

**Ocean Charter School**

*Five Year Budget Detail*

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		-5	0	1	2
		2012-13	2017-18 Forecast	2018-19	2019-20
	Enrollment	-	518	529	529
	ADA	-	487.13	502.55	502.55
<b>Income</b>					
	<b>8011-8096 • Local Control Funding Formula Revenue</b>				
	8011 Local Control Funding Formula	CHECK	2,120,410	2,288,570	2,390,590
	8012 Education Protection Account	CHECK	622,116	641,809	641,809
	8096 In Lieu of Property Taxes	CHECK	1,033,909	1,066,637	1,066,637
	<b>Total 8011-8096 • Local Control Funding Formula Revenue</b>	-	<b>3,776,435</b>	<b>3,997,017</b>	<b>4,099,036</b>
	<b>8100-8299 • Other Federal Income</b>				
	8181 Federal Special Education (IDEA)	CHECK	95,365	98,384	98,384
	8220 Child Nutrition Programs - Federal	CHECK	-	-	-
	8291 Title I, A Basic Grants Low-Income	CHECK	28,079	28,802	29,413
	8292 Title II, A Teacher Quality	CHECK	7,080	7,262	7,416
	8297 All Other Federal Revenue	CHECK	-	-	-
	<b>Total 8100-8299 • Other Federal Income</b>	-	<b>130,524</b>	<b>134,448</b>	<b>135,214</b>
	<b>8300-8599 • Other State Income</b>				
	8311 Special Ed - AB602	CHECK	278,716	287,539	287,539
	8520 Child Nutrition - State	CHECK	-	-	-
	8550 Mandate Block Grant	CHECK	78,379	7,745	7,991
	8560 State Lottery Revenue	CHECK	94,711	97,495	97,495
	8591 SB740	CHECK	174,615	228,535	239,310
	8599 All Other State Revenues	CHECK	-	-	-
	<b>Total 8300-8599 • Other State Income</b>	-	<b>626,421</b>	<b>621,314</b>	<b>632,334</b>

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<b>8600-8799 · Other Income-Local</b>				
8634 Food Service Sales	CHECK	40,236	41,501	41,916
8660 Interest / Dividend Income	CHECK			
8690 All Other Local Revenue	CHECK	331,700	373,240	417,240
8698 Grants	CHECK	6,600	2,400	2,400
8699 Fundraising	CHECK	482,632	488,470	500,955
<b>Total 8600-8799 · Other Income-Local</b>	-	<b>861,168</b>	<b>905,611</b>	<b>962,511</b>
<b>Prior Year Adjustments</b>				
8019 Local Control Funding Formula - Prior Year	CHECK	(1)		
8999 Other Prior Year Adjustments	CHECK	2,208		
<b>Total Prior Year Adjustments</b>	-	<b>2,207</b>	-	-
<b>TOTAL INCOME</b>	-	<b>5,396,756</b>	<b>5,658,390</b>	<b>5,829,096</b>
<b>Expense</b>				
<b>1000 · Certificated Salaries</b>				
1110 Teachers' Salaries	CHECK	1,390,807	1,461,941	1,482,155
1170 Teacher Salaries - Substitute	CHECK	34,084	44,456	44,456
1175 Teachers' Salaries - Stipend/Extra Duty	CHECK	12,101	12,120	12,120
1200 Certificated Pupil Support Salaries	CHECK	-	-	-
1300 Certificated Supervisor and Administrator Salaries	CHECK	199,323	201,316	201,316
<b>Total 1000 · Certificated Salaries</b>	-	<b>1,636,315</b>	<b>1,719,833</b>	<b>1,740,047</b>
<b>2000 · Classified Salaries</b>				
2100 Instructional Aide Salaries	CHECK	620,741	639,376	620,244
2200 Classified Support Salaries (Maintenance, Food)	CHECK	41,177	45,467	45,467
2400 Clerical/Technical/Office Staff Salaries	CHECK	323,418	329,929	329,929

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2900 Other Classified Salaries (Supervision, After School)	CHECK	125,900	136,082	136,082
<b>Total 2000 · Classified Salaries</b>	-	<b>1,111,237</b>	<b>1,150,854</b>	<b>1,131,722</b>
<b>3000 · Employee Benefits</b>				
3111 STRS - State Teachers Retirement System	CHECK	263,125	313,160	352,641
3311 OASDI - Social Security	CHECK	57,211	58,720	57,455
3331 MED - Medicare	CHECK	39,777	41,625	41,641
3401 H&W - Health & Welfare	CHECK	331,340	356,902	385,455
3501 SUI - State Unemployment Insurance	CHECK	1,256	1,435	1,436
3601 Workers' Compensation	CHECK	30,788	32,636	33,954
3901 403B	CHECK	23,219	22,442	22,069
3902 Other Benefits	CHECK	2,787	2,787	2,787
<b>Total 3000 · Employee Benefits</b>	-	<b>749,503</b>	<b>829,708</b>	<b>897,438</b>
<b>4000 · Supplies</b>				
4110 Approved Textbooks and Core Curriculum Materials	CHECK	2,104	2,160	2,219
4210 Books and Other Reference Materials	CHECK	7,580	7,781	7,993
4310 Student Materials	CHECK	86,021	86,451	86,905
4350 Office Supplies	CHECK	12,000	12,580	12,922
4370 Custodial Supplies	CHECK	4,799	5,031	5,168
4390 Other Supplies	CHECK	26,395	25,555	26,250
4400 Non Capitalized Equipment	CHECK	2,043	2,097	2,154
4700 Food and Food Supplies	CHECK	44,106	45,268	45,494
<b>Total 4000 · Supplies</b>	-	<b>185,048</b>	<b>186,922</b>	<b>189,103</b>
<b>5000 · Operating Services</b>				

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5200 Travel and Conferences	CHECK	29,413	30,192	31,014
5300 Dues and Memberships	CHECK	12,183	12,756	13,103
5450 General Insurance	CHECK	36,312	38,940	39,999
5500 Operation and Housekeeping Services	CHECK	49,221	50,525	86,895
5610 Rent - Facilities / Buildings / Space	CHECK	406,417	426,146	447,454
5620 Equipment Lease	CHECK	32,519	33,381	34,282
5630 Vendor Repairs	CHECK	25,005	25,668	26,356
5812 Field Trips/Pupil Transportation	CHECK	78,795	81,945	81,735
5820 Legal / Audit Fees	CHECK	69,634	71,479	73,423
5830 Advertisement / Recruitment	CHECK	2,145	2,202	2,262
5850 Non Instructional Consultants	CHECK	18,244	16,675	17,128
5851 Instructional Consultants	CHECK	341,991	350,156	359,680
5853 ExED	CHECK	88,000	94,000	98,700
5860 Non Instructional Software and Subscriptions	CHECK	22,836	7,605	21,582
5890 Other Fees / Bank Charges /Credit Card Fees	CHECK	30,750	31,427	32,141
5896 Special Ed Fair Share (LAUSD)	CHECK	-	-	-
5897 Fundraising Cost	CHECK	34,051	36,169	37,152
5900 Communications	CHECK	37,636	38,633	29,602
<b>Total 5000 · Operating Services</b>	-	<b>1,315,152</b>	<b>1,347,899</b>	<b>1,432,508</b>
<b>6000 · Capital Outlay</b>				
6901 Depreciation Expense	CHECK	7,562	7,221	6,999
<b>Total 6000 · Capital Outlay</b>	-	<b>7,562</b>	<b>7,221</b>	<b>6,999</b>
<b>7000 · Other Outgo</b>				
7221 Transfers to District	CHECK	338,321	349,031	349,031
7299 District Oversight Fee	CHECK	37,764	39,970	40,990
7438 Debt Service - Interest	CHECK			
Use - Prop 1D Loan				

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<b>Total 7000 · Other Outgo</b>	-	376,085	389,001	390,021
<b>TOTAL EXPENSE</b>	-	5,380,902	5,631,437	5,787,838
<b>NET INCOME - OPERATING</b>	-	15,854	26,953	41,258
<b>Non-operating Revenues</b>				
8580 Prop 1 D Revenue	16,983	22,694,000	169,827	
8660 Interest / Dividend Income	CHECK	6,718		
8670 Capital Appeal	CHECK	564,462	564,462	564,462
8792 LAUSD Augmentation Grant	CHECK	1,000,000	23,887,466	10,927,261
<b>TOTAL NON-OPERATING REVENUES</b>	<b>16,983</b>	<b>24,265,180</b>	<b>24,621,754</b>	<b>11,491,723</b>
<b>Non-operating Expenses</b>				
6901 Depreciation Expense				-
5855 Prop 1D Expenditures	5,855			
7438 Debt Service - Interest	CHECK	4,375	-	-
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>5,855</b>	<b>4,375</b>	<b>-</b>	<b>-</b>
<b>NET INCOME - NON-OPERATING</b>	11,128	24,260,805	24,621,754	11,491,723
<b>NET INCOME - OPERATING &amp; NON-OPERATING</b>	11,128	24,276,659	24,648,707	11,532,981
<b>Beginning Cash Balance</b>	-	662,615	439,942	1,047,534
<b>Cash Flow from Operating Activities</b>				
Net Income	11,128	24,276,659	24,648,707	11,532,981
Change in Accounts Receivable	CHECK			
Prior Year Accounts Receivable	-	396,831	511,115	498,061
Current Year Accounts Receivable	-	(511,115)	(498,061)	(502,595)
Change in Due from	CHECK	-	-	-
Change in Accounts Payable	CHECK	(461,198)	(6,238)	-
Change in Due to	CHECK	386	2,141	1,921
Change in Accrued Vacation	CHECK	-	-	-
Change in Payroll Liabilities	CHECK	(22,036)	-	-

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Change in Prepaid Expenditures	CHECK	76,043	-	-
Change in Deposits	CHECK	-	-	-
Change in Development Cost Escrow		166,160	-	-
Change in Interest Escrow		1,984,725	-	-
Change in Deferred Revenue	CHECK	(477,185)	(339,653)	-
Depreciation Expense	CHECK	7,562	7,221	6,999
<b>Cash Flow from Investing Activities</b>		-	-	-
Capital Expenditures - Land & Buildings	CHECK	(13,055,789)	(23,887,466)	(11,943,733)
Capital Expenditures - Interest & Financing		(407,985)	-	-
<b>Cash Flow from Financing Activities</b>		-	-	-
Source - CFSA Bonds	-	(18,500,000)	-	-
Source - Unrestricted Reserves	CHECK	-	-	-
Source - Prop 1D Loan	CHECK	6,304,270	169,827	-
Use - Prop 1D Loan	-	-	-	-
<b>Ending Cash Balance</b>	11,128	439,942	1,047,534	641,169
Month with Lowest Ending Cash Balance		Sep: \$190,557	Nov: \$452,174	Dec: \$222,001
5% Reserve Goal	-	269,045	281,572	289,392
Net Income as a Percent of Expenses		0.3%	0.5%	0.7%
Ending Cash as a Percent of Expenses		8.2%	18.6%	11.1%