Ocean Charter School

2019-20 Cash Flow Forecast

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Actuals as of 10/31/17

	2019-20 Budget	2019-20 Trend	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Accrual	FORECAST Jul-19 - Jun-20	Budget Variance Better / (Worse)	Budget Variance % Better / (Worse)
# of months remaining in FY			12	11	10	9	8	7	6	5	4	3	2	1				
State:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%			
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0			
# of School Days in Month			0	13	18	22	16	16	17	19	20	16	22	1		180		
Enrollment		529														529		
Unduplicated Count of Low Income, EL, Foster Youth		103														103		
ADA		502.55														502.55		
Income																		
8011-8096 · Local Control Funding Formula Revenue																		
8011 Local Control Funding Formula		2,390,590	-	119,529	119,529	215,153	215,153	215,153	215,153	215,153	215,153	215,153	215,153	215,153	215,153	2,390,590		
8012 Education Protection Account		641,809	-	-	-	160,452	-	-	160,452	-	-	160,452	-	-	160,452	641,809		
8096 In Lieu of Property Taxes		1,066,637	63,998	127,996	85,331	85,331	85,331	85,331	85,331	149,329	74,665	74,665	74,665	74,665	-	1,066,637		
Total 8011-8096 · Local Control Funding Formula Revenue		**4,099,036**	**63,998**	**247,526**	**204,860**	**460,936**	**300,484**	**300,484**	**460,936**	**364,482**	**289,818**	**450,270**	**289,818**	**289,818**	**375,605**	**4,099,036**		
8100-8299 · Other Federal Income																		
8181 Federal Special Education (IDEA)		98,384	5,903	11,806	7,871	7,871	7,871	7,871	7,871	13,774	6,887	6,887	6,887	6,887	-	98,384		
8220 Child Nutrition Programs - Federal		-						-	-	-	-	-	-	-	-	-		
8291 Title I, A Basic Grants Low-Income		29,413	-	-	-	-	-	-	7,353	-	-	7,353	-	-	14,707	29,413		
8292 Title II, A Teacher Quality		7,416	-	-	-	-	-	-	1,854	-	-	1,854	-	-	3,708	7,416		
8294 Title III, Limited English Proficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8296 Title V, B Charter Schools Grants		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8297 All Other Federal Revenue		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 8100-8299 · Other Federal Income		**135,214**	**5,903**	**11,806**	**7,871**	**7,871**	**7,871**	**7,871**	**17,078**	**13,774**	**6,887**	**16,094**	**6,887**	**6,887**	**18,415**	**135,214**		
8300-8599 · Other State Income																		
8311 Special Ed - AB602		287,539	17,252	34,505	23,003	23,003	23,003	23,003	23,003	40,255	20,128	20,128	20,128	20,128	-	287,539		
8520 Child Nutrition - State		-						-	-	-	-	-	-	-	-	-		
8550 Mandate Block Grant		7,991	-	-	-	-	-	7,991	-	-	-	-	-	-	-	7,991		
8560 State Lottery Revenue		97,495	-	-	-	-	-	-	24,374	-	-	24,374	-	-	48,747	97,495		
8591 SB740		239,310	-	-	-	-	59,827	-	-	-	-	119,655	-	-	59,827	239,310		
8599 All Other State Revenues		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 8300-8599 · Other State Income		**632,334**	**17,252**	**34,505**	**23,003**	**23,003**	**82,831**	**30,994**	**47,377**	**40,255**	**20,128**	**164,156**	**20,128**	**20,128**	**108,575**	**632,334**		
8600-8799 · Other Income-Local																		
8634 Food Service Sales		41,916		3,811	3,811	3,811	3,811	3,811	3,811	3,811	3,811	3,811	3,811	3,811		41,916		
8660 Interest / Dividend Income		-														-		
8662 Net Increase (Decrease) in Fair Value of Investments		-														-		
8670 Capital Appeal		564,462			141,116			141,116			141,116			141,116		564,462		
8690 All Other Local Revenue		417,240	-	30,134	41,724	50,996	37,088	37,088	39,406	44,042	46,360	37,088	50,996	2,318	-	417,240		
8698 Grants		2,400	200	200	200	200	200	200	200	200	200	200	200	200		2,400		
8699 Fundraising		500,955	897	2,003	48,471	14,711	30,307	61,556	32,215	90,437	12,902	99,794	60,016	55,995	(8,352)	500,955		
8792 LAUSD Augmentation Grant		10,927,261	1,990,622	1,990,622	1,990,622	1,990,622	1,990,622	974,151	-							10,927,261		
Total 8600-8799 · Other Income-Local		**12,454,235**	**1,991,719**	**2,026,770**	**2,225,943**	**2,060,340**	**2,062,028**	**1,217,921**	**75,632**	**138,490**	**204,388**	**140,893**	**115,023**	**203,439**	**(8,352)**	**12,454,235**		
Prior Year Adjustments																		
8019 Local Control Funding Formula - Prior Year		-														-		
8999 Other Prior Year Adjustments		-														-		
Total Prior Year Adjustments		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**-**		
TOTAL INCOME		**17,320,819**	**2,078,873**	**2,320,607**	**2,461,678**	**2,552,150**	**2,453,213**	**1,557,269**	**601,023**	**557,002**	**521,220**	**771,413**	**431,855**	**520,272**	**494,243**	**17,320,819**		
Expense																		
1000 · Certificated Salaries																		
1110 Teachers' Salaries		1,482,155		134,741	134,741	134,741	134,741	134,741	134,741	134,741	134,741	134,741	134,741	134,741		1,482,155		
1120 Teachers' Hourly		-		-	-	-	-	-	-	-	-	-	-	-		-		
1170 Teacher Salaries - Substitute		44,456		4,041	4,041	4,041	4,041	4,041	4,041	4,041	4,041	4,041	4,041	4,041		44,456		
1175 Teachers' Salaries - Stipend/Extra Duty		12,120		1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102		12,120		
1200 Certificated Pupil Support Salaries		-		-	-	-	-	-	-	-	-	-	-	-		-		
1300 Certificated Supervisor and Administrator Salaries		201,316	16,776	16,776	16,776	16,776	16,776	16,776	16,776	16,776	16,776	16,776	16,776	16,776		201,316		
1900 Other Certificated Salaries		-		-	-	-	-	-	-	-	-	-	-	-		-		
Total 1000 · Certificated Salaries		**1,740,047**	**16,776**	**156,661**	**156,661**	**156,661**	**156,661**	**156,661**	**156,661**	**156,661**	**156,661**	**156,661**	**156,661**	**156,661**	**-**	**1,740,047**		
2000 · Classified Salaries																		
2100 Instructional Aide Salaries		620,244	-	44,795	62,024	75,808	55,133	55,133	58,579	65,470	68,916	55,133	75,808	3,446		620,244		
2200 Classified Support Salaries (Maintenance, Food)		45,467	-	3,284	4,547	5,557	4,042	4,042	4,294	4,799	5,052	4,042	5,557	253		45,467		
2300 Classified Supervisor and Administrator Salaries		-	-	-	-	-	-	-	-	-	-	-	-	-		-		
2400 Clerical/Technical/Office Staff Salaries		329,929	27,494	27,494	27,494	27,494	27,494	27,494	27,494	27,494	27,494	27,494	27,494	27,494		329,929		

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Actuals as of 10/31/17

	2019-20 Budget	2019-20 Trend	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Accrual	FORECAST Jul-19 - Jun-20	Budget Variance Better / (Worse)	Budget Variance % Better / (Worse)
# of months remaining in FY			12	11	10	9	8	7	6	5	4	3	2	1				
State:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
2900 Other Classified Salaries (Supervision, After School)		136,082	-	9,828	13,608	16,632	12,096	12,096	12,852	14,364	15,120	12,096	16,632	756		136,082		
Total 2000 · Classified Salaries		**1,131,722**	**27,494**	**85,401**	**107,673**	**125,491**	**98,765**	**98,765**	**103,219**	**112,128**	**116,582**	**98,765**	**125,491**	**31,948**	**-**	**1,131,722**		
3000 · Employee Benefits																		
3111 STRS - State Teachers Retirement System		352,641	6,139	31,500	31,500	31,500	31,500	31,500	31,500	31,500	31,500	31,500	31,500	31,500		352,641		
3212 PERS - Public Employee Retirement System		-	-	-	-	-	-	-	-	-	-	-	-	-		-		
3213 PARS - Public Agency Retirement System (RARE)		-														-		
3311 OASDI - Social Security		57,455	645	4,236	5,616	6,721	5,064	5,064	5,340	5,893	6,169	5,064	6,721	922		57,455		
3331 MED - Medicare		41,641	642	3,510	3,833	4,091	3,704	3,704	3,768	3,897	3,962	3,704	4,091	2,735		41,641		
3401 H&W - Health & Welfare		385,455	32,121	32,121	32,121	32,121	32,121	32,121	32,121	32,121	32,121	32,121	32,121	32,121		385,455		
3501 SUI - State Unemployment Insurance		1,436	22	121	132	141	128	128	130	134	137	128	141	94		1,436		
3601 Workers' Compensation		33,954	8,489	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830	2,830				33,954		
3901 403B		22,069	536	1,665	2,100	2,447	1,926	1,926	2,013	2,186	2,273	1,926	2,447	623		22,069		
3902 Other Benefits		2,787														-		
Total 3000 · Employee Benefits		**897,438**	**48,594**	**75,983**	**78,132**	**79,851**	**77,272**	**77,272**	**77,702**	**78,562**	**78,992**	**77,272**	**77,022**	**67,995**	**-**	**894,650**		
4000 · Supplies																		
4110 Approved Textbooks and Core Curriculum Materials		2,219	740	740	740	-	-	-	-	-	-	-	-	-		2,219		
4210 Books and Other Reference Materials		7,993	2,664	2,664	2,664	-	-	-	-	-	-	-	-	-		7,993		
4310 Student Materials		86,905	7,242	7,242	7,242	7,242	7,242	7,242	7,242	7,242	7,242	7,242	7,242	7,242		86,905		
4350 Office Supplies		12,922	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077	1,077		12,922		
4370 Custodial Supplies		5,168	431	431	431	431	431	431	431	431	431	431	431	431		5,168		
4390 Other Supplies		26,250	2,187	2,187	2,187	2,187	2,187	2,187	2,187	2,187	2,187	2,187	2,187	2,187		26,250		
4400 Non Capitalized Equipment		2,154	718	718	718	-	-	-	-	-	-	-	-	-		2,154		
4700 Food and Food Supplies		45,494	-	3,286	4,549	5,560	4,044	4,044	4,297	4,802	5,055	4,044	5,560	253		45,494		
Total 4000 · Supplies		**189,103**	**15,059**	**18,344**	**19,608**	**16,497**	**14,981**	**14,981**	**15,234**	**15,739**	**15,992**	**14,981**	**16,497**	**11,190**	**-**	**189,103**		
5000 · Operating Services																		
5200 Travel and Conferences		31,014	2,584	2,584	2,584	2,584	2,584	2,584	2,584	2,584	2,584	2,584	2,584	2,584		31,014		
5300 Dues and Memberships		13,103	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092		13,103		
5450 General Insurance		39,999	10,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	-	-		39,999		
5500 Operation and Housekeeping Services		86,895	7,241	7,241	7,241	7,241	7,241	7,241	7,241	7,241	7,241	7,241	7,241	7,241		86,895		
5610 Rent - Facilities / Buildings / Space		447,454	37,288	37,288	37,288	37,288	37,288	37,288	37,288	37,288	37,288	37,288	37,288	37,288		447,454		
5620 Equipment Lease		34,282	2,857	2,857	2,857	2,857	2,857	2,857	2,857	2,857	2,857	2,857	2,857	2,857		34,282		
5630 Vendor Repairs		26,356	2,196	2,196	2,196	2,196	2,196	2,196	2,196	2,196	2,196	2,196	2,196	2,196		26,356		
5812 Field Trips/Pupil Transportation		81,735	6,811	6,811	6,811	6,811	6,811	6,811	6,811	6,811	6,811	6,811	6,811	6,811		81,735		
5820 Legal / Audit Fees		73,423	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119	6,119		73,423		
5830 Advertisement / Recruitment		2,262	188	188	188	188	188	188	188	188	188	188	188	188		2,262		
5850 Non Instructional Consultants		17,128	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427		17,128		
5851 Instructional Consultants		359,680	29,973	29,973	29,973	29,973	29,973	29,973	29,973	29,973	29,973	29,973	29,973	29,973		359,680		
5853 ExED		98,700	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225		98,700		
5860 Non Instructional Software and Subscriptions		21,582	1,798	1,798	1,798	1,798	1,798	1,798	1,798	1,798	1,798	1,798	1,798	1,798		21,582		
5890 Other Fees / Bank Charges /Credit Card Fees		32,141	2,678	2,678	2,678	2,678	2,678	2,678	2,678	2,678	2,678	2,678	2,678	2,678		32,141		
5891 Factoring Fees		-	-	-	-	-	-	-	-	-	-	-	-	-		-		
5897 Fundraising Cost		37,152	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096		37,152		
5900 Communications		29,602	2,467	2,467	2,467	2,467	2,467	2,467	2,467	2,467	2,467	2,467	2,467	2,467		29,602		
Total 5000 · Operating Services		**1,432,508**	**126,042**	**119,376**	**119,376**	**119,376**	**119,376**	**119,376**	**119,376**	**119,376**	**119,376**	**119,376**	**116,042**	**116,042**	**-**	**1,432,508**		
6000 · Capital Outlay																		
6901 Depreciation Expense		6,999	593	593	593	593	593	593	593	593	564	564	564	564		6,999		
Total 6000 · Capital Outlay		**6,999**	**593**	**593**	**593**	**593**	**593**	**593**	**593**	**593**	**564**	**564**	**564**	**564**	**-**	**6,999**		
7000 · Other Outgo																		
7221 Transfers to District		349,031	20,942	41,884	27,922	27,922	27,922	27,922	27,922	48,864	24,432	24,432	24,432	24,432	-	349,031		
7299 District Oversight Fee		40,990	640	2,475	2,049	4,609	3,005	3,005	4,609	3,645	2,898	4,503	2,898	2,898	3,756	40,990		
7311 Indirect Costs		-	-	-	-	-	-	-	-	-	-	-	-	-		-		
7438 Debt Service - Interest		-	-	-	-	-	-	-	-	-	-	-	-	-		-		
Total 7000 · Other Outgo		**390,021**	**21,582**	**44,359**	**29,971**	**32,532**	**30,927**	**30,927**	**32,532**	**52,509**	**27,330**	**28,935**	**27,330**	**27,330**	**3,756**	**390,021**		
TOTAL EXPENSE		**5,787,838**	**256,140**	**500,717**	**512,014**	**531,001**	**498,575**	**498,575**	**505,316**	**535,567**	**515,497**	**496,553**	**519,608**	**411,731**	**3,756**	**5,785,051**		
NET INCOME		**11,532,981**	**1,822,732**	**1,819,890**	**1,949,664**	**2,021,149**	**1,954,639**	**1,058,695**	**95,707**	**21,434**	**5,724**	**274,860**	**(87,753)**	**108,541**	**490,487**	**11,535,768**		
Beginning Cash Balance		1,047,534	1,047,534	1,277,588	1,107,449	1,067,083	1,122,577	1,087,186	222,001	318,301	340,328	346,616	622,040	534,851	643,956	1,047,534		
Cash Flow from Operating Activities																		
Net Income		11,532,981	1,822,732	1,819,890	1,949,664	2,021,149	1,954,639	1,058,695	95,707	21,434	5,724	274,860	(87,753)	108,541	490,487	11,535,768		
Change in Accounts Receivable		-																

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		# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1					
		State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1					
		District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1					
	2019-20 Budget	**2019-20 Trend**	**Jul-19**	**Aug-19**	**Sep-19**	**Oct-19**	**Nov-19**	**Dec-19**	**Jan-20**	**Feb-20**	**Mar-20**	**Apr-20**	**May-20**	**Jun-20**	**Accrual**	**FORECAST Jul-19 - Jun-20**	**Budget Variance Better / (Worse)**	**% Better / (Worse)**
Prior Year Accounts Receivable		498,061	407,538	-	-	24,374	-	66,150	-	-	-	-	-	-		498,061		
Current Year Accounts Receivable		(502,595)													(502,595)	(502,595)		
Change in Due from		-														-		
Change in Accounts Payable		-	-												-	-		
Change in Due to		1,921	(10,187)	-	-	-	-	-	-	-	-	-	-	-	12,108	1,921		
Change in Accrued Vacation		-														-		
Change in Payroll Liabilities		-														-		
Change in Prepaid Expenditures		-														-		
Change in Deposits		-														-		
Change in Deferred Revenue		-														-		
Depreciation Expense		6,999	593	593	593	593	593	593	593	593	564	564	564	564		6,999		
Cash Flow from Investing Activities																		
Capital Expenditures - Land & Buildings		(11,943,733)	(1,990,622)	(1,990,622)	(1,990,622)	(1,990,622)	(1,990,622)	(1,990,622)	-	-	-	-	-	-		(11,943,733)		
Cash Flow from Financing Activities																		
Source - CFSA Bonds		-	-	-	-	-	-	-	-	-	-	-	-	-		-		
Source - Unrestricted Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-		-		
Source - Prop 1D Loan		-	-	-	-	-	-	-	-	-	-	-	-	-		-		
Use - Prop 1D Loan		-	-	-	-	-	-	-	-	-	-	-	-	-		-		
Ending Cash Balance		**641,169**	**1,277,588**	**1,107,449**	**1,067,083**	**1,122,577**	**1,087,186**	**222,001**	**318,301**	**340,328**	**346,616**	**622,040**	**534,851**	**643,956**	**643,956**	**643,956**		