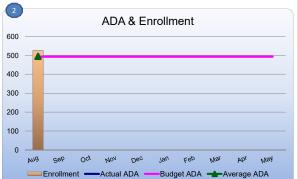
# Ocean Charter School - Financial Dashboard (August 2018)



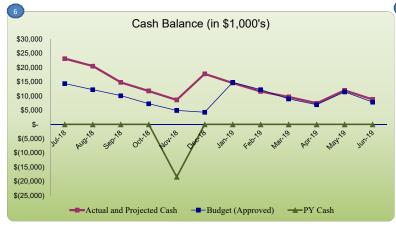


## **KEY POINTS**

- Operating Net Income for FY18-19 is projected to be 14K which is \$3K over budget.
- Changes from \$52K net income in July:
  - LCFF revenue \$2K better
  - Mandate Block grant \$11K better
  - State Lottery \$5K better
  - Certificated salaries \$39K worse
  - Classified salaries \$10K better
  - Benefits (Health & Welfare, STRS & Workman's comp) \$31K worse
  - Non Capitalized Equipment \$3K worse
- Cash was \$20,496K at the end of the month with \$20,155K in the Prop 1D account.
- Deferred revenue of \$21,408K at the end of the month represents \$5.2M Prop 1D and \$16.2M Augmentation funds received but not yet expended.

3		Average Da	ily Attendand	e Analysis		LCFF Supplemental & Concentration Grant Factors						
Category	Actual through Month 1	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2	Category	Budget	Forecast	Variance	Prior Year	
Enrollment	525	519	519	0	519	518	Unduplicated Pupil Count	153	153	-	153	
ADA %	95.4%	95.1%	95.0%	0.1%	95.0%	94.0%	3-Year Average %	26.2%	26.2%	0.0%	23.5%	
Average ADA	494.89	493.28	493.05	0.23	493.05	479.01	District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%	

Average ADA 494.69	493.26	493.05	0.23	493.05	479.01 DIS	trict UPP C. G	rant Cap	85.4%	35.4% 0.0%	85.4%
5	Forecast	VS. Bu	dget	VS. Las	t Month		FY 18-19 YTD		Histo	rical
INCOME STATEMENT	As of 08/31/18	FY 18-19 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Budget YTD Variance B/(W)		FY 16-17
Local Control Funding Formula Federal Revenue State Revenue Other Local Revenue Grants/Fundraising	4,129,801 150,289 688,796 392,120 484,690	4,125,641 149,359 670,483 391,933 484,690	4,160 930 18,313 187 0	4,128,093 150,246 672,203 392,117 484,690	1,707 43 16,593 3 0	314,800 17,106 50,742 24,383 12,270	307,874 16,880 50,670 25,278 3,192	73 (894)	3,724,611 129,232 690,366 389,279 465,665	3,650,220 117,361 653,134 381,034 453,307
TOTAL REVENUE  Total per ADA  w/o Grants/Fundraising	,	5,822,105 11,808 10,825	23,589 42 43	5,827,348 11,814 10,831	18,347 37 37	419,302	403,893	15,409	5,399,153 11,271 10,299	5,255,057 10,922 9,980
Certificated Salaries Classified Salaries Benefits Student Supplies Operating Expenses Other	1,739,150 1,163,704 885,445 184,234 1,437,616 421,534	1,699,854 1,202,987 860,656 181,552 1,441,368 418,241	(39,296) 39,282 (24,789) (2,681) 3,752 (3,293)	1,699,855 1,173,959 854,758 181,552 1,437,617 421,371	(39,296) 10,255 (30,687) (2,681) 1 (163)	176,046 116,972 152,142 43,568 131,959 64,836	168,852 93,030 116,993 27,170 246,526 70,887	(7,194) (23,942) (35,149) (16,398) 114,567 6,051	1,700,690 1,086,938 763,119 165,664 1,419,884 381,933	1,633,239 1,022,739 667,660 172,984 1,649,150 44,983
TOTAL EXPENSES  Total per ADA	5,831,683 11,822	5,804,658 11,773	(27,025) (49)	(5,831,683) (11,822)	(62,571) (23,645)		723,458	37,936	5,518,228 11,520	5,190,756 10,788.23
OP INCOME / (LOSS) NON-OP INCOME / (LOSS) TOTAL INCOME(LOSS)	14,012 31,876,127 31,890,139	17,447 30,910,954 30,928,402	(3,436) 965,172 961,737	11,659,031 32,997,880 44,656,911	(44,225) (1,121,753) (12,766,773)	(266,220) 1,322,277 1,056,057	(319,565) 4,768,962 4,449,397	53,345 31,675,603 43,600,855	(119,074) 18,094,544 17,975,470	64,300



Year-End Cash Balance									
Projected	Variance								
8,764,310	7,821,899	942,411							



Balance Sheet	6/30/2018	7/31/2018	8/31/2018	6/30/2019 FC
Assets				
Cash	23,194,549	23,117,865	20,495,847	8,764,310
Accounts Receivable	399,256	321,680	221,413	757,171
Due From Others	0	0	0	0
Other Assets	40,198	(0)	(0)	(0)
Net Fixed Assets	30,333,440	30,328,055	32,862,624	65,011,839
Total Assets	53,967,443	53,767,600	53,579,884	74,533,320
Liabilities				
A/P & Payroll	211,393	142,434	79,784	77,762
Due to Others	10,866	10,866	9,547	10,813
Deferred Revenue	24,029,958	23,943,756	21,408,580	9,088,943
Total Debt	6,549,564	6,592,665	7,860,253	10,300,000
Total Liabilities	30,801,781	30,689,721	29,358,165	19,477,519
Equity				
Beginning Fund Bal.	5,190,192	23,165,662	23,165,662	23,165,662
Net Income/(Loss)	17,975,470	(87,783)	1,056,057	31,890,139
Total Equity	23,165,662	23,077,878	24,221,718	55,055,800
Total Liabilities & Equity	53,967,443	53,767,600	53,579,883	74,533,319

Available Line of Credit				
Days Cash on Hand	23,080	1,464	1,284	549
Cash Reserve %	6323.3%	401.2%	351.9%	150.5%



# **Ocean Charter School Financial Analysis** August 2018

## **Net Income**

Ocean Charter School is projected to achieve a total net income of \$31,890K and an operating net income (adjusted for building project related items) of \$14K in FY18-19 compared to \$30,928K net income and \$17K in the board approved budget, respectively. Reasons for the negative \$965K total net income variance and \$3K operating net income variance are explained below in the Income Statement section of this analysis.

#### **Balance Sheet**

As of August 31, 2018, the school's cash balance was \$20,495K, which includes \$22,781K in the Prop 1D account.

As of August 31, 2018, the Accounts Receivable balance was \$221K, down from \$322K in the previous month due to receipt of revenues earned in FY17-18.

As of August 31, 2018, the Accounts Payable balance, including payroll liabilities, totaled \$80K, compared to \$142K in the prior month.

As of August 31, 2018, the school had a debt balance of \$7,860K composed of \$7,710K Prop1D debt and \$150K outstanding on the line of credit.

#### **Income Statement**

#### Revenue

Operating revenue for FY18-19 is projected at \$5,846K, which is \$24K or 0% over budgeted revenue of \$5.822K.

Local Control Funding Formula (LCFF) revenue is projected to be over budget by \$4K based on ADA being redistributed more to K-3grade levels. K-3 grade levels have a higher state funding rate.

Federal revenues is projected to be over budget by \$1K. This due to actual apportionments for Title I and Title II being higher than originally budgeted.

State revenue is projected to be over budget by \$18K primarily due to higher Mandate Block and Lottery rates included on the final State Budget which resulted in increased Mandate block and Lottery revenue. SB740 revenue increased by \$2K due to higher rent expenses.

Other Local revenue is projected to be at budget.

**Grants/Fundraising** revenue is projected to be at budget.

## Expenses

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Total expenses for FY18-19 is projected to be \$5,832K, which is \$27K or 1% under budgeted expenditures of \$5,805K.

Certificated salaries expense is projected to be over budget by \$39K due to a Resource teacher position being paid at a higher rate than originally budgeted. The increase also includes a \$21K SPED case management stipend that was moved from clerical salaries to teacher salaries,

Classified salaries expense is projected to be under budget by \$39K. This is primarily due to some classified staff members expected to work fewer hours in the instructional aide, lunch support, aftercare and recess supervision positions totaling a \$30K decrease. The new Del Rey admin assistant position was offset by the above mentioned SPED case management stipend which resulted in a \$9K increase.

Benefits expense is projected to be over budget by \$25K primarily due to new participants added to Ocean's Health & Welfare insurance plan which resulted in a \$21K increase. Also, there was a \$3K increase in Workman's Compensation insurance due to the payment of last year's WC audit.

Student Supplies expense is projected to be \$3K under budget due to higher Non Capitalized Equipment purchases made this month.

Operating expenses is projected to be under budget by \$4K. An Aftercare Spanish teacher position will replace the budgeted Spanish instructional consultant position which results in a \$6K decrease. This section also includes a \$3K increase in rent on the final Del Rey lease.

Other expenses is projected to be over budget by \$3K due to the interest expense on the \$150K line of credit balance. We anticipate on paying down the Line of credit in late October.

## Non-Operating Net Income (from construction activities)

Non-operating net income is projected to be 31,876K compared to a budget of \$30,911K. The \$1,122K variance is due to adjustments to the timing of Prop 1D grant revenues and matching (loan) amount. Prop 1D revenue is \$2,265K higher and Augmentation revenue is \$1,300K less due to changes in capital expenditure projections.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

#### Ocean Charter School Summary Income Statement From 8/1/2018 through 8/31/2018

		Current	Current					Total Budget	Budget
		Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	10tal Budget	Remaining
		<del></del> -		<u> </u>			<u> </u>	<del></del> -	
	Revenue								
	Principal Apportionments								
8011	State Aid - Current Year	106,768	117,653	(10,885)	106,768	117,653	(10,885)	2,169,758	2,062,990
8012	Education Protection Account	0	0	0	0	0	0	650,386	650,386
8096	In-Lieu of Property Taxes	138,688 245,456	126,814	11,874	208,032	190,221	17,811	1,023,523 3,843,667	815,491 3,528,867
	Total Principal Apportionments Other Federal Income	243,430	244,467	989	314,800	307,874	6,926	3,043,007	3,320,007
8181	Special Education - IDEA	11,404	11,253	151	17,106	16,880	227	95,634	78,528
8291	Title I, Part A Basic Grants	0	0	0	0	0	0	33,809	33,809
8292	Title II, A Teacher Quality	0	0	0	0	0	0	1,932	1,932
	Total Other Federal Income	11,404	<u>11,253</u>	<u>15</u> 1	<u>17,106</u>	16,880	227	131,375	<u>114,269</u>
0044	Other State Income	00.000	00 700	40	F0 740	F0 070	70	070.054	000 500
8311 8550	Special Ed - Current Year MANDATED BLOCK GRANT	33,828 0	33,780 0	49 0	50,742 0	50,670 0	73 0	279,251 6,837	228,509 6,837
8560	State Lottery Revenue	0	0	0	0	0	0	93,725	93,725
8580	Prop 1D Revenue	1,267,588	0	1,267,588	1,310,689	1,635,669	(324,980)	14,897,793	13,587,104
8591	SB740	0	0	0	0	0	0	195,225	195,225
	Total Other State Income	<u>1,301,416</u>	33,780	1,267,636	1,361,431	1,686,339	(324,908)	15,472,831	14,111,400
	Other Income - Local								
8634	Food Service Sales	0	0	0	0	0	0	48,573	48,573
8660 8670	Interest CAPITAL APPEAL	18 0	0	18 0	37 0	0	37 0	5,282 570,417	5,246 570,417
8690	All Other Local Revenue	24,322	25,278	(956)	24,347	25,278	(931)	366,700	342,353
8792	LAUSD AUGMENTATION GRANT	0	2,003,710	(2,003,710)	0	3,133,293	(3,133,293)	0	0
8999	Prior Year Adjustment	<u>_0</u>	_0	<u>0</u>	_0	_0	<u>0</u>	<u>_0</u>	<u>_0</u>
	Total Other Income - Local	24,340	2,028,987	(2,004,647)	24,383	3,158,571	(3,134,187)	990,972	966,589
	Grants/Fundraising	_			_				
8698	Grants	0	200	(200)	0	400	(400)	2,400	2,400
8699	Fundraising	9,853	1,928	7,924	23,859	2,792	21,067	482,632	458,774
	Total Grants/Fundraising	9,853	2,128	7,724	23,859	3,192	20,667	485,032	461,174
	Total Revenue	1,592,469	2,320,616	( <u>728,147</u> )	1,741,579	5,172,855	(3,431,276)	20,923,878	19,182,299
	Expense								
	Certificated Salaries								
1110	Teachers' Salaries	139,555	132,665	(6,890)	139,555	132,665	(6,890)	1,480,437	1,340,882
1170	Teacher Salaries - Substitute	1,255	642	(613)	1,255	642	(613)	17,496	16,241
1175	Teachers' Salaries - Stipend/Extra Duty	1,320	829	(491)	1,320	829	(491)	6,000	4,680
1300	Certificated Supervisor and Administrator Salaries	<u>16,958</u>	<u>17,358</u>	<u>400</u>	33,916	34,715	<u>800</u>	199,323	165,407
	Total Certificated Salaries Classified Salaries	159,088	151,494	(7,593)	176,046	168,852	(7,194)	1,703,256	1,527,210
2100	Instructional Aide Salaries	50,107	31,396	(18,710)	54,049	31,396	(22,653)	589,445	535,396
2200	Classified Support Salaries	2,877	2,770	(107)	4,248	2,770	(1,478)	45,017	40,769
2400	Clerical/Technical/Office Staff Salaries	26,825	27,753	928	52,200	55,506	3,306	317,374	265,174
2900	Other Classified Salaries	6,474	3,358	(3,117)	6,474	3,358	( <u>3,117</u> )	135,800	129,326
	Total Classified Salaries	86,283	65,277	(21,006)	116,972	93,030	(23,942)	1,087,637	970,665
2111	Employee Benefits STRS -Certificated Positions	20.477	20 554	(000)	22.204	25 270	2.006	272 870	244 596
3111 3311	OASDI	29,477 3,947	28,554 2,566	(923) (1,381)	32,284 5,809	35,270 2,805	2,986 (3,004)	273,870 55,364	241,586 49,556
3331	Medicare	3,510	3,143	(367)	4,189	3,797	(392)	40,468	36,279
3401	Health & Welfare	64,709	30,992	(33,717)	94,729	61,985	(32,744)	339,514	244,785
3501	State Unemployment Insurance	0	108	108	0	131	131	1,395	1,395
3601	Worker Compensation	3,354	2,517	(836)	10,906	10,069	(837)	30,879	19,974
3901	403B/Other Benefits OTHER BENEFITS	2,211	1,736	(475)	4,226	2,475	(1,751)	24,037	19,811
3902		<u>0</u>	<u>23</u> 1	<u>231</u>	<u>0</u>	462	462	3,269	3,269
	Total Employee Benefits Books and Supplies	107,208	69,848	(37,360)	152,142	116,993	(35,149)	768,797	616,655
4110	Approved Textbooks	194	720	526	194	1,440	1,246	2,104	1,910
4210	Books and Other Reference Materials	114	751	636	539	1,501	963	7,580	7,041
4310	Student Materials	6,802	7,054	252	35,234	14,109	(21,125)	86,021	50,787
4350	Office Supplies	444	1,029	585	444	2,057	1,613	12,000	11,556
4370	Custodial Supplies	102	411 2 255	309 1 556	102	823 4 500	721 3.286	4,799 26,305	4,697 25,172
4390 4400	Other Supplies  Non Capitalized Equipment	699 5,208	2,255 1,366	1,556 (3,842)	1,223 5,833	4,509 2,731	3,286 (3,101)	26,395 2,043	25,172 (3,790)
4700	Food and Food Supplies	_0	1,300 _0	(3,042) <u>0</u>	0,033	2,731 <u>0</u>	(3,101)	48,782	48,782
	Total Books and Supplies	13,564	13,585	21	43,568	27,170	(16,398)	189,723	146,155
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#### Ocean Charter School Summary Income Statement From 8/1/2018 through 8/31/2018

		Current Current						Budget	
		Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	\$	Remaining
	Services and Operating Expenses								
5200	Travel and Conferences	1,035	2,516	1,481	8,172	5,032	(3,140)	29,413	21,241
5300	Dues and Memberships	1,440	1,027	(413)	6,310	2,054	(4,256)	33,278	26,968
5450	General Insurance	0	3,149	3,149	9,447	12,596	3,149	37,146	27,699
5500	Operation and Housekeeping Services	1,767	4,210	2,444	6,524	8,421	1,897	49,221	42,697
5610	Building Rent	22,464	36,851	14,387	67,610	73,703	6,093	395,555	327,945
5620	Equipment Lease	3,220	2,243	(977)	4,094	4,486	392	32,519	28,425
5630	Vendor Repairs	0	1,514	1,514	0	3,028	3,028	25,005	25,005
5812	Field Trip	0	6,198	6,198	2,750	12,395	9,645	78,050	75,300
5820	Legal / Audit Fees	3,177	5,957	2,780	3,177	11,913	8,736	89,634	86,457
5830	Advertisement / Recruitment	0	84	84	45	167	122	2,145	2,100
5850	Non Instructional Consultants	2,000	1,149	(851)	2,000	2,298	298	18,244	16,244
5851	Instructional Consultants	0	36,808	36,808	0	73,616	73,616	341,991	341,991
5853	ExEd	0	7,833	7,833	0	15,667	15,667	95,000	95,000
5860	NON INSTRUCTIONAL SOFTWARE AND SUBSCRIPTION	0	1,456	1,456	12,718	2,912	(9,806)	0	(12,718)
5890	Other Fees / Bank Charges /Credit Card Fees	2,138	3,034	896	2,750	6,068	3,318	30,750	28,000
5897	Fundraising Cost	0	2,741	2,741	0	5,482	5,482	35,235	35,235
5900	Communications	3,307	3,344	37	6,362	6,689	327	37,636	31,274
	<b>Total Services and Operating Expenses</b>	40,547	120,114	79,567	131,959	246,526	114,567	1,330,822	1,198,863
	Capital Outlay								
6901	Depreciation Expense	607	625	19	1,232	1,251	19	7,821	6,589
	Total Capital Outlay	607	625	<u>1</u> 9	1,232	1,251	<u>1</u> 9	7,821	6,589
	Other Outgo								
7221	Transfer to District	36,863	44,372	7,508	55,295	66,557	11,263	316,182	260,887
7299	District Oversight Fee	4,470	2,445	(2,025)	6,704	3,079	(3,626)	38,437	31,732
7438	Debt Service - Interest	0	0	0	1,605	0	(1,605)	0	(1,605)
	Total Other Outgo	41,333	46,816	5,484	63,604	69,636	6,032	354,618	291,014
	Total Expense	448,629	467,760	19,131	685,522	723,458	37,936	5,442,674	4,757,151
	Net Income	1,143,840	1,852,856	(709,016)	1,056,057	4,449,397	(3,393,340)	15,481,205	14,425,148

#### Ocean Charter School Balance Sheet As of 8/31/2018

Assets	
Current Assets	
Cash in Banks	
Cash in Bank-HANMI 4749	272,580.13
Cash in Bank - Petty Cash	150.00
ING/Capital One - Savings	53,917.90
CCU - Checking	13,973.70
Hanmi - (4838) Prop 1D	20,155,226.68
Total Cash in Banks	20,495,848.41
Accounts Receivable	
Accounts Receivable	221,412.56
Total Accounts Receivable	221,412.56
Other Current Assets	
Earned Salary Advance	32.67
Total Other Current Assets	32.67
Total Current Assets	20,717,293.64
Fixed Assets	
Land	20,277,475.32
Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,727.87)
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer /Equipment	(52,655.86)
Furniture	7,251.27
Accumulated Depreciation-Furniture	(4,302.09)
Work in Progress	10,477,484.90
WIP: CAPITALIZED INTEREST	2,090,862.20
Total Fixed Assets	32,862,623.53
Total Assets	53,579,917.17
Liabilities	
Current Liabilities	
Accounts Payable	/E 446 02\
Accounts Payable (Current Liabilities)	(5,446.93)
Accrued Payables	32,766.59 27,319.66
Total Accounts Payable Payroll Liabilities	27,319.00
Salaries Payable	(35.32)
Fringe Benefits - STRS	48,016.95
EMPLOYEE UNION DUES	1,115.50
403B Payable	3,335.66
Total Payroll Liabilities	52,432.79
Other Current Liabilities	02,402.73
Due to Grantor Governments	9.612.99
Current Loans	150,000.00
Deferred Revenue	21,408,580.36
Total Other Current Liabilities	21,568,193.35
Total Current Liabilities	21,647,945.80
Long Term Liabilities	21,017,010.00
Other General Long-Term Debt	7,710,252.87
Total Long Term Liabilities	7,710,252.87
Total Liabilities	29,358,198.67
Equity	20,000,100.01
Beginning Fund Balance	23,165,661.73
5 5	-,,
Total Beginning Fund Balance	23,165,661.73
Net Income/Loss	1,056,056.77
Total Net Income/Loss	1,056,056.77
Total Equity	24,221,718.50
• •	
Total Liabilities & Equity	53,579,917.17
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## Ocean Charter School Statement of Cash Flows From 8/1/2018 through 8/31/2018

	Current Period	Current Year		
Beginning Cash	23,117,866.10	23,194,550.49		
Cash Flow From Operating Activities				
Net Income	1,143,840.08	1,056,056.77		
Change in Accounts Receivable	100,267.68	177,842.78		
Change in Accounts Payable	(108,743.95)	(136,558.97)		
Change in Due To	(1,319.00)	(1,319.00)		
Change in Payroll Liabilities	46,094.29	4,950.54		
Change in Prepaid Expenditure	0.00	40,198.35		
Change in Deferred Revenue	(2,535,175.59)	( <u>2,621,377.11</u> )		
Depreciation Expense	606.59	1,231.88		
Total Cash Flow From Operating Activities	(1,354,429.90)	(1,478,974.76)		
Cash Flow from Investing Activities				
Work In Process	(2,535,175.59)	(2,530,415.88)		
Total Cash Flow from Investing Activities	(2,535,175.59)	(2,530,415.88)		
Cash Flow from Financing Activities				
Debt	1,267,587.80	1,310,688.56		
Total Cash Flow from Financing Activities	1,267,587.80	1,310,688.56		
Ending Cash	20,495,848.41	20,495,848.41		

## Ocean Charter School Check/Voucher Register From 8/1/2018 through 8/31/2018

Effective Date Ch	neck Number	Vendor Name	Transaction Description	Check Amoun
9/1/2019 ST	TD08/01/18CS	CHARTERSAFE	09/18 - PACKAGE PREMIUM/WORKERS' COMPENSATION	5,666.00
8/2/2018 200		LISA BORHAUG	6/18/18-6/22/18 - 4 NIGHT STAY IN AIRBNB STUDIO WHILE ATTEND	354.69
8/2/2018 200	00915	JOANNA COLLINS	07/10 LIVE SCAN	57.00
8/2/2018 200	00916	COMPREHENSIVE THERAPY ASSOCIATES, INC	06/18 SPEECH THERAPY	977.50
8/2/2018 200	00917	GREEN EARTH PEST CONTROL, INC	07/18 RODENT AND PEST CONTROL	195.00
8/2/2018 200	00918	HANNA MEHRING	07/08-07/13/18 TEACHER TRAINING TRANSPORTATION	234.66
8/2/2018 200	00919	ONE DAY TREE SERVICE	06/18/18 TREE AND LANDSCAPING SERVICES	2,500.00
8/9/2018 200	00920	ACCREDITING COMMISSION FOR SCHOOL, WA	FY 18-19 - ANNUAL MEMBERSHIP DUES - WASC ACCRED.	1,440.00
8/9/2018 200	00921	AT&T	07/19-08/18/18 INTERNET SERVICE - WESTCHESTER	1,423.58
8/9/2018 200	00922	CHARLES BEARDEN	05/27/18 8TH GRADE GRAD PARTY REIMBURSEMENT	655.41
8/9/2018		CHARLES BEARDEN	07/08/18 - SUMMER TRAINING MILEAGE	200.00
8/9/2018 200		BLUE SHIELD OF CALIFORNIA	08/01-08/31/18 HEALTH BENEFITS	27,735.97
8/9/2018 200		JOANNA COLLINS	06/25-06/29/18 WISC HOUSING ACCOMMODATIONS/LUNCH	200.00
8/9/2018 200		DIVERSIFIED LANDSCAPE CO.	PLAYGROUND WOOD CHIPS (70)	5,208.00
8/9/2018 200		HESS & ASSOCIATES, INC.	FY17-18 - Q4 CALSTRS & CALPERS RETIREMENT	257.50
8/9/2018 200 8/9/2018 200		HANNA MEHRING MERCURIUS SPECIALTY SCHOOL & ART SUPP	06/21 - LIVE SCAN DRAWING PAPER, PORTRAIT FORMAT SPIRAL, STOCKMAR	55.00 1,241.66
8/9/2018		MERCURIUS SPECIALTY SCHOOL & ART SUPP	WATERCOLOUR HANDWRITING PRACTICE BOOK, MLB MSL W/ ONION SKIN,	208.16
			LYRA TIN C	
8/9/2018			STOCKMAR WATERCOLOUR PAINT, LYRA PENCILS, LACQUERED BOX	200.76
8/9/2018		MERCURIUS SPECIALTY SCHOOL & ART SUPP	SWEDISH DRAWING PAPER, PORTRAIT FORMAT SPIRAL, MODELLING BEE	633.51
8/9/2018 200	00929	ONE DAY TREE SERVICE	08/02 TREE TRIMMING/HAUL-AWAY DEBRIS	350.00
8/9/2018 200	00930	SEMA, INC.	08/01/18 SHARP COPIER OVERAGES	818.14
8/9/2018 200	00931	TIME WARNER CABLE	07/29-08/28/18 INTERNET SERVICE AT DEL REY CAMPUS	179.99
8/9/2018 200	00932	VISION SERVICE PLAN INC	08/18 VISION HEALTH PLAN - ACC# 12 241860 001	780.78
8/9/2018 200	00933	WELLS FARGO BANK	07/15-08/14/18 SHARP COPIER LEASE 65072508 & 65011262	1,692.15
8/9/2018 200	00934	WEST EARL WOOLEN MILL	PURCHASE OF WOOL FOR 4TH-8TH HANDWORK CLASSES	123.35
8/15/2018 200	00935	SYNCHRONY BANK/AMAZON	ALGEBRA 1 - CALIFORNIA EDITION	5.46
8/15/2018		SYNCHRONY BANK/AMAZON	ALGEBRA 1 - CALIFORNIA EDITION - 0132031213	10.92
8/15/2018		SYNCHRONY BANK/AMAZON	CA PRE-ALGEBRA/ENVISION MATH GRADE 5, PRENTICE HALL TEXTBOOK	59.10
8/15/2018		SYNCHRONY BANK/AMAZON	CALIFORNIA PRE-ALGEBRA BOOK	37.96
8/15/2018		SYNCHRONY BANK/AMAZON	CALIFORNIA PRE-ALGEBRA TEXTBOOK	27.97
8/15/2018		SYNCHRONY BANK/AMAZON	ENVISION MATH COMMON CORE - 0328672629	7.05
8/15/2018		SYNCHRONY BANK/AMAZON	ENVISION MATH GRADE 5 - 0328489743	33.98
8/15/2018		SYNCHRONY BANK/AMAZON	ENVISION MATH, GRADE 4/ALGEBRA 1 - CALIFORNIA	11.99
8/15/2018 200	00936	GREEN EARTH PEST CONTROL, INC	08/18 REGULAR PEST/RODENT CONTROL SERVICE	195.00
8/15/2018 200	00937	GUERRA SERVICES	05/17/18 DRAIN CLEANING SERVICES	1,050.00
8/15/2018 200	00938	OFFICE DEPOT	2 POCKET PORTFOLIO (3)	58.64
8/15/2018		OFFICE DEPOT	STAPLES - 8TH GRADE STUDENT MATERIALS	593.01
8/15/2018 200	00939	ABEL RODRIGUEZ	07/05-08/09/18 - SANDING, WAXING & POLISHING DESKS/TABLES	2,000.00
8/15/2018		ABELARDO RODRIGUEZ	07/05-08/09/18 - SANDING, WAXING & POLISHING DESKS/TABLES	0.00
8/15/2018 200	00940	YOUNG, MINNEY & CORR LLP	07/18 LEGAL SERVICES	649.80
8/15/2018		YOUNG, MINNEY & CORR LLP	CLAIM GHC1541/CJPA-2196A2	2,527.00
8/21/2018 200	00941	STEPHANIE MCGURK	08/15/18 PAYROLL CHECK - S. MCGURK	2,006.66
8/23/2018 200	00509	LEON WELTERS	WORKBOOKS, FLASHCARDS, BINDERS	39.00
8/24/2018 200	00942	AT&T	07/25-08/24/18 PHONE SERVICE - WC CAMPUS	889.79
8/24/2018 200	00943	BLICK ART MATERIALS	PAINT BOARDS (90) - ALL FIRST GRADE CLASSES	209.91
8/24/2018 200		BLUE SHIELD OF CALIFORNIA	09/18 HEALTH BENEFITS	39,519.42
8/24/2018 200	00945	BROWN SHEEP COMPANY, INC.	HANDWORK SUPPLIES - GRADES 1-3 - DR CAMPUS	341.78
8/24/2018 200	00946	MARYANGEE CANO	SHELLAC - 1ST GRADE DESKS/KINDER TABLES	76.36
8/24/2018 200	00947	CHARTERSAFE	FY17-18 WORKERS' COMPENSATION AUDIT	3,353.59
8/24/2018 200	00948	FRONTIER COMMUNICATIONS	08/01-8/31/18 PHONE SERVICES - DEL REY	568.68
8/24/2018 200	00949	GOPHER	RECESS EQUIPMENT - WC CAMPUS	357.32
8/24/2018 200	00950	HARCOURT OUTLINES INC.	STUDENT PLANNERS (180) - GRADES 6 - 8	1,152.38
8/24/2018 200	00951	KATELYNN JAQUES	COLOR COPIES (52) - CLASS MATERIALS	101.89
	00952	TAMAR KERN	AMAZON - CLASS MATERIALS/BOOKS	288.06

# Ocean Charter School Check/Voucher Register From 8/1/2018 through 8/31/2018

Effective	Vandan Nama	Transaction Decariation	Chec
Date Check Number	Vendor Name	Transaction Description	Amou
8/24/2018 2000953	SHOKO KUROKAWA	LIVE SCAN FEES	64.0
8/24/2018 2000954	MARINA CHRISTIAN FELLOWSHIP	09/18 RENT	22,464.0
8/24/2018 2000955	CELESTINA ROSALES	SUPPLIES FOR POLISHING FLOORS	84.24
8/24/2018 2000956	SEMA, INC.	07/01-07/31/18 SHARP COPIER - 41027285	765.19
8/24/2018 2000957	STAPLES BUSINESS ADVANTAGE	STAPLES - OFFICE & CUSTODIAL SUPPLIES	55.26
8/24/2018	STAPLES BUSINESS ADVANTAGE	STAPLES - OFFICE SUPPLIES	415.96
8/24/2018 2000958	AREZO TEHRANIRAD-TAYLOR	06/08/18 AIRBNB - TEACHER TRAINING, RUDOLF STEINER COLLEGE	600.00
8/24/2018 2000959	KEVIN WAAL	LIVE SCAN FEES	62.0
8/24/2018 2000960	WEIR DOLLS & CRAFTS	4TH-8TH GRADES HANDWORK SUPPLIES - DOLL MAKING	544.5
8/24/2018 2000961	WEST EARL WOOLEN MILL	WOOL - HANDWORK SUPPLIES GRADES 4-8	192.9
8/24/2018 2000962	WOODCRAFT #533	WOODWORKING CLASS SUPPLIES - GRADES 4-8	386.55
8/24/2018 2000963	CALIFORNIA TEACHERS ASSOCIATION	08/15/18 - UNION DUES CTA	932.6
8/30/2018 2000964	MARYANGEE CANO	COMPUTER MOUSES (70) - STUDENT CHROMEBOOKS	156.00
3/30/2018 2000965	BARBARA JUNG	INTERV. SUPPLIES - SHEET PROTECTORS, DRY ERASE, LAMINATION	71.35
8/30/2018 2000966	TAMAR KERN	AMAZON - EMBROIDERY HOOPS, YARN, WOOL, DISHRACK	160.36
3/30/2018 2000967	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	07/18 - ELECTRIC, WATER & SEWER AND 08/18 - ATHENS SERVICES	1,026.67
3/30/2018 2000968	MERRIE SCHMIDT	STAPLES/LAKESHORE- CLASS SUPPLIES, MUSIC44.COM- SHEET MUSIC	296.44
8/30/2018 2000969	STAPLES BUSINESS ADVANTAGE	NOTRAX GUZZLER - TUFTED YARN FLOOR MAT	34.53
8/30/2018	STAPLES BUSINESS ADVANTAGE	STAPLES - SHEET PROTECTORS, STAPLER, TAPE, POST-ITS	92.72
8/30/2018 2000970	STEPHEN WOLCOTT	LAKESHORE/OFFICE DEPOT/STAPLES - CLASS MATERIALS	83.6
	GLEGEND EMPLOYEE BENEFIT ACCOUNT	07/31/18 PAYROLL - 403B	1.796.2
	GLEGEND EMPLOYEE BENEFIT ACCOUNT	08/15/18 PAYROLL - 403B	3,335.66
	CIOCEAN CHARTER TEACHERS' ASSOCIATION	08/15/18 - UNION DUES LOCAL CHAPTER	182.85
	CL CALIFORNIA CREDIT UNION - 0677	STATEMENT ENDING 07/28/18 - 0677	487.42
	CL CALIFORNIA CREDIT UNION - 3712	STATEMENT ENDING 07/28/18 - 3712	5,250.52
	NI PINNER CONSTRUCTION CO. INC	06/18 - APP 5 - CONSTRUCTION SERVICES - PANAMA SITE. REQ 32.	1,127,082.99
8/9/2018 500094	CLARK SEIF CLARK, INC	01/15-01/26/18 INSPECTION, SAMPLING & ANALYSIS, PROJECT MANA	5,589.69
8/9/2018 500095	GKKWORKS	05/18 - ARCHITECTURAL SERVICES, DESIGNS, ETC. FOR PAN. PROJ.	9,305.16
8/9/2018 500096	KOURY ENGINNERING & TESTING, INC.	06/01-06/30/18 - ENGINEERING & TESTING SERVICES - PAN. PROJ.	17,305.87
8/9/2018 500097	PLACEWORKS	04/01-04/30/18 - ENVIRON. STUDIES FOR PANAMA PROJ. REQ. 32	10,380.00
8/9/2018 500098	RED HOOK CAPITAL PARTNERS II LLC	06/18 REIMBURSEABLES FOR PANAMA PROJ. REQ 31.	146.86
8/9/2018	RED HOOK CAPITAL PARTNERS II LLC	07/09 DEVELOPMENT MANAGMENT FEE	21,895.24
8/9/2018 500099	STV CONSTRUCTION INC.	06/01-06/30/18 - PROG./CONSTR. MGMT SERVICES - PAN. PROJ. RE	48,523.33
8/23/2018 STD08/23/18PII	NI PINNER CONSTRUCTION CO. INC	07/18 - APP 6 - CONSTRUCTION SERVICES - PANAMA SITE. REQ 34.	1,342,192.30
8/24/2018 500100	BROWNFIELD SUBSLAB	07/18 FIELD INSPECTION SERVICES - PANAMA SITE PROJ. REQ 34	1,700.00
8/24/2018	BROWNFIELD SUBSLAB	3/13/18, 1/29/18 & 07/18 - SOIL VAPOR MITIGATION INSPECTIONS	4,167.50
3/24/2018 500101	JAMES BUSH	07/18 - PROJECT MGMT SERVICES - PANAMA SITE. REQ 33.	2,250.00
3/24/2018 500102		06/19-07/19/18 - UTILITIES - PANAMA SITE. REQ 33	243.07
500103 8/24/2018	PLACEWORKS	07/18 PROFESSIONAL SERVICE FEES, SUBCONSULTANTS. REQ 33.	4,373.50
	DED LICON CADITAL DARTNERS ILLI C	8/10/18 - DEVELOP, MGMT FEE - OVERSIGHT & REIMB, REQ	21,965.8
3/24/2018 500104			۰۰,۵۰۰،۵۰ کے
3/24/2018 500104 3/30/2018 500105	RED HOOK CAPITAL PARTNERS II LLC GKKWORKS	07/18 - CONSTRUCTION ADMIN. REQ 43	9,305.16

2018-19 Cash Flow Forecast

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1175 Teachers' Salaries - Stipend/Extra Duty

1200 Certificated Pupil Support Salaries 1300 Certificated Supervisor and Administrator Salaries

1900 Other Certificated Salaries

9,120

208,292

9,120

208,292

158,988 Monthly Exp Actuals as of 8/31/2018 LAUSD 73,528 147,057 84,970 # of months remaining in FY State: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 District: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1 P-1 **Budget Variance** 2018-19 2018-19 ACTUAL ACTUAL FORECAST Retter / % Retter / Trend Iul-18 Sep-18 Oct-18 Jul-18 - Jun-19 Budget Aug-18 Nov-18 Dec-18 lan-19 Feh-19 Mar-19 Apr-19 May-19 lun-19 Accrual (Worse) (Worse) 2 - State Apportionment Schedule, No Deferrals, Paid on a Lag 0% 5% 5% 9% 9% 9% 9% 9% 20% 20% 20% 20% 20% 1 - District Apportionment Schedule, Paid on Time 6% 12% 8% 8% 8% 8% 8% 1/3 1/6 1/6 1/6 1/6 0 # of School Days in Month 14 17 23 16 15 18 18 21 16 22 0 180 Enrollmen 519 519 0% Unduplicated Count of Low Income, EL, Foster Youth 153 153 15 0% 493.05 493.27 493.27 Income 8011-8096 · Local Control Funding Formula Revenue 2,422,033 2,325,644 106,768 192,182 192,182 192,182 230,475 230,475 230,475 230,475 229,297 2,325,644 (96,389) 8011 Local Control Funding Formula 106,768 192,182 192,182 -4% 715.914 8012 Education Protection Account 615.853 173 805 173.804 189.598 178,706 715.914 100,064 16% 1,087,757 1,088,242 69,344 138,688 84,543 84,543 84,543 84,543 84,543 152,683 76,342 76,342 76,342 76,342 1,088,242 8096 In Lieu of Property Taxes (552) 485 0% 4,125,641 4.129.801 69,344 306,817 306,817 4.129.801 Total 8011-8096 · Local Control Funding Formula Revenue 245,456 191,311 450,530 276,725 276,725 450,529 344,865 306,817 496,415 407,452 4,160 0% 8100-8299 · Other Federal Income 96,524 96,567 7,502 96,567 8181 Federal Special Education (IDFA) 5,702 11,404 7,502 7,502 7,502 7,502 14,000 7.000 7.000 7.000 7,000 (49) 43 0% 8220 Child Nutrition Programs - Federal 8291 Title I, A Basic Grants Low-Income 42,292 42,968 10,742 10,742 21,484 42,968 676 2% 8292 Title II, A Teacher Quality 10,543 10,753 2,688 2,688 5,377 10,753 210 2% 8294 Title III, Limited English Proficiency 8295 Title IV, Student Support and Academic Enrichment 8296 Title V, B Charter Schools Grants 8297 All Other Federal Revenue Total 8100-8299 · Other Federal Income 149,359 150,289 5,702 11,404 7,502 7,502 7,502 7,502 20,932 14,000 7,000 20,430 7,000 7,000 26,812 150,289 930 1% 8300-8599 · Other State Income 8311 Special Ed - AB602 289,748 289.878 16,914 33,828 22,520 22,520 22,520 22,520 22,520 42,228 21,114 21,114 21,114 21,114 (147)289,878 129 0% 8520 Child Nutrition - State 95 960 8550 Mandate Block Grant 84 464 37,202 29.379 29,379 95 960 11.496 14% 8560 State Lottery Revenue 95,652 100,619 25,155 25,155 50,309 100,619 4,967 5% 3.900.43 43,101 1.267.588 2,589,748 3.900.43 8580 Prop 1 D Revenue 1.635.66 8591 SB740 200,618 202,339 50,585 101,169 50,585 202,339 1,721 1% 8599 All Other State Revenues Total 8300-8599 · Other State Income 2,306,151 4,589,232 60,015 1,301,416 2,612,267 22,520 73,104 59,722 77,054 42,228 50,493 147,438 21,114 21,114 100,747 4,589,232 2,283,081 8600-8799 · Other Income-Local 8634 Food Service Sales 41,933 41,933 3,261 3,960 5,358 3,727 3,494 4,193 4,193 4,892 3,727 5,125 41,933 187 100% 8660 Interest / Dividend Income 18 18 15 15 15 15 15 15 15 15 15 15 187 8662 Net Increase (Decrease) in Fair Value of Investments 1,000,000 1,000,000 8670 Capital Appeal 11,589 488,411 500,000 350 000 42,778 350.000 8690 All Other Local Revenue 350.000 25 24,322 33,056 44,722 31,111 29,167 35,000 35,000 40,833 31,111 2.875 8698 Grants 2,400 2,400 200 200 200 200 200 200 200 200 200 600 2,400 8699 Fundraising 482,290 482,290 2,417 9,853 49.308 37.047 105,779 30.763 32.094 482,290 14.965 36.852 79,670 40,130 43,412 8792 LAUSD Augmentation Grant 088 746 3 367 087 2 913 147 372 430 8 616 363 (1.299.595) -5% Total 8600-8799 · Other Income-Local 30,151,909 28,852,314 14,049 34,193 451,470 2,944,886 3,162,282 4,438,831 3,442,844 2,992,685 2,091,406 2,439,411 2,683,370 4,157,073 28,852,500 (1,299,408) -4% **Prior Year Adjustments** 8019 Local Control Funding Formula - Prior Year 8999 Other Prior Year Adjustments 0 100% **Total Prior Year Adjustments** 100% TOTAL INCOME 36,733,060 37,721,635 1,592,469 3,262,551 3,425,438 3,519,613 4,782,779 3,991,359 3,393,778 2,455,715 3,103,694 3,018,301 4,492,003 535,010 37.721.822 988,762 149.110 3% Expense 1000 · Certificated Salaries 1110 Teachers' Salaries 1,459,317 1,494,755 139,555 135,887 135,887 135,887 135,887 135,887 135,887 135,887 135,887 135,887 135,887 1,498,423 (39,106)3% 1120 Teachers' Hourly 23,224 1170 Teacher Salaries - Substitute 23,125 23,125 1,255 2,184 2,955 2,056 1,927 2,312 2,312 2,698 2,056 2,826 642 0%

829

17,358

829

17,358

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17,358

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17,358

829

17,358

829

17,358

829

17,358

829

17,758

829

17,358

9,611

207,893

(491)

400

5%

0%

1,320

16,958

16,958

829

17,358

Ocean Charter School

2018-19 Cash Flow Forecast

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158,988 Actuals as of 8/31/2018 Monthly Exp LAUSD 73,528 147,057 84,970 73,528 147,057 84,970

12 11 10 9 8 7 6 5 4 3 2 1

P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1

P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1 # of months remaining in FY State: District:

	2018-19	2018-19	ACTUAL	ACTUAL												FORECAST	Budget Variance	!
	Budget	Trend	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Accrual	Jul-18 - Jun-19	Better / (Worse)	% Better / (Worse)
Total 1000 · Certificated Salaries	1,699,854	1,735,292	16,958	159,088	156,258	157,428	156,129	156,001	156,386	156,386	156,772	156,129	156,900	154,716	-	1,739,150	(39,296)	2%
2000 · Classified Salaries																		
2100 Instructional Aide Salaries	701,511	675,610	3,943	50,107	63,137	79,332	60,438	57,738	65,836	65,836	73,934	60,438	76,633	30,746		688,116	13,395	-2%
2200 Classified Support Salaries (Maintenance, Food)	47,568	34,476	1,371	2,877	3,178	3,587	3,109	3,041	3,246	3,246	3,451	3,109	3,519	2,358		36,092	11,476	-24%
2300 Classified Supervisor and Administrator Salaries	-	-		-	-	-	-	-	-	-	-	-	-	-		-	-	
2400 Clerical/Technical/Office Staff Salaries	333,034	326,230	25,375	26,825	27,186	27,186	27,186	27,186	27,186	27,186	27,186	27,186	27,186	27,186		324,058	8,976	-3%
2900 Other Classified Salaries (Supervision, After School)	120,874	114,698		6,474	10,833	14,656	10,195	9,558	11,470	11,470	13,381	10,195	14,019	3,186		115,437	5,436	-4%
Total 2000 · Classified Salaries	1,202,987	1,151,014	30,689	86,283	104,333	124,761	100,928	97,523	107,737	107,737	117,952	100,928	121,356	63,476	-	1,163,704	39,282	-3%
3000 · Employee Benefits	222 420	227.007	2 007	20.477	20.220	20.420	20.200	20.400	20.254	20.254	20.242	20.200	20.224	20.070		224.666	(4.246)	00/
3111 STRS - State Teachers Retirement System 3212 PERS - Public Employee Retirement System	323,420	327,997	2,807	29,477	29,230	29,420	29,209	29,188	29,251	29,251	29,313	29,209	29,334	28,979		324,666	(1,246)	0%
	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
3213 PARS - Public Agency Retirement System (RARE)	56,806	54,038	1,862	3,947	5,025	6,291	4,814	4,603	5,236	5,236	5,869	4,814	6,080	2,492		56,269	538	-1%
3311 OASDI - Social Security 3331 MED - Medicare	42,091	41.851	679	3,510	3,779	4.092	3.727	3.676	3,830	3,230	3,983	3,727	4,035	3,164		42,032	60	-1%
3401 H&W - Health & Welfare	371,909	373,609	30,020	64,709	3,779	32,524	32,524	32,524	32,524	32,524	35,126	35,126	4,035 35,126	(2,476)		392,775	(20,865)	6%
3501 SUI - State Unemployment Insurance	1,451	1.443	30,020	64,709	32,524 130	32,524 141	32,524 129	32,524 127	32,524 132	32,524 132	35,126 137	35,126 129	139	109		1,305	(20,865)	-10%
· <i>'</i>		30,207	7,552	2 254	2,517	5,034	2,517	2,517	2,517	2,517	2,517	2,517	139	109			(3,352)	11%
3601 Workers' Compensation 3901 403B	30,207 32,000	30,207	7,552 2,015	3,354 2,211	2,517 2,775	3,319	2,685	2,517	2,866	2,866	2,517 3,138	2,685	3,228	1,689		33,559 32,070	(3,352)	0%
3901 403B 3902 Other Benefits	32,000 2,771	2,556	2,015	2,211	2,775	3,319 692.70	2,085	2,594	2,866 693	∠,806	3,138	2,685 693	3,228	1,089	693	2,771	(70)	U%
Total 3000 · Employee Benefits	860,656	862,319	44,934	107,208	75,980	81,514	75,604	75,229	77,048	76,355	80,084	78,899	77,943	33,956	693	885,445	(24,789)	3%
4000 · Supplies	860,036	002,319	44,534	107,208	75,560	01,514	75,604	75,225	77,046	70,333	60,064	70,033	77,543	33,330	093	003,443	(24,769)	370
4110 Approved Textbooks and Core Curriculum Materials	2,160	2,160		194	1,419	61	61	61	61	61	61	61	61	61		2,160		
4210 Books and Other Reference Materials	2,160	2,160	424	194	530	131	131	131	131	131	131	131	131	131		2,160	-	
4310 Student Materials	84,651	84,651	28,431	6,802	7,558	4,651	4,651	4,651	4,651	4,651	4,651	4,651	4,651	4,651		84,651	-	
4350 Office Supplies	12,342	12,342	20,451	444	1,393	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167		12,342	-	
4370 Custodial Supplies	4,936	4,936	-	102	1,811	336	336	336	336	336	336	336	336	336		4,936	-	
4390 Other Supplies	27,055	27,055	524	699	4,467	2,374	2,374	2,374	2,374	2,374	2,374	2,374	2,374	2,374		27,055	-	
4400 Non Capitalized Equipment	4,097	4,097	625	5,208	946	2,374	2,374	2,374	2,374	2,374	2,374	2,374	2,374	2,374		6,778	(2,681)	65%
4700 Food and Food Supplies	44.059	44.059	023	3,206	3.427	4.161	5.630	3.916	3.672	4.406	4.406	5.140	3.916	\$5.384.98		44.059	(2,001)	0370
Total 4000 · Supplies	181,552	181,552	30,004	13,564	21,551	12,881	14,350	12,637	12,392	13,126	13,126	13,860	12,637	14,105		184,234	(2,681)	1%
5000 · Operating Services	101,552	101,332	30,004	13,304	21,551	12,001	14,550	12,037	12,392	13,120	13,126	13,000	12,037	14,105	-	104,234	(2,001)	170
5200 Travel and Conferences	30,192	30,192	7,137	1,035	1,008	2,335	2,335	2,335	2,335	2,335	2,335	2,335	2,335	2,335		30,192	_	
5300 Dues and Memberships	12,322	12.322	4,870	1,440	1,585	492	2,333 492	2,333 492	2,333 492	492	2,333 492	492	492	492		12,322	-	
5450 General Insurance	37,789	37,789	9,447	1,440	3,149	6,298	3,149	3,149	3,149	3,149	3,149	3,149	492	492		37,788	1	0%
5500 Operation and Housekeeping Services	50,525	50,525	4,758	1,767	4,284	4,413	4,413	4,413	4,413	4,413	4,413	4,413	4,413	4,413		50,525	-	070
5610 Rent - Facilities / Buildings / Space	442,217	444,766	45,146	22,464	22,464	37,064	51,664	37,064	37,064	37,064	37,064	37,064	37,064	43,580		444,766	(2,549)	1%
5620 Equipment Lease	26,915	26,915	874	3,220	2,405	2.268	2,268	2,268	2,268	2,268	2,268	2,268	2,268	2,268		26,915	(2,545)	170
5630 Vendor Repairs	18,167	18,167	-	5,220	2,403	2,019	2,019	2,019	2,019	2,019	2,019	2,019	2,019	2,019		18,167	_	
5812 Field Trips/Pupil Transportation	74,370	74,370	2,750	_	913	7,856	7,856	7,856	7,856	7,856	7,856	7,856	7,856	7,856		74,370	_	
5820 Legal / Audit Fees	71,479	71,479	2,730	3,177	4,832	7,052	7,052	7,052	7,052	7,052	7,052	7,052	7,052	7,052		71,479	_	
5830 Advertisement / Recruitment	1,002	1.002	45	-	.,052	106	106	106	106	106	106	106	106	106		1,002	_	
5850 Non Instructional Consultants	13,788	13,788	.5	2,000	1,375	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157		13,788	-	
5851 Instructional Consultants	441,697	435,397	_	_,	21,715	34,048	45,436	50,716	33,125	42,004	58,927	66,332	30,983	54,826	(2,715)	435,397	6,300	-1%
5853 EXED	94,000	94,000			23,500	7,833	7,833	7,833	7,833	7,833	7,833	7,833	7,833	7,833	. , -,	94,000	-,-,-	
5860 Non Instructional Software and Subscriptions	17,470	17,470	12,718	-	25	525	525	525	525	525	525	525	525	525		17,470	-	
5855 Prop 1D Expenditures		_	_	-	-	-	_	_	_		_		-	-		-	_	
5890 Other Fees / Bank Charges /Credit Card Fees	36,409	36,409	612	2,138	229	3,714	3,714	3,714	3,714	3,714	3,714	3,714	3,714	3,714		36,409	-	
5897 Fundraising Cost	32,893	32,893	-		1,675	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,469		32,893	-	
5900 Communications	40,132	40,132	3,055	3,307	2,533	3,471	3,471	3,471	3,471	3,471	3,471	3,471	3,471	3,471		40,132	-	
Total 5000 · Operating Services	1,441,368	1,437,617	91,412	40,547	91,693	124,121	146,960	137,640	120,049	128,928	145,850	153,255	114,758	145,117	(2,715)	1,437,616	3,752	0%
6000 · Capital Outlay																		
6901 Depreciation Expense	7,221	7,221	625	607	607	607	607	593	593	593	593	593	593	593		7,202	19	0%
6902 Capital Outlay	_	_														_	-	
Total 6000 · Capital Outlay	7,221	7,221	625	607	607	607	607	593	593	593	593	593	593	593	-	7,202	19	0%
7000 · Other Outgo																		
7221 Transfers to District	369,764	369,929	18,432	36,863	29,594	29,594	29,594	29,594	29,594	55,554	27,777	27,777	27,777	27,777	-	369,929	(165)	0%
7299 District Oversight Fee	41,256	41,298	2,235	4,470	1,913	4,505	2,767	2,767	4,505	3,449	3,068	4,964	3,068	3,068	518	41,298	(42)	0%
7311 Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	

Ocean Charter School
2018-19 Cash Flow Forecast
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	# 0]	months remaining in FY State:	12 P-2	P-2	10 P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
		District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
		DISTITUTE.	r-z	P-2	F-Z	P-2	F-Z	P-2	F-Z	P-1	F-1	F-1	P-1	r-1				
	2018-19	2018-19 2018-19		ACTUAL												FORECAST	Budget Variance	
	Budget	Trend	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Accrual	Jul-18 - Jun-19	Better / (Worse)	% Better / (Worse)
7438 Debt Service - Interest	_	3.000	1.605	_	750	750	_	_	_	_	_	_	_	_		3.105	(3,105)	100%
Total 7000 · Other Outgo	411,020	414,227	22,272	41,333	32,257	34,850	32,362	32,362	34,100	59,003	30,845	32,741	30,845	30,845	518	414,332	(3,312)	1%
TOTAL EXPENSE	5,804,658	5,789,241	236,894	448,629	482,679	536,162	526,939	511,983	508,304	542,129	545,222	536,406	515,031	442,809	(1,504)	5,831,683	(27,025)	0%
NET INCOME	30,928,402	31,932,394	(87,783)	1.143.840	2,779,872	2.889.276	2,992,674	4,270,796	3,483,055	2,851,649	1,910,494	2.567.289	2,503,270	4.049.194	536,514	31,890,139	961,737	3%
NET INCOME - adjusted for Facility Items	17,447	17,447	(142,473)	(123,748)	(175,506)	8,252	(96,072)	(55,255)	115,967	(61,498)	(29,892)	194,859	(89,968)	(67,169)	536,514	14,012	(3,436)	
Beginning Cash Balance	2,364,739	23,194,550	23,194,549.49	23,117,865	20,495,847	14,775,822	11,753,657	8,569,446	17,788,177	14,537,650	11,563,598	9,593,914	7,416,936	11,947,249	8,764,310	23,194,549	20,829,810	
Cash Flow from Operating Activities	, , , , , ,	., . ,	., . ,	., ,	.,	, -,-	,,	.,,	,,	,,	,,	-,,-	, .,	, ,	., . , .	., . , .	-,-	
Net Income	29,928,402	31,932,394	(87,783)	1,143,840	2,779,872	2,889,276	2,992,674	4,270,796	3,483,055	2,851,649	1,910,494	2,567,289	2,503,270	4,049,194	536,514	31,890,139	1,961,737	
Change in Accounts Receivable	-	-																
Prior Year Accounts Receivable	477,230	348,906	77,575	100,268	-	-	-	-	-	-	-	-	-	-		177,843	(299,387)	
Current Year Accounts Receivable	(513,178)	(535,758)													(535,758)	(535,758)	(22,579)	
Change in Due from	-1	-														-	-	
Change in Accounts Payable	(47,179)	(138,581)	(27,815)	(108,744)											(2,022)	(138,581)	(91,402)	
Change in Due to	(2,231)	(54)	(0)	(1,319)	-	-	-	-	-	-	-	-	-	-	1,266	(54)	2,178	
Change in Accrued Vacation	-	-														-	-	
Change in Payroll Liabilities	-	4,951	(41,144)	46,094												4,951	4,951	
Change in Prepaid Expenditures	-	40,198	40,198													40,198	40,198	
Change in Deposits	-	-														-	-	
Change in Deferred Revenue	4,518,011	(14,941,014)	(86,202)	(2,535,176)	(5,545,126)	(2,881,024)	(3,088,746)	8,784,982	(3,367,087)	(2,913,147)	(1,940,385)	(2,372,430)	4,619,689	(3,616,363)		(14,941,014)	(19,459,025)	
Depreciation Expense	7,221	7,202	625	607	607	607	607	593	593	593	593	593	593	593		7,202	(19)	
Cash Flow from Investing Activities																		
Capital Expenditures - Land & Buildings	(31,546,623)	(34,685,602)	4,760	(2,535,176)	(5,545,126)	(2,881,024)	(3,088,746)	(3,837,640)	(3,367,087)	(2,913,147)	(1,940,385)	(2,372,430)	(2,593,238)	(3,616,363)		(34,685,602)	(3,138,978)	
Cash Flow from Financing Activities																		
Source - CFSA Bonds	-	-		-	-	-	-	-	-	-	-	-	-	-		-	-	
Source - Unrestricted Reserves	-	-		-	-	-	-	-	-	-	-	-	-	-		-	-	
Source - Prop 1D Loan	1,635,669	3,900,436	43,101	1,267,588	2,589,748	-	-	-	-	-	-	-	-	-		3,900,436	2,264,767	
Use - Prop 1D Loan	-	(150,000)	-	-	-	(150,000)	-	-	-	-	-	-	-			(150,000)	(150,000)	
Ending Cash Balance	7,822,060	8,977,629	23,117,865	20,495,847	14,775,822	11,753,657	8,569,446	17.788.177	14,537,650	11.563.598	9,593,914	7.416.936	11.947.249	8.764.310	8.764.310	8,764,310	942,250	