OCEAN CHARTER SCHOOL - Financial Dashboard (January 2022)

1 Key Performance Indicators

ADA vs. Budget		Cash on Hand	
Net Income / (Loss)		Year-End Cash	

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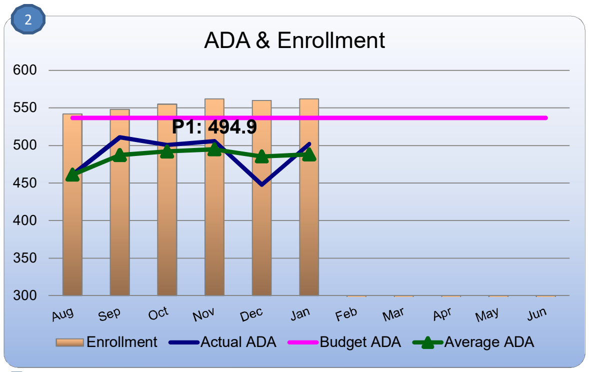

KEY POINTS

- Enrollment at the end of month 6 was 562, 9 students lower than budget
- ADA through Month 6 was 488.08 and the ADA rate was 88.2%
- 21-22 Operating Net Income is projected at -$21K
- A few key updates compared to last month
  - LCFF Revenue down by -$36K – Due to lower attendance rates in month 6 than forecast
  - All other federal revenue up by $50K – Tagged ESSER III expenditures to current year
  - Prior year revenue up by $14K – Prior year E-rate and lottery receipts
  - All other supplies up by $54K – COVID testing supplies (offset by ESSER funds)
- Cash at the end of January was $2.2M while projected cash at year-end is $797K

3 Average Daily Attendance Analysis

Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	562	562	571	(9)	562	557
ADA %	88.2%	90.0%	94.0%	-4.0%	89.2%	97.0%
Average ADA	488.08	497.85	536.74	(38.89)	501.36	531.99

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	23.6%	21.9%	-1.7%	23.6%
3-Year Average %	24.0%	23.5%	-0.6%	24.6%
District UPP C. Grant Cap	85.2%	85.2%	0.0%	85.2%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 01/31/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	4,481,844	4,842,929	(361,084)	4,518,192	(36,348)	2,454,424	2,446,542	7,882	4,592,504	4,337,599
Federal Revenue	495,953	181,564	314,389	445,448	50,505	230,008	14,659	215,348	319,061	161,675
State Revenue	559,739	582,343	(22,604)	563,542	(3,803)	286,100	324,055	(37,955)	174,880	115,813
Other Local Revenue	2,157,798	2,094,401	63,397	2,144,107	13,691	1,088,552	1,898,670	(810,118)	5,446,956	20,773,712
Grants/Fundraising	461,576	603,688	(142,112)	461,576	0	243,994	285,037	(41,043)	431,327	497,436
TOTAL REVENUE	8,156,909	8,304,924	(148,015)	8,132,865	24,045	4,303,077	4,968,963	(665,886)	10,964,728	25,886,236
Total per ADA	16,384	15,473	911	16,336	48				20,611	51,635
w/o Grants/Fundraising	15,457	14,348	1,109	15,409	48				19,800	50,643
Certificated Salaries	1,868,177	1,904,600	36,423	1,861,869	(6,308)	1,018,993	1,050,686	31,692	1,583,091	1,723,966
Classified Salaries	1,443,987	1,605,427	161,441	1,436,640	(7,347)	777,466	833,144	55,678	866,061	1,040,668
Benefits	956,919	1,007,209	50,290	952,007	(4,912)	559,890	580,599	20,709	783,379	863,196
Student Supplies	430,031	264,498	(165,533)	362,573	(67,458)	277,220	192,093	(85,127)	300,279	129,265
Operating Expenses	1,626,194	1,513,767	(112,426)	1,641,513	15,319	826,970	905,316	78,346	2,285,173	1,864,958
Other	1,439,493	1,424,823	(14,669)	1,436,577	(2,916)	836,186	831,147	(5,039)	382,873	7,737
TOTAL EXPENSES	7,764,800	7,720,325	(44,475)	7,691,179	(73,622)	4,296,726	4,392,985	96,259	6,200,857	5,629,790
Total per ADA	15,597	14,384	(1,213)	15,449	148				11,656	11,230
NET INCOME / (LOSS)	392,109	584,599	(192,490)	441,686	(49,577)	6,351	575,978	(564,588)	4,763,871	20,256,445
OPERATING INCOME - OCEAN	(21,383)	156,438	(177,821)	25,277	(46,661)	(17,799)	(383,360)	365,561	222,178	(20,088)
EBITDA	1,831,602	2,009,423	(177,821)	1,878,262	(46,661)	842,537	1,407,125	(564,588)	5,146,744	20,264,182

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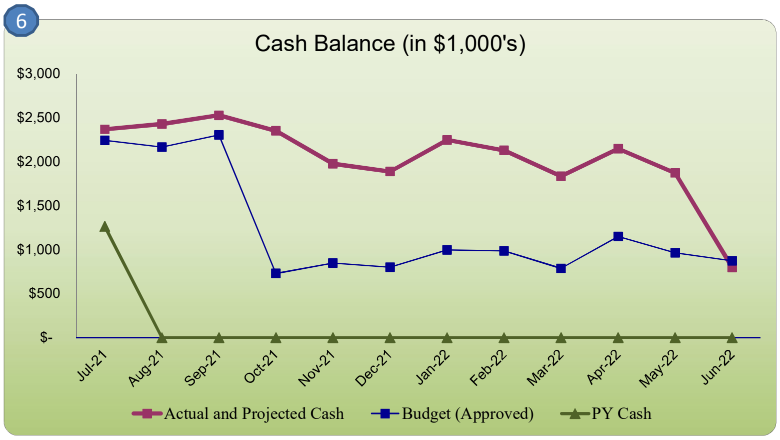

Year-End Cash Balance

Projected	Budget	Variance
799,181	874,295	(75,114)

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Balance Sheet	6/30/2021	12/31/2021	1/31/2022	6/30/2022 FC
Assets				
Cash, Operating	312,746	1,037,217	1,395,227	799,180
Cash, Restricted	1,915,227	852,444	852,444	0
Accounts Receivable	1,165,826	5,239	(0)	764,808
Due From Others	5,064	2,286	2,286	2,286
Other Assets	17,119	4,395	4,395	22,266
Net Fixed Assets	56,558,657	56,693,545	56,583,327	56,832,464
Total Assets	59,974,637	58,595,125	58,837,678	58,421,004
Liabilities				
A/P & Payroll	300,735	37,067	81,016	81,016
Due to Others	2,285	20,000	16,667	66,679
Deferred Revenue	294,735	247,305	247,305	247,305
Deferred Revenue - Augmentation funds	1,702,985	852,444	852,444	0
Total Debt	11,525,157	11,485,157	11,485,157	11,485,157
Total Liabilities	13,825,897	12,641,974	12,682,589	11,880,156
Equity				
Beginning Fund Bal.	41,384,868	46,148,739	46,148,739	46,148,739
Net Income/(Loss)	4,763,871	(195,587)	6,351	392,109
Total Equity	46,148,739	45,953,152	46,155,090	46,540,848
Total Liabilities & Equity	59,974,636	58,595,125	58,837,679	58,421,004

Available Line of Credit				
Days Cash on Hand	20	61	81	46
Cash Reserve %	5.3%	16.6%	22.1%	12.6%

OCEAN CHARTER SCHOOL
Financial Analysis
January 2022

Net Income

Ocean Charter School is projected to achieve a net income of $392K and an operating net income (adjusted for building project related items) of -$21K in FY21-22 compared to $585K and $156K (Operating) in the board approved budget. Reasons for this negative $193K and $132K (Operating) variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2022, the school's Operating cash balance was $1.40M. By June 30, 2022, the school's cash balance is projected to be $799K, which represents a 13% reserve.

As of January 31, 2022, the Accounts Receivable balance was $0, all revenue earned in the prior year has been received.

As of January 31, 2022, the Accounts Payable balance, including payroll liabilities, totaled $81K, compared to $37K in the prior month.

As of January 31, 2022, OCS had a debt balance of $11.49M composed of $10.3M Prop 1D loan funds and $1.225M over-allocation penalty repayments. An additional $K will be added this fiscal year.

As of January 31, 2022, the Deferred Revenue balance was $1.28M, which represents $1.03M of un-earned Site Project Augmentation funds and $247K of un-earned ELO, IPI and ESSER II funds.

Income Statement

Revenue

Total revenue for FY21-22 is projected to be $8.16M, which is $148K or 1.8% under budgeted revenue of $8.30M.

8011-8098 – LCFF revenue is projected to be $361K under budget to lower enrollment and ADA. (Enrollment budgeted at 571 vs. forecasted at 562)

8100-8299 – Other Federal Income is projected to be $314K over budget due to the addition of Nutrition program revenue ($190K) and ESSER II revenue to cover additional Covid testing costs ($50K).

8694-8696 - Fundraising revenue is projected to be $142K under budget due to adjustments made to the fundraising budget.

8699 – All other Local Revenue is projected to be $90K over budget due to summer camp revenue and prior year food expense write off.

Expenses

Total expenses for FY21-22 are projected to be $7.76M, which is $45K or 0.6% over budgeted expenditures of $7.72M.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above $20,000 and 10%.

1170 – Substitute teacher salaries expense is projected to be $63K higher than budget due to additional long term subs added to the forecast. This increase is offset by the $84K decrease in 1110 Teacher Salaries as a result of teacher resignation and teachers being re-classified from 1110 to 1170.

2000 – Classified Salaries expense is projected to be $161K lower than budget due to less hours worked by aftercare/afterschool staff, support staff and office staff.

3401 – Health & Welfare benefits expense is projected to be $45K higher than budget due to actual bills coming in higher.

4311 – Student Material expense is projected to be $29K over budget due to the Edgenuity software purchase also offset by ESSER II revenue.

4711 – Nutrition program expense is projected to be $59K higher than budget due to more meals being served.

Non-Operating Net Income (from construction activities)

Non-operating net income was $413K compared to a budgeted net income of $428K. The $15K variance is due to depreciation of Site expenditures.

ADA

Budgeted average ADA for FY21-22 is 536.74 based on an enrollment of 571 and a 94.0% attendance rate.

The forecast assumes an ADA of 497.85 based on an enrollment of 562 and a 90.0% attendance rate.

In Month 6, ADA was 448.67 with 562 students enrolled at the end of the month and a 89.4% ADA rate.

Average ADA for the year (through Month 6) is 488.08 (a 88.2% ADA rate for the year to date).

ExED
ExED (Consolidated)
Jan 2022

Income Stmt for Board Financial Package

Financial Row	Actual (Jan 2022)	Budget (Jan 2022)	Current Month Variance	YTD Actual (Jul 2021 - Jan 2022)	YTD Budget (Jul 2021 - Jan 2022)	YTD Variance	Total Budget (Jul 2021 - Jun 2022)	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	187,321	176,333	10,988	957,418	901,258	56,160	1,976,712	1,019,294
8012 - Education Protection Account	295,987	320,125	(24,138)	591,973	640,250	(48,277)	1,291,910	699,937
8096 - In Lieu of Property Taxes	124,832	124,832	(0)	905,033	905,034	(1)	1,574,307	669,274
Total LCFF Revenues	**$608,140**	**$621,290**	**($13,150)**	**$2,454,424**	**$2,446,542**	**$7,882**	**$4,842,929**	**$2,388,505**
Federal Revenues								
8221 - Child Nutrition - Federal	39,376	0	39,376	70,233	0	70,233	0	(70,233)
8291 - Title I	17,129	9,955	7,175	26,955	9,955	17,001	39,818	12,863
8292 - Title II	0	2,205	(2,205)	2,201	2,205	(4)	8,819	6,618
8295 - Title IV, SSAE	2,500	2,500	0	2,500	2,500	0	10,000	7,500
8299 - All Other Federal Revenue	73,303	0	73,303	128,118	0	128,118	122,927	(5,192)
Total Federal Revenues	**$132,307**	**$14,659**	**$117,648**	**$230,008**	**$14,659**	**$215,348**	**$181,564**	**($48,444)**
Other State Revenues								
8520 - Child Nutrition - State	907	0	907	6,040	0	6,040	0	(6,040)
8550 - Mandate Block Grant	0	0	0	9,156	9,156	0	9,156	(0)
8561 - State Lottery - Non Prop 20	39,331	21,872	17,459	39,331	21,872	17,459	87,489	48,158
8562 - State Lottery - Prop 20	0	0	0	0	0	0	34,888	34,888
8599 - State Revenue - Other	112,830	0	112,830	231,573	293,027	(61,454)	450,811	219,238
Total Other State Revenues	**$153,067**	**$21,872**	**$131,195**	**$286,100**	**$324,055**	**($37,955)**	**$582,343**	**$296,243**
Local Revenues								
8634 - Food Service Sales	0	4,760	(4,760)	0	16,662	(16,662)	41,416	41,416
8660 - Interest & Dividend Income	24	0	24	293	0	293	0	(293)
8682 - Childcare & Enrichment Program Fees	20,056	38,218	(18,163)	132,891	179,023	(46,132)	350,000	217,109
8689 - All Other Fees & Contracts	0	0	0	15	0	15	0	(15)
8697 - E-Rate	0	0	0	0	1,702,985	(1,702,985)	1,702,985	1,702,985
8699 - All Other Local Revenue	0	0	0	940,252	0	940,252	0	(940,252)
Total Local Revenues	**$20,080**	**$42,979**	**($22,899)**	**$1,073,450**	**$1,898,670**	**($825,220)**	**$2,094,401**	**$1,020,951**
Grants & Fundraising								
8692 - Grants	0	0	0	2,700	0	2,700	2,400	(300)
8695 - Contributions & Events	2,248	9,849	(7,600)	231,499	197,537	33,962	451,288	219,789
8696 - Other Fundraising	0	12,500	(12,500)	9,795	87,500	(77,705)	150,000	140,205
Total Grants & Fundraising	**$2,248**	**$22,349**	**($20,100)**	**$243,994**	**$285,037**	**($41,043)**	**$603,688**	**$359,694**
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	13,691	0	13,691	15,102	0	15,102	0	(15,102)
Total Other Prior Year Adjustments	**$13,691**	**$0**	**$13,691**	**$15,102**	**$0**	**$15,102**	**$0**	**($15,102)**
Gross Income	**$929,534**	**$723,149**	**$206,384**	**$4,303,077**	**$4,968,963**	**($665,886)**	**$8,304,924**	**$4,001,847**
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	164,104	142,967	21,137	804,059	857,802	(53,743)	1,572,637	768,578
1170 - Teachers' Salaries - Substitute	12,466	3,700	8,765	60,856	28,062	32,794	55,507	(5,349)
1175 - Teachers' Salaries - Stipend/Extra Duty	1,042	0	1,042	28,667	16,000	12,667	16,000	(12,667)
1211 - Certificated Pupil Support - Librarians	688	0	688	1,568	0	1,568	0	(1,568)
1213 - Certificated Pupil Support - Guidance & Coun	0	2,667	(2,667)	0	20,222	(20,222)	40,000	40,000
1300 - Certificated Supervisors' & Administrators' Sa	17,692	18,371	(679)	123,844	128,600	(4,756)	220,456	96,612
Total Certificated Salaries	**$195,992**	**$167,705**	**$28,286**	**$1,018,993**	**$1,050,686**	**($31,692)**	**$1,904,600**	**$885,607**
Classified Salaries								
2111 - Instructional Aide & Other Salaries	49,073	42,783	6,290	403,417	315,509	87,908	622,459	219,043
2121 - After School Staff Salaries	3,298	15,389	(12,092)	15,646	113,606	(97,960)	223,018	207,372
2131 - Classified Teacher Salaries	20,205	25,978	(5,773)	116,665	136,708	(20,044)	266,599	149,934
2200 - Classified Support Salaries	4,796	8,597	(3,801)	25,976	59,652	(33,676)	110,433	84,457
2400 - Classified Office Staff Salaries	33,042	33,213	(171)	215,763	207,668	8,095	382,918	167,155
Total Classified Salaries	**$110,413**	**$125,959**	**($15,547)**	**$777,466**	**$833,144**	**($55,678)**	**$1,605,427**	**$827,961**
Employee Benefits								
3111 - STRS - State Teachers Retirement System	34,942	30,727	4,215	184,803	194,237	(9,434)	350,477	165,674
3311 - OASDI - Social Security	5,662	6,948	(1,286)	42,085	45,623	(3,539)	89,196	47,112
3331 - MED - Medicare	4,390	4,258	132	25,743	27,316	(1,572)	50,895	25,152
3401 - H&W - Health & Welfare	76,486	30,223	46,263	262,192	211,561	50,632	362,675	100,483
3501 - SUI - State Unemployment Insurance	0	1,468	(1,468)	7,363	9,419	(2,056)	17,550	10,187
3601 - Workers' Compensation Insurance	0	7,809	(7,809)	18,736	70,282	(51,546)	93,710	74,973
3901 - Other Retirement Benefits	2,656	3,351	(694)	18,968	22,162	(3,194)	42,705	23,737
Total Employee Benefits	**$124,137**	**$84,784**	**$39,352**	**$559,890**	**$580,599**	**($20,709)**	**$1,007,209**	**$447,318**
Supplies								
4111 - Core Curricula Materials	0	0	0	9,101	28,100	(18,999)	28,100	18,999
4211 - Books & Other Reference Materials	723	0	723	6,234	1,415	4,819	1,415	(4,819)
4311 - Student Materials	6,347	8,989	(2,642)	83,931	62,924	21,007	107,869	23,938
4351 - Office Supplies	910	377	533	4,777	2,641	2,136	4,528	(249)
4371 - Custodial Supplies	786	854	(68)	9,364	5,980	3,384	10,251	887
4391 - Food (Non Nutrition Program)	737	1,187	(449)	8,034	8,307	(273)	14,240	6,206
4392 - Uniforms	0	140	(140)	0	978	(978)	1,676	1,676
4393 - PE & Sports Equipment	0	186	(186)	436	1,303	(867)	2,234	1,798
4395 - Before & After School Program Supplies	0	171	(171)	1,080	1,196	(116)	2,050	970

ExED
ExED (Consolidated)
Jan 2022

4399 - All Other Supplies	58,102	0	58,102	64,427	32,500	31,927	32,500	(31,927)
4411 - Non Capitalized Equipment	12,486	0	12,486	30,995	12,500	18,495	12,500	(18,495)
4711 - Nutrition Program Food & Supplies	0	9,786	(9,786)	58,843	34,250	24,593	47,135	(11,708)
Total Supplies	**$80,091**	**$21,690**	**$58,401**	**$277,220**	**$192,093**	**$85,127**	**$264,498**	**($12,722)**
Operating Expenses								
5211 - Travel & Conferences	0	2,875	(2,875)	4,992	20,125	(15,133)	34,500	29,508
5311 - Dues & Memberships	4,363	1,401	2,961	16,982	9,809	7,173	16,816	(166)
5451 - General Insurance	0	11,714	(11,714)	140,198	105,423	34,775	140,564	366
5511 - Utilities	14,503	8,447	6,056	45,540	59,129	(13,589)	101,364	55,824
5531 - Housekeeping Services	14,830	10,208	4,622	117,515	71,458	46,057	122,500	4,985
5599 - Other Facility Operations & Utilities	27	7,500	(7,473)	882	52,500	(51,618)	90,000	89,118
5619 - Other Facility Rentals	0	256	(256)	0	1,794	(1,794)	3,075	3,075
5621 - Equipment Lease	3,669	1,975	1,695	14,555	13,822	733	23,694	9,139
5631 - Vendor Repairs	0	517	(517)	0	3,620	(3,620)	6,205	6,205
5812 - Field Trips & Pupil Transportation	758	0	758	2,745	0	2,745	0	(2,745)
5821 - Legal	3,878	3,333	544	12,980	23,333	(10,354)	40,000	27,020
5823 - Audit	0	892	(892)	10,000	6,242	3,758	10,700	700
5831 - Advertisement & Recruitment	0	687	(687)	5,515	4,809	706	8,244	2,729
5841 - Contracted Substitute Teachers	4,412	2,157	2,255	14,084	15,101	(1,017)	25,888	11,804
5842 - Special Education Services	0	1,250	(1,250)	14,403	8,750	5,653	15,000	597
5849 - Other Student Instructional Services	0	5,250	(5,250)	(290)	36,750	(37,040)	63,000	63,290
5852 - PD Consultants & Tuition	8,311	9,833	(1,522)	48,024	68,833	(20,809)	118,000	69,976
5854 - Nursing & Medical (Non-IEP)	0	264	(264)	4,913	1,848	3,065	3,168	(1,745)
5859 - All Other Consultants & Services	2,574	12,921	(10,347)	66,801	90,446	(23,645)	155,050	88,249
5861 - Non Instructional Software	1,125	2,192	(1,066)	34,606	15,342	19,264	26,300	(8,306)
5865 - Fundraising Cost	761	2,192	(1,431)	3,740	15,342	(11,602)	26,300	22,560
5871 - District Oversight Fees	3,674	4,036	(362)	26,637	28,250	(1,613)	48,429	21,792
5872 - Special Education Fees (SELPA)	26,634	27,409	(775)	193,097	198,715	(5,618)	342,612	149,515
5899 - All Other Expenses	968	2,733	(1,765)	13,364	19,133	(5,769)	32,800	19,436
5911 - Office Phone	1,966	2,428	(463)	6,052	16,998	(10,946)	29,139	23,087
5913 - Mobile Phone	0	21	(21)	0	150	(150)	257	257
5921 - Internet	3,600	1,667	1,933	27,676	11,667	16,009	20,000	(7,676)
5923 - Website Hosting	0	700	(700)	46	4,897	(4,851)	8,395	8,349
5931 - Postage & Shipping	235	88	147	1,353	616	737	1,056	(297)
5999 - Other Communications	142	59	83	562	415	147	711	149
Total Operating Expenses	**$96,430**	**$125,005**	**($28,576)**	**$826,970**	**$905,316**	**($78,346)**	**$1,513,767**	**$686,797**
Capital Outlay								
6901 - Depreciation Expense	120,534	118,735	1,799	836,186	831,147	5,039	1,424,823	588,637
Total Capital Outlay	**$120,534**	**$118,735**	**$1,799**	**$836,186**	**$831,147**	**$5,039**	**$1,424,823**	**$588,637**
Total Expenses	**$727,596**	**$643,879**	**$83,716**	**$4,296,726**	**$4,392,985**	**($96,259)**	**$7,720,325**	**$3,423,599**
Net Income	**$201,938**	**$79,270**	**$122,668**	**$6,351**	**$575,978**	**($569,627)**	**$584,599**	**$578,248**

ExED
ExED (Consolidated)
ExED Financials - Balance Sheet
End of Jan 2022

Balance Sheet for Board Financial Package

Financial Row	Amount
ASSETS	
Current Assets	
Cash	
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	$25,855
9123-1045 - Cash in Bank - Capital One - Savings 3459	$11
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	$141,414
9121-1045 - Cash in Bank - Hanmi - Operating 4749	$1,216,753
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	$863,488
Total Cash	**$2,247,521**
Petty Cash	
9139-1045 - Petty Cash - Ocean	150
Total Petty Cash	**$150**
Total Cash	**$2,247,671**
Due From Others	
9351 - Due From Others - General	$2,286
Total Due From Others	**$2,286**
Prepaid Expenses	
9332 - Prepaid Expenses	$4,395
Total - Prepaid Expenses	**$4,395**
Total Current Assets	**$2,254,351**
Total Fixed Assets	**$56,583,328**
Total ASSETS	**$58,837,679**
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
9501 - Accounts Payable Posting	71,095
9516 - Accrued Payable	5,295
Total Accounts Payable	**$76,390**
Payroll Liabilities	
9527 - State Tax Withholding	794
9531 - SUI - State Unemployment Insurance	(0)
9543 - Other Retirement Benefits	3,088
9545 - Salaries Payable	584
9551 - Employee Union Dues	159
Total Payroll Liabilities	**$4,625**
Due to Others	
9591 - Due to Grantor Governments	16,667
Total Due to Others	**$16,667**
Deferred Revenue	
9651 - Deferred Revenue	$1,099,748
Deferred Revenue	**$1,099,748**
Total Current Liabilities	**$1,197,430**
Long Term Liabilities	
9672 - Long Term Loans	11,485,158
Total Long Term Liabilities	**$11,485,158**
Total Liabilities	**$12,682,588**
Equity	
Beginning Fund Balance	**$45,994,032**
Other	
9793 - Board Designated Unrestricted Funds	$154,707
Total Other	**$154,707**
Net Income	**$6,351**
Total Equity	**$46,155,091**
Total Liabilities & Equity	**$58,837,679**

Ocean Charter
January Check Register
ExED (Consolidated)

Check #	Vendor Name	Date	Description	Amount
7278101150_ACHM	Natural Pod Services Inc.	1/4/2022	CLASSROOM FURNITURE	22,802.43
37223-ACHM	CHARTERSAFE	1/7/2022	01/22 - WORKERS' COMPENSATION	19,939.00
1275M	Jason Cohen Consulting	1/11/2022	COVID TEXT BOXES (20)	18,000.00
2002806	ANI MUCKELROY	1/13/2022	REIM10/11/21AM	70.00
6732_ACHM	Jason Cohen Consulting	1/14/2022	COVID TEXT BOXES (20)	36,000.00
1276M	CHRIS FEENEY	1/18/2022	RAPID COVID TEST	150.00
1277M	CORI AMENDT	1/19/2022	12/31/21 - PAYROLL CHECK	840.00
1271M	Heal the Bay	1/20/2022	MRS. FERRY'S FIELDTRIP	300.00
A003180	SYNCHRONY BANK/AMAZON	1/20/2022	ESSENTIAL ELEMENTS FOR STRINGS	5,587.94
A003181	TEACHERS ON RESERVE	1/20/2022	01/03/22 - 01/07/22 - SUBSTITUTE SERVICES	3,174.61
A003182	FRONTIER COMMUNICATIONS-0522	1/20/2022	07/19/21 - 08/18/21 - INTERNET SERVICES	137.06
A003183	VISION SERVICE PLAN INC	1/20/2022	01/22 - ADJUSTMENTS	1,137.28
A003184	WAXIE SANITARY SUPPLY	1/20/2022	HAND SANITIZER	67.51
A003185	WELLS FARGO FINANCIAL LEASING, INC.	1/20/2022	01/26/22 - 02/25/22 - COPIER LEASE	1,607.59
A003186	SYNCHRONY BANK/AMAZON	1/20/2022	THE HATE U GIVE	1,888.28
A003187	CHARTER'S CHOICE EDUCATIONAL SERVICES	1/20/2022	12/01/21 - 12/16/21 - COUNSELING SERVICES	2,400.00
A003188	FRONTIER COMMUNICATIONS-0088	1/20/2022	12/22/21 - 01/21/22 - PHONE SERVICES	2,866.57
P010696	ALLIANCE FOR PUBLIC WALDORF EDUCATION	1/20/2022	FY21-22 - MEMBERSHIP DUES	4,500.00
P010697	KABAZON WATERS	1/20/2022	01/22 - WATER SERVICE	100.40
P010698	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	1/20/2022	SHIPPING	234.75
P010699	SEMA, INC.	1/20/2022	10/13 - 11/12/21 - COPIER OVERAGE	954.87
P010700	SOCALGAS	1/20/2022	11/29/21 - 12/29/21 - GAS SERVICES	1,453.83
P010701	LADWP-0791	1/20/2022	11/19/21 - 12/27/21 - UTILITIES	6,716.53
P010702	GRADALIS WALDORF CONSULTING & SERVICES LLC	1/20/2022	TEACHER TRAINING TUITION - UNDERSTANDING WALDORF EDUCATION	8,311.00
P010703	WEECARE, INC.	1/20/2022	01/08/22 - 02/06/22 - FEVER APP	903.00
P010704	YOUNG, MINNEY & CORR LLP	1/20/2022	12/21 - LEGAL SERVICES	3,877.82
P010705	BLUE SHIELD OF CALIFORNIA	1/20/2022	01/22 - HEALTH PREMIUM	41,829.43
P010706	DIEM-MI TRAN BURTON	1/20/2022	JOANN - WHITE FANNEL	564.48
P010707	MARYANGEE CANO	1/20/2022	HOME DEPOT - PAINTERS TAPE	792.04
STD01/14/22LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	1/20/2022	01/14/22 - PAYROLL - 403B	2,728.76
STD01/14/22OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	1/20/2022	01/14/22 - UNION DUES LOCAL CHAPTER	159.00
2002807	CALIFORNIA TEACHERS ASSOCIATION	1/21/2022	12/15/21 - UNION DUES CTA	1,866.63
5090762384474112_ACHM	NOVATEL SYSTEMS LTD	1/21/2022	FY21-22 - PAYPAL - NOVATEL SYSTEMS LTD - YEARLY LEND-ITEM SUBSCRIPTION	121.09
E002866	CBE	1/24/2022	SHIPPING COST FOR TONER	32.00
P010862	AMAZON CAPITAL SERVICES	1/24/2022	ADAPTER, STAPLER, BANDAGES, DETERGENT	1,535.21
P010980	TACIANA BORGES	1/25/2022	AMAZON - HARD DRIVE	77.16
P010981	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	1/25/2022	CRAYONS	10.73
P010982	ATHENS SERVICES	1/25/2022	01/22 - DISPOSAL SERVICES	700.95
P010983	ALISSA ADLER	1/25/2022	AMAZON - GLUE	41.17
P010984	ROSAMOND DEPAUL	1/25/2022	LAKESHORE - MARKERS, NOTE CARDS,MAGNETIC LETTERS,ETC	77.07
STD12/28/21CCU0677-ACHM	CALIFORNIA CREDIT UNION - 0677	1/26/2022	STATEMENT ENDING 12/28/21 - 0677	156.08
STD12/28/21CCU1650M	CALIFORNIA CREDIT UNION - 1650	1/26/2022	STATEMENT ENDING 12/28/21 - 1650	1,891.13
				196,603.40

ExED
ExED (Consolidated)
Ocean Credit Card Activity Report
Jan 2022

To be used for monthly GL review.

Document Number	Obj Code	Object Title	Document Date	Accounting Period	Type	Line Description	Resource/Grant	ID	Debit	Credit
CALIFORNIA CREDIT UNION - 0677									0.00	0.00
STD12/28/21CCU0677									0.00	0.00
	4211	Books & Other Reference Materials	12/28/2021	1/31/2022	Bill	AMAZON - AUDIBLE SUBSCRIPTION	UNRESTRICTED	GENERAL	14.95	
	4399	All Other Supplies	12/28/2021	1/31/2022	Bill	HOME DEPOT - FLOOD BARRIER	UNRESTRICTED	GENERAL	109.41	
	5599	Other Facility Operations & Utilities	12/28/2021	1/31/2022	Bill	LA CITY - ALARM PERMIT RENEWAL	UNRESTRICTED	GENERAL	26.72	
	5861	Non Instructional Software	12/28/2021	1/31/2022	Bill	MICROSOFT - OFFICE 365 SUBSCRIPTION	UNRESTRICTED	GENERAL	5.00	
Total - STD12/28/21CCU0677									**156.08**	**0.00**
Total - CALIFORNIA CREDIT UNION - 0677									**156.08**	**0.00**
CALIFORNIA CREDIT UNION - 1650									0.00	0.00
STD12/28/21CCU1650									0.00	0.00
	4311	Student Materials	12/28/2021	1/31/2022	Bill	HOME DEPOT - WOOD, BOLT, WASHER, NUT	UNRESTRICTED	WOODWORKIN	61.62	
	4311	Student Materials	12/28/2021	1/31/2022	Bill	HOME DEPOT - WASHER, TEE NUT, HEX BOLT	UNRESTRICTED	WOODWORKIN	9.24	
	4391	Food (Non Nutrition Program)	12/28/2021	1/31/2022	Bill	COSTCO - YOGURT, CLEMENTINE, GRAPES	UNRESTRICTED	AFTERCARE	272.18	
	4391	Food (Non Nutrition Program)	12/28/2021	1/31/2022	Bill	COSTCO - GOLDFISH, RITZ, CHEX MIX, FOOD WRAP	UNRESTRICTED	AFTERCARE	257.62	
	5311	Dues & Memberships	12/28/2021	1/31/2022	Bill	FRONTSTREAM - BFG AUCTION REFUND	UNRESTRICTED	SILENT AUCTION		137.50
	5812	Field Trips & Pupil Transportation	12/28/2021	1/31/2022	Bill	STATEPARKS.CA - RESERVATION FEES	UNRESTRICTED	FIELD TRIPS - :	457.99	
	5861	Non Instructional Software	12/28/2021	1/31/2022	Bill	APPLE - ICLOUD RENEWAL	UNRESTRICTED	GENERAL	2.99	
	5861	Non Instructional Software	12/28/2021	1/31/2022	Bill	INTUIT - QUICKBOOKS	UNRESTRICTED	AFTERCARE	50.00	
	5861	Non Instructional Software	12/28/2021	1/31/2022	Bill	MICROSOFT - OFFICE365 SUBSCRIPTION	UNRESTRICTED	GENERAL	3.25	
	5861	Non Instructional Software	12/28/2021	1/31/2022	Bill	MICROSOFT - OFFICE365 SUBCRIPTION (5)	UNRESTRICTED	GENERAL	11.25	
	5865	Fundraising Cost	12/28/2021	1/31/2022	Bill	LA ICE - FUNDRAISER FEE	UNRESTRICTED	8TH - GRADE F	760.50	
	5999	Other Communications	12/28/2021	1/31/2022	Bill	SIMPLETEXTING - MONTHLY BILLING	UNRESTRICTED	GENERAL	90.00	
	5999	Other Communications	12/28/2021	1/31/2022	Bill	MAILCHIMP - STANDARD PLAN	UNRESTRICTED	GENERAL	51.99	
Total - STD12/28/21CCU1650									**2,028.63**	**137.50**
Total - CALIFORNIA CREDIT UNION - 1650									**2,028.63**	**137.50**

OCEAN CHARTER SCHOOL
2021-22 Cash Flow Forecast
Prepared by ExED. For use by ExED and ExED clients only. © 2021 ExED

Actuals as of 1/31/2022

	2021-22	2021-22	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL							FORECAST	Budget Variance	
	Budget	Trend	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	Jul-21 - Jun-22	Better / (Worse)	% Better / (Worse)
		# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1				
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
4 - State Apportionment Schedule, June Deferral Only, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%			
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0			
# of School Days in Month			0	11	19	21	16	13	19	15	22	15	21	8		180		
Enrollment	571	562														562	(9)	-2%
Unduplicated Pupil Percentage	24%	22%														22%	(0)	-7%
ADA	536.74	497.85														497.85	(39)	
Income																		
8011-8098 · Local Control Funding Formula Sources			-															
8011 Local Control Funding Formula	1,976,712	1,823,302	-	104,067	104,067	187,321	187,321	187,321	187,321	175,353	135,945	135,945	135,945	135,945	146,749	1,823,302	(153,410)	-8%
8012 Education Protection Account	1,291,910	1,198,303	-	-	-	295,986	-	-	295,987	-	-	301,429	-	-	304,901	1,198,303	(93,607)	-7%
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-							-	-	
8096 In Lieu of Property Taxes	1,574,307	1,460,239	93,624	187,248	124,832	-	124,832	249,665	124,832	182,184	91,092	91,092	91,092	91,092	8,653	1,460,239	(114,068)	-7%
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-							-	-	
Total 8011-8098 · Local Control Funding Formula Sources	**4,842,929**	**4,481,844**	**93,624**	**291,315**	**228,899**	**483,307**	**312,153**	**436,986**	**608,140**	**357,538**	**227,038**	**528,467**	**227,038**	**227,038**	**460,303**	**4,481,844**	(361,084)	-7%
8100-8299 · Federal Revenue																		
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	
8221 Child Nutrition - Federal	-	189,848	-	-	-	-	-	30,858	39,376	15,737	12,257	20,040	15,821	23,204	32,556	189,848	189,848	100%
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I	39,818	39,818	-	-	-	9,826	-	-	17,129	-	-	9,955	-	-	2,909	39,818	-	
8292 Title II	8,819	8,819	-	-	-	-	2,201	-	-	-	-	2,205	-	-	4,413	8,819	-	
8294 Title III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8295 Title IV, SSAE	10,000	10,000	-	-	-	-	-	-	2,500	-	-	2,500	-	-	5,000	10,000	-	
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue	122,927	247,468	-	-	20,814	2	-	33,999	73,303	-	-	185,601	-	-	(66,251)	247,468	124,541	101%
Total 8100-8299 · Other Federal Income	**181,564**	**495,953**	**-**	**-**	**20,814**	**9,828**	**2,201**	**64,857**	**132,307**	**15,737**	**12,257**	**220,300**	**15,821**	**23,204**	**(21,373)**	**495,953**	314,389	173%
8300-8599 · Other State Revenue																		
8520 Child Nutrition - State	-	10,936	-	-	-	-	-	5,134	907	907	706	1,154	911	1,337	(119)	10,936	10,936	100%
8550 Mandate Block Grant	9,156	9,156	-	-	-	-	-	9,156	-	-	-	-	-	-	-	9,156	0	0%
8561 State Lottery - Non Prop 20	87,489	82,209	-	-	-	-	-	-	39,331	-	-	20,552	-	-	22,326	82,209	(5,280)	-6%
8562 State Lottery - Prop 20	34,888	32,783	-	-	-	-	-	-	-	-	-	-	-	-	32,783	32,783	(2,105)	-6%
8560 Lottery Revenue	122,377	114,992	-	-	-	-	-	-	-	-	-	20,552	-	-	55,109	114,992	(7,385)	-6%
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740	-	-	-	-	-	-	-	-	-			-			-	-	-	
8592 State Mental Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8593 After School Education & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8594 Supplemental Categorical Block Grant	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8599 State Revenue - Other	450,811	424,656	-	-	-	-	39,214	79,529	112,830	-	-	106,164	-	-	86,919	424,656	(26,155)	-6%
Total 8300-8599 · Other State Income	**582,343**	**559,739**	**-**	**-**	**-**	**-**	**39,214**	**93,819**	**153,067**	**907**	**706**	**127,871**	**911**	**1,337**	**141,908**	**559,739**	(22,604)	-4%
8600-8799 · Other Local Revenue																		
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-						-	-	-	
8634 Food Service Sales	41,416	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(41,416)	-100%
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-						-	-	-	
8660 Interest & Dividend Income	-	-	63	68	64	61	6	6	24						(293)	-	-	
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-						-	-	-	
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8682 Childcare & Enrichment Program Fees	350,000	350,000	-	1,223	50,672	21,476	12,790	26,674	20,056	29,167	42,778	29,167	40,833	75,165		350,000	-	
8689 All Other Fees & Contracts	-	-	-	-	-	-	-	15	-	-	-	-	-	-	(15)	-	-	
8692 Grants	2,400	2,400	-	-	-	-	-	2,700	-		-	-	-			2,700	300	13%
8694 In Kind Donations - Capital Campaign (forecast only)	-	150,000	-	-	-	-	-	2,500	-	22,900	1,278	-	243	5,478	117,600	150,000	150,000	100%
8695 Contributions & Events	451,288	290,741	2,384	21,943	3,868	32,794	73,558	92,204	2,248	78,569	19,452	3,042	20,368	(59,689)		290,741	(160,546)	-36%
8696 Other Fundraising	150,000	18,134	-	-	-	-	4,700	5,095	-	-	-	-	-	8,339	-	18,134	(131,866)	-88%

OCEAN CHARTER SCHOOL

2021-22 Cash Flow Forecast

Prepared by ExED. For use by ExED and ExED clients only. © 2021 ExED

Actuals as of 1/31/2022

	2021-22	2021-22	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL							FORECAST	Budget Variance	
# of months remaining in FY			12	11	10	9	8	7	6	5	4	3	2	1				
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
	Budget	Trend	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	Jul-21 - Jun-22	Better / (Worse)	% Better / (Worse)
8697 E-Rate - LAUSD Augmentation Rev (forecast only)	1,702,985	1,702,985	-	26,105	443	262,339	380,213	181,441	-					852,444	-	1,702,985	-	
8698 SELPA Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8699 All Other Local Revenue	-	35,000	12,396	77,315	(0)	0	-	(0)	0							89,711	89,711	100%
8792 Transfers of Apportionments - Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8600-8799 · Other Income-Local	**2,698,089**	**2,549,261**	**14,844**	**126,653**	**55,046**	**316,671**	**471,267**	**310,635**	**22,328**	**130,636**	**63,508**	**32,208**	**61,445**	**881,738**	**117,292**	**2,604,271**	(93,817)	-3%
Prior Year Adjustments																		
8999 Other Prior Year Adjustment	-	15,102	1,303	108	-	-	-	-	13,691							15,102	15,102	100%
Total Prior Year Adjustments	**-**	**15,102**	**1,303**	**108**	**-**	**-**	**-**	**-**	**13,691**	**-**	**-**	**-**	**-**	**-**	**-**	**15,102**	15,102	100%
TOTAL INCOME	**8,304,924**	**8,101,898**	**109,771**	**418,076**	**304,759**	**809,806**	**824,835**	**906,297**	**929,534**	**504,818**	**303,509**	**908,845**	**305,215**	**1,133,316**	**698,130**	**8,156,909**	(148,015)	-2%
Expense																		
1000 · Certificated Salaries																		
1110 Teachers' Salaries	1,572,637	1,525,481	-	125,164	128,944	129,574	129,364	126,910	164,104	136,851	136,851	136,851	136,851	136,851	-	1,488,315	84,322	5%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1170 Teachers' Salaries - Substitute	55,507	120,418	-	5,550	12,838	11,388	10,980	7,634	12,466	11,719	11,719	11,325	12,311	10,339	-	118,268	(62,761)	-113%
1175 Teachers' Salaries - Stipend/Extra Duty	16,000	16,000	-	27,196	(2,013)	525	840	1,076	1,042	-	-	-	-	-	-	28,667	(12,667)	-79%
1211 Certificated Pupil Support - Librarians	-	-	-	-	632	-	248	-	688	-	-	-	-	-	-	1,568	(1,568)	100%
1213 Certificated Pupil Support - Guidance & Counseling	40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000	100%
1215 Certificated Pupil Support - Psychologist	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1299 Certificated Pupil Support - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1300 Certificated Supervisors' & Administrators' Salaries	220,456	231,360	17,692	17,692	17,692	17,692	17,692	17,692	17,692	19,280	19,280	19,280	19,280	30,396	-	231,360	(10,903)	-5%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 1000 · Certificated Salaries	**1,904,600**	**1,893,259**	**17,692**	**175,602**	**158,093**	**159,179**	**159,123**	**153,313**	**195,992**	**167,850**	**167,850**	**167,456**	**168,442**	**177,586**	**-**	**1,868,177**	36,423	2%
2000 · Classified Salaries																		
2111 Instructional Aide & Other Salaries	622,459	625,712	32,862	41,284	81,613	79,398	64,366	54,821	49,073	63,551	63,551	57,313	72,909	41,717	-	702,459	(79,999)	-13%
2121 After School Staff Salaries	223,018	122,860	-	624	1,683	3,392	3,396	3,254	3,298	13,263	13,263	11,867	15,357	8,377	-	77,772	145,246	65%
2131 Classified Teacher Salaries	266,599	214,878	-	19,327	14,360	21,031	21,119	20,623	20,205	20,877	20,877	20,735	21,090	20,380	-	220,624	45,975	17%
2200 Classified Support Salaries	110,433	108,862	400	1,212	2,107	6,713	5,848	4,900	4,796	10,484	10,484	9,778	11,543	8,013	-	76,277	34,156	31%
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2400 Classified Office Staff Salaries	382,918	319,057	25,870	30,483	34,692	31,108	30,679	29,888	33,042	30,730	30,730	29,406	32,717	27,509	-	366,855	16,063	4%
2900 Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 2000 · Classified Salaries	**1,605,427**	**1,391,369**	**59,132**	**92,930**	**134,455**	**141,642**	**125,408**	**113,486**	**110,413**	**138,905**	**138,905**	**129,098**	**153,616**	**105,995**	**-**	**1,443,987**	161,441	10%
3000 · Employee Benefits																		
3111 STRS - State Teachers Retirement System	350,477	348,558	2,925	33,086	29,215	29,103	27,549	27,983	34,942	30,752	30,752	30,685	30,852	32,399	-	340,242	10,234	3%
3212 PERS - Public Employee Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-							-	-	
3311 OASDI - Social Security	89,196	75,925	3,666	4,386	7,430	7,901	6,890	6,148	5,662	7,750	7,750	7,142	8,663	5,710	-	79,100	10,096	11%
3331 MED - Medicare	50,895	47,627	1,114	3,831	4,199	4,315	4,084	3,811	4,390	4,448	4,448	4,300	4,670	4,112	-	47,721	3,174	6%
3401 H&W - Health & Welfare	362,675	407,392	64,266	28,660	30,516	34,641	32,919	(5,296)	76,486	36,300	36,300	36,300	36,300			407,392	(44,717)	-12%
3501 SUI - State Unemployment Insurance	17,550	16,423	384	1,321	1,448	1,488	1,408	1,314	-	1,534	1,534	1,483	1,610	1,418	-	14,942	2,609	15%
3601 Workers' Compensation Insurance	93,710	49,618	12,087	(13,496)	4,029	4,029	-	12,087	-	4,029	4,029	4,029				30,823	62,886	67%
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-							-	-	
3901 Other Retirement Benefits	42,705	37,011	2,503	2,857	3,005	2,720	2,555	2,673	2,656	3,695	3,695	3,434	4,086	2,820	-	36,698	6,007	14%
3902 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 3000 · Employee Benefits	**1,007,209**	**982,554**	**86,945**	**60,645**	**79,841**	**84,198**	**75,405**	**48,720**	**124,137**	**88,508**	**88,508**	**87,373**	**86,181**	**46,458**	**-**	**956,919**	50,290	5%
4000 · Supplies																		
4111 Core Curricula Materials	28,100	28,100	408	-	8,693	-	-	-	-	3,800	3,800	3,800	3,800	3,800		28,100	-	
4211 Books & Other Reference Materials	1,415	1,415	92	1,133	2,015	1,313	239	718	723							6,234	(4,819)	-341%
4311 Student Materials	107,869	136,869	7,481	10,637	49,175	4,788	1,954	3,549	6,347	10,588	10,588	10,588	10,588	10,588		136,869	(29,000)	-27%
4351 Office Supplies	4,528	4,528	86	-	1,906	474	1,069	332	910							4,777	(249)	-6%
4371 Custodial Supplies	10,251	10,251	921	2,484	861	884	3,116	312	786	177	177	177	177	177		10,251	-	
4391 Food (Non Nutrition Program)	14,240	14,240	1,677	2,166	767	635	1,496	554	737	1,241	1,241	1,241	1,241	1,241		14,240	-	
4392 Uniforms	1,676	1,676	-	-	-	-	-	-	-	335	335	335	335	335		1,676	-	
4393 PE & Sports Equipment	2,234	2,234	-	-	-	-	436	-	-	360	360	360	360	360		2,234	-	
4395 Before & After School Program Supplies	2,050	2,050	285	-	-	-	795	-	-	194	194	194	194	194		2,050	-	
4399 All Other Supplies	32,500	86,500	933	999	2,155	(1,273)	2,226	1,285	58,102	4,415	4,415	4,415	4,415	4,415		86,500	(54,000)	-166%

OCEAN CHARTER SCHOOL

2021-22 Cash Flow Forecast

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Actuals as of 1/31/2022

	2021-22 Budget	2021-22 Trend	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	ACTUAL Oct-21	ACTUAL Nov-21	ACTUAL Dec-21	ACTUAL Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	FORECAST Jul-21 - Jun-22	Budget Variance Better / (Worse)	% Better / (Worse)
		# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1				
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
4390 Other Supplies	52,700	106,700	-	-	-	-	-	-	-	6,545	6,545	6,545	6,545	6,545	-	106,700	(54,000)	-102%
4411 Non Capitalized Equipment	12,500	12,500	229	131	16,697	-	781	670	12,486							30,995	(18,495)	-148%
4711 Nutrition Program Food & Supplies	47,135	106,106	-	1,208	33,984	-	10,705	12,946	-	14,389	11,359	16,660	11,359	(6,505)		106,106	(58,971)	-125%
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 4000 · Supplies	**264,498**	**406,469**	**12,113**	**18,758**	**116,253**	**6,822**	**22,816**	**20,367**	**80,091**	**35,498**	**32,469**	**37,770**	**32,469**	**14,605**	**-**	**430,031**	(165,533)	-63%
5000 · Operating Services																		
5211 Travel & Conferences	34,500	34,500	230	1,187	-	3,427	147	-	-	5,902	5,902	5,902	5,902	5,902		34,500	-	
5311 Dues & Memberships	16,816	16,816	3,452	-	29	29	9,080	30	4,363							16,982	(166)	-1%
5451 General Insurance	140,564	186,656	44,738	15,910	15,910	15,910	-	47,730	-	15,910	15,910	15,910				187,928	(47,364)	-34%
5511 Utilities	101,364	101,364	361	10,604	14,225	(94)	4,836	1,104	14,503	11,165	11,165	11,165	11,165	11,165		101,364	-	
5521 Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5531 Housekeeping Services	122,500	163,880	28,910	14,830	14,455	14,830	14,830	14,830	14,830	14,830	14,830	14,830	1,875			163,880	(41,380)	-34%
5599 Other Facility Operations & Utilities	90,000	75,000	76	486	267	-	26	-	27	14,824	14,824	14,824	14,824	14,824		75,000	15,000	17%
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5619 Other Facility Rentals	3,075	3,075	-	-	-	-	-	-	-	615	615	615	615	615		3,075	-	
5621 Equipment Lease	23,694	23,694	2,531	957	756	1,990	1,679	2,972	3,669	1,828	1,828	1,828	1,828	1,828		23,694	-	
5631 Vendor Repairs	6,205	6,205	-	-	-	-	-	-	-	1,241	1,241	1,241	1,241	1,241		6,205	-	
5812 Field Trips & Pupil Transportation	-	1,552	-	-	-	(85)	1,552	520	758							2,745	(2,745)	100%
5821 Legal	40,000	40,000	2,462	1,100	(2,794)	4,565	1,423	2,347	3,878	5,404	5,404	5,404	5,404	5,404		40,000	-	
5823 Audit	10,700	10,700	5,000	-	-	-	5,000	-	-	140	140	140	140	140		10,700	-	
5831 Advertisement & Recruitment	8,244	8,244	-	1,200	90	90	135	4,000	-	546	546	546	546	546		8,244	-	
5841 Contracted Substitute Teachers	25,888	25,888	-	-	2,542	1,957	344	4,830	4,412	2,361	2,361	2,361	2,361	2,361		25,888	-	
5842 Special Education Services	15,000	15,000	-	-	1,928	7,806	-	4,669	-	119	119	119	119	119		15,000	-	
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5844 After School Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5849 Other Student Instructional Services	63,000	103,000	-	-	-	(290)	-	-	-	20,658	20,658	20,658	20,658	20,658		103,000	(40,000)	-63%
5852 PD Consultants & Tuition	118,000	118,000	1,531	1,900	16,622	3,038	16,622	-	8,311	13,995	13,995	13,995	13,995	13,995		118,000	-	
5854 Nursing & Medical (Non-IEP)	3,168	6,936	-	-	1,145	-	3,768	-	-	405	405	405	405	405		6,936	(3,768)	-119%
5859 All Other Consultants & Services	155,050	155,050	11,883	1,166	2,317	1,640	1,102	46,118	2,574	17,650	17,650	17,650	17,650	17,650		155,050	-	
5861 Non Instructional Software	26,300	28,060	27,021	(480)	1,716	792	3,471	959	1,125							34,606	(8,306)	-32%
5865 Fundraising Cost	26,300	26,300	600	139	384	(254)	500	1,610	761	4,512	4,512	4,512	4,512	4,512		26,300	-	
5871 District Oversight Fees	48,429	44,818	2,756	5,511	3,674	-	3,674	7,348	3,674	3,636	3,636	3,636	3,636	3,636		44,818	3,611	7%
5872 Special Education Fees (SELPA)	342,612	317,787	19,976	39,951	26,634	-	26,634	53,268	26,634	41,563	20,782	20,782	20,782	20,782	-	317,787	24,824	7%
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5899 All Other Expenses	32,800	32,800	2,312	1,759	2,350	761	2,652	2,560	968	3,887	3,887	3,887	3,887	3,887		32,800	-	
5911 Office Phone	29,139	29,139	466	-	1,274	573	1,774	-	1,966	4,617	4,617	4,617	4,617	4,617		29,139	-	
5913 Mobile Phone	257	257	-	-	-	-	-	-	-	51	51	51	51	51		257	-	
5921 Internet	20,000	31,835	1,072	1,800	13,958	2,433	4,813	-	3,600	832	832	832	832	832		31,835	(11,835)	-59%
5923 Website Hosting	8,395	8,395	36	-	-	-	-	10	-	1,670	1,670	1,670	1,670	1,670		8,395	-	
5931 Postage & Shipping	1,056	1,056	113	-	670	-	16	320	235							1,353	(297)	-28%
5999 Other Communications	711	711	76	-	31	164	97	52	142	30	30	30	30	30		711	-	
Total 5000 · Operating Services	**1,513,767**	**1,616,719**	**155,602**	**98,020**	**118,184**	**59,282**	**104,176**	**195,277**	**96,430**	**188,391**	**167,609**	**167,609**	**138,744**	**136,869**	**-**	**1,626,194**	(112,426)	-7%
6000 · Capital Outlay																		
6901 Depreciation Expense	1,424,823	1,440,383	118,658	118,663	118,670	119,223	120,027	120,411	120,534	120,661	120,661	120,661	120,661	120,661		1,439,493	(14,669)	-1%
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Total 6000 · Capital Outlay	**1,424,823**	**1,440,383**	**118,658**	**118,663**	**118,670**	**119,223**	**120,027**	**120,411**	**120,534**	**120,661**	**120,661**	**120,661**	**120,661**	**120,661**	**-**	**1,439,493**	(14,669)	-1%
7000 · Other Outgo																		
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Total 7000 · Other Outgo	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	-	
TOTAL EXPENSE	**7,720,325**	**7,730,752**	**450,142**	**564,618**	**725,495**	**570,346**	**606,955**	**651,573**	**727,596**	**739,814**	**716,003**	**709,968**	**700,113**	**602,175**	**-**	**7,764,800**	(44,475)	-1%
NET INCOME	**584,599**	**371,146**	**(340,372)**	**(146,542)**	**(420,737)**	**239,460**	**217,880**	**254,723**	**201,938**	**(234,997)**	**(412,494)**	**198,877**	**(394,899)**	**531,140**	**698,130**	**392,109**	(192,490)	-33%

OCEAN CHARTER SCHOOL
2021-22 Cash Flow Forecast
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Actuals as of 1/31/2022

	2021-22 Budget	2021-22 Trend	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	ACTUAL Oct-21	ACTUAL Nov-21	ACTUAL Dec-21	ACTUAL Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Accrual	FORECAST Jul-21 - Jun-22	Budget Variance Better / (Worse)	Budget Variance % Better / (Worse)
		# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1				
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
NET INCOME - OPERATING	**156,438**		**(221,713)**	**(53,984)**	**(302,510)**	**96,344**	**(47,006)**	**188,599**	**322,472**	**(114,335)**	**(291,833)**	**319,538**	**(274,237)**	**(208,981)**	**698,130**	**(21,383)**	(177,821)	
NET INCOME - Restricted	**428,162**		**(118,658)**	**(92,558)**	**(118,227)**	**143,116**	**264,886**	**66,125**	**(120,534)**	**(120,661)**	**(120,661)**	**(120,661)**	**(120,661)**	**740,122**	**-**	**413,492**	(14,669)	
Beginning Cash Balance	2,227,972	2,227,972	2,227,972	2,371,190	2,430,464	2,529,335	2,353,453	1,979,053	1,889,661	2,247,671	2,130,002	1,834,836	2,151,041	1,873,470	799,180	2,227,972	(0)	
Cash Flow from Operating Activities			-															
Net Income	584,599	371,146	(340,372)	(146,542)	(420,737)	239,460	217,880	254,723	201,938	(234,997)	(412,494)	198,877	(394,899)	531,140	698,130	392,109	(192,490)	
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-									
Prior Year Accounts Receivable	1,165,476	1,165,826	492,150	159,053	473,119	36,265	-	-	5,239	-	-	-	-	-		1,165,826	350	
Current Year Accounts Receivable	(690,850)	(764,808)	-	-	-	-	-	-	-						(764,808)	(764,808)	(73,959)	
Change in Due from	-	-	-	-	756	-	2,023	-	-							2,778	2,778	
Change in Accounts Payable	(297,879)	(221,489)	(123,603)	11,977	(62,591)	(48,161)	2,187	(46,570)	45,272						-	(221,489)	76,390	
Change in Due to	(115,901)	64,394	36,667	(5,618)	(3,333)	-	(3,333)	(6,667)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	66,678	64,394	180,295	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-							-	-	
Change in Payroll Liabilities	-	1,769	(13,110)	18,547	(3,187)	2,009	47,243	(48,409)	(1,323)							1,769	1,769	
Change in Prepaid Expenditures	(17,975)	(5,147)	12,829	-	(104)	-	-	-	-					(17,871)		(5,147)	12,829	
Change in Deposits	-	-	-	-	-	-	-	-	-							-	-	
Change in Deferred Revenue	(1,702,985)	(1,750,415)	-	(73,536)	(443)	(262,339)	(380,213)	(181,441)	-					(852,444)		(1,750,415)	(47,430)	
Depreciation Expense	1,424,823	1,439,493	118,658	118,663	118,670	119,223	120,027	120,411	120,534	120,661	120,661	120,661	120,661	120,661		1,439,493	14,669	
Cash Flow from Investing Activities			-	-	-	-	-	-	-									
Capital Expenditures	(1,702,985)	(1,713,301)	-	(23,270)	(3,278)	(262,339)	(380,213)	(181,441)	(10,316)	-	-	-	-	(852,444)		(1,713,301)	(10,316)	
Cash Flow from Financing Activities			-	-	-	-	-	-	-									
Other Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Use - Loans	-	(40,000)	(40,000)	-	-	-	-	-	-	-	-	-	-	-		(40,000)	(40,000)	
Ending Cash Balance	**874,295**	**775,440**	**2,371,190**	**2,430,464**	**2,529,335**	**2,353,453**	**1,979,053**	**1,889,661**	**2,247,671**	**2,130,002**	**1,834,836**	**2,151,041**	**1,873,470**	**799,180**	**799,180**	**799,181**	(75,114)	
Restricted Portion of Ending Cash Balance			1,702,985	1,676,880	1,676,437	1,414,098	1,033,885	852,444	852,444	852,444	852,444	852,444	852,444	-	-			
Unrestricted Cash Balance - OPERATING			668,205	753,583	852,898	939,355	945,168	1,037,217	1,395,227	1,277,558	982,392	1,298,596	1,021,026	799,180	799,180	-		