

# Ocean Charter School - Financial Dashboard (October 2017)

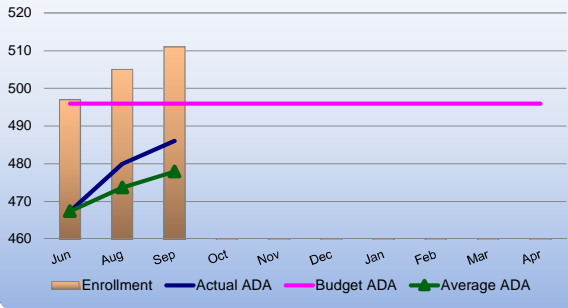
## Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year End Cash ●

## KEY POINTS

- Enrollment at the end of month 3 (11/3) was 511. Current enrollment is 516. Enrollment is forecast at 518 based on outstanding enrollments. ADA through month 3 was 477.89 which is 18 below budget. The attendance % through month 2 was 95.3% which is a small amount above budget. Because enrollment began at lower levels continued higher enrollment is expected to continually increase the ADA going forward.
- Operating net income is forecast to be \$11K which is \$4K above the budget.
- A \$17.8 million installment of state Prop 1D funds was received this week. \$17.2 million of these funds will be used to pay off bonds on November 22. The remaining \$10.7 million of Prop 1D funds is expected at the end of November.
- Cash was \$216K at the end of the month. In November, subsequent to the end of the month, \$200K was borrowed from the line of credit. Cash is expected to be \$432K as of June 30, 2018. All Prop 1D funds are expected to be spent by the end of June.

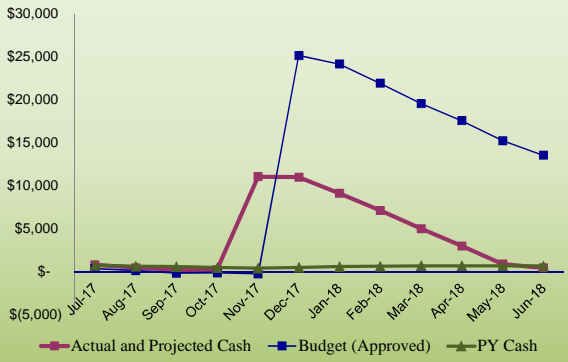
### ADA & Enrollment



ADA Analysis					LCFF S&C Grant Factors			Revenue & Expenses per ADA			
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2	Category	Budget	Forecast	Category	Budget	Forecast
Enrollment	511	518	522	(4)	516	Unduplicated Pupil Count	101	101	Revenue	10,991	11,082
ADA %	95.3%	95.1%	95.0%	0.1%	94.1%	3-Year Average %	19.9%	20.0%	Rev. w/o Fundraising	10,013	10,076
Average ADA	477.89	486.56	495.90	(9.34)	481.15	District UPP	84.7%	84.7%	Expense	10,975	11,058

INCOME STATEMENT	FY 17-18 YTD			FY 17-18 Forecast				FY 16-17 Actual		FY 15-16 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	16-17	% of Total	15-16	% of Total
LCFF	815,536	895,399	(79,863)	3,771,994	70%	3,843,667	71%	(71,673)	3,650,220	69%	3,166,208	37%
Federal Revenue	33,281	31,549	1,732	130,413	2%	131,375	2%	(963)	117,361	2%	82,642	1%
State Revenue	71,577	92,121	(20,545)	626,008	12%	575,038	11%	50,969	653,134	12%	4,441,210	52%
Other Local Revenue	135,441	104,277	31,164	374,143	7%	415,273	8%	(41,131)	381,034	7%	291,907	3%
Grants/Fundraising	68,665	55,713	12,953	489,232	9%	485,032	9%	4,200	453,307	9%	490,814	6%
<b>TOTAL REVENUE</b>	<b>1,124,499</b>	<b>1,179,058</b>	<b>(54,559)</b>	<b>5,391,790</b>		<b>5,450,387</b>		<b>(58,596)</b>	<b>5,255,057</b>		<b>8,472,781</b>	
Certificated Salaries	475,925	476,401	476	1,636,315	30%	1,703,256	31%	66,941	1,633,239	31%	1,438,653	29%
Classified Salaries	308,354	307,465	(889)	1,111,237	21%	1,087,637	20%	(23,601)	1,022,739	20%	1,028,237	21%
Benefits	233,129	241,402	8,272	749,503	14%	768,797	14%	19,294	667,660	13%	557,838	11%
Student Supplies	83,757	67,265	(16,492)	185,048	3%	189,723	3%	4,675	172,984	3%	176,839	4%
Operating Expenses	299,485	449,798	150,313	1,315,152	24%	1,330,822	24%	15,670	1,649,150	32%	1,703,748	34%
Other	98,933	119,136	20,203	383,207	7%	362,439	7%	(20,768)	44,983	1%	40,058	1%
<b>TOTAL EXPENSES</b>	<b>1,499,583</b>	<b>1,661,467</b>	<b>161,884</b>	<b>5,380,462</b>		<b>5,442,673</b>		<b>62,212</b>	<b>5,190,756</b>		<b>4,945,374</b>	
<b>OP INCOME / (LOSS)</b>	<b>(375,084)</b>	<b>(482,409)</b>	<b>107,325</b>	<b>11,329</b>		<b>7,713</b>		<b>3,615</b>	<b>64,300</b>		<b>3,527,407</b>	
NON-OP INCOME / (LOSS)	(5,573)	(3,278)	(2,294)	24,260,805		15,473,492		8,787,313	(24,553)		(3,633,349)	
<b>TOTAL INCOME/(LOSS)</b>	<b>(380,657)</b>	<b>(485,687)</b>	<b>105,030</b>	<b>24,272,134</b>		<b>15,481,205</b>		<b>8,790,929</b>	<b>39,748</b>		<b>(105,942)</b>	

### Cash Balance (in \$1,000's)



Y/E Cash Balance		
Projected	Budget	Variance
431,994	0	431,994

Balance Sheet	6/30/2017	9/30/2017	10/31/2017	6/30/2018 Forecast	Notes
<b>Assets</b>					
Cash	662,615	190,557	215,804	431,994	
Accounts Receivable	455,593	164,535	132,339	573,300	
Due From Others	0	1	0	0	
Other Assets	76,043	(0)	(0)	(0)	
Net Fixed Assets	1,683,800	1,654,612	1,933,390	2,091,785	
<b>Total Assets</b>	<b>2,878,052</b>	<b>2,009,705</b>	<b>2,281,533</b>	<b>3,097,080</b>	
<b>Liabilities</b>					
A/P & Payroll	493,732	5,945	6,241	10,497	
Due to Others	7,595	0	(66)	7,981	
Deferred Revenue	0	0	0	(477,185)	
<b>Total Debt</b>	<b>22,271,774</b>	<b>22,271,774</b>	<b>22,271,774</b>	<b>10,076,045</b>	
<b>Total Liabilities</b>	<b>22,773,101</b>	<b>22,277,720</b>	<b>22,277,950</b>	<b>9,617,337</b>	
<b>Equity</b>					
Beginning Fund Bal.	5,125,892	5,190,192	5,190,192	5,190,192	
Net Income/(Loss)	64,300	(370,050)	(375,085)	24,272,134	
<b>Total Equity</b>	<b>5,190,192</b>	<b>4,820,142</b>	<b>4,815,107</b>	<b>29,462,326</b>	
<b>Total Liabilities &amp; Equity</b>	<b>27,963,293</b>	<b>27,097,862</b>	<b>27,093,057</b>	<b>39,079,663</b>	

Available Line of Credit					
Days Cash on Hand	47	13	15	29	> 45 days is good
Cash Reserve %	13%	4%	4%	8%	

## Ocean Charter School Financial Analysis October 2017

### Net Income

Ocean Charter School is projected to achieve an operating net income of \$11K (adjusted for building project related items) and total net income of \$24,272K in FY17-18 compared to \$8K and \$15,481K in the board approved budget, respectively. Reasons for this positive \$4K operating net income variance and \$8,791K total net income variance are explained below in the Income Statement section of this analysis.

### Balance Sheet

As of October 31, 2017, the school's cash balance was \$216K. By June 30, 2018, the school's cash balance is projected to be \$432K, which represents a 8.0% reserve.

As of October 31, 2017, the Accounts Receivable balance was \$132K, down from \$165K in the previous month, due to the receipt of revenue earned in FY16-17.

As of October 31, 2017, the Accounts Payable balance, including payroll liabilities, totaled \$6K, compared to \$6K in the prior month.

As of October 31, 2017, the school had a debt balance of \$22,272K composed of \$18,500K of bonds payable and \$3,772K of Prop1D debt. The debt balance is expected to be \$10,076K at June 30, 2018, composed of Prop1D debt.

### Income Statement

#### Revenue

Operating revenue for FY17-18 is projected to be \$5,392K, which is \$59K or 1% under budgeted revenue of \$5,450K.

**Local Control Funding Formula** (LCFF) revenues is projected to be under budget by \$72K due to adjusting the enrollment forecast from 522 to 518 based on recent enrollment numbers.

**Federal** revenues is projected to be under budget by \$1K. This due to a lower estimate for Title I revenues (\$6K) offset by an increase in funding for Title II (\$5K).

**State** revenues is projected to be over budget by \$51K. Mandate block grant revenue increased by \$72K because the state legislature passed a \$147/prior year ADA amount without a 1 year deferral.

The state legislature raised the SB740 per ADA funding limit at the end of their session last year and CSFA has subsequently issued emergency regulations making adjustments to SB740 funding. The state appropriation for SB740 is not expected to be sufficient to pay for the increase in the ADA limit from \$750/ADA to \$1,117/ADA. As a result CSFA will reduce payments by 22% until they determine the actual payout amounts. They are currently estimating a payment decrease between 7% and 28%. The emergency regulations result in a \$21 decrease in SB740 funding for Ocean.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

**Other local** revenues is projected to be under budget by \$41K mostly due to reduction in Aftercare estimates (\$35K) based on prior year.

**Grants/Fundraising** is projected to be over budget by \$4K due to receipt of \$5K Japanese Foundation grant.

### ***Expenses***

Total expenses for FY17-18 are projected to be \$5,380K, which is \$62K or 1% under budgeted expenditures of \$5,443K.

**Certificated** salaries is projected to be under budget by \$67K. This is mostly due to teacher turnover with new teachers receiving lower salaries than the teachers who left. Substitute pay (\$16K) and OCTA mentoring stipend (\$6K) were increased. Teacher salary and sub pay have both been adjusted to reflect a maternity leave expected in the new year.

**Classified** salaries is projected to be over budget by \$40K. \$12K of this is due to changes in classroom support positions that resulted in an overall increase and a special education assistant was added (\$19K). Late start in some aftercare and supervision positions resulted in a \$10K decrease.

**Benefits** expense is projected to be under budget by \$19K due to lower STRS contributions from lower teacher salaries (\$11K) and lower projections for health insurance (\$8K).

**Student Supplies** expense is projected to be under budget by \$5K due to lower nutrition cost estimate driven by lower enrollment

**Operating** expenses is projected to be under budget by \$16K. The final agreement with LAUSD for WC site increased (\$11K) which was offset by a \$20K reduction in estimate for legal expenses.

**Other** expenses is projected to be over budget by \$21K due to a rate increase for LAUSD special education transfers (\$22K) and expected interest cost from use of the line of credit (\$4K).

### ***Non-Operating Net Income (from construction activities)***

Non-operating net income is expected to be 24,261K compared to a budget of \$15,473K. The \$8,791K variance is due to adjustments to the timing of the “contribution” to the Prop 1D matching amount and resulting changes in the timing of revenues. Prop 1D revenues received in this fiscal year have increased by \$7,796K and LAUSD Augmentation revenues have increased by \$1,000K.

### **ADA**

Budgeted average ADA for FY17-18 is 495.90 based on an enrollment of 522 and a 95.0% attendance rate.

The forecast assumes an ADA of 486.56 based on an enrollment of 518 and a 95.1% attendance rate.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

In Month 3, ADA was 486.00 with 511 students enrolled at the end of the month and a 95.0% ADA rate.

Average ADA for the year (through Month 3) is 477.90 (a 95.3% ADA rate for the year to date).

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

**Ocean Charter School**  
**Summary Income Statement**  
**From 10/1/2017 through 10/31/2017**

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Budget Remaining
<b>Revenue</b>								
Principal Apportionments								
8011 State Aid - Current Year	190,193	189,470	723	401,519	399,992	1,527	2,169,758	1,768,239
8012 Education Protection Account	148,501	157,760	(9,259)	148,501	157,760	(9,259)	650,386	501,885
8019 Revenue Limit State Aid - Prior Years	0	0	0	(1)	0	(1)	0	1
8096 In-Lieu of Property Taxes	<u>0</u>	<u>79,446</u>	<u>(79,446)</u>	<u>265,516</u>	<u>337,647</u>	<u>(72,131)</u>	<u>1,023,523</u>	<u>758,007</u>
Total Principal Apportionments	338,694	426,677	(87,983)	815,535	895,399	(79,864)	3,843,667	3,028,132
Other Federal Income								
8181 Special Education - IDEA	0	7,423	(7,423)	24,491	31,549	(7,058)	95,634	71,144
8291 Title I, Part A Basic Grants	7,020	0	7,020	7,020	0	7,020	33,809	26,789
8292 Title II, A Teacher Quality	<u>1,770</u>	<u>0</u>	<u>1,770</u>	<u>1,770</u>	<u>0</u>	<u>1,770</u>	<u>1,932</u>	<u>162</u>
Total Other Federal Income	8,790	7,423	1,367	33,281	31,549	1,732	131,375	98,095
Other State Income								
8311 Special Ed - Current Year	0	21,676	(21,676)	71,577	92,121	(20,545)	279,251	207,675
8550 MANDATED BLOCK GRANT	0	0	0	0	0	0	6,837	6,837
8560 State Lottery Revenue	0	0	0	0	0	0	93,725	93,725
8580 Prop 1D Revenue	0	0	0	0	0	0	14,897,793	14,897,793
8591 SB740	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>195,225</u>	<u>195,225</u>
Total Other State Income	0	21,676	(21,676)	71,577	92,121	(20,545)	15,472,831	15,401,255
Other Income - Local								
8634 Food Service Sales	0	5,667	(5,667)	0	7,286	(7,286)	48,573	48,573
8660 Interest	1,297	714	583	5,573	3,278	2,294	5,282	(290)
8670 CAPITAL APPEAL	0	0	0	0	0	0	570,417	570,417
8690 All Other Local Revenue	29,904	38,707	(8,803)	120,731	93,712	27,019	366,700	245,969
8999 Prior Year Adjustment	<u>2,053</u>	<u>0</u>	<u>2,053</u>	<u>2,208</u>	<u>0</u>	<u>2,208</u>	<u>0</u>	<u>(2,208)</u>
Total Other Income - Local	33,253	45,088	(11,835)	128,511	104,277	24,235	990,972	862,461
Grants/Fundraising								
8698 Grants	5,000	200	4,800	5,000	800	4,200	2,400	(2,600)
8699 Fundraising	<u>14,173</u>	<u>40,304</u>	<u>(26,131)</u>	<u>63,665</u>	<u>54,913</u>	<u>8,753</u>	<u>482,632</u>	<u>418,967</u>
Total Grants/Fundraising	<u>19,173</u>	<u>40,504</u>	<u>(21,331)</u>	<u>68,665</u>	<u>55,713</u>	<u>12,953</u>	<u>485,032</u>	<u>416,367</u>
Total Revenue	<u>399,910</u>	<u>541,367</u>	<u>(141,457)</u>	<u>1,117,569</u>	<u>1,179,058</u>	<u>(61,489)</u>	<u>20,923,878</u>	<u>19,806,310</u>
<b>Expense</b>								
Certificated Salaries								
1110 Teachers' Salaries	128,831	134,585	5,755	394,059	403,756	9,697	1,480,437	1,086,378
1170 Teacher Salaries - Substitute	7,462	2,138	(5,324)	12,052	4,568	(7,484)	17,496	5,444
1175 Teachers' Salaries - Stipend/Extra Duty	927	545	(381)	3,374	1,636	(1,737)	6,000	2,626
1300 Certificated Supervisor and Administrator Salaries	<u>16,610</u>	<u>16,610</u>	<u>0</u>	<u>66,441</u>	<u>66,441</u>	<u>0</u>	<u>199,323</u>	<u>132,882</u>
Total Certificated Salaries	153,830	153,879	50	475,925	476,401	476	1,703,256	1,227,330
Classified Salaries								
2100 Instructional Aide Salaries	64,901	69,688	4,786	163,176	154,201	(8,975)	589,445	426,269
2200 Classified Support Salaries	2,508	4,802	2,293	8,929	12,014	3,085	45,017	36,088
2400 Clerical/Technical/Office Staff Salaries	27,217	26,448	(770)	105,410	105,791	381	317,374	211,964
2900 Other Classified Salaries	<u>14,303</u>	<u>16,598</u>	<u>2,295</u>	<u>30,838</u>	<u>35,459</u>	<u>4,621</u>	<u>135,800</u>	<u>104,962</u>
Total Classified Salaries	108,930	117,535	8,605	308,354	307,465	(889)	1,087,637	779,283
Employee Benefits								
3111 STRS -Certificated Positions	24,408	24,546	137	76,333	78,108	1,775	273,870	197,537
3311 OASDI	5,783	6,281	498	15,745	15,040	(705)	55,364	39,619
3331 Medicare	3,794	3,936	141	11,309	11,366	57	40,468	29,159
3401 Health & Welfare	(569)	28,293	28,862	104,758	113,171	8,413	339,514	234,756
3501 State Unemployment Insurance	274	136	(138)	275	392	117	1,395	1,121
3601 Worker Compensation	2,388	2,573	185	16,460	15,440	(1,020)	30,879	14,420
3901 403B/Other Benefits	1,891	2,598	707	7,562	6,795	(767)	24,037	16,474
3902 OTHER BENEFITS	<u>0</u>	<u>272</u>	<u>272</u>	<u>687</u>	<u>1,090</u>	<u>402</u>	<u>3,269</u>	<u>2,582</u>
Total Employee Benefits	37,969	68,634	30,665	233,129	241,402	8,272	768,797	535,667
Books and Supplies								
4110 Approved Textbooks	0	0	0	259	2,104	1,845	2,104	1,845
4210 Books and Other Reference Materials	1,217	0	(1,217)	3,450	7,580	4,130	7,580	4,130
4310 Student Materials	5,566	7,168	1,602	50,084	28,674	(21,410)	86,021	35,937

**Ocean Charter School**  
**Summary Income Statement**  
**From 10/1/2017 through 10/31/2017**

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Budget Remaining
4350 Office Supplies	1,396	1,000	(396)	4,455	4,000	(455)	12,000	7,545
4370 Custodial Supplies	710	400	(310)	1,427	1,600	173	4,799	3,372
4390 Other Supplies	3,079	2,200	(879)	10,696	8,798	(1,897)	26,395	15,699
4400 Non Capitalized Equipment	(76)	0	76	399	2,043	1,643	2,043	1,643
4700 Food and Food Supplies	<u>0</u>	<u>5,149</u>	<u>5,149</u>	<u>0</u>	<u>12,466</u>	<u>12,466</u>	<u>48,782</u>	<u>48,782</u>
Total Books and Supplies	11,892	15,917	4,025	70,770	67,265	(3,505)	189,723	118,953
Services and Operating Expenses								
5200 Travel and Conferences	425	2,451	2,026	6,981	9,804	2,824	29,413	22,432
5300 Dues and Memberships	40	2,773	2,733	4,158	11,093	6,935	33,278	29,120
5450 General Insurance	3,026	3,096	70	18,156	18,573	417	37,146	18,990
5500 Operation and Housekeeping Services	4,192	4,102	(90)	19,324	16,407	(2,917)	49,221	29,897
5610 Building Rent	0	32,963	32,963	85,331	131,852	46,520	395,555	310,224
5620 Equipment Lease	2,623	2,710	87	5,692	10,840	5,147	32,519	26,827
5630 Vendor Repairs	697	2,084	1,387	1,978	8,335	6,357	25,005	23,027
5812 Field Trip	2,848	6,504	3,656	10,297	26,017	15,720	78,050	67,753
5820 Legal / Audit Fees	8,971	7,469	(1,502)	10,195	29,878	19,683	89,634	79,439
5830 Advertisement / Recruitment	0	179	179	529	715	186	2,145	1,616
5850 Non Instructional Consultants	608	1,520	913	2,628	6,081	3,454	18,244	15,617
5851 Instructional Consultants	35,193	28,499	(6,694)	54,833	113,997	59,164	341,991	287,158
5853 ExEd	22,000	7,917	(14,083)	22,000	31,667	9,667	95,000	73,000
5860 NON INSTRUCTIONAL SOFTWARE AND SUBSCRIPTIO	73	0	(73)	22,036	0	(22,036)	0	(22,036)
5890 Other Fees / Bank Charges /Credit Card Fees	2,047	2,563	515	12,085	10,250	(1,835)	30,750	18,665
5897 Fundraising Cost	4,881	2,936	(1,945)	9,835	11,745	1,910	35,235	25,400
5900 Communications	<u>2,731</u>	<u>3,136</u>	<u>405</u>	<u>13,452</u>	<u>12,545</u>	<u>(907)</u>	<u>37,636</u>	<u>24,183</u>
Total Services and Operating Expenses	90,356	110,902	20,545	299,509	449,798	150,289	1,330,822	1,031,313
Capital Outlay								
6901 Depreciation Expense	<u>625</u>	<u>643</u>	<u>17</u>	<u>2,558</u>	<u>2,680</u>	<u>122</u>	<u>7,821</u>	<u>5,263</u>
Total Capital Outlay	625	643	17	2,558	2,680	122	7,821	5,263
Other Outgo								
7221 Transfer to District	0	25,295	25,295	86,884	107,502	20,618	316,182	229,298
7299 District Oversight Fee	<u>0</u>	<u>4,267</u>	<u>4,267</u>	<u>9,491</u>	<u>8,954</u>	<u>(537)</u>	<u>38,437</u>	<u>28,946</u>
Total Other Outgo	<u>0</u>	<u>29,561</u>	<u>29,561</u>	<u>96,374</u>	<u>116,456</u>	<u>20,081</u>	<u>354,618</u>	<u>258,244</u>
Total Expense	403,602	497,071	93,470	1,486,621	1,661,467	174,847	5,442,674	3,956,053
Net Income	(3,692)	44,296	(47,988)	(369,052)	(482,409)	113,357	15,481,205	15,850,257

**Ocean Charter School  
Balance Sheet  
As of 10/31/2017**

Assets

Current Assets

Cash in Banks

1st Citizens - Ckg	14,504.18
1st Citizens - Mmkt	325.63
Cash in Bank - Petty Cash	150.00
ING/Capital One - Savings	53,738.90
CCU - Checking	27,985.26
Other	<u>123,904.98</u>

Total Cash in Banks 220,608.95

Accounts Receivable

Accounts Receivable 132,289.39

Total Accounts Receivable 132,289.39

Other Current Assets

ESCROW INTERST 1,435,033.53

Total Other Current Assets 1,435,033.53

Total Current Assets 1,787,931.87

Fixed Assets

Land 20,252,242.00

Improvement of Sites 2,680.02

Buildings 132,420.39

Accumulated Depreciation-Buildings (131,611.77)

Computer / Equipment 63,135.25

Accumulated Depreciation-Computer /Equipment (47,399.76)

Furniture 7,251.27

Accumulated Depreciation-Furniture (3,438.89)

Work in Progress 3,103,767.90

WIP: CAPITALIZED INTEREST 1,932,112.20

Total Fixed Assets 25,311,158.61

Total Assets 27,099,090.48

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (Current Liabilities) 1,034.50

Accrued Payables 882.48

Total Accounts Payable 1,916.98

Payroll Liabilities

Fringe Benefits - STRS 341.81

EMPLOYEE UNION DUES 1,073.88

403B Payable 2,842.75

Total Payroll Liabilities 4,258.44

Other Current Liabilities

Due to Grantor Governments 0.04

Total Other Current Liabilities 0.04

Total Current Liabilities 6,175.46

Long Term Liabilities

BONDS PAYABLE 18,500,000.00

Other General Long-Term Debt 3,771,774.42

Total Long Term Liabilities 22,271,774.42

Total Liabilities 22,277,949.88

Equity

Beginning Fund Balance 5,190,192.37

Net Income/Loss (369,051.77)

Total Equity 4,821,140.60

Total Liabilities & Equity 27,099,090.48

**Ocean Charter School**  
**Statement of Cash Flows**  
**From 10/1/2017 through 10/31/2017**

	Current Period	Current Year
Beginning Cash	<u>195,246.86</u>	<u>662,615.48</u>
<b>Cash Flow From Operating Activities</b>		
Net Income	(3,691.56)	(369,051.77)
Change in Accounts Receivable	32,246.12	323,304.12
Change in Due From	1.00	0.00
Change in Accounts Payable	(65.71)	(465,519.71)
Change in Due To	0.00	(7,594.62)
Change in Payroll Liabilities	295.71	(22,036.44)
Change in Prepaid Expenditure	0.00	76,042.74
Change in Project Soft Cost Escrow	0.00	166,159.93
Change in Interest Escrow	276,221.99	549,691.70
Depreciation Expense	<u>625.44</u>	<u>2,558.19</u>
<b>Total Cash Flow From Operating Activities</b>	<u>305,632.99</u>	<u>253,554.14</u>
<b>Cash Flow from Investing Activities</b>		
Fixed Assets	0.00	(29,187.80)
Work In Process	(2,770.90)	(418,060.67)
Capitalized Interest	(277,500.00)	(248,312.20)
<b>Total Cash Flow from Investing Activities</b>	<u>(280,270.90)</u>	<u>(695,560.67)</u>
Ending Cash	<u>220,608.95</u>	<u>220,608.95</u>



Ocean Charter School  
Check/Voucher Register  
From 10/1/2017 through 10/31/2017

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
10/3/2017	2000163	CALIFORNIA TEACHERS ASSOCIATION	9/29/17 - UNION DUES CTA	902.00
10/3/2017	2000164	LISA BORHAUG	SUPPLIES TO HAVE KINDER CLASS SET UP	299.89
10/3/2017	2000165	DIEM-MI TRAN BURTON	SUPPLIES FOR HANDWORK 4TH-8TH	171.62
10/3/2017	2000166	BENJAMIN CLARKE	CONTRACTED MUSICAL SERVICES (BASS) AT DANCE EVENT	157.50
10/3/2017	2000167	JOHN DAVIDSON	COMPOSITION BOOKS, LOOSE LEAF PAPER, CURRICULUM	112.26
10/3/2017	2000168	DHARMA TRADING CO	STUDENT MATERIALS: SCARVES AND DYE FOR FESTIVAL OF COURAGE	585.99
10/3/2017	2000169	EXCELLENT EDUCATION DEVELOPMENT INC.	EXED FEES	22,023.95
10/3/2017	2000170	FRAKER FIRE PROTECTION, INC	FIRE ALARM SERVICE ON 9/20/17	697.23
10/3/2017	2000171	KABAZON WATERS	WATER DELIVERY AT DR CAMPUS	130.93
10/3/2017		KABAZON WATERS	WATER DELIVERY AT WC CAMPUS	177.23
10/3/2017	2000172	MUSICIAN'S FRIEND	STUDENT MATERIALS FOR STRINGS CLASS	237.62
10/3/2017	2000173	JOAN T. NEWTON	EIGHTH GRADE PROJECTS SECOND INSTALLMENT	731.25
10/3/2017	2000174	OFFICE DEPOT	COPER PAPER, INVISIBLE TAPE, FOLDERS	212.03
10/3/2017	2000175	PATHFINDER RANCH	3/7/18-3/9/18 - FIELDTRIP DEPOSIT FOR BOTH 5TH GRADE	1,200.00
10/3/2017	2000176	PRN NURSING CONSULTANTS	8/30/17 - HEALTH ASSESSMENT	247.50
10/3/2017		PRN NURSING CONSULTANTS	9/11/17 - HEALTH ASSESSMENT	247.50
10/3/2017		PRN NURSING CONSULTANTS	9/12/17 - HEALTH ASSESSMENT	247.50
10/3/2017	2000177	JENNY SEGAL	SUPPLIES FOR AFTERCARE AT WC CAMPUS	120.27
10/3/2017	2000178	LOIS STARER	SMALL VIOLINS NEEDED FOR MUSIC CLASS	320.00
10/3/2017	2000179	TEACHERS ON RESERVE	SUBSTITUTE SERVICES FOR THE WEEK OF 9/11-9/15/17	299.25
10/3/2017		TEACHERS ON RESERVE	SUBSTITUTE TEACHER SERVICE	207.81
10/3/2017	2000180	TRENNELL PALACIO	DIS COUNSELING SUPPORT/INFORMAL COUNSELING	1,925.00
10/3/2017	2000181	DELFINA URE	SPANISH THROUGH SONG,	385.00
10/3/2017	2000182	VISIBLE SPECTRUM IMAGING, LLC	INSTALL ELECTRICAL OUTLET IN YELLOW HOUSE	200.00
10/3/2017	2000183	VISION SERVICE PLAN INC	10/17 - VISION SERVICE PLAN	897.29
10/11/2017	2000184	ALTA ENVIRONMENTAL	PAY REQUISITION #18 - REIMBURSABLES	2,737.00
10/11/2017	2000185	AMR JANITORIAL SERVICES, INC.	9/1/17- 9/30/17 - TOTAL OF HOURS WORKED ARE 96 HRS	2,160.00
10/11/2017	2000186	AT&T	8/19 - 9/18/17 - INTERNET SERVICE AT WC CAMPUS	1,498.10
10/11/2017	2000187	LISA BORHAUG	SNACKS FOR KINDERGARTEN D	175.03
10/11/2017		LISA BORHAUG	STUDENT MATERIALS	457.11
10/11/2017		LISA BORHAUG	SUPPLIES TO HAVE KINDER CLASS SET UP	849.87
10/11/2017	2000188	ADAM BRUNO	SEPT 2017 - COUNSELING SERVICES	3,612.50
10/11/2017	2000189	CHARTER'S CHOICE EDUCATIONAL SERVICES	09/17- PSYCH SERVICES	7,650.00
10/11/2017	2000190	CYBER CIVICS LLC	TEACHER TRAINING	250.00
10/11/2017	2000191	GREEN EARTH PEST CONTROL, INC	10/17 - REGULAR PEST AND RODENT SERVICE	195.00
10/11/2017	2000192	INSTITUTE OF MENTALPHYSICS	6TH GRADE FIELDTRIP - 3 NIGHTS OF CAMPING FOR 6TH GRADE CLAS	900.00
10/11/2017	2000193	KAEDEN PUBLISHING	LEVEL READING ASSESSMENT BINDERS FOR TEACHERS	868.00
10/11/2017	2000194	LAUSD	09/1/17 - ADMISSIONS DAY HOLIDAY OVERTIME - TOMAS MADRIGAL	289.90
10/11/2017	2000195	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	09/17- UTILITY REIMBURSEMENTS	1,546.84
10/11/2017	2000196	MERCURIUS SPECIALTY SCHOOL & ART SUPPL	ART SUPPLIES	553.59
10/11/2017		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	COLOURED PENCILS HEXAGONAL BOX OF 12 -PINK	57.42
10/11/2017		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	STICK CRAYONS BOX OF 12	50.41
10/11/2017	2000197	LUCY MESA	ART MATERIALS FOR CLASS PROJECT	40.15
10/11/2017	2000198	MARY T. MILLER	8/31/-9/28/17 - OT SERVICES	1,050.00
10/11/2017	2000199	ELLIE MOYNIHAN	COOKING SUPPLIES FOR AFTER SCHOOL COOKING CLASS	109.49
10/11/2017	2000200	OFFICE DEPOT	10FT PROJ PWR CBL	12.01
10/11/2017		OFFICE DEPOT	BANDAGE	14.65
10/11/2017		OFFICE DEPOT	BATTERIES, COPY PAPRER	185.54
10/11/2017		OFFICE DEPOT	CALCULATOR, TOWELPAPER	83.74
10/11/2017		OFFICE DEPOT	G21 BOLD BLK DZ BOX	16.43
10/11/2017		OFFICE DEPOT	OFFICE SUPPLIES	101.84
10/11/2017		OFFICE DEPOT	PEN,GEL,BOLD,ASST	12.65
10/11/2017		OFFICE DEPOT	RUBBERBANDS, FILES, HOLDERS	27.34
10/11/2017	2000201	RAAND PRINT SPECIALTIES	VELLUM TEXT	118.91
10/11/2017	2000202	TEACHERS ON RESERVE	9/18-9/22/17 SUBSTITUTE SERVICES	266.00
10/11/2017	2000203	TIME WARNER CABLE	9/29 - 10/28/17 - INTERNET SERVICE FOR DR	179.99
10/11/2017	2000204	STEPHEN WOLCOTT	STUDENT MATERIALS PURCHASES: JOURNALS, ERASERS, ETC.	239.77
10/11/2017	2000205	WAXIE SANITARY SUPPLY	JANITORIAL SUPPLIES.	650.50
10/11/2017	2000206	WELLS FARGO BANK	9/15 - 10/14/17 COPIERS AT DR CAMPUS OFFICES	1,285.75
10/11/2017		WELLS FARGO BANK	PROPERTY TAX FOR SHARP COPIERS AT DR CAMPUS	431.87

Ocean Charter School  
Check/Voucher Register  
From 10/1/2017 through 10/31/2017

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
10/11/2017	2000207	WALDORF INSTITUTE OF SOUTHERN CALIFORNIA	07/10-07/14/7 - WISCTEACHER TRAINING WORKSHOP - JACQUELINE A	375.00
10/11/2017	2000208	YOUNG, MINNEY & CORR LLP	09/17 - LEGAL SERVICES	4,139.32
10/11/2017	2000209	CONNOR IRIAS	C. IRIAS - 09/08/17 PAYROLL REISSUE	40.97
10/17/2017	2000210	4IMPRINT, INC	OCS STORE - FRENCH TERRY FASHION FULL-ZIP HOODIE - EMBROIDER	2,349.70
10/17/2017	2000211	JEWEL ALEJOS	CLASS SUPPLIES FOR KINDERGARTEN STUDENTS: SNACK ETC	181.77
10/17/2017	2000212	AT&T	09/25-10/24/17 WC PHONES	972.02
10/17/2017	2000213	ANGELA BAAS	OFFICE AND CAMPUS SUPPLIES AND SOFTWARE	130.14
10/17/2017	2000214	IRENA BACHI	FOOD SUPPLIES FOR AFTERCARE	33.41
10/17/2017	2000215	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
10/17/2017		BAGELWORKS CAFE	WEEKLY BEGAL ORDER FOR REEF CAFE	81.60
10/17/2017	2000216	DIEM-MI TRAN BURTON	HANDWORK SEWING MACHINE SUPPLIES & TOOLS	106.00
10/17/2017	2000217	CALIFORNIA TEACHERS ASSOCIATION	09/25/17 - UNION DUES CTA	902.00
10/17/2017	2000218	DRAFTINGSTEALS	MATH MATERIALS (COMPASSES)	138.15
10/17/2017	2000219	LISA FOSTER	9/1 - 9/29/17 OT SERVICES	6,481.75
10/17/2017	2000220	STACEY HART	MS.ALY 6TH GRADE CAMPING TRIP	234.67
10/17/2017	2000221	YORIKO HONGO	JAPANESE PROGRAM - CALIFORNIA LANGUAGE TEACHERS ASSOCIATION	40.00
10/17/2017	2000222	KABAZON WATERS	WATER DELIVERY TO DR CAMPUS	120.35
10/17/2017		KABAZON WATERS	WATER DELIVERY TO WC CAMPUS	165.26
10/17/2017	2000223	PATRICE LAPORTE	9/1 - 9/30/17 OCCUPATIONAL THERAPY SERVICES	6,080.00
10/17/2017	2000224	MERCURIUS SPECIALTY SCHOOL & ART SUPPL	7THB - BACK-ORDER CLASS SUPPLIES FOR MS SCHMIDT	28.71
10/17/2017	2000225	OFFICE DEPOT	COPY PAPER	24.19
10/17/2017		OFFICE DEPOT	COPY PAPER & BATTERIES	351.91
10/17/2017		OFFICE DEPOT	ECONO GRADE CAUTION TAPE	28.08
10/17/2017		OFFICE DEPOT	PENCILS	10.58
10/17/2017		OFFICE DEPOT	STAPLER,FULL STRP,CONTEM	4.50
10/17/2017	2000226	JAVIER PALOMINO	LIVE SCAN FEE	25.00
10/17/2017	2000227	NELIDA RODRIGUEZ	LIVE SCAN FEE	40.00
10/17/2017	2000228	SEMA, INC.	08/17 - SHARP COPIERS AT DR CAMPUS OFFICES	905.59
10/17/2017	2000229	TEACHERS ON RESERVE	9/25-9/29/17 - SUBSTITUTES	714.88
10/17/2017	2000230	TANYA WIERZBA	PANTRY ITEMS FOR MR. CASTILLO'S CLASS	99.50
10/17/2017	2000231	WILL GEER THEATRICIUM BOTANIUM	MS. SCHMIDT 7THB CLASS FIELD TRIP - DEPOSIT	113.75
10/18/2017	2000232	OCEAN CHARTER SCHOOL	TRANSFER FROM HANMI TO CCU	75,000.00
10/24/2017	2000233	BAGELWORKS CAFE	10/17 - WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
10/24/2017	2000234	FRONTSTREAM	2017 AFTER AUCTION FEES	2,081.82
10/24/2017	2000235	CHARTER'S CHOICE EDUCATIONAL SERVICES	8/14 - 8/30/17 PSYCH SERVICES	5,047.50
10/24/2017	2000236	OFFICE DEPOT	GE 76580 LINE CORD	14.65
10/24/2017		OFFICE DEPOT	KLEENEX, COPY PAPER	151.66
10/24/2017		OFFICE DEPOT	WIPES, COPY PAPER	57.19
10/24/2017	2000237	MICHAELA SHAMOIEL	PANTRY ITEMS/SNACKS FOR MS. LISA'S KINDER CLASS	123.05
10/24/2017	2000238	TWIN BIRCH PRODUCTS	17-18 STUDENT MATERIALS FOR HANDWORK CLASSES 1ST - 3RD.	307.80
10/24/2017	2000239	DELFINA URE	TEACHING MATERIALS FOR SPANISH THROUGH SONG	98.97
10/24/2017	2000240	YOUNG, MINNEY & CORR LLP	09/17 - LEGAL SERVICES	4,831.66
10/1/2017	1008193	JESSICA ALLEY	REIMB - PARKING	(14.00)
10/1/2017	1008228	MERRIE SCHMIDT	HOLIDAY CRAFT SUPPLIES AND CLASSROOM DECORATIONS AND STUDENT	(31.98)
10/1/2017	1008432	MONIQUE NICHOLSON	PURCHASE OF CRAFT SUPPLIES FOR CLASS	(25.32)
10/1/2017	1008586	STEPHAN LANGENSTEINER	BUILDING MATERIALS FOR SMALL ZEN GARDEN BOXES IN MS. NICHOLS	(56.27)
10/1/2017	1008690	KATY GANNON	FED EX - BOOK BIDDING	(106.44)
10/5/2017	22660	CHARTERSAFE	10/17 - PACKAGE PREMIUM AND WORKERS' COMP	5,414.00
10/4/2017	STD10/04/17	LEGEND EMPLOYEE BENEFIT ACCOUNT	9/29/17 - PAYROLL 403B	2,970.67
10/4/2017	STD10/04/17	OCEAN CHARTER TEACHERS' ASSOCIATION OCTA	9/29/17 - UNION DUES LOCAL CHAPTER	171.88
10/24/2017	STD10/26/17	LEGEND EMPLOYEE BENEFIT ACCOUNT	10/13/17 PAYROLL - 403B	2,970.67
10/24/2017	STD10/26/17	OCEAN CHARTER TEACHERS' ASSOCIATION OCTA	10/13/17 - UNION DUES LOCAL CHAPTER	171.88
10/25/2017	STD09/28/17	CALIFORNIA CREDIT UNION - 0677 CC0677	STATEMENT ENDING 09/28/17	895.08
10/25/2017	STD09/28/17	CALIFORNIA CREDIT UNION - 3712 CC3712	STATEMENT ENDING 9/28/17	<u>2,908.38</u>

Report Total

189,478.87





