

Ocean Charter School - Financial Dashboard (March 2018)

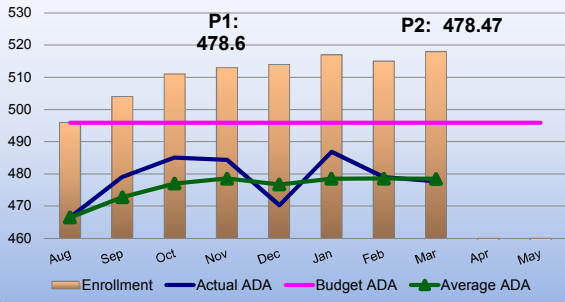
Key Performance Indicators

● ADA vs. Budget ● Cash on Hand
● Net Income / (Loss) ● Year End Cash

KEY POINTS

- Enrollment at the end of month 8 (March 29) was 518. Enrollment is forecast at 518 based on latest month's enrollment. ADA through month 8 was 478.47 which is 17.43 below budget. The average attendance % through month 8 was 93.9% which is a 1.1 below budget.
- Operating net loss is forecast to be \$56K which is \$64K below the budget.
- Changes from \$8K negative net income in January are:
 - LCFF: lower attendance percentage and ADA - \$22K worse
 - LCFF prior year EPA adjustment - \$3K better
 - SB740: Adjustments to DR maintenance cost estimate impacts SB740 - \$12K worse
 - Feb actual teacher & sub pay compared to forecast - \$9K worse
 - Feb actual time posted for specialty, aides, custodial compared to forecast - \$23K better
 - Employee benefits adjusted for 14% increase in health insurance - \$9K worse
 - Adjusted student materials for Feb actuals - \$6K worse
 - Operations adjusted for janitorial and utility costs - \$9K worse
 - Rent: 2nd half of prop tax to landlord was not in forecast - \$3K worse
 - Intuit fees: forecast adjusted higher based on actuals - \$5K worse
- Cash was \$9,787K at the end of the month, with \$9,261 in the Prop 1D account. Cash is expected to be \$128K as of June 30, 2018, with \$0K in the Prop 1D account.
- Deferred revenue of \$10,428K at the end of the month and \$922K as of June 30, 2018 represents Prop 1D funds not yet expended.

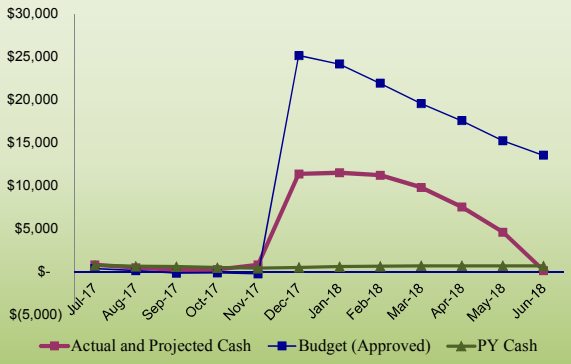
ADA & Enrollment



ADA Analysis					LCFF S&C Grant Factors			Revenue & Expenses per ADA			
Category	Actual through Month 8	Actual P2	Budgeted P2	Better/(Worse)	Prior Year P2	Category	Budget	Forecast	Category	Budget	Forecast
Enrollment	518	518	522	(4)	516	Unduplicated Pupil Count	101	153	Revenue	10,991	11,176
ADA %	93.9%	93.9%	95.0%	-1.1%	94.1%	3-Year Average %	19.9%	23.5%	Rev. w/o Fundraising	10,013	10,149
Average ADA	478.47	478.47	495.90	(17.43)	481.15	District UPP	84.7%	85.4%	Expense	10,975	11,293

INCOME STATEMENT	FY 17-18 YTD			FY 17-18 Forecast				FY 16-17 Actual		FY 15-16 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	16-17	% of Total	15-16	% of Total
LCFF	2,616,827	2,475,524	141,304	3,724,930	70%	3,843,667	71%	(118,737)	3,650,220	69%	3,166,208	37%
Federal Revenue	109,710	83,661	26,049	129,130	2%	131,375	2%	(2,245)	117,361	2%	82,642	1%
State Revenue	340,507	297,274	43,233	608,179	11%	575,038	11%	33,140	653,134	12%	4,441,210	52%
Other Local Revenue	306,471	300,904	5,566	393,935	7%	415,273	8%	(21,338)	381,034	7%	291,907	3%
Grants/Fundraising	357,251	273,030	84,221	491,132	9%	485,032	9%	6,100	453,307	9%	490,814	6%
TOTAL REVENUE	3,730,766	3,430,394	300,373	5,347,306		5,450,387		(103,081)	5,255,057		8,472,781	
Certificated Salaries	1,247,227	1,243,076	(4,151)	1,678,555	31%	1,703,256	31%	24,701	1,633,239	31%	1,438,653	29%
Classified Salaries	799,963	790,883	(9,080)	1,090,786	20%	1,087,637	20%	(3,150)	1,022,739	20%	1,028,237	21%
Benefits	596,252	573,808	(22,444)	765,171	14%	768,797	14%	3,626	667,660	13%	557,838	11%
Student Supplies	123,737	144,682	20,945	160,489	3%	189,723	3%	29,235	172,984	3%	176,839	4%
Operating Expenses	982,353	1,004,307	21,955	1,331,183	25%	1,330,822	24%	(361)	1,649,150	32%	1,703,748	34%
Other	298,314	280,432	(17,882)	377,118	7%	362,439	7%	(14,678)	44,983	1%	40,058	1%
TOTAL EXPENSES	4,047,844	4,037,188	(10,656)	5,403,301		5,442,673		39,373	5,190,756		4,945,374	
OP INCOME / (LOSS)	(317,078)	(606,795)	289,717	(55,995)		7,713		(63,708)	64,300		3,527,407	
NON-OP INCOME / (LOSS)	16,786,329	11,519,479	5,266,850	21,528,671		15,473,492		6,055,179	(24,553)		(3,633,349)	
TOTAL INCOME(LOSS)	16,469,251	10,912,684	5,556,567	21,472,676		15,481,205		5,991,471	39,748		(105,942)	

Cash Balance (in \$,000's)



Y/E Cash Balance		
Projected	Budget	Variance
128,198	0	128,198

Balance Sheet	6/30/2017	2/28/2018	3/31/2018	6/30/2018 Forecast	Notes
Assets					
Cash	662,615	11,205,929	9,787,307	128,198	
Accounts Receivable	455,593	65,349	50,349	513,573	
Due From Others	0	412	412	412	
Other Assets	2,226,928	1,860	1,860	1,860	
Net Fixed Assets	24,618,156	25,893,013	27,525,805	37,029,220	
Total Assets	27,963,293	37,166,563	37,365,734	37,673,263	
Liabilities					
A/P & Payroll	493,732	38,842	42,550	446	
Due to Others	7,595	(66)	(66)	98,788	
Deferred Revenue	0	12,062,507	10,427,610	922,319	
Total Debt	22,271,774	4,268,747	5,236,195	9,988,841	
Total Liabilities	22,773,101	16,370,030	15,706,290	11,010,394	
Equity					
Beginning Fund Bal.	5,125,892	5,190,192	5,190,192	5,190,192	
Net Income/(Loss)	64,300	15,606,341	16,469,251	21,472,676	
Total Equity	5,190,192	20,796,533	21,659,443	26,662,868	
Total Liabilities & Equity	27,963,293	37,166,563	37,365,733	37,673,262	

Total Cash					
Days Cash on Hand	47	760	662	9	> 45 days is good
Cash Reserve %	13%	208%	181%	2%	

Ocean Charter School Financial Analysis March 2018

Net Income

Ocean Charter School is projected to achieve an operating net loss of \$56K (adjusted for building project related items) and total net income of \$21,473K in FY17-18 compared to \$8K net income and \$15,481K in the board approved budget, respectively. Reasons for the negative \$64K operating net income variance and \$5,991K total net income variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of March 31, 2018, the school's cash balance was \$9,787K, which includes \$9,261K in the Prop 1D account. By June 30, 2018, the school's cash balance is projected to be \$128K (with \$0K in the Prop 1D account), which represents a 2.0% reserve.

As of March 31, 2018, the Accounts Receivable balance was \$50K, down from \$65K in the previous month, due to the receipt of revenue earned in FY16-17.

As of March 31, 2018, the Accounts Payable balance, including payroll liabilities, totaled \$43K, compared to \$39K in the prior month.

As of March 31, 2018, the school had a debt balance of \$5,236K composed of Prop1D debt and nothing outstanding on the line of credit. The debt balance is expected to be \$9,9889K at June 30, 2018, composed of Prop1D debt.

Income Statement

Revenue

Operating revenue for FY17-18 is projected to be \$5,347K, which is \$103K or 2% under budgeted revenue of \$5,450K.

Local Control Funding Formula (LCFF) revenues is projected to be under budget by \$119K due to adjusting the enrollment forecast from 522 to 518 based on recent enrollment numbers and lower than budgeted attendance rates.

Federal revenues is projected to be under budget by \$2K. This due to a lower estimate for Special education (\$2K) and Title I revenues (\$5K) offset by an increase in funding for Title II (\$5K).

State revenues is projected to be over budget by \$33K. Mandate block grant revenue increased by \$72K because the state legislature passed a \$147/prior year ADA amount without a 1 year deferral.

The state legislature raised the SB740 per ADA funding limit at the end of their session last year and CSFA has subsequently issued emergency regulations making adjustments to SB740 funding. The state appropriation for SB740 is not expected to be sufficient to pay for the increase in the ADA limit from \$750/ADA to \$1,117/ADA. As a result CSFA will reduce payments by 22%

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

until they determine the actual payout amounts. They are currently estimating a payment decrease between 7% and 28%. Ocean's SB740 grant is based on 75% of actual rent and related costs. Reductions to our forecast for some of those related costs, like maintenance, have resulted in a further decrease in the expected SB740 revenue. The result of these factors is a \$33 decrease in SB740 funding for Ocean.

Other local revenues is projected to be under budget by \$21K mostly due to reduction in Aftercare estimates (\$35K) based on prior year which is offset by the receipt of prior year lottery and EPA revenues (\$10K).

Grants/Fundraising is projected to be over budget by \$6K due to receipt of \$6.9K from two Japanese Foundation grants.

Expenses

Total expenses for FY17-18 are projected to be \$5,403K, which is \$39K or 1% under budgeted expenditures of \$5,443K.

Certificated salaries is projected to be under budget by \$25K. This is mostly due to teacher turnover with new teachers receiving lower salaries than the teachers who left. OCTA mentoring stipend (\$6K) was increased. Teacher salary and sub pay have both been adjusted to reflect a maternity leave and two teacher departures in the new year and replacement by long-term subs.

Classified salaries is projected to be over budget by \$3K. \$30K increase is due to changes in classroom support positions that resulted in an overall increase and a special education assistant was added (\$19K). Late start in some aftercare and supervision positions resulted in a \$11K decrease and reductions in custodian time has resulted in a \$14K decrease.

Benefits expense is projected to be under budget by \$4K due to lower STRS contributions from lower teacher salaries (\$9K) offset by higher projections for health insurance (\$6K) due to 14% renewal increase effective in March.

Student Supplies expense is projected to be under budget by \$29K due to reductions put in place on classroom spending for the remainder of the year (\$20K) and lower nutrition cost estimate driven by lower enrollment (\$5K).

Operating expenses is projected to be under budget by \$0K. The final agreement with LAUSD for WC site increased (\$15K), instructional consultants increased by \$18K due to a new contracted resource assistant, operating expenses were increase due to custodial and utility costs (\$9K), and other fees increased due to increase in expected intuit transaction processing fees (\$5K). These increases were offset by a \$20K reduction in estimate for legal expenses, a \$13K reduction of estimate for vendor repairs based on actual YTD costs, \$7K reduction in the originally budgeted ExED contract and a \$6K reduction rent expense in anticipation of a prior year property tax refund.

Other expenses is projected to be over budget by \$15K due to a rate increase for LAUSD special education transfers (\$16K) (this is \$30K more than last year) and expected interest cost from use of the line of credit (\$3K).

Non-Operating Net Income (from construction activities)

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Non-operating net income is expected to be 21,529K compared to a budget of \$15,473K. The \$4,813K variance is due to adjustments to the timing of Prop 1D grant revenues and matching (loan) amount. Prop 1D revenues expected to be received in this fiscal year have increased by \$6,634K and \$10K of interest income on escrow accounts has been reclassified as operating income.

ADA

Budgeted average ADA for FY17-18 is 495.90 based on an enrollment of 522 and a 95.0% attendance rate.

The forecast assumes an ADA of 478.47 based on an enrollment of 518 and a 93.9% attendance rate.

In Month 8, ADA was 477.70 with 518 students enrolled at the end of the month and a 92.5% ADA rate.

Average ADA for the year (through Month 8) is 478.50 (a 93.9% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School
Summary Income Statement
From 2/1/2018 through 3/31/2018

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Budget Remaining
Revenue								
Principal Apportionments								
8011 State Aid - Current Year	371,583	391,847	(20,264)	1,343,681	1,360,249	(16,568)	2,169,758	826,077
8012 Education Protection Account	151,082	0	151,082	448,084	315,521	132,563	650,386	202,302
8019 Revenue Limit State Aid - Prior Years	(6,211)	0	(6,211)	(6,212)	0	(6,212)	0	6,212
8096 In-Lieu of Property Taxes	<u>232,757</u>	<u>223,768</u>	<u>8,988</u>	<u>825,062</u>	<u>799,754</u>	<u>25,308</u>	<u>1,023,523</u>	<u>198,460</u>
Total Principal Apportionments	749,211	615,616	133,595	2,610,615	2,475,524	135,092	3,843,667	1,233,052
Other Federal Income								
8181 Special Education - IDEA	19,617	20,908	(1,291)	74,250	74,726	(476)	95,634	21,384
8291 Title I, Part A Basic Grants	21,364	0	21,364	28,384	8,452	19,932	33,809	5,425
8292 Title II, A Teacher Quality	<u>2,914</u>	<u>0</u>	<u>2,914</u>	<u>7,076</u>	<u>483</u>	<u>6,593</u>	<u>1,932</u>	<u>(5,144)</u>
Total Other Federal Income	43,895	20,908	22,987	109,710	83,661	26,049	131,375	21,665
Other State Income								
8311 Special Ed - Current Year	57,334	61,052	(3,717)	217,005	218,200	(1,195)	279,251	62,246
8550 MANDATED BLOCK GRANT	0	0	0	31,278	6,837	24,441	6,837	(24,441)
8560 State Lottery Revenue	0	0	0	27,722	23,431	4,291	93,725	66,003
8580 Prop 1D Revenue	842,035	2,255,731	(1,413,696)	16,779,055	11,514,196	5,264,858	14,897,793	(1,881,262)
8591 SB740	<u>0</u>	<u>0</u>	<u>0</u>	<u>64,502</u>	<u>48,806</u>	<u>15,696</u>	<u>195,225</u>	<u>130,723</u>
Total Other State Income	899,370	2,316,782	(1,417,413)	17,119,562	11,811,471	5,308,091	15,472,831	(1,646,731)
Other Income - Local								
8634 Food Service Sales	0	10,254	(10,254)	14,653	29,954	(15,301)	48,573	33,921
8660 Interest	35	0	35	10,303	5,282	5,021	5,282	(5,021)
8670 CAPITAL APPEAL	0	0	0	0	0	0	570,417	570,417
8690 All Other Local Revenue	67,907	81,489	(13,582)	289,604	270,951	18,654	366,700	77,096
8999 Prior Year Adjustment	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,425</u>	<u>0</u>	<u>8,425</u>	<u>0</u>	<u>(8,425)</u>
Total Other Income - Local	67,942	91,743	(23,801)	322,986	306,186	16,800	990,972	667,986
Grants/Fundraising								
8698 Grants	0	400	(400)	7,900	1,800	6,100	2,400	(5,500)
8699 Fundraising	<u>139,223</u>	<u>98,295</u>	<u>40,928</u>	<u>349,351</u>	<u>271,230</u>	<u>78,121</u>	<u>482,632</u>	<u>133,282</u>
Total Grants/Fundraising	<u>139,223</u>	<u>98,695</u>	<u>40,528</u>	<u>357,251</u>	<u>273,030</u>	<u>84,221</u>	<u>485,032</u>	<u>127,782</u>
Total Revenue	<u>1,899,641</u>	<u>3,143,745</u>	<u>(1,244,104)</u>	<u>20,520,125</u>	<u>14,949,872</u>	<u>5,570,253</u>	<u>20,923,878</u>	<u>403,754</u>
Expense								
Certificated Salaries								
1110 Teachers' Salaries	227,811	269,170	41,359	1,008,225	1,076,681	68,457	1,480,437	472,212
1170 Teacher Salaries - Substitute	44,809	3,694	(41,116)	80,343	12,539	(67,804)	17,496	(62,847)
1175 Teachers' Salaries - Stipend/Extra Duty	2,637	1,091	(1,546)	9,167	4,364	(4,804)	6,000	(3,167)
1300 Certificated Supervisor and Administrator Salaries	<u>33,220</u>	<u>33,220</u>	<u>0</u>	<u>149,492</u>	<u>149,492</u>	<u>0</u>	<u>199,323</u>	<u>49,831</u>
Total Certificated Salaries	308,478	307,175	(1,302)	1,247,227	1,243,076	(4,151)	1,703,256	456,029
Classified Salaries								
2100 Instructional Aide Salaries	127,918	122,316	(5,602)	454,588	423,030	(31,558)	589,445	134,857
2200 Classified Support Salaries	4,459	8,849	4,389	19,567	32,499	12,932	45,017	25,450
2400 Clerical/Technical/Office Staff Salaries	52,054	52,896	841	234,370	238,031	3,660	317,374	83,004
2900 Other Classified Salaries	<u>26,440</u>	<u>28,669</u>	<u>2,229</u>	<u>91,438</u>	<u>97,323</u>	<u>5,886</u>	<u>135,800</u>	<u>44,362</u>
Total Classified Salaries	210,871	212,729	1,858	799,963	790,883	(9,080)	1,087,637	287,673
Employee Benefits								
3111 STRS -Certificated Positions	44,453	49,007	4,554	193,487	200,444	6,957	273,870	80,383
3311 OASDI	13,019	11,178	(1,842)	43,459	39,983	(3,476)	55,364	11,905
3331 Medicare	7,451	7,539	88	29,495	29,492	(3)	40,468	10,973
3401 Health & Welfare	93,211	56,586	(36,626)	280,953	254,635	(26,318)	339,514	58,561
3501 State Unemployment Insurance	0	260	260	654	1,017	363	1,395	741
3601 Worker Compensation	4,776	5,147	371	28,400	28,306	(94)	30,879	2,480
3901 403B/Other Benefits	3,948	4,701	753	17,433	17,479	46	24,037	6,604
3902 OTHER BENEFITS	<u>1,372</u>	<u>545</u>	<u>(827)</u>	<u>2,371</u>	<u>2,452</u>	<u>81</u>	<u>3,269</u>	<u>899</u>
Total Employee Benefits	168,231	134,962	(33,269)	596,252	573,808	(22,444)	768,797	172,545
Books and Supplies								
4110 Approved Textbooks	0	0	0	426	2,104	1,678	2,104	1,678
4210 Books and Other Reference Materials	1,416	0	(1,416)	7,106	7,580	474	7,580	474
4310 Student Materials	5,259	14,337	9,077	62,651	64,516	1,865	86,021	23,370
4350 Office Supplies	1,783	2,000	217	8,515	9,000	485	12,000	3,485
4370 Custodial Supplies	1,373	800	(573)	3,608	3,599	(8)	4,799	1,191
4390 Other Supplies	6,829	4,399	(2,430)	24,588	19,796	(4,792)	26,395	1,807
4400 Non Capitalized Equipment	0	0	0	590	2,043	1,452	2,043	1,452

Ocean Charter School
Summary Income Statement
From 2/1/2018 through 3/31/2018

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Budget Remaining
4700 Food and Food Supplies	<u>0</u>	<u>10,840</u>	<u>10,840</u>	<u>16,252</u>	<u>36,044</u>	<u>19,792</u>	<u>48,782</u>	<u>32,530</u>
Total Books and Supplies	16,660	32,376	15,716	123,737	144,682	20,945	189,723	65,986
Services and Operating Expenses								
5200 Travel and Conferences	6,242	4,902	(1,339)	13,521	22,060	8,539	29,413	15,892
5300 Dues and Memberships	585	5,546	4,961	7,112	24,958	17,846	33,278	26,165
5450 General Insurance	6,052	6,191	139	33,286	34,051	765	37,146	3,860
5500 Operation and Housekeeping Services	14,830	8,204	(6,626)	42,268	36,916	(5,352)	49,221	6,953
5610 Building Rent	83,754	65,926	(17,828)	314,795	296,666	(18,129)	395,555	80,760
5620 Equipment Lease	3,429	5,420	1,991	18,241	24,389	6,148	32,519	14,278
5630 Vendor Repairs	250	4,168	3,918	2,501	18,754	16,253	25,005	22,504
5812 Field Trip	23,040	13,008	(10,032)	40,657	58,538	17,881	78,050	37,394
5820 Legal / Audit Fees	8,320	14,939	6,619	31,056	67,225	36,169	89,634	58,578
5830 Advertisement / Recruitment	90	358	268	787	1,609	821	2,145	1,358
5850 Non Instructional Consultants	1,460	3,041	1,581	9,080	13,683	4,603	18,244	9,164
5851 Instructional Consultants	104,326	56,999	(47,328)	292,784	256,493	(36,290)	341,991	49,208
5853 ExEd	22,000	15,833	(6,167)	66,000	71,250	5,250	95,000	29,000
5855 Prop 1D Expenditures	1,205	0	(1,205)	1,205	0	(1,205)	0	(1,205)
5860 NON INSTRUCTIONAL SOFTWARE AND SUBSCRIPTIONS	265	0	(265)	22,575	0	(22,575)	0	(22,575)
5890 Other Fees / Bank Charges /Credit Card Fees	6,927	5,125	(1,802)	30,310	23,063	(7,247)	30,750	440
5897 Fundraising Cost	7,329	5,872	(1,456)	26,213	26,426	213	35,235	9,022
5900 Communications	<u>7,694</u>	<u>6,273</u>	<u>(1,422)</u>	<u>29,963</u>	<u>28,227</u>	<u>(1,736)</u>	<u>37,636</u>	<u>7,673</u>
Total Services and Operating Expenses	297,796	221,804	(75,993)	982,353	1,004,307	21,955	1,330,822	348,469
Capital Outlay								
6901 Depreciation Expense	<u>1,251</u>	<u>1,285</u>	<u>34</u>	<u>5,685</u>	<u>5,893</u>	<u>208</u>	<u>7,821</u>	<u>2,136</u>
Total Capital Outlay	1,251	1,285	34	5,685	5,893	208	7,821	2,136
Other Outgo								
7221 Transfer to District	69,595	66,398	(3,197)	263,413	249,783	(13,630)	316,182	52,769
7299 District Oversight Fee	8,044	6,156	(1,888)	29,215	24,755	(4,460)	38,437	9,221
7438 Debt Service - Interest	<u>519</u>	<u>0</u>	<u>(519)</u>	<u>3,029</u>	<u>0</u>	<u>(3,029)</u>	<u>0</u>	<u>(3,029)</u>
Total Other Outgo	<u>78,159</u>	<u>72,554</u>	<u>(5,605)</u>	<u>295,658</u>	<u>274,539</u>	<u>(21,119)</u>	<u>354,618</u>	<u>58,961</u>
Total Expense	<u>1,081,446</u>	<u>982,886</u>	<u>(98,561)</u>	<u>4,050,874</u>	<u>4,037,189</u>	<u>(13,685)</u>	<u>5,442,674</u>	<u>1,391,800</u>
Net Income	<u>818,195</u>	<u>2,160,859</u>	<u>(1,342,664)</u>	<u>16,469,251</u>	<u>10,912,684</u>	<u>5,556,568</u>	<u>15,481,205</u>	<u>(988,046)</u>

**Ocean Charter School
Balance Sheet
As of 3/31/2018**

Assets

Current Assets

Cash in Banks

Cash in Bank-HANMI	433,554.47
1st Citizens - Ckg	13,961.49
1st Citizens - Mmkt	275.63
Cash in Bank - Petty Cash	150.00
ING/Capital One - Savings	53,827.74
CCU - Checking	24,715.16
Hanmi - (4838) Prop 1D	<u>9,260,822.57</u>
Total Cash in Banks	9,787,307.06

Accounts Receivable

Accounts Receivable	50,349.32
Due From Others	<u>411.87</u>
Total Accounts Receivable	50,761.19

Other Current Assets

Prepaid Expenditures (Expenses)	<u>1,860.00</u>
Total Other Current Assets	<u>1,860.00</u>
Total Current Assets	9,839,928.25

Fixed Assets

Land	20,277,475.32
Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,669.82)
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer	(50,037.31)
Furniture	7,251.27
Accumulated Depreciation-Furniture	(3,870.49)
Work in Progress	5,137,558.59
WIP: CAPITALIZED INTEREST	<u>2,090,862.20</u>
Total Fixed Assets	<u>27,525,805.42</u>
Total Assets	<u>37,365,733.67</u>

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (Current Liabilities)	132.50
Accrued Payables	<u>882.48</u>
Total Accounts Payable	1,014.98

Payroll Liabilities

Fringe Benefits - STRS	36,902.46
EMPLOYEE UNION DUES	886.44
403B Payable	<u>3,680.73</u>
Total Payroll Liabilities	41,469.63

Other Current Liabilities

Due to Grantor Governments	0.04
Current Loans	150,000.00
Deferred Revenue	<u>10,427,610.12</u>
Total Other Current Liabilities	<u>10,577,610.16</u>
Total Current Liabilities	10,620,094.77

Long Term Liabilities

Other General Long-Term Debt	<u>5,086,195.38</u>
Total Long Term Liabilities	5,086,195.38
Total Liabilities	<u>15,706,290.15</u>

Equity

Beginning Fund Balance	5,190,192.37
Net Income/Loss	<u>16,469,251.15</u>
Total Equity	<u>21,659,443.52</u>
Total Liabilities & Equity	<u>37,365,733.67</u>

Ocean Charter School
Statement of Cash Flows
From 2/1/2018 through 3/31/2018

	<u>Current Period</u>	<u>Current Year</u>
Beginning Cash	<u>11,505,441.13</u>	<u>662,615.48</u>
Cash Flow From Operating Activities		
Net Income	818,194.68	16,469,251.15
Change in Accounts Receivable	15,000.00	405,244.19
Change in Due From	0.00	(411.87)
Change in Accounts Payable	25,902.24	(466,421.71)
Change in Due To	0.00	(7,594.62)
Change in Payroll Liabilities	(3,855.12)	15,174.75
Change in Prepaid Expenditure	0.00	74,182.74
Change in Deferred Revenue	(1,684,070.71)	10,427,610.12
Change in Project Soft Cost Escrow	0.00	166,159.93
Change in Interest Escrow	0.00	1,984,725.23
Depreciation Expense	<u>1,250.88</u>	<u>5,685.39</u>
Total Cash Flow From Operating Activities	<u>(827,578.03)</u>	<u>29,073,605.30</u>
Cash Flow from Investing Activities		
Fixed Assets	(25,233.32)	(54,421.12)
Work In Process	(1,657,358.07)	(2,451,851.36)
Capitalized Interest	<u>0.00</u>	<u>(407,062.20)</u>
Total Cash Flow from Investing Activities	<u>(1,682,591.39)</u>	<u>(2,913,334.68)</u>
Cash Flow from Financing Activities		
Debt	<u>792,035.35</u>	<u>(17,035,579.04)</u>
Total Cash Flow from Financing Activities	<u>792,035.35</u>	<u>(17,035,579.04)</u>
Ending Cash	<u>9,787,307.06</u>	<u>9,787,307.06</u>

**Ocean Charter School
Check/Voucher Register
From 2/1/2018 through 3/31/2018**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
2/1/2018	1007 hc	BIG DADDY'S ANTIQUES, INC	SILENT AUCTION SPACE RENTAL	5,000.00
2/1/2018	2000042	WICHELT IMPORTS, INC	CLASS MATERIALS FOR HANDWORK CLASSES 4TH-8TH.	(135.46)
2/1/2018	2000322	LAUREN HALL	PURCHASE OF CLASS SUPPLIES	(61.75)
2/1/2018	2000492	AMR JANITORIAL SERVICES, INC.	1/1 - 1/31/18 JANITORIAL SERVICES	2,925.00
2/1/2018	2000493	ANGELA BAAS	SUPPLIES FOR SCHOOL NEEDS	114.98
2/1/2018	2000494	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	244.80
2/1/2018	2000495	BLUE SHIELD OF CALIFORNIA	02/18 - HEALTH BENEFITS	27,606.94
2/1/2018	2000496	CHARTER'S CHOICE EDUCATIONAL	1/2 - 1/15/18 PSYCH SERVICES	2,178.00
2/1/2018	2000497	FRONTIER COMMUNICATIONS	01/01 - 01/31/18 PHONES AT DR CAMPUS	561.37
2/1/2018	2000498	GREEN EARTH PEST CONTROL, INC	1/2018 MONTHLY PEST CONTROL	245.00
2/1/2018	2000499	KITE - KIDS INTERACTIVE THEATRE	1/18 - KITE CLASSES AT OCEAN CHARTER ELEMENTARY	1,408.00
2/1/2018	2000500	KRISTY MACK-FETT	ALLIANCE CONFERENCE - HOTEL ROOM AND CAR	780.85
2/1/2018	2000501	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	PAINT FOR MS. BORHAUG'S KINDER CLASS	61.51
2/1/2018	2000502	ELLIE MOYNIHAN	SNACKS FOR AFTER SCHOOL COOKING CLASS	18.61
2/1/2018	2000503	IORELA NATI	SNACKS FOR AFTERCARE AT DR CAMPUS	4.00
2/1/2018	2000504	OFFICE DEPOT	BANDAGES	93.40
2/1/2018		OFFICE DEPOT	RUBBERBANDS	15.55
2/1/2018	2000505	RED ROSE CO.	WINTER CAMP SERVICES	280.00
2/1/2018	2000506	JUDY R. REICHER	CLASS SUPPLIES FOR KINDERGARTEN CLASS K-B MS JUDY	254.99
2/1/2018	2000507	SHERIDAN SECHTER & ASSOCIATES, INC.	RENAISSANCE PLEASURE FAIRE SCHOOL -STUDENT	438.00
2/1/2018	2000508	STAPLES BUSINESS ADVANTAGE	STANDARD ENVELOPES	59.29
2/1/2018	2000509	LEON WELTERS	WORKBOOKS, FLASHCARDS, BINDERS	39.00
2/1/2018	2000510	LAUREN HALL	PURCHASE OF CLASS SUPPLIES	61.75
2/2/2018	STD02/02/18CS	CHARTERSAFE	02/18 - PACKAGE PREMIUM AND WORKERS' COMP	5,414.00
2/6/2018	2000511	SYNCHRONY BANK/AMAZON	CARLO ROBELLI PEG DROPS LIQUID PEG COMPOUND	24.10
2/6/2018		SYNCHRONY BANK/AMAZON	LEADER ACCESSORIES INSTANT POP UP CANOPY	284.85
2/6/2018	2000512	AMR JANITORIAL SERVICES, INC.	12/1/17 - 12/31/17 JANITORIAL SERVICES	1,800.00
2/6/2018		AMR JANITORIAL SERVICES, INC.	12/16/17 JANITORIAL SERVICES FOR WINTER FAIRE	360.00
2/6/2018	2000513	AT&T	10/19 - 11/18/17 INTERNET SERVICE AT WC CAMPUS	1,498.10
2/6/2018	2000514	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
2/6/2018	2000515	CHRISTIAN BEVACQUA	ELECTRIC WORK DONE IN MS. MALAN'S 1ST GRADE	250.00
2/6/2018	2000516	ADAM BRUNO	01/08 - 01/26/18 COUSELING SERVICES	3,208.75
2/6/2018	2000517	CARLOS CASTILLO	MS. CASTILLO CLASSROOM SNACKS	55.54
2/6/2018	2000518	CHARTER'S CHOICE EDUCATIONAL	1/16 - 1/31/18 PSYCH SERVICES	2,232.00
2/6/2018	2000519	COMPREHENSIVE THERAPY ASSOCIATES,	12/17 SPEECH THERAPY SERVICES	9,307.50
2/6/2018	2000520	TOMOKO DRISCOLL	AIRLINE TICKET FOR CONFERENCE IN PORTLAND	165.57
2/6/2018	2000521	FIYA (Foundation for Interscholastic Youth Athletics)	OCS BOY/GIRLS BASKETBALL TEAM	495.00
2/6/2018	2000522	FRONTIER COMMUNICATIONS	02/18 - PHONES AT DR CAMPUS	571.70
2/6/2018	2000523	GREEN EARTH PEST CONTROL, INC	2/18 RODENT AND PEST CONTROL	195.00
2/6/2018	2000524	HESS & ASSOCIATES, INC.	2ND QUARTER 2017-18 CALSTRS AND/ORCALPERS RETIREMENT	297.50
2/6/2018	2000525	YORIKO HONGO	REIMBURSEMENTS	71.91
2/6/2018	2000526	MICHELLE JARVIS LANGUAGE CONFERENCE	FEB 19-21, 2018 - JAPANESE WALDORF LANGUAGE CONFERENCE	900.00
2/6/2018	2000527	LAKESHORE	JJ323 - BIRCH 13 CHAIRS	463.13
2/6/2018	2000528	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	01/18 - UTILITY REIMBURSEMENT	1,164.17
2/6/2018	2000529	MARINA CHRISTIAN FELLOWSHIP	REIMBURSABLE EXPENSE ITEM 2017 PROPERTY TAXES 2ND INSTALLMEN	3,676.60
2/6/2018	2000530	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	ORDER OF MAIN LESSON BOOKS	173.88
2/6/2018		MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	STUDENT MATERIALS: PAINTING PAPER FOR CLASSROOM	128.86
2/6/2018	2000531	MULTIPURE	WATER FILTER FOR MR. CASTILLO'S KINDER CLASS	55.02
2/6/2018	2000532	JOAN T. NEWTON	REQUIRED LIVE SCAN	20.54
2/6/2018	2000533	OFFICE DEPOT	TONER,REPLACE HP CF280A	328.85
2/6/2018	2000534	PRN NURSING CONSULTANTS	11/08/17 HEALTH ASSESSMENT	675.00
2/6/2018		PRN NURSING CONSULTANTS	12/27/17 HEALTH ASSESSMENT	247.50
2/6/2018	2000535	SHERIDAN SECHTER & ASSOCIATES, INC.	RENAISSANCE PLEASURE FAIRE SCHOOL DAY	430.00

**Ocean Charter School
Check/Voucher Register
From 2/1/2018 through 3/31/2018**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
2/6/2018	2000536	STAPLES BUSINESS ADVANTAGE	BARSKA SMALL CASH BOX WITH COMBINATION LOCK	58.23
2/6/2018		STAPLES BUSINESS ADVANTAGE	BINDERS	128.44
2/6/2018		STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES	679.67
2/6/2018	2000537	TEACHERS ON RESERVE	1/15-1/19/18 SUBSTITUTE SERVICES	1,119.53
2/6/2018		TEACHERS ON RESERVE	1/8-1/12/18 SUBSTITUTE SERVICES	986.89
2/6/2018		TEACHERS ON RESERVE	1/8-1/12/18 SUBSTITUTE SERVICES	257.69
2/6/2018	2000538	TIME WARNER CABLE	01/29 - 02/28/18 INTERNET SERVICE AT DR CAMPUS	179.99
2/6/2018	2000539	TRENNELL PALACIO	1/8 - 1/31/18 DIS COUSELING SUPPORT/INFORMAL	3,167.50
2/6/2018	2000540	DELFINA URE	2/18 AFTER SCHOOL SPANISH THOUGH SONG	805.00
2/6/2018	2000541	VISION SERVICE PLAN INC	02/18 - VISION HEALTH PLAN	897.29
2/6/2018	2000542	WELLS FARGO BANK	1/15 - 2/14/18 SHARP COPIER LEASE FOR DR AND WC	1,866.92
2/6/2018	2000543	TANYA WIERZBA	SUPPLIES FOR MR. CASTILLO'S PANTRY	76.97
2/6/2018	2000544	YOUNG, MINNEY & CORR LLP	01/18 - LEGAL SERVICE	3,126.92
2/8/2018	2000545	CALIFORNIA TEACHERS ASSOCIATION	01/31/18- UNION DUES CTA	902.00
2/9/2018	2000546	MICHELLE JARVIS LANGUAGE CONFERENCE	PRACTICAL ARTS WALDORF CONFERENCE IN PORTLAND	600.00
2/13/2018	2000547	MESSAGE MEDIA GROUP	ASSEMBLY FOR MIDDLE SCHOOL SPEAK THE WORDS OF DR. KING	1,000.00
2/14/2018	2000548	EMPLOYMENT DEVELOPMENT DEPARTMENT	EDD	1,430.21
2/14/2018	2000549	EXCELLENT EDUCATION DEVELOPMENT INC.	01/18 EXED	7,346.08
2/14/2018	2000550	KABAZON WATERS	WATER DELIVERY AT DR CAMPUS	107.68
2/14/2018		KABAZON WATERS	WATER DELIVERY AT WC CAMPUS	121.45
2/14/2018	2000551	PATRICE LAPORTE	01/18 OT SERVICES	3,942.50
2/14/2018	2000552	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	MAIN LESSON BOOKS - 1STA AND 1STB	945.68
2/14/2018	2000553	MARY T. MILLER	12/2017 AND 01/2018 OT SERVICES	1,950.00
2/14/2018	2000554	OFFICE360	CUSTODIAL SUPPLIES	116.18
2/14/2018	2000555	SEMA, INC.	01/18 SHARP COPIERS LEASES	769.64
2/14/2018	2000556	STAPLES BUSINESS ADVANTAGE	STUDENT SUPPLIES	43.32
2/14/2018	2000557	TEACHERS ON RESERVE	1/22-1/26/18 SUBSTITUTE SERVICE AT WC CAMPUS	468.68
2/14/2018		TEACHERS ON RESERVE	1/22-1/26/18 SUBSTITUTE SERVICES AT DR CAMPUS	1,581.22
2/21/2018	2000558	OCEAN CHARTER SCHOOL	TRANSFER TO CCU FROM HANMI	40,000.00
2/21/2018	2000559	SYNCHRONY BANK/AMAZON	A WORKBOOK FOR DYSLEXICS, 2ND EDITION	34.22
2/21/2018		SYNCHRONY BANK/AMAZON	STUDENT SUPPLIES	115.58
2/21/2018	2000560	AT&T	01/19 - 02/18/18 INTERNET SERVICE AT WC CAMPUS	1,498.10
2/21/2018	2000561	AT&T	01/01 - 01/25/18 PHONES AT WC CAMPUS	901.33
2/21/2018	2000562	KATHERINE AYMAR	LIVE SCAN	23.00
2/21/2018	2000563	ALYSSA BOHANAN	LIVE SCAN	25.00
2/21/2018	2000564	DIEM-MI TRAN BURTON	SUPPLIES FOR HANDWORK 4-8	130.63
2/21/2018	2000565	DEPARTMENT OF JUSTICE	FINGERPRINT APPS	448.00
2/21/2018	2000566	TOMOKO DRISCOLL	1ST GRADE KAMISHIBAI	50.28
2/21/2018	2000567	LISA FOSTER	01/18 OT SERVICES	5,274.96
2/21/2018	2000568	CHRISTEL GRUENEWALD	SUPPLIES FOR AFTERSCHOOL CRAFTING CLASSES	97.05
2/21/2018	2000569	INGLEWOOD FIRE EXTINGUISER SERVICE CO.	ANNUAL FIRE EXTINGUISHER SERVICE BY CITY CODE REGULATIONS	494.90
2/21/2018	2000570	KITE - KIDS INTERACTIVE THEATRE	01/18-02/18 KITE (DRAMA) CLASSES	2,560.00
2/21/2018	2000571	COUNTY OF LA PUBLIC HEALTH	PUBLIC SCHOOL CAFETERIA FOOD SAFETY INSPECTIONS	155.00
2/21/2018	2000572	LAKESHORE	STUDENT SUPPLIES	79.23
2/21/2018	2000573	MARINA CHRISTIAN FELLOWSHIP	03/18 RENT	21,192.00
2/21/2018	2000574	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	SUPPLIES FOR FRONT OFFICE FOR STORE	242.95
2/21/2018	2000575	ELLIE MOYNIHAN	SUPPLIES FOR AFTER SCHOOL COOKING CLASS	49.45
2/21/2018	2000576	JUDY R. REICHER	SUPPLIES FOR KINDERGARTEN CLASSROOM - K-B	306.93
2/21/2018	2000577	ELIZABETH SEWARD	HANDWORK SUPPLIES FOR GRADES 1-3	279.23
2/21/2018	2000578	STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES	158.72
2/21/2018	2000579	TEACHERS ON RESERVE	1/29-2/2/18 SUBSTITUTE SERVICES	796.63
2/21/2018	2000580	WAXIE SANITARY SUPPLY	CUSTODIAL SUPPLIES	386.29
2/26/2018	2000581	CALIFORNIA TEACHERS ASSOCIATION	02/15/18 - UNION DUES CTA	823.28
2/27/2018	2000582	FRANCHISE TAX BOARD	K.TOUSSAINT GARNISH - 437311821	147.84
3/1/2018	2000583	4IMPRINT, INC	ORDER OF OCS HATS AND HOODIES FOR GROUND BREAKING CEREMONY	1,376.42
3/1/2018	2000584	SYNCHRONY BANK/AMAZON	3 LBS OF A BULK ROUGH ASIA STONE MIX	19.99
3/1/2018		SYNCHRONY BANK/AMAZON	DATREX EMERGENCY SURVIVAL WATER POUCH	27.64

**Ocean Charter School
Check/Voucher Register
From 2/1/2018 through 3/31/2018**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
3/1/2018		SYNCHRONY BANK/AMAZON	ESSENTIAL ELEMENTS FOR STRINGS - BOOK 1 WITH EEI: VIOLIN	192.00
3/1/2018		SYNCHRONY BANK/AMAZON	OTHER SUPPLIES	9.98
3/1/2018		SYNCHRONY BANK/AMAZON	RETINA MACBOOK 13" MAC PRO/AIR CHARGER	78.00
3/1/2018		SYNCHRONY BANK/AMAZON	STUDENT BOOKS	129.57
3/1/2018		SYNCHRONY BANK/AMAZON	STUDENT MATERIALS	28.99
3/1/2018	2000585	AMR JANITORIAL SERVICES, INC.	1/20/18-2/28/18 CLEANING SERVICES	3,915.00
3/1/2018		AMR JANITORIAL SERVICES, INC.	ONE TIME SERVICE FOR CARPET CLEANING JOB	485.00
3/1/2018	2000586	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
3/1/2018	2000587	BLUE SHIELD OF CALIFORNIA	03/18 - MEDICAL AND DENTAL BENEFITS FOR EMPLOYEES	32,149.44
3/1/2018	2000588	BROWN SHEEP COMPANY, INC.	CLASS SUPPLIES FOR HANDWORK CLASSES 1ST - 3RD GRADES.	137.84
3/1/2018	2000589	CHARTER'S CHOICE EDUCATIONAL	2/1 - 2/15/18 PSYCH SERVICES	7,122.00
3/1/2018	2000590	COMPREHENSIVE THERAPY ASSOCIATES,	12/24/17 - 1/30/18 SPEECH THERAPY SERVICES	13,663.75
3/1/2018	2000591	GREEN EARTH PEST CONTROL, INC	2/2018 - MONTHLY PEST CONTROL SERVICE	195.00
3/1/2018	2000592	BARBARA JUNG	MATERIALS FOR INTERVENTION CLASS	88.84
3/1/2018	2000593	ALYSON LEAVITT	HOTEL STAY FOR TEACHER CONFERENCE	213.56
3/1/2018	2000594	HIROMI YONEDA-MATSUE	JAPANESE PRGRAM - JAPANESE BOOK PURCHASE	97.22
3/1/2018	2000595	IORELA NATI	SNACKS FOR AFTERCARE	4.86
3/1/2018	2000596	STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLIES	208.01
3/1/2018	2000597	TEACHERS ON RESERVE	2/5-2/9/18 SUBSTITUTE SERVICES	1,223.50
3/1/2018	2000598	TREEPEOPLE	MR. WOLCOTT'S 2B GRADE FIELD TRIP	140.00
3/1/2018	2000599	THE WALDORF SCHOOL OF SANTA BARBARA	PANTATHLON 2018 - 5TH GRADE A & B	3,360.00
3/1/2018	2000600	WEST EARL WOOLEN MILL	CLASS SUPPLIES 1ST-3RD GRADES - WOOL	98.25
3/2/2018	INV 23852	CHARTERSAFE	03/18- PACKAGE PREMIUM AND WORKERS' COMP	5,414.00
3/7/2018	2000601	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	02/18 UTILITIES	1,274.13
3/7/2018		MARINA CHRISTIAN FELLOWSHIP - UTILITIES	12/17 UTILITY REIMBURSEMENT	1,386.60
3/7/2018	2000602	ELLIE MOYNIHAN	SUPPLIES FOR AFTER SCHOOL COOKING CLASS	61.57
3/7/2018	2000603	MARK SMITH	NEW CAMPUS GROUNDBREAKING CEREMONY	500.00
3/7/2018	2000604	TEACHERS ON RESERVE	2/12-2/16/18 SUBSTITUTE SERVICES -WESTCHESTER	365.75
3/7/2018		TEACHERS ON RESERVE	2/12-2/16/18 SUBSTITUTE SERVICES AT DR	1,218.02
3/7/2018	2000605	TIME WARNER CABLE	3/1 - 3/28/18 INTERNET SERVICE AT DR CAMPUS	179.99
3/7/2018	2000606	DELFINA URE	3/1 -3/29 SPANISH THROUGH SONG	840.00
3/7/2018	2000607	VAVRINEK TRINE DAY & CO. LLP	PREP. OF FEDERAL/STATE INCOME TAX RETURN -YEAR ENDED 6/17	465.00
3/7/2018	2000608	VISION SERVICE PLAN INC	03/18 VISION HEALTH PLAN	897.29
3/7/2018	2000609	WAXIE SANITARY SUPPLY	CUSTODIAL SUPPLY	155.60
3/7/2018	2000610	YOUNG, MINNEY & CORR LLP	LEGAL SERVICES THROUGH 1/31/18	703.00
3/8/2018	2000611	CALIFORNIA TEACHERS ASSOCIATION	02/28/18 - UNION DUES CTA	783.92
3/15/2018	2000612	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
3/15/2018	2000613	CAMP RONALD MCDONALD FOR GOOD TIMES	05/21-23/18 4TH GRADE CLASS CAMPOUT	770.00
3/15/2018	2000614	CHARTER'S CHOICE EDUCATIONAL	2/16 - 2/28/18 PSYCH SERVICES	945.00
3/15/2018	2000615	GREEN EARTH PEST CONTROL, INC	3/6/18 MONTHLY PEST CONTROL	195.00
3/15/2018	2000616	HIGHLAND HALL WALDORF SCHOOL	04/27/18 - 6TH GRADE MEDIEVAL GAMES EVENT REGISTRATION	3,315.00
3/15/2018				
3/15/2018	2000617	KITE - KIDS INTERACTIVE THEATRE	02/18 - KIDS INTERACTIVE THEATRE ENSEMBLE	1,856.00
3/15/2018	2000618	PATRICE LAPORTE	2/1 - 2/28/18 OT SERVICES	5,723.75
3/15/2018	2000619	DAN MANALANG	03/17/18 - SILENT AUCTION FUNDRAISINGT CATERING INVOICE (1)	900.00
3/15/2018	2000620	HIROMI YONEDA-MATSUE	MS. ALY'S 6TH GRADE JAPANESE FIELD TRIP	920.58
3/15/2018	2000621	ANNETTE PARRY	01/26/, 02/09 SESSIONS FOR GAMES TEACHER MENTORING	227.50
3/15/2018	2000622	PINNER CONSTRUCTION CO. INC	WIRE TRANSFER NEW K-8 CAMPUS PROJECT	-
3/15/2018	2000623	PRN NURSING CONSULTANTS	1/22/18 HEALTH ASSESSMENT	675.00
3/15/2018		PRN NURSING CONSULTANTS	1/23/18 HEALTH ASSESSMENT	247.50
3/15/2018		PRN NURSING CONSULTANTS	2/1/18 HEALTH ASSESSMENT	247.50
3/15/2018	2000624	JUDY R. REICHER	SUPPLIES FOR KINDERGARTEN CLASSROOM SNACK	197.15
3/15/2018	2000625	SHERIDAN SECHTER & ASSOCIATES, INC.	FIELD TRIP 7B SCHMIDT	12.00
3/15/2018	2000626	TEACHERS ON RESERVE	2/19-2/23/18 SUBSTITUTE SERVICES AT WC CAMPUS	590.19
3/15/2018		TEACHERS ON RESERVE	2/19-2/23/18 SUBSTITUTE SERVICES AT DR CAMPUS	216.13
3/15/2018	2000627	TRENNELL PALACIO	DIS COUNSELING SUPPORT/INFORMAL COUNSELING	3,780.00
3/15/2018	2000628	YOUNG, MINNEY & CORR LLP	LEGAL SERVICES THROUGH 2/28/18	4,024.67
3/20/2018	2000629	AT&T	2/1 - 2/25/18 PHONES AT WC CAMPUS 310-348-9050	1,160.26

**Ocean Charter School
Check/Voucher Register
From 2/1/2018 through 3/31/2018**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
3/20/2018	2000630	EPS/SCHOOL SPECIALTY LITERACY & INTERVENTION	READING CURRICULUM ORDERED BY BARBARA JUNG	933.07
3/20/2018	2000631	LISA FOSTER	2/1 - 2/28/18 OT SERVICES	6,935.00
3/20/2018	2000632	FRONTIER COMMUNICATIONS	3/1 - 3/31/18 DR CAMPUS PHONES	562.62
3/20/2018	2000633	KABAZON WATERS	2/27 WATER DELIVERY AT DR CAMPUS	118.75
3/20/2018		KABAZON WATERS	2/27 WATER DELIVERY AT WC CAMPUS	185.52
3/20/2018	2000634	CAROLINE KASS	RESTAURANT DEPOT - SUPPLIES FOR REEF CAFE	358.10
3/20/2018	2000635	DAN MANALANG	FOOD FOR OCS SILENT AUCTION EVENT	150.00
3/20/2018	2000636	MARINA CHRISTIAN FELLOWSHIP	04/18 RENT	21,192.00
3/20/2018	2000637	TOMASA MENDOZA	CHEMISTRY BLOCK	151.20
3/20/2018	2000638	MARY T. MILLER	02/18 OT SERVICES	900.00
3/20/2018	2000639	MARLENE NICHOLAS	KINDER CLASS SNACKS AND SUPPLIES	344.74
3/20/2018		MARLENE NICHOLAS	MS. MARLENE'S KINDER CLASS SUPPLIES FOR SNACKS	437.49
3/20/2018	2000640	OFFICE DEPOT	OFFICE SUPPLIES AT WC CAMPUS	415.89
3/20/2018	2000641	PASADENA WALDORF SCHOOL	7TH GRADE - TRACK & FIELD 2018	4,750.00
3/20/2018	2000642	PATHFINDER RANCH	FIELDTRIP 5TH GRADES - JAQUES AND LAMB SPLIT	8,409.50
3/20/2018	2000643	SEMA, INC.	2/1 - 2/28/18 SHARP COPIER LEASE AT DR CAMPUSES	792.17
3/20/2018	2000644	TEACHERS ON RESERVE	2/26-3/2/18 SUBSTITUTE SERVICES	1,692.86
3/20/2018	2000645	WAXIE SANITARY SUPPLY	CUSTODIAL ITEMS	90.14
3/20/2018		WAXIE SANITARY SUPPLY	HAND SOAP, TRASH BAGS, AND PAPER PRODUCTS	569.37
3/27/2018	2000646	BLUE SHIELD OF CALIFORNIA	04/18 - MEDICAL INSURANCE PREMIUM	37,298.06
3/27/2018	2000647	ADAM BRUNO	1/1 - 1/31 & 2/1 - 2/28 COUNSELING SERVICES	5,312.50
3/27/2018	2000648	CHARTER'S CHOICE EDUCATIONAL	3/1 - 3/15/18 PSYCH SERVICES	5,736.00
3/27/2018	2000649	EXCELLENT EDUCATION DEVELOPMENT INC.	02/18 MANAGEMENT CONTRACT FEE	7,333.33
3/27/2018		EXCELLENT EDUCATION DEVELOPMENT INC.	03/18 MANAGEMENT CONTRACT FEE	7,333.33
3/27/2018	2000650	GREEN EARTH PEST CONTROL, INC	03/18 PEST CONTROL SERVICES	195.00
3/27/2018	2000651	TEACHERS ON RESERVE	3/5-3/9/18 SUBSTITUTE SERVICES AT DR CAMPUS	1,117.62
3/27/2018		TEACHERS ON RESERVE	3/5-3/9/18 SUBSTITUTE SERVICES AT WC CAMPUS	500.69
3/27/2018	2000652	CALIFORNIA TEACHERS ASSOCIATION	03/15/18- UNION DUES CTA	783.92
2/1/2018	1005 - HC	LOS ANGELES COUNTY TAX COLLECTOR	RCL:TAX DEFAULT IN 2017 FOR UNPAID TAXES OF 2016	-
2/1/2018	1006 - HC	LOS ANGELES COUNTY TAX COLLECTOR	RCL:TAX DEFAULT 2017 UNPAID TAXES OF 2016 FR 000 TO PROP1D	-
2/6/2018	STD01/31 /18 403B	LEGEND EMPLOYEE BENEFIT ACCOUNT	01/31/18 PAYROLL - 403B	3,113.81
2/6/2018	STD01/31 /18OCTA	OCEAN CHARTER TEACHERS' ASSOCIATION	01/31/18 - UNION DUES LOCAL CHAPTER	171.88
2/20/2018	STD2/20/18 0677	CALIFORNIA CREDIT UNION - 0677	STATEMENT ENDING 1/28/18	1,311.31
2/20/2018	STD2/20/18 3712	CALIFORNIA CREDIT UNION - 3712	STATEMENT ENDING 1/28/18	3,411.25
2/21/2018	STD02/15 /18 403B	LEGEND EMPLOYEE BENEFIT ACCOUNT	02/15/18 PAYROLL - 403B	3,113.81
2/21/2018	STD02/15 /18OCTA	OCEAN CHARTER TEACHERS' ASSOCIATION	02/15/18 - UNION DUES LOCAL CHAPTER	156.88
3/2/2018	STD02/28 /18 - 403B	LEGEND EMPLOYEE BENEFIT ACCOUNT	02/28/18PAYROLL - 403B	3,113.81
3/2/2018	STD02/28 /18 - OCTA	OCEAN CHARTER TEACHERS' ASSOCIATION	02/28/18 - UNION DUES LOCAL CHAPTER	149.38
3/15/2018	STD03/15 /18CCU 3712	CALIFORNIA CREDIT UNION - 3712	STATEMENT ENDING 02/28/18	4,323.69
3/20/2018	STD03/20 /18 CCU 0677	CALIFORNIA CREDIT UNION - 0677	STATEMENT ENDING 02/28/18	144.54
3/21/2018	STD03/15 /18 - 403B	LEGEND EMPLOYEE BENEFIT ACCOUNT	03/15/18 PAYROLL - 403B	3,113.81
3/21/2018	STD03/15 /18 - OCTA	OCEAN CHARTER TEACHERS' ASSOCIATION	03/15/18 - UNION DUES LOCAL CHAPTER	149.38
2/1/2018	500044	LOS ANGELES DEPT. OF WATER AND POWER	PAY REQUISITION 22 - UTILITIES THROUGH 12/19/17	874.78
2/1/2018	500045	RED HOOK CAPITAL PARTNERS II LLC	PAY REQUISITION 22 -MANAGEMENT FEE AND	22,162.94

**Ocean Charter School
Check/Voucher Register
From 2/1/2018 through 3/31/2018**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
2/1/2018	500046	SECURITAS SECURITY SERVICES USA, INC	12/22 -12/28/17 & 12/29 - 1/14/18 PATROL INSPECTIONS	470.44
3/1/2018	500047	ATKINSON, ANDELSON, LOYA, RUUD & ROMO	REQ 23 - 12/17 PROFESSIONAL SERVICES RELATED TO SITE/PANAMA	3,537.90
3/1/2018	500048	JAMES BUSH	REQ 23 -01/18 PROJECT MANAGEMENT CONSULTING ON PANAMA SITE	6,875.00
3/1/2018	500049	GKKWORKS	REQ 23 - 11/17 PROFESSIONAL SERVICES RELATED TO SITE/PANAMA	905.17
3/1/2018		GKKWORKS	REQ 23 - 12/17 PROFESSIONAL ARCHITECTURAL SERVICES - PANAMA	3,101.72
3/1/2018	500050	LOS ANGELES DEPT. OF WATER AND POWER	REQ 23 - 12/19/17-1/22/18 - UTILITY CHARGES FOR FOR PANAMA	-
3/6/2018	STD03/06/18PCO	PINNER CONSTRUCTION CO. INC	WIRE TRANSFER FOR NEW K-8 CAMPUS PROJECT - PAY APP 1	1,399,258.89
3/7/2018	STD03/07/18PCO	PINNER CONSTRUCTION CO. INC	WIRE TRANSFER NEW K-8 CAMPUS PROJECT - RETAINAGE	73,645.21
3/16/2018	STD03/16/18CTC	CHICAGO TITLE	WIRE TRANSFER FOR ESCROW AND TITLE CHARGES WITH LAUSD	26,727.64
3/20/2018	500051	LOS ANGELES COUNTY TAX COLLECTOR	2017 ADJUSTED PROPERTY TAXES - PANAMA 2ND INSTALLMENT	1,173.74
3/20/2018		LOS ANGELES COUNTY TAX COLLECTOR	2018 ADJUSTED PROPERTY TAXES - PANAMA 2ND INSTALLMENT	308.84
3/22/2018	500052	LOS ANGELES DEPT. OF WATER AND POWER	REQ 23 - 12/19/17-1/22/18 - UTILITY CHARGES FOR FOR PANAMA	374.15
3/27/2018	500053	ATKINSON, ANDELSON, LOYA, RUUD & ROMO	REQ - 11/17 PROFESSIONAL SERVICES RELATED TO	6,657.00
3/27/2018	500054	CLARK SEIF CLARK, INC	1/29/18-2/21/18 - PROJECT MANAGEMENT FOR PANAMA SITE PROJECT	10,285.94
3/27/2018	500055	FARNSWORTH GROUP, INC.	02/09/18- PROFESSIONAL SERVICES RELATED TO PANAMA SITE	1,780.00
3/27/2018	500056	FIELD ENVIRONMENTAL INSTRUMENTS INC	2/23/18-3/22/18 - RENTAL TSPDR 1000 FOR PANAMA SITE PROJECT	1,769.97
3/27/2018	500057	GKKWORKS	REQ 23 - 11/17 PROFESSIONAL SERVICES RELATED TO SITE/PANAMA	7,694.13
3/27/2018		GKKWORKS	REQ 23-12/17 PROFESSIONAL ARCHITECTURAL SERVICE FOR PANAMA	19,913.85
3/27/2018	500058	RED HOOK CAPITAL PARTNERS II LLC	RQ 23 - 01/18 DEVELOPMENT MANAGEMENT FEES AND REIMB FOR PANA	22,218.26
3/27/2018	500059	SECURITAS SECURITY SERVICES USA, INC	2/2/18-2/8/18 - PROFESSIONAL SECURITY SERVICES AT PANAMA	145.98
3/27/2018	500060	STV CONSTRUCTION INC.	REQ 23 - 01/18 - PROGRAM & CONSTRUCTION MANAGEMENT SERVICES	<u>48,523.33</u>
Report Total				<u>2,088,370.24</u>

Ocean Charter School
2017-18 Cash Flow Forecast

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LAUSD	50,058	111,260	70,458	(11,145)	70,459	152,061	70,458	131,660	78,119	Actuals as of 3/31/2018				36%	
MONTHLY EXP	96,668.62	124,280.33	144,192.28	104,066.70	142,485.29	145,658.04	77,648.32	122,911.76	205,778.09					29%	(1,599)
# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1		(13,174)	(3,113)
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1		(243,468)	(1,599)
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1		(13,429,465)	(3,321)

	2017-18	2017-18	ACTUAL												FORECAST	Budget Variance	
	Budget	Trend	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Accrual	Jul-17 - Jun-18	Better / (Worse)
1000 - Certificated Salaries																	
1110 Teachers' Salaries	1,480,437	1,402,827	-	135,901	129,327	128,831	128,924	128,899	128,532	116,774	111,038	113,058	113,058	113,058	-	1,347,398	133,039
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1170 Teacher Salaries - Substitute	17,496	104,016	-	539	4,051	7,462	6,540	7,223	9,718	22,348	22,461	15,708	21,415	1,928	-	119,394	(101,898)
1175 Teachers' Salaries - Stipend/Extra Duty	6,000	12,000	-	1,667	780	927	600	1,010	1,547	1,097	1,540	1,091	1,091	1,091	-	12,440	(6,440)
1200 Certificated Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Certificated Supervisor and Administrator Salaries	199,323	199,323	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610	-	199,323	(0)
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 - Certificated Salaries	1,703,256	1,718,166	16,610	154,717	150,768	153,830	152,674	153,742	156,407	156,829	151,649	146,467	152,174	132,687	-	1,678,555	24,701
2000 - Classified Salaries																	
2100 Instructional Aide Salaries	589,445	652,570	3,056	39,721	55,498	64,901	51,427	63,773	48,294	62,584	65,334	59,193	78,630	26,797	-	619,207	(29,762)
2200 Classified Support Salaries (Maintenance, Food)	45,017	45,017	1,547	2,678	2,196	2,508	2,436	2,487	1,255	2,125	2,335	4,047	4,802	2,788	-	31,204	13,813
2300 Classified Supervisor and Administrator Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical/Technical/Office Staff Salaries	317,374	326,662	24,709	27,188	26,296	27,217	25,589	26,597	24,720	26,040	26,014	27,255	27,455	26,922	-	316,002	1,372
2900 Other Classified Salaries (Supervision, After School)	135,800	134,734	-	5,472	11,063	14,303	11,455	13,308	9,397	13,803	12,636	11,976	16,468	4,491	-	124,373	11,427
Total 2000 - Classified Salaries	1,087,637	1,158,983	29,311	75,059	95,054	108,930	90,908	106,164	83,666	104,552	106,319	102,471	127,355	60,998	-	1,090,786	(3,150)
3000 - Employee Benefits																	
3111 STRS - State Teachers Retirement System	273,870	283,447	2,397	25,217	24,310	24,408	24,220	24,435	24,046	22,634	21,819	24,095	24,918	22,106	-	264,606	9,264
3311 OASDI - Social Security	55,364	56,597	1,797	3,390	4,775	5,783	4,664	5,600	4,431	6,460	6,559	5,082	6,624	2,510	-	57,675	(2,311)
3331 MED - Medicare	40,468	41,719	660	3,307	3,548	3,794	3,515	3,754	3,466	3,774	3,677	3,610	4,053	2,808	-	39,966	502
3401 H&W - Health & Welfare	339,514	330,465	4,779	65,083	35,465	(569)	27,461	55,779	(257)	27,354	65,857	32,956	32,956	(1,259)	-	345,607	(6,093)
3501 SUI - State Unemployment Insurance	1,395	1,439	-	1	0	274	(2)	-	381	-	-	-	-	-	-	654	741
3601 Workers' Compensation	30,880	31,451	7,165	2,388	4,519	2,388	2,388	2,388	2,388	2,388	2,388	2,388	2,388	2,388	-	30,788	92
3901 403B	24,037	22,600	1,891	1,972	1,809	1,891	1,891	2,058	1,974	1,974	1,974	1,998	2,483	1,189	-	23,104	933
3902 Other Benefits	3,269	(837)	-	687	-	-	311	-	-	1,372	-	-	400	-	-	2,771	498
Total 3000 - Employee Benefits	768,797	766,881	18,688	102,046	74,426	37,969	64,448	94,013	36,431	65,956	102,275	70,128	71,435	27,356	-	765,171	3,626
4000 - Supplies																	
4110 Approved Textbooks and Core Curriculum Materials	2,104	2,104	-	259	-	-	167	-	-	-	-	559	559	559	-	2,104	-
4210 Books and Other Reference Materials	7,580	7,580	-	611	1,623	1,217	1,996	229	15	49	1,367	158	158	158	-	7,580	-
4310 Student Materials	86,021	61,021	769	6,284	37,464	5,566	4,141	1,788	1,379	3,105	2,154	1,000	1,000	1,000	-	65,651	20,370
4350 Office Supplies	12,000	10,000	259	1,171	1,629	1,396	1,274	802	202	1,133	650	495	495	495	-	10,000	2,000
4370 Custodial Supplies	4,799	4,799	-	491	226	710	378	43	387	558	815	397	397	397	-	4,799	-
4390 Other Supplies	26,395	26,395	-	4,412	3,205	3,079	3,403	1,960	1,701	2,645	4,184	602	602	602	-	26,395	-
4400 Non Capitalized Equipment	2,043	2,043	-	476	-	(76)	191	-	-	-	-	-	-	-	-	590	1,452
4700 Food and Food Supplies	48,782	45,143	-	-	-	-	16,252	-	-	-	-	21,498	5,375	244	-	43,369	5,412
Total 4000 - Supplies	189,723	159,084	1,028	13,703	44,147	11,892	27,801	4,821	3,684	7,490	9,170	24,710	8,586	3,456	-	160,489	29,235
5000 - Operating Services																	
5200 Travel and Conferences	29,413	29,413	2,541	3,771	245	425	100	198	-	5,775	467	5,297	5,297	5,297	-	29,413	-
5300 Dues and Memberships	33,278	9,503	1,163	1,370	1,585	40	1,860	510	-	585	-	797	797	797	-	9,503	23,774
5450 General Insurance	37,146	37,146	9,078	3,026	3,026	3,026	3,026	3,026	3,026	3,026	3,026	3,026	3,026	3,026	-	36,312	834
5500 Operation and Housekeeping Services	49,221	49,221	-	8,979	6,154	4,192	6,198	1,631	285	7,184	7,646	5,400	3,450	6,900	-	58,018	(8,797)
5610 Rent - Facilities / Buildings / Space	395,555	399,854	42,384	21,668	21,279	-	46,061	59,079	40,569	43,400	40,354	40,136	40,136	18,944	(6,000)	408,010	(12,455)
5620 Equipment Lease	32,519	30,221	603	1,953	513	2,623	1,997	791	6,332	2,637	792	3,993	3,993	3,993	-	30,221	2,298
5630 Vendor Repairs	25,005	12,005	-	1,060	221	697	48	225	-	250	-	3,168	3,168	3,168	-	12,005	13,000
5812 Field Trips/Pupil Transportation	78,050	79,340	10	92	7,346	2,848	4,604	2,175	541	927	22,113	12,894	12,894	12,894	-	79,340	(1,290)
5820 Legal / Audit Fees	89,634	69,634	-	-	1,224	8,971	734	4,903	6,904	3,127	5,193	6,339	1,873	10,687	19,679	69,634	20,000
5830 Advertisement / Recruitment	2,145	2,145	-	90	439	-	123	-	45	45	45	453	453	453	-	2,145	-
5850 Non Instructional Consultants	18,244	18,244	-	1,570	450	608	1,830	690	2,472	733	728	3,055	3,055	3,055	-	18,244	-
5851 Instructional Consultants	341,991	359,793	-	1,531	18,108	35,193	46,964	52,422	34,239	43,417	60,909	39,534	29,934	59,324	(61,783)	359,793	(17,802)
5853 ExED	95,000	88,000	-	-	-	22,000	7,333	7,333	7,333	7,333	14,667	7,333	7,333	7,333	-	88,000	7,000

Ocean Charter School

2017-18 Cash Flow Forecast

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LAUSD	50,058	111,260	70,458	(11,145)	70,459	152,061	70,458	131,660	78,119	Actuals as of 3/31/2018					36%	
MONTHLY EXP	96,668.62	124,280.33	144,192.28	104,066.70	142,485.29	145,658.04	77,648.32	122,911.76	205,778.09						29%	(1,599)
# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1			(13,174)	(3,113)
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1			(243,468)	(1,599)
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1			(13,429,465)	(3,321)

	2017-18	2017-18	ACTUAL												FORECAST	Budget Variance	
	Budget	Trend	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Accrual	Jul-17 - Jun-18	Better / (Worse)
5855 Prop 1D Expenditures	95,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,205	1,205	93,795
5860 Non Instructional Software and Subscriptions	-	21,034	20,288	131	1,543	73	83	73	118	78	187	100	100	100	100	22,875	(22,875)
5890 Other Fees / Bank Charges /Credit Card Fees	30,750	35,750	4,479	2,594	2,965	2,047	4,375	2,849	4,074	4,426	2,500	1,813	1,813	1,813	35,750	(5,000)	
5891 Factoring Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5896 Special Ed Fair Share (LAUSD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5897 Fundraising Cost	35,235	35,235	-	1,426	3,529	4,881	1,642	3,951	3,456	608	6,721	2,092	3,109	1,665	33,079	2,156	
5900 Communications	37,636	37,636	3,151	4,991	2,579	2,731	3,917	1,892	3,007	5,528	2,166	2,558	2,558	2,558	37,636	-	
Total 5000 - Operating Services	1,330,822	1,314,175	83,696	54,251	71,206	90,356	130,895	141,749	112,403	129,080	168,716	137,989	119,963	138,982	(48,104)	1,331,183	(361)
6000 - Capital Outlay																	
6901 Depreciation Expense	7,821	7,615	654	654	625	625	625	625	625	625	625	625	625	625	625	7,562	259
Total 6000 - Capital Outlay	7,821	7,615	654	654	625	625	625	625	625	625	625	625	625	625	625	7,562	259
7000 - Other Outgo																	
7221 Transfers to District	316,182	332,307	20,050	40,100	26,733	-	26,733	53,467	26,733	46,784	22,812	23,081	23,081	23,081	(351)	332,307	(16,125)
7299 District Oversight Fee	38,437	37,249	2,190	4,380	2,920	-	2,920	5,840	2,920	5,110	2,934	2,586	2,586	2,586	275	37,249	1,187
7311 Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438 Debt Service - Interest	-	2,875	-	-	-	-	671	875	964	519	-	-	-	-	-	3,029	(3,029)
Total 7000 - Other Outgo	354,618	372,431	22,240	44,480	29,654	-	30,324	60,182	30,618	52,413	25,746	25,668	25,668	25,668	(76)	372,585	(17,967)
TOTAL EXPENSE	5,442,673	5,497,335	172,228	444,911	465,880	403,602	497,676	561,297	423,833	516,946	564,501	508,058	505,806	389,772	(48,180)	5,406,330	36,343
NET INCOME	15,481,205	15,308,174	(84,111)	(126,099)	(155,149)	(3,692)	15,696,875	22,129	301,105	(44,715)	862,910	1,132,499	1,261,600	2,146,503	462,824	21,472,676	5,991,471
NET INCOME - adjusted for Facility Items	7,713	-	(85,610)	(127,535)	(156,491)	(4,988)	(119,274)	(25,639)	225,816	(68,800)	45,443	(14,519)	(138,591)	(58,989)	(55,995)	(63,708)	
Beginning Cash Balance	551,054	662,615	662,615.48	781,871	454,092	195,247	220,609	781,348	11,372,846	11,505,441	11,205,929	9,787,307	7,529,783	4,591,490	122,198	662,615	111,562
Cash Flow from Operating Activities																	
Net Income	15,481,205	15,308,174	(84,111)	(126,099)	(155,149)	(3,692)	15,696,875	22,129	301,105	(44,715)	862,910	1,132,499	1,261,600	2,146,503	462,824	21,472,676	5,991,471
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	720,782	390,454	226,995	64,063	-	32,246	62,750	(1,741)	5,931	-	15,000	50,349	-	-	-	455,593	(265,188)
Current Year Accounts Receivable	(481,751)	(513,573)	-	-	(1)	1	-	(412)	-	-	-	-	-	-	(513,573)	(513,573)	(31,822)
Change in Due from	-	-	-	-	(1)	1	-	-	-	-	-	-	-	-	-	(412)	(412)
Change in Accounts Payable	(124,564)	(508,460)	(318,080)	(148,276)	902	(902)	6,060	(31,962)	20,902	5,000	-	-	-	-	(42,104)	(508,460)	(383,896)
Change in Due to	(966)	91,193	(7,443)	(152)	-	(66)	-	-	-	-	-	-	-	-	98,853	91,193	92,159
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	15,175	(21,836)	42,480	(42,976)	296	41,150	1,269	(1,353)	(2,564)	(1,291)	-	-	-	15,175	15,175	
Change in Prepaid Expenditures	-	74,183	46,968	29,075	-	-	(1,860)	-	-	-	-	-	-	-	74,183	74,183	
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Development Cost Escrow	10,259	166,160	166,160	-	-	-	-	-	-	-	-	-	-	-	166,160	166,160	155,901
Change in Interest Escrow	1,705,968	1,984,725	276,109	(1,336)	(1,303)	276,222	1,435,034	-	-	-	-	-	-	-	1,984,725	278,757	
Change in Deferred Revenue	14,160,866	922,319	-	-	-	-	1,660,038	10,606,893	(155,251)	(49,174)	(1,634,897)	(2,293,999)	(2,800,346)	(4,410,947)	922,319	(13,238,547)	
Depreciation Expense	7,821	7,562	654	654	625	625	625	625	625	625	625	625	625	625	7,562	(259)	
Cash Flow from Investing Activities																	
Capital Expenditures - Land & Buildings	(14,143,728)	(12,011,563)	(166,160)	(217,374)	(60,944)	(2,771)	(225,244)	(87,474)	(63,714)	(49,174)	(1,633,417)	(2,293,999)	(2,800,346)	(4,410,947)	(12,011,563)	2,132,165	
Capital Expenditures - Interest & Financing	(555,000)	(407,062)	-	29,188	-	(277,500)	(158,750)	-	-	-	-	-	-	-	(407,062)	-	
Cash Flow from Financing Activities																	
Source - CFSAs Bonds	(18,500,000)	(18,500,000)	-	-	-	-	(18,500,000)	-	-	-	-	-	-	-	(18,500,000)	-	
Source - Unrestricted Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Source - Prop 1D Loan	14,897,793	6,173,329	-	-	-	-	351,023	-	77,626	24,587	967,448	1,146,999	1,400,173	2,205,473	6,173,329	(8,724,464)	
Use - Prop 1D Loan	-	43,737	-	-	-	-	200,000	43,737	-	(200,000)	-	-	-	-	43,737	43,737	
Ending Cash Balance	13,729,738	(6,101,032)	781,871	454,092	195,247	220,609	781,348	11,372,846	11,505,441	11,205,929	9,787,307	7,529,783	4,591,490	122,198	128,198	128,198	(13,601,540)
Ending Cash Balance - Restricted	-	-	-	(217,374)	(278,318)	(281,089)	1,660,038	12,266,932	12,111,681	12,062,507	10,427,610	8,133,612	5,333,266	922,319	-	270,316	
Ending Cash Balance - Unrestricted	-	-	781,871	671,467	473,565	501,698	(878,691)	(894,086)	(606,240)	(856,578)	(640,303)	(603,829)	(741,776)	(800,121)	128,198	-	