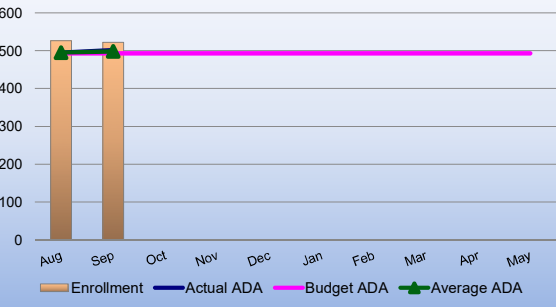


Ocean Charter School - Financial Dashboard (September 2018)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

- Enrollment at the end of month 2(Oct 5th) was 522. This is 3 above budget but a 4 student drop from last month. On Oct 15th enrollment was 524.
- Average Daily attendance through month 2 is 498.06 higher than budgeted ADA by 5 points and higher than forecasted ADA by 3.78 points.
- Operating Net Income for FY18-19 is projected to be -\$21K which is 38K below budget and \$34K down from last month
- Reasons for \$34K variance:
 - LCFF revenue \$9K better due to increase in ADA
 - Title revenue \$6K worse due to lower funds available this year
 - Certificated salaries \$51K worse and Classified Salaries \$51K better due to an intervention teacher moving to a full time OCTA teaching position in Nov
 - Benefits expense (Health & Welfare, STRS & Workman's comp) \$3K worse due to new staff members enrolling in health plan
 - Supplies expense \$18K better due to reduction in student material purchases
 - Legal fees \$34K added due to settlement related SPED reimbursable costs and additional legal costs added
 - Instructional Consultants \$28K higher due to Direct ED SPED services(\$18K) added, new After School Crafts & Spanish positions added (\$10K)
 - Vendor repairs \$10K better due to reduction in repair services required this year
- Cash was \$18.6M at the end of the month with \$18.1M in the Prop 1D account
- Deferred revenue of \$19.7M at the end of the month represents \$3.5M Prop 1D and \$16.2M Augmentation funds received but not yet expended

3 Average Daily Attendance Analysis

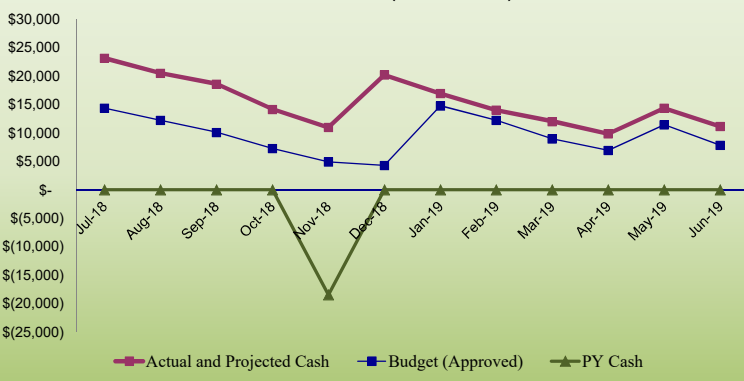
| Category | Actual through Month 2 | Forecasted P2 | Budgeted P2 | Better/ (Worse) | Prior Month Forecast | Prior Year P2 |
|-------------|------------------------|---------------|-------------|-----------------|----------------------|---------------|
| Enrollment | 522 | 519 | 519 | 0 | 519 | 518 |
| ADA % | 95.6% | 95.2% | 95.0% | 0.2% | 95.0% | 94.0% |
| Average ADA | 498.06 | 494.28 | 493.05 | 1.23 | 493.05 | 479.01 |

4 LCFF Supplemental & Concentration Grant Factors

| Category | Budget | Forecast | Variance | Prior Year |
|---------------------------|--------|----------|----------|------------|
| Unduplicated Pupil Count | 153 | 153 | - | 153 |
| 3-Year Average % | 26.2% | 26.2% | 0.0% | 23.5% |
| District UPP C. Grant Cap | 85.4% | 85.4% | 0.0% | 85.4% |

| INCOME STATEMENT | Forecast | VS. Budget | | VS. Last Month | | FY 18-19 YTD | | | Historical | |
|-------------------------------|-------------------|-------------------|--------------------|-------------------|--------------------|------------------|------------------|-------------------|-------------------|------------------|
| | As of 09/30/18 | FY 18-19 Budget | Variance B/(W) | Prior Month FC | Variance B/(W) | Actual YTD | Budget YTD | Variance B/(W) | FY 17-18 | FY 16-17 |
| Local Control Funding Formula | 4,138,401 | 4,125,641 | 12,760 | 4,129,801 | 8,600 | 514,026 | 510,070 | 3,956 | 3,724,611 | 3,650,220 |
| Federal Revenue | 144,357 | 149,359 | (5,002) | 150,289 | (5,931) | 24,709 | 24,382 | 328 | 129,232 | 117,361 |
| State Revenue | 689,557 | 670,483 | 19,074 | 688,796 | 761 | 73,295 | 73,189 | 105 | 690,366 | 653,134 |
| Other Local Revenue | 392,150 | 391,933 | 216 | 392,120 | 30 | 78,655 | 63,306 | 15,349 | 389,279 | 381,034 |
| Grants/Fundraising | 484,690 | 484,690 | 0 | 484,690 | 0 | 29,698 | 50,057 | (20,359) | 465,665 | 453,307 |
| TOTAL REVENUE | 5,849,154 | 5,822,105 | 27,049 | 5,845,695 | 3,460 | 720,383 | 721,004 | (621) | 5,399,153 | 5,255,057 |
| Total per ADA | 11,834 | 11,808 | 25 | 11,827 | 7 | | | | 11,271 | 10,922 |
| w/o Grants/Fundraising | 10,853 | 10,825 | 28 | 10,846 | 7 | | | | 10,299 | 9,980 |
| Certificated Salaries | 1,790,451 | 1,699,854 | (90,596) | 1,739,150 | (51,300) | 329,640 | 322,273 | (7,366) | 1,700,690 | 1,633,239 |
| Classified Salaries | 1,112,027 | 1,202,987 | 90,959 | 1,163,704 | 51,677 | 227,755 | 213,169 | (14,586) | 1,086,938 | 1,022,739 |
| Benefits | 888,425 | 860,656 | (27,768) | 885,445 | (2,979) | 233,377 | 192,867 | (40,510) | 763,119 | 667,660 |
| Student Supplies | 165,740 | 181,552 | 15,812 | 184,234 | 18,493 | 64,406 | 43,937 | (20,469) | 165,664 | 172,984 |
| Operating Expenses | 1,489,556 | 1,441,368 | (48,189) | 1,437,616 | (51,941) | 233,329 | 366,640 | 133,311 | 1,419,884 | 1,649,150 |
| Other | 423,077 | 418,241 | (4,836) | 421,534 | (1,543) | 94,448 | 103,097 | 8,649 | 381,933 | 44,983 |
| TOTAL EXPENSES | 5,869,276 | 5,804,658 | (64,618) | 5,831,683 | (37,593) | 1,182,955 | 1,241,984 | 59,029 | 5,518,228 | 5,190,756 |
| Total per ADA | 11,874 | 11,773 | (102) | 11,798 | (76) | | | | 11,520 | 10,788.23 |
| OP INCOME / (LOSS) | (20,122) | 17,447 | (37,569) | 14,012 | (34,134) | (462,572) | (520,980) | 58,408 | (119,074) | 64,300 |
| NON-OP INCOME / (LOSS) | 28,330,984 | 30,910,954 | (2,579,970) | 31,876,127 | (3,545,142) | 2,173,025 | 6,669,941 | 29,703,102 | 18,094,544 | |
| TOTAL INCOME (LOSS) | 28,310,862 | 30,928,402 | (2,617,539) | 31,890,139 | (3,579,276) | 1,710,453 | 6,148,962 | 30,179,686 | 17,975,470 | |

6 Cash Balance (in \$1,000's)



| Year-End Cash Balance | | |
|-----------------------|-----------|-----------|
| Projected | Budget | Variance |
| 11,146,528 | 7,821,899 | 3,324,629 |

| Balance Sheet | 6/30/2018 | 8/31/2018 | 9/30/2018 | 6/30/2019 FC |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|
| Assets | | | | |
| Cash | 23,194,549 | 20,495,847 | 18,581,211 | 11,146,528 |
| Accounts Receivable | 399,256 | 221,413 | 221,413 | 730,778 |
| Due From Others | 0 | 0 | 0 | 0 |
| Other Assets | 40,198 | (0) | (0) | (0) |
| Net Fixed Assets | 30,333,440 | 32,862,624 | 34,563,482 | 61,168,178 |
| Total Assets | 53,967,443 | 53,579,884 | 53,366,106 | 73,045,484 |
| Liabilities | | | | |
| A/P & Payroll | 211,393 | 79,784 | 62,358 | 61,555 |
| Due to Others | 10,866 | 9,547 | 9,547 | 13,830 |
| Deferred Revenue | 24,029,958 | 21,408,580 | 19,707,086 | 12,932,574 |
| Total Debt | 6,549,564 | 7,860,253 | 8,711,000 | 8,561,000 |
| Total Liabilities | 30,801,781 | 29,358,165 | 28,489,991 | 21,568,960 |
| Equity | | | | |
| Beginning Fund Bal. | 5,190,192 | 23,165,662 | 23,165,662 | 23,165,662 |
| Net Income/(Loss) | 17,975,470 | 1,056,057 | 1,710,453 | 28,310,862 |
| Total Equity | 23,165,662 | 24,221,718 | 24,876,114 | 51,476,524 |
| Total Liabilities & Equity | 53,967,443 | 53,579,883 | 53,366,105 | 73,045,484 |
| Available Line of Credit | | | | |
| Days Cash on Hand | 23,080 | 1,284 | 1,157 | 694 |
| Cash Reserve % | 6323.3% | 351.9% | 317.0% | 190.1% |

Ocean Charter School Financial Analysis September 2018

Net Income

Ocean Charter School is projected to achieve a total net income of \$28.3M and an operating net income (adjusted for building project related items) of -20K in FY18-19 compared to \$31M net income and \$17K in the board approved budget, respectively. Reasons for the negative \$3.5M total net income variance and \$38K operating net income variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of September 30, 2018, the school's cash balance was \$19K, which includes \$18.1M in the Prop 1D account.

As of September 30, 2018, the Accounts Receivable balance was \$221K, down from \$221K (no change) in the previous month due to receipt of revenues earned in FY17-18.

As of September 30, 2018, the Accounts Payable balance, including payroll liabilities, totaled \$62K, compared to \$80K in the prior month.

As of September 30, 2018, the school had a debt balance of \$9K composed of \$7.7M Prop1D debt and \$150K outstanding on the line of credit.

Income Statement

Revenue

Operating revenue for FY18-19 is projected at \$6K, which is \$27K or 1% over budgeted revenue of \$6K.

Local Control Funding Formula (LCFF) revenue is projected to be over budget by \$13K due to increase in enrollment and ADA.

Federal revenues is projected to be under budget by \$5K. This is due to the Title I fund being underfunded by the State budget act and reduction on school improvement funds. Last year, carryover from School improvement funds were added to Title funds which made the pot larger.

State revenue is projected to be over budget by \$19K primarily due to higher Mandate Block and Lottery rates included on the final State Budget which resulted in increased Mandate block and Lottery revenue. SB740 revenue increased by \$2K due to higher rent expenses.

Other Local revenue is projected to be at budget.

Grants/Fundraising revenue is projected to be at budget.

Expenses

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Total expenses for FY18-19 is projected to be 5.87M, which is \$65K or 1% under budgeted expenditures of \$6KM.

Certificated salaries expense is projected to be over budget by \$91K due to a Resource teacher position being paid at a higher rate than originally budgeted and an Intervention teacher moving into a full-time OCTA Teacher position (total teacher salary increase \$65K). The increase also includes a \$21K SPED case management stipend that was moved from clerical salaries to teacher salaries while also taking into account a long term sub that will be covering for a teacher who will be on maternity leave starting in January (\$27K).

Classified salaries expense is projected to be under budget by \$91K. This is primarily due to the Intervention teacher being moved from a classified salary position to a full-time teaching position (\$55K). Some classified staff members are expected to work fewer hours in the instructional aide, lunch support, aftercare and recess supervision positions totaling a \$30K decrease. The new Del Rey admin assistant position (\$16.8K) was offset by the above mentioned SPED case management stipend which was moved to teacher salaries (\$21K) which in turn resulted in a \$9K decrease.

Benefits expense is projected to be over budget by \$28K primarily due to new participants enrolling in Ocean's Health & Welfare insurance plan which resulted in a \$24K increase. Also, there was a \$3K increase in Workman's Compensation insurance due to the payment of last year's WC audit while STRS benefits increased by \$4K due to the increase in certificated teacher salaries.

Student Supplies expense is projected to be 16K under budget due to reduction on student material purchases this school year.

Operating expenses is projected to be over budget by \$48K. SPED related settlement costs and legal fees for \$34K was added while Afterschool Crafts and Spanish positions totaling \$10K were added to the forecast. This section also includes a \$3K increase in rent on the final Del Rey lease and \$18K in Direct Ed SPED services was added to Instructional Consultants. These increases were offset by a \$10K decrease in vendor repairs.

Other expenses is projected to be over budget by \$4K due to the interest expense on the \$150K line of credit balance. The line of credit was paid down to zero in late October.

Non-Operating Net Income (from construction activities)

Non-operating net income is projected to be 28.3M compared to a budget of \$30.9M. The \$2.58M variance is due to adjustments to the timing of Prop 1D grant revenues and matching (loan) amount. Prop 1D revenue is \$1.96M higher and Augmentation revenue is \$4.55M less due to changes in capital expenditure projections.

ADA

Budgeted average ADA for FY18-19 is 493.05 based on an enrollment of 519 and a 95.0% attendance rate.

The forecast assumes an ADA of 494.28 based on an enrollment of 519 and a 95.2% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

In Month 2, ADA was 501.22 with 522 students enrolled at the end of the month and a 95.8% ADA rate.

Average ADA for the year (through Month 2) is 498.06 (a 95.6% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**Ocean Charter School
Summary Income Statement
From 9/1/2018 through 9/30/2018**

| | Current Actual | Current Budget | \$ Variance | YTD Actual | YTD Budget | \$ Variance | Total Budget \$ | Budget Remaining |
|---|-------------------|-------------------|--------------------|------------------|------------------|--------------------|--------------------|---------------------|
| Revenue | | | | | | | | |
| Principal Apportionments | | | | | | | | |
| 8011 State Aid - Current Year | 106,768 | 117,653 | (10,885) | 213,536 | 235,306 | (21,770) | 2,169,758 | 1,956,222 |
| 8012 Education Protection Account | 0 | 0 | 0 | 0 | 0 | 0 | 650,386 | 650,386 |
| 8096 In-Lieu of Property Taxes | 92,458 | 84,543 | 7,916 | 300,490 | 274,763 | 25,727 | 1,023,523 | 723,033 |
| Total Principal Apportionments | <u>199,226</u> | <u>202,196</u> | <u>(2,969)</u> | <u>514,026</u> | <u>510,070</u> | <u>3,956</u> | <u>3,843,667</u> | <u>3,329,641</u> |
| Other Federal Income | | | | | | | | |
| 8181 Special Education - IDEA | 7,603 | 7,502 | 101 | 24,709 | 24,382 | 328 | 95,634 | 70,925 |
| 8291 Title I, Part A Basic Grants | 0 | 0 | 0 | 0 | 0 | 0 | 33,809 | 33,809 |
| 8292 Title II, A Teacher Quality | 0 | 0 | 0 | 0 | 0 | 0 | 1,932 | 1,932 |
| Total Other Federal Income | <u>7,603</u> | <u>7,502</u> | <u>101</u> | <u>24,709</u> | <u>24,382</u> | <u>328</u> | <u>131,375</u> | <u>106,666</u> |
| Other State Income | | | | | | | | |
| 8311 Special Ed - Current Year | 22,552 | 22,520 | 32 | 73,295 | 73,189 | 105 | 279,251 | 205,957 |
| 8550 MANDATED BLOCK GRANT | 0 | 0 | 0 | 0 | 0 | 0 | 6,837 | 6,837 |
| 8560 State Lottery Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 93,725 | 93,725 |
| 8580 Prop 1D Revenue | 850,747 | 0 | 850,747 | 2,161,436 | 1,635,669 | 525,767 | 14,897,793 | 12,736,357 |
| 8591 SB740 | 0 | 0 | 0 | 0 | 0 | 0 | 195,225 | 195,225 |
| Total Other State Income | <u>873,300</u> | <u>22,520</u> | <u>850,780</u> | <u>2,234,730</u> | <u>1,708,858</u> | <u>525,872</u> | <u>15,472,831</u> | <u>13,238,101</u> |
| Other Income - Local | | | | | | | | |
| 8634 Food Service Sales | 0 | 3,029 | (3,029) | 0 | 3,029 | (3,029) | 48,573 | 48,573 |
| 8660 Interest | 18 | 0 | 18 | 54 | 0 | 54 | 5,282 | 5,282 |
| 8670 CAPITAL APPEAL | 0 | 0 | 0 | 0 | 0 | 0 | 570,417 | 570,417 |
| 8690 All Other Local Revenue | 54,254 | 35,000 | 19,254 | 78,601 | 60,278 | 18,323 | 366,700 | 288,099 |
| 8792 LAUSD AUGMENTATION GRANT | 0 | 1,900,980 | (1,900,980) | 0 | 5,034,272 | (5,034,272) | 0 | 0 |
| 8999 Prior Year Adjustment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Other Income - Local | <u>54,272</u> | <u>1,939,008</u> | <u>(1,884,736)</u> | <u>78,655</u> | <u>5,097,579</u> | <u>(5,018,924)</u> | <u>990,972</u> | <u>912,317</u> |
| Grants/Fundraising | | | | | | | | |
| 8698 Grants | 0 | 200 | (200) | 0 | 600 | (600) | 2,400 | 2,400 |
| 8699 Fundraising | <u>17,428</u> | <u>46,665</u> | <u>(29,237)</u> | <u>41,287</u> | <u>49,457</u> | <u>(8,170)</u> | <u>482,632</u> | <u>441,346</u> |
| Total Grants/Fundraising | <u>17,428</u> | <u>46,865</u> | <u>(29,437)</u> | <u>41,287</u> | <u>50,057</u> | <u>(8,770)</u> | <u>485,032</u> | <u>443,746</u> |
| Total Revenue | <u>1,151,829</u> | <u>2,218,091</u> | <u>(1,066,262)</u> | <u>2,893,408</u> | <u>7,390,946</u> | <u>(4,497,538)</u> | <u>20,923,878</u> | <u>18,030,471</u> |
| Expense | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1110 Teachers' Salaries | 134,245 | 132,665 | (1,580) | 273,800 | 265,330 | (8,470) | 1,480,437 | 1,206,637 |
| 1170 Teacher Salaries - Substitute | 2,391 | 2,569 | 179 | 3,646 | 3,212 | (434) | 17,496 | 13,850 |
| 1175 Teachers' Salaries - Stipend/Extra Duty | 0 | 829 | 829 | 1,320 | 1,658 | 338 | 6,000 | 4,680 |
| 1300 Certificated Supervisor and Administrator Salaries | <u>16,958</u> | <u>17,358</u> | <u>400</u> | <u>50,874</u> | <u>52,073</u> | <u>1,199</u> | <u>199,323</u> | <u>148,449</u> |
| Total Certificated Salaries | <u>153,594</u> | <u>153,421</u> | <u>(173)</u> | <u>329,640</u> | <u>322,273</u> | <u>(7,366)</u> | <u>1,703,256</u> | <u>1,373,616</u> |
| Classified Salaries | | | | | | | | |
| 2100 Instructional Aide Salaries | 70,177 | 74,134 | 3,958 | 124,226 | 105,531 | (18,695) | 589,445 | 465,219 |
| 2200 Classified Support Salaries | 2,029 | 4,822 | 2,792 | 6,277 | 7,592 | 1,315 | 45,017 | 38,740 |
| 2400 Clerical/Technical/Office Staff Salaries | 27,025 | 27,753 | 728 | 79,225 | 83,258 | 4,034 | 317,374 | 238,150 |
| 2900 Other Classified Salaries | <u>11,553</u> | <u>13,430</u> | <u>1,877</u> | <u>18,027</u> | <u>16,788</u> | <u>(1,239)</u> | <u>135,800</u> | <u>117,773</u> |
| Total Classified Salaries | <u>110,784</u> | <u>120,139</u> | <u>9,356</u> | <u>227,755</u> | <u>213,169</u> | <u>(14,586)</u> | <u>1,087,637</u> | <u>859,881</u> |
| Employee Benefits | | | | | | | | |
| 3111 STRS -Certificated Positions | 28,703 | 28,867 | 164 | 60,986 | 64,137 | 3,151 | 273,870 | 212,884 |
| 3311 OASDI | 5,402 | 5,967 | 565 | 11,211 | 8,772 | (2,439) | 55,364 | 44,153 |
| 3331 Medicare | 3,789 | 3,967 | 178 | 7,978 | 7,764 | (214) | 40,468 | 32,490 |
| 3401 Health & Welfare | 36,096 | 30,992 | (5,103) | 130,825 | 92,977 | (37,847) | 339,514 | 208,689 |
| 3501 State Unemployment Insurance | 0 | 137 | 137 | 0 | 268 | 268 | 1,395 | 1,395 |
| 3601 Worker Compensation | 5,034 | 2,517 | (2,517) | 15,940 | 12,586 | (3,353) | 30,879 | 14,940 |
| 3901 403B/Other Benefits | 2,211 | 3,196 | 984 | 6,437 | 5,670 | (767) | 24,037 | 17,599 |
| 3902 OTHER BENEFITS | 0 | 231 | 231 | 0 | 693 | 693 | 3,269 | 3,269 |
| Total Employee Benefits | <u>81,235</u> | <u>75,874</u> | <u>(5,361)</u> | <u>233,377</u> | <u>192,867</u> | <u>(40,510)</u> | <u>768,797</u> | <u>535,420</u> |
| Books and Supplies | | | | | | | | |
| 4110 Approved Textbooks | 1,805 | 720 | (1,085) | 2,000 | 2,160 | 160 | 2,104 | 104 |
| 4210 Books and Other Reference Materials | 530 | 751 | 220 | 1,069 | 2,252 | 1,183 | 7,580 | 6,511 |
| 4310 Student Materials | 8,880 | 7,054 | (1,826) | 44,113 | 21,163 | (22,951) | 86,021 | 41,908 |
| 4350 Office Supplies | 1,393 | 1,029 | (365) | 1,837 | 3,086 | 1,249 | 12,000 | 10,163 |
| 4370 Custodial Supplies | 1,811 | 411 | (1,399) | 1,913 | 1,234 | (679) | 4,799 | 2,886 |
| 4390 Other Supplies | 5,473 | 2,255 | (3,218) | 6,696 | 6,764 | 68 | 26,395 | 19,699 |
| 4400 Non Capitalized Equipment | 946 | 1,366 | 420 | 6,778 | 4,097 | (2,681) | 2,043 | (4,736) |
| 4700 Food and Food Supplies | 0 | 3,182 | 3,182 | 0 | 3,182 | 3,182 | 48,782 | 48,782 |
| Total Books and Supplies | <u>20,838</u> | <u>16,767</u> | <u>(4,071)</u> | <u>64,406</u> | <u>43,937</u> | <u>(20,469)</u> | <u>189,723</u> | <u>125,317</u> |

**Ocean Charter School
Summary Income Statement
From 9/1/2018 through 9/30/2018**

| | Current Actual | Current Budget | \$ Variance | YTD Actual | YTD Budget | \$ Variance | Total Budget \$ | Budget Remaining |
|--|-------------------|-------------------|---------------|------------------|------------------|----------------|--------------------|---------------------|
| Services and Operating Expenses | | | | | | | | |
| 5200 Travel and Conferences | 1,008 | 2,516 | 1,508 | 9,180 | 7,548 | (1,632) | 29,413 | 20,233 |
| 5300 Dues and Memberships | 1,585 | 1,027 | (558) | 7,895 | 3,080 | (4,815) | 33,278 | 25,383 |
| 5450 General Insurance | 6,298 | 3,149 | (3,149) | 15,745 | 15,745 | 0 | 37,146 | 21,401 |
| 5500 Operation and Housekeeping Services | 4,284 | 4,210 | (74) | 10,809 | 12,631 | 1,823 | 49,221 | 38,412 |
| 5610 Building Rent | 22,464 | 36,851 | 14,387 | 90,074 | 110,554 | 20,480 | 395,555 | 305,481 |
| 5620 Equipment Lease | 2,405 | 2,243 | (162) | 6,499 | 6,729 | 230 | 32,519 | 26,020 |
| 5630 Vendor Repairs | 0 | 1,514 | 1,514 | 0 | 4,542 | 4,542 | 25,005 | 25,005 |
| 5812 Field Trip | 1,241 | 6,198 | 4,957 | 3,991 | 18,593 | 14,602 | 78,050 | 74,059 |
| 5820 Legal / Audit Fees | 4,832 | 5,957 | 1,124 | 8,009 | 17,870 | 9,861 | 89,634 | 81,625 |
| 5830 Advertisement / Recruitment | 820 | 84 | (737) | 865 | 251 | (615) | 2,145 | 1,280 |
| 5850 Non Instructional Consultants | 1,375 | 1,149 | (226) | 3,375 | 3,447 | 72 | 18,244 | 14,869 |
| 5851 Instructional Consultants | 21,715 | 36,808 | 15,093 | 21,715 | 110,424 | 88,709 | 341,991 | 320,276 |
| 5853 ExEd | 23,500 | 7,833 | (15,667) | 23,500 | 23,500 | 0 | 95,000 | 71,500 |
| 5860 NON INSTRUCTIONAL SOFTWARE AND SUBSCRIPTIO | 2,006 | 1,456 | (550) | 14,724 | 4,367 | (10,357) | 0 | (14,724) |
| 5890 Other Fees / Bank Charges /Credit Card Fees | 3,225 | 3,034 | (191) | 5,975 | 9,102 | 3,127 | 30,750 | 24,775 |
| 5897 Fundraising Cost | 1,675 | 2,741 | 1,066 | 1,675 | 8,223 | 6,548 | 35,235 | 33,560 |
| 5900 Communications | 2,935 | 3,344 | 409 | 9,298 | 10,033 | 735 | 37,636 | 28,338 |
| Total Services and Operating Expenses | <u>101,370</u> | <u>120,114</u> | <u>18,744</u> | <u>233,329</u> | <u>366,640</u> | <u>133,311</u> | <u>1,330,822</u> | <u>1,097,493</u> |
| Capital Outlay | | | | | | | | |
| 6901 Depreciation Expense | 607 | 607 | 0 | 1,838 | 1,858 | 19 | 7,821 | 5,983 |
| Total Capital Outlay | <u>607</u> | <u>607</u> | <u>0</u> | <u>1,838</u> | <u>1,858</u> | <u>19</u> | <u>7,821</u> | <u>5,983</u> |
| Other Outgo | | | | | | | | |
| 7221 Transfer to District | 24,576 | 29,581 | 5,006 | 79,870 | 96,139 | 16,268 | 316,182 | 236,311 |
| 7299 District Oversight Fee | 2,980 | 2,022 | (958) | 9,684 | 5,101 | (4,583) | 38,437 | 28,753 |
| 7438 Debt Service - Interest | 1,450 | 0 | (1,450) | 3,055 | 0 | (3,055) | 0 | (3,055) |
| Total Other Outgo | <u>29,005</u> | <u>31,603</u> | <u>2,598</u> | <u>92,610</u> | <u>101,239</u> | <u>8,630</u> | <u>354,618</u> | <u>262,009</u> |
| Total Expense | <u>497,433</u> | <u>518,526</u> | <u>21,093</u> | <u>1,182,955</u> | <u>1,241,984</u> | <u>59,029</u> | <u>5,442,674</u> | <u>4,259,719</u> |
| Net Income | 654,396 | 1,699,565 | (1,045,169) | 1,710,453 | 6,148,962 | (4,438,509) | 15,481,205 | 13,770,752 |

**Ocean Charter School
Balance Sheet
As of 9/30/2018**

Assets

Current Assets

| | |
|---------------------------|---------------|
| Cash in Banks | |
| Cash in Bank-HANMI 4749 | 373,841.37 |
| Cash in Bank - Petty Cash | 150.00 |
| ING/Capital One - Savings | 53,935.60 |
| CCU - Checking | 126.04 |
| Hanmi - (4838) Prop 1D | 18,153,159.40 |
| Total Cash in Banks | 18,581,212.41 |
| Accounts Receivable | |
| Accounts Receivable | 221,412.56 |
| Total Accounts Receivable | 221,412.56 |
| Total Current Assets | 18,802,624.97 |

Fixed Assets

| | |
|--|---------------------|
| Land | 20,277,475.32 |
| Improvement of Sites | 2,680.02 |
| Buildings | <u>132,420.39</u> |
| Accumulated Depreciation-Buildings | <u>(131,739.48)</u> |
| Computer / Equipment | 63,135.25 |
| Accumulated Depreciation-Computer /Equipment | <u>(53,164.52)</u> |
| Furniture | 7,251.27 |
| Accumulated Depreciation-Furniture | <u>(4,388.41)</u> |
| Work in Progress | 12,178,949.63 |
| WIP: CAPITALIZED INTEREST | 2,090,862.20 |
| Total Fixed Assets | 34,563,481.67 |
| Total Assets | 53,366,106.64 |

Liabilities

Current Liabilities

| | |
|--|----------------------|
| Accounts Payable | |
| Accounts Payable (Current Liabilities) | <u>1,092.08</u> |
| Accrued Payables | <u>11,797.45</u> |
| Total Accounts Payable | 12,889.53 |
| Payroll Liabilities | |
| Salaries Payable | <u>(1,801.09)</u> |
| Fringe Benefits - STRS | 46,753.80 |
| EMPLOYEE UNION DUES | 1,115.50 |
| 403B Payable | <u>3,335.66</u> |
| Total Payroll Liabilities | 49,403.87 |
| Other Current Liabilities | |
| Due to Grantor Governments | 9,612.99 |
| Current Loans | 150,000.00 |
| Deferred Revenue | <u>19,707,085.63</u> |
| Total Other Current Liabilities | 19,866,698.62 |
| Total Current Liabilities | 19,928,992.02 |
| Long Term Liabilities | |
| Other General Long-Term Debt | 8,561,000.24 |
| Total Long Term Liabilities | <u>8,561,000.24</u> |
| Total Liabilities | <u>28,489,992.26</u> |

Equity

| | |
|------------------------------|---------------------|
| Beginning Fund Balance | |
| | 23,165,661.73 |
| Total Beginning Fund Balance | 23,165,661.73 |
| Net Income/Loss | |
| | 1,710,452.65 |
| Total Net Income/Loss | <u>1,710,452.65</u> |
| Total Equity | 24,876,114.38 |
| Total Liabilities & Equity | 53,366,106.64 |

Ocean Charter School
Statement of Cash Flows
From 9/1/2018 through 9/30/2018

| | | |
|---|-----------------------|-----------------------|
| Beginning Cash | <u>20,495,848.41</u> | <u>23,194,550.49</u> |
| | | |
| Cash Flow From Operating Activities | | |
| Net Income | 654,395.88 | 1,710,452.65 |
| Change in Accounts Receivable | 0.00 | 177,842.78 |
| Change in Accounts Payable | (14,430.13) | (150,989.10) |
| Change in Due To | 0.00 | (1,319.00) |
| Change in Payroll Liabilities | (2,996.25) | 1,954.29 |
| Change in Prepaid Expenditure | 0.00 | 40,198.35 |
| Change in Deferred Revenue | (1,701,494.73) | (4,322,871.84) |
| Depreciation Expense | 606.59 | 1,838.47 |
| Total Cash Flow From Operating Activities | <u>(1,063,918.64)</u> | <u>(2,542,893.40)</u> |
| | | |
| Cash Flow from Investing Activities | | |
| Work In Process | (1,701,464.73) | (4,231,880.61) |
| Total Cash Flow from Investing Activities | <u>(1,701,464.73)</u> | <u>(4,231,880.61)</u> |
| | | |
| Cash Flow from Financing Activities | | |
| Debt | 850,747.37 | 2,161,435.93 |
| Total Cash Flow from Financing Activities | <u>850,747.37</u> | <u>2,161,435.93</u> |
| | | |
| Ending Cash | 18,581,212.41 | 18,581,212.41 |

**Ocean Charter School
Check/Voucher Register
From 9/1/2018 through 9/30/2018**

| Effective Date | Check Number | Vendor Name | Transaction Description | Check Amount |
|----------------|--------------|---|--|--------------|
| 9/7/2018 | 2000971 | CALIFORNIA TEACHERS ASSOCIATION | 08/31/18 - UNION DUES CTA | 932.65 |
| 9/7/2018 | 2000974 | SYNCHRONY BANK/AMAZON | ACCO BRASS WASHERS | 7.58 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | AMAZON - BOOKS | 198.36 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | BRASS FASTENERS, GLASS CUTTER SUPPLIES | 33.13 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | COLORED PENCILS/SHARPENERS, OTHER SUPPLIES | 874.93 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | DUCT TAPE, SAFETY SUPPLIES | 361.40 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | ENVISION MATH COMMON CORE - GRADE 3 (60) | 716.40 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | EVEREADY 1250SW2 HEAVY DUTY BATTERIES (7) | 34.58 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | FENCE WEAVE - REDWOOD (5) | 149.95 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | FENCE WEAVE, BRASS FASTENERS | 100.22 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | FUNHOUR HEAVY DUTY STICKY ADHESIVE TRANSPARENT HOOKS (2) | 25.97 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | GARDEN HOSE, HANGERS, BACKPACKS | 44.16 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | JALOUSIE SLATS OF GLASS WITH CLEAR POLISHED EDGES 5/CS | 125.35 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | KEQIAOSUOCAI - SHEER CURTAINS (2) | 57.98 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | LEADER ACCESSORIES INSTANT POP UP CANOPY (2) | 265.98 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | MATH 2012 COMMON CORE - GRADE 2 (60) | 612.00 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | MEDI-FIRST 21471 ANTISEPTIC WIPES (17) | 37.40 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | OIL PASTELS, WATERCOLOR SETS, BATTERIES | 160.86 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | PINNACLE MERCANTILE PLASTIC SPRAY BOTTLES (4) | 50.76 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | PRISMACOLOR 3598T PREMIER COLORED PENCILS (28) | 30.66 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | PRISMACOLOR PREMIER COLORED PENCILS, 48 PACK (28) | 733.04 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | PURELL ADVANCED HAND SANITIZER DISPLAY BOWL | 32.84 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | REALLY USEFUL 9.0 LITER BOX, CLEAR | 12.12 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | SATELLITE 30621 6PK - TOILET DEODORIZER | 18.68 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | SHADE & BEYOND - SUN SHADE SAIL FOR PATIO (2) | 71.90 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | SHINTO SAW RASP | 79.50 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | SPONGES, CLOTHING RACK, CURTAINS | 234.47 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | WHOLESALE COTTON DRAWSTRING BACKPACKS (16) | 206.44 |
| 9/7/2018 | | SYNCHRONY BANK/AMAZON | WHOLESALE COTTON DRAWSTRING BACKPACKS (8) | 104.52 |
| 9/7/2018 | 2000975 | EMPLOYMENT DEVELOPMENT DEPARTMENT | 04/01-06/30/18 - LEC FEE | 30.00 |
| 9/7/2018 | 2000976 | WILL GEER THEATRICIUM BOTANIUM | 09/27/18 - STUDENT TRIP TO SEE THE CRUCIBLE - BALANCE | 341.00 |
| 9/10/2018 | 2000977 | SYNCHRONY BANK/AMAZON | AMAZON - STUDENT GAMES, SUPPLIES | 299.89 |
| 9/10/2018 | | SYNCHRONY BANK/AMAZON | BOOK REPAIR TAPE- 2 INCH WIDE SELF ADHESIVE, BLACK | 23.19 |
| 9/10/2018 | | SYNCHRONY BANK/AMAZON | FUN EXPRESS TOOTH SAVER NECKLACES | 18.98 |
| 9/10/2018 | | SYNCHRONY BANK/AMAZON | KEQIAOSUOCAI - SHEER CURTAINS, PANELS, DRAPES, ROD POCKET | 115.96 |
| 9/10/2018 | | SYNCHRONY BANK/AMAZON | LEADER ACCESSORIES INSTANT POP UP CANOPY (3) | 389.97 |
| 9/10/2018 | | SYNCHRONY BANK/AMAZON | PORT A PIT - JUNIOR TRAINING HURDLE (4) | 226.56 |
| 9/10/2018 | | SYNCHRONY BANK/AMAZON | PRISMACOLOR 3598T PREMIER COLORED PENCILS (29) | 759.22 |
| 9/10/2018 | | SYNCHRONY BANK/AMAZON | TICONDEROGA WOOD-CASED MY FIRST TRI-WRITE PENCILS | 76.26 |
| 9/10/2018 | | SYNCHRONY BANK/AMAZON | WILSON NCAA REPLICA GAME BASKETBALL (6) | 179.28 |
| 9/10/2018 | 2000978 | LISA BORHAUG | AMAZON/TRADER JOE'S/SPROUTS - KINDER SNACKS, IKEA - UTENSILS | 461.64 |
| 9/10/2018 | 2000979 | DIEM-MI TRAN BURTON | 07/16-07/20/18 WISDOM AND WONDER WALDORF HANDWORK CONF. | 450.00 |
| 9/10/2018 | | DIEM-MI TRAN BURTON | TARGET - CLASSROOM SUPPLIES, USPS - SHIPPING | 83.18 |
| 9/10/2018 | 2000980 | GREEN EARTH PEST CONTROL, INC | 08/18 PEST CONTROL SERVICES | 195.00 |
| 9/10/2018 | 2000981 | HD SUPPLY FACILITITES MAINTENANCE, LTD. | HD SUPPLY - CUSTODIAL SUPPLIES | 718.79 |
| 9/10/2018 | 2000982 | LAKESHORE | RAINBOW SENTENCE STRIPS | 5.14 |
| 9/10/2018 | 2000983 | MERCURIUS SPECIALTY SCHOOL & ART SUPPLI | DRAWING PAPER 500 SHEETS | 183.18 |
| 9/10/2018 | | MERCURIUS SPECIALTY SCHOOL & ART SUPPLI | STOCKMAR WATERCOLOUR PAINT (14) | 595.31 |
| 9/10/2018 | 2000984 | MORE PREPARED LLC | SAFETY SUPPLIES - WC CAMPUS | 109.03 |
| 9/10/2018 | 2000985 | OFFICE DEPOT | COPY PAPER, NOTES, STAMPS | 148.39 |
| 9/10/2018 | | OFFICE DEPOT | STAMPS, POSTAGE, US 100/ROL (3) & POSTAGE PROCESSING FEE | 165.00 |
| 9/10/2018 | 2000986 | STAPLES BUSINESS ADVANTAGE | OXFORD TWIN-POCKET FOLDERS, ORANGE (2) | 34.93 |
| 9/10/2018 | | STAPLES BUSINESS ADVANTAGE | OXFORD TWIN-POCKET FOLDERS, ORANGE (5) | 87.33 |
| 9/10/2018 | | STAPLES BUSINESS ADVANTAGE | PACON ART KRAFT PAPER, FOLDERS | 88.17 |
| 9/10/2018 | | STAPLES BUSINESS ADVANTAGE | STAPLES - 61 QUART STORE-N-SLIDE TOTE | 19.75 |
| 9/10/2018 | 2000987 | WILSON BROOKS TAYLOR | PIANO CLEANING AND TUNING | 550.00 |
| 9/10/2018 | 2000988 | CAROL VAN HEEDEN | STAPLES - CLASSROOM WALL CLOCK | 18.73 |

**Ocean Charter School
Check/Voucher Register
From 9/1/2018 through 9/30/2018**

| Effective Date | Check Number | Vendor Name | Transaction Description | Check Amount |
|----------------|---------------|---|---|---------------|
| 9/10/2018 | 2000989 | WAXIE SANITARY SUPPLY | CUSTODIAL SUPPLIES - DR CAMPUS. | 358.04 |
| 9/10/2018 | STD09/10/18CS | CHARTERSAFE | 10/18 - PREMIUM - PACKAGE PREMIUM & WORKERS' COMPENSATION | 5,666.00 |
| 9/13/2018 | 2000990 | ILHAN ALI | LIVE SCAN | 72.00 |
| 9/13/2018 | 2000991 | SYNCHRONY BANK/AMAZON | 3-HOLE PUNCH, THERMOMETER COVERS | 51.31 |
| 9/13/2018 | | SYNCHRONY BANK/AMAZON | AMAZON - LAUREL WREATH GOLD HEADPIECE | 5.79 |
| 9/13/2018 | | SYNCHRONY BANK/AMAZON | BRASS FASTENERS, FENCE WEAVE, DOWEL RODS | 95.47 |
| 9/13/2018 | | SYNCHRONY BANK/AMAZON | DODGEBALL SET (2), CONE SET (2) | 172.05 |
| 9/13/2018 | | SYNCHRONY BANK/AMAZON | JOURNAL TABLET (5), BEAR CLAW PENCILS (5) | 133.75 |
| 9/13/2018 | | SYNCHRONY BANK/AMAZON | X-ACTO - CLASSROOM PENCIL SHARPENER | 39.35 |
| 9/13/2018 | | SYNCHRONY BANK/AMAZON | ZEZAZU - WOODEN DOWEL RODS | 7.99 |
| 9/13/2018 | | SYNCHRONY BANK/AMAZON | ZEZAZU - WOODEN DOWEL RODS (5) | 30.00 |
| 9/13/2018 | 2000992 | AMR JANITORIAL SERVICES, INC. | 08/18 - JANITORIAL SERVICES | 2,160.00 |
| 9/13/2018 | 2000993 | AT&T | 07/19-08/18/18, 08/19-09/18/18 INTERNET SERVICE | 1,423.58 |
| 9/13/2018 | 2000994 | ANGELA BAAS | ENVELOPES, HAUL AWAY SERVICE, MAIL, LEND-ITEMS | 442.16 |
| 9/13/2018 | 2000995 | BARNES & NOBLE | ONE HUNDRED DAYS (PLUS ONE) - READY TO READ SERIES (6) | 20.96 |
| 9/13/2018 | 2000996 | ADAM BRUNO | 08/18 - COUNSELING SERVICES | 2,932.50 |
| 9/13/2018 | 2000997 | DIEM-MI TRAN BURTON | SEWING ARTS CENTER- SEWING MACHINE SCREWDRIVER SET, FABRIC | 45.11 |
| 9/13/2018 | 2000998 | COLONIAL CHESTERFIELD AT RILEY'S FARM | 10/29/18 - FT DEPOSIT - RILEY'S FARM | 68.25 |
| 9/13/2018 | 2000999 | CYBER CIVICS LLC | 08/22/18 - CYBER CIVICS - ONLINE TEACHER TRAINING | 300.00 |
| 9/13/2018 | 2001000 | DRAFTINGSTEALS | GRAPHING TRIANGLES (32) & STEEL RULER (8) | 146.11 |
| 9/13/2018 | 2001001 | EXCELLENT EDUCATION DEVELOPMENT INC. | 07/18 & 08/18 MGMT CONTRACT, UPS CHARGES | 7,899.47 |
| 9/13/2018 | | EXCELLENT EDUCATION DEVELOPMENT INC. | 08/18 MANAGEMENT CONTRACT FEE | 7,833.33 |
| 9/13/2018 | 2001002 | LISA FOSTER | 06/08/18 & 08/18 OT SERVICES | 5,700.00 |
| 9/13/2018 | 2001003 | FRONTIER COMMUNICATIONS | 09/18 - PHONE SERVICE - 310-827-5511-081304-5 | 570.27 |
| 9/13/2018 | 2001004 | HOFFECCKERBURGESS CONSULTING | 08/29-08/30/18 - TEACH FOR FOLK DANCE GRADES 4-8 | 1,465.01 |
| 9/13/2018 | 2001005 | BARBARA JUNG | TPT - INTERVENTION SUPPLIES, TARGET - MARKERS, OFFICE DEPOT | 125.40 |
| 9/13/2018 | 2001006 | TAMAR KERN | AMAZON - CALLIGRAPHY PRACTICE PENS (28), OVERMAL COMPASSES | 181.16 |
| 9/13/2018 | 2001007 | PATRICE LAPORTE | 08/18 - OCCUPATIONAL THERAPY SERVICES | 3,040.00 |
| 9/13/2018 | 2001008 | MARINA CHRISTIAN FELLOWSHIP - UTILITIES | 08/18 - UTILITIES, 09/18 - ATHENS SERVICES | 1,181.36 |
| 9/13/2018 | 2001009 | HIROMI YONEDA-MATSUE | BINDERS, PAPERS, FOLDERS, FOOD FOR CLASS, FLOWERS | 272.86 |
| 9/13/2018 | | HIROMI YONEDA-MATSUE | ROSES/CARNATIONS FOR ROSE CEREMONY | 274.50 |
| 9/13/2018 | 2001010 | HANNA MEHRING | AMAZON - CLASSROOM & STUDENT MATERIALS/SUPPLIES | 295.42 |
| 9/13/2018 | | HANNA MEHRING | AMAZON - STUDENT/CLASSROOM MATERIALS | 127.96 |
| 9/13/2018 | 2001011 | LA DONNA OZOLS | LIVE SCAN | 55.00 |
| 9/13/2018 | 2001012 | MERRIE SCHMIDT | OSH/OFFICE DEPOT - SUPPLIES/ANT BAIT | 133.70 |
| 9/13/2018 | 2001013 | STAPLES BUSINESS ADVANTAGE | FILE FOLDERS, COPY PAPER, PRONG FASTENERS | 268.28 |
| 9/13/2018 | | STAPLES BUSINESS ADVANTAGE | HEINZ ALL NATURAL DISTILLED WHITE VINEGAR (3) | 31.32 |
| 9/13/2018 | | STAPLES BUSINESS ADVANTAGE | JAM - PAPER PLASTIC 2 POCKET POP SCHOOL FOLDERS (2) | 30.99 |
| 9/13/2018 | | STAPLES BUSINESS ADVANTAGE | OFFICE & STUDENT SUPPLIES | <u>530.51</u> |
| 9/13/2018 | | STAPLES BUSINESS ADVANTAGE | PENCIL POUCH, ASSORTED COLORS (10) | 37.12 |
| 9/13/2018 | | STAPLES BUSINESS ADVANTAGE | POCKET FOLDERS, BATTERIES | <u>27.23</u> |
| 9/13/2018 | | STAPLES BUSINESS ADVANTAGE | STAPLES MANILA FILE FOLDERS, LETTER | 7.56 |

Ocean Charter School
2018-19 Cash Flow Forecast

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| | | | | | | | | | | | | | | | | | |
|-----------------------------|---------|---------|---------|---------|---------|-----|-----|-----|-----|-----|-----|-----|--|--|--|---------------|-----------|
| Monthly Exp | 158,988 | 122,174 | 163,338 | 174,091 | 198,851 | | | | | | | | | | | Actuals as of | 9/30/2018 |
| LAUSD | 73,528 | 147,057 | 98,038 | 88,241 | 89,979 | | | | | | | | | | | | |
| # of months remaining in FY | 12 | 11 | 10 | 9 | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | | | | | |
| State: | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-1 | P-1 | P-1 | P-1 | | | | | |
| District: | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-1 | P-1 | P-1 | P-1 | | | | | | |

| | 2018-19 | 2018-19 | ACTUAL | | | | | | | | | | | | | FORECAST | Budget Variance |
|--|-------------------|-------------------|---------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|-------------------|--------------------|
| | Budget | Trend | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Accrual | Jul-18 - Jun-19 | |
| 2 - State Apportionment Schedule, No Deferrals, Paid on a Lag | | | 0% | 5% | 5% | 9% | 9% | 9% | 9% | 9% | 20% | 20% | 20% | 20% | 20% | | |
| 1 - District Apportionment Schedule, Paid on Time | | | 6% | 12% | 8% | 8% | 8% | 8% | 8% | 1/3 | 1/6 | 1/6 | 1/6 | 1/6 | 0 | | |
| # of School Days in Month | | | 0 | 14 | 17 | 23 | 16 | 15 | 18 | 18 | 21 | 16 | 22 | 0 | | 180 | |
| Enrollment | 519 | 519 | | | | | | | | | | | | | | 519 | - |
| Unduplicated Count of Low Income, EL, Foster Youth | 153 | 153 | | | | | | | | | | | | | | 153 | - |
| ADA | 493.05 | 494.28 | | | | | | | | | | | | | | 494.28 | 1 |
| Income | | | | | | | | | | | | | | | | | |
| 8011-8096 · Local Control Funding Formula Revenue | | | | | | | | | | | | | | | | | |
| 8011 Local Control Funding Formula | 2,422,033 | 2,228,447 | - | 106,768 | 106,768 | 192,182 | 192,182 | 192,182 | 192,182 | 192,182 | 212,008 | 212,008 | 212,008 | 212,008 | 205,967 | 2,228,447 | (193,586) |
| 8012 Education Protection Account | 615,851 | 717,380 | - | - | - | 173,805 | - | - | 173,804 | - | - | 191,884 | - | - | 177,886 | 717,380 | 101,529 |
| 8096 In Lieu of Property Taxes | 1,087,757 | 1,192,574 | 69,344 | 138,688 | 92,458 | 92,459 | 92,459 | 92,459 | 92,459 | 175,161 | 87,581 | 87,581 | 87,581 | (3,233) | 1,192,574 | 104,817 | |
| Total 8011-8096 · Local Control Funding Formula Revenue | 4,125,641 | 4,138,401 | 69,344 | 245,456 | 199,226 | 458,446 | 284,641 | 284,641 | 458,445 | 367,343 | 299,589 | 491,473 | 299,589 | 299,589 | 380,620 | 4,138,401 | 12,760 |
| 8100-8299 · Other Federal Income | | | | | | | | | | | | | | | | | |
| 8181 Federal Special Education (IDEA) | 96,524 | 96,765 | 5,702 | 11,404 | 7,603 | 7,502 | 7,502 | 7,502 | 7,502 | 14,103 | 7,052 | 7,052 | 7,052 | 7,052 | (262) | 96,765 | 241 |
| 8220 Child Nutrition Programs - Federal | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8291 Title I, A Basic Grants Low-Income | 42,292 | 38,715 | - | - | - | - | - | - | 9,679 | - | - | 9,679 | - | - | 19,358 | 38,715 | (3,577) |
| 8292 Title II, A Teacher Quality | 10,543 | 8,877 | - | - | - | - | - | - | 2,219 | - | - | 2,219 | - | - | 4,439 | 8,877 | (1,666) |
| 8294 Title III, Limited English Proficiency | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8295 Title IV, Student Support and Academic Enrichment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8296 Title V, B Charter Schools Grants | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8297 All Other Federal Revenue | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total 8100-8299 · Other Federal Income | 149,359 | 144,357 | 5,702 | 11,404 | 7,603 | 7,502 | 7,502 | 7,502 | 19,400 | 14,103 | 7,052 | 18,950 | 7,052 | 7,052 | 23,534 | 144,357 | (5,002) |
| 8300-8599 · Other State Income | | | | | | | | | | | | | | | | | |
| 8311 Special Ed - AB602 | 289,748 | 290,471 | 16,914 | 33,828 | 22,552 | 22,520 | 22,520 | 22,520 | 22,520 | 42,628 | 21,314 | 21,314 | 21,314 | 21,314 | (787) | 290,471 | 723 |
| 8520 Child Nutrition - State | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8550 Mandate Block Grant | 84,464 | 95,960 | - | - | - | - | - | 37,202 | 29,379 | - | 29,379 | - | - | - | - | 95,960 | 11,496 |
| 8560 State Lottery Revenue | 95,652 | 100,786 | - | - | - | - | - | - | - | - | - | - | - | - | - | 100,786 | 5,135 |
| 8580 Prop 1 D Revenue | 1,635,669 | 3,601,948 | 43,101 | 1,267,588 | 850,747 | 1,440,512 | - | - | 25,197 | - | - | 25,197 | - | - | 50,393 | 3,601,948 | 1,966,279 |
| 8591 SB740 | 200,618 | 202,339 | - | - | - | - | 50,585 | - | - | - | - | 101,169 | - | - | 50,585 | 202,339 | 1,721 |
| 8599 All Other State Revenues | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total 8300-8599 · Other State Income | 2,306,151 | 4,291,504 | 60,015 | 1,301,416 | 873,300 | 1,463,032 | 73,104 | 59,722 | 77,096 | 42,628 | 50,693 | 147,680 | 21,314 | 21,314 | 100,190 | 4,291,504 | 1,985,353 |
| 8600-8799 · Other Income-Local | | | | | | | | | | | | | | | | | |
| 8634 Food Service Sales | 41,933 | 41,933 | - | - | - | 7,222 | 5,358 | 3,727 | 3,494 | 4,193 | 4,193 | 4,892 | 3,727 | 5,125 | - | 41,933 | - |
| 8660 Interest / Dividend Income | - | - | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | - | 216 | 216 |
| 8662 Net Increase (Decrease) in Fair Value of Investments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8670 Capital Appeal | 1,000,000 | 1,000,000 | 11,589 | - | - | - | - | 488,411 | - | - | - | - | - | 500,000 | - | 1,000,000 | - |
| 8690 All Other Local Revenue | 350,000 | 350,000 | 25 | 24,322 | 54,254 | 44,722 | 31,111 | 29,167 | 35,000 | 35,000 | 40,833 | 31,111 | 42,778 | (18,323) | - | 350,000 | - |
| 8698 Grants | 2,400 | 2,400 | - | - | - | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 800 | - | 2,400 | - |
| 8699 Fundraising | 482,290 | 482,290 | 2,417 | 9,853 | 17,428 | 14,965 | 36,852 | 79,670 | 37,047 | 40,130 | 105,779 | 30,763 | 43,412 | 63,974 | - | 482,290 | - |
| 8792 LAUSD Augmentation Grant | 28,275,285 | 23,729,036 | - | - | - | - | 3,088,746 | 3,837,640 | 3,367,087 | 2,913,147 | 1,940,385 | 2,372,430 | 2,593,238 | 3,616,363 | - | 23,729,036 | (4,546,249) |
| Total 8600-8799 · Other Income-Local | 30,151,909 | 25,605,660 | 14,049 | 34,193 | 71,700 | 67,127 | 3,162,285 | 4,438,834 | 3,442,847 | 2,992,688 | 2,091,409 | 2,439,414 | 2,683,373 | 4,167,957 | - | 25,605,876 | (4,546,033) |

Ocean Charter School
2018-19 Cash Flow Forecast

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| | | | | | | | | | | | | | | | | |
|-----------------------------|---------|---------|---------|---------|---------|-----|-----|-----|-----|-----|-----|-----|--|--|---------------|-----------|
| Monthly Exp | 158,988 | 122,174 | 163,338 | 174,091 | 198,851 | | | | | | | | | | Actuals as of | 9/30/2018 |
| LAUSD | 73,528 | 147,057 | 98,038 | 88,241 | 89,979 | | | | | | | | | | | |
| # of months remaining in FY | 12 | 11 | 10 | 9 | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | | | | |
| State: | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-1 | P-1 | P-1 | P-1 | | | | |
| District: | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-1 | P-1 | P-1 | P-1 | P-1 | | | | |

| | 2018-19 | 2018-19 | ACTUAL | | | | | | | | | | | | FORECAST | Budget Variance | |
|--|-------------------|-------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|-------------------|-----------------|
| | Budget | Trend | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Accrual | | Jul-18 - Jun-19 |
| Prior Year Adjustments | | | | | | | | | | | | | | | | | |
| 8019 Local Control Funding Formula - Prior Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8999 Other Prior Year Adjustments | - | 0 | - | 0 | - | - | - | - | - | - | - | - | - | - | - | 0 | 0 |
| Total Prior Year Adjustments | - | 0 | - | 0 | - | - | - | - | - | - | - | - | - | - | - | 0 | 0 |
| TOTAL INCOME | 36,733,060 | 34,179,922 | 149,110 | 1,592,469 | 1,151,829 | 1,996,106 | 3,527,532 | 4,790,698 | 3,997,788 | 3,416,763 | 2,448,743 | 3,097,517 | 3,011,328 | 4,495,912 | 504,344 | 34,180,139 | (2,552,921) |
| Expense | | | | | | | | | | | | | | | | | |
| 1000 - Certificated Salaries | | | | | | | | | | | | | | | | | |
| 1110 Teachers' Salaries | 1,459,317 | 1,524,073 | - | 139,555 | 134,245 | 135,077 | 144,286 | 144,286 | 140,745 | 137,205 | 137,205 | 137,205 | 137,205 | 137,205 | 137,205 | 1,524,221 | (64,903) |
| 1120 Teachers' Hourly | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1170 Teacher Salaries - Substitute | 23,125 | 48,850 | - | 1,255 | 2,391 | 2,955 | 2,056 | 1,927 | 4,651 | 6,990 | 7,375 | 6,733 | 7,504 | 5,320 | - | 49,155 | (26,031) |
| 1175 Teachers' Salaries - Stipend/Extra Duty | 9,120 | 9,120 | - | 1,320 | - | 829 | 829 | 829 | 829 | 829 | 829 | 829 | 829 | 829 | 829 | 8,782 | 338 |
| 1200 Certificated Pupil Support Salaries | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1300 Certificated Supervisor and Administrator Salaries | 208,292 | 208,292 | 16,958 | 16,958 | 16,958 | 18,558 | 17,358 | 17,358 | 17,358 | 17,358 | 17,358 | 17,358 | 17,358 | 17,358 | 17,358 | 208,293 | (1) |
| 1900 Other Certificated Salaries | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total 1000 - Certificated Salaries | 1,699,854 | 1,790,335 | 16,958 | 159,088 | 153,594 | 157,419 | 164,528 | 164,399 | 163,583 | 162,382 | 162,767 | 162,125 | 162,896 | 160,712 | - | 1,790,451 | (90,596) |
| 2000 - Classified Salaries | | | | | | | | | | | | | | | | | |
| 2100 Instructional Aide Salaries | 701,511 | 625,759 | 3,943 | 50,107 | 70,177 | 78,050 | 54,134 | 51,504 | 59,393 | 59,393 | 67,282 | 55,427 | 71,204 | 26,500 | - | 647,114 | 54,397 |
| 2200 Classified Support Salaries (Maintenance, Food) | 47,568 | 31,339 | 1,371 | 2,877 | 2,029 | 3,187 | 2,831 | 2,780 | 2,932 | 2,932 | 3,085 | 2,831 | 3,136 | 2,271 | - | 32,261 | 15,307 |
| 2300 Classified Supervisor and Administrator Salaries | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2400 Clerical/Technical/Office Staff Salaries | 333,034 | 326,230 | 25,375 | 26,825 | 27,025 | 27,186 | 27,186 | 27,186 | 27,186 | 27,186 | 27,186 | 27,186 | 27,186 | 27,186 | - | 323,897 | 9,137 |
| 2900 Other Classified Salaries (Supervision, After School) | 120,874 | 107,138 | - | 6,474 | 11,553 | 12,768 | 9,574 | 9,118 | 10,487 | 10,487 | 11,856 | 9,574 | 12,312 | 4,554 | - | 108,756 | 12,118 |
| Total 2000 - Classified Salaries | 1,202,987 | 1,090,466 | 30,689 | 86,283 | 110,784 | 121,191 | 93,724 | 90,587 | 99,998 | 99,998 | 109,408 | 95,017 | 113,838 | 60,512 | - | 1,112,027 | 90,959 |
| 3000 - Employee Benefits | | | | | | | | | | | | | | | | | |
| 3111 STRS - State Teachers Retirement System | 323,420 | 329,783 | 2,807 | 29,477 | 28,703 | 28,821 | 29,978 | 29,957 | 29,824 | 29,629 | 29,692 | 29,587 | 29,712 | 29,357 | - | 327,543 | (4,124) |
| 3212 PERS - Public Employee Retirement System | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3213 PARS - Public Agency Retirement System (RARE) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3311 OASDI - Social Security | 56,806 | 53,017 | 1,862 | 3,947 | 5,402 | 6,298 | 4,595 | 4,400 | 4,984 | 4,984 | 5,567 | 4,675 | 5,842 | 2,536 | - | 55,092 | 1,715 |
| 3331 MED - Medicare | 42,091 | 41,772 | 679 | 3,510 | 3,789 | 4,040 | 3,745 | 3,697 | 3,822 | 3,805 | 3,947 | 3,729 | 4,013 | 3,208 | - | 41,982 | 110 |
| 3401 H&W - Health & Welfare | 371,909 | 374,492 | 30,020 | 64,709 | 36,096 | 32,524 | 32,524 | 32,524 | 32,524 | 32,524 | 35,126 | 35,126 | 35,126 | (2,476) | - | 396,346 | (24,437) |
| 3501 SUI - State Unemployment Insurance | 1,451 | 1,440 | - | - | - | 139 | 129 | 127 | 132 | 131 | 136 | 129 | 138 | 111 | - | 1,173 | 279 |
| 3601 Workers' Compensation | 30,207 | 30,207 | 7,552 | 3,354 | 5,034 | 2,517 | 2,517 | 2,517 | 2,517 | 2,517 | 2,517 | 2,517 | 2,517 | 2,517 | - | 33,559 | (3,352) |
| 3901 403B | 32,000 | 29,007 | 2,015 | 2,211 | 2,211 | 3,224 | 2,493 | 2,410 | 2,660 | 2,660 | 2,910 | 2,527 | 3,028 | 1,610 | - | 29,959 | 2,041 |
| 3902 Other Benefits | 2,771 | 2,556 | - | - | - | 692.70 | - | 693 | - | - | - | 693 | - | - | 693 | 2,771 | - |
| Total 3000 - Employee Benefits | 860,656 | 862,273 | 44,934 | 107,208 | 81,235 | 78,255 | 75,981 | 75,633 | 77,156 | 76,249 | 79,895 | 78,982 | 77,859 | 34,345 | 693 | 888,425 | (27,768) |
| 4000 - Supplies | | | | | | | | | | | | | | | | | |
| 4110 Approved Textbooks and Core Curriculum Materials | 2,160 | 2,160 | - | 194 | 1,805 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | - | 2,160 | - |
| 4210 Books and Other Reference Materials | 2,252 | 2,252 | 424 | 114 | 530 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | - | 2,252 | - |
| 4310 Student Materials | 84,651 | 68,000 | 28,431 | 6,802 | 8,880 | 2,654 | 2,654 | 2,654 | 2,654 | 2,654 | 2,654 | 2,654 | 2,654 | 2,654 | - | 68,000 | 16,651 |
| 4350 Office Supplies | 12,342 | 10,000 | - | 444 | 1,393 | 907 | 907 | 907 | 907 | 907 | 907 | 907 | 907 | 907 | - | 10,000 | 2,342 |
| 4370 Custodial Supplies | 4,936 | 4,936 | - | 102 | 1,811 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | - | 4,936 | - |
| 4390 Other Supplies | 27,055 | 27,555 | 524 | 699 | 5,473 | 2,318 | 2,318 | 2,318 | 2,318 | 2,318 | 2,318 | 2,318 | 2,318 | 2,318 | - | 27,555 | (500) |
| 4400 Non Capitalized Equipment | 4,097 | 4,097 | 625 | 5,208 | 946 | - | - | - | - | - | - | - | - | - | - | 6,778 | (2,681) |
| 4700 Food and Food Supplies | 44,059 | 44,059 | - | - | - | \$7,587.92 | 5,630 | 3,916 | 3,672 | 4,406 | 4,406 | 5,140 | 3,916 | \$5,384.98 | - | 44,059 | - |

Ocean Charter School
2018-19 Cash Flow Forecast

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| | | | | | | | | | | | | | | | | | |
|-----------------------------|---------|---------|---------|---------|---------|-----|-----|-----|-----|-----|-----|-----|--|--|--|---------------|-----------|
| Monthly Exp | 158,988 | 122,174 | 163,338 | 174,091 | 198,851 | | | | | | | | | | | Actuals as of | 9/30/2018 |
| LAUSD | 73,528 | 147,057 | 98,038 | 88,241 | 89,979 | | | | | | | | | | | | |
| # of months remaining in FY | 12 | 11 | 10 | 9 | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | | | | | |
| State: | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-1 | P-1 | P-1 | P-1 | | | | | |
| District: | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-1 | P-1 | P-1 | P-1 | P-1 | | | | | |

| | 2018-19 | 2018-19 | ACTUAL | | | | | | | | | | | | FORECAST | Budget Variance | | |
|---|-------------------|-------------------|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|--------------------|------------------|
| | Budget | Trend | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Accrual | | Jul-18 - Jun-19 | Better / (Worse) |
| Total 4000 - Supplies | 181,552 | 163,059 | 30,004 | 13,564 | 20,838 | 13,952 | 11,994 | 10,280 | 10,035 | 10,770 | 10,770 | 11,504 | 10,280 | 11,749 | - | 165,740 | 15,812 | |
| 5000 - Operating Services | | | | | | | | | | | | | | | | | | |
| 5200 Travel and Conferences | 30,192 | 30,192 | 7,137 | 1,035 | 1,008 | 2,335 | 2,335 | 2,335 | 2,335 | 2,335 | 2,335 | 2,335 | 2,335 | 2,335 | 2,335 | 30,192 | - | |
| 5300 Dues and Memberships | 12,322 | 12,322 | 4,870 | 1,440 | 1,585 | 492 | 492 | 492 | 492 | 492 | 492 | 492 | 492 | 492 | 492 | 12,322 | - | |
| 5450 General Insurance | 37,789 | 37,789 | 9,447 | - | 6,298 | 3,149 | 3,149 | 3,149 | 3,149 | 3,149 | 3,149 | 3,149 | 3,149 | 3,149 | 3,149 | 37,788 | 1 | |
| 5500 Operation and Housekeeping Services | 50,525 | 50,525 | 4,758 | 1,767 | 4,284 | 4,413 | 4,413 | 4,413 | 4,413 | 4,413 | 4,413 | 4,413 | 4,413 | 4,413 | 4,413 | 50,525 | - | |
| 5610 Rent - Facilities / Buildings / Space | 442,217 | 444,766 | 45,146 | 22,464 | 22,464 | 37,064 | 51,664 | 37,064 | 37,064 | 37,064 | 37,064 | 37,064 | 37,064 | 43,580 | 444,766 | (2,549) | | |
| 5620 Equipment Lease | 26,915 | 26,915 | 874 | 3,220 | 2,405 | 2,268 | 2,268 | 2,268 | 2,268 | 2,268 | 2,268 | 2,268 | 2,268 | 2,268 | 26,915 | - | | |
| 5630 Vendor Repairs | 18,167 | 8,167 | - | - | - | 907 | 907 | 907 | 907 | 907 | 907 | 907 | 907 | 907 | 8,167 | 10,000 | | |
| 5812 Field Trips/Pupil Transportation | 74,370 | 74,370 | 2,750 | - | 1,241 | 7,820 | 7,820 | 7,820 | 7,820 | 7,820 | 7,820 | 7,820 | 7,820 | 7,820 | 74,370 | - | | |
| 5820 Legal / Audit Fees | 71,479 | 105,479 | - | 3,177 | 4,832 | 10,830 | 10,830 | 10,830 | 10,830 | 10,830 | 10,830 | 10,830 | 10,830 | 10,830 | 105,479 | (34,000) | | |
| 5830 Advertisement / Recruitment | 1,002 | 1,002 | 45 | - | 820 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 1,002 | - | | |
| 5850 Non Instructional Consultants | 13,788 | 13,788 | - | 2,000 | 1,375 | 1,157 | 1,157 | 1,157 | 1,157 | 1,157 | 1,157 | 1,157 | 1,157 | 1,157 | 13,788 | - | | |
| 5851 Instructional Consultants | 441,697 | 463,338 | - | - | 21,715 | 36,233 | 48,351 | 53,970 | 35,250 | 44,700 | 62,708 | 70,588 | 32,971 | 58,345 | (1,495) | 463,338 | (21,641) | |
| 5853 ExED | 94,000 | 94,000 | - | - | 23,500 | 7,833 | 7,833 | 7,833 | 7,833 | 7,833 | 7,833 | 7,833 | 7,833 | 7,833 | 94,000 | - | | |
| 5860 Non Instructional Software and Subscriptions | 17,470 | 17,470 | 12,718 | - | 2,006 | 305 | 305 | 305 | 305 | 305 | 305 | 305 | 305 | 305 | 17,470 | - | | |
| 5855 Prop 1D Expenditures | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5890 Other Fees / Bank Charges /Credit Card Fees | 36,409 | 36,409 | 612 | 2,138 | 3,225 | 3,382 | 3,382 | 3,382 | 3,382 | 3,382 | 3,382 | 3,382 | 3,382 | 3,382 | 36,409 | - | | |
| 5897 Fundraising Cost | 32,893 | 32,893 | - | - | 1,675 | 3,469 | 3,469 | 3,469 | 3,469 | 3,469 | 3,469 | 3,469 | 3,469 | 3,469 | 32,893 | - | | |
| 5900 Communications | 40,132 | 40,132 | 3,055 | 3,307 | 2,935 | 3,426 | 3,426 | 3,426 | 3,426 | 3,426 | 3,426 | 3,426 | 3,426 | 3,426 | 40,132 | - | | |
| Total 5000 - Operating Services | 1,441,368 | 1,489,557 | 91,412 | 40,547 | 101,370 | 125,098 | 151,817 | 142,836 | 124,116 | 133,565 | 151,573 | 159,453 | 118,687 | 150,577 | (1,495) | 1,489,556 | (48,189) | |
| 6000 - Capital Outlay | | | | | | | | | | | | | | | | | | |
| 6901 Depreciation Expense | 7,221 | 7,221 | 625 | 607 | 607 | 607 | 607 | 593 | 593 | 593 | 593 | 593 | 593 | 593 | 7,202 | 19 | | |
| 6902 Capital Outlay | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total 6000 - Capital Outlay | 7,221 | 7,221 | 625 | 607 | 607 | 607 | 607 | 593 | 593 | 593 | 593 | 593 | 593 | 593 | - | 7,202 | 19 | |
| 7000 - Other Outgo | | | | | | | | | | | | | | | | | | |
| 7221 Transfers to District | 369,764 | 370,686 | 18,432 | 36,863 | 24,576 | 29,655 | 29,655 | 29,655 | 29,655 | 57,399 | 28,699 | 28,699 | 28,699 | 28,699 | - | 370,686 | (922) | |
| 7299 District Oversight Fee | 41,256 | 41,384 | 2,235 | 4,470 | 2,980 | 4,584 | 2,846 | 2,846 | 4,584 | 3,673 | 2,996 | 4,915 | 2,996 | 2,996 | (738) | 41,384 | (128) | |
| 7311 Indirect Costs | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 7438 Debt Service - Interest | - | 3,000 | 1,605 | - | 1,450 | 750 | - | - | - | - | - | - | - | - | - | 3,805 | (3,805) | |
| Total 7000 - Other Outgo | 411,020 | 415,070 | 22,272 | 41,333 | 29,005 | 34,989 | 32,501 | 32,501 | 34,239 | 61,072 | 31,695 | 33,614 | 31,695 | 31,695 | (738) | 415,875 | (4,855) | |
| TOTAL EXPENSE | 5,804,658 | 5,817,982 | 236,894 | 448,629 | 497,433 | 531,511 | 531,151 | 516,830 | 509,720 | 544,629 | 546,701 | 541,288 | 515,849 | 450,182 | (1,540) | 5,869,276 | (64,618) | |
| NET INCOME | 30,928,402 | 28,361,940 | (87,783) | 1,143,840 | 654,396 | 1,464,595 | 2,996,381 | 4,273,868 | 3,488,068 | 2,872,134 | 1,902,041 | 2,556,229 | 2,495,479 | 4,045,730 | 505,885 | 28,310,862 | (2,617,539) | |
| NET INCOME - adjusted for Facility Items | 17,447 | 17,447 | (142,473) | (123,748) | (196,351) | 24,083 | (92,365) | (52,183) | 120,980 | (41,013) | (38,344) | 183,799 | (97,759) | (70,633) | 505,885 | (20,122) | (37,569) | |
| Beginning Cash Balance | 2,364,739 | 23,194,550 | 23,194,549.49 | 23,117,865 | 20,495,847 | 18,581,211 | 14,134,366 | 10,953,862 | 20,175,665 | 16,930,151 | 13,976,584 | 11,998,448 | 9,810,409 | 14,332,932 | 11,146,528 | 23,194,549 | 20,829,810 | |
| Cash Flow from Operating Activities | | | | | | | | | | | | | | | | | | |
| Net Income | 29,928,402 | 28,361,940 | (87,783) | 1,143,840 | 654,396 | 1,464,595 | 2,996,381 | 4,273,868 | 3,488,068 | 2,872,134 | 1,902,041 | 2,556,229 | 2,495,479 | 4,045,730 | 505,885 | 28,310,862 | (1,617,539) | |
| Change in Accounts Receivable | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Prior Year Accounts Receivable | 477,230 | 348,906 | 77,575 | 100,268 | - | - | - | - | - | - | - | - | - | - | - | 177,843 | (299,387) | |
| Current Year Accounts Receivable | (513,178) | (509,365) | - | - | - | - | - | - | - | - | - | - | - | - | (509,365) | (509,365) | 3,814 | |
| Change in Due from | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Change in Accounts Payable | (47,179) | (151,792) | (27,815) | (108,744) | (14,430) | - | - | - | - | - | - | - | - | - | (803) | (151,792) | (104,613) | |

Ocean Charter School
2018-19 Cash Flow Forecast

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| | | | | | | | | | | | | | | | | |
|-----------------------------|---------|---------|---------|---------|---------|-----|-----|-----|-----|-----|-----|-----|--|--|---------------|-----------|
| Monthly Exp | 158,988 | 122,174 | 163,338 | 174,091 | 198,851 | | | | | | | | | | Actuals as of | 9/30/2018 |
| LAUSD | 73,528 | 147,057 | 98,038 | 88,241 | 89,979 | | | | | | | | | | | |
| # of months remaining in FY | 12 | 11 | 10 | 9 | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | | | | |
| State: | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-1 | P-1 | P-1 | P-1 | | | | |
| District: | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-1 | P-1 | P-1 | P-1 | P-1 | | | | |

| | 2018-19 | 2018-19 | ACTUAL | | | | | | | | | | | | | FORECAST | Budget Variance | | |
|--|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|-----------------|-------------------|------------------|---|
| | Budget | Trend | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Accrual | Jul-18 - Jun-19 | | Better / (Worse) | |
| Change in Due to | (2,231) | 2,964 | (0) | (1,319) | - | - | - | - | - | - | - | - | - | - | - | 4,283 | 2,964 | 5,195 | |
| Change in Accrued Vacation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in Payroll Liabilities | - | 1,954 | (41,144) | 46,094 | (2,996) | - | - | - | - | - | - | - | - | - | - | - | 1,954 | 1,954 | |
| Change in Prepaid Expenditures | - | 40,198 | 40,198 | - | - | - | - | - | - | - | - | - | - | - | - | - | 40,198 | 40,198 | |
| Change in Deposits | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Change in Deferred Revenue | 4,518,011 | (11,097,383) | (86,202) | (2,535,176) | (1,701,495) | (2,881,024) | (3,088,746) | 8,784,982 | (3,367,087) | (2,913,147) | (1,940,385) | (2,372,430) | 4,619,689 | (3,616,363) | - | (11,097,383) | (15,615,394) | | |
| Depreciation Expense | 7,221 | 7,202 | 625 | 607 | 607 | 607 | 607 | 593 | 593 | 593 | 593 | 593 | 593 | 593 | 593 | - | 7,202 | (19) | |
| Cash Flow from Investing Activities | | | | | | | | | | | | | | | | | | | |
| Capital Expenditures - Land & Buildings | (31,546,623) | (30,841,941) | 4,760 | (2,535,176) | (1,701,465) | (2,881,024) | (3,088,746) | (3,837,640) | (3,367,087) | (2,913,147) | (1,940,385) | (2,372,430) | (2,593,238) | (3,616,363) | - | (30,841,941) | 704,682 | | |
| Cash Flow from Financing Activities | | | | | | | | | | | | | | | | | | | |
| Source - CFSA Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Source - Unrestricted Reserves | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Source - Prop 1D Loan | 1,635,669 | 2,161,436 | 43,101 | 1,267,588 | 850,747 | - | - | - | - | - | - | - | - | - | - | - | 2,161,436 | 525,767 | |
| Use - Prop 1D Loan | - | (150,000) | - | - | - | (150,000) | - | - | - | - | - | - | - | - | - | - | (150,000) | (150,000) | |
| Ending Cash Balance | 7,822,060 | 11,368,670 | 23,117,865 | 20,495,847 | 18,581,211 | 14,134,366 | 10,953,862 | 20,175,665 | 16,930,151 | 13,976,584 | 11,998,448 | 9,810,409 | 14,332,932 | 11,146,528 | 11,146,528 | | 11,146,528 | 3,324,469 | |