

Ocean Charter School - Financial Dashboard (September 2017)

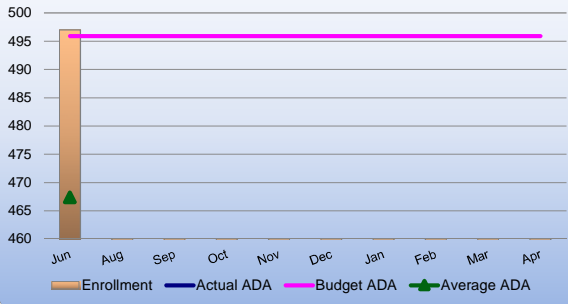
Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- Enrollment: (month 1 = 9/8, FICS = 9/15)
 budget 522
 month 1 515
 FICS 509
 Directors report 512 (plus 3 in registration process)
 Forecast is currently based on month 1 enrollment of 515.
- Operating net income is forecast to be \$39K which is \$31K above the budget.
- Interest Escrow account is \$1,711K at the end of September.
- Cash was \$196K at the end of September. The line of credit has not been used.

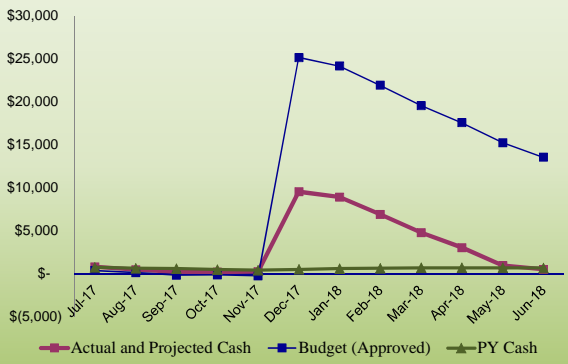
ADA & Enrollment



| ADA Analysis | | | | | LCFF S&C Grant Factors | | | Revenue & Expenses per ADA | | | |
|--------------|------------------------|---------------|-------------|----------------|------------------------|--------------------------|--------|----------------------------|----------------------|--------|----------|
| Category | Actual through Month 1 | Forecasted P2 | Budgeted P2 | Better/(Worse) | Prior Year P2 | Category | Budget | Forecast | Category | Budget | Forecast |
| Enrollment | 497 | 515 | 522 | (7) | 516 | Unduplicated Pupil Count | 101 | 100 | Revenue | 10,991 | 11,243 |
| ADA % | 94.8% | 95.0% | 95.0% | 0.0% | 94.1% | 3-Year Average % | 19.9% | 20.0% | Rev. w/o Fundraising | 10,013 | 10,176 |
| Average ADA | 467.33 | 486.45 | 495.90 | (9.45) | 481.15 | District UPP | 84.7% | 84.7% | Expense | 10,975 | 11,163 |

| INCOME STATEMENT | FY 17-18 YTD | | | FY 17-18 Forecast | | | | FY 16-17 Actual | | FY 15-16 Actual | | |
|----------------------------|------------------|------------------|----------------|-------------------|------------|-------------------|------------|------------------|------------------|-----------------|------------------|------------|
| | Actual YTD | Budget YTD | Variance B/(W) | Total Forecast | % of Total | Total Budget | % of Total | Variance B/(W) | 16-17 Total | % of Total | 15-16 Total | % of Total |
| LCFF | 476,842 | 468,723 | 8,119 | 3,770,799 | 69% | 3,843,667 | 71% | (72,868) | 3,650,220 | 69% | 3,166,208 | 37% |
| Federal Revenue | 24,491 | 24,125 | 365 | 130,393 | 2% | 131,375 | 2% | (982) | 117,361 | 2% | 82,642 | 1% |
| State Revenue | 71,577 | 70,446 | 1,131 | 669,471 | 12% | 575,038 | 11% | 94,432 | 653,134 | 12% | 4,441,210 | 52% |
| Other Local Revenue | 95,258 | 59,188 | 36,070 | 379,476 | 7% | 415,273 | 8% | (35,797) | 381,034 | 7% | 291,907 | 3% |
| Grants/Fundraising | 49,492 | 15,209 | 34,284 | 519,128 | 9% | 485,032 | 9% | 34,096 | 453,307 | 9% | 490,814 | 6% |
| TOTAL REVENUE | 717,660 | 637,691 | 79,969 | 5,469,267 | | 5,450,387 | | 18,880 | 5,255,057 | | 8,472,781 | |
| Certificated Salaries | 322,096 | 322,522 | 426 | 1,648,075 | 30% | 1,703,256 | 31% | 55,181 | 1,633,239 | 31% | 1,438,653 | 29% |
| Classified Salaries | 199,424 | 189,930 | (9,494) | 1,127,456 | 21% | 1,087,637 | 20% | (39,819) | 1,022,739 | 20% | 1,028,237 | 21% |
| Benefits | 195,161 | 172,767 | (22,393) | 758,326 | 14% | 768,797 | 14% | 10,470 | 667,660 | 13% | 557,838 | 11% |
| Student Supplies | 58,878 | 51,348 | (7,531) | 183,107 | 3% | 189,723 | 3% | 6,616 | 172,984 | 3% | 176,839 | 4% |
| Operating Expenses | 208,273 | 338,896 | 130,624 | 1,330,117 | 24% | 1,330,822 | 24% | 704 | 1,649,150 | 32% | 1,703,748 | 34% |
| Other | 98,324 | 88,932 | (9,392) | 383,297 | 7% | 362,439 | 7% | (20,858) | 44,983 | 1% | 40,058 | 1% |
| TOTAL EXPENSES | 1,082,156 | 1,164,396 | 82,240 | 5,430,379 | | 5,442,673 | | 12,294 | 5,190,756 | | 4,945,374 | |
| OP INCOME / (LOSS) | (364,496) | (526,705) | 162,208 | 38,888 | | 7,713 | | 31,175 | 64,300 | | 3,527,407 | |
| NON-OP INCOME / (LOSS) | (4,276) | (2,564) | (1,712) | 23,390,879 | | 15,473,492 | | 7,917,387 | (24,553) | | (3,633,349) | |
| TOTAL INCOME/(LOSS) | (368,772) | (529,269) | 160,497 | 23,429,767 | | 15,481,205 | | 7,948,562 | 39,748 | | (105,942) | |

Cash Balance (in \$1,000's)



| Y/E Cash Balance | | |
|------------------|--------|----------|
| Projected | Budget | Variance |
| 470,474 | 0 | 470,474 |

| Balance Sheet | 6/30/2017 | 8/31/2017 | 9/30/2017 | 6/30/2018 Forecast | Notes |
|---------------------------------------|-------------------|-------------------|-------------------|--------------------|-------|
| Assets | | | | | |
| Cash | 662,615 | 454,092 | 196,127 | 470,474 | |
| Accounts Receivable | 455,593 | 164,535 | 164,535 | 556,809 | |
| Due From Others | 0 | 0 | 1 | 1 | |
| Other Assets | 76,043 | (0) | (0) | (0) | |
| Net Fixed Assets | 1,683,800 | 1,654,612 | 1,654,612 | 2,117,112 | |
| Total Assets | 2,878,052 | 2,273,240 | 2,015,275 | 3,144,396 | |
| Liabilities | | | | | |
| A/P & Payroll | 493,732 | 48,020 | 5,945 | 3,531 | |
| Due to Others | 7,595 | 0 | 0 | 0 | |
| Deferred Revenue | 0 | 0 | 0 | 339,653 | |
| Total Debt | 22,271,774 | 22,271,774 | 22,271,774 | 10,130,174 | |
| Total Liabilities | 22,773,101 | 22,319,794 | 22,277,720 | 10,473,358 | |
| Equity | | | | | |
| Beginning Fund Bal. | 5,125,892 | 5,190,192 | 5,190,192 | 5,190,192 | |
| Net Income/(Loss) | 64,300 | (210,211) | (364,497) | 23,429,767 | |
| Total Equity | 5,190,192 | 4,979,981 | 4,825,695 | 28,619,959 | |
| Total Liabilities & Equity | 27,963,293 | 27,299,775 | 27,103,414 | 39,093,317 | |

| Available Line of Credit | | | | | |
|--------------------------|-----|----|----|----|-------------------|
| Days Cash on Hand | 47 | 31 | 13 | 32 | > 45 days is good |
| Cash Reserve % | 13% | 8% | 4% | 9% | |

Ocean Charter School Financial Analysis September 2017

Net Income

Ocean Charter School is projected to achieve an operating net income of \$39K (adjusted for building project related items) and total net income of \$23,430K in FY17-18 compared to \$8K and \$15,481K in the board approved budget, respectively. Reasons for this positive \$31K operating net income variance and \$7,949K total net income variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of September 30, 2017, the school's cash balance was \$196K. By June 30, 2018, the school's cash balance is projected to be \$470K, which represents a 9.0% reserve.

As of September 30, 2017, the Accounts Receivable balance was \$165K, down from \$165K in the previous month, due to the receipt of revenue earned in FY16-17.

As of September 30, 2017, the Accounts Payable balance, including payroll liabilities, totaled \$6K, compared to \$48K in the prior month.

As of September 30, 2017, the school had a debt balance of \$22,272K composed of \$18,500K of bonds payable and \$3,772K of Prop1D debt. The debt balance is expected to be \$10,131K at June 30, 2018, composed of Prop1D debt.

Income Statement

Revenue

Operating revenue for FY17-18 is projected to be \$5,469K, which is \$19K or 0% over budgeted revenue of \$5,450K.

Local Control Funding Formula (LCFF) revenues is projected to be under budget by \$73K due to adjusting the enrollment forecast from 522 to 515 based on recent enrollment numbers.

Federal revenues is projected to be under budget by \$1K. This due to a lower estimate for Title I revenues (\$6K) offset by an increase in funding for Title II (\$5K).

State revenues is projected to be over budget by \$94K. Mandate block grant revenue increased by \$72K because the state legislature passed a \$147/prior year ADA amount without a 1 year deferral and the legislature raised the SB740 per ADA limit adding \$23K.

Other local revenues is projected to be under budget by \$36K mostly due to reduction in Aftercare estimates (\$27K) based on prior year.

Grants/Fundraising is projected to be over budget by \$34K. Monthly revenues are based on prior year pattern and September revenues exceeded that pattern by \$35K.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Expenses

Total expenses for FY17-18 are projected to be \$5,430K, which is \$12K or 0% under budgeted expenditures of \$5,443K.

Certificated salaries is projected to be under budget by \$55K. This is mostly due to teacher turnover with new teachers receiving lower salaries than the teachers who left. Substitute pay (\$6K) and OCTA mentoring stipend (\$6K) were increased.

Classified salaries is projected to be over budget by \$40K. \$17K of this is due to changes in classroom support positions that resulted in an overall increase and a special ed assistant was added (\$19K). Late start in some aftercare and supervision positions resulted in a \$8K decrease.

Benefits expense is projected to be under budget by \$10K due to lower STRS contributions from lower teacher salaries (\$9K) and lower projections for health insurance (\$3K).

Student Supplies expense is projected to be under budget by 7K due to lower nutrition cost estimate driven by lower enrollment

Operating expenses is projected to be at budget.

Other expenses is projected to be over budget by \$21K due to a rate increase for LAUSD special education transfers (\$22K) and expected interest cost from use of the line of credit (\$4K).

Non-Operating Net Income (from construction activities)

Non-operating net income is expected to be 23,391K compared to a budget of \$15,473K. The \$7,917K variance is due to adjustments to the timing of the “contribution” to the Prop 1D matching amount and resulting changes in the timing of revenues. Prop 1D revenues received in this fiscal year have increased by \$6,925K and LAUSD Augmentation revenues have increased by \$1,000K.

ADA

Budgeted average ADA for FY17-18 is 495.90 based on an enrollment of 522 and a 95.0% attendance rate.

The forecast assumes an ADA of 486.46 based on an enrollment of 515 and a 95.0% attendance rate.

In Month 1, ADA was 467.30 with 497 students enrolled at the end of the month and a 95.0% ADA rate.

Average ADA for the year (through Month 1) is 467.30 (a 94.8% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School
Summary Income Statement
From 8/1/2017 through 9/30/2017

| | Current Actual | Current Budget | \$ Variance | YTD Actual | YTD Budget | \$ Variance | Total Budget \$ | Budget Remaining |
|---|-------------------|-------------------|----------------|----------------|----------------|----------------|--------------------|---------------------|
| Revenue | | | | | | | | |
| Principal Apportionments | | | | | | | | |
| 8011 State Aid - Current Year | 211,326 | 210,522 | 804 | 211,326 | 210,522 | 804 | 2,169,758 | 1,958,432 |
| 8012 Education Protection Account | 0 | 0 | 0 | 0 | 0 | 0 | 650,386 | 650,386 |
| 8019 Revenue Limit State Aid - Prior Years | 0 | 0 | 0 | (1) | 0 | (1) | 0 | 1 |
| 8096 In-Lieu of Property Taxes | <u>204,243</u> | <u>198,616</u> | <u>5,627</u> | <u>265,516</u> | <u>258,201</u> | <u>7,315</u> | <u>1,023,523</u> | <u>758,007</u> |
| Total Principal Apportionments | 415,569 | 409,138 | 6,431 | 476,841 | 468,723 | 8,118 | 3,843,667 | 3,366,826 |
| Other Federal Income | | | | | | | | |
| 8181 Special Education - IDEA | 18,839 | 18,558 | 281 | 24,491 | 24,125 | 365 | 95,634 | 71,144 |
| 8291 Title I, Part A Basic Grants | 0 | 0 | 0 | 0 | 0 | 0 | 33,809 | 33,809 |
| 8292 Title II, A Teacher Quality | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,932</u> | <u>1,932</u> |
| Total Other Federal Income | 18,839 | 18,558 | 281 | 24,491 | 24,125 | 365 | 131,375 | 106,885 |
| Other State Income | | | | | | | | |
| 8311 Special Ed - Current Year | 55,059 | 54,189 | 870 | 71,577 | 70,446 | 1,131 | 279,251 | 207,675 |
| 8550 MANDATED BLOCK GRANT | 0 | 0 | 0 | 0 | 0 | 0 | 6,837 | 6,837 |
| 8560 State Lottery Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 93,725 | 93,725 |
| 8580 Prop 1D Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 14,897,793 | 14,897,793 |
| 8591 SB740 | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>195,225</u> | <u>195,225</u> |
| Total Other State Income | 55,059 | 54,189 | 870 | 71,577 | 70,446 | 1,131 | 15,472,831 | 15,401,255 |
| Other Income - Local | | | | | | | | |
| 8634 Food Service Sales | 0 | 1,619 | (1,619) | 0 | 1,619 | (1,619) | 48,573 | 48,573 |
| 8660 Interest | 2,777 | 1,706 | 1,071 | 4,276 | 2,564 | 1,712 | 5,282 | 1,007 |
| 8670 CAPITAL APPEAL | 0 | 0 | 0 | 0 | 0 | 0 | 570,417 | 570,417 |
| 8690 All Other Local Revenue | 88,515 | 55,005 | 33,510 | 90,827 | 55,005 | 35,822 | 366,700 | 275,873 |
| 8999 Prior Year Adjustment | <u>155</u> | <u>0</u> | <u>155</u> | <u>155</u> | <u>0</u> | <u>155</u> | <u>0</u> | <u>(155)</u> |
| Total Other Income - Local | 91,447 | 58,330 | 33,117 | 95,258 | 59,188 | 36,070 | 990,972 | 895,714 |
| Grants/Fundraising | | | | | | | | |
| 8698 Grants | 0 | 400 | (400) | 0 | 600 | (600) | 2,400 | 2,400 |
| 8699 Fundraising | <u>48,628</u> | <u>14,608</u> | <u>34,020</u> | <u>49,492</u> | <u>14,609</u> | <u>34,884</u> | <u>482,632</u> | <u>433,140</u> |
| Total Grants/Fundraising | <u>48,628</u> | <u>15,008</u> | <u>33,620</u> | <u>49,492</u> | <u>15,209</u> | <u>34,284</u> | <u>485,032</u> | <u>435,540</u> |
| Total Revenue | <u>629,542</u> | <u>555,223</u> | <u>74,319</u> | <u>717,659</u> | <u>637,691</u> | <u>79,968</u> | <u>20,923,878</u> | <u>20,206,220</u> |
| Expense | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1110 Teachers' Salaries | 265,228 | 269,170 | 3,942 | 265,228 | 269,170 | 3,942 | 1,480,437 | 1,215,209 |
| 1170 Teacher Salaries - Substitute | 4,590 | 2,430 | (2,160) | 4,590 | 2,430 | (2,160) | 17,496 | 12,906 |
| 1175 Teachers' Salaries - Stipend/Extra Duty | 2,447 | 1,091 | (1,356) | 2,447 | 1,091 | (1,356) | 6,000 | 3,553 |
| 1300 Certificated Supervisor and Administrator Salaries | <u>33,220</u> | <u>33,220</u> | <u>0</u> | <u>49,831</u> | <u>49,831</u> | <u>0</u> | <u>199,323</u> | <u>149,492</u> |
| Total Certificated Salaries | 305,485 | 305,912 | 426 | 322,096 | 322,522 | 426 | 1,703,256 | 1,381,160 |
| Classified Salaries | | | | | | | | |
| 2100 Instructional Aide Salaries | 95,219 | 84,513 | (10,706) | 98,275 | 84,513 | (13,762) | 589,445 | 491,170 |
| 2200 Classified Support Salaries | 4,874 | 7,212 | 2,338 | 6,421 | 7,212 | 791 | 45,017 | 38,596 |
| 2400 Clerical/Technical/Office Staff Salaries | 53,484 | 52,896 | (589) | 78,193 | 79,344 | 1,150 | 317,374 | 239,181 |
| 2900 Other Classified Salaries | <u>16,535</u> | <u>18,861</u> | <u>2,326</u> | <u>16,535</u> | <u>18,861</u> | <u>2,326</u> | <u>135,800</u> | <u>119,265</u> |
| Total Classified Salaries | 170,113 | 163,483 | (6,630) | 199,424 | 189,930 | (9,494) | 1,087,637 | 888,212 |
| Employee Benefits | | | | | | | | |
| 3111 STRS -Certificated Positions | 49,528 | 48,825 | (703) | 51,925 | 53,562 | 1,638 | 273,870 | 221,945 |
| 3311 OASDI | 8,165 | 8,124 | (41) | 9,962 | 8,758 | (1,204) | 55,364 | 45,402 |
| 3331 Medicare | 6,855 | 6,806 | (49) | 7,515 | 7,431 | (84) | 40,468 | 32,953 |
| 3401 Health & Welfare | 100,548 | 56,586 | (43,962) | 105,327 | 84,878 | (20,449) | 339,514 | 234,186 |
| 3501 State Unemployment Insurance | 1 | 235 | 234 | 1 | 256 | 255 | 1,395 | 1,395 |
| 3601 Worker Compensation | 6,907 | 5,147 | (1,760) | 14,072 | 12,866 | (1,205) | 30,879 | 16,808 |
| 3901 403B/Other Benefits | 3,781 | 3,613 | (168) | 5,672 | 4,197 | (1,474) | 24,037 | 18,365 |
| 3902 OTHER BENEFITS | <u>687</u> | <u>545</u> | <u>(142)</u> | <u>687</u> | <u>817</u> | <u>130</u> | <u>3,269</u> | <u>2,582</u> |
| Total Employee Benefits | 176,473 | 129,880 | (46,592) | 195,161 | 172,767 | (22,393) | 768,797 | 573,636 |

Ocean Charter School
Summary Income Statement
From 8/1/2017 through 9/30/2017

| | Current Actual | Current Budget | \$ Variance | YTD Actual | YTD Budget | \$ Variance | Total Budget \$ | Budget Remaining | |
|---------------------------------|---|-------------------|------------------|----------------|------------------|------------------|--------------------|---------------------|-------------------|
| Books and Supplies | | | | | | | | | |
| 4110 | Approved Textbooks | 259 | 1,403 | 1,144 | 259 | 2,104 | 1,845 | 2,104 | 1,845 |
| 4210 | Books and Other Reference Materials | 2,234 | 5,053 | 2,820 | 2,234 | 7,580 | 5,346 | 7,580 | 5,346 |
| 4310 | Student Materials | 43,748 | 14,337 | (29,411) | 44,517 | 21,505 | (23,012) | 86,021 | 41,504 |
| 4350 | Office Supplies | 2,800 | 2,000 | (800) | 3,059 | 3,000 | (59) | 12,000 | 8,941 |
| 4370 | Custodial Supplies | 717 | 800 | 83 | 717 | 1,200 | 483 | 4,799 | 4,082 |
| 4390 | Other Supplies | 7,616 | 4,399 | (3,217) | 7,616 | 6,599 | (1,018) | 26,395 | 18,779 |
| 4400 | Non Capitalized Equipment | 476 | 1,362 | 886 | 476 | 2,043 | 1,567 | 2,043 | 1,567 |
| 4700 | Food and Food Supplies | <u>0</u> | <u>7,317</u> | <u>7,317</u> | <u>0</u> | <u>7,317</u> | <u>7,317</u> | <u>48,782</u> | <u>48,782</u> |
| | Total Books and Supplies | 57,850 | 36,671 | (21,179) | 58,878 | 51,348 | (7,531) | 189,723 | 130,845 |
| Services and Operating Expenses | | | | | | | | | |
| 5200 | Travel and Conferences | 4,015 | 4,902 | 887 | 6,556 | 7,353 | 797 | 29,413 | 22,857 |
| 5300 | Dues and Memberships | 2,955 | 5,546 | 2,591 | 4,118 | 8,319 | 4,202 | 33,278 | 29,160 |
| 5450 | General Insurance | 6,052 | 6,191 | 139 | 15,130 | 15,478 | 348 | 37,146 | 22,016 |
| 5500 | Operation and Housekeeping Services | 15,132 | 8,204 | (6,929) | 15,132 | 12,305 | (2,827) | 49,221 | 34,089 |
| 5610 | Building Rent | 42,947 | 65,926 | 22,979 | 85,331 | 98,889 | 13,557 | 395,555 | 310,224 |
| 5620 | Equipment Lease | 2,466 | 5,420 | 2,954 | 3,069 | 8,130 | 5,061 | 32,519 | 29,450 |
| 5630 | Vendor Repairs | 1,281 | 4,168 | 2,887 | 1,281 | 6,251 | 4,970 | 25,005 | 23,724 |
| 5812 | Field Trip | 7,438 | 13,008 | 5,570 | 7,448 | 19,513 | 12,064 | 78,050 | 70,602 |
| 5820 | Legal / Audit Fees | 1,224 | 14,939 | 13,715 | 1,224 | 22,408 | 21,184 | 89,634 | 88,410 |
| 5830 | Advertisement / Recruitment | 529 | 358 | (171) | 529 | 536 | 7 | 2,145 | 1,616 |
| 5850 | Non Instructional Consultants | 2,020 | 3,041 | 1,021 | 2,020 | 4,561 | 2,541 | 18,244 | 16,224 |
| 5851 | Instructional Consultants | 18,759 | 56,999 | 38,239 | 18,759 | 85,498 | 66,738 | 341,991 | 323,232 |
| 5853 | ExEd | 0 | 15,833 | 15,833 | 0 | 23,750 | 23,750 | 95,000 | 95,000 |
| 5860 | NON INSTRUCTIONAL SOFTWARE AND SUBSCRIPTION | 1,675 | 0 | (1,675) | 21,962 | 0 | (21,962) | 0 | (21,962) |
| 5890 | Other Fees / Bank Charges /Credit Card Fees | 5,559 | 5,125 | (434) | 10,038 | 7,688 | (2,350) | 30,750 | 20,712 |
| 5897 | Fundraising Cost | 4,954 | 5,872 | 918 | 4,954 | 8,809 | 3,854 | 35,235 | 30,281 |
| 5900 | Communications | <u>7,570</u> | <u>6,273</u> | <u>(1,297)</u> | <u>10,721</u> | <u>9,409</u> | <u>(1,312)</u> | <u>37,636</u> | <u>26,915</u> |
| | Total Services and Operating Expenses | 124,577 | 221,804 | 97,227 | 208,273 | 338,896 | 130,624 | 1,330,822 | 1,122,549 |
| Capital Outlay | | | | | | | | | |
| 6901 | Depreciation Expense | <u>654</u> | <u>1,314</u> | <u>660</u> | <u>1,307</u> | <u>2,038</u> | <u>730</u> | <u>7,821</u> | <u>6,514</u> |
| | Total Capital Outlay | 654 | 1,314 | 660 | 1,307 | 2,038 | 730 | 7,821 | 6,514 |
| Other Outgo | | | | | | | | | |
| 7221 | Transfer to District | 66,834 | 63,236 | (3,597) | 86,884 | 82,207 | (4,677) | 316,182 | 229,298 |
| 7299 | District Oversight Fee | <u>7,300</u> | <u>4,091</u> | <u>(3,209)</u> | <u>9,491</u> | <u>4,687</u> | <u>(4,803)</u> | <u>38,437</u> | <u>28,946</u> |
| | Total Other Outgo | <u>74,134</u> | <u>67,328</u> | <u>(6,806)</u> | <u>96,374</u> | <u>86,894</u> | <u>(9,480)</u> | <u>354,618</u> | <u>258,244</u> |
| | Total Expense | <u>909,286</u> | <u>926,390</u> | <u>17,105</u> | <u>1,081,513</u> | <u>1,164,396</u> | <u>82,882</u> | <u>5,442,674</u> | <u>4,361,160</u> |
| | Net Income | <u>(279,743)</u> | <u>(371,167)</u> | <u>91,423</u> | <u>(363,855)</u> | <u>(526,705)</u> | <u>162,850</u> | <u>15,481,205</u> | <u>15,845,060</u> |

Ocean Charter School
Balance Sheet
As of 9/30/2017

| | |
|--|----------------------|
| Assets | |
| Current Assets | |
| Cash in Banks | |
| 1st Citizens - Ckg | 181,732.73 |
| 1st Citizens - Mmkt | 335.63 |
| Cash in Bank - Petty Cash | 150.00 |
| ING/Capital One - Savings | 53,719.68 |
| CCU - Checking | 4,404.87 |
| Other | (44,216.05) |
| Total Cash in Banks | 196,126.86 |
| Accounts Receivable | |
| Accounts Receivable | 164,535.51 |
| Due From Others | 1.00 |
| Total Accounts Receivable | 164,536.51 |
| Other Current Assets | |
| ESCROW INTERST | <u>1,711,255.52</u> |
| Total Other Current Assets | <u>1,711,255.52</u> |
| Total Current Assets | 2,071,918.89 |
| Fixed Assets | |
| Land | 20,252,242.00 |
| Improvement of Sites | 2,680.02 |
| Buildings | 132,420.39 |
| Accumulated Depreciation-Buildings | (131,588.55) |
| Computer / Equipment | 63,135.25 |
| Accumulated Depreciation-Computer | (46,344.74) |
| Furniture | 7,251.27 |
| Accumulated Depreciation-Furniture | (3,266.25) |
| Work in Progress | 3,100,997.00 |
| WIP: CAPITALIZED INTEREST | <u>1,654,612.20</u> |
| Total Fixed Assets | <u>25,032,138.59</u> |
| Total Assets | <u>27,104,057.48</u> |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable (Current Liabilities) | 1,100.21 |
| Accrued Payables | <u>882.48</u> |
| Total Accounts Payable | 1,982.69 |
| Payroll Liabilities | |
| EMPLOYEE UNION DUES | 1,073.88 |
| 403B Payable | <u>2,888.85</u> |
| Total Payroll Liabilities | 3,962.73 |
| Other Current Liabilities | |
| Due to Grantor Governments | <u>0.04</u> |
| Total Other Current Liabilities | <u>0.04</u> |
| Total Current Liabilities | 5,945.46 |
| Long Term Liabilities | |
| BONDS PAYABLE | 18,500,000.00 |
| Other General Long-Term Debt | <u>3,771,774.42</u> |
| Total Long Term Liabilities | <u>22,271,774.42</u> |
| Total Liabilities | <u>22,277,719.88</u> |
| Equity | |
| Beginning Fund Balance | 5,190,192.37 |
| Net Income/Loss | (363,854.77) |
| Total Equity | <u>4,826,337.60</u> |
| Total Liabilities & Equity | <u>27,104,057.48</u> |

Ocean Charter School
Statement of Cash Flows
From 8/1/2017 through 9/30/2017

| | <u>Current Period</u> | <u>Current Year</u> |
|--|----------------------------|----------------------------|
| Beginning Cash | <u>781,870.97</u> | <u>662,615.48</u> |
| Cash Flow From Operating Activities | | |
| Net Income | (279,743.32) | (363,854.77) |
| Change in Accounts Receivable | 64,062.86 | 291,058.00 |
| Change in Due From | (1.00) | (1.00) |
| Change in Accounts Payable | (147,374.41) | (465,454.00) |
| Change in Due To | (151.62) | (7,594.62) |
| Change in Payroll Liabilities | (496.40) | (22,332.15) |
| Change in Prepaid Expenditure | 29,075.18 | 76,042.74 |
| Change in Project Soft Cost Escrow | 0.00 | 166,159.93 |
| Change in Interest Escrow | (2,639.07) | 273,469.71 |
| Depreciation Expense | <u>653.51</u> | <u>1,307.31</u> |
| Total Cash Flow From Operating Activities | <u>(336,614.27)</u> | <u>(51,198.85)</u> |
| Cash Flow from Investing Activities | | |
| Fixed Assets | (29,187.80) | (29,187.80) |
| Work In Process | (249,129.84) | (415,289.77) |
| Capitalized Interest | <u>29,187.80</u> | <u>29,187.80</u> |
| Total Cash Flow from Investing Activities | <u>(249,129.84)</u> | <u>(415,289.77)</u> |
| Ending Cash | <u>196,126.86</u> | <u>196,126.86</u> |

**Ocean Charter School
Check/Voucher Register
From 8/1/2017 through 9/30/2017**

| Effective Date | Check Number | Vendor Name | Transaction Description | Check Amount |
|----------------|--------------|---|--|--------------|
| 8/17/2017 | 2000000 | BLICK ART MATERIALS | PAINTBOARDS FOR NEW FIRST GRADE CLASSES | 134.42 |
| 8/17/2017 | 2000001 | BLUE SHIELD OF CALIFORNIA | 8/17 - HEALTH INSURANCE | 23,753.77 |
| 8/17/2017 | 2000002 | CHARTER'S CHOICE EDUCATIONAL SERVICES | 06/17 - PSYCH SERVICES FOR IEP MEETINGS, SPED | 4,080.00 |
| 8/17/2017 | 2000003 | CALIFORNIA TEACHERS ASSOCIATION | 08/15/17 - UNION DUES CTA | 826.56 |
| 8/17/2017 | 2000004 | TESSA LAMB | LIVESCAN | 20.00 |
| 8/17/2017 | 2000005 | MARINA CHRISTIAN FELLOWSHIP - UTILITIES | 07/17 - UTILITY REIMBURSEMENT | 1,183.46 |
| 8/17/2017 | 2000006 | JOAN T. NEWTON | TWO SINGING WORKSHOPS 8/8/17 | 350.00 |
| 8/17/2017 | 2000007 | ONE DAY TREE SERVICE | 07/19/17 - TRIM HEDGES | 1,400.00 |
| 8/17/2017 | 2000008 | TECH HAVEN | 07/17 - MAC CONSULTING | 975.00 |
| 8/22/2017 | 2000009 | MESSAGE MEDIA GROUP | (4) DJEMBE DRUMS FOR PERCUSSION ELECTIVE | 1,600.00 |
| 8/24/2017 | 2000010 | 4IMPRINT, INC | 150 HANG IN THERE LANYARD | 288.39 |
| 8/24/2017 | 2000011 | AMR JANITORIAL SERVICES, INC. | WINDOW CLEANING | 420.00 |
| 8/24/2017 | 2000012 | MELISSA ATKINSON | CLASS SUPPLIES | 304.71 |
| 8/24/2017 | 2000013 | BLUE EARTH DIGITAL PRINTING | ANNUAL FAMILY GIVING TRI FLYER AND SET UP FEE | 633.65 |
| 8/24/2017 | 2000014 | BROWN SHEEP COMPANY, INC. | CLASS MATERIALS FOR HANDWORK CLASSES 4TH-8TH | 361.08 |
| 8/24/2017 | | BROWN SHEEP COMPANY, INC. | HANDWORK SUPPLIES FOR GR 1-3 | 442.54 |
| 8/24/2017 | 2000015 | BSN SPORTS | SUPPLIES FOR GAMES AND RECESS | 329.71 |
| 8/24/2017 | 2000016 | DEPARTMENT OF JUSTICE | FINGERPRINT APPS | 64.00 |
| 8/24/2017 | 2000017 | FOLLET EDUCATIONAL SERVICES | STUDENT PAPERBACK NOVELS AND READERS | 296.41 |
| 8/24/2017 | 2000018 | FRONTIER COMMUNICATIONS | 8/17 - PHONES AND INTERNET SERVICE AT DR CAMPUS | 557.77 |
| 8/24/2017 | 2000019 | GKKWORKS | 01/17 - ARCHITECT AND DESIGN - BALANCE | 102,474.52 |
| 8/24/2017 | 2000020 | GOPHER | SUPPLIES FOR RECESS AND GAMES | 80.82 |
| 8/24/2017 | 2000021 | GREEN EARTH PEST CONTROL, INC | 08/17 - MONTHLY PEST CONTROL | 390.00 |
| 8/24/2017 | 2000022 | MEGAN HELMS | AMAZON ORDER OF TEACHER REFERENCE BOOKS. | 133.18 |
| 8/24/2017 | | MEGAN HELMS | CLASS SUPPLIES AMAZON ORDER AND HOME DEPOT PLANTS, ETC. | 432.85 |
| 8/24/2017 | 2000023 | LILLIAN HIGASHI | LIVE SCAN | 40.00 |
| 8/24/2017 | 2000024 | ERICA KHOLODOUSKY | LIVE SCAN | 25.00 |
| 8/24/2017 | 2000025 | L.A. CARPET WAREHOUSE, INC. | AREA RUG 12 X 12 ROUND WITH BINDING | 386.00 |
| 8/24/2017 | 2000026 | LAWN LOVE | 06/17 - MOWING & MAINTENANCE | 152.00 |
| 8/24/2017 | | LAWN LOVE | 07/17 - MOWING & MAINTENANCE | 236.00 |
| 8/24/2017 | 2000027 | ERIKA LIU | STUDENT MATERIALS FOR WOODWORKING GRADES 4-8 | 289.49 |
| 8/24/2017 | 2000028 | ABBY MALAN | LIVE SCAN | 30.00 |
| 8/24/2017 | 2000029 | MERCURIUS SPECIALTY SCHOOL & ART SUPPLY | SILKS, BEESWAX FOR 7TH GRADE CLASS | 75.12 |
| 8/24/2017 | 2000030 | MARY T. MILLER | 06/17 - OT SERVICES | 1,100.00 |
| 8/24/2017 | 2000031 | DE'ANDRA MONTGOMERY | 06/15-06/30/17 - EDUCATIONAL SERVICES | 450.00 |
| 8/24/2017 | 2000032 | KANA MUKAI | LIVE SCAN | 20.00 |
| 8/24/2017 | 2000033 | MUSICK, PEELER & GARRETT LLP | LEGAL SERVICES FOR NEW SITE | 365.00 |
| 8/24/2017 | 2000034 | OFFICE DEPOT | 3.2 CU.FT. UPRIGHT FREEZ | 221.06 |
| 8/24/2017 | | OFFICE DEPOT | BANDAGES | 11.93 |
| 8/24/2017 | | OFFICE DEPOT | CLEANING PAD,XTRA POWR | 10.78 |
| 8/24/2017 | | OFFICE DEPOT | DUCT TAPE | 6.53 |
| 8/24/2017 | | OFFICE DEPOT | OFFICE SUPPLIES | 64.44 |
| 8/24/2017 | | OFFICE DEPOT | PAPER | 326.75 |
| 8/24/2017 | 2000035 | ONE DAY TREE SERVICE | 07/17 - GARDENING & MAINTENANCE SERVICES | 850.00 |
| 8/24/2017 | 2000036 | PLACEWORKS | 06/17 - ENVIRONMENTAL STUDIES PANAMA | 2,287.36 |
| 8/24/2017 | 2000037 | REES ELECTRONICS | UPDATED SYSTEM SOFTWARE | 95.00 |
| 8/24/2017 | 2000038 | SECURITAS SECURITY SERVICES USA, INC | 6/23-7/6/17 PATROL INSPECTIONS | 455.79 |
| 8/24/2017 | | SECURITAS SECURITY SERVICES USA, INC | 7/21-8/3/17 - PATROL INSPECTIONS | 432.60 |
| 8/24/2017 | | SECURITAS SECURITY SERVICES USA, INC | 7/7-7/20/17 - PATROL INSPECTIONS | 432.60 |
| 8/24/2017 | 2000039 | SEMA, INC. | 07/17 - SHARP COPIER AT DR CAMPUS | 752.73 |
| 8/24/2017 | 2000040 | WAXIE SANITARY SUPPLY | TOILET PAPER, TRASH BAGS, CLEARNER, PAPER TOWELS | 479.80 |
| 8/24/2017 | 2000041 | WEIR DOLLS & CRAFTS | 17-18 STUDENT MATERIALS FOR HANDWORK CLASSES 1ST - 3RD. | 52.40 |
| 8/24/2017 | | WEIR DOLLS & CRAFTS | STUDENT MATERIALS FOR HANDWORK CLASSES 4TH-8TH. YARN, ETC. | 292.98 |
| 8/24/2017 | 2000042 | WICHELT IMPORTS, INC | CLASS MATERIALS FOR HANDWORK CLASSES 4TH-8TH. | 135.46 |
| 8/31/2017 | 2000043 | AMR JANITORIAL SERVICES, INC. | CARPET CLEANING | 2,739.00 |
| 8/31/2017 | 2000044 | AT&T | 07/19 - 08/18/17 - INTERNET SERVICE AT WC CAMPUS | 1,498.10 |
| 8/31/2017 | 2000045 | BAGELWORKS CAFE | WEEKLY BAGEL ORDER FOR REEF CAFE | 81.60 |
| 8/31/2017 | 2000046 | BARNES & NOBLE | SET OF BOOKS FOR 5TH GRADE READING GROUPS | 88.67 |
| 8/31/2017 | 2000047 | JENAI BENSON | SET UP SUPPLIES FOR MS. LISA'S KINDER CLASS | 100.34 |
| 8/31/2017 | 2000048 | BLUE SHIELD OF CALIFORNIA | 09/19 - HEALTH INSURANCE | 15,105.60 |
| 8/31/2017 | 2000049 | DIEM-MI TRAN BURTON | SUPPLIES FOR HANDWORK 4TH-8TH | 206.40 |
| 8/31/2017 | 2000050 | JAMES BUSH | 06/17 - SITE PROJECT MANAGEMENT | 7,613.38 |
| 8/31/2017 | | JAMES BUSH | 07/17 - SITE PROJECT MANAGEMENT | 6,375.00 |
| 8/31/2017 | 2000051 | CARLOS CASTILLO | CLASS SUPPLIES | 108.45 |

**Ocean Charter School
Check/Voucher Register
From 8/1/2017 through 9/30/2017**

| Effective Date | Check Number | Vendor Name | Transaction Description | Check Amount |
|----------------|--------------|--|--|--------------|
| 8/31/2017 | 2000052 | EMPLOYMENT DEVELOPMENT DEPARTMENT | DUES THROUGH 8-16-17 | 742.01 |
| 8/31/2017 | 2000053 | FOLLET EDUCATIONAL SERVICES | 6 SIMO97 SECOND MRS GIACONDA | 44.83 |
| 8/31/2017 | 2000054 | FRAKER FIRE PROTECTION, INC | ANNUAL TESTING OF THE FIRE ALARM SYSTEM | 460.00 |
| 8/31/2017 | | FRAKER FIRE PROTECTION, INC | SERVICE CALL TO TROUBLE SHOOT FIRE ALARM SYSTEM. | 263.24 |
| 8/31/2017 | | FRAKER FIRE PROTECTION, INC | SERVICE CALL TO TROUBLESHOOT THE FIRE ALARM | 225.00 |
| 8/31/2017 | 2000055 | LILLIAN HIGASHI | HOTEL ACCOMMODATIONS AT TEACHER TRAINING AND MILEAGE | 330.00 |
| 8/31/2017 | 2000056 | KABAZON WATERS | WATER DELIVERY AT DR CAMPUS | 79.73 |
| 8/31/2017 | | KABAZON WATERS | WATER DELIVERY AT WC CAMPUS | 95.80 |
| 8/31/2017 | 2000057 | CAROLINE KASS | JETRO RESTAURANT - CUPS, FOOD TRAYS, PLATES AND SLEEVE CUPS | 468.25 |
| 8/31/2017 | 2000058 | TESSA LAMB | STAPLES - CLASS SUPPLIES | 149.01 |
| 8/31/2017 | 2000059 | LAUSD | FY16/17 - PROP 39 FUA LEASE AMOUNT DUE FOR WESTCHESTER HS | 138,305.18 |
| 8/31/2017 | 2000060 | MARINA CHRISTIAN FELLOWSHIP | 09/17 - RENT | 21,192.00 |
| 8/31/2017 | 2000061 | JULIA MEREDITH | AMAZON - RESOURCE BOOKS FOR GAMES | 89.84 |
| 8/31/2017 | 2000062 | JOAN T. NEWTON | 07/17- 08/17 - STUDENT SUPPORT | 731.25 |
| 8/31/2017 | 2000063 | OFFICE DEPOT | MARKERS | 51.26 |
| 8/31/2017 | | OFFICE DEPOT | PENCIL,#2 | 5.42 |
| 8/31/2017 | | OFFICE DEPOT | WASTEBASKET,RECT,OD,13Q | 54.95 |
| 8/31/2017 | 2000064 | PLACEWORKS | 07/17 - ENVIRONMENTAL STUDIES PANAMA | 16,409.63 |
| 8/31/2017 | 2000065 | RED HOOK CAPITAL PARTNERS II LLC | 08/17 - SITE PROJECT MANAGEMENT | 17,321.29 |
| 8/31/2017 | 2000066 | ABELARDO RODRIGUEZ | BUILDING REPAIRS | 572.00 |
| 8/31/2017 | | ABELARDO RODRIGUEZ | HOME DEPOT - BUILDING MATERIALS | 213.31 |
| 8/31/2017 | 2000067 | MERRIE SCHMIDT | REIMBURSEMENT FOR CLASS MATERIALS FOR 7TH GRADE - MS SCHMIDT | 362.43 |
| 8/31/2017 | | MERRIE SCHMIDT | STAPLES - CLASS ROOM SUPPLIES | 27.30 |
| 8/31/2017 | 2000068 | SIMPSON GUMPERTZ & HEGER INC | 8/10/17 - BUILDING ENVELOPE PEER REVIEW | 18,525.00 |
| 8/31/2017 | 2000069 | WILSON BROOKS TAYLOR | PRE-SCHOOL PIANO TUNING | 500.00 |
| 8/31/2017 | 2000070 | KIMBERLY TOMASOSKI | SNACKS FOR AFTERCARE AT WC CAMPUS | 46.49 |
| 8/31/2017 | 2000071 | VISION SERVICE PLAN INC | 09/17 - VISION INSURANCE PLAN | 803.83 |
| 8/31/2017 | 2000072 | TANYA WIERZBA | FOOD SUPPLIES FOR MR. CASTILLO'S PANTRY | 106.88 |
| 9/7/2017 | 2000073 | 4IMPRINT, INC | CAPS & T-SHIRTS | 1,158.34 |
| 9/7/2017 | 2000074 | AMR JANITORIAL SERVICES, INC. | JANITOR PAYMENT | 2,070.00 |
| 9/7/2017 | 2000075 | BLUE EARTH DIGITAL PRINTING | 500 OF RAISE THE ROOF BROCHURE | 502.55 |
| 9/7/2017 | 2000076 | BROWN SHEEP COMPANY, INC. | SUPPLIES/MATERIALS | 110.07 |
| 9/7/2017 | 2000077 | CALIFORNIA TEACHERS ASSOCIATION | 08/31/17 - UNION DUES CTA | 1,049.60 |
| 9/7/2017 | 2000078 | FOLLET EDUCATIONAL SERVICES | BOOKS | 113.77 |
| 9/7/2017 | 2000079 | HARCOURT OUTLINES INC. | STUDENT PLANNERS | 865.09 |
| 9/7/2017 | 2000080 | LOS ANGELES CHINATOWN BUSINESS COUNCIL (LACBC) | TOUR AND LUNCH | 478.00 |
| 9/7/2017 | 2000081 | MARINA CHRISTIAN FELLOWSHIP - UTILITIES | UTILITY REIMBURSEMENT | 1,507.16 |
| 9/7/2017 | 2000082 | MERCURIUS SPECIALTY SCHOOL & ART SUPPLY | CRAYONS AND PAPER | 751.23 |
| 9/7/2017 | | MERCURIUS SPECIALTY SCHOOL & ART SUPPLY | LESSON BOOKS | 992.28 |
| 9/7/2017 | 2000083 | MORE PREPARED LLC | FIRST AID SUPPLIES | 144.21 |
| 9/7/2017 | 2000084 | OFFICE DEPOT | HEADPHONES | 218.28 |
| 9/7/2017 | | OFFICE DEPOT | OFFICE SUPPLY | 357.44 |
| 9/7/2017 | | OFFICE DEPOT | PENS | 40.51 |
| 9/7/2017 | | OFFICE DEPOT | TABL WITH 2 BOXES | 160.86 |
| 9/7/2017 | 2000085 | TWIN BIRCH PRODUCTS | CLASS MATERIALS FOR HANDWORK CLASSES | 158.85 |
| 9/7/2017 | 2000086 | WILL GEER THEATRICIUM BOTANIUM | WORKSHOP AND PERFORMANCES | 92.25 |
| 9/12/2017 | 2000087 | BAGELWORKS CAFE | BAGEL ORDER | 81.60 |
| 9/12/2017 | 2000088 | DIEM-MI TRAN BURTON | SUPPLIES FOR HANDWORK | 56.46 |
| 9/12/2017 | 2000089 | FRIENDS OF BALLONA WETLANDS | MARSH TOUR AND OUTDOOR ED | 305.00 |
| 9/12/2017 | 2000090 | KATELYNN JAQUES | STAPLES - CLASS SUPPLIES | 20.87 |
| 9/12/2017 | 2000091 | BARBARA JUNG | INTERVENTION BOOK BINDING | 75.12 |
| 9/12/2017 | 2000092 | CAROLINE KASS | SUPPLIES FOR REEF CAFE | 24.78 |
| 9/12/2017 | 2000093 | MERCURIUS SPECIALTY SCHOOL & ART SUPPLY | CLASS MATERIALS AND SUPPLIES | 569.10 |
| 9/12/2017 | 2000094 | RICK B PICAR III, DBA: JOSHUA TREE GUIDES | ROCK CLIMBING TOUR | 3,967.50 |
| 9/12/2017 | 2000095 | SAN JOAQUIN COUNTY OF EDUCATION | 09/17-09/18 SUBSCRIPTION TO ONLINE WANT-ADS FOR TEACHERS | 750.00 |
| 9/12/2017 | 2000096 | KIMBERLY TOMASOSKI | AFTERCARE SNACKS | 64.38 |
| 9/12/2017 | 2000097 | TWIN BIRCH PRODUCTS | SUPPLIES/MATERIALS | 35.25 |
| 9/20/2017 | 2000098 | AM/PM DOOR INC | REPAIR TO BUZZER DOOR | 220.63 |
| 9/20/2017 | 2000099 | AT&T | PHONE SERVICE AT WC CAMPUS | 940.02 |
| 9/20/2017 | 2000100 | ATKINSON, ANDELSON, LOYA, RUUD & ROMO | JULY 2017 - LEGAL SERVICES | 3,031.88 |
| 9/20/2017 | | ATKINSON, ANDELSON, LOYA, RUUD & ROMO | JUNE 2017 - LEGAL SERVICES | 6,424.69 |
| 9/20/2017 | 2000101 | BAGELWORKS CAFE | WEEKLY BAGEL ORDER | 163.20 |

**Ocean Charter School
Check/Voucher Register
From 8/1/2017 through 9/30/2017**

| Effective Date | Check Number | Vendor Name | Transaction Description | Check Amount |
|----------------|--------------|---|--|--------------|
| 9/20/2017 | 2000102 | JENAI BENSON | FOOD FOR CLASS | 68.93 |
| 9/20/2017 | 2000103 | ADAM BRUNO | 08/17 COUNSELING SERVICES | 2,380.00 |
| 9/20/2017 | 2000104 | CHARTERSAFE | 16-17 - BALANCE DUE ON PREMIUMS FOR WORKER'S COMP INSUR. | 2,130.94 |
| 9/20/2017 | 2000105 | SARAH DOWLIN | LIVE SCAN | 35.00 |
| 9/20/2017 | 2000106 | TOMOKO DRISCOLL | ORAGAMI PAPER | 19.50 |
| 9/20/2017 | 2000107 | FIYA (Foundation for Interscholastic Youth Athletics) | FIYA 17/18 MEMBERSHIP REGISTRATION | 1,585.00 |
| 9/20/2017 | 2000108 | FRONTIER COMMUNICATIONS | PHONE SERVICE AT DR CAMPUS | 559.97 |
| 9/20/2017 | 2000109 | GREEN EARTH PEST CONTROL, INC | 09/17 REGULAR SERVICE | 195.00 |
| 9/20/2017 | 2000110 | YORIKO HONGO | CERTIFICATES,PRIZES STICKERS | 11.03 |
| 9/20/2017 | 2000111 | BARBARA JUNG | LAMINATING EXPENSE | 21.93 |
| 9/20/2017 | 2000112 | PATRICE LAPORTE | 8/1 - 8/31/17 OCCUPATIONAL THERAPY SERVICES | 3,515.00 |
| 9/20/2017 | 2000113 | MARINA CHRISTIAN FELLOWSHIP | 10/17- RENT | 21,192.00 |
| 9/20/2017 | 2000116 | MERCURIUS SPECIALTY SCHOOL & ART SUPPLY | BOOKS FOR JAPANESE GRADES 1-3 | 155.47 |
| 9/20/2017 | | MERCURIUS SPECIALTY SCHOOL & ART SUPPLY | PAINTING MATERIALS | 28,974.68 |
| 9/20/2017 | 2000117 | OFFICE DEPOT | ENVELOPE & PAPER | 330.00 |
| 9/20/2017 | | OFFICE DEPOT | PAPER,MARKER,EXPO,LOWODR,ASST | 281.54 |
| 9/20/2017 | | OFFICE DEPOT | TAPE,DUCT,MULTI-USE,SCOT, PAPER,COPY,OD,CASE,10-RE | 52.09 |
| 9/20/2017 | | OFFICE DEPOT | WIPES,DISINFECTNT,2 SCNT, | 25.94 |
| 9/20/2017 | 2000118 | ONE DAY TREE SERVICE | TREE TRIMMING | 450.00 |
| 9/20/2017 | | ONE DAY TREE SERVICE | WEED WACK | 1,500.00 |
| 9/20/2017 | 2000119 | ANNETTE PARRY | MENTORING MOVEMENT AND GAMES | 455.00 |
| 9/20/2017 | 2000120 | PETERBORO BASKET COMPANY | 10 OF PICNIC SOLID LID, NO LINER, HONEY | 239.47 |
| 9/20/2017 | 2000121 | SEMA, INC. | COPIER MACHINE AT DR CAMPUS | 856.76 |
| 9/20/2017 | 2000122 | TEACHERS ON RESERVE | SUBSTITUTE SERVICES FOR THE WEEK OF 8/21-8/25/17 | 869.25 |
| 9/20/2017 | | TEACHERS ON RESERVE | SUBSTITUTE SERVICES FOR THE WEEK OF 8/28-9/1/17 | 228.75 |
| 9/20/2017 | 2000123 | TECH HAVEN | IMPLEMENTING WIFI SERVICES | 450.00 |
| 9/20/2017 | 2000124 | TIME WARNER CABLE | 8/29 - 9/28/17 - CLASSROOM INTERNET SERVICE | 278.99 |
| 9/20/2017 | | TIME WARNER CABLE | 9/17 CLASSROOM INTERNET SERVICE | 239.99 |
| 9/20/2017 | 2000125 | TOTAL CORPORATE SOLUTIONS | PURCHASE OF "WE LOVE OCS" BUTTONS | 168.96 |
| 9/20/2017 | 2000126 | TRENNELL PALACIO | DIS COUNSELING SUPPORT | 2,135.00 |
| 9/20/2017 | 2000127 | WELLS FARGO BANK | 8/15 - 9/14/17 SHAPR COPIERS AT | 1,279.32 |
| 9/20/2017 | 2000128 | WEST EARL WOOLEN MILL | CLASS MATERIALS FOR HANDWORK CLASSES | 274.75 |
| 9/20/2017 | 2000129 | TANYA WIERZBA | REEF CAFE BANNERS | 232.67 |
| 9/20/2017 | 2000130 | WILL GEER THEATRICIUM BOTANIUM | FIELD TRIP - SCHOOL DAYS "FULL DAY" WORKSHOP | 262.75 |
| 9/20/2017 | 2000131 | YOUNG, MINNEY & CORR LLP | LEGAL SERVICE THROUGH 8/31/17 | 1,224.12 |
| 9/26/2017 | 2000132 | FAST DEER BUS CHARTER, INC | SSEPT 29, 2017 - CHARTERED BUS TRIP TO RILEY'S FARM | 1,218.35 |
| 9/26/2017 | 2000133 | RILEY'S FARM COLONIAL CHESTERFIELD AT RILEY'S FARM | BALANCE DUE FOR FIELDTRIP TO RILEY'S FARM | 457.60 |
| 9/26/2017 | 2000134 | AALBERS & ASSOCIATES | LAND SURVEYING AND CONSULTING | 2,540.00 |
| 9/26/2017 | 2000135 | JEWEL ALEJOS | SNACKS FOR MS. JEWELS KINDER CLASS | 210.65 |
| 9/26/2017 | 2000136 | BLUE SHIELD OF CALIFORNIA | 10/17 HEALTH COVERAGE | 39,570.52 |
| 9/26/2017 | 2000137 | BROWN SHEEP COMPANY, INC. | 17-18 STUDENT MATERIALS FOR HANDWORK CLASSES 1ST - 3RD. | 243.09 |
| 9/26/2017 | 2000138 | JAMES BUSH | PAY REQUISITION #17 - AUGUST 2017 SERVICES AND REIMBURSABLES | 7,979.95 |
| 9/26/2017 | 2000139 | CALIFORNIA DEPARTMENT OF EDUCATION | PAY REQUISITION #17 - REVIEW OF PLANS AND SPECIFICATIONS | 17,850.00 |
| 9/26/2017 | | CALIFORNIA DEPARTMENT OF EDUCATION | PAY REQUISITION #17 - SITE REVIEW FEE | 350.00 |
| 9/26/2017 | 2000140 | CAROLINA BIOLOGICAL SUPPLY COMPANY | CLASS MATERIALS FOR SCIENCE IN MIDDLE SCHOOL | 244.33 |
| 9/26/2017 | 2000141 | COMPREHENSIVE THERAPY ASSOCIATES, INC. | 8/24 - 8/31/17 SPEECH-LANGUAGE SERVICES | 4,188.75 |
| 9/26/2017 | 2000142 | DEPARTMENT OF JUSTICE | FINGERPRINT APP | 800.00 |
| 9/26/2017 | 2000143 | TOMOKO DRISCOLL | CONSTRUCTION PAPER GLUE STICKS. ORIGAMI PAPER | 29.18 |
| 9/26/2017 | 2000144 | FOLLET EDUCATIONAL SERVICES | 6 HOUQ 02 FAREWELL TO MANZANAR A TRUE STORY OF JAPANESE | 64.50 |
| 9/26/2017 | 2000145 | LISA FOSTER | 8/14 - 8/31/17 - OT SERVICE | 3,372.50 |
| 9/26/2017 | 2000146 | GOPHER | STUDENT MATERIALS FOR GAMES AND RECESS | 533.52 |
| 9/26/2017 | 2000147 | GREEN EARTH PEST CONTROL, INC | 9/17 REGULAR PEST CONTROL | 195.00 |
| 9/26/2017 | 2000148 | TAMAR KERN | CLASS MATERIALS FROM AMAZON, ETC | 260.49 |
| 9/26/2017 | 2000149 | LOS ANGELES DEPT. OF WATER AND POWER | PAY REQUISITION #17 - 7.20 - 8.18.17 UTILITIES THROUGH | 1,599.78 |
| 9/26/2017 | 2000150 | ERIKA LIU | CALSS MATERIALS FOR WORDWORKING SUCH AS FORESTER BITS | 50.46 |
| 9/26/2017 | 2000151 | HIROMI YONEDA-MATSUE | 4TH GRADE JAPANESE PLAY COSTUMES, AND COSTUMES RELATED ITEMS | 160.97 |
| 9/26/2017 | | HIROMI YONEDA-MATSUE | CLASS AND SUMMER CAMP SUPPLIES - JAPANESE PROGRAM | 177.24 |
| 9/26/2017 | | HIROMI YONEDA-MATSUE | MS.KRISTY'S PRESENTATION DAY, RICE BALL AND SHAVED ICE CREAM | 155.81 |
| 9/26/2017 | | HIROMI YONEDA-MATSUE | ROSE CEREMONY FLOWERS FOR DR AND WC | 240.62 |

**Ocean Charter School
Check/Voucher Register
From 8/1/2017 through 9/30/2017**

| Effective Date | Check Number | Vendor Name | Transaction Description | Check Amount |
|----------------|------------------|--|---|--------------|
| 9/26/2017 | 2000152 | ELLIE MOYNIHAN | SUPPLIES FOR CULINARY CLASS | 78.59 |
| 9/26/2017 | 2000153 | IORELA NATI | SNACK FOR AFTERCARE AT DR CAMPUS | 9.05 |
| 9/26/2017 | 2000154 | NEW ENGLAND DANCING MASTERS | CHIMES OF DUNKIRK: GREAT DANCES FOR CHILDREN | 75.00 |
| 9/26/2017 | 2000155 | OFFICE DEPOT | BAGS,SANDWICH,ZIPLOC,90C, SHEATHS,DGTLTHERM,ORAL,W, BANDAGES | 42.83 |
| 9/26/2017 | | OFFICE DEPOT | BANDAGE,ADHSIVE,WOVN, | 4.87 |
| 9/26/2017 | | OFFICE DEPOT | CABLE,USB,A/B,6',ATIVA | 16.38 |
| 9/26/2017 | | OFFICE DEPOT | RUBBERBANDS,SPONGE,ANTIMICROB,OCELO | 18.09 |
| 9/26/2017 | | OFFICE DEPOT | TAP SPEAKERS ,Z150 LOGITECH,B, PENCIL,PRESHARPENED | 45.17 |
| 9/26/2017 | 2000156 | PLACEWORKS | PAY REQUISITION #17 - AUGUST 2017 SERVICES AND REIMBURSABLES | 364.78 |
| 9/26/2017 | 2000157 | RED HOOK CAPITAL PARTNERS II LLC | PAY REQUISITION #17 - DEVELOPER MANAGEMENT FEE AND REIMBURSE | 17,497.26 |
| 9/26/2017 | 2000158 | MERRIE SCHMIDT | 7THB GRADE CAMPING TRIP SUPPLIES | 564.64 |
| 9/26/2017 | | MERRIE SCHMIDT | CLASSROOM MATERIALS FOR 17-18 CLASS MATERIALS BUDGET | 5.00 |
| 9/26/2017 | 2000159 | SECURITAS SECURITY SERVICES USA, INC | 8/18-8/31/17 - SECURITY SERVICES | 432.60 |
| 9/26/2017 | | SECURITAS SECURITY SERVICES USA, INC | 8/4-8/10/17 - SECURITY SERVICES | 432.60 |
| 9/26/2017 | 2000160 | SIMPSON GUMPERTZ & HEGER INC | PAY REQUISITION #17 - BUILDING ENVELOPE PEER REVIEW | 975.00 |
| 9/26/2017 | 2000161 | LOIS STARER | SMALLER VIOLINS NEEDED FOR MUSIC CLASS | 320.00 |
| 9/26/2017 | 2000162 | TIME WARNER CABLE | 9/6/17 - 10/5/17 LAST BILL FOR PREVIOUS INTERNET SERVICE | 110.02 |
| 9/29/2017 | 200163 | OCEAN CHARTER SCHOOL | LINK -102443721 | 1.00 |
| 8/1/2017 | 1008756 | ACCREDITING COMMISSION FOR SCHOOL, WASC | FY17-18 - INSTALLMENT OF ACCREDITING | 1,370.00 |
| 8/1/2017 | 1008757 | AMR JANITORIAL SERVICES, INC. | 07/17 - JANITORIAL SERVICES | 945.00 |
| 8/1/2017 | 1008758 | AT&T | 6/19 - 07/18/17 INTERNET SERVICE AT WC CAMPUS | 1,498.10 |
| 8/1/2017 | 1008759 | GREEN EARTH PEST CONTROL, INC | 07/17 - MONTHLY PEST CONTROL | 245.00 |
| 8/1/2017 | 1008760 | LOS ANGELES DEPT. OF WATER AND POWER | 6/20 - 7/20/17 - UTILITIES AT PANAMA SITE | 1,785.13 |
| 8/1/2017 | 1008761 | LAUSD MAINTENANCE & OPERATIONS | 09/02/16 - HOLIDAY OVERTIME | 351.92 |
| 8/1/2017 | 1008762 | PETERBORO BASKET COMPANY | KINDERGARTEN BASKET FUNDRAISER | 242.11 |
| 8/1/2017 | 1008763 | TOTAL EDUCATION SOLUTIONS | 06/17 - PT SERVICES | 189.00 |
| 8/1/2017 | 1008764 | VISION SERVICE PLAN INC | 08/17 - VISION INSURANCE PLAN | 688.93 |
| 8/1/2017 | 1008765 | WELLS FARGO BANK | 07/15 - 08/14/17 - SHARP COPIERS AT DR CAMPUS | 1,200.24 |
| 8/1/2017 | 1008766 | WEST EARL WOOLEN MILL | STUDENT MATERIALS FOR HANDWORK CLASSES | 200.20 |
| 8/2/2017 | STD08/02/17CS | CHARTERSAFE | 08/17 - PACKAGE PREMIUM AND WORKERS' COMP | 5,414.00 |
| 8/9/2017 | 1008767 | JEWEL ALEJOS | REIMB - LIVSCAN & TRAINING | 180.00 |
| 8/9/2017 | 1008768 | AMR JANITORIAL SERVICES, INC. | 06/17 - JANITORIAL SERVICES | 1,806.00 |
| 8/9/2017 | 1008769 | AT&T | 7/25 - 08/24/17 - PHONE SERVICE AT WC CAMPUS | 816.70 |
| 8/9/2017 | 1008770 | ANGELA BAAS | REIMB - MAIL, OFFICE SUPPLIES, FENCE COVER | 330.84 |
| 8/9/2017 | 1008771 | DEPARTMENT OF JUSTICE | 06/17 - FINGERPRINT APPS | 128.00 |
| 8/9/2017 | 1008772 | HEDRICK FIRE PROTECTION | 06/24/17 - FIRE PANEL REPAIR | 275.00 |
| 8/9/2017 | 1008773 | HESS & ASSOCIATES, INC. | FY16-17 Q4 3RD PARTY STRS REPORTING | 280.00 |
| 8/9/2017 | 1008774 | KABAZON WATERS | 7/18/17 - WATER DELIVERY AT DR CAMPUS | 89.61 |
| 8/9/2017 | | KABAZON WATERS | 7/18/17 - WATER DELIVERY AT WC CAMPUS | 26.94 |
| 8/9/2017 | 1008775 | TAMAR KERN | CLASS SUPPLIES - ART SUPPLIES, CLASS JOURNALS | 208.60 |
| 8/9/2017 | 1008776 | TESSA LAMB | MILEAGE REIMBURSEMENT FOR TRAVELING TO TEACHER TRAINING | 150.00 |
| 8/9/2017 | 1008777 | MERCURIUS SPECIALTY SCHOOL & ART SUPPLY | BACK ORDERED ITEMS | 17.67 |
| 8/9/2017 | 1008778 | JULIA MEREDITH | LIVE SCAN | 26.00 |
| 8/9/2017 | 1008779 | OFFICE DEPOT | BANDAGES | 73.28 |
| 8/9/2017 | | OFFICE DEPOT | IGLOO 1.7 CU FT BAR FRID | 123.50 |
| 8/9/2017 | | OFFICE DEPOT | OFFICE SUPPLIES | 208.14 |
| 8/9/2017 | | OFFICE DEPOT | OFFICE SUPPLIES & STAMPS | 437.56 |
| 8/9/2017 | | OFFICE DEPOT | SHREDDER, CROSSCUT | 131.09 |
| 8/9/2017 | 1008780 | RED HOOK CAPITAL PARTNERS II LLC | 07/17 - SITE PROJECT MANAGEMENT BALANCE | 14,135.13 |
| 8/9/2017 | 1008781 | RILEY'S FARM COLONIAL CHESTERFIELD AT RILEY'S FARM | DEPOSIT FOR FT TO RILEY'S FARM | 92.40 |
| 8/9/2017 | 1008782 | TIME WARNER CABLE | 08/17 - INTERNET SERVICE AT DR CAMPUS | 239.99 |
| 8/9/2017 | 1008783 | KIMBERLY TOMASOSKI | USPS - STAMP AND SHIPPING COSTS | 12.83 |
| 8/9/2017 | 1008784 | TOTAL EDUCATION SOLUTIONS | 06/17 - PT SERVICES | 519.75 |
| 8/9/2017 | 1008785 | WEIR DOLLS & CRAFTS | CRAFTERS SUPPLIES FOR CRAFTING FUNDRAISING. | 123.35 |
| 8/21/2017 | CC 07/28/17 3597 | CALIFORNIA CREDIT UNION - 3597 | STATEMENT ENDING 07/28/17 | 5,113.82 |
| 9/7/2017 | 22381 | CHARTERSAFE | 09/17 - PACKAGE PREMIUM AND WORKERS' COMP | 5,414.00 |
| 9/15/2017 | STD09/15/17CCU | CALIFORNIA CREDIT UNION - 3597 | STATEMENT ENDING 8/28/17 | 9,050.90 |
| 8/14/2017 | STD08/15/17 | LEGEND EMPLOYEE BENEFIT ACCOUNT | 08/15/17 PAYROLL - 403B | 3,052.49 |
| 8/14/2017 | STD08/15/17OCTA | OCEAN CHARTER TEACHERS' ASSOCIATION | 08/15/17 - UNION DUES LOCAL CHAPTER | 157.50 |
| 8/24/2017 | CC 07/28/17 4355 | CALIFORNIA CREDIT UNION - 4355 | STATEMENT ENDING 07/28/17 | 26.00 |
| 9/13/2017 | STD09/13/17LG | LEGEND EMPLOYEE BENEFIT ACCOUNT | OCEAN 403B PAYMENT 8/17 | 2,970.67 |
| 9/13/2017 | STD09/13/17OCTA | OCEAN CHARTER TEACHERS' ASSOCIATION | OCEAN OCTA PAYMENT 8/31 | 200.02 |

Ocean Charter School
Check/Voucher Register
From 8/1/2017 through 9/30/2017

| Effective | | | | Check |
|--------------|-----------------|-------------------------------------|-------------------------------------|-------------------|
| Date | Check Number | Vendor Name | Transaction Description | Amount |
| 9/15/2017 | STD 09/15/17CCU | CALIFORNIA CREDIT UNION - 4355 | STATEMENT ENDING 8/28/17 | 1,479.74 |
| 9/19/2017 | STD09/19/17 | LEGEND EMPLOYEE BENEFIT ACCOUNT | 09/19/17 PAYROLL - 403B | 2,970.67 |
| 9/19/2017 | STD09/19/17OCTA | OCEAN CHARTER TEACHERS' ASSOCIATION | 09/19/17 - UNION DUES LOCAL CHAPTER | <u>171.88</u> |
| Report Total | | | | <u>672,538.79</u> |

Ocean Charter School
2017-18 Cash Flow Forecast

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| | | | | | | | | | | | | | | | | | |
|-----------------------------|-----------|------------|------------|------------|-----|-----|-----|-----|-----|-----|-----|-----|--|--|---------------|-----------|-----------|
| LAUSD | 50,058 | 111,260 | 70,458 | 68,846 | | | | | | | | | | | Actuals as of | 9/30/2017 | 14,681 |
| MONTHLY EXP | 96,668.62 | 124,280.33 | 143,312.28 | 177,316.44 | | | | | | | | | | | | | 7,937,604 |
| # of months remaining in FY | 12 | 11 | 10 | 9 | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | | | 128,065 | | |
| State: | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-1 | P-1 | P-1 | P-1 | | | (13,087,189) | | |
| District: | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-1 | P-1 | P-1 | P-1 | | | | | | |

| | 2017-18 | | ACTUAL | | | | | | | | | | | | FORECAST | Budget Variance | | | |
|--|------------------|------------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|--------------------|---|
| | Budget | Trend | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Accrual | Jul-17 - Jun-18 | Better / (Worse) | % Better / (Worse) | |
| Total 1000 - Certificated Salaries | 1,703,256 | 1,637,046 | 16,610 | 154,717 | 150,768 | 147,860 | 147,277 | 147,277 | 147,374 | 147,569 | 147,666 | 147,277 | 147,860 | 145,819 | - | 1,648,075 | 55,181 | -3% | |
| 2000 - Classified Salaries | | | | | | | | | | | | | | | | | | | |
| 2100 Instructional Aide Salaries | 589,445 | 632,431 | 3,056 | 39,721 | 55,498 | 76,424 | 57,588 | 57,588 | 60,727 | 67,006 | 70,145 | 57,588 | 76,424 | 10,499 | | 632,264 | (42,819) | 7% | |
| 2200 Classified Support Salaries (Maintenance, Food) | 45,017 | 45,017 | 1,547 | 2,678 | 2,196 | 4,802 | 4,047 | 4,047 | 4,173 | 4,424 | 4,550 | 4,047 | 4,802 | 2,159 | | 43,471 | 1,546 | -3% | |
| 2300 Classified Supervisor and Administrator Salaries | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | - | - | - | |
| 2400 Clerical/Technical/Office Staff Salaries | 317,374 | 326,662 | 24,709 | 27,188 | 26,296 | 27,455 | 27,255 | 27,255 | 27,288 | 27,355 | 27,388 | 27,255 | 27,455 | 26,755 | | 323,656 | (6,282) | 2% | |
| 2900 Other Classified Salaries (Supervision, After School) | 135,800 | 134,734 | - | 5,472 | 11,063 | 16,468 | 11,976 | 11,976 | 12,725 | 14,222 | 14,970 | 11,976 | 16,468 | 749 | | 128,065 | 7,735 | -6% | |
| Total 2000 - Classified Salaries | 1,087,637 | 1,138,845 | 29,311 | 75,059 | 95,054 | 125,148 | 100,866 | 100,866 | 104,913 | 113,007 | 117,054 | 100,866 | 125,148 | 40,161 | - | 1,127,456 | (39,819) | 4% | |
| 3000 - Employee Benefits | | | | | | | | | | | | | | | | | | | |
| 3111 STRS - State Teachers Retirement System | 273,870 | 265,248 | 2,397 | 25,217 | 24,310 | 23,755 | 23,671 | 23,671 | 23,685 | 23,713 | 23,727 | 23,671 | 23,755 | 23,460 | | 265,030 | 8,840 | -3% | |
| 3311 OASDI - Social Security | 55,364 | 58,139 | 1,797 | 3,390 | 4,775 | 6,720 | 5,215 | 5,215 | 5,465 | 5,967 | 6,218 | 5,215 | 6,720 | 1,451 | | 58,148 | (2,783) | 5% | |
| 3331 MED - Medicare | 40,468 | 40,250 | 660 | 3,307 | 3,548 | 3,959 | 3,598 | 3,598 | 3,658 | 3,778 | 3,838 | 3,598 | 3,959 | 2,697 | | 40,198 | 270 | -1% | |
| 3401 H&W - Health & Welfare | 339,514 | 330,465 | 4,779 | 65,083 | 35,465 | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 | 30,240 | 30,240 | 30,240 | 432 | | 336,479 | 3,034 | -1% | |
| 3501 SUI - State Unemployment Insurance | 1,395 | 1,388 | - | 1 | 0 | 137 | 124 | 124 | 126 | 130 | 132 | 124 | 137 | 93 | | 1,128 | 268 | -19% | |
| 3601 Workers' Compensation | 30,880 | 30,345 | 7,165 | 2,388 | 4,519 | 2,388 | 2,388 | 2,388 | 2,388 | 2,388 | 2,388 | 2,388 | 2,388 | | | 30,788 | 92 | 0% | |
| 3901 403B | 24,037 | 22,207 | 1,891 | 1,972 | 1,809 | 2,440 | 1,967 | 1,967 | 2,046 | 2,204 | 2,283 | 1,967 | 2,440 | 783 | | 23,768 | 268 | -1% | |
| 3902 Other Benefits | 3,269 | (837) | - | 687 | - | - | 700 | - | - | 700 | - | - | 700 | | | 2,787 | 482 | -15% | |
| Total 3000 - Employee Benefits | 768,797 | 747,205 | 18,688 | 102,046 | 74,426 | 67,398 | 65,662 | 64,962 | 65,368 | 66,880 | 68,826 | 67,202 | 67,950 | 28,916 | - | 758,326 | 10,470 | -1% | |
| 4000 - Supplies | | | | | | | | | | | | | | | | | | | |
| 4110 Approved Textbooks and Core Curriculum Materials | 2,104 | 2,104 | - | 259 | - | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | | 2,104 | - | - | |
| 4210 Books and Other Reference Materials | 7,580 | 7,580 | - | 611 | 1,623 | 594 | 594 | 594 | 594 | 594 | 594 | 594 | 594 | 594 | | 7,580 | - | - | |
| 4310 Student Materials | 86,021 | 86,021 | 769 | 6,284 | 37,464 | 4,612 | 4,612 | 4,612 | 4,612 | 4,612 | 4,612 | 4,612 | 4,612 | 4,612 | | 86,021 | - | - | |
| 4350 Office Supplies | 12,000 | 12,000 | 259 | 1,171 | 1,629 | 993 | 993 | 993 | 993 | 993 | 993 | 993 | 993 | 993 | | 12,000 | - | - | |
| 4370 Custodial Supplies | 4,799 | 4,799 | - | 491 | 226 | 454 | 454 | 454 | 454 | 454 | 454 | 454 | 454 | 454 | | 4,799 | - | - | |
| 4390 Other Supplies | 26,395 | 26,395 | - | 4,412 | 3,205 | 2,087 | 2,087 | 2,087 | 2,087 | 2,087 | 2,087 | 2,087 | 2,087 | 2,087 | | 26,395 | - | - | |
| 4400 Non Capitalized Equipment | 2,043 | 2,043 | - | 476 | - | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | | 2,043 | - | - | |
| 4700 Food and Food Supplies | 48,782 | 43,851 | - | - | - | 11,227 | 3,898 | 3,898 | 4,141 | 4,629 | 4,872 | 3,898 | 5,360 | 244 | | 42,166 | 6,616 | -14% | |
| Total 4000 - Supplies | 189,723 | 184,792 | 1,028 | 13,703 | 44,147 | 20,345 | 13,016 | 13,016 | 13,260 | 13,747 | 13,990 | 13,016 | 14,478 | 9,362 | - | 183,107 | 6,616 | -3% | |
| 5000 - Operating Services | | | | | | | | | | | | | | | | | | | |
| 5200 Travel and Conferences | 29,413 | 29,413 | 2,541 | 3,771 | 245 | 2,540 | 2,540 | 2,540 | 2,540 | 2,540 | 2,540 | 2,540 | 2,540 | 2,540 | | 29,413 | - | - | |
| 5300 Dues and Memberships | 33,278 | 12,138 | 1,163 | 1,370 | 1,585 | 891 | 891 | 891 | 891 | 891 | 891 | 891 | 891 | 891 | | 12,138 | 21,139 | -64% | |
| 5450 General Insurance | 37,146 | 37,146 | 9,078 | 3,026 | 3,026 | 3,026 | 3,026 | 3,026 | 3,026 | 3,026 | 3,026 | 3,026 | 3,026 | 834 | | 36,312 | 834 | -2% | |
| 5500 Operation and Housekeeping Services | 49,221 | 49,221 | - | 8,979 | 6,154 | 3,788 | 3,788 | 3,788 | 3,788 | 3,788 | 3,788 | 3,788 | 3,788 | 3,788 | | 49,221 | - | - | |
| 5610 Rent - Facilities / Buildings / Space | 395,555 | 395,555 | 42,384 | 21,668 | 21,279 | 68,276 | 32,963 | 32,963 | 32,963 | 32,963 | 32,963 | 32,963 | 32,963 | 11,771 | | 396,118 | (563) | 0% | |
| 5620 Equipment Lease | 32,519 | 32,519 | 603 | 1,953 | 513 | 3,272 | 3,272 | 3,272 | 3,272 | 3,272 | 3,272 | 3,272 | 3,272 | 3,272 | | 32,519 | - | - | |
| 5630 Vendor Repairs | 25,005 | 25,005 | - | 1,060 | 221 | 2,636 | 2,636 | 2,636 | 2,636 | 2,636 | 2,636 | 2,636 | 2,636 | 2,636 | | 25,005 | - | - | |
| 5812 Field Trips/Pupil Transportation | 78,050 | 78,905 | 10 | 92 | 7,346 | 7,940 | 7,940 | 7,940 | 7,940 | 7,940 | 7,940 | 7,940 | 7,940 | 7,940 | | 78,905 | (855) | 1% | |
| 5820 Legal / Audit Fees | 89,634 | 89,634 | - | - | 1,224 | 16,273 | 8,925 | 6,369 | 2,211 | 3,287 | 12,883 | 8,160 | 2,411 | 13,756 | 14,134 | | 89,634 | - | - |
| 5830 Advertisement / Recruitment | 2,145 | 2,145 | - | 90 | 439 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | | 2,145 | - | - | |
| 5850 Non Instructional Consultants | 18,244 | 18,244 | - | 1,570 | 450 | 1,803 | 1,803 | 1,803 | 1,803 | 1,803 | 1,803 | 1,803 | 1,803 | 1,803 | | 18,244 | - | - | |
| 5851 Instructional Consultants | 341,991 | 341,991 | - | 1,531 | 17,228 | 42,499 | 34,162 | 14,141 | 46,450 | 31,727 | 48,381 | 37,578 | 28,453 | 56,389 | (16,548) | | 341,991 | - | - |
| 5853 ExED | 95,000 | 95,000 | - | - | - | 31,667 | 7,917 | 7,917 | 7,917 | 7,917 | 7,917 | 7,917 | 7,917 | 7,917 | | 95,000 | (0) | - | |
| 5860 Non Instructional Software and Subscriptions | - | 21,034 | 20,288 | 131 | 1,543 | (103) | (103) | (103) | (103) | (103) | (103) | (103) | (103) | (103) | | 21,034 | (21,034) | 100% | |
| 5890 Other Fees / Bank Charges /Credit Card Fees | 30,750 | 30,750 | 4,479 | 2,594 | 2,965 | 2,301 | 2,301 | 2,301 | 2,301 | 2,301 | 2,301 | 2,301 | 2,301 | 2,301 | | 30,750 | - | - | |
| 5891 Factoring Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | - | - | - | |
| 5896 Special Ed Fair Share (LAUSD) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | - | - | - | |
| 5897 Fundraising Cost | 35,235 | 35,235 | - | 1,426 | 3,529 | 4,881 | 502 | 5,403 | 4,458 | 821 | 6,166 | 2,092 | 3,109 | 1,665 | | 34,051 | 1,184 | -3% | |
| 5900 Communications | 37,636 | 37,636 | 3,151 | 4,991 | 2,579 | 2,991 | 2,991 | 2,991 | 2,991 | 2,991 | 2,991 | 2,991 | 2,991 | 2,991 | | 37,636 | - | - | |
| Total 5000 - Operating Services | 1,330,822 | 1,331,572 | 83,696 | 54,251 | 70,326 | 194,859 | 115,732 | 98,056 | 125,262 | 107,978 | 139,573 | 119,973 | 103,090 | 119,736 | (2,414) | 1,330,117 | 704 | 0% | |
| 6000 - Capital Outlay | | | | | | | | | | | | | | | | | | | |
| 6901 Depreciation Expense | 7,821 | 7,821 | 654 | 654 | 643 | 643 | 643 | 643 | 643 | 643 | 643 | 643 | 643 | 643 | | 7,733 | 88 | -1% | |
| Total 6000 - Capital Outlay | 7,821 | 7,821 | 654 | 654 | 643 | 643 | 643 | 643 | 643 | 643 | 643 | 643 | 643 | 643 | - | 7,733 | 88 | -1% | |
| 7000 - Other Outgo | | | | | | | | | | | | | | | | | | | |
| 7221 Transfers to District | 316,182 | 337,856 | 20,050 | 40,100 | 26,733 | 27,028 | 27,028 | 27,028 | 27,028 | 47,619 | 23,810 | 23,810 | 23,810 | 23,810 | | 337,856 | (21,674) | 7% | |
| 7299 District Oversight Fee | 38,437 | 37,708 | 2,190 | 4,380 | 2,920 | 4,238 | 2,702 | 2,702 | 4,238 | 3,332 | 2,626 | 4,185 | 2,626 | (1,055) | | 37,708 | 729 | -2% | |
| 7311 Indirect Costs | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | - | - | - | |
| 7438 Debt Service - Interest | - | 3,806 | - | - | - | - | 1,181 | 2,625 | - | - | - | - | - | - | | 3,806 | (3,806) | 100% | |

Ocean Charter School
2017-18 Cash Flow Forecast

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| | | | | | | | | | | | | | | | | |
|-----------------------------|-----------|------------|------------|------------|-----|-----|-----|-----|-----|-----|-----|-----|--|--|---------------|-----------|
| LAUSD | 50,058 | 111,260 | 70,458 | 68,846 | | | | | | | | | | | Actuals as of | 9/30/2017 |
| MONTHLY EXP | 96,668.62 | 124,280.33 | 143,312.28 | 177,316.44 | | | | | | | | | | | 14,681 | |
| # of months remaining in FY | 12 | 11 | 10 | 9 | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | | | | |
| State: | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-1 | P-1 | P-1 | P-1 | | | | |
| District: | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-2 | P-1 | P-1 | P-1 | P-1 | P-1 | | | | |

| | 2017-18 | | ACTUAL | | | ACTUALS | | | | | | | | | | FORECAST | Budget Variance | |
|---|-------------------|--------------------|-----------------|------------------|------------------|-----------------|-----------------|-------------------|------------------|------------------|------------------|------------------|----------------|------------------|----------------|-------------------|---------------------|--------------------|
| | Budget | Trend | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Accrual | Jul-17 - Jun-18 | Better / (Worse) | % Better / (Worse) |
| Total 7000 - Other Outgo | 354,618 | 379,370 | 22,240 | 44,480 | 29,654 | 31,266 | 30,911 | 32,355 | 31,266 | 50,951 | 26,435 | 27,995 | 26,435 | 26,435 | (1,055) | 379,370 | (24,752) | 7% |
| TOTAL EXPENSE | 5,442,673 | 5,426,651 | 172,228 | 444,911 | 465,017 | 587,520 | 474,107 | 457,176 | 488,086 | 500,775 | 514,188 | 476,972 | 485,604 | 371,071 | (3,469) | 5,434,185 | 8,488 | 0% |
| NET INCOME | 15,481,205 | 15,470,346 | (84,111) | (126,099) | (154,287) | (46,865) | (62,363) | 15,806,588 | 1,098,644 | 991,007 | 858,592 | 1,228,839 | 889,518 | 2,538,325 | 491,978 | 23,429,767 | 7,948,562 | 51% |
| NET INCOME - adjusted for Facility Items | 7,713 | | (85,610) | (127,535) | (155,628) | (47,721) | (61,899) | (42,670) | 102,709 | (4,304) | (136,719) | 233,528 | (105,793) | (21,448) | | 38,888 | 31,175 | |
| Beginning Cash Balance | 551,054 | 662,615 | 662,615.48 | 781,871 | 454,092 | 196,127 | 176,809 | 219,231 | 9,528,536 | 8,890,646 | 6,896,362 | 4,769,663 | 3,013,211 | 917,439 | 470,474 | 662,615 | 111,562 | |
| Cash Flow from Operating Activities | | | | | | | | | | | | | | | | | | |
| Net Income | 15,481,205 | 15,470,346 | (84,111) | (126,099) | (154,287) | (46,865) | (62,363) | 15,806,588 | 1,098,644 | 991,007 | 858,592 | 1,228,839 | 889,518 | 2,538,325 | 491,978 | 23,429,767 | 7,948,562 | |
| Change in Accounts Receivable | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Prior Year Accounts Receivable | 720,782 | 390,454 | 226,995 | 64,063 | - | 23,714 | - | 73,577 | - | - | - | - | - | - | - | 388,349 | (332,433) | |
| Current Year Accounts Receivable | (481,751) | (489,564) | - | - | - | - | - | - | - | - | - | - | - | - | (489,564) | (489,564) | (7,813) | |
| Change in Due from | - | - | - | - | (1) | - | - | - | - | - | - | - | - | - | - | (1) | (1) | |
| Change in Accounts Payable | (124,564) | (467,868) | (318,080) | (148,276) | 902 | - | - | - | - | - | - | - | - | - | (2,414) | (467,868) | (343,304) | |
| Change in Due to | (966) | (7,595) | (7,443) | (152) | - | - | - | - | - | - | - | - | - | - | - | (7,595) | (6,628) | |
| Change in Accrued Vacation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Change in Payroll Liabilities | - | (22,332) | (21,836) | 42,480 | (42,976) | - | - | - | - | - | - | - | - | - | - | (22,332) | (22,332) | |
| Change in Prepaid Expenditures | - | 76,043 | 46,968 | 29,075 | - | - | - | - | - | - | - | - | - | - | - | 76,043 | 76,043 | |
| Change in Deposits | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Change in Development Cost Escrow | 10,259 | 166,160 | 166,160 | - | - | - | - | - | - | - | - | - | - | - | - | 166,160 | 155,901 | |
| Change in Interest Escrow | 1,705,968 | 1,984,725 | 276,109 | (1,336) | (1,303) | 277,500 | - | 185,000 | 1,248,756 | - | - | - | - | - | - | 1,984,725 | 278,757 | |
| Change in Deferred Revenue | 14,160,866 | 339,653 | - | - | - | - | - | 12,283,386 | (1,990,622) | (1,990,622) | (1,990,622) | (1,990,622) | (1,990,622) | (1,990,622) | - | 339,653 | (13,821,213) | |
| Depreciation Expense | 7,821 | 7,733 | 654 | 654 | 643 | 643 | 643 | 643 | 643 | 643 | 643 | 643 | 643 | 643 | 643 | 7,733 | (88) | |
| Cash Flow from Investing Activities | | | | | | | | | | | | | | | | | | |
| Capital Expenditures - Land & Buildings | (14,143,728) | (13,022,299) | (166,160) | (217,374) | (60,944) | (266,810) | (225,857) | (141,422) | (1,990,622) | (1,990,622) | (1,990,622) | (1,990,622) | (1,990,622) | (1,990,622) | - | (13,022,299) | 1,121,429 | |
| Capital Expenditures - Interest & Financing | (555,000) | (433,312) | - | 29,188 | - | (277,500) | - | (185,000) | - | - | - | - | - | - | - | (433,312) | - | |
| Cash Flow from Financing Activities | | | | | | | | | | | | | | | | | | |
| Source - CFSB Bonds | (18,500,000) | (18,500,000) | - | - | - | - | - | (18,500,000) | - | - | - | - | - | - | - | (18,500,000) | - | |
| Source - Unrestricted Reserves | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Source - Prop 1D Loan | 14,897,793 | 6,958,399 | - | - | - | 270,000 | 330,000 | 386,533 | 995,311 | 995,311 | 995,311 | 995,311 | 995,311 | 995,311 | - | 6,958,399 | (7,939,394) | |
| Use - Prop 1D Loan | - | (600,000) | - | - | - | - | - | (600,000) | - | - | - | - | - | - | - | (600,000) | (600,000) | |
| Ending Cash Balance | 13,729,738 | (7,486,841) | 781,871 | 454,092 | 196,127 | 176,809 | 219,231 | 9,528,536 | 8,890,646 | 6,896,362 | 4,769,663 | 3,013,211 | 917,439 | 470,474 | 470,474 | 470,474 | (13,259,264) | |