

**Ocean Charter School**

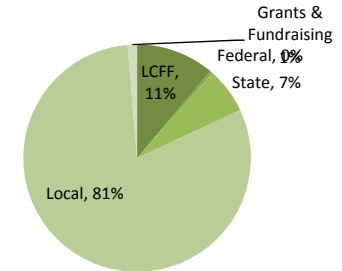
*Multi-Year Budget Summary*

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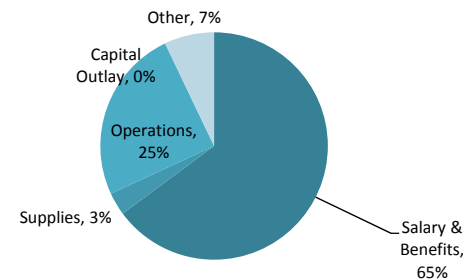
	2017-18	2018-19 Forecast	2019-20	2020-21	2021-22	2022-23
Total Enrollment	518	519	530	535	539	543
ADA	479.01	493.05	503.50	508.25	512.05	515.85
% Free and Reduced	26%	26%	26%	26%	26%	26%
% English Language Learners	7%	7%	7%	7%	7%	7%
% Unduplicated Low Income, EL, Foster Youth	30%	29%	29%	29%	29%	29%
# of Teachers	20	23	23	23	23	23
# of Non Teacher FTEs		35	35	34	31	31
<b>INCOME</b>						
8011-8096 · Local Control Funding Formula Revenue	3,729,116	4,098,024	4,321,792	4,475,273	4,618,241	4,780,760
8100-8299 · Other Federal Income	129,236	149,359	151,507	153,559	154,813	155,965
8300-8599 · Other State Income	20,990,870	2,394,289	611,774	422,622	426,167	429,728
8600-8799 · Other Income-Local	382,888	29,667,219	8,682,599	458,095	458,869	459,654
Grants/Fundraising	491,732	484,690	503,355	503,355	503,355	503,355
8999 · Other Prior Year Adjustments	11,823	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>25,735,666</b>	<b>36,793,581</b>	<b>14,271,027</b>	<b>6,012,904</b>	<b>6,161,444</b>	<b>6,329,460</b>
<b>EXPENSE</b>						
1000 · Certificated Salaries	1,692,047	1,702,854	1,726,464	1,750,049	1,771,319	1,793,102
2000 · Classified Salaries	1,070,447	1,229,319	1,229,319	1,182,503	1,117,481	1,117,481
3000 · Employee Benefits	762,139	873,942	946,596	989,062	1,020,318	1,063,226
4000 · Supplies	165,114	188,881	192,344	195,239	198,265	201,454
5000 · Operating Services	1,417,055	1,454,333	1,522,328	1,096,421	1,147,284	1,172,941
6000 · Capital Outlay	7,562	7,221	6,999	1,642,432	1,791,512	1,791,133
7000 · Other Outgo	374,415	410,744	420,819	425,916	663,061	683,077
<b>TOTAL EXPENSE</b>	<b>5,488,779</b>	<b>5,867,295</b>	<b>6,044,870</b>	<b>7,281,623</b>	<b>7,709,241</b>	<b>7,822,415</b>
<b>NET INCOME</b>	<b>20,246,887</b>	<b>30,926,287</b>	<b>8,226,157</b>	<b>(1,268,719)</b>	<b>(1,547,797)</b>	<b>(1,492,954)</b>
NET INCOME - OPERATING	(109,099)	15,332	(63,192)	373,713	30,742	60,216
Ending Cash Balance	2,364,739	7,822,330	446,637	856,975	886,003	919,614
Month with Lowest Ending Cash Balance	low: (\$ 18,500,000	Dec: \$4,247,372	Mar: (\$ 129,761)	Sep: \$453,130	Dec: \$778,070	Sep: \$781,046
5% Reserve Goal	274,439	293,365	302,244	364,081	385,462	391,121
Net Income as a Percentage of Expenses	368.9%	527.1%	136.1%	-17.4%	-20.1%	-19.1%
Ending Cash as a Percentage of Expenses	43.1%	133.3%	7.4%	11.8%	11.5%	11.8%
Ending Debt Balance		10,450,000	-	-	10,044,850	9,806,887
Per Pupil Revenue	49,683	70,893	26,926	11,239	11,431	11,656
Per Pupil Revenue without Grants/Fundraising	48,733	69,959	25,977	10,298	10,497	10,729
Per Pupil Expense	10,596	11,305	11,405	13,611	14,303	14,406

**2018-19 Revenue and Expense By Category**

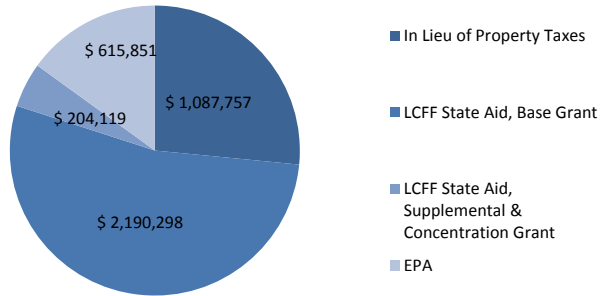
**Revenue**



**Expense**



### LCFF Funding Sources



*The Local Control Funding Formula Revenue includes funds from the Education Protection Account created by the passage of Proposition 30 in November 2012. These funds will support instructional program expenditures (e.g. teacher salaries). Funds will not be used to support school administration and other EPA non-allowable expenses.*

**Ocean Charter School**

*Multi-Year Budget Detail*

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	-1	0	
	2017-18	2018-19 Forecast	Budget Variance Better/(Worse)
Enrollment	518	519	1
ADA	479.01	493.05	14
ADA %		95%	
UPP		26%	
<b>Income</b>			
<b>8011-8096 · Local Control Funding Formula Revenue</b>			
8011 Local Control Funding Formula	2,074,020	2,394,416	320,397
8012 Education Protection Account	598,314	615,851	17,537
8096 In Lieu of Property Taxes	1,056,782	1,087,757	30,975
<b>Total 8011-8096 · Local Control Funding Formula Revenue</b>	<b>3,729,116</b>	<b>4,098,024</b>	<b>368,908</b>
<b>8100-8299 · Other Federal Income</b>			
8181 Federal Special Education (IDEA)	93,776	96,524	2,749
8220 Child Nutrition Programs - Federal	-	-	-
8291 Title I, A Basic Grants Low-Income	28,384	42,292	13,908
8292 Title II, A Teacher Quality	7,076	10,543	3,467
8294 Title III, Limited English Proficiency	-	-	-
8295 Title IV, Student Support and Academic Enrichment	-	-	-
8296 Title V, B Charter Schools Grants	-	-	-
8297 All Other Federal Revenue	-	-	-
<b>Total 8100-8299 · Other Federal Income</b>	<b>129,236</b>	<b>149,359</b>	<b>20,123</b>
<b>8300-8599 · Other State Income</b>			
8311 Special Ed - AB602	274,070	289,748	15,678
8520 Child Nutrition - State	-	-	-
8550 Mandate Block Grant	78,533	172,602	94,069
8560 State Lottery Revenue	93,409	95,652	2,243
8591 SB740	187,667	200,618	12,951
8599 All Other State Revenues	-	-	-
<b>Total 8300-8599 · Other State Income</b>	<b>633,679</b>	<b>758,620</b>	<b>124,941</b>
<b>8600-8799 · Other Income-Local</b>			
8634 Food Service Sales	40,048	41,933	1,885
8660 Interest / Dividend Income	10,358	-	(10,358)
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-

Enrollment assumed to be at current level

Assumes 95% attendance rate

100% GAP closure and 3% COLA

2.71% COLA

Growth in Free & Reduced Lunch

Growth in Free & Reduced Lunch

2.71% COLA

\$344 / prior year ADA (up from \$147)

2.71% COLA

Increase in DR rent cost (grant is 75% of eligible facility costs)

No more interest from escrow accounts

**Ocean Charter School**

*Multi-Year Budget Detail*

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	-1	0	
	2017-18	2018-19 Forecast	Budget Variance Better/(Worse)
8690 All Other Local Revenue	332,482	350,000	17,518
8698 Grants	9,100	2,400	(6,700)
8699 Fundraising	482,632	482,290	(342)
<b>Total 8600-8799 · Other Income-Local</b>	<b>874,621</b>	<b>876,623</b>	<b>2,003</b>
<b>Prior Year Adjustments</b>			
8019 Local Control Funding Formula - Prior Year	(44,681)	-	44,681
8999 Other Prior Year Adjustments	56,504	-	(56,504)
<b>Total Prior Year Adjustments</b>	<b>11,823</b>	<b>-</b>	<b>(11,823)</b>
<b>TOTAL INCOME</b>	<b>5,378,475</b>	<b>5,882,627</b>	<b>504,152</b>
<b>Expense</b>			
<b>1000 · Certificated Salaries</b>			
1110 Teachers' Salaries	1,349,991	1,459,317	(109,326)
1120 Teachers' Hourly	-	-	-
1170 Teacher Salaries - Substitute	129,468	23,125	106,343
1175 Teachers' Salaries - Stipend/Extra Duty	13,265	12,120	1,145
1200 Certificated Pupil Support Salaries	-	-	-
1300 Certificated Supervisor and Administrator Salaries	199,323	208,292	(8,969)
1900 Other Certificated Salaries	-	-	-
<b>Total 1000 · Certificated Salaries</b>	<b>1,692,047</b>	<b>1,702,854</b>	<b>(10,808)</b>
<b>2000 · Classified Salaries</b>			
2100 Instructional Aide Salaries	605,165	727,515	(122,350)

**Comments**

Increase in Aftercare

Grants have not all been budgeted to recur

No basis for budgeting

No basis for budgeting

3rd year of OCTA increases - 2% increase to table this year. 17-18 had teachers on leave, reduction in time for one resource teacher, positive and negative impacts from teacher replacements

No budget for long-term subs

Assumes increases to mirror 3-year OCTA raises

Generally 1% raises, some received increase to mirror 3-year OCTA raises, some rate increase to standardize hourly rates. Added \$26K for Waldorf Mentor/Training. \$10K increase to Japanese hrs and pay. 17-18 pay has been less than trend due to vacancies and positions being added during the year.

**Ocean Charter School**

*Multi-Year Budget Detail*

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	-1	0		
	2017-18	2018-19 Forecast	Budget Variance Better/(Worse)	
			Comments	
2200 Classified Support Salaries (Maintenance, Food)	27,384	47,568	(20,184)	This includes lunch staff (\$16K) and summer help (\$8K) that in 17-18 is recorded in other categories. These pay amounts will impact 2100 or 2400 in actuality.
2300 Classified Supervisor and Administrator Salaries	-	-	-	
2400 Clerical/Technical/Office Staff Salaries	312,683	333,034	(20,350)	Assumes increases to mirror 3-year OCTA raises
2900 Other Classified Salaries (Supervision, After School)	125,215	121,202	4,012	
<b>Total 2000 · Classified Salaries</b>	<b>1,070,447</b>	<b>1,229,319</b>	<b>(158,872)</b>	
<b>3000 · Employee Benefits</b>				
3111 STRS - State Teachers Retirement System	261,551	322,280	(60,730)	Rate increase from 14.43 to 16.28%
3311 OASDI - Social Security	58,482	59,059	(577)	
3331 MED - Medicare	39,782	42,517	(2,734)	
3401 H&W - Health & Welfare	344,378	371,909	(27,531)	14% increase took effect March 2018, 8% increase assumed in March 2019
3501 SUI - State Unemployment Insurance	1,031	1,466	(436)	
3601 Workers' Compensation	30,789	33,987	(3,198)	
3901 403B	23,355	39,953	(16,598)	Assumed increase from 3% to 5% match
3902 Other Benefits	2,771	2,771	(0)	
<b>Total 3000 · Employee Benefits</b>	<b>762,139</b>	<b>873,942</b>	<b>(111,803)</b>	
<b>4000 · Supplies</b>				
4110 Approved Textbooks and Core Curriculum Materials	2,104	2,160	(56)	
4210 Books and Other Reference Materials	7,580	7,781	(201)	
4310 Student Materials	67,284	86,451	(19,168)	Restored to previous funding levels
4350 Office Supplies	10,000	12,342	(2,342)	Restored to previous funding levels
4370 Custodial Supplies	4,799	4,936	(137)	
4390 Other Supplies	29,388	27,055	2,333	
4400 Non Capitalized Equipment	590	4,097	(3,507)	Setup costs for new 1st grade
4700 Food and Food Supplies	43,369	44,059	(690)	
<b>Total 4000 · Supplies</b>	<b>165,114</b>	<b>188,881</b>	<b>(23,767)</b>	
<b>5000 · Operating Services</b>				
5200 Travel and Conferences	29,413	30,192	(779)	
5300 Dues and Memberships	9,612	12,322	(2,710)	

**Ocean Charter School**

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	-1	0	
	2017-18	2018-19 Forecast	Budget Variance Better/(Worse)
5450 General Insurance	36,312	38,204	(1,892)
5500 Operation and Housekeeping Services	58,163	50,525	7,638
5610 Rent - Facilities / Buildings / Space	408,628	442,217	(33,589)
5620 Equipment Lease	30,221	26,915	3,306
5630 Vendor Repairs	12,005	18,167	(6,162)
5812 Field Trips/Pupil Transportation	79,340	81,720	(2,380)
5820 Legal / Audit Fees	69,634	71,479	(1,845)
5830 Advertisement / Recruitment	2,145	2,202	(57)
5850 Non Instructional Consultants	18,244	17,788	456
5851 Instructional Consultants	444,196	441,697	2,499
5853 ExED	88,000	94,000	(6,000)
5860 Non Instructional Software and Subscriptions	23,123	17,470	5,653
5890 Other Fees / Bank Charges /Credit Card Fees	35,750	36,409	(659)
5897 Fundraising Cost	33,427	32,893	534
5900 Communications	37,636	40,132	(2,496)
<b>Total 5000 · Operating Services</b>	<b>1,415,850</b>	<b>1,454,333</b>	<b>(38,483)</b>
<b>6000 · Capital Outlay</b>			
6901 Depreciation Expense	7,562	7,221	341
6902 Capital Outlay			-
<b>Total 6000 · Capital Outlay</b>	<b>7,562</b>	<b>7,221</b>	<b>341</b>
<b>7000 · Other Outgo</b>			
7221 Transfers to District	332,682	369,764	(37,082)
7299 District Oversight Fee	37,291	40,980	(3,689)
7311 Indirect Costs	-	-	-
7438 Debt Service - Interest	4,443	-	4,443
Use - Prop 1D Loan	-	-	-
<b>Total 7000 · Other Outgo</b>	<b>374,415</b>	<b>410,744</b>	<b>(36,329)</b>
<b>TOTAL EXPENSE</b>	<b>5,487,574</b>	<b>5,867,295</b>	<b>(379,721)</b>
<b>NET INCOME - OPERATING</b>	<b>(109,099)</b>	<b>15,332</b>	<b>124,432</b>
<b>Non-operating Revenues</b>			

**Comments**

Reduction in extra cleaning costs  
 5% increase at DR, 16% increase at MV  
 Assumes return to average expenditures  
 Budget at 17-18 estimated expense  
 2nd year of contract  
 Assumes change to new SIS. InfoSnap (\$14K) is paid every other year, 18-19 is the off year.

8% increase assumed based on recent years

**Ocean Charter School**

*Multi-Year Budget Detail*

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	-1	0		
	2017-18	2018-19 Forecast	Budget Variance Better/(Worse)	Comments
8580 Prop 1 D Revenue	20,357,191	1,635,669	(18,721,522)	Last of Prop 1D funds recognized as revenue in 18-19.
8670 Capital Appeal	-	1,000,000	1,000,000	Large share of funds received in 1-18
8792 LAUSD Augmentation Grant	-	28,275,285	28,275,285	Most of Augmentation grant received in 18-19
<b>TOTAL NON-OPERATING REVENUES</b>	<b>20,357,191</b>	<b>30,910,954</b>	<b>10,553,763</b>	
<b>Non-operating Expenses</b>				
6901 Depreciation Expense			-	
5855 Prop 1D Expenditures	1,205	-	-	
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>1,205</b>	<b>-</b>		
<b>NET INCOME - NON-OPERATING</b>	<b>20,355,986</b>	<b>30,910,954</b>	<b>10,554,968</b>	
<b>NET INCOME - OPERATING &amp; NON-OPERATING</b>	<b>20,246,887</b>	<b>30,926,287</b>	<b>10,679,399</b>	
<b>Beginning Cash Balance</b>	662,615	2,364,739		
<b>Cash Flow from Operating Activities</b>			-	
Net Income	20,246,887	30,926,287		
Change in Accounts Receivable				
Prior Year Accounts Receivable	405,244	477,070		
Current Year Accounts Receivable	(477,230)	(510,606)		
Change in Due from	(14,583)	-		
Change in Accounts Payable	(420,013)	(47,179)		
Change in Due to	7,982	(2,257)		
Change in Accrued Vacation	-	-		
Change in Payroll Liabilities	(22,248)	-		
Change in Prepaid Expenditures	68,020	-		
Change in Deposits	-	-		
Change in Development Cost Escrow	166,160			
Change in Interest Escrow	1,984,725			
Change in Deferred Revenue	3,271,338	4,518,011		
Depreciation Expense	7,562	7,221		
<b>Cash Flow from Investing Activities</b>				
Capital Expenditures - Land & Buildings	(9,657,215)	(31,546,623)		
Capital Expenditures - Interest & Financing	(407,062)			
<b>Cash Flow from Financing Activities</b>				
Source - CFSB Bonds	(18,500,000)	-		

**Ocean Charter School**

*Multi-Year Budget Detail*

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	-1	0	
	<b>2017-18</b>	<b>2018-19 Forecast</b>	<b>Budget Variance Better/(Worse)</b>
Source - Unrestricted Reserves	-	-	
Source - Prop 1D Loan	4,892,557	1,635,669	
Use - Prop 1D Loan	150,000	-	
<b>Ending Cash Balance</b>	<b>2,364,739</b>	<b>7,822,330</b>	
Month with Lowest Ending Cash Balance	Nov: (\$ 18,500,000 Dec: \$4,247,372		
5% Reserve Goal	274,379	293,365	
Net Income as a Percent of Expenses	-2.0%	0.3%	
Ending Cash as a Percent of Expenses	43.1%	133.3%	



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*Multi-Year Budget Detail*

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		-1	0	1	2	3	4
	2017-18	2018-19 Forecast	2019-20	2020-21	2021-22	2022-23	
Enrollment	518	519	530	535	539	543	
ADA	479.01	493.05	503.50	508.25	512.05	515.85	
ADA %		95%	95%	95%	95%	95%	
UPP		26%	29%	29%	29%	29%	
<b>Income</b>							
<b>8011-8096 • Local Control Funding Formula Revenue</b>							
8011 Local Control Funding Formula	2,074,020	2,394,416	2,582,077	2,719,146	2,848,984	2,998,372	
8012 Education Protection Account	598,314	615,851	628,904	634,837	639,583	644,329	
8096 In Lieu of Property Taxes	1,056,782	1,087,757	1,110,812	1,121,291	1,129,674	1,138,058	
<b>Total 8011-8096 • Local Control Funding Formula Revenue</b>	<b>3,729,116</b>	<b>4,098,024</b>	<b>4,321,792</b>	<b>4,475,273</b>	<b>4,618,241</b>	<b>4,780,760</b>	
<b>8100-8299 • Other Federal Income</b>							
8181 Federal Special Education (IDEA)	93,776	96,524	98,570	99,500	100,244	100,988	
8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	
8291 Title I, A Basic Grants Low-Income	28,384	42,292	42,373	43,271	43,679	44,006	
8292 Title II, A Teacher Quality	7,076	10,543	10,563	10,787	10,889	10,971	
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	
8295 Title IV, Student Support and Academic Enrichment	-	-	-	-	-	-	
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	
8297 All Other Federal Revenue	-	-	-	-	-	-	
<b>Total 8100-8299 • Other Federal Income</b>	<b>129,236</b>	<b>149,359</b>	<b>151,507</b>	<b>153,559</b>	<b>154,813</b>	<b>155,965</b>	
<b>8300-8599 • Other State Income</b>							
8311 Special Ed - AB602	274,070	289,748	295,890	298,681	300,914	303,147	
8520 Child Nutrition - State	-	-	-	-	-	-	
8550 Mandate Block Grant	78,533	172,602	8,052	8,223	8,300	8,362	
8560 State Lottery Revenue	93,409	95,652	97,679	98,601	99,338	100,075	
8591 SB740	187,667	200,618	210,154	17,118	17,615	18,143	
8599 All Other State Revenues	-	-	-	-	-	-	
<b>Total 8300-8599 • Other State Income</b>	<b>633,679</b>	<b>758,620</b>	<b>611,774</b>	<b>422,622</b>	<b>426,167</b>	<b>429,728</b>	
<b>8600-8799 • Other Income-Local</b>							

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	-1	0	1	2	3	4
	2017-18	2018-19 Forecast	2019-20	2020-21	2021-22	2022-23
8634 Food Service Sales	40,048	41,933	43,250	44,095	44,869	45,654
8660 Interest / Dividend Income	10,358	-	-	-	-	-
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-
8690 All Other Local Revenue	332,482	350,000	350,000	414,000	414,000	414,000
8698 Grants	9,100	2,400	2,400	2,400	2,400	2,400
8699 Fundraising	482,632	482,290	500,955	500,955	500,955	500,955
<b>Total 8600-8799 · Other Income-Local</b>	<b>874,621</b>	<b>876,623</b>	<b>896,605</b>	<b>961,450</b>	<b>962,224</b>	<b>963,009</b>
<b>Prior Year Adjustments</b>						
8019 Local Control Funding Formula - Prior Year	(44,681)	-	-	-	-	-
8999 Other Prior Year Adjustments	56,504	-	-	-	-	-
<b>Total Prior Year Adjustments</b>	<b>11,823</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>5,378,475</b>	<b>5,882,627</b>	<b>5,981,679</b>	<b>6,012,904</b>	<b>6,161,444</b>	<b>6,329,460</b>
<b>Expense</b>						
<b>1000 · Certificated Salaries</b>						
1110 Teachers' Salaries	1,349,991	1,459,317	1,482,927	1,506,512	1,527,782	1,549,565
1120 Teachers' Hourly	-	-	-	-	-	-
1170 Teacher Salaries - Substitute	129,468	23,125	23,125	23,125	23,125	23,125
1175 Teachers' Salaries - Stipend/Extra Duty	13,265	12,120	12,120	12,120	12,120	12,120
1200 Certificated Pupil Support Salaries	-	-	-	-	-	-
1300 Certificated Supervisor and Administrator Salaries	199,323	208,292	208,292	208,292	208,292	208,292
1900 Other Certificated Salaries	-	-	-	-	-	-
<b>Total 1000 · Certificated Salaries</b>	<b>1,692,047</b>	<b>1,702,854</b>	<b>1,726,464</b>	<b>1,750,049</b>	<b>1,771,319</b>	<b>1,793,102</b>
<b>2000 · Classified Salaries</b>						

**Ocean Charter School**

*Multi-Year Budget Detail*

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	-1	0	1	2	3	4
	2017-18	2018-19 Forecast	2019-20	2020-21	2021-22	2022-23
2100 Instructional Aide Salaries	605,165	727,515	727,515	727,515	682,443	682,443
2200 Classified Support Salaries (Maintenance, Food)	27,384	47,568	47,568	43,392	43,392	43,392
2300 Classified Supervisor and Administrator Salaries	-	-	-	-	-	-
2400 Clerical/Technical/Office Staff Salaries	312,683	333,034	333,034	290,394	270,444	270,444
2900 Other Classified Salaries (Supervision, After School)	125,215	121,202	121,202	121,202	121,202	121,202
<b>Total 2000 • Classified Salaries</b>	<b>1,070,447</b>	<b>1,229,319</b>	<b>1,229,319</b>	<b>1,182,503</b>	<b>1,117,481</b>	<b>1,117,481</b>
<b>3000 • Employee Benefits</b>						
3111 STRS - State Teachers Retirement System	261,551	322,280	363,184	387,120	389,979	394,139
3311 OASDI - Social Security	58,482	59,059	59,059	56,156	52,516	52,516
3331 MED - Medicare	39,782	42,517	42,859	42,522	41,888	42,203
3401 H&W - Health & Welfare	344,378	371,909	401,662	423,831	457,737	494,356
3501 SUI - State Unemployment Insurance	1,031	1,466	1,478	1,466	1,444	1,455
3601 Workers' Compensation	30,789	33,987	35,631	36,765	37,666	39,468
3901 403B	23,355	39,953	39,953	38,431	36,318	36,318
3902 Other Benefits	2,771	2,771	2,771	2,771	2,771	2,771
<b>Total 3000 • Employee Benefits</b>	<b>762,139</b>	<b>873,942</b>	<b>946,596</b>	<b>989,062</b>	<b>1,020,318</b>	<b>1,063,226</b>

**Ocean Charter School**

*Multi-Year Budget Detail*

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	-1	0	1	2	3	4
	2017-18	2018-19 Forecast	2019-20	2020-21	2021-22	2022-23
<b>4000 • Supplies</b>						
4110 Approved Textbooks and Core Curriculum Materials	2,104	2,160	2,216	2,275	2,341	2,411
4210 Books and Other Reference Materials	7,580	7,781	7,981	8,194	8,432	8,684
4310 Student Materials	67,284	86,451	86,880	87,336	87,846	88,387
4350 Office Supplies	10,000	12,342	12,927	13,398	13,889	14,412
4370 Custodial Supplies	4,799	4,936	5,170	5,358	5,555	5,764
4390 Other Supplies	29,388	27,055	27,750	28,491	29,317	30,197
4400 Non Capitalized Equipment	590	4,097	4,202	4,314	4,440	4,573
4700 Food and Food Supplies	43,369	44,059	45,218	45,872	46,447	47,025
<b>Total 4000 • Supplies</b>	<b>165,114</b>	<b>188,881</b>	<b>192,344</b>	<b>195,239</b>	<b>198,265</b>	<b>201,454</b>
<b>5000 • Operating Services</b>						
5200 Travel and Conferences	29,413	30,192	30,968	31,795	32,717	33,698
5300 Dues and Memberships	9,612	12,322	12,891	13,352	13,836	14,351
5450 General Insurance	36,312	38,204	40,016	41,472	42,994	44,613
5500 Operation and Housekeeping Services	58,163	50,525	51,823	88,207	90,765	93,488
5610 Rent - Facilities / Buildings / Space	408,628	442,217	464,328	-	-	-
5620 Equipment Lease	30,221	26,915	27,607	28,344	29,166	30,041
5630 Vendor Repairs	12,005	18,167	18,634	12,696	13,064	13,456
5812 Field Trips/Pupil Transportation	79,340	81,720	83,820	86,058	88,554	91,211
5820 Legal / Audit Fees	69,634	71,479	73,316	75,274	77,456	79,780
5830 Advertisement / Recruitment	2,145	2,202	2,259	2,319	2,386	2,458
5850 Non Instructional Consultants	18,244	17,788	18,245	18,732	19,276	19,854
5851 Instructional Consultants	444,196	441,697	457,971	472,496	488,089	504,680
5853 ExED	88,000	94,000	100,792	106,830	113,010	119,541
5860 Non Instructional Software and Subscriptions	23,123	17,470	29,084	15,793	30,080	16,859
5890 Other Fees / Bank Charges /Credit Card Fees	35,750	36,409	37,211	38,066	39,020	40,034
5897 Fundraising Cost	33,427	32,893	33,739	34,640	35,644	36,714

Ocean Charter School

Multi-Year Budget Detail

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	-1	0	1	2	3	4
	2017-18	2018-19 Forecast	2019-20	2020-21	2021-22	2022-23
5900 Communications	37,636	40,132	39,625	30,347	31,227	32,164
<b>Total 5000 • Operating Services</b>	<b>1,415,850</b>	<b>1,454,333</b>	<b>1,522,328</b>	<b>1,096,421</b>	<b>1,147,284</b>	<b>1,172,941</b>
<b>6000 • Capital Outlay</b>						
6901 Depreciation Expense	7,562	7,221	6,999			
6902 Capital Outlay						
<b>Total 6000 • Capital Outlay</b>	<b>7,562</b>	<b>7,221</b>	<b>6,999</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7000 • Other Outgo</b>						
7221 Transfers to District	332,682	369,764	377,601	381,163	384,013	386,863
7299 District Oversight Fee	37,291	40,980	43,218	44,753	46,182	47,808
7311 Indirect Costs	-	-	-	-	-	-
7438 Debt Service - Interest	4,443	-	-	-	232,866	248,407
Use - Prop 1D Loan	-	-	-	-	212,973	237,963
<b>Total 7000 • Other Outgo</b>	<b>374,415</b>	<b>410,744</b>	<b>420,819</b>	<b>425,916</b>	<b>876,034</b>	<b>921,040</b>
<b>TOTAL EXPENSE</b>	<b>5,487,574</b>	<b>5,867,295</b>	<b>6,044,870</b>	<b>5,639,191</b>	<b>6,130,702</b>	<b>6,269,244</b>
<b>NET INCOME - OPERATING</b>	<b>(109,099)</b>	<b>15,332</b>	<b>(63,192)</b>	<b>373,713</b>	<b>30,742</b>	<b>60,216</b>
<b>Non-operating Revenues</b>						
8580 Prop 1 D Revenue	20,357,191	1,635,669	-			
8670 Capital Appeal	-	1,000,000	500,000			
8792 LAUSD Augmentation Grant	-	28,275,285	7,789,349			
<b>TOTAL NON-OPERATING REVENUES</b>	<b>20,357,191</b>	<b>30,910,954</b>	<b>8,289,349</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-operating Expenses</b>						
6901 Depreciation Expense				1,642,432	1,791,512	1,791,133
5855 Prop 1D Expenditures	1,205	-	-			
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>1,205</b>	<b>-</b>	<b>-</b>	<b>1,642,432</b>	<b>1,791,512</b>	<b>1,791,133</b>
<b>NET INCOME - NON-OPERATING</b>	<b>20,355,986</b>	<b>30,910,954</b>	<b>8,289,349</b>	<b>(1,642,432)</b>	<b>(1,791,512)</b>	<b>(1,791,133)</b>
<b>NET INCOME - OPERATING &amp; NON-OPERATING</b>	<b>20,246,887</b>	<b>30,926,287</b>	<b>8,226,157</b>	<b>(1,268,719)</b>	<b>(1,760,770)</b>	<b>(1,730,917)</b>

**Ocean Charter School**

*Multi-Year Budget Detail*

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	-1	0	1	2	3	4
	2017-18	2018-19 Forecast	2019-20	2020-21	2021-22	2022-23
<b>Beginning Cash Balance</b>	662,615	2,364,739	7,822,330	446,637	856,975	886,003
<b>Cash Flow from Operating Activities</b>						
Net Income	20,246,887	30,926,287	8,226,157	(1,268,719)	(1,760,770)	(1,730,917)
Change in Accounts Receivable						
Prior Year Accounts Receivable	405,244	477,070	510,606	532,718	496,201	497,924
Current Year Accounts Receivable	(477,230)	(510,606)	(532,718)	(496,201)	(497,924)	(524,791)
Change in Due from	(14,583)	-	-	-	-	-
Change in Accounts Payable	(420,013)	(47,179)	(245)	-	-	-
Change in Due to	7,982	(2,257)	185	107	10	262
Change in Accrued Vacation	-	-	-	-	-	-
Change in Payroll Liabilities	(22,248)	-	-	-	-	-
Change in Prepaid Expenditures	68,020	-	-	-	-	-
Change in Deposits	-	-	-	-	-	-
Change in Development Cost Escrow	166,160					
Change in Interest Escrow	1,984,725					
Change in Deferred Revenue	3,271,338	4,518,011	(7,789,349)	-	-	-
Depreciation Expense	7,562	7,221	6,999	1,642,432	1,791,512	1,791,133
<b>Cash Flow from Investing Activities</b>						
Capital Expenditures - Land & Buildings	(9,657,215)	(31,546,623)	(7,797,329)	-	-	-
Capital Expenditures - Interest & Financing	(407,062)					
<b>Cash Flow from Financing Activities</b>						
Source - CFSAs Bonds	(18,500,000)	-	-	-	-	-
Source - Unrestricted Reserves	-	-	-	-	-	-
Source - Prop 1D Loan	4,892,557	1,635,669	-	-	-	-
Use - Prop 1D Loan	150,000	-	-	-	-	-
<b>Ending Cash Balance</b>	2,364,739	7,822,330	446,637	856,975	886,003	919,614
Month with Lowest Ending Cash Balance	Nov: (\$ 18,500,000)	Dec: \$4,247,372	Mar: (\$ 129,761)	Sep: \$453,130	Dec: \$778,070	Sep: \$781,046
5% Reserve Goal	274,379	293,365	302,244	281,960	306,535	313,462
 Net Income as a Percent of Expenses	 -2.0%	 0.3%	 -1.0%	 6.6%	 0.5%	 1.0%

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