

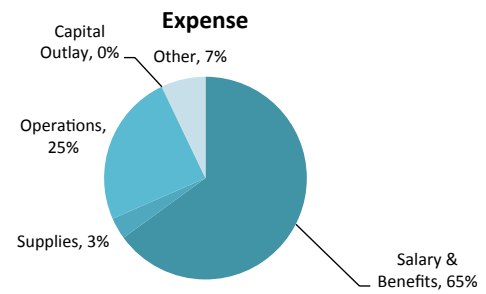
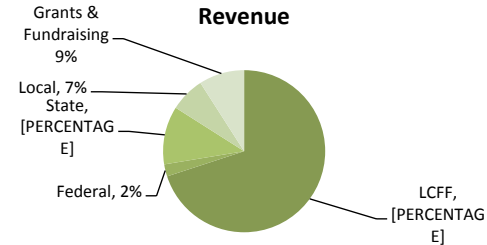
Ocean Charter School

Five Year Budget Summary

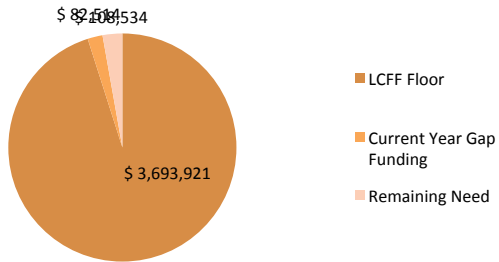
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	2017-18 Forecast	2018-19	2019-20
Total Enrollment	518	529	529
ADA	487.13	502.55	502.55
% Free and Reduced	18%	18%	18%
% English Language Learners	4%	4%	4%
% Unduplicated Low Income, EL, Foster Youth	19%	19%	19%
INCOME			
8011-8096 · Local Control Funding Formula Revenue	3,776,435	3,997,017	4,099,036
8100-8299 · Other Federal Income	130,524	134,448	135,214
8300-8599 · Other State Income	626,421	621,314	632,334
8600-8799 · Other Income-Local	371,936	414,742	459,157
Grants/Fundraising	489,232	490,870	503,355
8999 · Other Prior Year Adjustments	2,207	-	-
TOTAL INCOME	5,396,756	5,658,390	5,829,096
EXPENSE			
1000 · Certificated Salaries	1,636,315	1,719,833	1,740,047
2000 · Classified Salaries	1,111,237	1,150,854	1,131,722
3000 · Employee Benefits	749,503	829,708	897,438
4000 · Supplies	185,048	186,922	189,103
5000 · Operating Services	1,315,152	1,347,899	1,432,508
6000 · Capital Outlay	7,562	7,221	6,999
7000 · Other Outgo	376,085	389,001	390,021
TOTAL EXPENSE	5,380,902	5,631,437	5,787,838
OPERATING NET INCOME	15,854	26,953	41,258
NON-OPERATING NET INCOME	24,260,805	24,621,754	11,491,723
NET INCOME	24,276,659	24,648,707	11,532,981
Ending Cash Balance	439,942	1,047,534	641,169
Month with Lowest Ending Cash Balance	Sep: \$190,557	Nov: \$452,174	Dec: \$222,001
5% Reserve Goal	269,045	281,572	289,392
Net Income as a Percentage of Expenses	432.2%	437.7%	199.3%
Ending Cash as a Percentage of Expenses	8.2%	18.6%	11.1%
Ending Debt Balance	10,076,045	-	-
Per Pupil Revenue	10,418	10,696	11,019
Per Pupil Revenue without Grants/Fundraising	9,474	9,768	10,068
Per Pupil Expense	10,388	10,645	10,941

2017-18 Revenue and Expense By Category



LCFF Target vs. LCFF Actual

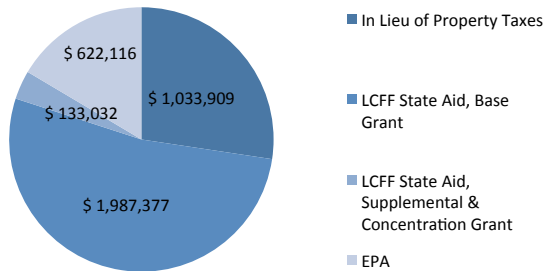


2017-18	4-6	7-8	9-12
	7,593	7,819	9,296
	7,752	7,752	7,752

*Reflects school's grade level funding rates if LCFF were fully implemented today. Full implementation of LCFF is not anticipated until 2020.

**Reflects average rate in the current year across all grade levels served by the school.

LCFF Funding Sources



The Local Control Funding Formula Revenue includes funds from the Education Protection Account created by the passage of Proposition 30 in November 2012. These funds will support instructional program expenditures (e.g. teacher salaries). Funds will not be used to support school administration and other EPA non-allowable expenses.