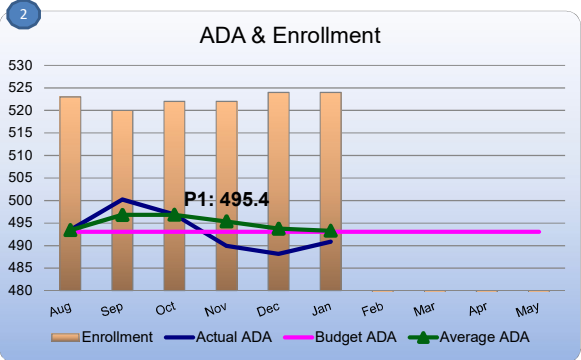


Ocean Charter School - Financial Dashboard (January 2019)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

- Enrollment at the end of month 6 (Feb 8) was 524. This is 5 above budget and did not change from month 4.
- Average Daily attendance through month 6 is 493.29, higher than budgeted ADA by 0.24 points and higher than forecasted ADA by 0.07 points.
- Operating Net Income for FY18-19 is projected to be -\$15K which is 33K below budget and \$22K down from the last board meeting.
- Factors that contributed to the \$22K variance:
 - LCFF revenue was down by \$13K - ADA decrease
 - Certificated Salaries up by \$2K - Substitute support
 - Classified Salaries up by \$3K - Office, Aftercare and Lunch support
 - Communications expense was up by \$5K - Actual bills coming in higher
- Cash was \$26.1M at the end of January and projected to be 20.6M at year-end.

3 Average Daily Attendance Analysis

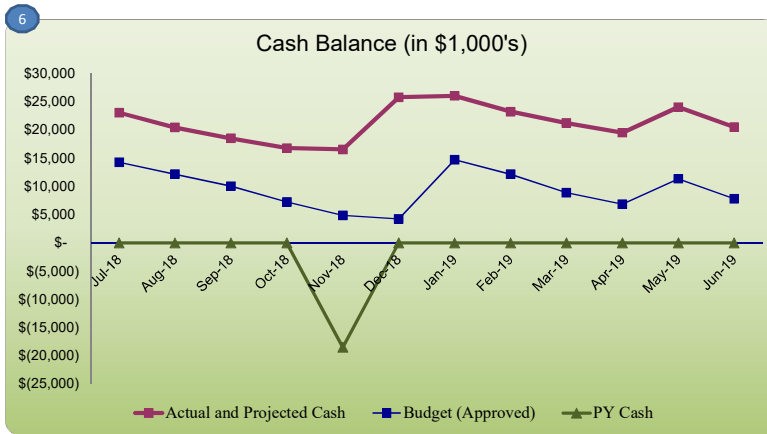
Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	524	519	519	0	519	518
ADA %	94.5%	94.6%	95.0%	-0.4%	95.1%	94.0%
Average ADA	493.29	493.22	493.05	0.17	493.49	479.01

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil Count	153	132	(21)	153
3-Year Average %	26.2%	24.8%	-1.4%	23.5%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 18-19 YTD			Historical	
	As of 01/31/19	FY 18-19 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 17-18	FY 16-17
Local Control Funding Formula	4,119,651	4,125,641	(5,990)	4,132,660	(13,010)	2,000,197	1,994,500	5,697	3,724,611	3,650,220
Federal Revenue	154,150	149,359	4,791	154,203	(53)	96,289	67,599	28,690	129,232	117,361
State Revenue	731,182	670,483	60,700	731,386	(204)	220,447	296,253	(75,806)	690,366	653,134
Other Local Revenue	402,657	391,933	10,724	401,400	1,257	1,858,090	218,135	1,639,955	389,279	381,034
Grants/Fundraising	487,323	484,690	2,633	487,323	0	276,333	211,378	64,955	465,665	453,307
TOTAL REVENUE	5,894,963	5,822,105	72,857	5,906,972	(12,009)	4,451,356	2,787,865	1,663,491	5,399,153	5,255,057
<i>Total per ADA</i>	<i>11,952</i>	<i>11,808</i>	<i>144</i>	<i>11,976</i>	<i>(24)</i>				<i>11,271</i>	<i>10,922</i>
<i>w/o Grants/Fundraising</i>	<i>10,964</i>	<i>10,825</i>	<i>139</i>	<i>10,988</i>	<i>(24)</i>				<i>10,299</i>	<i>9,980</i>
Certificated Salaries	1,757,801	1,699,854	(57,947)	1,756,130	(1,672)	957,353	934,161	(23,192)	1,700,690	1,633,239
Classified Salaries	1,138,668	1,202,987	64,318	1,135,665	(3,004)	658,853	642,522	(16,331)	1,086,938	1,022,739
Benefits	873,950	860,656	(13,294)	871,914	(2,036)	531,534	490,739	(40,795)	763,119	667,660
Student Supplies	169,193	181,552	12,359	170,292	1,099	111,259	104,555	(6,703)	165,664	172,984
Operating Expenses	1,548,526	1,441,368	(107,159)	1,543,905	(4,621)	749,452	847,096	97,644	1,419,884	1,649,150
Other	422,204	418,241	(3,962)	422,537	333	207,927	238,665	30,738	381,933	44,983
TOTAL EXPENSES	5,910,343	5,804,658	(105,685)	5,900,442	(9,900)	3,216,377	3,257,738	41,361	5,518,228	5,190,756
<i>Total per ADA</i>	<i>11,983</i>	<i>11,773</i>	<i>(210)</i>	<i>11,963</i>	<i>(20)</i>				<i>11,520</i>	<i>10,788.23</i>
OP INCOME / (LOSS)	(15,380)	17,447	(32,827)	6,529	(21,909)	1,234,979	(469,872)	1,704,851	(119,074)	64,300
NON-OP INCOME / (LOSS)	19,635,571	30,910,954	(11,275,383)	23,019,387	(3,383,816)	3,912,661	15,789,336	19,106,727	18,094,544	17,975,470
TOTAL INCOME (LOSS)	19,620,191	30,928,402	(11,308,210)	23,025,917	(3,405,725)	5,147,640	15,319,463	17,878,277	17,975,470	17,975,470



Year-End Cash Balance

Projected	Budget	Variance
20,562,268	7,821,899	12,740,369

7 Balance Sheet

	6/30/2018	12/31/2018	1/31/2019	6/30/2019 FC
Assets				
Cash	23,194,550	25,851,897	26,096,992	20,562,268
Accounts Receivable	399,255	204,468	204,468	650,227
Due From Others	0	1,090	15	15
Other Assets	40,198	2,465	2,465	2,465
Net Fixed Assets	30,333,440	39,655,976	39,638,684	53,071,283
Total Assets	53,967,444	65,715,895	65,942,624	74,286,258
Liabilities				
A/P & Payroll	211,328	19,476	67,574	72,833
Due to Others	10,932	9,613	9,613	98,072
Deferred Revenue	24,029,957	27,235,437	27,252,136	21,029,499
Total Debt	6,549,564	10,347,263	10,300,000	10,300,000
Total Liabilities	30,801,782	37,611,789	37,629,323	31,500,405
Equity				
Beginning Fund Bal.	5,190,192	23,165,662	23,165,662	23,165,662
Net Income/(Loss)	17,975,469	4,938,445	5,147,640	19,620,191
Total Equity	23,165,662	28,104,107	28,313,301	42,785,853
Total Liabilities & Equity	53,967,444	65,715,895	65,942,624	74,286,258
Available Line of Credit				
Days Cash on Hand	23,080	1,601	1,614	1,271
Cash Reserve %	6323.3%	438.7%	442.1%	348.3%

Ocean Charter School Financial Analysis January 2019

Net Income

Ocean Charter School is projected to achieve a total net income of \$20M and an operating net income (adjusted for building project related items) of -\$15K in FY18-19 compared to \$31M net income and \$17K in the board approved budget, respectively. Reasons for the negative \$11M total net income variance and \$33K operating net income variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2019, the school's cash balance was \$26K, which includes \$25.6M in the Site Project account.

As of January 31, 2019, the Accounts Receivable balance was \$205K, down from \$205K (no change) in the previous month due to receipt of revenues earned in FY17-18.

As of January 31, 2019, the Accounts Payable balance, including payroll liabilities, totaled \$68K, compared to \$20K in the prior month.

As of January 31, 2019, the school had a debt balance of \$10K composed of Prop1D debt.

Income Statement

Revenue

Operating revenue for FY18-19 is projected at \$6K, which is \$73K or 1% over budgeted revenue of \$6KM.

Local Control Funding Formula (LCFF) revenue is projected to be under budget by \$6K due to decrease in ADA.

Federal revenues is projected to be over budget by \$5K. This is primarily due to the addition of new Title IV(Student Support and Academic Achievement) \$10K funds added to the forecast. This increase is offset by a \$5K decrease in Title I and II funds due to reduction in school improvement funds not being added to the Title revenue stream this year.

State revenue is projected to be over budget by \$61K primarily due to the addition of \$37.5K Low Performing Student Block grant funds and \$2K classified employee block funds added while higher Mandate Block and Lottery rates included on the final State Budget resulted in increased Mandate block(\$11K) and Lottery revenue \$5K. SB740 revenue increased by \$2K due to higher rent expenses.

Other Local revenue is projected to be at budget.

Grants/Fundraising revenue is projected to be \$3K higher due to Great Public Now School funds received in November and Japanese Foundation funds received in December.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Prior Year Adjustments revenue is projected to be \$8K higher due to receipt of higher prior year State lottery funds and Prior Year reimbursement of STAR, CELDT funds.

Expenses

Total expenses for FY18-19 is projected to be \$5.9M, which is \$106K or 2% over budgeted expenditures of \$6KM.

Certificated salaries expense is projected to be over budget by \$58K due to a full time teacher leaving on maternity leave (covered by a long term sub), a 7th grade teacher being replaced by a new teacher and a resource teacher being added at 45%. This section also includes a Resource teacher position being paid at a higher rate than originally budgeted a \$21K SPED case management stipend that was moved from clerical salaries to teacher salaries earlier this year.

Classified salaries expense is projected to be under budget by \$64K. This is primarily due to an intervention teaching position opening in late January. Some classified staff members are expected to work fewer hours in the instructional aide, lunch support, aftercare and recess supervision positions totaling a \$64K decrease.

Benefits expense is projected to be over budget by \$13K primarily due to new participants enrolling in Ocean's Health & Welfare insurance plan which resulted in a \$14K increase. The HW rate increase (originally budgeted at 8%) came in lower at 1.06% which has been taken into account effective March 2019 through year-end. Also, there was a \$3K increase in Workman's Compensation insurance due to the payment of last year's WC audit while STRS benefits increased by \$1K due to the increase in certificated teacher salaries.

Student Supplies expense is projected to be 12K under budget due to 17K reduction on student material purchases this school year offset with increases in Non-Capitalized equipment by \$5K (Woodchip and air purifier purchases) and a \$2K increase in Food and Food Supplies costs due to more meals served on site.

Operating expenses is projected to be over budget by \$107K. \$39K was added to instructional consulting expenses in January based on receipts of higher invoices coming through for payment which increased the variance to \$61K compared to budget. SPED related settlement costs and legal fees for \$34K was added while Afterschool Crafts and Spanish positions totaling \$10K were added to the forecast. This section also includes a \$2K increase in rent on the final Del Rey lease and \$8K increase in Prop 39 rent. Non-Instructional Software expense was higher by \$12K due to the PowerSchool SIS subscription this school year. These increases were offset by a \$10K decrease in vendor repairs and a \$4K decrease in Dues and Memberships (non-renewal of CCSA and Alliance memberships).

Other expenses is projected to be over budget by \$4K due to the interest expense on the \$150K line of credit balance. The line of credit was paid down to zero in late October.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Non-Operating Net Income (from construction activities)

Non-operating net income is projected to be 23M compared to a budget of \$31M. The \$11M variance is due to adjustments to the timing of Prop 1D grant revenues and matching (loan) amount. Prop 1D revenue is \$2.2M higher and Augmentation revenue is \$13.2M less due to changes in capital expenditure projections.

ADA

Budgeted average ADA for FY18-19 is 493.05 based on an enrollment of 519 and a 95.0% attendance rate.

The forecast assumes an ADA of 493.22 based on an enrollment of 519 and a 94.6% attendance rate.

In Month 6, ADA was 490.89 with 524 students enrolled at the end of the month and a 93.6% ADA rate.

Average ADA for the year (through Month 6) is 493.29 (a 94.5% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School
Summary Income Statement
From 1/1/2019 through 1/31/2019

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Budget Remaining
Revenue								
Principal Apportionments								
8011 State Aid - Current Year	192,182	211,776	(19,594)	982,264	1,082,409	(100,145)	2,169,758	1,187,494
8012 Education Protection Account	173,804	149,578	24,226	347,609	299,157	48,452	650,386	302,777
8096 In-Lieu of Property Taxes	92,459	84,543	7,916	670,324	612,934	57,390	1,023,523	353,199
Total Principal Apportionments	<u>458,445</u>	<u>445,897</u>	<u>12,548</u>	<u>2,000,197</u>	<u>1,994,500</u>	<u>5,697</u>	<u>3,843,667</u>	<u>1,843,470</u>
Other Federal Income								
8181 Special Education - IDEA	7,792	7,502	290	55,310	54,390	920	95,634	40,325
8291 Title I, Part A Basic Grants	17,454	10,573	6,881	27,133	10,573	16,560	33,809	6,676
8292 Title II, A Teacher Quality	6,627	2,636	3,991	8,846	2,636	6,210	1,932	(6,914)
8295 Title IV, A STUDENT SUPPORT	<u>2,500</u>	<u>0</u>	<u>2,500</u>	<u>5,000</u>	<u>0</u>	<u>5,000</u>	<u>0</u>	<u>(5,000)</u>
Total Other Federal Income	34,373	20,711	13,662	96,289	67,599	28,690	131,375	35,087
Other State Income								
8311 Special Ed - Current Year	23,166	22,520	646	164,117	163,269	849	279,251	115,134
8550 MANDATED BLOCK GRANT	0	25,547	(25,547)	7,822	58,917	(51,095)	6,837	(985)
8560 State Lottery Revenue	24,811	23,913	898	24,811	23,913	898	93,725	68,914
8580 Prop 1D Revenue	(47,263)	0	(47,263)	3,900,436	1,635,669	2,264,767	14,897,793	10,997,357
8591 SB740	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50,155</u>	<u>(50,155)</u>	<u>195,225</u>	<u>195,225</u>
8599 All Other State Revenues	23,696	0	23,696	23,696	0	23,696	0	(23,696)
Total Other State Income	24,411	71,980	(47,569)	4,120,883	1,931,922	2,188,961	15,472,831	11,351,949
Other Income - Local								
8634 Food Service Sales	8,499	3,727	4,771	22,043	19,802	2,241	48,573	26,530
8660 Interest	18	0	18	127	0	127	5,282	5,155
8670 CAPITAL APPEAL	0	0	0	0	500,000	(500,000)	570,417	570,417
8690 All Other Local Revenue	<u>64,040</u>	<u>33,056</u>	<u>30,984</u>	<u>228,109</u>	<u>198,333</u>	<u>29,776</u>	<u>366,700</u>	<u>138,591</u>
8792 LAUSD AUGMENTATION GRANT	77,827	2,260,782	(2,182,955)	1,599,572	13,653,667	(12,054,095)	0	(1,599,572)
8999 Prior Year Adjustment	(44)	0	(44)	8,240	0	8,240	0	(8,240)
Total Other Income - Local	150,339	2,297,565	(2,147,225)	1,858,090	14,371,802	(12,513,712)	990,972	(867,118)
Grants/Fundraising								
8698 Grants	<u>0</u>	<u>200</u>	<u>(200)</u>	<u>5,033</u>	<u>1,400</u>	<u>3,633</u>	<u>2,400</u>	<u>(2,633)</u>
8699 Fundraising	<u>56,039</u>	<u>36,061</u>	<u>19,978</u>	<u>283,525</u>	<u>209,978</u>	<u>73,546</u>	<u>482,632</u>	<u>199,108</u>
Total Grants/Fundraising	56,039	36,261	19,778	288,558	211,378	77,179	485,032	196,475
Total Revenue	723,606	2,872,413	(2,148,807)	8,364,016	18,577,201	(10,213,184)	20,923,878	12,559,862
Expense								
Certificated Salaries								
1110 Teachers' Salaries	131,582	132,665	1,083	803,324	795,991	(7,333)	1,480,437	677,113
1170 Teacher Salaries - Substitute	<u>7,155</u>	<u>1,542</u>	<u>(5,614)</u>	<u>31,182</u>	<u>11,691</u>	<u>(19,491)</u>	<u>17,496</u>	<u>(13,686)</u>
1175 Teachers' Salaries - Stipend/Extra Duty	782	829	47	4,142	4,975	833	6,000	1,858
1300 Certificated Supervisor and Administrator Salaries	16,958	17,358	400	118,705	121,504	2,799	199,323	80,617
Total Certificated Salaries	156,477	152,394	(4,083)	957,353	934,161	(23,192)	1,703,256	745,903
Classified Salaries								
2100 Instructional Aide Salaries	53,532	51,341	(2,192)	391,159	362,180	(28,979)	589,445	198,286
2200 Classified Support Salaries	<u>1,464</u>	<u>3,728</u>	<u>2,264</u>	<u>14,187</u>	<u>24,964</u>	<u>10,777</u>	<u>45,017</u>	<u>30,830</u>
2400 Clerical/Technical/Office Staff Salaries	26,840	27,753	913	189,348	194,270	4,922	317,374	128,027
2900 Other Classified Salaries	9,044	8,058	(986)	64,160	61,108	(3,051)	135,800	71,640
Total Classified Salaries	90,881	90,879	(1)	658,853	642,522	(16,331)	1,087,637	428,784
Employee Benefits								
3111 STRS -Certificated Positions	28,577	28,700	123	175,355	179,313	3,958	273,870	98,515
3311 OASDI	4,413	4,153	(260)	32,614	29,465	(3,149)	55,364	22,750
3331 Medicare	3,542	3,527	(14)	23,157	22,862	(295)	40,468	17,311
3401 Health & Welfare	69,173	30,992	(38,181)	257,506	216,947	(40,559)	339,514	82,008
3501 State Unemployment Insurance	401	122	(280)	676	788	112	1,395	719
3601 Worker Compensation	<u>2,517</u>	<u>2,517</u>	<u>0</u>	<u>26,008</u>	<u>22,655</u>	<u>(3,352)</u>	<u>30,879</u>	<u>4,872</u>
3901 403B/Other Benefits	2,262	2,417	156	15,458	17,091	1,633	24,037	8,578
3902 OTHER BENEFITS	0	231	231	759	1,616	857	3,269	2,510
Total Employee Benefits	110,884	72,660	(38,224)	531,534	490,739	(40,795)	768,797	237,263
Books and Supplies								
4110 Approved Textbooks	0	0	0	2,048	2,160	112	2,104	56
4210 Books and Other Reference Materials	0	0	0	1,233	2,252	1,019	7,580	6,347
4310 Student Materials	635	7,054	6,420	49,121	49,380	259	86,021	36,900
4350 Office Supplies	105	1,029	923	4,881	7,200	2,318	12,000	7,119
4370 Custodial Supplies	626	411	(214)	2,903	2,879	(23)	4,799	1,896

Ocean Charter School
Summary Income Statement
From 1/1/2019 through 1/31/2019

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Budget Remaining
4390 Other Supplies	1,841	2,255	414	15,384	15,782	398	26,395	11,011
4400 Non Capitalized Equipment	0	0	0	9,534	4,097	(5,437)	2,043	(7,491)
4700 Food and Food Supplies	10,141	3,916	(6,224)	26,155	20,806	(5,349)	48,782	22,627
Total Books and Supplies	13,347	14,665	1,318	111,259	104,555	(6,703)	189,723	78,465
Services and Operating Expenses								
5200 Travel and Conferences	166	2,516	2,350	10,974	17,612	6,638	29,413	18,439
5300 Dues and Memberships	0	1,027	1,027	7,895	7,188	(707)	33,278	25,383
5450 General Insurance	3,149	3,149	0	28,341	28,342	1	37,146	8,805
5500 Operation and Housekeeping Services	5,352	4,210	(1,142)	28,524	29,473	949	49,221	20,697
5610 Building Rent	23,118	36,851	13,734	177,216	257,960	80,744	395,555	218,339
5620 Equipment Lease	2,399	2,243	(156)	17,572	15,700	(1,871)	32,519	14,947
5630 Vendor Repairs	0	1,514	1,514	3,785	10,597	6,813	25,005	21,220
5812 Field Trip	7,531	6,198	(1,334)	22,921	43,383	20,462	78,050	55,130
5820 Legal / Audit Fees	5,480	5,957	477	60,415	41,696	(18,719)	89,634	29,219
5830 Advertisement / Recruitment	90	84	(7)	1,000	585	(416)	2,145	1,145
5850 Non Instructional Consultants	350	1,149	799	6,659	8,043	1,384	18,244	11,586
5851 Instructional Consultants	43,100	36,808	(6,292)	241,262	257,657	16,395	341,991	100,730
5853 ExEd	7,833	7,833	0	54,833	54,833	0	95,000	40,167
5860 NON INSTRUCTIONAL SOFTWARE AND SUBS	121	1,456	1,335	29,266	10,191	(19,075)	0	(29,266)
5890 Other Fees / Bank Charges /Credit Card Fees	4,250	3,034	(1,216)	19,854	21,239	1,384	30,750	10,896
5897 Fundraising Cost	4,167	2,741	(1,426)	11,284	19,188	7,904	35,235	23,951
5900 Communications	7,568	3,344	(4,224)	27,653	23,410	(4,242)	37,636	9,983
Total Services and Operating Expenses	114,675	120,114	5,439	749,452	847,096	97,644	1,330,822	581,370
Capital Outlay								
6901 Depreciation Expense	593	593	0	4,238	4,256	19	7,821	3,583
Total Capital Outlay	593	593	0	4,238	4,256	19	7,821	3,583
Other Outgo								
7221 Transfer to District	24,576	29,581	5,006	178,172	214,463	36,291	316,182	138,009
7299 District Oversight Fee	2,980	4,459	1,479	21,603	19,945	(1,658)	38,437	16,834
7438 Debt Service - Interest	0	0	0	3,914	0	(3,914)	0	(3,914)
Total Other Outgo	27,555	34,040	6,485	203,689	234,408	30,719	354,618	150,930
Total Expense	514,412	485,345	(29,067)	3,216,377	3,257,737	41,361	5,442,674	2,226,297
Net Income	209,195	2,387,068	(2,177,873)	5,147,640	15,319,463	(10,171,823)	15,481,205	10,333,565

**Ocean Charter School
Balance Sheet
As of 1/31/19**

Assets	
Current Assets	
Cash in Banks	
Cash in Bank-HANMI 4749	398,953.53
Cash in Bank - Petty Cash	150.00
ING/Capital One - Savings	54,008.21
CCU - Checking	39,785.16
Hanmi - (4838) Prop 1D	<u>25,604,095.54</u>
Total Cash in Banks	26,096,992.44
Accounts Receivable	
Accounts Receivable	204,467.81
Due From Others	15.00
Total Accounts Receivable	204,482.81
Other Current Assets	
Prepaid Expenditures (Expenses)	<u>2,464.79</u>
Total Other Current Assets	<u>2,464.79</u>
Total Current Assets	26,303,940.04
Fixed Assets	
Land	20,277,475.32
Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,785.92)
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer /Equipment	(55,172.13)
Furniture	7,251.27
Accumulated Depreciation-Furniture	(4,733.69)
Work in Progress	17,256,551.49
WIP: CAPITALIZED INTEREST	<u>2,090,862.20</u>
Total Fixed Assets	<u>39,638,684.20</u>
Total Assets	<u>65,942,624.24</u>
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (Current Liabilities)	3,307.51
Accrued Payables	<u>14,268.95</u>
Total Accounts Payable	17,576.46
Payroll Liabilities	
Salaries Payable	(2,129.16)
Fringe Benefits - STRS	46,472.11
EMPLOYEE UNION DUES	1,067.00
403B Payable	<u>4,587.31</u>
Total Payroll Liabilities	49,997.26
Other Current Liabilities	
Due to Grantor Governments	9,612.99
Deferred Revenue	<u>27,252,135.67</u>
Total Other Current Liabilities	<u>27,261,748.66</u>
Total Current Liabilities	27,329,322.38
Long Term Liabilities	
Other General Long-Term Debt	<u>10,300,000.40</u>
Total Long Term Liabilities	<u>10,300,000.40</u>
Total Liabilities	<u>37,629,322.78</u>
Equity	
Beginning Fund Balance	
	<u>23,165,661.73</u>
Total Beginning Fund Balance	23,165,661.73
Net Income/Loss	
	<u>5,147,639.73</u>
Total Net Income/Loss	<u>5,147,639.73</u>
Total Equity	<u>28,313,301.46</u>
Total Liabilities & Equity	<u>65,942,624.24</u>

Ocean Charter School
Statement of Cash Flows
From 1/1/2019 through 1/31/2019

Beginning Cash	<u>25,851,897.02</u>	<u>23,194,550.49</u>
Cash Flow From Operating Activities		
Net Income	209,194.60	5,147,639.73
Change in Accounts Receivable	0.00	194,787.53
Change in Due From	1,074.59	(15.00)
Change in Accounts Payable	197.00	(146,302.17)
Change in Due To	0.00	(1,319.00)
Change in Payroll Liabilities	47,900.86	2,547.68
Change in Prepaid Expenditure	0.00	37,733.56
Change in Deferred Revenue	16,699.17	3,222,178.20
Depreciation Expense	<u>592.87</u>	<u>4,237.80</u>
Total Cash Flow From Operating Activities	<u>275,659.09</u>	<u>8,461,488.33</u>
Cash Flow from Investing Activities		
Work In Process	<u>16,699.17</u>	(9,309,482.47)
Total Cash Flow from Investing Activities	<u>16,699.17</u>	(9,309,482.47)
Cash Flow from Financing Activities		
Debt	(47,262.84)	3,750,436.09
Total Cash Flow from Financing Activities	(47,262.84)	<u>3,750,436.09</u>
Ending Cash	<u>26,096,992.44</u>	<u>26,096,992.44</u>

**Ocean Charter School
Check/Voucher Register
From 1/1/2019 through 1/31/2019**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
1/3/2019	2000904	KARLA ULANDAY	REIM: LIVESCAN FEE	25.00
1/3/2019	26201-ACH	CHARTERSAFE	01/19 - PACKAGE PREMIUM & WORKERS' COMPENSATION	5,666.00
1/4/2019	2001284	CALIFORNIA TEACHERS ASSOCIATION	12/31/18 - UNION DUES CTA	851.55
1/8/2019	2001285	SYNCHRONY BANK/AMAZON	BUBBLE SOLUTION REFILLS, COCONUT OIL, DREDGES, TICKETS	53.56
1/8/2019		SYNCHRONY BANK/AMAZON	COIN WRAPPERS	15.97
1/8/2019		SYNCHRONY BANK/AMAZON	DIGITAL THERMOMETER SHEATHS (2)	12.80
1/8/2019		SYNCHRONY BANK/AMAZON	LAMB'S PRIDE BULKY YARN	63.80
1/8/2019		SYNCHRONY BANK/AMAZON	LAMB'S PRIDE BULKY YARN (2)	25.90
1/8/2019		SYNCHRONY BANK/AMAZON	LAMBS PRIDE WORSTED YARN (2)	29.95
1/8/2019		SYNCHRONY BANK/AMAZON	RAFFLE TICKETS	6.28
1/8/2019	2001286	AMR JANITORIAL SERVICES, INC.	12/18 - JANITORIAL SERVICES	1,620.00
1/8/2019	2001287	MERCURIUS SPECIALTY SCHOOL & ART SUPPL	LANDSCAPE FORMATS, CRAYONS, BEESWAX - OFFICE STORE	489.45
1/8/2019	2001288	OCEAN CHARTER SCHOOL	TRANSFER FROM HANMI TO CCU ACCOUNT	40,000.00
1/8/2019	2001289	STAPLES BUSINESS ADVANTAGE	DUCT TAPE, COPY PAPER, FOLDERS, KLEENEX	102.89
1/8/2019	2001290	WAXIE SANITARY SUPPLY	PAPER TOWELS, TOILET PAPER, CLEANER	418.38
1/15/2019	01/15/19-PR	PAYCOM PAYROLL, LLC	PAYCOM FEES - 01/15/19 PAYROLL	400.50
1/18/2019	2001291	AT&T	12/19/18 - 01/18/19 - INTERNET SERVICE - WC CAMPUS	1,423.58
1/18/2019	2001292	AT&T	12/25/18 - 01/24/19 - PHONE SERVICES - WC CAMPUS	3,671.87
1/18/2019	2001293	BAGELWORKS CAFE	01/11/19 - WEEKLY BAGEL ORDER FOR REEF CAFE	84.60
1/18/2019		BAGELWORKS CAFE	12/21/18 - WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
1/18/2019	2001294	BLUE SHIELD OF CALIFORNIA	01/19 - HEALTH BENEFITS	35,210.68
1/18/2019	2001295	LISA BORHAUG	REIM: SPROUTS, TRADER JOES, RALPHS - CLASS SNACK SUPPLIES	170.59
1/18/2019	2001296	ADAM BRUNO	12/18 - COUNSELING SERVICES	3,442.50
1/18/2019	2001297	DIEM-MI TRAN BURTON	REIM: ETSY - YARN - HANDWORK	103.87
1/18/2019	2001298	CBE	TONER	40.00
1/18/2019	2001299	CALIFORNIA TEACHERS ASSOCIATION	01/15/19 - UNION DUES CTA	973.20
1/18/2019	2001300	DIRECTED	12/19 & 12/21/18 - CNA STUDENT AC	409.50
1/18/2019	2001301	LISA FOSTER	12/18 - OT SERVICES	6,935.00
1/18/2019	2001302	FRONTIER COMMUNICATIONS	01/19 - PHONE SERVICES - 310-827-5511-081304-5	579.63
1/18/2019	2001303	GARY L ETTING, O.D.	06/18 - 12/18 - VISION THERAPY	1,120.00
1/18/2019	2001304	SHOKO KUROKAWA	REIM: SUPER HK - INGREDIENTS FOR CELEBRATION	66.84
1/18/2019	2001305	PATRICE LAPORTE	12/18 - OT SERVICES	2,968.75
1/18/2019	2001306	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	12/18 - UTILITIES, 01/19 - ATHENS SERVICES & EXTRA PICKUP	1,362.16
1/18/2019	2001307	MARY T. MILLER	11/29/18 & 12/18 - OT SERVICES	2,700.00
1/18/2019	2001308	MARLENE NICHOLAS	REIM: IKEA, MICHAELS, TARGET, WHOLE FOODS - CLASS SUPPLIES/D	100.43
1/18/2019		MARLENE NICHOLAS	REIM: TRADER JOES, TARGET, WHOLE FOODS - CLASS SNACKS/SUPPLI	120.50
1/18/2019	2001309	SEMA, INC.	01/11/19 - COPIER CONTRACT OVERAGES	28.69
1/18/2019		SEMA, INC.	12/23/18 - SHARP COPIER CONTRACT - 20373236	459.90
1/18/2019	2001310	TEACHERS ON RESERVE	12/03 - 12/07/18 - SUBSTITUTE SERVICES	458.19
1/18/2019		TEACHERS ON RESERVE	12/10 - 12/14/18 - SUBSTITUTE SERVICES - DR CAMPUS	668.55
1/18/2019		TEACHERS ON RESERVE	12/17 - 12/21/18 - SUBSTITUTE SERVICES - DR CAMPUS	356.50
1/18/2019		TEACHERS ON RESERVE	SUBSTITUTE SERVICES FOR THE WEEK OF 12/17-12/21/18 AT WESTCH	289.05
1/18/2019	2001311	TIME WARNER CABLE	12/29/18 - 01/28/19 - INTERNET SERVICE - DR CAMPUS	179.99
1/18/2019	2001312	TRENNELL PALACIO	12/18 - COUNSELING SERVICES	2,765.00
1/18/2019	2001313	VISION SERVICE PLAN INC	01/19 - VISION HEALTH PLAN - 12 241860 0001	945.46
1/18/2019	2001314	WELLS FARGO BANK	12/15/18 - 1/14/19 - SHARP COPIERS LEASE - 90136684424	1,909.96
1/18/2019	2001315	YOUNG, MINNEY & CORR LLP	12/18 - LEGAL SERVICES	805.60
1/22/2019	2001316	4IMPRINT, INC	TRUCKER CAPS (75) - OCS STORE	571.00
1/22/2019	2001317	SYNCHRONY BANK/AMAZON	LIGHTING PANEL ACRYLIC COVER	65.69
1/22/2019	2001318	LISA BORHAUG	REIM: SMART & FINAL, WHOLE FOODS - CLASSROOM SNACK SUPPLIES	56.04
1/22/2019	2001319	DIRECTED	12/10 - 12/14/18 - NURSE ASSISTANT	564.48
1/22/2019		DIRECTED	12/17/18 - NURSE ASSISTANT	189.00
1/22/2019	2001320	AMANDA DONZE	REIM: LIVESCAN	55.00
1/22/2019	2001321	GREEN EARTH PEST CONTROL, INC	01/19 - PEST CONTROL SERVICES	195.00
1/22/2019	2001322		12/17, 12/19 & 12/31/18 - REIMBURSEMENT PER SETTLEMENT AGRMT	4,674.00
1/22/2019	2001323	KRISTY MACK-FETT	REIM: PIER1 - CANDLES - WINTER SPIRAL	52.00
1/22/2019	2001324	PCCCI	05/20/19 - BIG BEAR LAKE CHRISTIAN CONF CTR RETREAT -	2,330.35
1/22/2019	2001325	ZUM SERVICES, INC.	11/18 - STUDENT TRANSPORTATION SERVICES	1,855.00

**Ocean Charter School
Check/Voucher Register
From 1/1/2019 through 1/31/2019**

Effective				Check
Date	Check Number	Vendor Name	Transaction Description	Amount
1/23/2019	2001258	CARLOS CASTILLO	REIM: TRADER JOES, PAVILIONS, RAINBOW ACRES - CLASS SNACKS	(86.92)
1/24/2019	2001326	MARINA CHRISTIAN FELLOWSHIP	02/19 - RENT	22,464.00
1/24/2019	2001327	CARLOS CASTILLO	REIM: TRADER JOES, PAVILIONS, RAINBOW ACRES - CLASS SNACKS	86.92
1/31/2019	01/31/19-PR	PAYCOM PAYROLL, LLC	PAYCOM FEES - 01/31/19 PAYROLL	1,310.38
1/31/2019	2001120	CALIFORNIA SCIENCE CENTER FOUNDATION	11/30/18 - CALIFORNIA SCIENCE CENTER FT - DEPOSIT	(25.00)
1/31/2019	2001168	GREEN EARTH PEST CONTROL, INC	11/18 - PEST CONTROL SERVICES	(195.00)
1/31/2019	2001328	AMR JANITORIAL SERVICES, INC.	01/19 - JANITORIAL SERVICES	1,980.00
1/31/2019	2001329	AT&T	01/19 - 02/18/19 - INTERNET SERVICE - WC CAMPUS	1,420.34
1/31/2019	2001330	BAGELWORKS CAFE	01/18/19 - WEEKLY BAGEL ORDER FOR REEF CAFE	84.60
1/31/2019		BAGELWORKS CAFE	01/25/19 - WEEKLY BAGEL ORDER FOR REEF CAFE	84.60
1/31/2019	2001331	BLUE SHIELD OF CALIFORNIA	02/19 - HEALTH BENEFITS	35,210.68
1/31/2019	2001332	CHARTER'S CHOICE EDUCATIONAL SERVICES	01/01 - 01/15/19 - SPED PSYCH SERVICES	4,583.75
1/31/2019	2001333	COMPREHENSIVE THERAPY ASSOCIATES, INC.	12/18 - SPEECH-LANUGAGE PATHOLOGY	13,442.50
1/31/2019	2001334	DIRECTED	01/07 - 01/11/18 - NURSE ASSISTANT	506.65
1/31/2019		DIRECTED	01/16 & 01/18/19 - NURSE ASSISTANT	319.00
1/31/2019	2001335	EXCELLENT EDUCATION DEVELOPMENT INC.	01/19 - MANAGEMENT CONTRACT FEE	7,847.22
1/31/2019	2001336	GREEN EARTH PEST CONTROL, INC	01/19 - PEST CONTROL SERVICE	195.00
1/31/2019	2001337	HIGHLAND HALL WALDORF SCHOOL	2019 MEDIEVAL GAMES - WALDORF GAMES EVENT	3,315.00
1/31/2019	2001338	KABAZON WATERS	01/11/19 - WATER DELIVERY - DR CAMPUS	129.05
1/31/2019		KABAZON WATERS	01/11/19 - WATER DELIVERY -WC CAMPUS	141.63
1/31/2019	2001339	JENNIFER LIFF	REIM: LIVESCAN, FINGERPRINTING	57.00
1/31/2019	2001340	HIROMI YONEDA-MATSUE	REIM: ALASKA AIRLINES - AIRFARE - PORTLAND JAPANESE	166.40
1/31/2019		HIROMI YONEDA-MATSUE	REIM: DAISO, TOKYO CENTRAL, LAKESHORE - WINTERFAIRE BOOTH	159.97
1/31/2019		HIROMI YONEDA-MATSUE	REIM: MITSUWA, CVS, TRADER JOES, USPS	173.23
1/31/2019	2001341	PRN NURSING CONSULTANTS	01/09/19 - SEIZURE-DIASTATE TRAINING	350.00
1/31/2019		PRN NURSING CONSULTANTS	01/23/19 - HEALTH ASSESSMENT	225.00
1/31/2019		PRN NURSING CONSULTANTS	12/04/18 - HEALTH ASSESSMENT	225.00
1/31/2019	2001342	STAPLES BUSINESS ADVANTAGE	COMPOSITION NOTEBOOKS, BATTERIES, BANDAGES	38.77
1/31/2019		STAPLES BUSINESS ADVANTAGE	PENCIL POUCH (10)	28.36
1/31/2019		STAPLES BUSINESS ADVANTAGE	SPOONS, DISENFECTING WIPES, PENCILS, HAND SANITIZER	71.56
1/31/2019	2001343	TEACHERS ON RESERVE	01/07 - 01/11/19 - SUBSTITUTE SERVICES	289.82
1/31/2019		TEACHERS ON RESERVE	01/07 - 01/11/19 - SUBSTITUTE SERVICES - DR CAMPUS	349.31
1/31/2019		TEACHERS ON RESERVE	01/14 - 01/18/19 - SUBSTITUTE SERVICES - DR CAMPUS	1,740.04
1/31/2019		TEACHERS ON RESERVE	01/14 - 01/18/19 - SUBSTITUTE SERVICES - WC CAMPUS	192.70
1/31/2019	2001344	TIME WARNER CABLE	01/29 - 02/28/19 - INTERNET SERVICE - DR CAMPUS	179.99
1/31/2019	2001345	VISION SERVICE PLAN INC	02/19 - VISION HEALTH PLAN - 12 241860 0001	945.46
1/31/2019	2001346	MICHELLE VOLK	REIM: UNITED TAXI - STUDENT SCHOOL TRANSPORTATION	31.05
1/31/2019	2001347	WAXIE SANITARY SUPPLY	CLOROX CLEANUP, PAPER TOWELS, TOILET PAPER	197.12
1/31/2019	2001348	TANYA WIERZBA	REIM: SMART & FINAL - KETTLE, COFFEE FILTERS - REEF CAFE	59.11
1/31/2019	2001349	WOODCRAFT #533	WOODWORKING SUPPLIES	114.77
1/4/2019	STD12/31/18LEG	LEGEND EMPLOYEE BENEFIT ACCOUNT	12/31/18 - PAYROLL - 403B	3,285.73

**Ocean Charter School
Credit Card Register
From 1/1/2019 through 1/31/2019**

Check/Voucher Number	Vendor Name	Effective Date	Transaction Description	Expenses
STD01/23/19CCU0677	CALIFORNIA CREDIT UNION - 0677	1/23/2019	AUDIBLE - GOLD MEMBERSHIP FOR ONLINE BOOKS	14.95
STD01/23/19CCU0677	CALIFORNIA CREDIT UNION - 0677	1/23/2019	MICROSOFT - OFFICE 365 - 11/08 - 12/07/18	5.00
STD01/23/19CCU0677	CALIFORNIA CREDIT UNION - 0677	1/23/2019	RALPHS - GIFT FOR WESM	50.56
STD01/23/19CCU0677	CALIFORNIA CREDIT UNION - 0677	1/23/2019	STATEMENT ENDING 12/28/18 - 0677	0.00
STD01/23/19CCU0677	CALIFORNIA CREDIT UNION - 0677	1/23/2019	VESTA AT&T - AFTERCARE MOBILE PHONE - WC CAMPUS - 12/18	28.66
STD01/23/19CCU0677	CALIFORNIA CREDIT UNION - 0677	1/23/2019	VONS.COM - SNACKS FOR AFTERCARE	<u>206.11</u>
			Transaction Total	<u>305.28</u>
Total STD01/23/19CCU0677				305.28
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	BEST BUY - MOBILE PHONE & PHONE CARD - SITE MEETING	46.12
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	BOOKWHEN.COM - WEB HOSTING - 12/01/18	23.20
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	BRIGHT EVENT RENTALS - WINTERFAIRE CHAIR RENTALS	687.50
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	CASEYS WOOD PRODUCTS - WOODEN BEADS FOR WINTERFAIRE	39.60
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	CRAIGSLIST - JOB POSTING	90.00
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	HOME DEPOT - GARLAND FOR WINTERFAIRE (9)	216.61
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	INTEREST CHARGE - INTEREST CHARGE	0.27
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	INTUIT QB - QUICKBOOKS - AFTERCARE BOOKING	30.00
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	ITUNES - ICLLOUD - STORAGE PLAN - 12/18/18	2.99
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	M&M PRINTING - MAP & SPONSOR POSTERS	170.82
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	MICHAELS - YARN SUPPLIES FOR WINTERFAIRE	326.06
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	SIMPLETEXTING - EMERGENCY TEXT SYSTEM - 12/04/18	45.00
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	STATEMENT ENDING 12/28/18 - 3712	0.00
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	THE HOME DEPOT - CHRISTMAS TREES, WREATHS	936.25
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	THE HOME DEPOT - SUPPLIES FOR WOODWORKING	345.46
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	TRANSACTION FEE - TRANSACTION FEE	0.23
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	UNITS MOVING AND PORTABLES - STORAGE UNIT	217.91
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	UNITS MOVING AND PORTABLES - STORAGE UNIT - 10/18 - 12/17/18	455.82
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	VESTA AT&T - AFTERCARE MOBILE PHONE - 12/18	28.66
STD01/23/19CCU3712	CALIFORNIA CREDIT UNION - 3712	1/23/2019	YUMMY.COM - SNACKS FOR AFTERCARE	<u>489.92</u>
			Transaction Total	<u>4,152.42</u>
Total STD01/23/19CCU3712				<u>4,152.42</u>

Ocean Charter School
2018-19 Cash Flow Forecast

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Monthly Exp	158,988	122,174	163,338	170,424	181,903	147,685	199,712	Actuals as of							1/31/2019
LAUSD	73,528	147,057	98,038	95,058	95,058	95,058	95,861								
# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1			
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1			
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1			

	2018-19	2018-19	ACTUAL													FORECAST	Budget Varia
	Budget	Trend	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Accrual	Jul-18 - Jun-19	Better / (Worse)
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%		
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0		
# of School Days in Month			0	14	17	23	16	15	18	18	21	16	22	0		180	
Enrollment	519	519														519	-
Unduplicated Count of Low Income, EL, Foster Youth	153	132														132	(21)
ADA	493.05	493.22														493.22	0
Income																	
8011-8096 - Local Control Funding Formula Revenue																	
8011 Local Control Funding Formula	2,422,033	2,213,792	-	106,768	106,768	192,182	192,182	192,182	192,182	192,182	214,700	209,799	209,799	209,799	195,248	2,213,792	(208,241)
8012 Education Protection Account	615,851	715,842	-	-	-	173,805	-	-	173,804	-	-	191,613	-	-	176,620	715,842	99,991
8096 In Lieu of Property Taxes	1,087,757	1,190,017	69,344	138,688	92,458	92,458	92,459	92,459	92,459	174,960	87,480	87,480	87,480	87,480	(5,187)	1,190,017	102,260
Total 8011-8096 - Local Control Funding Formula Revenue	4,125,641	4,119,651	69,344	245,456	199,226	458,445	284,641	284,641	458,445	367,142	302,180	488,892	297,279	297,279	366,681	4,119,651	(5,990)
8100-8299 - Other Federal Income																	
8181 Federal Special Education (IDEA)	96,524	96,558	5,702	11,404	7,603	7,603	7,603	7,603	7,792	13,890	6,945	6,945	6,945	6,945	(421)	96,558	33
8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title I, A Basic Grants Low-Income	42,292	38,715	-	-	-	-	9,679	-	17,454	-	-	9,679	-	-	1,903	38,715	(3,577)
8292 Title II, A Teacher Quality	10,543	8,877	-	-	-	-	2,219	-	6,627	-	-	-	-	-	31	8,877	(1,666)
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Title IV, Student Support and Academic Enrichment	-	10,000	-	-	-	-	2,500	-	2,500	-	-	2,500	-	-	2,500	10,000	10,000
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8100-8299 - Other Federal Income	149,359	154,150	5,702	11,404	7,603	7,603	22,001	7,603	34,373	13,890	6,945	19,124	6,945	6,945	4,013	154,150	4,791
8300-8599 - Other State Income																	
8311 Special Ed - AB602	289,748	289,848	16,914	33,828	22,552	22,552	22,552	22,552	23,166	42,332	21,166	21,166	21,166	21,166	(1,263)	289,848	100
8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 Mandate Block Grant	84,464	95,960	-	-	-	-	-	-	7,822	44,081	-	-	-	44,069	(11)	95,960	11,496
8560 State Lottery Revenue	95,652	100,611	-	-	-	-	-	-	24,811	-	-	25,153	-	-	50,647	100,611	4,959
8580 Prop 1 D Revenue	1,635,669	3,900,436	43,101	1,267,588	850,747	847,751	73,660	864,851	(47,263)	-	-	-	-	-	-	3,900,436.08	2,264,767
8591 SB740	200,618	202,339	-	-	-	-	-	-	-	101,088	-	101,169	-	-	81	202,339	1,721
8599 All Other State Revenues	-	42,424	-	-	-	-	-	-	23,696	-	-	-	-	-	18,728	42,424	42,424
Total 8300-8599 - Other State Income	2,306,151	4,631,618	60,015	1,301,416	873,300	870,304	96,212	895,226	24,411	187,501	21,166	147,488	21,166	65,235	68,181	4,631,618	2,325,467
8600-8799 - Other Income-Local																	
8634 Food Service Sales	41,933	44,199	-	-	-	-	13,545	-	8,499	4,420	4,420	5,157	3,929	5,402	(1,171)	44,199	2,266
8660 Interest / Dividend Income	-	-	18	18	18	18	18	18	18	18	18	18	18	18		218	218
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8670 Capital Appeal	1,000,000	1,000,000	11,589	-	-	-	-	636	-	-	-	487,775	-	200,000	-	700,000	(300,000)
8690 All Other Local Revenue	350,000	350,000	25	24,322	54,254	45,878	30,638	8,952	64,040	35,000	40,833	31,111	42,778	-	(27,831)	350,000	-
8698 Grants	2,400	2,400	-	-	-	-	3,333	1,700	-	-	-	-	-	-	-	5,033	2,633
8699 Fundraising	482,290	482,290	2,417	9,853	17,428	38,419	45,334	101,810	56,039	40,130	105,779	30,763	43,412	41,414	(50,507)	482,290	-
8792 LAUSD Augmentation Grant	28,275,285	15,035,135	-	-	-	-	-	1,521,745	77,827	2,913,147	1,940,385	2,372,430	2,593,238	3,616,363	-	15,035,135	(13,240,150)
Total 8600-8799 - Other Income-Local	30,151,909	16,914,024	14,049	34,193	71,700	84,315	92,867	1,634,862	206,422	2,992,715	2,091,435	2,927,254	2,683,375	3,863,198	(79,510)	16,616,875	(13,535,033)
Prior Year Adjustments																	
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8999 Other Prior Year Adjustments	-	8,240	-	0	-	8,059	225	-	(44)	-	-	-	-	-	-	8,240	8,240

Ocean Charter School
2018-19 Cash Flow Forecast

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Monthly Exp	158,988	122,174	163,338	170,424	181,903	147,685	199,712	Actuals as of							1/31/2019
LAUSD	73,528	147,057	98,038	95,058	95,058	95,058	95,861								
# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1			
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1			
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1			

	2018-19	2018-19	ACTUAL							ACTUAL					FORECAST	Budget Varia	
	Budget	Trend	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Accrual	Jul-18 - Jun-19	Better / (Worse)
Total Prior Year Adjustments	-	8,240	-	0	-	8,059	225	-	(44)	-	-	-	-	-	-	8,240	8,240
TOTAL INCOME	36,733,060	25,827,682	149,110	1,592,469	1,151,829	1,428,726	495,946	2,822,331	723,606	3,561,247	2,421,726	3,582,757	3,008,765	4,232,656	359,366	25,530,534	(11,202,526)
Expense																	
1000 - Certificated Salaries																	
1110 Teachers' Salaries	1,459,317	1,533,587	-	139,555	134,245	134,429	134,201	129,312	131,582	134,069	132,528	132,528	132,528	132,528	-	1,467,504	(8,187)
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1170 Teacher Salaries - Substitute	23,125	63,530	-	1,255	2,391	3,648	6,051	10,682	7,155	8,194	8,260	8,327	8,394	8,527	-	72,883	(49,758)
1175 Teachers' Salaries - Stipend/Extra Duty	9,120	9,120	-	1,320	-	1,530	-	510	782	829	829	829	829	1,662	-	9,120	-
1200 Certificated Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Certificated Supervisor and Administrator Salaries	208,292	208,292	16,958	16,958	16,958	16,958	16,958	16,958	16,958	20,158	17,358	17,358	17,358	17,358	-	208,294	(1)
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 - Certificated Salaries	1,699,854	1,814,529	16,958	159,088	153,594	156,565	157,209	157,462	156,477	163,249	158,975	159,042	159,108	160,074	-	1,757,801	(57,947)
2000 - Classified Salaries																	
2100 Instructional Aide Salaries	701,511	714,091	3,943	50,107	70,177	78,573	62,303	72,524	53,532	52,310	53,957	56,896	58,543	59,152	-	672,015	29,496
2200 Classified Support Salaries (Maintenance, Food)	47,568	28,603	1,371	2,877	2,029	2,341	1,961	2,144	1,464	2,659	2,766	2,587	2,801	2,195	-	27,195	20,373
2300 Classified Supervisor and Administrator Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical/Technical/Office Staff Salaries	333,034	339,172	25,375	26,825	27,025	28,337	27,195	27,751	26,840	28,941	27,386	25,832	26,062	26,522	-	324,091	8,943
2900 Other Classified Salaries (Supervision, After School)	120,874	121,114	-	6,474	11,553	14,861	9,867	12,360	9,044	10,436	12,069	13,753	11,420	3,529	-	115,367	5,507
Total 2000 - Classified Salaries	1,202,987	1,202,980	30,689	86,283	110,784	124,113	101,326	114,778	90,881	94,346	96,178	99,068	98,826	91,398	-	1,138,668	64,318
3000 - Employee Benefits																	
3111 STRS - State Teachers Retirement System	323,420	341,548	2,807	29,477	28,703	29,086	28,376	28,331	28,577	30,422	29,726	29,737	29,748	29,905	-	324,894	(1,474)
3212 PERS - Public Employee Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3213 PARS - Public Agency Retirement System (RARE)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3311 OASDI - Social Security	56,806	57,012	1,862	3,947	5,402	6,354	4,813	5,824	4,413	4,385	4,499	4,678	4,663	4,202	-	55,041	1,765
3331 MED - Medicare	42,091	43,754	679	3,510	3,789	4,041	3,693	3,903	3,542	3,735	3,700	3,743	3,740	3,646	-	41,720	371
3401 H&W - Health & Welfare	371,909	388,992	30,020	64,709	36,096	29,952	29,866	(2,311)	69,173	32,524	32,869	32,869	32,869	(2,476)	-	386,160	(14,251)
3501 SUI - State Unemployment Insurance	1,451	1,509	-	-	-	275	-	-	401	129	128	129	129	126	-	1,317	135
3601 Workers' Compensation	30,207	30,207	7,552	3,354	5,034	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517	2,517	-	33,559	(3,352)
3901 403B	32,000	32,000	2,015	2,211	2,211	2,236	2,262	2,262	2,262	2,510	2,558	2,635	2,629	2,431	-	28,222	3,778
3902 Other Benefits	2,771	2,556	-	-	-	-	759	-	-	759	-	-	759	-	759	3,037	(267)
Total 3000 - Employee Benefits	860,656	897,577	44,934	107,208	81,235	74,462	72,286	40,525	110,884	76,981	75,996	76,308	74,537	37,835	759	873,950	(13,294)
4000 - Supplies																	
4110 Approved Textbooks and Core Curriculum Materials	2,160	2,160	-	194	1,805	48	-	-	-	22	22	22	22	22	-	2,160	-
4210 Books and Other Reference Materials	2,252	1,252	424	114	530	22	82	60	-	-	-	-	-	19	-	1,252	1,000
4310 Student Materials	84,651	68,000	28,431	6,802	8,880	2,513	1,208	652	635	3,776	3,776	3,776	3,776	3,776	-	68,000	16,651
4350 Office Supplies	12,342	10,000	-	444	1,393	1,041	619	1,279	105	1,024	1,024	1,024	1,024	1,024	-	10,000	2,342
4370 Custodial Supplies	4,936	4,936	-	102	1,811	351	-	14	626	407	407	407	407	407	-	4,936	-
4390 Other Supplies	27,055	27,555	524	699	5,473	3,440	2,081	1,327	1,841	2,434	2,434	2,434	2,434	2,434	-	27,555	(500)
4400 Non Capitalized Equipment	4,097	4,097	625	5,208	946	439	236	2,081	-	-	-	-	-	-	-	9,534	(5,437)
4700 Food and Food Supplies	44,059	45,823	-	-	-	-	16,014	-	10,141	4,582	5,346	4,073	5,601	-	-	45,756	(1,698)
Total 4000 - Supplies	181,552	163,823	30,004	13,564	20,838	7,854	20,239	5,412	13,347	12,245	13,009	11,736	13,263	7,682	-	169,193	12,359
5000 - Operating Services																	
5200 Travel and Conferences	30,192	30,192	7,137	1,035	1,008	-	176	1,451	166	3,844	3,844	3,844	3,844	3,844	-	30,192	-
5300 Dues and Memberships	12,322	4,537	4,870	1,440	1,585	-	-	-	-	-	-	-	-	-	-	7,895	4,427
5450 General Insurance	37,789	37,789	9,447	-	6,298	3,149	3,149	3,149	3,149	3,149	3,149	3,149	3,149	3,149	-	37,788	1
5500 Operation and Housekeeping Services	50,525	50,525	4,758	1,767	4,284	3,772	4,213	4,378	5,352	4,400	4,400	4,400	4,400	4,400	-	50,525	-
5610 Rent - Facilities / Buildings / Space	442,217	452,481	45,146	22,464	22,464	24,271	17,290	22,464	23,118	37,064	37,064	37,064	37,064	127,008	-	452,481	(10,264)

Ocean Charter School
 2018-19 Cash Flow Forecast
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Monthly Exp	158,988	122,174	163,338	170,424	181,903	147,685	199,712	Actuals as of							1/31/2019
LAUSD	73,528	147,057	98,038	95,058	95,058	95,058	95,861								
# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1			
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1		
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1			

	2018-19	2018-19	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL						FORECAST	Budget Varia	
	Budget	Trend	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Accrual	Jul-18 - Jun-19	Better / (Worse)
Source - Unrestricted Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Prop 1D Loan	1,635,669	3,900,436	43,101	1,267,588	850,747	847,751	73,660	864,851	(47,263)	-	-	-	-	-	-	3,900,436	2,264,767
Use - Prop 1D Loan	-	(150,000)	-	-	-	(150,000)	-	-	-	-	-	-	-	-	-	(150,000)	(150,000)
Ending Cash Balance	7,822,060	20,884,550	23,117,866	20,495,848	18,581,212	16,813,311	16,590,154	25,851,897	26,096,992	23,279,154	21,283,045	19,571,466	24,103,503	20,562,268	20,562,268	20,562,268	12,740,209