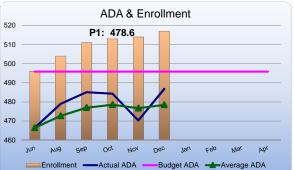
Ocean Charter School - Financial Dashboard (January 2018)



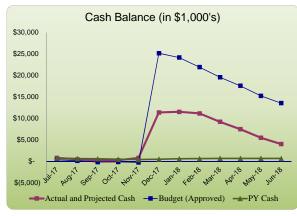


KEY POINTS

- Enrollment at the end of month 6 (Jan 9) was 517. Enrollment is forecast at 517 based on current enrollment. ADA through month 6 was 478.49 which is 17.41 below budget. The average attendance % through month 6 was 94.3% which is a 0.7 below budget. Month 5 attendance % was 91.6% which had a negative impact on ADA.
- Operating net loss is forecast to be \$8K which is \$16K below the budget.
- Changes from \$61K negative net income in December are:
- Month 5 and 6 ADA data was entered \$5K less in LCFF
 - Re-allocated interest earned on bond escrow funds to operations \$10K more
- Prior year lottery revenue received \$6K more
- Actual time posted for custodial and clerical less than budgeted \$5K more
- Adjusted health insurance forecast to 14% renewal increase less adjustment for staffing changes \$6K less
- Adjusted student materials forecast for moratorium on supplies spenting \$28K more
- Adjusted vendor repairs forecast to reflect actual results \$13K less
- Cash was \$11,511K at the end of the month, \$10,919 in the Prop 1D account. Cash is expected to be \$4,050K as of June 30, 2018, with \$3,294K in the Prop 1D account.
- Deferred revenue of \$12,160K at the end of the month and \$4,535 as of June 30, 2018 represents Prop 1D funds not yet expensed.

		ADA Aı	nalysis			LCFF S&C Gran	nt Factor	S	Revenue & Expe	enses pe	r ADA
Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2	Category	Budget	Forecast	Category	Budget	Forecast
Enrollment	517	517	522	(5)	516	Unduplicated Pupil Count	101	153	Revenue	10,991	11,179
ADA %	94.3%	94.4%	95.0%	-0.6%	94.1%	3-Year Average %	19.9%	23.5%	Rev. w/o Fundraising	10,013	10,157
Average ADA	478.49	481.36	495.90	(14.54)	481.15	District UPP	84.7%	85.4%	Expense	10,975	11,195

		FY 17-18 YTD			F١	/ 17-18 Foreca	ast		FY 16-17 A	ctual	FY 15-16 A	ctual
INCOME STATEMENT			Variance	Total	% of		% of	Variance		% of		% of
INCOME STATEMENT	Actual YTD	Budget YTD	B/(W)	Forecast	Total	Total Budget	Total	B/(W)	16-17	Total	15-16	Total
LCFF	1,861,406	1,859,908	1,498	3,746,933	70%	3,843,667	71%	(96,734)	3,650,220	69%	3,166,208	37%
Federal Revenue	65,815	62,753	3,062	129,696	2%	131,375	2%	(1,680)	117,361	2%	82,642	1%
State Revenue	283,173	236,223	46,950	622,206	12%	575,038	11%	47,168	653,134	12%	4,441,210	52%
Other Local Revenue	244,775	209,161	35,614	390,531	7%	415,273	8%	(24,743)	381,034	7%	291,907	3%
Grants/Fundraising	218,027	174,335	43,693	491,532	9%	485,032	9%	6,500	453,307	9%	490,814	6%
TOTAL REVENUE	2,673,196	2,542,380	130,816	5,380,899		5,450,387		(69,488)	5,255,057		8,472,781	
								i i				
Certificated Salaries	938,749	935,901	(2,848)	1,669,669	31%	1,703,256	31%	33,587	1,633,239	31%	1,438,653	29%
Classified Salaries	589,092	578,154	(10,938)	1,113,888	21%	1,087,637	20%	(26,251)	1,022,739	20%	1,028,237	21%
Benefits	428,021	438,846	10,825	756,091	14%	768,797	14%	12,706	667,660	13%	557,838	11%
Student Supplies	107,076	112,306	5,230	154,311	3%	189,723	3%	35,412	172,984	3%	176,839	4%
Operating Expenses	684,556	782,504	97,947	1,315,722	24%	1,330,822	24%	15,100	1,649,150	32%	1,703,748	34%
Other	219,423	206,592	(12,831)	379,345	7%	362,439	7%	(16,905)	44,983	1%	40,058	1%
		Ĭ										
TOTAL EXPENSES	2,966,918	3,054,303	87,385	5,389,026		5,442,673		53,648	5,190,756		4,945,374	
OP INCOME / (LOSS)	(293,722)	(511,923)	218,201	(8,127)		7,713		(15,840)	64,300		3,527,407	
NON-OP INCOME / (LOSS)	15,920,562	9,263,748	6,656,814	20,286,216		15,473,492		4,812,724	(24,553)		(3,633,349)	
TOTAL INCOME(LOSS	15,626,840	8,751,825	6,875,015	20,278,089		15,481,205		4,796,883	39,748		(105,942)	



,	Y/E Cash Balance	e
Projected	Budget	Variance
4,050,105	0	4,050,105

	i iojecteu	Duagei	vanc
	4,050,105	0	4,050
Ex	cellent education through ch	arter schools Ex	ED

Balance Sheet	6/30/2017	12/31/2017	1/31/2018	6/30/2018 Forecast	Notes
Assets					
Cash	662,615	11,372,846	11,510,771	4,050,105	
Accounts Receivable	455,593	71,281	65,349	553,192	
Due From Others	0	0	412	40,412	
Other Assets	2,226,928	1,860	1,860	1,860	
Net Fixed Assets	24,618,156	25,781,376	25,839,135	33,460,678	
Total Assets	27,963,293	37,227,362	37,417,527	38,106,247	
Liabilities					
A/P & Payroll	493,732	53,818	20,503	11,826	
Due to Others	7,595	(66)	(66)	58,418	
Deferred Revenue	0	12,266,932	12,160,114	4,535,444	
Total Debt	22,271,774	4,366,535	4,419,943	8,032,279	
Total Liabilities	22,773,101	16,687,219	16,600,495	12,637,967	
Equity					
Beginning Fund Bal.	5,125,892	5,190,192	5,190,192	5,190,192	
Net Income/(Loss)	64,300	15,349,952	15,626,840	20,278,089	
Total Equity	5,190,192	20,540,144	20,817,032	25,468,281	
Total Liabilities & Equity	27,963,293	37,227,362	37,417,527	38,106,247	

Total Cash					
Days Cash on Hand	47	765	780	275	> 45 days is good
Cash Reserve %	13%	210%	214%	75%	



Ocean Charter School Financial Analysis January 2018

Net Income

Ocean Charter School is projected to achieve an operating net loss of \$8K (adjusted for building project related items) and total net income of \$20,278K in FY17-18 compared to \$8K net income and \$15,481K in the board approved budget, respectively. Reasons for the negative \$16K operating net income variance and \$4,797K total net income variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2018, the school's cash balance was \$11,511K which includes \$10,919K in the Prop 1D account. By June 30, 2018, the school's cash balance is projected to be \$4,050K (including \$3,294K in the Prop 1D account), which represents a 75.0% reserve.

As of January 31, 2018, the Accounts Receivable balance was \$65K, down from \$71K in the previous month, due to the receipt of revenue earned in FY16-17.

As of January 31, 2018, the Accounts Payable balance, including payroll liabilities, totaled \$21K, compared to \$54K in the prior month.

As of January 31, 2018, the school had a debt balance of \$4,420K composed of Prop1D debt and \$200K of line of credit. The debt balance is expected to be \$8,032K at June 30, 2018, composed of Prop1D debt.

Income Statement

Revenue

Operating revenue for FY17-18 is projected to be \$5,381K, which is \$69K or 1% under budgeted revenue of \$5,450K.

Local Control Funding Formula (LCFF) revenues is projected to be under budget by \$97K due to adjusting the enrollment forecast from 522 to 514 based on recent enrollment numbers.

Federal revenues is projected to be under budget by \$1K. This due to a lower estimate for Special education (\$1K) and Title I revenues (\$5K) offset by an increase in funding for Title II (\$5K).

State revenues is projected to be over budget by \$47K. Mandate block grant revenue increased by \$72K because the state legislature passed a \$147/prior year ADA amount without a 1 year deferral.

The state legislature raised the SB740 per ADA funding limit at the end of their session last year and CSFA has subsequently issued emergency regulations making adjustments to SB740 funding The state appropriation for SB740 is not expected to be sufficient to pay for the increase in the ADA limit from \$750/ADA to \$1,117/ADA. As a result CSFA will reduce payments by 22% until they determine the actual payout amounts. They are currently estimating a payment

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

decrease between 7% and 28%. The emergency regulations result in a \$21 decrease in SB740 funding for Ocean.

Other local revenues is projected to be under budget by \$25K mostly due to reduction in Aftercare estimates (\$35K) based on prior year which is offset by the receipt of prior year lottery revenues (\$6K).

Grants/Fundraising is projected to be over budget by \$6K due to receipt of \$6.9K from two Japanese Foundation grants.

Expenses

Total expenses for FY17-18 are projected to be \$5,389K, which is \$54K or 1% under budgeted expenditures of \$5,443K.

Certificated salaries is projected to be under budget by \$34K. This is mostly due to teacher turnover with new teachers receiving lower salaries than the teachers who left. OCTA mentoring stipend (\$6K) was increased. Teacher salary and sub pay have both been adjusted to reflect a maternity leave and two teacher departures in the new year and replacement by long-term subs.

Classified salaries is projected to be over budget by \$27K. \$12K of this is due to changes in classroom support positions that resulted in an overall increase and a special education assistant was added (\$19K). Late start in some aftercare and supervision positions resulted in a \$10K decrease.

Benefits expense is projected to be under budget by \$13K due to lower STRS contributions from lower teacher salaries (\$5K) and lower projections for health insurance (\$7K).

Student Supplies expense is projected to be under budget by \$35K due to reductions put in place on classroom spending for the remainder of the year (\$28K) and lower nutrition cost estimate driven by lower enrollment (\$5K).

Operating expenses is projected to be under budget by \$15K. The final agreement with LAUSD for WC site increased (\$15K), instructional consultants increased by \$18K due to a new contracted resource assistant. These increases were offset by a \$20K reduction in estimate for legal expenses, a \$13K reduction of estimate for vendor repairs based on actual YTD costs, \$7K reduction in the originally budgeted ExED contract and a \$6K reduction rent expense in anticipation of a prior year property tax refund.

Other expenses is projected to be over budget by \$17K due to a rate increase for LAUSD special education transfers (\$18K) (this is \$30K more than last year) and expected interest cost from use of the line of credit (\$4K).

Non-Operating Net Income (from construction activities)

Non-operating net income is expected to be 20,286K compared to a budget of \$15,473K. The \$4,813K variance is due to adjustments to the timing of Prop 1D grant revenues and matching (loan) amount. Prop 1D revenues expected to be received in this fiscal year have increased by \$4,827K and \$10K of interest income on escrow accounts has been reclassified as operating income.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



ADA

Budgeted average ADA for FY17-18 is 495.90 based on an enrollment of 522 and a 95.0% attendance rate.

The forecast assumes an ADA of 481.36 based on an enrollment of 517 and a 94.4% attendance rate.

In Month 6, ADA was 486.80 with 517 students enrolled at the end of the month and a 94.1% ADA rate.

Average ADA for the year (through Month 6) is 478.50 (a 94.3% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School Summary Income Statement From 1/1/2018 through 1/31/2018

		Current Actual	Current		YTD Actual	VTD Budget	\$ Variance	Total Budget \$	Budget Remaining
		Actual	Duaget	ψ variance	TTD Actual	TTD Budget	ψ Variance	Budget #	Remaining
Revenu	ie								
Princ	ipal Apportionments								
8011	State Aid - Current Year	190,193	189,470	723	972,098	968,402	3,696	2,169,758	1,197,660
8012	Education Protection Account	148,501	157,760	(9,259)	297,002	315,521	(18,519)	650,386	353,384
8019	Revenue Limit State Aid - Prior Years	0	0	0	(1)	0	(1)	0	1
8096	In-Lieu of Property Taxes	<u>81,697</u>	<u>79,446</u>	<u>2,251</u>	592,306	<u>575,986</u>	<u>16,320</u>	1,023,523	431,217
	otal Principal Apportionments	420,391	426,677	(6,285)	1,861,405	1,859,908	1,497	3,843,667	1,982,262
8181	Federal Income Special Education - IDEA	7,536	7,423	112	54,633	53,818	815	95,634	41,001
8291	Title I, Part A Basic Grants	0	8,452	(8,452)	7,020	8,452	(1,432)	33,809	26,789
8292	Title II, A Teacher Quality	2,392	483	1,909	4,162	483	3,679	1,932	(2,230)
То	otal Other Federal Income	9,928	16,358	(6,431)	65,815	62,753	3,062	131,375	65,560
	State Income								
8311	Special Ed - Current Year	22,024	21,676	348	159,671	157,148	2,523	279,251	119,580
8550 8560	MANDATED BLOCK GRANT State Lottery Revenue	0 27,722	0 23,431	0 4,291	31,278 27,722	6,837 23,431	24,441 4,291	6,837 93,725	(24,441) 66,003
8580	Prop 1D Revenue	53,409	1,127,865		15,912,803		6,654,337	14,897,793	(1,015,010)
8591	SB740	64,502	0	64,502	64,502	48,806	15,696	195,225	130,723
То	otal Other State Income	167,657	_	(1,005,316)	16,195,976	9,494,688	6,701,288	15,472,831	(723,145)
Other	Income - Local								
8634	Food Service Sales	0	3,238	(3,238)	14,653	19,699	(5,046)	48,573	33,921
8660	Interest	(1,373) 0	575 0	(1,948)	10,268	5,282	4,986	5,282	(4,986) 570,417
8670 8690	CAPITAL APPEAL All Other Local Revenue	60,814	40,744	0 20,070	0 221,697	0 189,462	0 32,236	570,417 366,700	570,417 145,003
8999	Prior Year Adjustment	6,218	<u>0</u>	6,218	8,425	0	8,425	<u>0</u>	(8,425)
	otal Other Income - Local	65,660	44,558	21,101	255,044	214,443	40,601	990,972	735,929
	ts/Fundraising	,	,	, -	,-	,	-,	, .	/
8698	Grants	1,000	200	800	7,900	1,400	6,500	2,400	(5,500)
8699	Fundraising	36,086	30,643	5,444	210,127	172,935	37,193	482,632	272,505
To	otal Grants/Fundraising	37,086	30,843	6,244	218,027	174,335	43,693	485,032	267,005
Tota	al Revenue	700,722	1,691,408	(990,687)	18,596,267	11,806,128	6,790,139	20,923,878	2,327,611
Expens	S.P.								
-	ficated Salaries								
1110	Teachers' Salaries	128,532	134,585	6,053	780,413	807,511	27,098	1,480,437	700,024
1170	Teacher Salaries - Substitute	9,718	1,166	(8,552)	35,533	8,845	(26,688)	17,496	(18,037)
1175	Teachers' Salaries - Stipend/Extra Duty	1,547	545	(1,001)	6,530	3,273	(3,258)	6,000	(530)
1300	Certificated Supervisor and Administrator Salaries	<u>16,610</u>	<u>16,610</u>	<u>0</u>	116,272	116,272	<u>0</u>	199,323	83,051
	otal Certificated Salaries ified Salaries	156,407	152,907	(3,500)	938,749	935,901	(2,848)	1,703,256	764,507
2100	Instructional Aide Salaries	48,294	41,256	(7,038)	326,670	300,714	(25,956)	589,445	262,775
2200	Classified Support Salaries	1,255	3,543	2,288	15,108	23,651	8,543	45,017	29,909
2400	Clerical/Technical/Office Staff Salaries	24,720	26,448	1,728	182,316	185,135	2,819	317,374	135,058
2900	Other Classified Salaries	9,397	9,053	(<u>344</u>)	64,998	68,654	3,657	135,800	70,802
	otal Classified Salaries	83,666	80,300	(3,366)	589,092	578,154	(10,938)	1,087,637	498,545
-	oyee Benefits STRS -Certificated Positions	24,046	24.405	250	140.024	151 126	2.402	272 970	124,836
3111 3311	OASDI	4,431	24,405 3,973	359 (458)	149,034 30,440	151,436 28,805	2,402 (1,635)	273,870 55,364	24,924
3331	Medicare	3,466	3,382	(85)	22,044	21,954	(90)	40,468	18,424
3401	Health & Welfare	(257)	28,293	28,550	187,742	198,050	10,308	339,514	151,772
3501	State Unemployment Insurance	381	117	(265)	654	757	103	1,395	741
3601	Worker Compensation	2,388	2,573	185	23,624	23,160	(464)	30,879	7,256
3901 3902	403B/Other Benefits	1,974	1,775	(199)	13,485	12,777	(708)	24,037	10,552
	OTHER BENEFITS	<u>0</u>	272	272	998	1,907	909	3,269	<u>2,271</u>
	otal Employee Benefits s and Supplies	36,431	64,790	28,359	428,021	438,846	10,825	768,797	340,776
4110	Approved Textbooks	0	0	0	426	2,104	1,678	2,104	1,678
4210	Books and Other Reference Materials	15	0	(15)	5,690	7,580	1,890	7,580	1,890
4310	Student Materials	1,379	7,168	5,790	57,391	50,179	(7,212)	86,021	28,630
4350	Office Supplies	202	1,000	798	6,733	7,000	267	12,000	5,267
4370	Custodial Supplies	387	400	13	2,234	2,799	565	4,799	2,565

Ocean Charter School Summary Income Statement From 1/1/2018 through 1/31/2018

		Current	Current					Total	Budget
		Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Budget \$	Remaining
4390	Other Supplies	1,701	2,200	499	17,759	15,397	(2,362)	26,395	8,636
4400	Non Capitalized Equipment	0	0	0	590	2,043	1,452	2,043	1,452
4700	Food and Food Supplies	<u>0</u>	5,420	5,420	16,252	25,204	8,952	48,782	32,530
То	tal Books and Supplies	3,684	16,188	12,504	107,076	112,306	5,230	189,723	82,647
Servi	ces and Operating Expenses								
5200	Travel and Conferences	0	2,451	2,451	7,279	17,158	9,878	29,413	22,134
5300	Dues and Memberships	0	2,773	2,773	6,527	19,412	12,885	33,278	26,750
5450	General Insurance	3,026	3,096	70	27,234	27,860	626	37,146	9,912
5500	Operation and Housekeeping Services	285	4,102	3,817	27,438	28,712	1,274	49,221	21,783
5610	Building Rent	40,569	32,963	(7,607)	231,041	230,740	(300)	395,555	164,514
5620	Equipment Lease	6,332	2,710	(3,622)	14,812	18,969	4,157	32,519	17,707
5630	Vendor Repairs	0	2,084	2,084	2,251	14,586	12,336	25,005	22,754
5812	Field Trip	541	6,504	5,963	17,616	45,529	27,913	78,050	60,434
5820	Legal / Audit Fees	6,904	7,469	565	22,736	52,286	29,550	89,634	66,897
5830	Advertisement / Recruitment	45	179	134	697	1,251	554	2,145	1,448
5850	Non Instructional Consultants	2,472	1,520	(952)	7,620	10,643	3,023	18,244	10,624
5851	Instructional Consultants	34,239	28,499	(5,740)	188,458	199,495	11,037	341,991	153,534
5853	ExEd	7,333	7,917	583	44,000	55,417	11,417	95,000	51,000
5860	NON INSTRUCTIONAL SOFTWARE AND SUBSCRIPTION	118	0	(118)	22,310	0	(22,310)	0	(22,310)
5890	Other Fees / Bank Charges /Credit Card Fees	4,074	2,563	(1,512)	23,383	17,938	(5,446)	30,750	7,367
5897	Fundraising Cost	3,456	2,936	(519)	18,884	20,554	1,670	35,235	16,351
5900	Communications	3,007	3,136	129	22,269	21,954	(<u>315</u>)	37,636	15,367
	etal Services and Operating Expenses	112,403	110,902	(1,501)	684,556	782,504	97,948	1,330,822	646,266
•	al Outlay	005	0.40	47	4 405	4.000	470	7.004	0.007
6901	Depreciation Expense	625	643	<u>17</u>	4,435	4,608	<u>173</u>	7,821	3,387
	tal Capital Outlay	625	643	17	4,435	4,608	173	7,821	3,387
Other	Outgo								
7221	Transfer to District	26,733	25,295	(1,439)	193,818	183,385	(10,432)	316,182	122,364
7299	District Oversight Fee	2,920	4,267	1,347	21,171	18,599	(2,572)	38,437	17,265
7438	Debt Service - Interest	964	<u>0</u>	(<u>964</u>)	2,510	<u>0</u>	(<u>2,510</u>)	<u>0</u>	(<u>2,510</u>)
To	tal Other Outgo	30,618	29,561	(<u>1,056</u>)	217,499	201,984	(<u>15,514</u>)	354,618	137,120
Tota	al Expense	423,833	455,291	31,458	2,969,427	3,054,303	84,876	5,442,674	2,473,246
Net Inc	ome	276,888	1,236,117	(<u>959,229</u>)	15,626,840	<u>8,751,825</u>	<u>6,875,015</u>	15,481,205	(145,635)

Ocean Charter School Balance Sheet As of 1/31/2018

Assets	
Current Assets	
Cash in Banks	
Cash in Bank-HANMI	316,925.60
1st Citizens - Ckg	213,390.68
1st Citizens - Mmkt	295.63
Cash in Bank - Petty Cash	150.00
ING/Capital One - Savings	53,793.01
CCU - Checking	6,988.71
Hanmi - (4838) Prop 1D	10,919,227.45
Total Cash in Banks	11,510,771.08
Accounts Receivable	
Accounts Receivable	65,349.32
Due From Others	411.87
Total Accounts Receivable	65,761.19
Other Current Assets	·
Prepaid Expenditures (Expenses)	1,860.00
Total Other Current Assets	1,860.00
Total Current Assets	11,578,392.27
Fixed Assets	, ,
Land	20,252,242.00
Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,646.60)
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer /Equipment	(48,982.29)
Furniture	7,251.27
Accumulated Depreciation-Furniture	(3,697.85)
Work in Progress	3,474,870.57
WIP: CAPITALIZED INTEREST	2,090,862.20
Total Fixed Assets	25,839,134.96
Total Assets	37,417,527.23
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (Current Liabilities)	(25,769.74)
Accrued Payables	882.48
Total Accounts Payable	(24,887.26)
Payroll Liabilities	
Fringe Benefits - STRS	41,137.06
EMPLOYEE UNION DUES	1,073.88
403B Payable	3,113.81
Total Payroll Liabilities	45,324.75
Other Current Liabilities	
Due to Grantor Governments	0.04
Current Loans	200,000.00
Deferred Revenue	12,160,114.09
Total Other Current Liabilities	12,360,114.13

Ocean Charter School Balance Sheet As of 1/31/2018

Total Current Liabilities	12,380,551.62
Long Term Liabilities	
Other General Long-Term Debt	4,219,943.38
Total Long Term Liabilities	4,219,943.38
Total Liabilities	16,600,495.00
Equity	
Beginning Fund Balance	5,190,192.37
Net Income/Loss	15,626,839.86
Total Equity	20,817,032.23
Total Liabilities & Equity	37,417,527.23

Ocean Charter School Statement of Cash Flows From 1/1/2018 through 1/31/2018

_	Current Period	Current Year
Beginning Cash	11,372,845.88	662,615.48
Cash Flow From Operating Activities		
Net Income	276,888.20	15,626,839.86
Change in Accounts Receivable	5,931.36	390,244.19
Change in Due From	(411.87)	(411.87)
Change in Accounts Payable	(31,961.99)	(492,323.95)
Change in Due To	0.00	(7,594.62)
Change in Payroll Liabilities	(1,352.67)	19,029.87
Change in Prepaid Expenditure	0.00	74,182.74
Change in Deferred Revenue	(106,817.69)	12,160,114.09
Change in Project Soft Cost Escrow	0.00	166,159.93
Change in Interest Escrow	0.00	1,984,725.23
Depreciation Expense	625.44	4,434.51
Total Cash Flow From Operating Activities	142,900.78	29,925,399.98
Cash Flow from Investing Activities		
Fixed Assets	0.00	(29,187.80)
Work In Process	(58,384.43)	(789,163.34)
Capitalized Interest	0.00	(407,062.20)
Total Cash Flow from Investing Activities	(58,384.43)	(1,225,413.34)
Cash Flow from Financing Activities		
Debt	53,408.85	(17,851,831.04)
Total Cash Flow from Financing Activities	53,408.85	(17,851,831.04)
Ending Cash	11,510,771.08	11,510,771.08

Ocean Charter School Check/Voucher Register From 1/1/2018 through 1/31/2018

Effective Check			Check
Date Number	Vendor Name	Transaction Description	Amount
1/1/2018 2000351	LINA MILLER	MS. AREZO 6THB GRADE CAMPING TRIP	(615.32)
1/2/2018 2000437	CALIFORNIA TEACHERS ASSOCIATION	12/15/17 - UNION DUES CTA	902.00
1/3/2018 23348	CHARTERSAFE	01/18 - PACKAGE PREMIUM AND WORKERS' COMP	5,414.00
1/9/2018 2000438	EXCELLENT EDUCATION DEVELOPMENT INC.		7,370.87
1/9/2018 2000439	CAROLYN FREYER-JONES	SUPPLIES FOR WINTER FAIRE FUNDRAISING	961.09
1/9/2018 2000440	NADINE LEONOVA	SUPPLIES FOR WINTER FAIRE	262.67
1/9/2018 2000441	JOAN T. NEWTON	EIGHTH GRADE PROJECTS FIFTH INSTALLMENT	731.25
1/9/2018 2000442	JOE ORTIZ	HOME DEPOT - CHRISTMAS TREES FOR WINTER FAIRE	117.10
1/9/2018 2000443	MARGARITA SMITH	SUPPLIES FOR WINTER FAIRE	40.05
1/9/2018 2000444	STAPLES BUSINESS ADVANTAGE	STAPLES TWIN-POCKET PORTFOLIOS	10.41
1/9/2018 2000445	TRENNELL PALACIO	12/17- DIS COUSELING SUPPORT/INFORMAL COUNSELING	2,502.50
1/10/2018 2000446	LISA FOSTER	11/17 - OT SERVICES	6,626.25
1/11/2018 2000447	CALIFORNIA TEACHERS ASSOCIATION	12/29/17 - UNION DUES CTA	902.00
1/17/2018 2000448	JEWEL ALEJOS	CLASS SUPPLIES FOR KINDERGARTEN	72.08
1/17/2018 2000449	AMR JANITORIAL SERVICES, INC.	EXTRA CLEANING AT PANAMA FOR HOLIDAY PARTY	90.00
1/17/2018 2000450	AT&T	11/19 - 12/18/17 INTERNET SERVICE AT WC CAMPUS	1,498.10
1/17/2018 2000451	ANGELA BAAS	REIMBURSEMENT	102.22
1/17/2018 2000452	ADAM BRUNO	12/17 COUNSELING SERVICES	3,570.00
1/17/2018 2000453	JOCELYNN CASTELLANOS	NEW EMPLOYEE LIVE SCAN	57.00
1/17/2018 2000454	CHARTER'S CHOICE EDUCATIONAL SERVICES		4,473.00
1/17/2018 2000455	COMPREHENSIVE THERAPY ASSOCIATES, INC		8,075.00
1/17/2018 2000455	LISA FOSTER	12/04 - 12/22/17 OT SERVICES	5,652.50
1/17/2018 2000450	GREEN EARTH PEST CONTROL, INC	12/17 - PEST CONTROL	195.00
1/17/2018 2000457	TAMAR KERN	CLASSROOM SUPPLIES FOR CRAFT PROJECTS	138.97
1/17/2018 2000458			
1/17/2018 2000459		INTERACTIVE THEATRE ENSEMBLE DECEMBER (3-WEEKS) 12/17 OCCUPATIONAL THERAPY SERVICES	992.00
1/17/2018 2000460	PATRICE LAPORTE	CLASS ASANO TAIKO VISIT	4,370.00
	HIROMI YONEDA MATCHE		150.00
1/17/2018	HIROMI YONEDA MATCHE	HATSUSHIBA HASHIMOTO MIDDLE SCHOOL VISIT FROM JAPAN	45.78
1/17/2018	HIROMI YONEDA-MATSUE	SUPPLIES FOR WINTERFAIRE ORAGAMI CRAFT BOOTH	193.49
1/17/2018 2000462	MERCURIUS SPECIALTY SCHOOL & ART SUPPL		521.32
1/17/2018 2000463	ELLIE MOYNIHAN	SUPPLIES FOR AFTER SCHOOL COOKING CLASS	53.51
1/17/2018 2000464	KANA MUKAI	JAPANESE FOOD FOR WINTER FAIRE	75.04
1/17/2018 2000465	OFFICE DEPOT	100PC 7.5" CABLE TIE	12.84
1/17/2018 2000466	PRN NURSING CONSULTANTS	NURSING ASSESSMENTS	450.00
1/17/2018 2000467	ANDREA REIBSAMEN	12/7/17-12/22/17 - PART 2 OF DOCUMENT PRODUCTION	810.00
1/17/2018	ANDREA REIBSAMEN	9/1/17-11/14/17 - PART ONE OF DOCUMENT PRODUCTION	1,662.38
1/17/2018 2000468	CLIESTINA ROSALES	CLEANING SUPPLIES AND TOILET FIXTURES	81.94
1/17/2018 2000469	CHRISTINA RUIZ	6TH GRADE BUSINESS TAMALES	160.49
1/17/2018 2000470	TEACHERS ON RESERVE	SUBSTITUTE SERVICES FOR THE WEEK OF 12/11-12/15/17	1,642.10
1/17/2018	TEACHERS ON RESERVE	SUBSTITUTE SERVICES FOR THE WEEK OF 12/18-12/22/17	1,010.57
1/17/2018 2000471	TIME WARNER CABLE	12/29 - 01/28/18 INTERNET FOR CLASSROOMS AT DR CAMPUS	179.99
1/17/2018 2000472	DELFINA URE	01/08 THRU 01/31 14 - SPANISH THROUGH SONG	770.00
1/17/2018 2000473	VISION SERVICE PLAN INC	01/18 - VISION PLAN	897.29
1/17/2018 2000474	WELLS FARGO BANK	12/15 - 01/14/18 SHARP COPIER LEASE	5,531.09
1/17/2018 2000475	TANYA WIERZBA	PANTRY SUPPLIES FOR MR. CASTILLO'S KINDER CLASS	163.53
1/17/2018 2000476	BRENAN YACK	AMAZON - SUPPLIES FOR CLASSROOM	73.22
1/17/2018 2000477	YOUNG, MINNEY & CORR LLP	LEGAL SERVICES THROUGH 12/31/17	3,551.05
1/22/2018 2000478	CALIFORNIA TEACHERS ASSOCIATION	01/12/18 - UNION DUES CTA	902.00
1/23/2018 2000479	SYNCHRONY BANK/AMAZON	BRACH'S THE ORIGINAL PEPPERMINT CANDY CANES	102.32
1/23/2018	SYNCHRONY BANK/AMAZON	GREAT NORTHERN POPCORN	172.09
1/23/2018	SYNCHRONY BANK/AMAZON	MOLOROLL COMPUTER SPEAKERS	20.67
1/23/2018	SYNCHRONY BANK/AMAZON	SPANGLER R&W MINI CANES - 500 CT BOX	30.99
1/23/2018	SYNCHRONY BANK/AMAZON	STUDENT SUPPLIES	136.21
1/23/2018	SYNCHRONY BANK/AMAZON	WINTER FAIRE SUPPLIES	41.29
1/23/2018 2000480	AT&T	12/25/17 - 01/24/18 PHONES SERVICE AT WC CAMPUS	1,011.90
1/23/2018 2000481	CHUMASH INDIAN MUSEUM	FIELD TRIP FOR MS. EL-HASAN/NEWTON	248.00
1/23/2018 2000482	DEPARTMENT OF JUSTICE	FINGERPRINT APP	32.00
1/23/2018 2000483	KABAZON WATERS	1/3/18 - WATER DELIVERY AT DEL REY CAMPUS	90.51
1/23/2018	KABAZON WATERS	1/3/18 - WATER DELIVERY AT WC	123.46
1/23/2018 2000484	MARINA CHRISTIAN FELLOWSHIP	02/18 - RENT	21,192.00
1/23/2018 2000485	MUSEUM OF TOLERANCE	FIELDTRIP FOR MS. MEGAN'S 8THB GRADE CLASS	273.00
1/23/2018 2000486	OFFICE DEPOT	GLUE STICK	24.66
			4407
1/23/2018 1/23/2018	OFFICE DEPOT OFFICE DEPOT	MARKERS TAPE	14.87 115.18

Ocean Charter School Check/Voucher Register From 1/1/2018 through 1/31/2018

Effective Check			Check
Date Number	Vendor Name	Transaction Description	Amount
1/23/2018 2000487	OFFICE360	HIGH-DENSITY CAN LINE	107.04
1/23/2018 2000488	SEMA, INC.	12/17 SHARP COPIER OVERAGES	801.14
1/23/2018 2000489	STAPLES BUSINESS ADVANTAGE	STUDENT SUPPLIES	56.71
1/23/2018 2000490	WAXIE SANITARY SUPPLY	WAXIE 49X60 3 MIL BLACK LINER 25/CS	85.14
1/23/2018	WAXIE SANITARY SUPPLY	WAXIE 51X60 2 MIL LOW-DENSITY LINER 50/CS	112.97
1/23/2018 2000491	YOUNG, MINNEY & CORR LLP	LEGAL FEES THROUGH 12/31/17	3,353.00
1/25/2018 3719901624	LOS ANGELES COUNTY TAX COLLECTOR	2016- PROPERTY TAX FOR PANAMA SITE	18,276.22
1/25/2018 3719901959	LOS ANGELES COUNTY TAX COLLECTOR	2016 - ANNUAL PROPERTY TAX FOR PANAMA SITE	7,626.02
1/29/2018 1005 - HC	LOS ANGELES COUNTY TAX COLLECTOR	TAX DEFAULT IN 2017 FOR UNPAID TAXES OF 2016	3,756.62
1/29/2018 1006 - HC	LOS ANGELES COUNTY TAX COLLECTOR	TAX DEFAULT IN 2017 FOR UNPAID TAXES OF 2016	1,573.33
STD12/29/1	LEGEND EMPLOYEE BENEFIT ACCOUNT	12/29/17 PAYROLL - 403B	2,984.50
1/5/2018 7			
1/5/2018 STD12/29/1 7OCTA	OCEAN CHARTER TEACHERS' ASSOCIATION	12/29/17 - UNION DUES LOCAL CHAPTER	171.88
1/18/2018 STD01/12/1 8OCTA	OCEAN CHARTER TEACHERS' ASSOCIATION	01/12/18 - UNION DUES LOCAL CHAPTER	171.88
1/18/2018 STD1/12/18	LEGEND EMPLOYEE BENEFIT ACCOUNT	1/12/18 PAYROLL - 403B	2,984.50
1/25/2018 STD1/25/18 0677	CALIFORNIA CREDIT UNION - 0677	STATEMENT ENDING 12/28/17	694.32
1/25/2018 STD1/25/18 3712	CALIFORNIA CREDIT UNION - 3712	STATEMENT ENDING 12/28/17	3,839.38
1/9/2018 500030	BLX GROUP LLC	STD 11/21/17 - CONTINUING DISCLOSURE SERVICES	5,000.00
1/9/2018 500031	GKKWORKS	PROFESSIONAL ARCHITECTURAL SERVICES THROUGH 10/17	1,810.35
1/9/2018 500032	LOS ANGELES DEPT. OF WATER AND POWER	10/19/17-11/17/17 - ELECTRIC, WATER AND FIRE CHARGES	1,369.72
1/9/2018 500033	NATIONAL DEMOLITION CONTRACTORS	11/13/17 - SELECTIVE DEMOLITION AT NEW BUILDING SITE	2,000.00
1/9/2018 500034	PLACEWORKS	10/17 - PROFESSIONAL SERVICES	3,660.53
1/9/2018 500035	RED HOOK CAPITAL PARTNERS II LLC	12/6/17 - DEVELOPMENT MANAGEMENT FEE, REIMBURSEABLES	17,473.56
1/9/2018 500036	SECURITAS SECURITY SERVICES USA, INC	10/27-11/2/17 AND 11/3/17-11/9/17 - SECURITY SERVICES	432.60
1/9/2018	SECURITAS SECURITY SERVICES USA, INC	11/10-11/17/17 - SECURITY SERVICES AT NEW BUILDING SITE	448.06
1/9/2018	SECURITAS SECURITY SERVICES USA, INC	9/1-9/14/17 - SECURITY SERVICES AT NEW BUILDING SITE	448.06
1/9/2018 500037	STV CONSTRUCTION INC.	STD 12/5/17: ONGOING CONSTRUCTION SERVICES	6,150.00
1/23/2018 500038	ATKINSON, ANDELSON, LOYA, RUUD & ROMO	PAY REQUISITION 22 - OCTOBER 2017 SERVICES	2,166.94
1/23/2018 500039	JAMES BUSH	PAY REQUISITION 22 - DEC 2017 SERVICES AND REIMBURSABLE	4,975.96
1/23/2018	JAMES BUSH	PAY REQUISITION 22 - NOV 2017 SERVICES AND REIMBURSABLE	9,182.38
1/23/2018 500040	FIRST AMERICAN TITLE INSURANCE COMPANY		750.00
1/23/2018 500041	PLACEWORKS	PAY REQUISITION 22 - DECEMBER 2017 SERVICES AND	994.50
1/23/2018 500042	SECURITAS SECURITY SERVICES USA, INC	11/24 - 11/30/17 & 12/1 - 12/7/17 PATROL INSPECTIONS	432.60
1/23/2018	SECURITAS SECURITY SERVICES USA, INC	12/8 -12/14/17 & 12/15 - 12/21/17 PATROL INSPECTIONS	432.60
1/23/2018 500043	STV CONSTRUCTION INC.	PAY REQUISITION 22 - 11/27/17-12/29/17 SERVICES	48,523.33
Report Total			249,923.36

2017-18		

2017-18 Cash Flow Forecast Prepared by ExED. For use by ExED and ExED clients only. © 2017 ExED																		
Prepared by EXED. For use by EXED and EXED clients only. © 2017 EXED		LAUSD	50,058	111,260	70,458	(11,145)	70,459		151549.8	578618.12				Actuals as of	1/31/2018	36%		
		MONTHLY EXP	96,668.62	124,280.33	144,192.28	104,066.70	142,485.29		1313 1310	370010.12				, , , , , , , , , , , , , , , , , , , ,	1,51,2010	29%	(1,599)	(48,180)
		# of months remaining in I		11	10	9	8	7	6	5	4	3	2	1		(27,094)	(3,113)	72,745
		State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1		4,785,926	(1,599)	
		District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1		(9,507,557)	(3,321)	
	2017-18	2017-18	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL							FORECAST	Budget Variance	
	Budget	Trend	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Accrual	Jul-17 - Jun-18	Better / (Worse)	% Better /
														-				(Worse)
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%			
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0			
# of School Days in Month			0	13	18	22	16	16	17	19	20	16	22	1		180		
5 "	500	547														545	(5)	40/
Enrollment	522 101	517 153														517 153	(5)	-1%
Unduplicated Count of Low Income, EL, Foster Youth ADA		481.36														481.36	52 (15)	51%
Income	493.90	481.30														481.30	(13)	
8011-8096 · Local Control Funding Formula Revenue																		
8011 Local Control Funding Formula	2,169,758	2,083,717	_	105,663	105,663	190,193	190,193	190,193	190,193	190,193	181,389	181,389	181,389	181,389	195,869	2,083,717	(86,041)	-4%
8012 Education Protection Account	650,386	601,249	_	,	,	148,501			148,501		-	151,321	,	,	152,926	601,249	(49,137)	-8%
8096 In Lieu of Property Taxes	1,023,523	1,061,967	61,273	122,546	81,697	-	81,698	163,395	81,697	154,502	77,251	77,251	77,251	77,251	6,155	1,061,967	38,444	4%
Total 8011-8096 · Local Control Funding Formula Revenue	3,843,667	3,746,933	61,273	228,209	187,360	338,694	271,891	353,588	420,391	344,695	258,640	409,962	258,640	258,640	354,950	3,746,933	(96,734)	-3%
8100-8299 · Other Federal Income																		
8181 Federal Special Education (IDEA)	95,634	94,236	5,652	11,303	7,536	-	7,536	15,071	7,536	13,019	6,509	6,509	6,509	6,509	546	94,236	(1,398)	-1%
8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I, A Basic Grants Low-Income	33,809	28,384	-	-	-	7,020	-	-	-	-	=	7,096	-	=	14,268	28,384	(5,425)	-16%
8292 Title II, A Teacher Quality	1,932	7,076	-	-	-	1,770	-	-	2,392	-	=	1,769	-	=	1,145	7,076	5,144	266%
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8295 Title IV, Student Support and Academic Enrichment		-													-	=		
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 All Other Federal Revenue	-	-	-	-							-					-	-	
Total 8100-8299 · Other Federal Income	131,375	129,696	5,652	11,303	7,536	8,790	7,536	15,071	9,928	13,019	6,509	15,374	6,509	6,509	15,959	129,696	(1,680)	-1%
8300-8599 · Other State Income	270.254	275 445	16.510	22.025	22.024		22.024	44.047	22.024	20.040	40.035	40.025	10.035	10.025	1 500	275 445	(2.026)	40/
8311 Special Ed - AB602	279,251	275,415	16,518	33,035	22,024	-	22,024	44,047	22,024	38,049	19,025	19,025	19,025	19,025	1,596	275,415	(3,836)	-1%
8520 Child Nutrition - State	6,837	78,379	-	-	-	-	-	21 270	-	-	23,576	-	-	-	23,525	- 78,379	71,542	1046%
8550 Mandate Block Grant 8560 State Lottery Revenue	93,725	93,797	-	-	-	-	-	31,278	27,722	-	23,376	23,449	-	-	42,626	93,797	71,342	1046%
8580 Prop 1 D Revenue	14.897.793	14,897,793	-	-	-	-	15,815,657	43,737	53,409	84,418	894,093	918,630	928,164	987,030	42,626	19,725,138	4,827,345	32%
8591 SB740	195,225	174,615		-		-	13,813,037	43,737	64,502	64,416	894,093	43,654	328,104	387,030	66,459	174,615	(20,610)	-11%
8599 All Other State Revenues	155,225	174,015	_	_	_	_	_	_	04,302	_	_		_	_	-	174,015	(20,010)	1170
Total 8300-8599 · Other State Income	15,472,831	15,519,999	16,518	33,035	22,024	-	15,837,681	119,062	167,657	122,467	936,694	1,004,757	947,189	1,006,054	134,206	20,347,344	4,874,513	32%
8600-8799 · Other Income-Local					,		,			,	,	_,,,	,	_,,	,		,,,,,,,,,	
8634 Food Service Sales	48,573	42,097	_	-	_	-	14,653	-	_	11,597	4,677	3,742	5,145	234		40,048	(8,525)	-18%
8660 Interest / Dividend Income	5,282	10,358	1,499	1,436	1,341	1,297	1,163	4,906	(1,373)	18	18	18	18	18		10,358	5,076	96%
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-							-	-	
8670 Capital Appeal	570,417	564,462	-	-	-	-	-	-	-					564,462		564,462	(5,955)	-1%
8690 All Other Local Revenue	366,700	331,700	2,312	42,898	45,617	29,904	26,728	13,425	60,814	19,839	48,295	23,444	29,490	1,843	(12,909)	331,700	(35,000)	-10%
8698 Grants	2,400	2,400	-	-	-	5,000	-	1,900	1,000	200	200	200	200	200		8,900	6,500	271%
8699 Fundraising	482,632	482,632	864	1,930	46,698	14,173	34,902	75,474	36,086	87,130	12,430	96,144	57,821	53,947	(34,968)	482,632	-	
8792 LAUSD Augmentation Grant	-	-	-	-	-	-	-	-	-				<u> </u>			-	-	
Total 8600-8799 · Other Income-Local	1,476,005	1,433,650	4,675	46,264	93,657	50,374	77,445	95,704	96,528	118,784	65,621	123,548	92,675	620,704	(47,876)	1,438,101	(37,904)	-3%
Prior Year Adjustments																		
8019 Local Control Funding Formula - Prior Year	-	(48,078)	(1)	-	-	-	-	-	-		(9,615)	(9,615)	(9,615)	(9,615)	(9,615)	(48,078)	(48,078)	100%
8999 Other Prior Year Adjustments	-	56,502	-	-	155	2,053	(1)	-	6,218						48,077	56,502	56,502	100%
Total Prior Year Adjustments	-	8,424	(1)	-	155	2,053	(1)	-	6,218	-	(9,615)	(9,615)	(9,615)	(9,615)	38,462	8,424	8,424	100%
TOTAL INCOME	20,923,878	20,838,702	88,116	318,812	310,731	399,910	16,194,551	583,426	700,722	598,965	1,257,849	1,544,027	1,295,398	1,882,293	495,700	25,670,499	4,746,620	23%
Expense																		
1000 · Certificated Salaries				40-00-														
1110 Teachers' Salaries	1,480,437	1,402,827	-	135,901	129,327	128,831	128,924	128,899	128,532	113,058	113,058	113,058	113,058	113,058		1,345,702	134,735	-9%

Dropprod by EvED	For use by EvED	and EvED client	contr. O	2017 EVED

LAUSD

MONTHLY EXP

50,058

96,668.62

111,260

70,458

124,280.33 144,192.28 104,066.70 142,485.29

(11,145)

70,459

151549.8 578618.12

Actuals as of 1/31/2018

36%

29%

(1,599)

(48,180)

		MONTHLY EXP	96,668.62	124,280.33	144,192.28	104,066.70	142,485.29									29%	(1,599)	(48,180)
		# of months remaining in		11	10	9	8	7	6	5	4	3	2	1		(27,094)	(3,113)	72,745
		State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1		4,785,926	(1,599)	
		District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1		(9,507,557)	(3,321)	
	2017-18	2017-18	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL							FORECAST	Budget Variance	
	Budget	Trend	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Accrual	Jul-17 - Jun-18	Better / (Worse)	% Better / (Worse)
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	,
1170 Teacher Salaries - Substitute	17,496	104,016	-	539	4,051	7,462	6,540	7,223	9,718	18,562	19,513	15,708	21,415	1,928		112,659	(95,163)	544%
1175 Teachers' Salaries - Stipend/Extra Duty	6,000	12,000	-	1,667	780	927	600	1,010	1,547	1,091	1,091	1,091	1,091	1,091		11,985	(5,985)	100%
1200 Certificated Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
1300 Certificated Supervisor and Administrator Salaries	199,323	199,323	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610		199,323	(0)	0%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Total 1000 · Certificated Salaries	1,703,256	1,718,166	16,610	154,717	150,768	153,830	152,674	153,742	156,407	149,321	150,272	146,467	152,174	132,687	-	1,669,669	33,587	-2%
2000 · Classified Salaries																		
2100 Instructional Aide Salaries	589,445	652,570	3,056	39,721	55,498	64,901	51,427	63,773	48,294	68,911	72,151	59,193	78,630	26,797		632,351	(42,906)	7%
2200 Classified Support Salaries (Maintenance, Food)	45,017	45,017	1,547	2,678	2,196	2,508	2,436	2,487	1,255	4,424	4,550	4,047	4,802	2,788		35,719	9,298	-21%
2300 Classified Supervisor and Administrator Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
2400 Clerical/Technical/Office Staff Salaries	317,374	326,662	24,709	27,188	26,296	27,217	25,589	26,597	24,720	27,355	27,388	27,255	27,455	26,922		318,692	(1,318)	0%
2900 Other Classified Salaries (Supervision, After School)	135,800	134,734	_	5,472	11,063	14,303	11,455	13,308	9,397	14,222	14,970	11,976	16,468	4,491		127,125	8,675	-6%
Total 2000 · Classified Salaries	1,087,637	1,158,983	29,311	75,059	95,054	108,930	90,908	106,164	83,666	114,913	119,060	102,471	127,355	60,998	-	1,113,888	(26,251)	2%
3000 ⋅ Employee Benefits																		
3111 STRS - State Teachers Retirement System	273,870	283,447	2,397	25,217	24,310	24,408	24,220	24,435	24,046	24,507	24,644	24,095	24,918	22,106		269,304	4,566	-2%
3311 OASDI - Social Security	55,364	56,597	1,797	3,390	4,775	5,783	4,664	5,600	4,431	5,853	6,110	5,082	6,624	2,510		56,619	(1,255)	2%
3331 MED - Medicare	40,468	41,719	660	3,307	3,548	3,794	3,515	3,754	3,466	3,831	3,905	3,610	4,053	2,808		40,252	216	-1%
3401 H&W - Health & Welfare	339,514	330,465	4,779	65,083	35,465	(569)	27,461	55,779	(257)	55,331	30,172	30,172	30,172	(1,259)		332,330	7,184	-2%
3501 SUI - State Unemployment Insurance	1,395	1,439	-	1	0	274	(2)	-	381	132	135	124	140	97		1,282	113	-8%
3601 Workers' Compensation	30,880	31,451	7,165	2,388	4,519	2,388	2,388	2,388	2,388	2,388	2,388	2,388				30,788	92	0%
3901 403B	24,037	22,600	1,891	1,972	1,809	1,891	1,891	2,058	1,974	2,241	2,322	1,998	2,483	1,189		23,718	319	-1%
3902 Other Benefits	3,269	(837)	-	687	-	-	311	-	-	400	-	-	400			1,798	1,471	-45%
Total 3000 · Employee Benefits	768,797	766,881	18,688	102,046	74,426	37,969	64,448	94,013	36,431	94,683	69,675	67,468	68,791	27,453	-	756,091	12,706	-2%
4000 · Supplies																		
4110 Approved Textbooks and Core Curriculum Materials	2,104	2,104	-	259	-	-	167	-	-	336	336	336	336	336		2,104	-	
4210 Books and Other Reference Materials	7,580	7,580	-	611	1,623	1,217	1,996	229	15	378	378	378	378	378		7,580	-	
4310 Student Materials	86,021	86,021	769	6,284	37,464	5,566	4,141	1,788	1,379	5,726	5,726	5,726	5,726	5,726	(28,000)	58,021	28,000	-33%
4350 Office Supplies	12,000	12,000	259	1,171	1,629	1,396	1,274	802	202	1,053	1,053	1,053	1,053	1,053	(2,000)	10,000	2,000	-17%
4370 Custodial Supplies	4,799	4,799	-	491	226	710	378	43	387	513	513	513	513	513		4,799	-	
4390 Other Supplies	26,395	26,395	-	4,412	3,205	3,079	3,403	1,960	1,701	1,727	1,727	1,727	1,727	1,727		26,395	-	
4400 Non Capitalized Equipment	2,043	2,043	-	476	-	(76)	191	-	-	290	290	290	290	290		2,043	-	
4700 Food and Food Supplies	48,782	45,143	=	-	-	=	16,252	-	-	12,704	4,886	3,909	5,375	244		43,369	5,412	-11%
Total 4000 · Supplies	189,723	186,084	1,028	13,703	44,147	11,892	27,801	4,821	3,684	22,727	14,909	13,932	15,398	10,268	(30,000)	154,311	35,412	-19%
5000 · Operating Services																		
5200 Travel and Conferences	29,413	29,413	2,541	3,771	245	425	100	198	-	4,427	4,427	4,427	4,427	4,427		29,413	-	
5300 Dues and Memberships	33,278	12,168	1,163	1,370	1,585	40	1,860	510	-	1,128	1,128	1,128	1,128	1,128		12,168	21,109	-63%
5450 General Insurance	37,146	37,146	9,078	3,026	3,026	3,026	3,026	3,026	3,026	3,026	3,026	3,026				36,312	834	-2%
5500 Operation and Housekeeping Services	49,221	49,221	-	8,979	6,154	4,192	6,198	1,631	285	4,357	4,357	4,357	4,357	4,357		49,221	-	
5610 Rent - Facilities / Buildings / Space	395,555	405,854	42,384	21,668	21,279	-	46,061	59,079	40,569	40,136	40,136	40,136	40,136	18,944	(6,000)	404,527	(8,972)	2%
5620 Equipment Lease	32,519	30,671	603	1,953	513	2,623	1,997	791	6,332	3,172	3,172	3,172	3,172	3,172		30,671	1,848	-6%
5630 Vendor Repairs	25,005	25,005	-	1,060	221	697	48	225	-	4,551	4,551	4,551	4,551	4,551	(13,000)	12,005	13,000	-52%
5812 Field Trips/Pupil Transportation	78,050	79,655	10	92	7,346	2,848	4,604	2,175	541	12,408	12,408	12,408	12,408	12,408		79,655	(1,605)	2%
5820 Legal / Audit Fees	89,634	69,634	-	-	1,224	8,971	734	4,903	6,904	2,554	10,008	6,339	1,873	10,687	15,436	69,634	20,000	-22%
5830 Advertisement / Recruitment	2,145	2,145	-	90	439	-	123	-	45	290	290	290	290	290		2,145	-	
5850 Non Instructional Consultants	18,244	18,244	-	1,570	450	608	1,830	690	2,472	2,125	2,125	2,125	2,125	2,125		18,244		
5851 Instructional Consultants	341,991	359,793	-	1,531	18,108	35,193	46,964	52,422	34,239	33,379	50,899	39,534	29,934	59,324	(41,735)	359,793	(17,802)	5%
5853 EXED	95,000	88,000	-	-	-	22,000	7,333	7,333	7,333	14,667	7,333	7,333	7,333	7,333		88,000	7,000	-7%
5860 Non Instructional Software and Subscriptions		21,034	20,288	131	1,543	73	83	73	118	100	100	100	100	100		22,810	(22,810)	100%
5890 Other Fees / Bank Charges / Credit Card Fees	30,750	30,750	4,479	2,594	2,965	2,047	4,375	2,849	4,074	1,473	1,473	1,473	1,473	1,473		30,750	-	
5891 Factoring Fees	-	-	-	-	-	-	-	-	-	=	=	=	=	=		-	=	
5896 Special Ed Fair Share (LAUSD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

2017-18 Cash Flow Forecast Prepared by ExED. For use by ExED and ExED clients only. © 2017 ExED																		
		LAUSD	50,058	111,260	70,458	(11,145)	70,459		151549.8	578618.12				Actuals as of	1/31/2018	36%		
		MONTHLY EXP	96,668.62	124,280.33	144,192.28	104,066.70	142,485.29									29%	(1,599)	(48,180)
		# of months remaining in FY	/ 12	11	10	9	8	7	6	5	4	3	2	1		(27,094)	(3,113)	72,745
		State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1		4,785,926	(1,599)	
		District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1		(9,507,557)	(3,321)	
	2017-18	2017-18	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL							FORECAST	Budget Variance	1
	Budget	Trend	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Accrual	Jul-17 - Jun-18	Better / (Worse)	% Better / (Worse)
5897 Fundraising Cost	35,235	35,235	-	1,426	3,529	4,881	1,642	3,951	3,456	821	6,166	2,092	3,109	1,665		32,737	2,498	(worse) -7%
5900 Communications	37,636	37,636	3,151	4,991	2,579	2,731	3,917	1,892	3,007	3,073	3,073	3,073	3,073	3,073		37,636	-	
Total 5000 · Operating Services	1,330,822	1,331,605	83,696	54,251	71,206	90,356	130,895	141,749	112,403	131,685	154,672	135,563	119,488	135,056	(45,298)	1,315,722	15,100	-1%
6000 · Capital Outlay				•	•	-	•		·		•	•		•	, , ,		•	
6901 Depreciation Expense	7,821	7,615	654	654	625	625	625	625	625	625	625	625	625	625		7,562	259	-3%
Total 6000 · Capital Outlay	7,821	7,615	654	654	625	625	625	625	625	625	625	625	625	625		7,562	259	-3%
7000 · Other Outgo																		
7221 Transfers to District	316,182	334,314	20,050	40,100	26,733	-	26,733	53,467	26,733	46,832	23,416	23,416	23,416	23,416	-	334,314	(18,132)	6%
7299 District Oversight Fee	38,437	37,469	2,190	4,380	2,920	-	2,920	5,840	2,920	3,447	2,586	4,100	2,586	2,586	992	37,469	967	-3%
7311 Indirect Costs	-	-		· -		-										_	-	
7438 Debt Service - Interest	_	2,625	_	-	-	_	671	875	964	875	_	-	_	-		3,385	(3,385)	100%
Total 7000 ⋅ Other Outgo	354,618	374,408	22,240	44,480	29,654	-	30,324	60,182	30,618	51,154	26,002	27,516	26,002	26,002	992	375,168	(20,549)	6%
TOTAL EXPENSE	5,442,673	5,543,743	172,228	444,911	465,880	403,602	497,676	561,297	423,833	565,108	535,216	494,043	509,833	393,090	(74,306)	5,392,410	50,263	-1%
NET INCOME	15,481,205	15,294,960	(84,111)	(126,099)	(155,149)	(3,692)	15,696,875	22,129	276.888	33.857	722.633	1,049,983	785,565	1,489,203	570,006	20,278,089	4,796,883	31%
NET INCOME - adjusted for Facility Items	7,713	., . ,	(85,610)	(127,535)	(156,491)	(4,988)	(119,274)	(25,639)	225,816	(49,704)	(171,478)	131,336	(142,617)	(62,307)	.,	(8,127)	(15,840)	
Beginning Cash Balance	551,054	662,615	662,615.48	781,871	454,092	195,247	220,609	781,348	11,372,846	11,510,771	11,134,970	9,175,949	7,470,668	5,472,366	4,001,105	662,615	111,562	
Cash Flow from Operating Activities		****	,		,	,	,		,_,_,	,,	, ,,	-,,	.,,	-,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	,	
Net Income	15,481,205	15,294,960	(84,111)	(126,099)	(155,149)	(3,692)	15,696,875	22,129	276,888	33,857	722,633	1,049,983	785,565	1,489,203	570,006	20,278,089	4,796,883	
Change in Accounts Receivable	-	-	(- , ,	, ,,,,,,	(, -,	(-, ,	.,,.	, -	.,		,	,,.	,	,,	,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	
Prior Year Accounts Receivable	720,782	390,454	226,995	64,063	_	32,246	62,750	(1,741)	5,931	65,349	_	_	_	_		455,593	(265,188)	
Current Year Accounts Receivable	(481,751)	(553,192)	-,	,,,,,		,		, , ,	-,	,					(553,192)	(553,192)	(71,441)	
Change in Due from	-		_		(1)	1			(412)	(40,000)					(, - ,	(40,412)	(40,412)	
Change in Accounts Payable	(124,564)	(492,506)	(318,080)	(148,276)	902		(902)	6,060	(31,962)	26,051					(26,298)	(492,506)	(367,941)	
Change in Due to	(966)	50,824	(7,443)	(152)	-	(66)	-	-	-	-	_	-	_	-	58,484	50,824	51,790	
Change in Accrued Vacation			, , ,	, ,		. ,									·	_		
Change in Payroll Liabilities	_	10,600	(21,836)	42,480	(42,976)	296	41,150	1,269	(1,353)	(8,430)						10,600	10,600	
Change in Prepaid Expenditures	_	74,183	46,968	29,075	, ,,		(1,860)	,	(,,	(-,,						74,183	74,183	
Change in Deposits	_	- 1,233	,				(=,===,									- 1,200		
Change in Development Cost Escrow	10,259	166,160	166,160													166,160	155,901	
Change in Interest Escrow	1,705,968	1,984,725	276,109	(1,336)	(1,303)	276,222	1,435,034	_	_							1,984,725	278,757	
Change in Deferred Revenue	14,160,866	4,535,444	,	(, ,	()/		1,660,038	10,606,893	(106,818)	(168,836)	(1,788,187)	(1,837,260)	(1,856,329)	(1,974,060)		4,535,444	(9,625,423)	
Depreciation Expense	7,821	7,562	654	654	625	625	625	625	625	625	625	625	625	625		7,562	(259)	
Cash Flow from Investing Activities	.,	1,442														1,442	(===)	
Capital Expenditures - Land & Buildings	(14,143,728)	(8,443,022)	(166,160)	(217,374)	(60,944)	(2,771)	(225,244)	(87,474)	(58,384)	(168,836)	(1,788,187)	(1,837,260)	(1,856,329)	(1,974,060)		(8,443,022)	5,700,706	
Capital Expenditures - Interest & Financing	(555,000)	(407,062)	(,,	29,188	(,,	(277,500)	(158,750)	(21)111,	(==,== .,	(===,===)	(=,:==,==:,	(=,===,===,	(=,===,===,	(=,=: -,===,		(407,062)	2,122,122	
Cash Flow from Financing Activities	(555,555)	(,,				(=,,	(===,:==,									(,,		
Source - CFSA Bonds	(18,500,000)	(18,500,000)				_	(18,500,000)	_	2	_	_	_	_	_		(18,500,000)	_	
Source - Unrestricted Reserves	(10,500,000)	(10,500,000)	_	_	_	_	(10,500,000)	_	_	_	_	_	_	_		(10,500,000)	_	
Source - Prop 1D Loan	14,897,793	4,216,767			_		351,023		53,409	84,418	894,093	918,630	928,164	987,030		4,216,767	(10,681,026)	
Use - Prop 1D Loan	1,,037,733	43.737					200.000	43.737	33,.03	(200.000)	-	510,030	520,204	507,030		43.737	43,737	
Ending Cash Balance	13,729,738	(957,752)	781,871	454,092	195,247	220,609	781,348	11,372,846	11,510,771	11,134,970	9,175,949	7,470,668	5,472,366	4,001,105	4,050,105	4,050,105	(9,679,633)	
Ending Cash Balance - Restricted	13,723,736	(331,132)	701,071	(217,374)	(278,318)	(281,089)	1.660.038	12,266,932	12,160,114	11,991,278	10.203.091	8.365.832	6.509.503	4,535,444	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	269,621	(2,01,2,033)	
Ending Cash Balance - Restricted			781,871	671,467	473,565	501,698	(878,691)	(894,086)	(649,343)	(856,308)	(1,027,143)	(895,163)	(1,037,137)	(534,338)	4,050,105	205,021		
Ename cost salarice official care			701,071	0,1,40,	475,505	301,030	(0,0,031)	(054,000)	(0-5,5-5)	(050,508)	(1,027,143)	(033,103)	(1,037,137)	(334,336)	.,030,103			