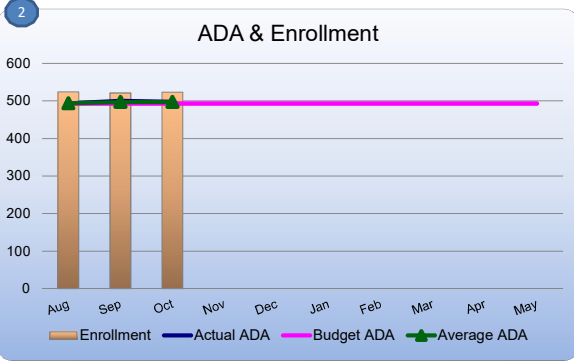


# Ocean Charter School - Financial Dashboard (October 2018)

**1 Key Performance Indicators**

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●



## KEY POINTS

- Enrollment at the end of month 3(Nov 2nd) was 523. This is 4 above budget and a 2 student increase from last month.
- Average Daily attendance through month 3 is 497.09 higher than budgeted ADA by 5 points and higher than forecasted ADA by 2.53 points.
- Operating Net Income for FY18-19 is projected to be -\$26K which is 43K below budget and \$6K down from last month
- Reasons for \$6K variance:
  - Prior year adjustment revenue \$8K better due to higher State lottery funds received
  - Certificated salaries \$12K worse due to the replacement of a 4th grade teacher and a Sub taking over for teacher on maternity leave
  - Health & Welfare benefits \$9K better due to 19-20 rate increase lower than expected
  - Dues and memberships \$8K better due to CCSA and Alliance memberships not being renewed for the year
  - Rent \$8K worse due to Prop 39 final rent(4% increase)
  - Non-instructional software \$10K worse due to infonap SIS system expense
- Cash was \$16.8M at the end of the month with \$16.4M in the Prop 1D account
- Deferred revenue of \$18M at the end of the month represents \$1.8M Prop 1D and \$16.2M Augmentation funds received but not yet expended

**3 Average Daily Attendance Analysis**

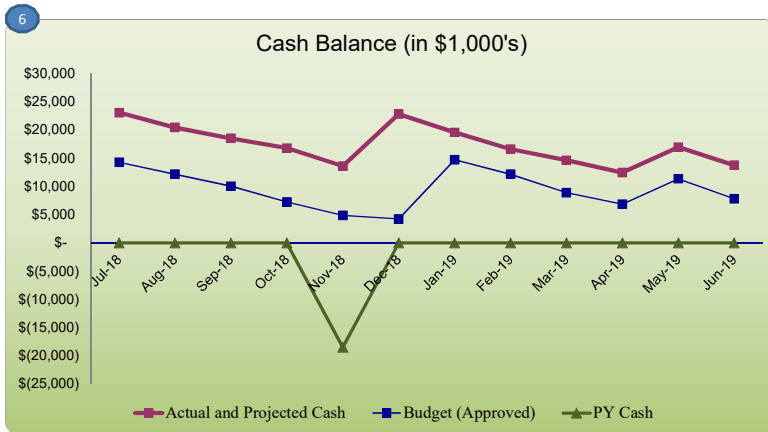
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Month Forecast	Prior Year P2
Enrollment	523	519	519	0	519	518
ADA %	95.5%	95.2%	95.0%	0.2%	95.2%	94.0%
Average ADA	497.09	494.56	493.05	1.51	494.28	479.01

**4 LCFF Supplemental & Concentration Grant Factors**

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil Count	153	153	-	153
3-Year Average %	26.2%	26.2%	0.0%	23.5%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

**5 INCOME STATEMENT**

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 18-19 YTD			Historical	
	As of 10/31/18	FY 18-19 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 17-18	FY 16-17
Local Control Funding Formula	4,141,176	4,125,641	15,536	4,138,401	2,776	972,472	955,967	16,505	3,724,611	3,650,220
Federal Revenue	144,414	149,359	(4,945)	144,357	57	32,312	31,884	428	129,232	117,361
State Revenue	689,776	670,483	19,294	689,557	219	95,847	95,709	138	690,366	653,134
Other Local Revenue	400,211	391,933	8,278	392,150	8,062	132,611	110,277	22,333	389,279	381,034
Grants/Fundraising	484,690	484,690	0	484,690	0	68,117	64,420	3,697	465,665	453,307
<b>TOTAL REVENUE</b>	<b>5,860,268</b>	<b>5,822,105</b>	<b>38,162</b>	<b>5,849,154</b>	<b>11,113</b>	<b>1,301,358</b>	<b>1,258,257</b>	<b>43,101</b>	<b>5,399,153</b>	<b>5,255,057</b>
<i>Total per ADA</i>	11,849	11,808	41	11,827	22				11,271	10,922
<i>w/o Grants/Fundraising</i>	10,869	10,825	44	10,847	22				10,299	9,980
Certificated Salaries	1,802,429	1,699,854	(102,574)	1,790,451	(11,978)	486,204	475,952	(10,253)	1,700,690	1,633,239
Classified Salaries	1,114,949	1,202,987	88,037	1,112,027	(2,922)	351,868	340,624	(11,245)	1,086,938	1,022,739
Benefits	880,619	860,656	(19,963)	888,425	7,806	307,839	269,545	(38,294)	763,119	667,660
Student Supplies	165,179	181,552	16,373	165,740	561	72,260	59,092	(13,169)	165,664	172,984
Operating Expenses	1,499,486	1,441,368	(58,118)	1,489,556	(9,930)	363,430	486,754	123,324	1,419,884	1,649,150
Other	423,431	418,241	(5,190)	423,077	(354)	123,468	137,743	14,275	381,933	44,983
<b>TOTAL EXPENSES</b>	<b>5,886,093</b>	<b>5,804,658</b>	<b>(81,435)</b>	<b>5,869,276</b>	<b>(16,816)</b>	<b>1,705,070</b>	<b>1,769,710</b>	<b>64,640</b>	<b>5,518,228</b>	<b>5,190,756</b>
<i>Total per ADA</i>	11,902	11,773	(129)	11,868	(34)				11,520	10,788.23
<b>OP INCOME / (LOSS)</b>	<b>(25,825)</b>	<b>17,447</b>	<b>(43,272)</b>	<b>(20,122)</b>	<b>(5,703)</b>	<b>(403,712)</b>	<b>(511,453)</b>	<b>107,741</b>	<b>(119,074)</b>	<b>64,300</b>
NON-OP INCOME / (LOSS)	27,738,224	30,910,954	(3,172,730)	31,876,157	(4,137,933)	3,020,776	9,528,059	28,855,381	18,094,544	
<b>TOTAL INCOME (LOSS)</b>	<b>27,712,399</b>	<b>30,928,402</b>	<b>(3,216,003)</b>	<b>31,856,035</b>	<b>(4,143,636)</b>	<b>2,617,064</b>	<b>9,016,606</b>	<b>29,238,971</b>	<b>17,975,470</b>	



**Year-End Cash Balance**

Projected	Budget	Variance
13,775,795	7,821,899	5,953,896

**7 Balance Sheet**

	6/30/2018	9/30/2018	10/31/2018	6/30/2019 FC
<b>Assets</b>				
Cash	23,194,549	18,581,211	16,813,309	13,775,795
Accounts Receivable	399,256	221,413	204,468	700,155
Due From Others	0	0	0	0
Other Assets	40,198	(0)	(0)	(0)
Net Fixed Assets	30,333,440	34,563,482	36,258,378	59,982,658
<b>Total Assets</b>	<b>53,967,443</b>	<b>53,366,106</b>	<b>53,276,155</b>	<b>74,458,607</b>
<b>Liabilities</b>				
A/P & Payroll	211,393	62,358	63,548	35,498
Due to Others	10,866	9,547	9,547	18,202
Deferred Revenue	24,029,958	19,707,086	18,011,583	14,118,095
Total Debt	6,549,564	8,711,000	8,558,004	8,561,000
<b>Total Liabilities</b>	<b>30,801,781</b>	<b>28,489,991</b>	<b>26,642,682</b>	<b>22,732,795</b>
<b>Equity</b>				
Beginning Fund Bal.	5,190,192	23,165,662	23,165,662	23,165,662
Net Income/(Loss)	17,975,470	1,710,453	2,617,064	27,712,399
Total Equity	23,165,662	24,876,114	25,782,726	50,878,061
<b>Total Liabilities &amp; Equity</b>	<b>53,967,443</b>	<b>53,366,105</b>	<b>52,425,408</b>	<b>73,610,856</b>
<b>Available Line of Credit</b>				
Days Cash on Hand	23,080	1,157	1,044	855
Cash Reserve %	6323.3%	317.0%	286.0%	234.3%

## Ocean Charter School Financial Analysis October 2018

### Net Income

Ocean Charter School is projected to achieve a total net income of \$27.7M and an operating net income (adjusted for building project related items) of -\$26K in FY18-19 compared to \$31M net income and \$17K in the board approved budget, respectively. Reasons for the negative \$3.2M total net income variance and \$43K operating net income variance are explained below in the Income Statement section of this analysis.

### Balance Sheet

As of October 31, 2018, the school's cash balance was \$17M, which includes \$16.5M in the Prop 1D account.

As of October 31, 2018, the Accounts Receivable balance was \$205K, down from \$221K in the previous month due to receipt of revenues earned in FY17-18.

As of October 31, 2018, the Accounts Payable balance, including payroll liabilities, totaled \$64K, compared to \$62K in the prior month.

As of October 31, 2018, the school had a debt balance of \$9M composed of Prop1D debt.

### Income Statement

#### Revenue

Operating revenue for FY18-19 is projected at \$6M, which is \$38K or 1% over budgeted revenue of \$6M.

**Local Control Funding Formula** (LCFF) revenue is projected to be over budget by \$16K due to increase in enrollment and ADA.

**Federal** revenues is projected to be under budget by \$5K. This is due to the Title I fund being underfunded by the State budget act and reduction on school improvement funds. Last year, carryover from School improvement funds were added to Title funds which made the pot larger.

**State** revenue is projected to be over budget by \$19K primarily due to higher Mandate Block and Lottery rates included on the final State Budget which resulted in increased Mandate block and Lottery revenue. SB740 revenue increased by \$2K due to higher rent expenses.

**Other Local** revenue is projected to be at budget.

**Grants/Fundraising** revenue is projected to be at budget.

**Prior Year Adjustments** revenue is projected to be \$8K higher due to receipt of higher prior year State lottery funds.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

### ***Expenses***

Total expenses for FY18-19 is projected to be \$6M, which is \$81K or 1% under budgeted expenditures of \$6M.

**Certificated** salaries expense is projected to be over budget by \$103K due to a Resource teacher position being paid at a higher rate than originally budgeted and an Intervention teacher moving into a full-time OCTA Teacher position (total teacher salary increase \$67K). The increase also includes a \$21K SPED case management stipend that was moved from clerical salaries to teacher salaries while also taking into account a long term sub that will be covering for a teacher who went on leave in October.

**Classified** salaries expense is projected to be under budget by \$88K. This is primarily due to the Intervention teacher being moved from a classified salary position to a full-time teaching position (\$55K). Some classified staff members are expected to work fewer hours in the instructional aide, lunch support, aftercare and recess supervision positions totaling a \$30K decrease. The new Del Rey admin assistant position (\$16.8K) was offset by the above mentioned SPED case management stipend which was moved to teacher salaries (\$21K) which in turn resulted in a \$9K decrease.

**Benefits** expense is projected to be over budget by \$20K primarily due to new participants enrolling in Ocean's Health & Welfare insurance plan which resulted in a \$15K increase. The HW rate increase (originally budgeted at 8%) came in lower at 1.06% which has been taken into account effective March 2019 through year-end. Also, there was a \$3K increase in Workman's Compensation insurance due to the payment of last year's WC audit while STRS benefits increased by \$6.5K due to the increase in certificated teacher salaries.

**Student Supplies** expense is projected to be 16K under budget due to reduction on student material purchases this school year.

**Operating** expenses is projected to be over budget by \$58K. SPED related settlement costs and legal fees for \$34K was added while Afterschool Crafts and Spanish positions totaling \$10K were added to the forecast. This section also includes a \$3K increase in rent on the final Del Rey lease, \$8K increase in Prop 39 rent and \$18K in Direct Ed SPED services was added to Instructional Consultants. These increases were offset by a \$10K decrease in vendor repairs and a \$8K decrease in Dues and Memberships (non-renewal of CCSA and Alliance memberships)

**Other** expenses is projected to be over budget by \$5K due to the interest expense on the \$150K line of credit balance. The line of credit was paid down to zero in late October.

### ***Non-Operating Net Income (from construction activities)***

Non-operating net income is projected to be 27.7M compared to a budget of \$30.9M. The \$3.2M variance is due to adjustments to the timing of Prop 1D grant revenues and matching (loan) amount. Prop 1D revenue is \$1.3M higher and Augmentation revenue is \$1.4M less due to changes in capital expenditure projections.

### **ADA**

Budgeted average ADA for FY18-19 is 493.05 based on an enrollment of 519 and a 95.0% attendance rate.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

The forecast assumes an ADA of 494.57 based on an enrollment of 519 and a 95.2% attendance rate.

In Month 3, ADA was 497.37 with 523 students enrolled at the end of the month and a 95.4% ADA rate.

Average ADA for the year (through Month 3) is 497.09 (a 95.5% ADA rate for the year to date).

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

**Ocean Charter School  
Summary Income Statement  
From 10/1/2018 through 10/31/2018**

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Budget Remaining
<b>Revenue</b>								
Principal Apportionments								
8011 State Aid - Current Year	192,182	211,776	(19,594)	405,718	447,082	(41,364)	2,169,758	1,764,040
8012 Education Protection Account	173,805	149,578	24,227	173,805	149,578	24,227	650,386	476,581
8096 In-Lieu of Property Taxes	92,458	84,543	7,916	392,949	359,306	33,643	1,023,523	630,574
Total Principal Apportionments	<u>458,445</u>	<u>445,897</u>	<u>12,549</u>	<u>972,472</u>	<u>955,967</u>	<u>16,505</u>	<u>3,843,667</u>	<u>2,871,195</u>
Other Federal Income								
8181 Special Education - IDEA	7,603	7,502	101	32,312	31,884	428	95,634	63,322
8291 Title I, Part A Basic Grants	0	0	0	0	0	0	33,809	33,809
8292 Title II, A Teacher Quality	0	0	0	0	0	0	1,932	1,932
Total Other Federal Income	<u>7,603</u>	<u>7,502</u>	<u>101</u>	<u>32,312</u>	<u>31,884</u>	<u>428</u>	<u>131,375</u>	<u>99,063</u>
Other State Income								
8311 Special Ed - Current Year	22,552	22,520	32	95,847	95,709	138	279,251	183,405
8550 MANDATED BLOCK GRANT	0	0	0	0	0	0	6,837	6,837
8560 State Lottery Revenue	0	0	0	0	0	0	93,725	93,725
8580 Prop 1D Revenue	847,751	0	847,751	3,009,187	1,635,669	1,373,518	14,897,793	11,888,606
8591 SB740	0	0	0	0	0	0	195,225	195,225
Total Other State Income	<u>870,304</u>	<u>22,520</u>	<u>847,784</u>	<u>3,105,034</u>	<u>1,731,378</u>	<u>1,373,656</u>	<u>15,472,831</u>	<u>12,367,797</u>
Other Income - Local								
8634 Food Service Sales	0	4,193	(4,193)	0	7,222	(7,222)	48,573	48,573
8660 Interest	18	0	18	73	0	73	5,282	5,210
8670 CAPITAL APPEAL	0	0	0	0	0	0	570,417	570,417
8690 All Other Local Revenue	45,878	42,778	3,101	124,479	103,056	21,424	366,700	242,221
8792 LAUSD AUGMENTATION GRANT	0	2,858,118	(2,858,118)	0	7,892,390	(7,892,390)	0	0
8999 Prior Year Adjustment	<u>8,059</u>	<u>0</u>	<u>8,059</u>	<u>8,059</u>	<u>0</u>	<u>8,059</u>	<u>0</u>	<u>(8,059)</u>
Total Other Income - Local	<u>53,956</u>	<u>2,905,089</u>	<u>(2,851,133)</u>	<u>132,611</u>	<u>8,002,667</u>	<u>(7,870,057)</u>	<u>990,972</u>	<u>858,362</u>
Grants/Fundraising								
8698 Grants	0	200	(200)	0	800	(800)	2,400	2,400
8699 Fundraising	<u>38,419</u>	<u>14,163</u>	<u>24,256</u>	<u>79,705</u>	<u>63,620</u>	<u>16,085</u>	<u>482,632</u>	<u>402,927</u>
Total Grants/Fundraising	<u>38,419</u>	<u>14,363</u>	<u>24,056</u>	<u>79,705</u>	<u>64,420</u>	<u>15,285</u>	<u>485,032</u>	<u>405,327</u>
Total Revenue	<u>1,428,726</u>	<u>3,395,370</u>	<u>(1,966,644)</u>	<u>4,322,134</u>	<u>10,786,316</u>	<u>(6,464,182)</u>	<u>20,923,878</u>	<u>16,601,745</u>
<b>Expense</b>								
Certificated Salaries								
1110 Teachers' Salaries	134,429	132,665	(1,764)	408,229	397,996	(10,234)	1,480,437	1,072,208
1170 Teacher Salaries - Substitute	3,648	2,826	(821)	7,294	6,038	(1,255)	17,496	10,202
1175 Teachers' Salaries - Stipend/Extra Duty	1,530	829	(701)	2,850	2,487	(363)	6,000	3,150
1300 Certificated Supervisor and Administrator Salaries	<u>16,958</u>	<u>17,358</u>	<u>400</u>	<u>67,832</u>	<u>69,431</u>	<u>1,599</u>	<u>199,323</u>	<u>131,491</u>
Total Certificated Salaries	<u>156,565</u>	<u>153,678</u>	<u>(2,886)</u>	<u>486,204</u>	<u>475,952</u>	<u>(10,253)</u>	<u>1,703,256</u>	<u>1,217,051</u>
Classified Salaries								
2100 Instructional Aide Salaries	78,573	79,833	1,259	202,799	185,364	(17,436)	589,445	386,646
2200 Classified Support Salaries	2,341	5,095	2,754	8,618	12,687	4,069	45,017	36,399
2400 Clerical/Technical/Office Staff Salaries	28,337	27,753	(584)	107,562	111,011	3,449	317,374	209,812
2900 Other Classified Salaries	<u>14,861</u>	<u>14,773</u>	<u>(88)</u>	<u>32,889</u>	<u>31,561</u>	<u>(1,327)</u>	<u>135,800</u>	<u>102,911</u>
Total Classified Salaries	<u>124,113</u>	<u>127,454</u>	<u>3,341</u>	<u>351,868</u>	<u>340,624</u>	<u>(11,245)</u>	<u>1,087,637</u>	<u>735,768</u>
Employee Benefits								
3111 STRS -Certificated Positions	29,086	28,909	(177)	90,072	93,046	2,974	273,870	183,798
3311 OASDI	6,354	6,421	67	17,565	15,192	(2,372)	55,364	37,799
3331 Medicare	4,041	4,076	35	12,019	11,840	(179)	40,468	28,449
3401 Health & Welfare	29,952	30,992	1,040	160,777	123,970	(36,807)	339,514	178,737
3501 State Unemployment Insurance	275	141	(135)	275	408	133	1,395	1,120
3601 Worker Compensation	2,517	2,517	0	18,457	15,104	(3,353)	30,879	12,423
3901 403B/Other Benefits	2,236	3,390	1,154	8,674	9,061	387	24,037	15,363
3902 OTHER BENEFITS	<u>0</u>	<u>231</u>	<u>231</u>	<u>0</u>	<u>924</u>	<u>924</u>	<u>3,269</u>	<u>3,269</u>
Total Employee Benefits	<u>74,462</u>	<u>76,678</u>	<u>2,216</u>	<u>307,839</u>	<u>269,545</u>	<u>(38,294)</u>	<u>768,797</u>	<u>460,958</u>
Books and Supplies								
4110 Approved Textbooks	48	0	(48)	2,048	2,160	112	2,104	56
4210 Books and Other Reference Materials	22	0	(22)	1,091	2,252	1,161	7,580	6,489
4310 Student Materials	2,513	7,054	4,541	46,627	28,217	(18,410)	86,021	39,394
4350 Office Supplies	1,041	1,029	(13)	2,878	4,114	1,236	12,000	9,122
4370 Custodial Supplies	351	411	61	2,263	1,645	(618)	4,799	2,536
4390 Other Supplies	3,440	2,255	(1,185)	10,136	9,018	(1,118)	26,395	16,259
4400 Non Capitalized Equipment	439	0	(439)	7,217	4,097	(3,120)	2,043	(5,175)
4700 Food and Food Supplies	<u>0</u>	<u>4,406</u>	<u>4,406</u>	<u>0</u>	<u>7,588</u>	<u>7,588</u>	<u>48,782</u>	<u>48,782</u>

**Ocean Charter School  
Summary Income Statement  
From 10/1/2018 through 10/31/2018**

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Budget Remaining
Total Books and Supplies	7,854	15,155	7,301	72,260	59,092	(13,169)	189,723	117,463
Services and Operating Expenses								
5200 Travel and Conferences	0	2,516	2,516	9,180	10,064	884	29,413	20,233
5300 Dues and Memberships	0	1,027	1,027	7,895	4,107	(3,788)	33,278	25,383
5450 General Insurance	3,149	3,149	0	18,894	18,894	0	37,146	18,252
5500 Operation and Housekeeping Services	3,772	4,210	438	14,581	16,842	2,261	49,221	34,640
5610 Building Rent	24,271	36,851	12,580	114,345	147,406	33,061	395,555	281,210
5620 Equipment Lease	2,938	2,243	(695)	9,437	8,972	(465)	32,519	23,082
5630 Vendor Repairs	2,720	1,514	(1,206)	2,720	6,056	3,336	25,005	22,285
5812 Field Trip	10,254	6,198	(4,057)	14,245	24,790	10,545	78,050	63,805
5820 Legal / Audit Fees	1,579	5,957	4,378	9,587	23,826	14,239	89,634	80,046
5830 Advertisement / Recruitment	45	84	39	910	334	(576)	2,145	1,235
5850 Non Instructional Consultants	1,621	1,149	(472)	4,996	4,596	(400)	18,244	13,248
5851 Instructional Consultants	63,426	36,808	(26,618)	85,141	147,232	62,091	341,991	256,850
5853 ExEd	7,833	7,833	0	31,333	31,333	0	95,000	63,667
5860 NON INSTRUCTIONAL SOFTWARE AND SUBSCRIPTION	290	1,456	1,166	15,014	5,823	(9,191)	0	(15,014)
5890 Other Fees / Bank Charges /Credit Card Fees	2,736	3,034	298	8,712	12,136	3,425	30,750	22,038
5897 Fundraising Cost	805	2,741	1,936	2,480	10,964	8,484	35,235	32,755
5900 Communications	4,662	3,344	(1,317)	13,959	13,377	(582)	37,636	23,677
Total Services and Operating Expenses	<u>130,101</u>	<u>120,114</u>	<u>(9,987)</u>	<u>363,430</u>	<u>486,754</u>	<u>123,324</u>	<u>1,330,822</u>	<u>967,392</u>
Capital Outlay								
6901 Depreciation Expense	607	607	0	2,445	2,464	19	7,821	5,376
Total Capital Outlay	<u>607</u>	<u>607</u>	<u>0</u>	<u>2,445</u>	<u>2,464</u>	<u>19</u>	<u>7,821</u>	<u>5,376</u>
Other Outgo								
7221 Transfer to District	24,576	29,581	5,006	104,446	125,720	21,274	316,182	211,736
7299 District Oversight Fee	2,980	4,459	1,479	12,664	9,560	(3,104)	38,437	25,773
7438 Debt Service - Interest	858	0	(858)	3,914	0	(3,914)	0	(3,914)
Total Other Outgo	<u>28,414</u>	<u>34,040</u>	<u>5,627</u>	<u>121,023</u>	<u>135,279</u>	<u>14,256</u>	<u>354,618</u>	<u>233,595</u>
Total Expense	<u>522,115</u>	<u>527,726</u>	<u>5,611</u>	<u>1,705,070</u>	<u>1,769,710</u>	<u>64,640</u>	<u>5,442,674</u>	<u>3,737,604</u>
Net Income	906,612	2,867,644	(1,961,033)	2,617,064	9,016,606	(6,399,542)	15,481,205	12,864,141

**Ocean Charter School  
Balance Sheet  
As of 10/31/2018**

Assets

Current Assets

Cash in Banks

Cash in Bank-HANMI 4749	272,064.11
Cash in Bank - Petty Cash	150.00
ING/Capital One - Savings	53,953.89
CCU - Checking	29,486.01
Hanmi - (4838) Prop 1D	16,457,656.51
Total Cash in Banks	16,813,310.52

Accounts Receivable

Accounts Receivable	204,467.81
Total Accounts Receivable	204,467.81

Total Current Assets 17,017,778.33

Fixed Assets

Land	20,277,475.32
Improvement of Sites	2,680.02
Buildings	<u>132,420.39</u>
Accumulated Depreciation-Buildings	<u>(131,751.09)</u>
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer /Equipment	<u>(53,673.18)</u>
Furniture	7,251.27
Accumulated Depreciation-Furniture	<u>(4,474.73)</u>
Work in Progress	13,874,452.52
WIP: CAPITALIZED INTEREST	2,090,862.20
Total Fixed Assets	36,258,377.97

Total Assets 53,276,156.30

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (Current Liabilities)	<u>219.07</u>
Accrued Payables	<u>11,797.45</u>
Total Accounts Payable	12,016.52

Payroll Liabilities

Salaries Payable	<u>(35.32)</u>
Fringe Benefits - STRS	47,301.44
EMPLOYEE UNION DUES	1,959.10
403B Payable	<u>2,241.22</u>
Total Payroll Liabilities	51,466.44

Other Current Liabilities

Due to Grantor Governments	9,612.99
Deferred Revenue	18,011,582.74
Total Other Current Liabilities	<u>18,021,195.73</u>

Total Current Liabilities 18,084,678.69

Long Term Liabilities

Other General Long-Term Debt	9,408,751.69
Total Long Term Liabilities	9,408,751.69

Total Liabilities 27,493,430.38

Equity

Beginning Fund Balance

23,165,661.73

Total Beginning Fund Balance 23,165,661.73

Net Income/Loss

2,617,064.19

Total Net Income/Loss 2,617,064.19

Total Equity 25,782,725.92

Total Liabilities & Equity 53,276,156.30

Total Liabilities & Equity 53,366,106.64

**Ocean Charter School**  
**Statement of Cash Flows**  
**From 10/1/2018 through 10/31/2018**

Beginning Cash	<u>18,581,212.41</u>	<u>23,194,550.49</u>
Cash Flow From Operating Activities		
Net Income	906,611.54	2,617,064.19
Change in Accounts Receivable	16,944.75	194,787.53
Change in Accounts Payable	(873.01)	(151,862.11)
Change in Due To	0.00	(1,319.00)
Change in Payroll Liabilities	2,062.57	4,016.86
Change in Prepaid Expenditure	0.00	40,198.35
Change in Deferred Revenue	(1,695,502.89)	(6,018,374.73)
Depreciation Expense	606.59	2,445.06
Total Cash Flow From Operating Activities	<u>(770,150.45)</u>	<u>(3,313,043.85)</u>
Cash Flow from Investing Activities		
Work In Process	(1,695,502.89)	(5,927,383.50)
Total Cash Flow from Investing Activities	<u>(1,695,502.89)</u>	<u>(5,927,383.50)</u>
Cash Flow from Financing Activities		
Debt	697,751.45	2,859,187.38
Total Cash Flow from Financing Activities	<u>697,751.45</u>	<u>2,859,187.38</u>
Ending Cash	16,813,310.52	16,813,310.52



**Ocean Charter School  
Check/Voucher Register  
From 10/1/2018 through 10/31/2018**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
10/1/2018	2001060	OCEAN CHARTER SCHOOL	TRANSFER FROM HANMI TO CCU ACCOUNT	40,000.00
10/2/2018	2001061	SYNCHRONY BANK/AMAZON	HOLZTIGER - TOY FIGURE	14.22
10/2/2018		SYNCHRONY BANK/AMAZON	HOLZTIGER - TOY FIGURES	136.09
10/2/2018	2001062	AMR JANITORIAL SERVICES, INC.	09/18 - JANITORIAL SERVICES	1,620.00
10/2/2018	2001063	DHARMA TRADING CO	SILK SCARVES AND FABRIC DYES	456.71
10/2/2018	2001064	MARINA CHRISTIAN FELLOWSHIP	FY16-17 - PROPERTY TAXES DUE FOR OCEAN CHARTER'S PORTION	1,371.21
10/2/2018	2001065	MERCURIUS SPECIALTY SCHOOL & ART SUPPL	PAINTING PAPER	160.37
10/2/2018	2001066	SIERRA MOBILE SCREENS	SCREEN REPAIR SERVICES	2,720.00
10/2/2018	2001067	WICHELT IMPORTS, INC	CROSS STITCH MATERIAL	0.00
10/2/2018	24465-ACH	CHARTERSAFE	08/18 - PACKAGE PREMIUM & WORKERS' COMP.	5,666.00
10/3/2018	2001068	SYNCHRONY BANK/AMAZON	FILE STORAGE ORGANIZER	65.66
10/3/2018		SYNCHRONY BANK/AMAZON	INK CARTRIDGE	25.98
10/3/2018		SYNCHRONY BANK/AMAZON	THERMAL INSULATED BLACKOUT CURTAINS	55.99
10/3/2018	2001069	STAPLES BUSINESS ADVANTAGE	GLOVES	23.50
10/3/2018	2001070	WAXIE SANITARY SUPPLY	WAXIE - TOWELS, BATH TISSUE	308.49
10/4/2018	1015-HC	MARY LEMMA	09/23/18 - PAYROLL CHECK - M. LEMMA	187.08
10/9/2018	2001071	AT&T	08/25-09/24/18 - PHONE SERVICE - WC CAMPUS	1,192.19
10/9/2018	2001072	BAGELWORKS CAFE	09/14/18 - WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
10/9/2018		BAGELWORKS CAFE	09/21/18 - WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
10/9/2018		BAGELWORKS CAFE	09/28/18 - WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
10/9/2018	2001073	ADAM BRUNO	09/18 - COUNSELING SERVICES	4,037.50
10/9/2018	2001074	CBE	BLACK TONER - SHIPPING CHARGE	22.50
10/9/2018	2001075	COMPREHENSIVE THERAPY ASSOCIATES, INC.	08/18 - SPEECH THERAPY SERVICES	5,712.50
10/9/2018	2001076	TOMOKO DRISCOLL	REIM: LAKESHORE, NIJIYA MARKET, DAISO, RALPHS	43.70
10/9/2018	2001077	BRAY GHIGLIA	REIM: KAYE'S MUSIC SCENE - KEYBOARD AC ADAPTERS	30.64
10/9/2018	2001078	SHOKO KUROKAWA	REIM: HMART - SNACK SUPPLIES, DAISO - TONGS, CUTTING BOARD,	63.19
10/9/2018	2001079	PATRICE LAPORTE	09/18 - OT SERVICES	4,488.75
10/9/2018	2001080	KRISTY MACK-FETT	REIM: TAXI - STUDENT TRANSPORTATION	47.55
10/9/2018	2001081	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	09/18 - UTILITIES & ATHENS SERVICES	1,567.32
10/9/2018	2001082	RILEY'S FARM COLONIAL CHESTERFIELD AT RIL	FIELD TRIP TO RILEY'S FARM - 3RD A - BALANCE DUE	386.75
10/9/2018		RILEY'S FARM COLONIAL CHESTERFIELD AT RIL	FIELD TRIP TO RILEY'S FARM - 8TH A - BALANCE DUE	530.40
10/9/2018	2001083	SALVATION ARMY	03/04-03/05/19 - SALVATION ARMY CAMP - 3RD A - DEPOSIT	0.00
10/9/2018	2001084	MERRIE SCHMIDT	REIM: CALIFORNIA SCIENCE CENTER - 8TH B FT - DEPOSIT	50.00
10/9/2018		MERRIE SCHMIDT	REIM: STAPLES - FOLDERS, SORTER, GLUE, TAPE	97.82
10/9/2018	2001085	TEACHERS ON RESERVE	09/17-09/21/18 - SUBSTITUTE SERVICES - DEL REY CAMPUS	864.84
10/9/2018		TEACHERS ON RESERVE	09/17-09/21/18 - SUBSTITUTE SERVICES - WESTCHESTER CAMPUS	722.10
10/9/2018	2001086	LAURA TERRY	REIM: LIVE SCAN FEE	57.00
10/9/2018	2001087	TIME WARNER CABLE	09/29-10/28/18 - INTERNET SERVICE	179.99
10/9/2018	2001088	TRENNELL PALACIO	09/18 - DIS CONSELING SUPPORT/INFORMAL COUNSELING	3,167.50
10/9/2018	2001089	VISION SERVICE PLAN INC	10/18 - VISION HEALTH PLAN - 12 241860 0001	963.14
10/9/2018	2001090	WESTSIDE SHARPENING	PAPER CUTTER BLADE SHARPENING	121.25
10/9/2018	2001091	CALIFORNIA TEACHERS ASSOCIATION	09/30/18 - UNION DUES CTA	932.65
10/16/2018	2001092	AT&T	09/19-10/18/18 - INTERNET SERVICE - WC CAMPUS	1,423.58
10/16/2018	2001093	AT&T	09/19-10/18/18 - INTERNET SERVICE - WC CAMPUS	1,191.71
10/16/2018	2001094	BAGELWORKS CAFE	10/05/18 - WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
10/16/2018	2001095	DIEM-MI TRAN BURTON	REIM: SEWING ARTS CENTER - YARN	22.04
10/16/2018		DIEM-MI TRAN BURTON	REIM: USPS - SHIPPING OF YARN SUPPLIES	15.10
10/16/2018	2001096	CBRE, INC.	10/12/18 - CSFA APPRAISAL FEE - 50% RETAINER	1,500.00
10/16/2018	2001097	LISA FOSTER	09/18 - OT SERVICES & REIMBURSEMENT	7,026.23
10/16/2018	2001098	GREEN EARTH PEST CONTROL, INC	09/18 - PEST CONTROL SERVICES	195.00
10/16/2018		GREEN EARTH PEST CONTROL, INC	10/18 - PEST CONTROL SERVICES	195.00
10/16/2018	2001099	MEGAN HELMS	REIM: AMAZON - CELING HOOKS	24.99
10/16/2018	2001100	LILLIAN HIGASHI	REIM: AMAZON, ETSY, DOLLAR TREE - CLASSROOM MATERIALS	174.86
10/16/2018	2001101	YORIKO HONGO	6TH GRADE FIELDTRIP, JAPANESE ART LECTURE	873.01
10/16/2018	2001102	KABAZON WATERS	08/14/18 - WATER DELIVERY - DR CAMPUS	179.94
10/16/2018		KABAZON WATERS	08/14/18 - WATER DELIVERY - WC CAMPUS	107.28
10/16/2018		KABAZON WATERS	09/11/18 - WATER DELIVERY - DR CAMPUS	170.15
10/16/2018		KABAZON WATERS	09/11/18 - WATER DELIVERY - WC CAMPUS	167.16
10/16/2018	2001103	KLEAN KANTEEN	KIDS WATER BOTTLES (50)	165.00

**Ocean Charter School  
Check/Voucher Register  
From 10/1/2018 through 10/31/2018**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
10/16/2018	2001104	LIL BELLIES	WOODEN CAMERAS (3)	233.48
10/16/2018	2001105	JULIA MEREDITH	REIM: GOODWILL/BIG 5 - TENNIS SUPPLIES	78.58
10/16/2018	2001106	MUSICIAN'S FRIEND	BOW ROSIN (20)	31.76
10/16/2018	2001107	JENNY SEGAL	REIM: HOME DEPOT - RUBBER LEG TIP	38.75
10/16/2018		JENNY SEGAL	REIM: UNITED TAXI - STUDENT TRANSPORTATION	145.80
10/16/2018	2001108	LOIS STARER	REIM: JOHN THOMAS DYE SCHOOL - VIOLIN	200.00
10/16/2018	2001109	TEACHERS ON RESERVE	09/24-09/28/18 - SUBSTITUTE SERVICES - DEL REY CAMPUS	414.96
10/16/2018		TEACHERS ON RESERVE	09/24-09/28/18 - SUBSTITUTE SERVICES - WESTCHESTER CAMPUS	2,348.78
10/16/2018	2001110	TREEPEOPLE	10/29/18 - TREASURE RINGS TOUR - 2ND A FIELD TRIP	55.00
10/16/2018	2001111	CAROL VAN HEEDEN	REIM: AMAZON - DRY ERASE BOARDS W/ ERASERS	93.66
10/16/2018	2001112	WELLS FARGO BANK	09/15-10/14/18 - SHARP COPIER LEASE - 65072508 & 65011262	2,161.12
10/16/2018	2001113	YOUNG, MINNEY & CORR LLP	09/18 - LEGAL SERVICES	1,578.50
10/16/2018	2001114	SALVATION ARMY	03/04-03/05/19 - SALVATION ARMY CAMP - 3RD A - DEPOSIT	139.00
10/25/2018	2001115	ALYSSA ALVAREZ	REIM: LIVE SCAN	62.00
10/25/2018	2001116	SYNCHRONY BANK/AMAZON	AIR PUMP	17.96
10/25/2018		SYNCHRONY BANK/AMAZON	BALLS, DOOR DRAFT STOPPER	92.57
10/25/2018		SYNCHRONY BANK/AMAZON	BARSTOOL	105.14
10/25/2018		SYNCHRONY BANK/AMAZON	BOOKS - BEST-LOVED FOLKTALES OF THE WORLD	22.13
10/25/2018		SYNCHRONY BANK/AMAZON	CARROM RING SET	14.94
10/25/2018		SYNCHRONY BANK/AMAZON	FLASH CARDS	89.94
10/25/2018		SYNCHRONY BANK/AMAZON	FLAT HOOPS/AGILITY RINGS	38.31
10/25/2018		SYNCHRONY BANK/AMAZON	GAMEBOARD REPLACEMENT CUES	9.25
10/25/2018		SYNCHRONY BANK/AMAZON	PUTTY, FELT FABRIC SHEETS	19.33
10/25/2018		SYNCHRONY BANK/AMAZON	ROUND DOLLY, WASHERS, FASTENERS	74.65
10/25/2018		SYNCHRONY BANK/AMAZON	SURGE PROTECTOR, FLASH DRIVE	49.70
10/25/2018	2001117	BAGELWORKS CAFE	10/12/18 - WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
10/25/2018		BAGELWORKS CAFE	10/19/18 - WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
10/25/2018	2001118	LISA BORHAUG	REIM: SPROUTS, WHOLE FOODS, TRADER JOES - CLASS SNACKS	62.26
10/25/2018	2001119	CBE	SHIPPING COST FOR TONER	22.50
10/25/2018		CBE	TONER	22.50
10/25/2018	2001120	CALIFORNIA SCIENCE CENTER FOUNDATION	11/30/18 - CALIFORNIA SCIENCE CENTER FT - DEPOSIT	25.00
10/25/2018	2001121	CHARTER'S CHOICE EDUCATIONAL SERVICES	08/15-08/31/18 - SPED SERVICES	8,410.00
10/25/2018		CHARTER'S CHOICE EDUCATIONAL SERVICES	09/01-09/15/18 - SPED SERVICES	2,090.00
10/25/2018		CHARTER'S CHOICE EDUCATIONAL SERVICES	09/16-09/30/18 - ACADEMIC TESTING	1,000.00
10/25/2018		CHARTER'S CHOICE EDUCATIONAL SERVICES	10/01-10/15/18 - SPED SERVICES	3,918.75
10/25/2018	2001122	COMPREHENSIVE THERAPY ASSOCIATES, INC.	09/18 - SPEECH THERAPY SERVICES	11,267.50
10/25/2018	2001123	DEPARTMENT OF JUSTICE	09/18 - FINGERPRINT APPS	32.00
10/25/2018	2001124	EXCELLENT EDUCATION DEVELOPMENT INC.	10/18 - MANAGEMENT CONTRACT FEE	7,833.33
10/25/2018	2001125	FRONTIER COMMUNICATIONS	10/18 - PHONES SERVICE - 310-827-5511-081304-5	572.68
10/25/2018	2001126	GREEN EARTH PEST CONTROL, INC	10/18 - PEST CONTROL SERVICES	195.00

	Monthly Exp															Actuals as of	10/31/2018	FORECAST	Budget Variat Better / (Worse)	
	LAUSD																			
	# of months remaining in FY																			
2018-19	2018-19	ACTUAL	ACTUAL	ACTUAL	ACTUAL															
Budget	Trend	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Accrual	Jul-18 - Jun-19					
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag		0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%						
1 - District Apportionment Schedule, Paid on Time		6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0						
# of School Days in Month		0	14	17	23	16	15	18	18	21	16	22	0		180					
Enrollment	519	519													519					
Unduplicated Count of Low Income, EL, Foster Youth	153	153													153					
ADA	493.05	494.57													494.57				2	
<b>Income</b>																				
<b>8011-8096 - Local Control Funding Formula Revenue</b>																				
8011 Local Control Funding Formula	2,422,033	2,230,101	-	106,768	106,768	192,182	192,182	192,182	192,182	212,628	212,628	212,628	212,628	205,143	2,230,101				(191,931)	
8012 Education Protection Account	615,851	717,801	-	-	-	173,805	-	-	173,804	-	-	-	-	177,643	717,801				101,950	
8096 In Lieu of Property Taxes	1,087,757	1,193,274	69,344	138,688	92,458	92,458	92,459	92,459	92,459	87,826	87,826	87,826	87,826	(4,005)	1,193,274				105,517	
<b>Total 8011-8096 - Local Control Funding Formula Revenue</b>	<b>4,125,641</b>	<b>4,141,176</b>	<b>69,344</b>	<b>245,456</b>	<b>199,226</b>	<b>458,445</b>	<b>284,641</b>	<b>284,641</b>	<b>458,445</b>	<b>367,834</b>	<b>300,454</b>	<b>493,002</b>	<b>300,454</b>	<b>378,781</b>	<b>4,141,176</b>				15,536	
<b>8100-8299 - Other Federal Income</b>																				
8181 Federal Special Education (IDEA)	96,524	96,822	5,702	11,404	7,603	7,603	7,502	7,502	7,502	14,110	7,055	7,055	7,055	(325)	96,822				298	
8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-	
8291 Title I, A Basic Grants Low-Income	42,292	38,715	-	-	-	-	9,679	-	9,679	-	-	9,679	-	9,679	38,715				(3,577)	
8292 Title II, A Teacher Quality	10,543	8,877	-	-	-	-	2,219	-	2,219	-	-	2,219	-	2,220	8,877				(1,666)	
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-	
8295 Title IV, Student Support and Academic Enrichment	-	-	-	-	-	-	2,500	-	-	-	-	-	-	(2,500)	-				-	
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-	
8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-	
<b>Total 8100-8299 - Other Federal Income</b>	<b>149,359</b>	<b>144,414</b>	<b>5,702</b>	<b>11,404</b>	<b>7,603</b>	<b>7,603</b>	<b>21,900</b>	<b>7,502</b>	<b>19,400</b>	<b>14,110</b>	<b>7,055</b>	<b>18,953</b>	<b>7,055</b>	<b>9,073</b>	<b>144,414</b>				(4,945)	
<b>8300-8599 - Other State Income</b>																				
8311 Special Ed - AB602	289,748	290,642	16,914	33,828	22,552	22,552	22,520	22,520	22,520	42,737	21,369	21,369	21,369	(976)	290,642				893	
8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-	
8550 Mandate Block Grant	84,464	95,960	-	-	-	-	-	37,202	29,379	-	29,379	-	-	-	95,960				11,496	
8560 State Lottery Revenue	95,652	100,835	-	-	-	-	-	-	-	-	-	-	-	-	100,835				5,183	
8580 Prop 1 D Revenue	1,635,669	3,009,187	43,101	1,267,588	850,747	847,751	-	-	25,209	-	-	25,209	-	50,418	3,009,187				1,373,518	
8591 SB740	200,618	202,339	-	-	-	-	50,585	-	-	-	-	-	101,169	-	202,339				1,721	
8599 All Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-	
<b>Total 8300-8599 - Other State Income</b>	<b>2,306,151</b>	<b>3,698,963</b>	<b>60,015</b>	<b>1,301,416</b>	<b>873,300</b>	<b>870,304</b>	<b>73,104</b>	<b>59,722</b>	<b>77,108</b>	<b>42,737</b>	<b>50,748</b>	<b>147,747</b>	<b>21,369</b>	<b>100,027</b>	<b>3,698,963</b>				1,392,812	
<b>8600-8799 - Other Income-Local</b>																				
8634 Food Service Sales	41,933	41,933	-	-	-	-	12,580	3,727	3,494	4,193	4,193	4,892	3,727	5,125	41,933				-	
8660 Interest / Dividend Income	-	-	18	18	18	18	18	18	18	18	18	18	18	18	219				219	
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-	
8670 Capital Appeal	1,000,000	1,000,000	11,589	-	-	-	-	488,411	-	-	-	-	-	500,000	1,000,000				-	
8690 All Other Local Revenue	350,000	350,000	25	24,322	54,254	45,878	31,111	29,167	35,000	35,000	40,833	31,111	42,778	(19,479)	350,000				-	
8698 Grants	-	2,400	-	-	-	-	200	200	200	200	200	200	200	1,000	2,400				-	
8699 Fundraising	482,290	482,290	2,417	9,853	17,428	38,419	36,852	79,670	37,047	40,130	105,779	30,763	43,412	40,520	482,290				-	
8792 LAUSD Augmentation Grant	28,275,285	23,729,036	-	-	-	-	3,088,746	3,837,640	3,367,087	2,913,147	1,940,385	2,372,430	2,593,238	3,616,363	23,729,036				(4,546,249)	
<b>Total 8600-8799 - Other Income-Local</b>	<b>30,151,909</b>	<b>25,605,660</b>	<b>14,049</b>	<b>34,193</b>	<b>71,700</b>	<b>84,315</b>	<b>3,169,507</b>	<b>4,438,834</b>	<b>3,442,847</b>	<b>2,992,689</b>	<b>2,091,409</b>	<b>2,439,414</b>	<b>2,683,374</b>	<b>4,143,548</b>	<b>25,605,879</b>				(4,546,030)	
<b>Prior Year Adjustments</b>																				
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-	
8999 Other Prior Year Adjustments	-	8,059	-	0	-	8,059	-	-	-	-	-	-	-	-	8,059				8,059	
<b>Total Prior Year Adjustments</b>	<b>-</b>	<b>8,059</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>8,059</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,059</b>				8,059	
<b>TOTAL INCOME</b>	<b>36,733,060</b>	<b>33,598,273</b>	<b>149,110</b>	<b>1,592,469</b>	<b>1,151,829</b>	<b>1,428,726</b>	<b>3,549,152</b>	<b>4,790,699</b>	<b>3,997,800</b>	<b>3,417,369</b>	<b>2,449,665</b>	<b>3,099,116</b>	<b>3,012,251</b>	<b>4,472,425</b>	<b>487,881</b>	<b>33,598,492</b>				(3,134,568)
<b>Expense</b>																				
<b>1000 - Certificated Salaries</b>																				
1110 Teachers' Salaries	1,459,317	1,565,247	-	139,555	134,245	134,429	149,432	143,930	140,390	136,850	136,850	136,850	136,850	136,850	1,526,229				(66,912)	
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-	
1170 Teacher Salaries - Substitute	23,125	57,425	-	1,255	2,391	3,648	2,056	1,927	5,431	8,549	8,934	8,292	9,063	6,879	58,423				(35,298)	

Monthly Exp LAUSD	158,988	122,174	163,338	170,424	207,634											Actuals as of 10/31/2018
# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1				
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1			
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1	P-1			

	2018-19	2018-19	ACTUAL													FORECAST	Budget Variat Better / (Worse)
	Budget	Trend	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Accrual	Jul-18 - Jun-19	
1175 Teachers' Salaries - Stipend/Extra Duty	9,120	9,120	-	1,320	-	1,530	829	829	829	829	829	829	829	829	829	9,483	(363)
1200 Certificated Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Certificated Supervisor and Administrator Salaries	208,292	208,292	16,958	16,958	16,958	16,958	18,958	17,358	17,358	17,358	17,358	17,358	17,358	17,358	17,358	208,293	(1)
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 1000 - Certificated Salaries</b>	<b>1,699,854</b>	<b>1,840,084</b>	<b>16,958</b>	<b>159,088</b>	<b>153,594</b>	<b>156,565</b>	<b>171,275</b>	<b>164,044</b>	<b>164,007</b>	<b>163,585</b>	<b>163,971</b>	<b>163,328</b>	<b>164,099</b>	<b>161,915</b>	-	<b>1,802,429</b>	(102,574)
<b>2000 - Classified Salaries</b>																	
2100 Instructional Aide Salaries	701,511	625,759	3,943	50,107	70,177	78,573	54,134	51,504	59,393	59,393	67,282	55,427	71,204	26,500	647,637	53,874	
2200 Classified Support Salaries (Maintenance, Food)	47,568	31,339	1,371	2,877	2,029	2,341	2,831	2,780	2,932	2,932	3,085	2,831	3,136	2,271	31,415	16,153	
2300 Classified Supervisor and Administrator Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical/Technical/Office Staff Salaries	333,034	326,230	25,375	26,825	27,025	28,337	27,186	27,186	27,186	27,186	27,186	27,186	27,186	27,186	325,048	7,985	
2900 Other Classified Salaries (Supervision, After School)	120,874	107,138	-	6,474	11,553	14,861	9,574	9,118	10,487	10,487	11,856	9,574	12,312	4,554	110,849	10,025	
<b>Total 2000 - Classified Salaries</b>	<b>1,202,987</b>	<b>1,090,466</b>	<b>30,689</b>	<b>86,283</b>	<b>110,784</b>	<b>124,113</b>	<b>93,724</b>	<b>90,587</b>	<b>99,998</b>	<b>99,998</b>	<b>109,408</b>	<b>95,017</b>	<b>113,838</b>	<b>60,512</b>	-	<b>1,114,949</b>	88,037
<b>3000 - Employee Benefits</b>																	
3111 STRS - State Teachers Retirement System	323,420	337,882	2,807	29,477	28,703	29,086	31,077	29,899	29,893	29,825	29,887	29,783	29,908	29,553	329,897	(6,477)	
3212 PERS - Public Employee Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3213 PARS - Public Agency Retirement System (RARE)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3311 OASDI - Social Security	56,806	53,017	1,862	3,947	5,402	6,354	4,595	4,400	4,984	4,984	5,567	4,675	5,842	2,536	55,148	1,659	
3331 MED - Medicare	42,091	42,493	679	3,510	3,789	4,041	3,842	3,692	3,828	3,822	3,964	3,746	4,030	3,225	42,169	(78)	
3401 H&W - Health & Welfare	371,909	384,492	30,020	64,709	36,096	29,952	32,524	32,524	32,524	32,524	32,869	32,869	32,869	(2,476)	387,003	(15,094)	
3501 SUI - State Unemployment Insurance	1,451	1,465	-	-	-	275	132	127	132	132	137	129	139	111	1,315	137	
3601 Workers' Compensation	30,207	30,207	7,552	3,354	5,034	2,517	2,517	2,517	2,517	2,517	2,517	2,517	3,028	1,610	33,559	(3,352)	
3901 403B	32,000	29,007	2,015	2,211	2,211	2,236	2,493	2,410	2,660	2,660	2,910	2,527	-	-	28,972	3,028	
3902 Other Benefits	2,771	2,556	-	-	-	-	638.98	-	639	-	-	639	-	-	639	2,556	215
<b>Total 3000 - Employee Benefits</b>	<b>860,656</b>	<b>881,119</b>	<b>44,934</b>	<b>107,208</b>	<b>81,235</b>	<b>74,462</b>	<b>77,819</b>	<b>75,570</b>	<b>77,177</b>	<b>76,463</b>	<b>77,851</b>	<b>76,885</b>	<b>75,816</b>	<b>34,559</b>	<b>639</b>	<b>880,619</b>	(19,963)
<b>4000 - Supplies</b>																	
4110 Approved Textbooks and Core Curriculum Materials	2,160	2,160	-	194	1,805	48	14	14	14	14	14	14	14	14	2,160	-	
4210 Books and Other Reference Materials	2,252	1,252	424	114	530	22	20	20	20	20	20	20	20	20	1,252	1,000	
4310 Student Materials	84,651	68,000	28,431	6,802	8,880	2,513	2,672	2,672	2,672	2,672	2,672	2,672	2,672	2,672	68,000	16,651	
4350 Office Supplies	12,342	10,000	-	444	1,393	1,041	890	890	890	890	890	890	890	890	10,000	2,342	
4370 Custodial Supplies	4,936	4,936	-	102	1,811	351	334	334	334	334	334	334	334	334	4,936	-	
4390 Other Supplies	27,055	27,555	524	699	5,473	3,440	2,177	2,177	2,177	2,177	2,177	2,177	2,177	2,177	27,555	(500)	
4400 Non Capitalized Equipment	4,097	4,097	625	5,208	946	439	-	-	-	-	-	-	-	-	7,217	(3,120)	
4700 Food and Food Supplies	44,059	44,059	-	-	-	-	13,218	3,916	3,672	4,406	4,406	5,140	3,916	\$5,384.98	44,059	-	
<b>Total 4000 - Supplies</b>	<b>181,552</b>	<b>162,059</b>	<b>30,004</b>	<b>13,564</b>	<b>20,838</b>	<b>7,854</b>	<b>19,325</b>	<b>10,024</b>	<b>9,779</b>	<b>10,513</b>	<b>10,513</b>	<b>11,248</b>	<b>10,024</b>	<b>11,492</b>	-	<b>165,179</b>	16,373
<b>5000 - Operating Services</b>																	
5200 Travel and Conferences	30,192	30,192	7,137	1,035	1,008	-	2,627	2,627	2,627	2,627	2,627	2,627	2,627	2,627	30,192	-	
5300 Dues and Memberships	12,322	4,537	4,870	1,440	1,585	-	(420)	(420)	(420)	(420)	(420)	(420)	(420)	(420)	4,537	7,785	
5450 General Insurance	37,789	37,789	9,447	-	6,298	3,149	3,149	3,149	3,149	3,149	3,149	3,149	3,149	3,149	37,788	1	
5500 Operation and Housekeeping Services	50,525	50,525	4,758	1,767	4,284	3,772	4,493	4,493	4,493	4,493	4,493	4,493	4,493	4,493	50,525	-	
5610 Rent - Facilities / Buildings / Space	442,217	452,481	45,146	22,464	22,464	24,271	51,664	37,064	37,064	37,064	37,064	37,064	37,064	64,088	452,481	(10,264)	
5620 Equipment Lease	26,915	26,915	874	3,220	2,405	2,938	2,185	2,185	2,185	2,185	2,185	2,185	2,185	2,185	26,915	-	
5630 Vendor Repairs	18,167	8,167	-	-	-	2,720	681	681	681	681	681	681	681	681	8,167	10,000	
5812 Field Trips/Pupil Transportation	74,370	74,370	2,750	-	1,241	10,254	7,516	7,516	7,516	7,516	7,516	7,516	7,516	7,516	74,370	-	
5820 Legal / Audit Fees	71,479	105,479	-	3,177	4,832	1,579	11,986	11,986	11,986	11,986	11,986	11,986	11,986	11,986	105,479	(34,000)	
5830 Advertisement / Recruitment	1,002	1,002	45	-	820	45	11	11	11	11	11	11	11	11	1,002	-	
5850 Non Instructional Consultants	13,788	13,788	-	2,000	1,375	1,621	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	13,788	-	
5851 Instructional Consultants	441,697	463,338	-	-	21,715	63,426	48,351	53,970	35,250	44,700	62,708	70,588	32,971	58,345	(28,688)	463,338	(21,641)
5853 ExED	94,000	94,000	-	-	23,500	7,833	7,833	7,833	7,833	7,833	7,833	7,833	7,833	7,833	94,000	-	
5860 Non Instructional Software and Subscriptions	17,470	27,470	12,718	-	2,006	290	1,557	1,557	1,557	1,557	1,557	1,557	1,557	1,557	27,470	(10,000)	
5855 Prop 1D Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5890 Other Fees / Bank Charges /Credit Card Fees	36,409	36,409	612	2,138	3,225	2,736	3,462	3,462	3,462	3,462	3,462	3,462	3,462	3,462	36,409	-	
5897 Fundraising Cost	32,893	32,893	-	-	1,675	805	3,802	3,802	3,802	3,802	3,802	3,802	3,802	3,802	32,893	-	
5900 Communications	40,132	40,132	3,055	3,307	2,935	4,662	3,272	3,272	3,272	3,272	3,272	3,272	3,272	3,272	40,132	-	
<b>Total 5000 - Operating Services</b>	<b>1,441,368</b>	<b>1,499,487</b>	<b>91,412</b>	<b>40,547</b>	<b>101,370</b>	<b>130,101</b>	<b>153,268</b>	<b>144,287</b>	<b>125,567</b>	<b>135,017</b>	<b>153,025</b>	<b>160,905</b>	<b>120,139</b>	<b>172,536</b>	<b>(28,688)</b>	<b>1,499,486</b>	(58,118)

Monthly Exp LAUSD 158,988 122,174 163,338 170,424 207,634  
 # of months remaining in FY 12 11 10 9 8 7 6 5 4 3 2 1  
 State: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1  
 District: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1 P-1

	2018-19	2018-19	ACTUAL												FORECAST	Budget Variat Better / (Worse)	
	Budget	Trend	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Accrual		Jul-18 - Jun-19
<b>6000 · Capital Outlay</b>																	
6901 Depreciation Expense	7,221	7,221	625	607	607	607	607	593	593	593	593	593	593	593		7,202	19
6902 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
<b>Total 6000 · Capital Outlay</b>	<b>7,221</b>	<b>7,221</b>	<b>625</b>	<b>607</b>	<b>607</b>	<b>607</b>	<b>607</b>	<b>593</b>	<b>593</b>	<b>593</b>	<b>593</b>	<b>593</b>	<b>593</b>	<b>593</b>	<b>-</b>	<b>7,202</b>	<b>19</b>
<b>7000 · Other Outgo</b>																	
7221 Transfers to District	369,764	370,904	18,432	36,863	24,576	24,576	29,672	29,672	29,672	59,147	29,573	29,573	29,573	29,573	-	370,904	(1,140)
7299 District Oversight Fee	41,256	41,412	2,235	4,470	2,980	2,980	2,846	2,846	4,584	3,678	3,005	4,930	3,005	3,005	849	41,412	(155)
7311 Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438 Debt Service - Interest	-	3,000	1,605	-	1,450	858	-	-	-	-	-	-	-	-	-	-	(3,914)
<b>Total 7000 · Other Outgo</b>	<b>411,020</b>	<b>415,316</b>	<b>22,272</b>	<b>41,333</b>	<b>29,005</b>	<b>28,414</b>	<b>32,519</b>	<b>32,519</b>	<b>34,257</b>	<b>62,825</b>	<b>32,578</b>	<b>34,504</b>	<b>32,578</b>	<b>32,578</b>	<b>849</b>	<b>416,229</b>	<b>(5,209)</b>
<b>TOTAL EXPENSE</b>	<b>5,804,658</b>	<b>5,895,751</b>	<b>236,894</b>	<b>448,629</b>	<b>497,433</b>	<b>522,115</b>	<b>548,537</b>	<b>517,623</b>	<b>511,378</b>	<b>548,995</b>	<b>547,939</b>	<b>542,479</b>	<b>517,087</b>	<b>474,185</b>	<b>(27,201)</b>	<b>5,886,093</b>	<b>(81,435)</b>
<b>NET INCOME</b>	<b>30,928,402</b>	<b>27,702,522</b>	<b>(87,783)</b>	<b>1,143,840</b>	<b>654,396</b>	<b>906,612</b>	<b>3,000,616</b>	<b>4,273,075</b>	<b>3,486,422</b>	<b>2,868,374</b>	<b>1,901,726</b>	<b>2,556,637</b>	<b>2,495,164</b>	<b>3,998,240</b>	<b>515,081</b>	<b>27,712,399</b>	<b>(3,216,003)</b>
<b>NET INCOME - adjusted for Facility Items</b>	<b>17,447</b>	<b>17,447</b>	<b>(142,473)</b>	<b>(123,748)</b>	<b>(196,351)</b>	<b>58,860</b>	<b>(88,130)</b>	<b>(52,976)</b>	<b>119,335</b>	<b>(44,773)</b>	<b>(38,659)</b>	<b>184,207</b>	<b>(98,074)</b>	<b>(118,123)</b>	<b>515,081</b>	<b>(25,825)</b>	<b>(43,272)</b>
<b>Beginning Cash Balance</b>	<b>2,364,739</b>	<b>23,194,550</b>	<b>23,194,549.49</b>	<b>23,117,865</b>	<b>20,495,847</b>	<b>18,581,211</b>	<b>16,813,309</b>	<b>13,637,040</b>	<b>22,858,050</b>	<b>19,610,890</b>	<b>16,653,563</b>	<b>14,675,112</b>	<b>12,487,481</b>	<b>17,009,689</b>	<b>13,775,795</b>	<b>23,194,549</b>	<b>20,829,810</b>
<b>Cash Flow from Operating Activities</b>																	
Net Income	29,928,402	27,702,522	(87,783)	1,143,840	654,396	906,612	3,000,616	4,273,075	3,486,422	2,868,374	1,901,726	2,556,637	2,495,164	3,998,240	515,081	27,712,399	(2,216,003)
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	477,230	348,906	77,575	100,268	-	16,945	-	-	-	-	-	-	-	-	-	194,788	(282,442)
Current Year Accounts Receivable	(513,178)	(495,687)	-	-	-	-	-	-	-	-	-	-	-	-	-	(495,687)	17,492
Change in Due from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	(47,179)	(179,911)	(27,815)	(108,744)	(14,430)	(873)	-	-	-	-	-	-	-	-	(28,049)	(179,911)	(132,732)
Change in Due to	(2,231)	7,335	(0)	(1,319)	-	-	-	-	-	-	-	-	-	-	8,655	7,335	9,567
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	4,017	(41,144)	46,094	(2,996)	2,063	-	-	-	-	-	-	-	-	-	4,017	4,017
Change in Prepaid Expenditures	-	40,198	40,198	-	-	-	-	-	-	-	-	-	-	-	-	40,198	40,198
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Change in Deferred Revenue</b>	<b>4,518,011</b>	<b>(9,911,862)</b>	<b>(86,202)</b>	<b>(2,535,176)</b>	<b>(1,701,495)</b>	<b>(1,695,503)</b>	<b>(3,088,746)</b>	<b>8,784,982</b>	<b>(3,367,087)</b>	<b>(2,913,147)</b>	<b>(1,940,385)</b>	<b>(2,372,430)</b>	<b>4,619,689</b>	<b>(3,616,363)</b>		<b>(9,911,862)</b>	<b>(14,429,873)</b>
Depreciation Expense	7,221	7,202	625	607	607	607	607	593	593	593	593	593	593	593		7,202	(19)
<b>Cash Flow from Investing Activities</b>																	
Capital Expenditures - Land & Buildings	(31,546,623)	(29,656,420)	4,760	(2,535,176)	(1,701,465)	(1,695,503)	(3,088,746)	(3,837,640)	(3,367,087)	(2,913,147)	(1,940,385)	(2,372,430)	(2,593,238)	(3,616,363)		(29,656,420)	1,890,203
<b>Cash Flow from Financing Activities</b>																	
Source - CFSA Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Unrestricted Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Prop 1D Loan	1,635,669	3,009,187	43,101	1,267,588	850,747	847,751	-	-	-	-	-	-	-	-	-	3,009,187	1,373,518
Use - Prop 1D Loan	-	(150,000)	-	-	-	(150,000)	-	-	-	-	-	-	-	-	-	(150,000)	(150,000)
<b>Ending Cash Balance</b>	<b>7,822,060</b>	<b>13,920,037</b>	<b>23,117,865</b>	<b>20,495,847</b>	<b>18,581,211</b>	<b>16,813,309</b>	<b>13,637,040</b>	<b>22,858,050</b>	<b>19,610,890</b>	<b>16,653,563</b>	<b>14,675,112</b>	<b>12,487,481</b>	<b>17,009,689</b>	<b>13,775,795</b>	<b>13,775,795</b>	<b>13,775,795</b>	<b>5,953,736</b>