

Ocean Charter - Revised Budget Notes

Updates made to the revised budget

- 1 Added IPI and ESSER II revenues totaling \$256,630
- 2 Summer CAMP revenue added \$35K, expenses added \$15K
- 3 District Augmentation revenue and corresponding capital expenditures added \$1,702,985
- 4 Added IPI and ESSER II expenses \$179K
- 5 Tagged new expenditures to ELO \$129K (previously ELO was tagged to existing salaries)

Impact

- 1 Net Income decreased by \$105K
- 2 Cash decreased by \$31K

OCEAN CHARTER SCHOOL

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	0	0		
	2021-22 Budget - Approved	2021-22 Forecast	Variances	NOTES
Enrollment	571	571		
ADA	536.74	536.74		
ADA %	94%	94%		
UPP	24%	24%		
Income				
8011-8098 • Local Control Funding Formula Sources				
8011 Local Control Funding Formula	2,305,760	1,976,712	329,047	
8012 Education Protection Account	1,009,859	1,291,910	(282,050)	
8019 Local Control Funding Formula - Prior Year	-	-	-	
8096 In Lieu of Property Taxes	1,527,310	1,574,307	(46,997)	
8098 In Lieu of Property Taxes, Prior Year	-	-	-	
Total 8011-8098 • Local Control Funding Formula Sources	4,842,929	4,842,929	-	
8100-8299 • Federal Revenue				
8181 Special Education - Federal (IDEA)	-	-	-	
8221 Child Nutrition - Federal	-	-	-	
8223 CACFP Supper	-	-	-	
8291 Title I	39,818	39,818	-	
8292 Title II	8,819	8,819	-	
8294 Title III	-	-	-	
8295 Title IV, SSAE	10,000	10,000	-	
8296 Title IV, PCSGP	-	-	-	
8297 Facilities Incentive Grant	-	-	-	
8299 All Other Federal Revenue	-	122,927	(122,927)	ESSER II \$123K added
Total 8100-8299 • Other Federal Income	58,637	181,564	(122,927)	
8300-8599 • Other State Revenue				
8520 Child Nutrition - State	-	-	-	
8550 Mandate Block Grant	9,156	9,156	-	
8561 State Lottery - Non Prop 20	80,511	87,489	(6,978)	
8562 State Lottery - Prop 20	26,300	34,888	(8,588)	
8560 Lottery Revenue	106,811	122,377	(15,565)	
8587 State Grant Pass-Through	-	-	-	
8591 SB740	-	-	-	
8592 State Mental Health	-	-	-	
8593 After School Education & Safety	-	-	-	
8594 Supplemental Categorical Block Grant	-	-	-	
8599 State Revenue - Other	318,367	450,811	(132,444)	IPI \$133K(added) + ELO \$318K (included in budget)
Total 8300-8599 • Other State Income	434,334	582,343	(148,010)	
8600-8799 • Other Local Revenue				
8631 Sale of Equipment & Supplies	-	-	-	
8634 Food Service Sales	41,416	41,416	-	
8650 Leases & Rentals	-	-	-	
8660 Interest & Dividend Income	-	-	-	

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	0	0		
	2021-22 Budget - Approved	2021-22 Forecast	Variances	NOTES
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	
8681 Intra-Agency Fee Income	-	-	-	
8682 Childcare & Enrichment Program Fees	350,000	350,000	-	
8689 All Other Fees & Contracts	-	-	-	
8692 Grants	2,400	2,400	-	
8694 In Kind Donations	-	-	-	
8695 Contributions & Events	416,288	451,288	(35,000)	\$35K Summer Camp
8696 Other Fundraising	150,000	150,000	-	
8697 E-Rate	-	1,702,985	(1,702,985)	Remaining District Augmentation funds
8698 SELPA Grants	-	-	-	
8699 All Other Local Revenue	-	-	-	
8792 Transfers of Apportionments - Special Education	-	-	-	
Total 8600-8799 - Other Income-Local	960,104	2,698,089	(1,737,985)	
Prior Year Adjustments			-	
8999 Other Prior Year Adjustment	-	-	-	
Total Prior Year Adjustments	-	-	-	
TOTAL INCOME	6,296,003	8,304,924	(2,008,921)	
Expense			-	
1000 - Certificated Salaries			-	
1110 Teachers' Salaries	1,470,835	1,572,637	(101,802)	ESSER II-95K IS Instruction & support positions (added to budget)
1120 Teachers' Hourly	-	-	-	
1170 Teachers' Salaries - Substitute	55,507	55,507	-	
1175 Teachers' Salaries - Stipend/Extra Duty	16,000	16,000	-	
1211 Certificated Pupil Support - Librarians	-	-	-	
1213 Certificated Pupil Support - Guidance & Counseling	-	40,000	(40,000)	IPI - 40K Supplemental Intervention(added to budget)
1215 Certificated Pupil Support - Psychologist	-	-	-	
1299 Certificated Pupil Support - Other	-	-	-	
1300 Certificated Supervisors' & Administrators' Salaries	220,456	220,456	-	
1900 Other Certificated Salaries	-	-	-	
Total 1000 - Certificated Salaries	1,762,799	1,904,600	(141,802)	
2000 - Classified Salaries			-	
2111 Instructional Aide & Other Salaries	626,459	622,459	4,000	ELO - 56K Summer Learning/DEI Librarian (added to budget)
2121 After School Staff Salaries	223,018	223,018	-	ELO - 20K afterschool tutoring/homework (included in budget)
2131 Classified Teacher Salaries	182,193	266,599	(84,405)	ELO -75K Supplemental Intervention Program Coordinator(included in budget)
2200 Classified Support Salaries	110,433	110,433	-	IPI - \$20K Cleaning & Sanitizing (included in budget)
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	
2400 Classified Office Staff Salaries	367,123	382,918	(15,795)	
2900 Other Classified Salaries	-	-	-	
Total 2000 - Classified Salaries	1,509,226	1,605,427	(96,201)	
3000 - Employee Benefits			-	
3111 STRS - State Teachers Retirement System	326,348	350,477	(24,129)	
3212 PERS - Public Employee Retirement System	-	-	-	

OCEAN CHARTER SCHOOL

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	0	0		
	2021-22 Budget - Approved	2021-22 Forecast	Variances	NOTES
3213 PARS - Public Agency Retirement System		-	-	
3311 OASDI - Social Security	83,282	89,196	(5,915)	
3331 MED - Medicare	47,444	50,895	(3,451)	
3401 H&W - Health & Welfare	363,475	362,675	800	
3501 SUI - State Unemployment Insurance	40,246	17,550	22,696	
3601 Workers' Compensation Insurance	93,710	93,710	-	
3751 OPEB, Active Employees		-	-	
3901 Other Retirement Benefits	40,146	42,705	(2,559)	
3902 Other Benefits		-	-	
Total 3000 • Employee Benefits	994,651	1,007,209	(12,558)	
4000 • Supplies			-	
4111 Core Curricula Materials	28,100	28,100	-	
4211 Books & Other Reference Materials	1,415	1,415	(0)	
4311 Student Materials	88,169	107,869	(19,700)	ELO - 20K Suppl. Intervention supplies(added to be budget)
4351 Office Supplies	4,528	4,528	0	
4371 Custodial Supplies	10,251	10,251	0	
4391 Food (Non Nutrition Program)	14,240	14,240	-	
4392 Uniforms	1,676	1,676	0	
4393 PE & Sports Equipment	2,234	2,234	(0)	
4395 Before & After School Program Supplies	2,050	2,050	0	
4399 All Other Supplies	32,500	32,500	-	IPI - 20K COVID Protocol supplies (included in budget)
4390 Other Supplies	52,700	52,700	0	
4411 Non Capitalized Equipment	2,500	12,500	(10,000)	ELO - 10K Expanded Science learning(added to budget)
4711 Nutrition Program Food & Supplies	47,135	47,135	-	
4713 CACFP Supper Food & Supplies		-	-	
Total 4000 • Supplies	234,798	264,498	(29,700)	
5000 • Operating Services			-	
5211 Travel & Conferences	34,500	34,500	-	
5311 Dues & Memberships	16,816	16,816	-	
5451 General Insurance	140,564	140,564	-	
5511 Utilities	101,365	101,364	1	
5521 Security Services		-	-	
5531 Housekeeping Services	122,500	122,500	-	
5599 Other Facility Operations & Utilities	90,000	90,000	-	
5611 School Rent - Private Facility		-	-	
5613 School Rent - Prop 39		-	-	
5619 Other Facility Rentals	3,075	3,075	-	
5621 Equipment Lease	23,694	23,694	0	
5631 Vendor Repairs	6,205	6,205	0	
5812 Field Trips & Pupil Transportation		-	-	
5821 Legal	40,000	40,000	-	
5823 Audit	10,700	10,700	-	

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	0	0		
	2021-22 Budget - Approved	2021-22 Forecast	Variances	NOTES
5831 Advertisement & Recruitment	8,244	8,244	0	
5841 Contracted Substitute Teachers	25,888	25,888	0	
5842 Special Education Services	15,000	15,000	-	
5843 Non Public School	-	-	-	
5844 After School Services	-	-	-	
5849 Other Student Instructional Services	30,000	63,000	(33,000)	ELO - 33K Trauma Informed training(added), IPI - 30K Informal Counseling(included in budget)
5852 PD Consultants & Tuition	33,000	118,000	(85,000)	ELO - 75K Gradalis+10KCultural responsive training (added to budget)
5854 Nursing & Medical (Non-IEP)	3,168	3,168	(0)	
5859 All Other Consultants & Services	155,050	155,050	-	
5861 Non Instructional Software	26,300	26,300	-	
5865 Fundraising Cost	26,300	26,300	-	
5871 District Oversight Fees	48,429	48,429	-	
5872 Special Education Fees (SELPA)	342,612	342,612	-	
5881 Intra-Agency Fees	-	-	-	
5895 Bad Debt Expense	-	-	-	
5899 All Other Expenses	17,800	32,800	(15,000)	IPI - COVID surveillance testing (added to budget)
5911 Office Phone	29,139	29,139	(0)	
5913 Mobile Phone	257	257	0	
5921 Internet	20,000	20,000	-	
5923 Website Hosting	8,395	8,395	(1)	
5931 Postage & Shipping	1,056	1,056	(0)	
5999 Other Communications	711	711	(0)	
Total 5000 · Operating Services	1,380,768	1,513,767	(132,999)	
6000 · Capital Outlay			-	
6901 Depreciation Expense	1,483,124	1,424,823	58,301	Capitalization adjustments
6903 Amortization Expense	-	-	-	
6999 Capital Outlay	-	-	-	
Total 6000 · Capital Outlay	1,483,124	1,424,823	58,301	
7000 · Other Outgo			-	
7438 Interest Expense	1,771	-	1,771	
Total 7000 · Other Outgo	1,771	-	1,771	
TOTAL EXPENSE	7,367,137	7,720,325	(353,188)	
NET INCOME	(1,071,134)	584,599	(1,655,733)	
NET INCOME - OPERATING	261,990	156,438	105,552	
Beginning Cash Balance	2,299,468	2,227,972	71,497	
Cash Flow from Operating Activities			-	
Net Income	(1,071,134)	584,599	(1,655,733)	
Change in Accounts Receivable			-	
Prior Year Accounts Receivable	1,178,681	1,165,476	13,206	
Current Year Accounts Receivable	(603,374)	(690,850)	87,476	

OCEAN CHARTER SCHOOL

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	0	0		
	2021-22 Budget - Approved	2021-22 Forecast	Variances	NOTES
Change in Due from		-	-	
Change in Accounts Payable	(1,584,865)	(297,879)	(1,286,986)	
Change in Due to	(274,758)	(115,901)	(158,857)	
Change in Accrued Vacation	-	-	-	
Change in Payroll Liabilities	-	-	-	
Change in Prepaid Expenditures	(21,904)	(17,975)	(3,928)	
Change in Deposits	-	-	-	
Change in Deferred Revenue	-	(1,702,985)	1,702,985	
Depreciation Expense	1,483,124	1,424,823	58,301	
Cash Flow from Investing Activities			-	
Capital Expenditures	-	(1,702,985)	1,702,985	
Cash Flow from Financing Activities			-	
Source - Sale of Receivables	-	-	-	
Use - Sale of Receivables	-	-	-	
Source - Loans	-	-	-	
Use - Loans	(500,000)	-	(500,000)	
Ending Cash Balance	905,239	874,295	30,944	
Month with Lowest Ending Cash Balance	Sep: \$667,545	Oct: \$730,641		
5% Reserve Goal	368,357	386,016		

Budget Assumptions	21-22 (revised)	
	21-22 (Budget)	budget)
Enrollment	571	571
Revenue COLA	5.07%	5.07%
Expense COLA	3.00%	3.00%
Salary increases (all)	3.84%	3.84%
OCTA Step & Column movement	included	included
STRS Employer Rate	16.92%	16.92%
Line of credit balance at year end		
Prop 1D loan payments starting in Aug 2022 (\$466K/yr, \$52K/mos, 9 pmts each yr)	N/A	N/A
Over allocation fee	40,000	40,000
Net Income - OPERATING		156,438
Cash Balance	905,239	874,295
IPI		133,010
ELO (Expanded Learning Opportunity Grant)	318,367	318,367
ESSER II		124,385

OCEAN CHARTER SCHOOL

2021-22 Cash Flow Forecast

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Actuals as of 6/30/2021

			# of months remaining in FY															
			12	11	10	9	8	7	6	5	4	3	2	1				
	State Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1					
	2021-22 Budget	2021-22 Trend	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	FORECAST Jul-21 - Jun-22	Budget Variance	
																	Better / (Worse)	% Better / (Worse)
chedule, June Deferral Only, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%			
istrict Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0			
# of School Days in Month			0	0	16	18	16	20	19	18	14	15	20	18		174		
Enrollment	571	571														571	-	0%
Unduplicated Pupil Percentage	24%	24%														24%	-	0%
ADA	536.74	536.74														536.74	-	
Income																		
8011-8098 - Local Control Funding Formula Sources																		
8011 Local Control Funding Formula	2,305,760	1,976,712	-	97,963	97,963	176,333	176,333	176,333	176,333	176,333	179,824	179,824	179,824	179,824	179,824	1,976,712	(329,047)	-14%
8012 Education Protection Account	1,009,859	1,291,910	-	-	-	320,125	-	-	320,125	-	-	328,682	-	-	322,977	1,291,910	282,050	28%
8019 Local Control Funding Formula	-	-																
8096 In Lieu of Property Taxes	1,527,310	1,574,307	93,624	187,248	124,832	124,832	124,832	124,832	124,832	223,091	111,545	111,545	111,545	111,545	-	1,574,307	46,997	3%
8098 In Lieu of Property Taxes, Prior	-	-																
Total 8011-8098 - Local Control Funding Formula	4,842,929	4,842,929	93,624	285,211	222,795	621,290	301,165	301,165	621,290	399,424	291,370	620,052	291,370	291,370	502,802	4,842,929		
8100-8299 - Federal Revenue																		
8181 Special Education - Federal (ID)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8221 Child Nutrition - Federal	-	-	-	-	-	-	-	\$0.00	-	-	-	-	-	-	-	-	-	-
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title I	39,818	39,818	-	-	-	-	-	-	9,955	-	-	9,955	-	-	19,909	39,818	-	-
8292 Title II	8,819	8,819	-	-	-	-	-	-	2,205	-	-	2,205	-	-	4,410	8,819	-	-
8294 Title III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Title IV, SSAE	10,000	10,000	-	-	-	-	-	-	2,500	-	-	2,500	-	-	5,000	10,000	-	-
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8299 All Other Federal Revenue	-	122,927	-	-	-	-	-	-	-	-	-	92,195	-	-	30,732	122,927	122,927	100%
Total 8100-8299 - Other Federal Income	58,637	181,564							14,659			106,854			60,050	181,564	122,927	210%
8300-8599 - Other State Revenue																		
8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 Mandate Block Grant	9,156	9,156	-	-	-	-	-	9,156	-	-	-	-	-	-	-	9,156	-	-
8561 State Lottery - Non Prop 20	80,511	87,489	-	-	-	-	-	-	21,872	-	-	21,872	-	-	43,744	87,489	6,978	9%
8562 State Lottery - Prop 20	26,300	34,888	-	-	-	-	-	-	-	-	-	-	-	-	34,888	34,888	8,588	33%
8560 Lottery Revenue	106,811	122,377	-	-	-	-	-	-	21,872	-	-	21,872	-	-	78,632	122,377	15,565	15%
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8591 SB740	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8592 State Mental Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8593 After School Education & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8599 State Revenue - Other	318,367	450,811	-	-	-	-	293,027	-	-	-	-	112,703	-	-	45,081	450,811	132,444	42%
Total 8300-8599 - Other State Income	434,334	582,343					293,027	9,156	21,872			134,575			123,714	582,343	148,010	34%
8600-8799 - Other Local Revenue																		
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634 Food Service Sales	41,416	41,416	-	-	-	3,808	4,284	3,808	4,760	4,522	4,284	3,332	3,570	4,760	4,284	41,416	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest & Dividend Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8662 Net Increase (Decrease) in Fair Value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8682 Childcare & Enrichment Programs	350,000	350,000	-	-	32,184	36,207	32,184	40,230	38,218	36,207	28,161	30,172	40,230	36,207	-	350,000	-	-
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8692 Grants	2,400	2,400	-	-	-	-	-	-	-	400	-	-	-	2,000	-	2,400	-	-

OCEAN CHARTER SCHOOL
2021-22 Cash Flow Forecast

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Actuals as of 6/30/2021

			# of months remaining in FY												FORECAST		Budget Variance	
	2021-22	2021-22	12	11	10	9	8	7	6	5	4	3	2	1	Jul-21 - Jun-22	Better / (Worse)	% Better / (Worse)	
	Budget	Trend	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual			
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8695 Contributions & Events	416,288	451,288	3,531	4,575	24,227	3,566	45,053	106,736	9,849	128,091	31,712	4,959	33,206	55,781	-	451,288	35,000	8%
8696 Other Fundraising	150,000	150,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	-	150,000	-	
8697 E-Rate	-	1,702,985	-	-	-	1,702,985	-	-	-	-	-	-	-	-	-	1,702,985	1,702,985	100%
8698 SELPA Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8699 All Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8792 Transfers of Apportionments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8600-8799 - Other Income-Local	960,104	2,698,089	16,031	17,075	68,911	1,759,066	94,021	163,274	65,327	181,721	76,658	50,964	89,507	111,249	4,284	2,698,089	1,737,985	181%
Prior Year Adjustments																		
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Prior Year Adjustments																		
TOTAL INCOME	6,296,003	8,304,924	109,655	302,286	291,706	2,380,357	688,214	473,595	723,149	581,145	368,028	912,445	380,876	402,618	690,850	8,304,924	2,008,921	32%
Expense																		
1000 - Certificated Salaries																		
1110 Teachers' Salaries	1,470,835	1,572,637	-	142,967	142,967	142,967	142,967	142,967	142,967	142,967	142,967	142,967	142,967	142,967	-	1,572,637	(101,802)	-7%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1170 Teachers' Salaries - Substitute	55,507	55,507	-	1,542	6,167	6,784	5,859	4,009	3,700	5,859	5,859	5,242	6,784	3,700	-	55,507	-	
1175 Teachers' Salaries - Stipend/Ex	16,000	16,000	16,000	-	-	-	-	-	-	-	-	-	-	-	-	16,000	-	
1211 Certificated Pupil Support - Lib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1213 Certificated Pupil Support - Gu	-	40,000	-	1,111	4,444	4,889	4,222	2,889	2,667	4,222	4,222	3,778	4,889	2,667	-	40,000	(40,000)	100%
1215 Certificated Pupil Support - Psy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1299 Certificated Pupil Support - Ot	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1300 Certificated Supervisors' & Adm	220,456	220,456	18,371	18,371	18,371	18,371	18,371	18,371	18,371	18,371	18,371	18,371	18,371	18,371	-	220,456	0	
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 1000 - Certificated Salaries	1,762,799	1,904,600	34,371	163,991	171,950	173,011	171,420	168,236	167,705	171,420	171,420	170,358	173,011	167,705	-	1,904,600	(141,802)	-8%
2000 - Classified Salaries																		
2111 Instructional Aide & Other Sala	626,459	622,459	-	18,183	68,448	74,864	65,240	45,991	42,783	65,240	65,240	58,824	74,864	42,783	-	622,459	4,000	1%
2121 After School Staff Salaries	223,018	223,018	-	7,552	24,345	26,585	23,226	16,509	15,389	23,226	23,226	20,987	26,585	15,389	-	223,018	(0)	
2131 Classified Teacher Salaries	182,193	266,599	-	6,818	25,978	25,978	25,978	25,978	25,978	25,978	25,978	25,978	25,978	25,978	-	266,599	(84,405)	-46%
2200 Classified Support Salaries	110,433	110,433	4,167	5,511	10,748	11,286	10,479	8,865	8,597	10,479	10,479	9,941	11,286	8,597	-	110,433	-	
2300 Classified Supervisors' & Admi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2400 Classified Office Staff Salaries	367,123	382,918	15,892	17,476	35,747	36,380	35,430	33,529	33,213	35,430	34,797	34,797	36,380	33,213	-	382,918	(15,795)	-4%
2900 Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 2000 - Classified Salaries	1,509,226	1,605,427	20,059	55,541	165,266	175,093	160,353	130,873	125,959	160,353	160,353	150,526	175,093	125,959	-	1,605,427	(96,201)	-6%
3000 - Employee Benefits																		
3111 STRS - State Teachers Retirement	326,348	350,477	8,167	30,099	31,446	31,625	31,356	30,817	30,727	31,356	31,356	31,176	31,625	30,727	-	350,477	(24,129)	-7%
3212 PERS - Public Employee Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3213 PARS - Public Agency Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3311 OASDI - Social Security	83,282	89,196	382	2,582	9,385	9,994	9,080	7,252	6,948	9,080	9,080	8,471	9,994	6,948	-	89,196	(5,915)	-7%
3331 MED - Medicare	47,444	50,895	789	3,183	4,890	5,048	4,811	4,337	4,258	4,811	4,811	4,653	5,048	4,258	-	50,895	(3,451)	-7%
3401 H&W - Health & Welfare	363,475	362,675	30,223	30,223	30,223	30,223	30,223	30,223	30,223	30,223	30,223	30,223	30,223	30,223	-	362,675	800	0%
3501 SUI - State Unemployment Insur	40,246	17,647	272	1,098	1,686	1,741	1,659	1,496	1,468	1,659	1,659	1,604	1,741	1,468	-	17,550	22,696	56%
3601 Workers' Compensation Insura	93,710	93,710	23,427	7,809	7,809	7,809	7,809	7,809	7,809	7,809	7,809	7,809	7,809	7,809	-	93,710	0	
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3901 Other Retirement Benefits	40,146	42,705	534	1,477	4,396	4,658	4,265	3,481	3,351	4,265	4,265	4,004	4,658	3,351	-	42,705	(2,559)	-6%
3902 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 3000 - Employee Benefits	994,651	1,007,306	63,795	76,471	89,834	91,097	89,203	85,415	84,784	89,203	89,203	87,941	83,288	76,975	-	1,007,209	(12,558)	-1%
4000 - Supplies																		
4111 Core Curricula Materials	28,100	28,100	9,367	9,367	9,367	-	-	-	-	-	-	-	-	-	-	28,100	-	
4211 Books & Other Reference Mat	1,415	1,415	472	472	472	-	-	-	-	-	-	-	-	-	-	1,415	(0)	0%
4311 Student Materials	88,169	107,869	8,989	8,989	8,989	8,989	8,989	8,989	8,989	8,989	8,989	8,989	8,989	8,989	-	107,869	(19,700)	-22%
4351 Office Supplies	4,528	4,528	377	377	377	377	377	377	377	377	377	377	377	377	-	4,528	0	0%

OCEAN CHARTER SCHOOL
2021-22 Cash Flow Forecast

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Actuals as of 6/30/2021

	# of months remaining in FY														FORECAST	Budget Variance															
	2021-22		2021-22		12		11		10		9		8					7		6		5		4		3		2		1	
	Budget	Trend	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22				Accrual	Jul-21 - Jun-22	Better / (Worse)	% Better / (Worse)										
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1			
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1			
4371 Custodial Supplies	10,251	10,251	854	854	854	854	854	854	854	854	854	854	854	854	854	854	854	854	854	854	854	854	854	854	854	854	854	854			
4391 Food (Non Nutrition Program)	14,240	14,240	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187			
4392 Uniforms	1,676	1,676	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140			
4393 PE & Sports Equipment	2,234	2,234	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186			
4395 Before & After School Program	2,050	2,050	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171			
4399 All Other Supplies	32,500	32,500	10,833	10,833	10,833	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
4390 Other Supplies	52,700	52,700	12,517	12,517	12,517	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683			
4411 Non Capitalized Equipment	2,500	12,500	4,167	4,167	4,167	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
4711 Nutrition Program Food & Sup	47,135	47,135	-	-	-	7,828	8,807	7,828	9,786	9,296	8,807	6,850	7,339	(19,407)	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Total 4000 - Supplies	234,798	264,498	36,742	36,742	36,742	19,732	20,711	19,732	21,690	21,200	20,711	18,754	19,243	(7,503)	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
5000 - Operating Services																															
5211 Travel & Conferences	34,500	34,500	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875			
5311 Dues & Memberships	16,816	16,816	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401			
5451 General Insurance	140,564	140,564	35,141	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714	11,714			
5511 Utilities	101,365	101,364	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447	8,447			
5521 Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
5531 Housekeeping Services	122,500	122,500	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208			
5599 Other Facility Operations & Ut	90,000	90,000	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500			
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
5619 Other Facility Rentals	3,075	3,075	256	256	256	256	256	256	256	256	256	256	256	256	256	256	256	256	256	256	256	256	256	256	256	256	256	256			
5621 Equipment Lease	23,694	23,694	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975			
5631 Vendor Repairs	6,205	6,205	517	517	517	517	517	517	517	517	517	517	517	517	517	517	517	517	517	517	517	517	517	517	517	517	517	517			
5812 Field Trips & Pupil Transportat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
5821 Legal	40,000	40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333			
5823 Audit	10,700	10,700	892	892	892	892	892	892	892	892	892	892	892	892	892	892	892	892	892	892	892	892	892	892	892	892	892	892			
5831 Advertisement & Recruitment	8,244	8,244	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687			
5841 Contracted Substitute Teacher	25,888	25,888	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157	2,157			
5842 Special Education Services	15,000	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250			
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
5844 After School Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
5849 Other Student Instructional Se	30,000	63,000	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250			
5852 PD Consultants & Tuition	33,000	118,000	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833			
5854 Nursing & Medical (Non-IEP)	3,168	3,168	264	264	264	264	264	264	264	264	264	264	264	264	264	264	264	264	264	264	264	264	264	264	264	264	264	264			
5859 All Other Consultants & Service	155,050	155,050	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921	12,921			
5861 Non Instructional Software	26,300	26,300	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192			
5865 Fundraising Cost	26,300	26,300	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192	2,192			
5871 District Oversight Fees	48,429	48,429	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036	4,036			
5872 Special Education Fees (SELPA)	342,612	342,612	20,557	41,113	27,409	27,409	27,409	27,409	27,409	27,409	27,409	47,966	23,983	23,983	23,983	23,983	23,983	23,983	23,983	23,983	23,983	23,983	23,983	23,983	23,983	23,983	23,983	23,983			
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
5899 All Other Expenses	17,800	32,800	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733	2,733			
5911 Office Phone	29,139	29,139	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428	2,428			
5913 Mobile Phone	257	257																													

OCEAN CHARTER SCHOOL
2021-22 Cash Flow Forecast

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Actuals as of 6/30/2021

			# of months remaining in FY															
			12	11	10	9	8	7	6	5	4	3	2	1				
	State Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1					
	2021-22	2021-22													FORECAST	Budget Variance		
	Budget	Trend	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	Jul-21 - Jun-22	Better / (Worse)	% Better / (Worse)
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 6000 - Capital Outlay	1,483,124	1,424,823	118,735	118,735	118,735	118,735	118,735	118,735	118,735	118,735	118,735	118,735	118,735	118,735	-	1,424,823	58,301	4%
7000 - Other Outgo																		
7438 Interest Expense	1,771	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,771	-100%
Total 7000 - Other Outgo	1,771	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,771	-100%
TOTAL EXPENSE	7,367,137	7,720,422	415,283	590,191	707,533	702,674	685,427	647,997	643,879	706,473	682,001	667,893	679,236	591,737	-	7,720,325	(353,188)	-5%
NET INCOME	(1,071,134)	584,502	(305,628)	(287,905)	(415,827)	1,677,683	2,787	(174,402)	79,270	(125,328)	(313,973)	244,551	(298,359)	(189,119)	690,850	584,599	1,655,733	-155%
Operating Income	261,990		(199,392)	(181,670)	(309,592)	80,933	109,022	(68,167)	185,505	(19,093)	(207,738)	350,786	(192,124)	(82,884)	690,850	156,438		
Beginning Cash Balance	2,299,468	2,227,972	2,227,972	2,245,009	2,168,158	2,306,546	730,641	848,830	802,817	997,489	987,563	788,992	1,148,945	965,987	874,295	2,227,972	(71,497)	
Cash Flow from Operating Activities																		
Net Income	(1,071,134)	584,502	(305,628)	(287,905)	(415,827)	1,677,683	2,787	(174,402)	79,270	(125,328)	(313,973)	244,551	(298,359)	(189,119)	690,850	584,599	1,655,733	
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	1,178,681	-	505,166	171,528	438,814	36,980	-	12,988	-	-	-	-	-	-	-	1,165,476	(13,206)	
Current Year Accounts Receivable	(603,374)	(690,850)	-	-	-	-	-	-	-	-	-	-	-	-	(690,850)	(690,850)	(87,476)	
Change in Due from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	(1,584,865)	(297,879)	(297,879)	-	-	-	-	-	-	-	-	-	-	-	-	(297,879)	1,286,986	
Change in Due to	(274,758)	(115,901)	(3,358)	(79,210)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	-	(115,901)	158,857	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Prepaid Expenditures	(21,904)	(17,975)	-	-	-	-	-	-	-	-	-	-	-	(17,975)	-	(17,975)	3,928	
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	-	(1,702,985)	-	-	-	(1,702,985)	-	-	-	-	-	-	-	-	-	(1,702,985)	(1,702,985)	
Depreciation Expense	1,483,124	1,424,823	118,735	118,735	118,735	118,735	118,735	118,735	118,735	118,735	118,735	118,735	118,735	118,735	118,735	1,424,823	(58,301)	
Cash Flow from Investing Activities																		
Capital Expenditures	-	(1,702,985)	-	-	-	(1,702,985)	-	-	-	-	-	-	-	-	-	(1,702,985)	(1,702,985)	
Cash Flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	(500,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000	
Ending Cash Balance	905,239	(291,278)	2,245,009	2,168,158	2,306,546	730,641	848,830	802,817	997,489	987,563	788,992	1,148,945	965,987	874,295	874,295	874,295	(30,944)	