

Ocean Charter School - Financial Dashboard (December 2017)

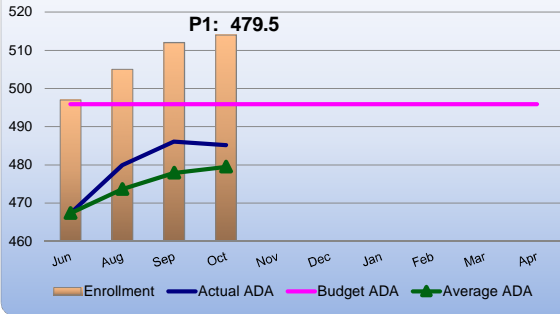
Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- Enrollment at the end of month 4 (12/1) was 514. Enrollment is forecast at 514. ADA through month 4 was 479.49 which is 12 below budget. The attendance % through month 2 was 95.1% which is a small amount above budget.
- Operating net loss is forecast to be \$61K which is \$69K below the budget.
- Changes from \$11K net income in October are:
 - Enrollment was adjusted to actual at month 4 - \$20K less in LCFF
 - Teacher salaries adjusted to reflect 2 less and associated long term subs and correction to include LT sub for teacher shown on leave last month - \$34K more
 - Additional aide time, offset by lower custodial & admin time- \$5K more
 - Added contracted resource assistant to instructional consultants - \$18K more
 - Equipment rental was adjusted to reflect actual costs - \$6K less
- Cash was \$11,373K at the end of the month, \$11,025 in the Prop 1D account. Cash is expected to be \$818K as of June 30, 2018. All Prop 1D funds are expected to be spent by the end of June.
- Deferred revenue of \$12,354K represents Prop 1D funds not yet expensed.

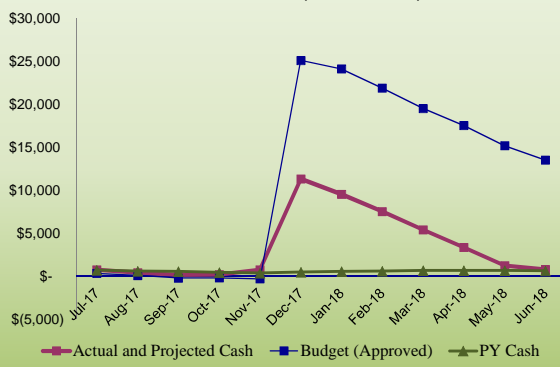
ADA & Enrollment



ADA Analysis					LCFF S&C Grant Factors			Revenue & Expenses per ADA			
Category	Actual through Month 4	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2	Category	Budget	Forecast	Category	Budget	Forecast
Enrollment	514	514	522	(8)	516	Unduplicated Pupil Count	101	101	Revenue	10,991	11,096
ADA %	95.1%	95.1%	95.0%	0.1%	94.1%	3-Year Average %	19.9%	20.0%	Rev. w/o Fundraising	10,013	10,082
Average ADA	479.49	483.92	495.90	(11.98)	481.15	District UPP	84.7%	84.7%	Expense	10,975	11,223

INCOME STATEMENT	FY 17-18 YTD			FY 17-18 Forecast				FY 16-17 Actual		FY 15-16 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	16-17	% of Total	15-16	% of Total
LCFF	1,441,015	1,433,232	7,783	3,751,750	70%	3,843,667	71%	(91,917)	3,650,220	69%	3,166,208	37%
Federal Revenue	55,887	46,395	9,492	129,898	2%	131,375	2%	(1,477)	117,361	2%	82,642	1%
State Revenue	168,925	191,116	(22,191)	623,944	12%	575,038	11%	48,906	653,134	12%	4,441,210	52%
Other Local Revenue	177,742	165,178	12,564	373,371	7%	415,273	8%	(41,902)	381,034	7%	291,907	3%
Grants/Fundraising	180,941	143,492	37,449	490,732	9%	485,032	9%	5,700	453,307	9%	490,814	6%
TOTAL REVENUE	2,024,510	1,979,413	45,098	5,369,696		5,450,387		(80,691)	5,255,057		8,472,781	
Certificated Salaries	782,342	782,993	652	1,669,969	31%	1,703,256	31%	33,287	1,633,239	31%	1,438,653	29%
Classified Salaries	505,426	497,854	(7,572)	1,116,103	21%	1,087,637	20%	(28,467)	1,022,739	20%	1,028,237	21%
Benefits	391,590	374,056	(17,534)	748,837	14%	768,797	14%	19,960	667,660	13%	557,838	11%
Student Supplies	103,393	96,118	(7,275)	184,392	3%	189,723	3%	5,331	172,984	3%	176,839	4%
Operating Expenses	572,153	671,602	99,449	1,330,427	24%	1,330,822	24%	395	1,649,150	32%	1,703,748	34%
Other	189,144	176,389	(12,756)	381,178	7%	362,439	7%	(18,739)	44,983	1%	40,058	1%
TOTAL EXPENSES	2,544,048	2,599,012	54,964	5,430,906		5,442,673		11,767	5,190,756		4,945,374	
OP INCOME / (LOSS)	(519,538)	(619,599)	100,061	(61,210)		7,713		(68,924)	64,300		3,527,407	
NON-OP INCOME / (LOSS)	15,825,752	8,135,307	7,690,445	23,402,318		15,473,492		7,928,826	(24,553)		(3,633,349)	
TOTAL INCOME (LOSS)	15,306,215	7,515,708	7,790,507	23,341,108		15,481,205		7,859,902	39,748		(105,942)	

Cash Balance (in \$1,000's)



Y/E Cash Balance		
Projected	Budget	Variance
818,054	0	818,054

Balance Sheet	6/30/2017	11/30/2017	12/31/2017	6/30/2018 Forecast	Notes
Assets					
Cash	662,615	781,348	11,372,846	818,054	
Accounts Receivable	455,593	69,540	71,281	499,611	
Due From Others	0	0	0	0	
Other Assets	2,226,928	1,860	1,860	1,860	
Net Fixed Assets	24,618,156	25,694,527	25,781,376	37,721,356	
Total Assets	27,963,293	26,547,275	37,227,362	39,040,880	
Liabilities					
A/P & Payroll	493,732	46,489	53,818	18,077	
Due to Others	7,595	(66)	(66)	29,904	
Deferred Revenue	0	1,660,038	12,354,406	323,199	
Total Debt	22,271,774	4,322,797	4,322,797	10,138,401	
Total Liabilities	22,773,101	6,029,260	16,730,956	10,509,581	
Equity					
Beginning Fund Bal.	5,125,892	5,190,192	5,190,192	5,190,192	
Net Income/(Loss)	64,300	15,327,823	15,306,215	23,341,108	
Total Equity	5,190,192	20,518,015	20,496,407	28,531,300	
Total Liabilities & Equity	27,963,293	26,547,275	37,227,362	39,040,880	

Available Line of Credit					
Days Cash on Hand	47	53	765	55	> 45 days is good
Cash Reserve %	13%	15%	210%	15%	

Ocean Charter School Financial Analysis December 2017

Net Income

Ocean Charter School is projected to achieve an operating net loss of \$61K (adjusted for building project related items) and total net income of \$23,341K in FY17-18 compared to \$8K and \$15,481K in the board approved budget, respectively. Reasons for the negative \$69K operating net income variance and \$7,860K total net income variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of December 31, 2017, the school's cash balance was \$11,373K which includes \$11,025K in the Prop 1D account. By June 30, 2018, the school's cash balance is projected to be \$818K, which represents a 15.0% reserve.

As of December 31, 2017, the Accounts Receivable balance was \$71K, down from \$70K in the previous month, due to the receipt of revenue earned in FY16-17.

As of December 31, 2017, the Accounts Payable balance, including payroll liabilities, totaled \$54K, compared to \$46K in the prior month.

As of December 31, 2017, the school had a debt balance of \$4,323K composed of Prop1D debt and \$200K of line of credit. The debt balance is expected to be \$10,138K at June 30, 2018, composed of Prop1D debt.

Income Statement

Revenue

Operating revenue for FY17-18 is projected to be \$5,370K, which is \$81K or 2% under budgeted revenue of \$5,450K.

Local Control Funding Formula (LCFF) revenues is projected to be under budget by \$92K due to adjusting the enrollment forecast from 522 to 514 based on recent enrollment numbers.

Federal revenues is projected to be under budget by \$1K. This due to a lower estimate for Title I revenues (\$6K) offset by an increase in funding for Title II (\$5K).

State revenues is projected to be over budget by \$49K. Mandate block grant revenue increased by \$72K because the state legislature passed a \$147/prior year ADA amount without a 1 year deferral.

The state legislature raised the SB740 per ADA funding limit at the end of their session last year and CSFA has subsequently issued emergency regulations making adjustments to SB740 funding. The state appropriation for SB740 is not expected to be sufficient to pay for the increase in the ADA limit from \$750/ADA to \$1,117/ADA. As a result CSFA will reduce payments by 22% until they determine the actual payout amounts. They are currently estimating a payment

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

decrease between 7% and 28%. The emergency regulations result in a \$21 decrease in SB740 funding for Ocean.

Other local revenues is projected to be under budget by \$42K mostly due to reduction in Aftercare estimates (\$35K) based on prior year.

Grants/Fundraising is projected to be over budget by \$6K due to receipt of \$6.9K from two Japanese Foundation grants.

Expenses

Total expenses for FY17-18 are projected to be \$5,431K, which is \$12K or 0% under budgeted expenditures of \$5,443K.

Certificated salaries is projected to be under budget by \$33K. This is mostly due to teacher turnover with new teachers receiving lower salaries than the teachers who left. OCTA mentoring stipend (\$6K) was increased. Teacher salary and sub pay have both been adjusted to reflect a maternity leave and two teacher departures in the new year and replacement by long-term subs.

Classified salaries is projected to be over budget by \$28K. \$12K of this is due to changes in classroom support positions that resulted in an overall increase and a special education assistant was added (\$19K). Late start in some aftercare and supervision positions resulted in a \$10K decrease.

Benefits expense is projected to be under budget by \$19K due to lower STRS contributions from lower teacher salaries (\$6K) and lower projections for health insurance (\$13K).

Student Supplies expense is projected to be under budget by \$5K due to lower nutrition cost estimate driven by lower enrollment

Operating expenses is projected to be under budget by \$0K. The final agreement with LAUSD for WC site increased (\$15K), instructional consultants increased by \$18K due to a new contracted resource assistant. These increases were offset by a \$20K reduction in estimate for legal expenses, a \$7K reduction in the originally budgeted ExED contract and a \$6K reduction in equipment leases based on actual expenditures.

Other expenses is projected to be over budget by \$19K due to a rate increase for LAUSD special education transfers (\$20K) (this is \$30K more than last year) and expected interest cost from use of the line of credit (\$5K).

Non-Operating Net Income (from construction activities)

Non-operating net income is expected to be 23,402K compared to a budget of \$15,473K. The \$7,929K variance is due to adjustments to the timing of the “contribution” to the Prop 1D matching amount and resulting changes in the timing of revenues. Prop 1D revenues expected to be received in this fiscal year have increased by \$6,933K and LAUSD Augmentation revenues have increased by \$1,000K.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ADA

Budgeted average ADA for FY17-18 is 495.90 based on an enrollment of 522 and a 95.0% attendance rate.

The forecast assumes an ADA of 483.93 based on an enrollment of 514 and a 95.1% attendance rate.

In Month 4, ADA was 485.20 with 514 students enrolled at the end of the month and a 94.0% ADA rate.

Average ADA for the year (through Month 4) is 479.50 (a 95.1% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School
Summary Income Statement
From 11/1/2017 through 12/31/2017

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Budget Remaining
Revenue								
Principal Apportionments								
8011 State Aid - Current Year	380,386	378,940	1,446	781,905	778,932	2,973	2,169,758	1,387,853
8012 Education Protection Account	0	0	0	148,501	157,760	(9,259)	650,386	501,885
8019 Revenue Limit State Aid - Prior Years	0	0	0	(1)	0	(1)	0	1
8096 In-Lieu of Property Taxes	<u>245,093</u>	<u>158,893</u>	<u>86,200</u>	<u>510,609</u>	<u>496,540</u>	<u>14,069</u>	<u>1,023,523</u>	<u>512,914</u>
Total Principal Apportionments	625,479	537,832	87,646	1,441,014	1,433,232	7,782	3,843,667	2,402,653
Other Federal Income								
8181 Special Education - IDEA	22,607	14,846	7,760	47,097	46,395	702	95,634	48,537
8291 Title I, Part A Basic Grants	0	0	0	7,020	0	7,020	33,809	26,789
8292 Title II, A Teacher Quality	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,770</u>	<u>0</u>	<u>1,770</u>	<u>1,932</u>	<u>162</u>
Total Other Federal Income	22,607	14,846	7,760	55,887	46,395	9,492	131,375	75,488
Other State Income								
8311 Special Ed - Current Year	66,071	43,351	22,720	137,647	135,473	2,175	279,251	141,604
8550 MANDATED BLOCK GRANT	31,278	6,837	24,441	31,278	6,837	24,441	6,837	(24,441)
8560 State Lottery Revenue	0	0	0	0	0	0	93,725	93,725
8580 Prop 1D Revenue	15,815,657	8,130,600	7,685,057	15,815,657	8,130,600	7,685,057	14,897,793	(917,864)
8591 SB740	<u>0</u>	<u>48,806</u>	<u>(48,806)</u>	<u>0</u>	<u>48,806</u>	<u>(48,806)</u>	<u>195,225</u>	<u>195,225</u>
Total Other State Income	15,913,006	8,229,595	7,683,411	15,984,582	8,321,716	7,662,866	15,472,831	(511,751)
Other Income - Local								
8634 Food Service Sales	14,653	9,175	5,478	14,653	16,461	(1,808)	48,573	33,921
8660 Interest	6,068	1,428	4,640	11,641	4,707	6,934	5,282	(6,359)
8670 CAPITAL APPEAL	0	0	0	0	0	0	570,417	570,417
8690 All Other Local Revenue	40,152	55,005	(14,853)	160,883	148,717	12,166	366,700	205,817
8999 Prior Year Adjustment	(1)	<u>0</u>	(1)	<u>2,207</u>	<u>0</u>	<u>2,207</u>	<u>0</u>	<u>(2,207)</u>
Total Other Income - Local	60,873	65,608	(4,735)	189,384	169,885	19,499	990,972	801,588
Grants/Fundraising								
8698 Grants	1,900	400	1,500	6,900	1,200	5,700	2,400	(4,500)
8699 Fundraising	<u>110,376</u>	<u>87,379</u>	<u>22,996</u>	<u>174,041</u>	<u>142,292</u>	<u>31,749</u>	<u>482,632</u>	<u>308,592</u>
Total Grants/Fundraising	<u>112,276</u>	<u>87,779</u>	<u>24,496</u>	<u>180,941</u>	<u>143,492</u>	<u>37,449</u>	<u>485,032</u>	<u>304,092</u>
Total Revenue	<u>16,734,240</u>	<u>8,935,661</u>	<u>7,798,578</u>	<u>17,851,808</u>	<u>10,114,719</u>	<u>7,737,089</u>	<u>20,923,878</u>	<u>3,072,070</u>
Expense								
Certificated Salaries								
1110 Teachers' Salaries	257,823	269,170	11,347	651,882	672,926	21,044	1,480,437	828,555
1170 Teacher Salaries - Substitute	13,763	3,110	(10,653)	25,815	7,679	(18,136)	17,496	(8,319)
1175 Teachers' Salaries - Stipend/Extra Duty	1,610	1,091	(519)	4,984	2,727	(2,256)	6,000	1,016
1300 Certificated Supervisor and Administrator Salaries	<u>33,220</u>	<u>33,220</u>	<u>0</u>	<u>99,661</u>	<u>99,661</u>	<u>0</u>	<u>199,323</u>	<u>99,661</u>
Total Certificated Salaries	306,416	306,592	176	782,342	782,993	652	1,703,256	920,914
Classified Salaries								
2100 Instructional Aide Salaries	115,200	105,257	(9,943)	278,376	259,458	(18,918)	589,445	311,069
2200 Classified Support Salaries	4,923	8,093	3,170	13,853	20,108	6,255	45,017	31,165
2400 Clerical/Technical/Office Staff Salaries	52,186	52,896	710	157,596	158,687	1,091	317,374	159,778
2900 Other Classified Salaries	<u>24,763</u>	<u>24,142</u>	<u>(621)</u>	<u>55,601</u>	<u>59,601</u>	<u>4,000</u>	<u>135,800</u>	<u>80,199</u>
Total Classified Salaries	197,072	190,388	(6,683)	505,426	497,854	(7,572)	1,087,637	582,211
Employee Benefits								
3111 STRS -Certificated Positions	48,655	48,923	268	124,988	127,031	2,043	273,870	148,882
3311 OASDI	10,264	9,793	(471)	26,009	24,832	(1,176)	55,364	29,355
3331 Medicare	7,269	7,206	(62)	18,578	18,572	(5)	40,468	21,890
3401 Health & Welfare	83,241	56,586	(26,655)	187,999	169,757	(18,242)	339,514	151,515
3501 State Unemployment Insurance	(2)	248	251	273	640	368	1,395	1,123
3601 Worker Compensation	4,776	5,147	371	21,236	20,586	(650)	30,879	9,644
3901 403B/Other Benefits	3,948	4,208	259	11,511	11,003	(508)	24,037	12,526
3902 OTHER BENEFITS	<u>311</u>	<u>545</u>	<u>234</u>	<u>998</u>	<u>1,635</u>	<u>636</u>	<u>3,269</u>	<u>2,271</u>
Total Employee Benefits	158,461	132,655	(25,806)	391,590	374,057	(17,534)	768,797	377,207
Books and Supplies								
4110 Approved Textbooks	167	0	(167)	426	2,104	1,678	2,104	1,678
4210 Books and Other Reference Materials	2,224	0	(2,224)	5,675	7,580	1,905	7,580	1,905

Ocean Charter School
Summary Income Statement
From 11/1/2017 through 12/31/2017

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Budget Remaining
4310 Student Materials	5,929	14,337	8,408	56,013	43,011	(13,002)	86,021	30,008
4350 Office Supplies	2,075	2,000	(75)	6,530	6,000	(530)	12,000	5,470
4370 Custodial Supplies	420	800	379	1,847	2,400	552	4,799	2,952
4390 Other Supplies	5,363	4,399	(964)	16,059	13,197	(2,861)	26,395	10,336
4400 Non Capitalized Equipment	191	0	(191)	590	2,043	1,452	2,043	1,452
4700 Food and Food Supplies	<u>16,252</u>	<u>7,317</u>	<u>(8,935)</u>	<u>16,252</u>	<u>19,784</u>	<u>3,532</u>	<u>48,782</u>	<u>32,530</u>
Total Books and Supplies	32,623	28,853	(3,770)	103,393	96,118	(7,275)	189,723	86,331
Services and Operating Expenses								
5200 Travel and Conferences	298	4,902	4,604	7,279	14,706	7,427	29,413	22,134
5300 Dues and Memberships	2,370	5,546	3,176	6,527	16,639	10,111	33,278	26,750
5450 General Insurance	6,052	6,191	139	24,208	24,764	556	37,146	12,938
5500 Operation and Housekeeping Services	7,829	8,204	374	27,153	24,611	(2,542)	49,221	22,068
5610 Building Rent	105,140	65,926	(39,214)	190,471	197,778	7,306	395,555	205,084
5620 Equipment Lease	2,788	5,420	2,632	8,480	16,260	7,779	32,519	24,039
5630 Vendor Repairs	273	4,168	3,895	2,251	12,503	10,252	25,005	22,754
5812 Field Trip	6,779	13,008	6,230	17,076	39,025	21,949	78,050	60,975
5820 Legal / Audit Fees	5,637	14,939	9,302	15,832	44,817	28,984	89,634	73,801
5830 Advertisement / Recruitment	123	358	234	652	1,073	420	2,145	1,493
5850 Non Instructional Consultants	2,520	3,041	521	5,148	9,122	3,975	18,244	13,097
5851 Instructional Consultants	99,386	56,999	(42,387)	154,219	170,996	16,777	341,991	187,773
5853 ExEd	14,667	15,833	1,167	36,667	47,500	10,833	95,000	58,333
5860 NON INSTRUCTIONAL SOFTWARE AND SUBSCF	156	0	(156)	22,192	0	(22,192)	0	(22,192)
5890 Other Fees / Bank Charges /Credit Card Fees	7,224	5,125	(2,099)	19,309	15,375	(3,934)	30,750	11,441
5897 Fundraising Cost	5,593	5,872	280	15,428	17,617	2,189	35,235	19,807
5900 Communications	<u>5,809</u>	<u>6,273</u>	<u>464</u>	<u>19,262</u>	<u>18,818</u>	<u>(444)</u>	<u>37,636</u>	<u>18,374</u>
Total Services and Operating Expenses	272,644	221,804	(50,840)	572,153	671,602	99,449	1,330,822	758,669
Capital Outlay								
6901 Depreciation Expense	<u>1,251</u>	<u>1,285</u>	<u>34</u>	<u>3,809</u>	<u>3,965</u>	<u>156</u>	<u>7,821</u>	<u>4,012</u>
Total Capital Outlay	1,251	1,285	34	3,809	3,965	156	7,821	4,012
Other Outgo								
7221 Transfer to District	80,200	50,589	(29,611)	167,084	158,091	(8,993)	316,182	149,097
7299 District Oversight Fee	8,761	5,378	(3,382)	18,251	14,332	(3,919)	38,437	20,186
7438 Debt Service - Interest	<u>1,546</u>	<u>0</u>	<u>(1,546)</u>	<u>1,546</u>	<u>0</u>	<u>(1,546)</u>	<u>0</u>	<u>(1,546)</u>
Total Other Outgo	<u>90,507</u>	<u>55,967</u>	<u>(34,539)</u>	<u>186,881</u>	<u>172,423</u>	<u>(14,458)</u>	<u>354,618</u>	<u>167,737</u>
Total Expense	<u>1,058,973</u>	<u>937,545</u>	<u>(121,428)</u>	<u>2,545,594</u>	<u>2,599,012</u>	<u>53,418</u>	<u>5,442,674</u>	<u>2,897,080</u>
Net Income	<u>15,675,266</u>	<u>7,998,116</u>	<u>7,677,150</u>	<u>15,306,215</u>	<u>7,515,707</u>	<u>7,790,507</u>	<u>15,481,205</u>	<u>174,990</u>

**Ocean Charter School
Balance Sheet
As of 12/31/2017**

Assets	
Current Assets	
Cash in Banks	
1st Citizens - Ckg	35,583.30
1st Citizens - Mmkt	305.63
Cash in Bank - Petty Cash	150.00
ING/Capital One - Savings	53,774.77
CCU - Checking	59,210.24
Hanmi - (4838) Prop 1D	11,025,478.64
Other	<u>198,343.30</u>
Total Cash in Banks	11,372,845.88
Accounts Receivable	
Accounts Receivable	<u>71,280.68</u>
Total Accounts Receivable	71,280.68
Other Current Assets	
Prepaid Expenditures (Expenses)	<u>1,860.00</u>
Total Other Current Assets	<u>1,860.00</u>
Total Current Assets	11,445,986.56
Fixed Assets	
Land	20,252,242.00
Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,634.99)
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer /Equipment	(48,454.78)
Furniture	7,251.27
Accumulated Depreciation-Furniture	(3,611.53)
Work in Progress	3,416,486.14
WIP: CAPITALIZED INTEREST	<u>2,090,862.20</u>
Total Fixed Assets	<u>25,781,375.97</u>
Total Assets	<u>37,227,362.53</u>
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (Current Liabilities)	6,192.25
Accrued Payables	<u>882.48</u>
Total Accounts Payable	7,074.73
Payroll Liabilities	
Fringe Benefits - STRS	41,717.04
EMPLOYEE UNION DUES	1,975.88
403B Payable	<u>2,984.50</u>
Total Payroll Liabilities	46,677.42
Other Current Liabilities	
Due to Grantor Governments	0.04
Current Loans	200,000.00
Deferred Revenue	<u>12,354,406.05</u>
Total Other Current Liabilities	<u>12,554,406.09</u>
Total Current Liabilities	12,608,158.24
Long Term Liabilities	
Other General Long-Term Debt	<u>4,122,797.40</u>
Total Long Term Liabilities	<u>4,122,797.40</u>
Total Liabilities	<u>16,730,955.64</u>
Equity	
Beginning Fund Balance	5,190,192.37
Net Income/Loss	<u>15,306,214.52</u>
Total Equity	<u>20,496,406.89</u>
Total Liabilities & Equity	<u>37,227,362.53</u>

Ocean Charter School
Statement of Cash Flows
From 11/1/2017 through 12/31/2017

	Current Period	Current Year
Beginning Cash	<u>220,608.95</u>	<u>662,615.48</u>
Cash Flow From Operating Activities		
Net Income	15,675,266.29	15,306,214.52
Change in Accounts Receivable	61,008.71	384,312.83
Change in Accounts Payable	5,157.75	(460,361.96)
Change in Due To	0.00	(7,594.62)
Change in Payroll Liabilities	42,418.98	20,382.54
Change in Prepaid Expenditure	(1,860.00)	74,182.74
Change in Deferred Revenue	12,354,406.05	12,354,406.05
Change in Project Soft Cost Escrow	0.00	166,159.93
Change in Interest Escrow	1,435,033.53	1,984,725.23
Depreciation Expense	<u>1,250.88</u>	<u>3,809.07</u>
Total Cash Flow From Operating Activities	<u>29,572,682.19</u>	<u>29,826,236.33</u>
Cash Flow from Investing Activities		
Fixed Assets	0.00	(29,187.80)
Work In Process	(312,718.24)	(730,778.91)
Capitalized Interest	(158,750.00)	(407,062.20)
Total Cash Flow from Investing Activities	<u>(471,468.24)</u>	<u>(1,167,028.91)</u>
Cash Flow from Financing Activities		
Debt	(17,948,977.02)	(17,948,977.02)
Total Cash Flow from Financing Activities	<u>(17,948,977.02)</u>	<u>(17,948,977.02)</u>
Ending Cash	<u>11,372,845.88</u>	<u>11,372,845.88</u>

**Ocean Charter School
Check/Voucher Register
From 11/1/2017 through 12/31/2017**

Effective Check Date Number	Vendor Name	Transaction Description	Check Amount
11/1/2017 2000241	4IMPRINT, INC	BALANCE DUE FROM PREVIOUS INVOICE - ITEMS FOR OCS STORE	5.10
11/1/2017 2000244	SYNCHRONY BANK/AMAZON	BOOKS FOR CLASS READERS	206.17
11/1/2017	SYNCHRONY BANK/AMAZON	CHAPTERS FROM ANCIENT HISTORY	17.96
11/1/2017	SYNCHRONY BANK/AMAZON	DERWENT COLORED PENCILS	327.46
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2712 - BOOKS FOR CLASS READERS	18.52
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2713 - POPLETEN BOX SET BOOKS	47.66
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2714 - BOOKS FOR CLASS READER SETS	137.92
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2715 - BOOKS FOR CLASS READER SETS	57.50
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2716 - BOOK FOR CLASSROOM READER SETS	8.72
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2717 - BOOKS FOR CLASS READER SETS	11.50
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2719 - BOOKS FOR CLASS READER SETS	241.38
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2720 - BOOKS FOR CLASS READER SETS	58.09
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2721 - BOOKS FOR CLASS READERS	8.72
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2722 - BOOKS FOR CLASS SET READERS	33.72
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2723 - BOOKS FOR CLASS SETS READERS	64.18
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2724 - NATIONAL GEOGRAPHIC READER FOR GRADE 1-3	467.32
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2725 - BOOKS FOR CLASS READERS	36.57
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2726 - BOOKS FOR CLASS READERS GRADES 1-3	10.90
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2728 - BATTERY REPLACEMENTS FOR WALKIE TALKIES	16.90
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2729 - BOOKS FOR CLASS READERS GRADES 1-3	4.36
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2730 - BOOKS FOR CLASS READERS GRADES 1-3	234.66
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2731 - BOOKS FOR CLASS READERS GRADES 1-3	15.18
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2732 - BOOKS FOR CLASS READER GRADES 1-3	165.34
11/1/2017	SYNCHRONY BANK/AMAZON	HAND PO#2733 - BOOKS FOR CLASS READER	2.46
11/1/2017	SYNCHRONY BANK/AMAZON	I SURVIVED THE AMERICAN REVOLUTION, 1776	30.55
11/1/2017	SYNCHRONY BANK/AMAZON	LYSOL DISINFECTING WIPES	10.92
11/1/2017	SYNCHRONY BANK/AMAZON	PRIVACY FILTER FOR 27" APPLE IMAC MONITOR	229.88
11/1/2017	SYNCHRONY BANK/AMAZON	WALL MOUNT SIGN HOLDER	30.94
11/1/2017	SYNCHRONY BANK/AMAZON	WATER FILTERS	127.65
11/1/2017 2000245	AMR JANITORIAL SERVICES, INC.	10/1/17- 10/31/1 - JANITORIAL SERVICES	2,340.00
11/1/2017 2000246	AT&T	10/19 - 11/18/17 INTERNET SERVICE AT WC CAMPUS	1,498.10
11/1/2017 2000247	MELISSA ATKINSON	11/04/17 - STUDENT MATH CONTEST REGISTRATION AND PREP	115.50
11/1/2017 2000248	ATKINSON, ANDELSON, LOYA, RUUD & ROMO	08/17 - PAY REQUISITION #19 (LEGAL SERVICES)	3,974.53
11/1/2017 2000249	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
11/1/2017 2000250	BLUE SHIELD OF CALIFORNIA	11/17 HEALTH COVERAGE	27,718.40
11/1/2017 2000251	ADAM BRUNO	10/1 - 10/29/17 COUNSELING SERVICES	5,057.50
11/1/2017 2000252	JAMES BUSH	PAY REQUISITION #19 (SEPT 2017 SERVICES AND REIMBURSABLE)	9,416.41
11/1/2017 2000253	CARLOS CASTILLO	09/26/17 - REIMBURSEMENT FOR TRAVEL EXPENSES FOR	100.00
11/1/2017 2000254	CHARTER'S CHOICE EDUCATIONAL SERVICES	10/1 - 10/15/17 - SERVICE DATES PSYCH SERVICES	5,470.00
11/1/2017 2000255	COMPREHENSIVE THERAPY ASSOCIATES, INC.	9/01 - 9/29/17 SPEECH-LANGUAGE SERVICES	10,646.25
11/1/2017 2000256	DEPARTMENT OF JUSTICE	FINGERPRINT APPS	384.00
11/1/2017 2000257	FRONTIER COMMUNICATIONS	10/17 PHONES AT DR CAMPUS	560.82
11/1/2017 2000258	GREEN EARTH PEST CONTROL, INC	10/20/17 PEST CONTROL SERVICE	195.00
11/1/2017 2000259	MICHAEL GREENSPAN	MS LISA'S KINDERGARTEN D	123.94
11/1/2017 2000260	ANDY GUMP, INC	12/16/17 - PORTABLE POTTIES AND HANDWASH STATION FOR	1,189.01
11/1/2017 2000261	KITE - KIDS INTERACTIVE THEATRE ENSEMBLE	10/17 - (4-WEEKS) - DRAMA CLASSES AT DR CAMPUS	1,140.00
11/1/2017 2000262	LOS ANGELES DEPT. OF WATER AND POWER	PAY REQUISITION #19 (UTILITIES THROUGH 9/22/17)	1,413.97
11/1/2017 2000263	LAWN LOVE	PAY REQUISITION #19 (9/11, 9/18, 9/25 GARDENING SERVICES)	197.00
11/1/2017 2000264	ALYSON LEAVITT	MS. ALY'S 6TH GRADE CAMPING TRIP - LAST DAY LUNCH	198.73
11/1/2017 2000265	LESLIE LINVILLE	MS.ALY 6TH GRADE CAMPING TRIP - NATURAL HISTORY MUSEUM	585.37
11/1/2017 2000266	MARINA CHRISTIAN FELLOWSHIP	11/17 - RENT	21,192.00
11/1/2017 2000267	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	COLORED PENCIL SETS.	79.08
11/1/2017 2000268	ELLIE MOYNIHAN	INGREDIENTS FOR AFTER SCHOOL COOKING CLASS	92.25
11/1/2017	ELLIE MOYNIHAN	INGREDIENTS FOR COOKING CLASS	117.82
11/1/2017 2000269	OCEAN INSTITUTE	APRIL 16-17 FIELD TRIP DEPOSIT - MS. EL-HASAN 4TH GRADE A	500.00
11/1/2017 2000270	OFFICE DEPOT	BANDAGES	86.54
11/1/2017	OFFICE DEPOT	SHARPENER,PENCIL	13.47
11/1/2017 2000271	PLACEWORKS	PAY REQUISITION #19 (SEPT 2017 SERVICES AND REIMBURSABLE)	1,583.55
11/1/2017 2000272	RED HOOK CAPITAL PARTNERS II LLC	PAY REQUISITION #19 (DEVELOPER MANAGEMENT FEE AND REIMBURSAB	17,597.80
11/1/2017 2000273	REES ELECTRONICS	RELOCATED PHONE LINES	142.50
11/1/2017 2000274	OFFICE360	7 OUTLETS	14.74
11/1/2017 2000275	MERRIE SCHMIDT	PURCHASE OF CLASS SUPPLIES FOR CHEMISTRY	57.88
11/1/2017 2000276	SCHOLASTIC INC.	SCHOLASTIC MAGAZINES FOR 1-3 GRADES	84.62
11/1/2017 2000277	SECURITAS SECURITY SERVICES USA, INC	PAY REQUISITION #19 (9/15 - 9/21/17, 9/22 - 9/28/17 PATROL I	432.60
11/1/2017 2000278	TEACHERS ON RESERVE	10/16-10/20/17 SUBSTITUTE SERVICES DR CAMPUS	798.01

**Ocean Charter School
Check/Voucher Register
From 11/1/2017 through 12/31/2017**

Effective Check Date Number	Vendor Name	Transaction Description	Check Amount
11/1/2017	TEACHERS ON RESERVE	10/16-10/20/17 SUBSTITUTE SERVICES WC CAMPUS	409.97
11/1/2017	TEACHERS ON RESERVE	SUBSTITUTE SERVICES FOR THE WEEK OF 10/9-10/13/17	1,340.98
11/1/2017 2000279	TIME WARNER CABLE	10/29 - 11/28/17 INTERNET SERVICE AT DR CAMPUS	179.99
11/1/2017 2000280	VISION SERVICE PLAN INC	11/17 - VISION SERVICE PLAN	897.29
11/1/2017 2000281	WELLS FARGO BANK	10/15 - 11/14/17 PRINTER ALLOWANCE	1,203.41
11/1/2017 22877	CHARTERSAFE	11/17 - PACKAGE PREMIUM AND WORKERS' COMP	5,414.00
11/2/2017 2000282	CALIFORNIA TEACHERS ASSOCIATION	10/13/17- UNION DUES CTA	902.00
11/7/2017 2000283	IRENA BACHI	FOOD SNACKS FOR AFTERCARE AT WC CAMPUS	42.17
11/7/2017 2000284	DIEM-MI TRAN BURTON	EXTRA LARGE AND LONG POWER STRIPS	29.98
11/7/2017 2000285	CALIFORNIA SCIENCE CENTER FOUNDATION	11/03/17 - FIELD TRIP DEPOSIT	280.00
11/7/2017 2000286	CALIFORNIA TEACHERS ASSOCIATION	10/31/17 - UNION DUES CTA	902.00
11/7/2017 2000287	EXCELLENT EDUCATION DEVELOPMENT INC.	10/17 - MANAGEMENT CONTRACT FEE	7,333.33
11/7/2017 2000288	MATTHEW DANA GALANTY	PAY REQUISITION (GATE MAINTENANCE AND CLEAN UP OF DEBRIS)	148.00
11/7/2017 2000289	ELLIE MOYNIHAN	COOKING INGREDIENTS FOR AFTER SCHOOL CLASS	80.84
11/7/2017 2000290	JOAN T. NEWTON	10/25/17 EIGHTH GRADE PROJECTS THIRD INSTALLMENT	731.25
11/7/2017 2000291	MERRIE SCHMIDT	CLASSROOM SUPPLIES FOR CHEMISTRY	37.82
11/7/2017 2000292	LINDA LEE STONEBREAKER	MS. AREZO MILEAGE TO JOSHUA TREE CAMPING TRIP	79.98
11/13/2017 2000154	NEW ENGLAND DANCING MASTERS	CHIMES OF DUNKIRK: GREAT DANCES FOR CHILDREN	(75.00)
11/15/2017 2000293	SYNCHRONY BANK/AMAZON	BATTERIES	64.11
11/15/2017	SYNCHRONY BANK/AMAZON	FLAMELESS LED TEA LIGHT CANDLES	61.28
11/15/2017	SYNCHRONY BANK/AMAZON	ROLL UP BANNER STAND	40.46
11/15/2017	SYNCHRONY BANK/AMAZON	SCHOOL SUUPLIES	188.47
11/15/2017 2000294	CARLOS CASTILLO	MS. CASTILLO CLASSROOM SNACKS AND SPECIAL ACTIVITIES	180.90
11/15/2017 2000295	CBE	BLACK TONER FOR PRINTER MX-3070 AT DR OFFICE	22.50
11/15/2017 2000296	TOMOKO DRISCOLL	1ST GRADE JAPANESE CRAFT - CONSTRUCTION AND ORAGMI PAPER	13.50
11/15/2017 2000297	LISA FOSTER	10/4 - 10/30/17 OT SERVICES	6,198.75
11/15/2017 2000298	GREEN EARTH PEST CONTROL, INC	11/2017 MONTHLY RODENT AND PEST CONTROL SERVICE	195.00
11/15/2017 2000299	HOFFECKERBURGESS CONSULTING	08/30-31/17- FOLK DANCING WORKSHOPS	1,549.33
11/15/2017 2000300	BARBARA JUNG	LAKESHORE - MAGNET LETTERS FOR INTERVENTION	87.56
11/15/2017 2000301	KITE - KIDS INTERACTIVE THEATRE ENSEMBLE	11/17 - KITE AFTER SCHOOL CLASSES	1,056.00
11/15/2017 2000302	TESSA LAMB	SUPPLIES FOR CURRICULUM, FESTIVAL AND DESK	195.08
11/15/2017 2000303	PATRICE LAPORTE	10/17 OT SERVICES	5,557.50
11/15/2017 2000304	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	SHIPPING CHARGES FOR BULK ORDERS	289.57
11/15/2017 2000305	MARLENE NICHOLAS	9/2 - 9/27/17 SUPPLIES FOR KINDERGARTEN MS MARLENE	223.97
11/15/2017	MARLENE NICHOLAS	MS. MARLENE KINDER CLASS - SUPPLIES FOR CLASS SNACKS	124.73
11/15/2017	MARLENE NICHOLAS	SNACK SUPPLIES FOR KINDERGARTEN MS MARLENE	62.78
11/15/2017 2000306	OFFICE DEPOT	ENVELOPES	93.03
11/15/2017	OFFICE DEPOT	OFFICE SUPPLIES	232.55
11/15/2017 2000307	SEMA, INC.	9/17-10/17 SHARP COPIERS AT DR CAMPUS OFFICES	793.78
11/15/2017 2000308	TEACHERS ON RESERVE	SUBSTITUTE SERVICES FOR THE WEEK OF 10/23-10/27/17	191.19
11/15/2017 2000309	DELFINA URE	10/02/17-10/13/17 - AFTERSCHOOL SPANISH CLASSES DEL REY	420.00
11/15/2017	DELFINA URE	10/16-10/26/2017 - AFTERSCHOOL SPANISH CLASSES DEL REY	420.00
11/15/2017	DELFINA URE	10/30-11/9/2017 - AFTERSCHOOL SPANISH CLASSES AT DEL REY	360.50
11/15/2017 2000310	JESSICA VIGNOLLE	PARKING EXPENSES -CLASS FIELD TRIP	10.90
11/15/2017 2000311	TANYA WIERZBA	PANTRY SUPPLIES FOR MR. CASTILLO'S CLASS	86.61
11/15/2017 2000312	YOUNG, MINNEY & CORR LLP	THRU 10/31/2017 - LEGAL SERVICES	733.87
11/21/2017 2000313	SYNCHRONY BANK/AMAZON	BARREL BOLT LOCKS	25.12
11/21/2017	SYNCHRONY BANK/AMAZON	BOOKS FOR CLASS READERS	58.62
11/21/2017	SYNCHRONY BANK/AMAZON	BOOKS FOR CLASS READERS GRADES 1-3	4.37
11/21/2017	SYNCHRONY BANK/AMAZON	BOOKS FOR CLASSROOM READERS GRADES 1-3	45.12
11/21/2017	SYNCHRONY BANK/AMAZON	BOOKS FOR READERS GRADES 1-3	116.33
11/21/2017	SYNCHRONY BANK/AMAZON	VINYL GLOVES, BROOM	55.38
11/21/2017 2000314	AT&T	10/25 - 11/24/17 MONTHLY PHONE BILL AT WC CAMPUS	1,003.58
11/21/2017 2000315	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	244.80
11/21/2017 2000316	KERRY CARNAHAN	DEPOSIT FOR BODY WORLDS SCIENCE CENTER FIELD TRIP	50.00
11/21/2017 2000317	CALIFORNIA CHARTER SCHOOLS ASSOCIATION	CHARTER MEMBERSHIP	3,720.00
11/21/2017 2000318	EMPLOYMENT DEVELOPMENT DEPARTMENT	07/01 - 09/30/17 - SELF LOCAL EXPIERENCE	311.08
11/21/2017 2000319	FROG PUBLICATIONS	STUDENT MATERIALS FOR SPEC ED/RESOURCE	380.00
11/21/2017 2000320	FRONTIER COMMUNICATIONS	11/17 PHONE SERVICE AT DR CAMPUS	570.52
11/21/2017 2000321	CHRISTEL GRUENEWALD	AFTER SCHOOL CRAFTING CLASS	65.73
11/21/2017 2000322	LAUREN HALL	PURCHASE OF CLASS SUPPLIES	61.75
11/21/2017 2000323	LILLIAN HIGASHI	CLASSROOM MATERIALS FOR 1ST GRADE STUDENTS	223.95
11/21/2017 2000324	KABAZON WATERS	WATER DELIVERY FOR DR CAMPUS	141.90
11/21/2017	KABAZON WATERS	WATER DELIVERY FOR WC CAMPUS	195.00
11/21/2017 2000325	MAGNOLIA SCIENCE ACADEMY BELL	MSA BELL GIRLS VOLLEYBALL TOURNAMENT	120.00
11/21/2017 2000326	MARINA CHRISTIAN FELLOWSHIP	12/17 - RENT	21,192.00
11/21/2017	MARINA CHRISTIAN FELLOWSHIP	REIMBURSABLE EXPENSE 2017 PROPERTY TAXES 1ST	3,676.59

**Ocean Charter School
Check/Voucher Register
From 11/1/2017 through 12/31/2017**

Effective Check Date	Check Number	Vendor Name	Transaction Description	Check Amount
11/21/2017	2000327	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	ART SUPPLIES	404.49
11/21/2017	2000328	LINA MILLER	MS. AREZO 6THB GRADE CAMPING TRIP	615.32
11/21/2017	2000329	ELLIE MOYNIHAN	FOOD SUPPLIES FOR COOKING CLASS	49.22
11/21/2017		ELLIE MOYNIHAN	INGREDIANTS FOR COOKING CLASS	52.17
11/21/2017	2000330	JOAN T. NEWTON	PROFESSIONAL DEV	255.00
11/21/2017	2000331	MARLENE NICHOLAS	10/8 - 11/4/17 SNACKS SUPPLIES FOR KINDERGARTEN	217.17
11/21/2017	2000332	OFFICE DEPOT	CABLE TIES- 100PK BLACK	15.98
11/21/2017		OFFICE DEPOT	OFFICE SUPPLIES	382.56
11/21/2017		OFFICE DEPOT	TABLE,48X72,2 BOXES,LT	191.22
11/21/2017	2000333	ANNETTE PARRY	9/18, 9/29 - MENTORING MOVEMENT AND GAMES	292.50
11/21/2017	2000334	PRN NURSING CONSULTANTS	10/10/17 HEALTH ASSESSMENT	247.50
11/21/2017		PRN NURSING CONSULTANTS	11/06/17 - HEALTH ASSESSMENT	580.00
11/21/2017		PRN NURSING CONSULTANTS	11/07/17 HEALTH ASSESSMENT	1,294.00
11/21/2017	2000335	RAAND PRINT SPECIALTIES	STUDENT MATERIALS - MAIN LESSON BOOKS	94.86
11/21/2017		RAAND PRINT SPECIALTIES	STUDENT MATERIALS ORDER	185.21
11/21/2017	2000336	REES ELECTRONICS	11/03/17- PHONE SYSTEM REPAIR	47.50
11/21/2017	2000337	MERRIE SCHMIDT	MS. SCHMIDT'S 7TH A GRADE CLASS AND CHEMISTRY SUPPLIES	68.24
11/21/2017	2000338	STAPLES BUSINESS ADVANTAGE	CLASSROOM MATERIALS	14.04
11/21/2017	2000339	TEACHERS ON RESERVE	11/3/17 - SUBSTITUTE SERVICE	645.06
11/21/2017	2000340	AREZO TEHRANIRAD-TAYLOR	FIELD TRIP TO JOSHUA TREE	347.89
11/21/2017	2000341	TRENNELL PALACIO	10/2-10/31/17 - DIS COUNSELING SUPPORT / INFORMAL COUNSELING	2,957.50
11/21/2017	2000342	DELFINA URE	11/13 - 11/16 - AFTER SCHOOL CLASS MATERIALS	231.00
11/28/2017	2000343	SYNCHRONY BANK/AMAZON	3M EAR PROTECTORS	28.20
11/28/2017	2000344	AMR JANITORIAL SERVICES, INC.	11/1/17- 11/30/17 JANITORIAL SERVICES	1,777.50
11/28/2017	2000345	CBE	BLACK TONER	72.90
11/28/2017		CBE	STAPLE CARTRIDGE	165.92
11/28/2017	2000346	CALIFORNIA TEACHERS ASSOCIATION	11/15/17 - UNION DUES CTA	902.00
11/28/2017	2000347	DEPARTMENT OF JUSTICE	FINGERPRINT APP	128.00
11/28/2017	2000348	EDUCATIONAL DATA SYSTEMS, INC.	2016-17 EDITION EXCESSIVE MATERIALS CHARGES	21.54
11/28/2017	2000349	GREEN EARTH PEST CONTROL, INC	11/17 - PEST AND RODENT SERVICES	195.00
11/28/2017	2000350	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	10/17 - UTILITY REIMBURSEMENT	1,495.77
11/28/2017	2000351	LINA MILLER	MS. AREZO 6THB GRADE CAMPING TRIP	615.32
11/28/2017	2000352	JOAN T. NEWTON	INSTRUCTION AND COORDINATING FOR CLASS PLAY	400.00
11/28/2017	2000353	STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLY	50.58
11/28/2017	2000354	TEACHERS ON RESERVE	11/6-11/10/17 - SUBSTITUTE SERVICES AT WC CAMPUS	401.69
11/28/2017	2000355	WAXIE SANITARY SUPPLY	CUSTODIAL SUPPLY	311.20
11/28/2017	2000356	WEIR DOLLS & CRAFTS	ORDER SUPPLIES FOR CRAFTERS GROUP FUNDRAISING	121.64
12/5/2017	2000357	SYNCHRONY BANK/AMAZON	HACKY SACK ASSORTED COLOR	9.95
12/5/2017		SYNCHRONY BANK/AMAZON	I SURVIVED COLLECTOR'S TOOLBOX	198.30
12/5/2017		SYNCHRONY BANK/AMAZON	STUDENT SUPPLIES	123.49
12/5/2017	2000358	BLUE SHIELD OF CALIFORNIA	12/17 HEALTH PLANS	28,018.12
12/5/2017	2000359	BROWN SHEEP COMPANY, INC.	SUPPLIES FOR CRAFTERS GROUP FUNDRAISING.	419.91
12/5/2017	2000360	COMPREHENSIVE THERAPY ASSOCIATES, INC.	10/17 - SPEECH THERAPY SERVICES	12,303.75
12/5/2017	2000361	EXCELLENT EDUCATION DEVELOPMENT INC.	11/17 EXED	7,345.37
12/5/2017	2000362	FRAKER FIRE PROTECTION, INC	11/2/17 LABOR TO TROUBLESHOOT FIRE BELLS	225.00
12/5/2017	2000363	HESS & ASSOCIATES, INC.	1ST QUARTER 2017-18 STRS/PERS REPORTING	540.00
12/5/2017	2000364	KNORR BEESWAX PRODUCTS, INC	BEES WAX SHEETS FOR WINTER FAIRE	367.94
12/5/2017	2000365	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	BEES WAX FOR OFFICE STORE	138.45
12/5/2017		MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	WINTERFAIRE SUPPLIES FOR ORIGAMI BOOTH	26.97
12/5/2017	2000366	MARY T. MILLER	10/26/17 - OT SERVICES FOR IEP MEETINGS	300.00
12/5/2017	2000367	JOAN T. NEWTON	4TH PAYMENT FOR CONSULTING STUDENTS	731.25
12/5/2017	2000368	PATHFINDER RANCH	4/23/18 - DEPOSIT FOR FIELD TRIP MS MEGAN'S CLASS	1,200.00
12/5/2017	2000369	MERRIE SCHMIDT	MS. SCHMIDT 7TH A CLASSROOM SUPPLIES	57.39
12/5/2017	2000370	STAPLES BUSINESS ADVANTAGE	CLASSIFICATION FOLDER WITH FASTENERS	67.61
12/5/2017		STAPLES BUSINESS ADVANTAGE	OFFICE SUPPLY	176.22
12/5/2017		STAPLES BUSINESS ADVANTAGE	OTHER SUPPLY	48.21
12/5/2017		STAPLES BUSINESS ADVANTAGE	STAPLES PLASTIC FILE BOXES FOR FAIR	20.76
12/5/2017		STAPLES BUSINESS ADVANTAGE	STUDENT SUPPLIES	33.53
12/5/2017	2000371	TEACHERS ON RESERVE	11/13-11/17/17 - SUBSTITUTE SERVICES	665.01
12/5/2017		TEACHERS ON RESERVE	11/6-11/10/17 - SUBSTITUTE SERVICES	1,307.73
12/5/2017	2000372	TIME WARNER CABLE	11/29 - 12/28/17 INTERNET SERVICES FOR CLASSROOMS	179.99
12/5/2017	2000373	VISION SERVICE PLAN INC	12/17 - VISION SERVICE PLAN	897.29
12/5/2017	2000374	STEPHEN WOLCOTT	CONSTRUCTION PAPER - BLICK ART	87.52
12/5/2017	2000375	WEST EARL WOOLEN MILL	ORDER SUPPLIES FOR CRAFTERS GROUP FUNDRAISING	63.40
12/5/2017	23111	CHARTERSAFE	12/17 - PACKAGE PREMIUM AND WORKERS' COMP	5,414.00
12/14/2017	1004 HC	CITY OF LOS ANGELES	GENERAL BOND PREPARATION - 184548	566.50
12/14/2017	2000376	SYNCHRONY BANK/AMAZON	BLUEZOO HENNA BODY PAINTS TATTOOS	20.97

**Ocean Charter School
Check/Voucher Register
From 11/1/2017 through 12/31/2017**

Effective Check Date Number	Vendor Name	Transaction Description	Check Amount
12/14/2017	SYNCHRONY BANK/AMAZON	BOTTLE OF GLITTER TATTOO BODY GLUE	51.60
12/14/2017	SYNCHRONY BANK/AMAZON	MEHRON MAKEUP GLITTER DUST FACE	12.90
12/14/2017	SYNCHRONY BANK/AMAZON	MIRA HANDCRAFTS 40 ASSORTED COLORS	21.13
12/14/2017	SYNCHRONY BANK/AMAZON	OTHER SUPPLIES	88.85
12/14/2017	SYNCHRONY BANK/AMAZON	PYLE PORTABLE PA SPEAKER & MICROPHONE KIT	119.99
12/14/2017	SYNCHRONY BANK/AMAZON	WD 2TB ELEMENTS PORTABLE EXTERNAL HARD DRIVE	153.28
12/14/2017	SYNCHRONY BANK/AMAZON	WINTER FAIR SUPPLIES	256.02
12/14/2017 2000377	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
12/14/2017 2000378	ADAM BRUNO	11/17 - COUNSELING SERVICES	5,342.50
12/14/2017 2000379	CHARTER'S CHOICE EDUCATIONAL SERVICES	12-03-17 PSYCH SERVICES	8,613.00
12/14/2017 2000380	GREEN EARTH PEST CONTROL, INC	12/17 RODENT AND PEST SERVICES	195.00
12/14/2017 2000381	CAROLINE KASS	SUPPLIES FOR WINTERFAIRE FOOD	337.18
12/14/2017 2000382	PATRICE LAPORTE	11/17 OCCUPATIONAL THERAPY SERVICES	4,702.50
12/14/2017 2000383	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	MAIN LESSON BOOKS AND COLORED PENCIL SETS, ETC.	403.64
12/14/2017	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	MS.SCHMIDT'S 7TH B - CLASSROOM SUPPLIES	77.85
12/14/2017 2000384	ELLIE MOYNIHAN	SUPPLIES FOR AFTER SCHOOL COOKING CLASS	99.64
12/14/2017 2000385	OFFICE DEPOT	PORTFOLIOS	25.95
12/14/2017 2000386	PRN NURSING CONSULTANTS	NURSING SERVICES FOR ASSESSMENTS	1,664.00
12/14/2017 2000387	MERRIE SCHMIDT	MS. SCHMIDT 7THB CAMPING TRIP	854.43
12/14/2017 2000388	TECH HAVEN	RESEARCH & CONFIGURE MERAKI FILTERS FOR CONTENT MANAGEMENT	150.00
12/14/2017 2000389	TRENNELL PALACIO	11/1 - 11/30/17 DIS COUNSELING SUPPORT / INFORMAL COUNSELING	3,511.66
12/14/2017 2000390	DELFINA URE	11/27 - 12/21 SPANISH THROUGH SONG - AFTER SCHOOL CLASS	840.00
12/14/2017 2000391	BRENAN YACK	LIVE SCAN	24.31
12/19/2017 2000392	CALIFORNIA TEACHERS ASSOCIATION	11/30/17 - UNION DUES CTA	902.00
12/20/2017 2000393	JEWEL ALEJOS	CLASS MATERIALS	250.07
12/20/2017 2000394	AT&T	11/25 - 12/24/17 PHONES AT WC 3103489050	919.77
12/20/2017 2000395	RUTH AULKER	REFUND FOR WINTER FAIRE VENDOR BOOTH CANCELLATION	50.00
12/20/2017 2000396	IRENA BACHI	99 CENTS DEPOT - NEW PLATES FOR AFTERCARE	25.96
12/20/2017 2000397	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	81.60
12/20/2017 2000398	LISA BORHAUG	CLASS SUPPLIES FOR BORHAUG'S KINDER	154.19
12/20/2017 2000399	BROWN SHEEP COMPANY, INC.	BM80 BLUE BLOOD RED BULKY POS	14.32
12/20/2017 2000400	CHARTER'S CHOICE EDUCATIONAL SERVICES	12/01 - 12/15/17 - PSYCH SERVICES	3,448.00
12/20/2017 2000401	ARIANA CORTES	LIVE SCAN ROLLING FEE	23.00
12/20/2017 2000402	DATA MANAGEMENT, INC.	ORDER OF CUSTOM PRINTED TARDY BOOKS	348.00
12/20/2017 2000403	DEPARTMENT OF JUSTICE	FINGERPRINT APP	239.00
12/20/2017 2000404	JODI FISHER	11/2 - CITY OF LA PARKING -TRIP TO OLVERA STREET	9.00
12/20/2017 2000405	LISA FOSTER	11/17 - OT SERVICES	0.00
12/20/2017 2000406	FIYA (Foundation for Interscholastic Youth Athletics)	WINTER SEASON 2017 BASKETBALL LEAGUE REGISTRATION	495.00
12/20/2017 2000407	FRONTIER COMMUNICATIONS	12/01 - 12/031/17 - PHONES AND DR CAMPUS 3108275511	560.22
12/20/2017 2000408	KABAZON WATERS	WATER DELIVERY AT DR CAMPUS	105.58
12/20/2017	KABAZON WATERS	WATER DELIVERY AT WC CAMPUS	115.76
12/20/2017 2000409	TAMAR KERN	REIMBURSEMENT	93.16
12/20/2017 2000410	ALYSON LEAVITT	SUPPLIES FOR BUSINESS MATH WINTER FAIRE BOOTH.	177.89
12/20/2017 2000411	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	11/17 - UTILITY REIMBURSEMENT	1,435.81
12/20/2017 2000412	MARY T. MILLER	11/17 - OT SERVICES	900.00
12/20/2017 2000413	MATHEMATICAL OLYMPIADS FOR ELEMENTARY & MIDDLE SCHOOLS	17-18 REGISTRATION FOR MATH OLYMPICS	218.00
12/20/2017 2000414	ELLIE MOYNIHAN	SUPPLIES FOR AFTER SCHOOL COOKING CLASS	49.28
12/20/2017 2000415	OFFICE DEPOT	FOLDERS	26.52
12/20/2017	OFFICE DEPOT	OFFICE SUPPLIES	474.89
12/20/2017	OFFICE DEPOT	RICOH TYPE K - STAPLES	99.31
12/20/2017 2000416	NANCY O'ROURKE	CASEY'S WOOD - WOODEN BEADS FOR GNOME NECKLACE	17.95
12/20/2017 2000417	MERRIE SCHMIDT	CRAFTING MATERIALS FOR THE WINTER HOLIDAYS	47.77
12/20/2017 2000418	SEMA, INC.	11/17 - SHARP COPIERS AT DR CAMPUS OFFICES	769.94
12/20/2017 2000419	STAPLES BUSINESS ADVANTAGE	WESTCOTT STAINLESS STEEL RULERS	3.62
12/20/2017 2000420	LOIS STARER	SMALL VIOLIN FOR STRINGS CLASS	100.00
12/20/2017 2000421	KIM STOKES	ITEMS FOR POCKET LADY FOR WINTER FAIRE	254.19
12/20/2017 2000422	TEACHERS ON RESERVE	11/27-12/1/17 - SUBSTITUTE SERVICES	592.85
12/20/2017 2000423	ANDREW TUNNICLIFFE	EXPENSES FOR WINTER FAIRE - WOOD	158.57
12/20/2017 2000424	YOUNG, MINNEY & CORR LLP	11/1/17-11/30/17 - LEGAL SERVICES FOR SPECIAL ED ETC	2,965.42
12/20/2017	YOUNG, MINNEY & CORR LLP	11/17 - LEGAL SERVICE FOR SPEC ED ETC	1,938.00
12/20/2017 2000425	OCEAN CHARTER SCHOOL	TRANSFER TO CCU FROM HANMI	50,000.00
12/28/2017 2000426	4IMPRINT, INC	WINTERFAIRE - 6TH GRADE BUSINESS. MS ALY'S CLASS	571.12
12/28/2017 2000427	CHRISTIAN BEVACQUA	FLUORESCENT LIGHTS	197.84
12/28/2017 2000428	BLUE SHIELD OF CALIFORNIA	01/18 - EMPLOYEE MEDICAL BENEFITS	28,018.12
12/28/2017 2000429	KELLY BOSTON	REIMBURSEMENTS	318.26

**Ocean Charter School
Check/Voucher Register
From 11/1/2017 through 12/31/2017**

Effective Check Date Number	Vendor Name	Transaction Description	Check Amount
12/28/2017 2000430	LUCIANA BREITENSTEIN	SUPPLIES FOR BUSINESS MATH AT WINTER FAIRE	36.04
12/28/2017 2000431	TAMARA HAAS	ORGANZA BAGS FOR WINTERFAIRE COINS	50.09
12/28/2017 2000432	LILLIAN HIGASHI	SUPPLIES FOR CRAFTING PROJECTS	20.29
12/28/2017 2000433	MARINA CHRISTIAN FELLOWSHIP	01/18 - RENT	21,192.00
12/28/2017 2000434	SALVADOR NAVARRO	MILEAGE REIMBURSMET FOR UBER RIDES TO AND FROM	190.48
12/28/2017 2000435	TEACHERS ON RESERVE	12/4-12/8/17 - SUBSTITUTE SERVICES	613.86
12/28/2017	TEACHERS ON RESERVE	12/4-12/8/17 -SUBSTITUTE SERVICES	259.42
12/28/2017 2000436	TRACY LEVINE WALLACE	SUPPLIES FOR BOSS BOBA SIXTH	51.68
11/6/2017 STD11/06/1 7LG	LEGEND EMPLOYEE BENEFIT ACCOUNT	10/31/17 PAYROLL - 403B	2,842.75
11/6/2017 STD11/06/1 7OCTA	OCEAN CHARTER TEACHERS' ASSOCIATION	10/31/17 - UNION DUES LOCAL CHAPTER	171.88
11/17/2017 STD11/15/1 7	LEGEND EMPLOYEE BENEFIT ACCOUNT	11/15/17 PAYROLL - 403B	2,984.48
11/17/2017 STD11/15/1 7OCTA	OCEAN CHARTER TEACHERS' ASSOCIATION	11/15/17 - UNION DUES LOCAL CHAPTER	171.88
11/20/2017 STD11/20/1 7 CC 0677	CALIFORNIA CREDIT UNION - 0677	STATEMENT ENDING 10/28/17	902.10
11/20/2017 STD11/20/1 7 CC 3712	CALIFORNIA CREDIT UNION - 3712	STATEMENTE ENDING 10/28/17	2,973.03
12/12/2017 STD12/15/1 7	LEGEND EMPLOYEE BENEFIT ACCOUNT	12/15/17 - PAYROLL - 403B	2,984.50
12/13/2017 171STD11/ 30/17OCTA	OCEAN CHARTER TEACHERS' ASSOCIATION	11/30/17 - UNION DUES LOCAL CHAPTER	171.88
12/13/2017 STD11/30/1 7	LEGEND EMPLOYEE BENEFIT ACCOUNT	11/30/17 PAYROLL - 403B	2,984.48
12/22/2017 STD12/15/1 7OCTA	OCEAN CHARTER TEACHERS' ASSOCIATION	12/15/17 - UNION DUES LOCAL CHAPTER	171.88
12/27/2017 STD12/27/1 7CCU0677	CALIFORNIA CREDIT UNION - 0677	STATEMENT ENDING 11/28/17	56.59
12/27/2017 STD12/27/1 7CCU3712	CALIFORNIA CREDIT UNION - 3712	STATEMENT ENDING 11/28/17	2,360.49
11/21/2017 500018	ATKINSON, ANDELSON, LOYA, RUUD & ROMO	9/20/17 - PANAMA PAY REQ LEGAL SERVICES	10,888.50
11/21/2017 500019	JAMES BUSH	PANAMA PAY REQ 20: 10/17 SERVICES AND REIMBURSABLES	13,191.95
11/21/2017 500020	CLARK SEIF CLARK, INC	7/6/17-7/12/17 - PANAMA PAY REQ 20: - PHASE II PROJECT	1,512.00
11/21/2017 500021	LOS ANGELES DEPT. OF WATER AND POWER	PANAMA PAY REQ 20: 09/17 - 10/17 UTILITIES SERVICES	539.71
11/21/2017 500022	LAWN LOVE	PANAMA PAY REQ 20: 10/17MOWING AND MAINTANENCE LAWN SERVICE	177.00
11/21/2017 500023	LOS ANGELES COUNTY TAX COLLECTOR	PANAMA PAY REQ 20: 7/1/17-6/30/18 - PROPERTY TAX BILL	1,773.75
11/21/2017	LOS ANGELES COUNTY TAX COLLECTOR	PANAMA PAY REQ 20: 7/1/17-6/30/18 PROPERTY TAX BILL	308.84
11/21/2017 500024	MUSICK, PEELER & GARRETT LLP	PANAMA PAY REQ 09/20/17 - LEGAL SERVICE	95.00
11/21/2017 500025	SECURITAS SECURITY SERVICES USA, INC	PANAMA PAY REQ 20: 9/29/17-10/12/17 - SECURITY SERVICES	432.60
11/21/2017	SECURITAS SECURITY SERVICES USA, INC	PANAMA PAY REQ 20:10/13-10/26/17 - SECURITY SERVICES	432.60
11/21/2017 500026	SOUTHERN CALIFORNIA EDISON	PANAMA PAY REQ 20: 20C TO RELOCATE OH FACILITIES	130,415.53
11/21/2017 500027	STV CONSTRUCTION INC.	PANAMA PAY REQ 20: 08/26- 09/27/17 CONSTRUCTION SERVICES	22,410.00
11/21/2017	STV CONSTRUCTION INC.	PANAMA PAY REQ 20: 10/17 CONSTRUCTION SERVICES	9,750.00
12/5/2017 500028	GKKWORKS	PANAMA PAY REQ 20: 09/17 ARCHITECTURAL SERVICES	39,837.50
12/5/2017	GKKWORKS	PANAMA PAY REQ 20:07/17 ARCHITECTURAL SERVICES	29,776.51
12/5/2017 500029	RED HOOK CAPITAL PARTNERS II LLC	PANAMA PAY REQ 20: DEVELOPER MANAGEMENT FEE AND REIMBURSABLE	<u>17,860.26</u>
Report Total			<u>712,299.87</u>

Ocean Charter School
2017-18 Cash Flow Forecast
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LAUSD	50,058	111,260	70,458	(11,145)	70,459	151549.8	578618.12	Actuals as of 12/31/2017							36%			
MONTHLY EXP	96,668.62	124,280.33	144,192.28	104,066.70	142,485.29											29%	(1,599)	(53,880)
<i># of months remaining in FY</i>	12	11	10	9	8	7	6	5	4	3	2	1				16,448	(3,778)	79,200
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1			7,848,945	(1,599)	
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				(12,739,609)	(3,986)	

	2017-18	2017-18	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL								FORECAST	Budget Variance	% Better /
	Budget	Trend	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Accrual	Jul-17 - Jun-18	Better / (Worse)	(Worse)
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%			
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0			
# of School Days in Month			0	13	18	22	16	16	17	19	20	16	22	1		180		
Enrollment	522	518														518	(4)	-1%
Unduplicated Count of Low Income, EL, Foster Youth	101	101														101	-	0%
ADA	495.90	483.93														483.93	(12)	
Income																		
8011-8096 - Local Control Funding Formula Revenue																		
8011 Local Control Funding Formula	2,169,758	2,106,603	-	105,663	105,663	190,193	190,193	190,193	190,193	190,193	184,988	184,988	184,988	184,988	204,360	2,106,603	(63,154)	-3%
8012 Education Protection Account	650,386	618,029				148,501	-	-	148,501	-	-	162,258	-	-	158,770	618,029	(32,357)	-5%
8096 In Lieu of Property Taxes	1,023,523	1,027,117	61,273	122,546	81,697	-	81,698	163,395	81,697	141,789	70,894	70,894	70,894	70,894	9,445	1,027,117	3,595	0%
Total 8011-8096 - Local Control Funding Formula Revenue	3,843,667	3,751,750	61,273	228,209	187,360	338,694	271,891	353,588	420,391	331,982	255,883	418,140	255,883	372,574	3,751,750	(91,917)	-2%	
8100-8299 - Other Federal Income																		
8181 Federal Special Education (IDEA)	95,634	94,739	5,652	11,303	7,536	-	7,536	15,071	7,536	13,078	6,539	6,539	6,539	6,539	871	94,739	(895)	-1%
8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title I, A Basic Grants Low-Income	33,809	28,079	-	-	-	7,020	-	-	7,020	-	-	7,020	-	-	7,020	28,079	(5,730)	-17%
8292 Title II, A Teacher Quality	1,932	7,080	-	-	-	1,770	-	-	1,770	-	-	1,770	-	-	1,770	7,080	5,148	266%
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8100-8299 - Other Federal Income	131,375	129,898	5,652	11,303	7,536	8,790	7,536	15,071	16,325	13,078	6,539	15,329	6,539	6,539	9,661	129,898	(1,477)	-1%
8300-8599 - Other State Income																		
8311 Special Ed - AB602	279,251	276,885	16,518	33,035	22,024	-	22,024	44,047	22,024	38,223	19,111	19,111	19,111	19,111	2,546	276,885	(2,366)	-1%
8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 Mandate Block Grant	6,837	78,379	-	-	-	-	-	31,278	23,576	-	23,576	-	-	-	(51)	78,379	71,542	1046%
8560 State Lottery Revenue	93,725	94,065	-	-	-	-	-	-	23,516	-	-	23,516	-	-	47,032	94,065	340	0%
8580 Prop 1 D Revenue	14,897,793	14,897,793	-	-	-	-	15,815,657	-	1,039,048	995,311.06	995,311	995,311	995,311	995,311	-	21,831,260	6,933,468	47%
8591 SB740	195,225	174,615	-	-	-	-	-	-	64,502	-	-	43,654	-	-	66,459	174,615	(20,610)	-11%
8599 All Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8300-8599 - Other State Income	15,472,831	15,521,737	16,518	33,035	22,024	-	15,837,681	75,325	1,172,666	1,033,534	1,037,999	1,081,592	1,014,422	1,014,422	115,986	22,455,205	6,982,374	45%
8600-8799 - Other Income-Local																		
8634 Food Service Sales	48,573	40,236	-	-	-	-	14,653	-	7,377	4,247	4,471	3,577	4,918	224		39,465	(9,108)	-19%
8660 Interest / Dividend Income	5,282	11,641	1,499	1,436	1,341	1,297	1,163	4,906	-	0	0	0	0	0		11,641	6,359	120%
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8670 Capital Appeal	570,417	564,462	-	-	-	-	-	-	-	-	-	-	-	564,462		564,462	(5,955)	-1%
8690 All Other Local Revenue	366,700	331,700	2,312	42,898	45,617	29,904	26,728	13,425	46,682	19,839	48,295	23,444	29,490	1,843	1,223	331,700	(35,000)	-10%
8698 Grants	2,400	2,400	-	-	-	5,000	-	1,900	200	200	200	200	200	200		8,100	5,700	238%
8699 Fundraising	482,632	482,632	864	1,930	46,698	14,173	34,902	75,474	31,037	87,130	12,430	96,144	57,821	53,947	(29,918)	482,632	-	
8792 LAUSD Augmentation Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000		1,000,000	1,000,000	100%
Total 8600-8799 - Other Income-Local	1,476,005	1,433,072	4,675	46,264	93,657	50,374	77,445	95,704	85,296	111,416	65,396	123,365	92,429	1,620,676	(28,695)	2,438,001	961,996	65%
Prior Year Adjustments																		
8019 Local Control Funding Formula - Prior Year	-	(1)	(1)	-	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)	100%
8999 Other Prior Year Adjustments	-	2,207	-	-	155	2,053	(1)	-	-	-	-	-	-	-	-	2,207	2,207	100%
Total Prior Year Adjustments	-	2,206	(1)	-	155	2,053	(1)	-	-	-	-	-	-	-	-	2,206	2,206	100%
TOTAL INCOME	20,923,878	20,838,663	88,116	318,812	310,731	399,910	16,194,551	539,688	1,694,679	1,490,010	1,365,817	1,638,427	1,369,273	2,897,520	469,526	28,777,059	7,853,181	38%
Expense																		
1000 - Certificated Salaries																		
1110 Teachers' Salaries	1,480,437	1,402,827	-	135,901	129,327	128,831	128,924	128,899	122,832	113,058	113,058	113,058	113,058	113,058		1,340,002	140,435	-9%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-

Ocean Charter School
2017-18 Cash Flow Forecast
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LAUSD	50,058	111,260	70,458	(11,145)	70,459		151549.8	578618.12									Actuals as of 12/31/2017	36%			
MONTHLY EXP	96,668.62	124,280.33	144,192.28	104,066.70	142,485.29													29%	(1,599)	(53,880)	
# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1							16,448	(3,778)	79,200
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1						7,848,945	(1,599)	
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1	P-1						(12,739,609)	(3,986)	

	2017-18	2017-18	ACTUAL												FORECAST	Budget Variance		
	Budget	Trend	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Accrual	Jul-17 - Jun-18	Better / (Worse)	% Better / (Worse)
1170 Teacher Salaries - Substitute	17,496	104,016	-	539	4,051	7,462	6,540	7,223	16,660	18,562	19,513	15,708	21,415	1,442		119,115	(101,619)	581%
1175 Teachers' Salaries - Stipend/Extra Duty	6,000	12,000	-	1,667	780	927	600	1,010	1,091	1,091	1,091	1,091	1,091	1,091		11,529	(5,529)	92%
1200 Certificated Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
1300 Certificated Supervisor and Administrator Salaries	199,323	199,323	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610	16,610		199,323	(0)	0%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Total 1000 - Certificated Salaries	1,703,256	1,718,166	16,610	154,717	150,768	153,830	152,674	153,742	157,192	149,321	150,272	146,467	152,174	132,201		1,669,969	33,287	-2%
2000 - Classified Salaries																		
2100 Instructional Aide Salaries	589,445	652,570	3,056	39,721	55,498	64,901	51,427	63,773	62,432	68,911	72,151	59,193	78,630	10,599		630,292	(40,847)	7%
2200 Classified Support Salaries (Maintenance, Food)	45,017	45,017	1,547	2,678	2,196	2,508	2,436	2,487	4,173	4,424	4,550	4,047	4,802	2,159		38,007	7,010	-16%
2300 Classified Supervisor and Administrator Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
2400 Clerical/Technical/Office Staff Salaries	317,374	326,662	24,709	27,188	26,296	27,217	25,589	26,597	27,288	27,355	27,388	27,255	27,455	26,755		321,094	(3,719)	1%
2900 Other Classified Salaries (Supervision, After School)	135,800	134,734	-	5,472	11,063	14,303	11,455	13,308	12,725	14,222	14,970	11,976	16,468	749		126,711	9,089	-7%
Total 2000 - Classified Salaries	1,087,637	1,158,983	29,311	75,059	95,054	108,930	90,908	106,164	106,618	114,913	119,060	102,471	127,355	40,261		1,116,103	(28,467)	3%
3000 - Employee Benefits																		
3111 STRS - State Teachers Retirement System	273,870	276,953	2,397	25,217	24,310	24,408	24,220	24,435	25,101	23,965	24,103	23,554	24,377	21,495		267,583	6,287	-2%
3311 OASDI - Social Security	55,364	59,387	1,797	3,390	4,775	5,783	4,664	5,600	5,571	6,085	6,343	5,314	6,857	1,457		57,636	(2,272)	4%
3331 MED - Medicare	40,468	41,719	660	3,307	3,548	3,794	3,515	3,754	3,825	3,831	3,905	3,610	4,053	2,501		40,303	165	0%
3401 H&W - Health & Welfare	339,514	330,465	4,779	65,083	35,465	(569)	27,461	55,779	27,313	26,416	28,584	28,584	28,584	(1,192)		326,288	13,226	-4%
3501 SUI - State Unemployment Insurance	1,395	1,439	-	1	0	274	(2)	-	132	132	135	124	140	86		1,022	374	-27%
3601 Workers' Compensation	30,880	31,451	7,165	2,388	4,519	2,388	2,388	2,388	2,388	2,388	2,388	2,388	2,388	785		30,788	92	0%
3901 403B	24,037	22,600	1,891	1,972	1,809	1,891	1,891	2,058	2,079	2,241	2,322	1,998	2,483	785		23,419	618	-3%
3902 Other Benefits	3,269	(837)	-	687	-	-	311	-	-	400	-	-	400	-		1,798	1,471	-45%
Total 3000 - Employee Benefits	768,797	763,178	18,688	102,046	74,426	37,969	64,448	94,013	66,410	65,460	67,779	65,572	66,894	25,132		748,837	19,960	-3%
4000 - Supplies																		
4110 Approved Textbooks and Core Curriculum Materials	2,104	2,104	-	259	-	-	167	-	280	280	280	280	280	280		2,104	-	-
4210 Books and Other Reference Materials	7,580	7,580	-	611	1,623	1,217	1,996	229	318	318	318	318	318	318		7,580	-	-
4310 Student Materials	86,021	86,021	769	6,284	37,464	5,566	4,141	1,788	5,001	5,001	5,001	5,001	5,001	5,001		86,021	-	-
4350 Office Supplies	12,000	12,000	259	1,171	1,629	1,396	1,274	802	912	912	912	912	912	912		12,000	-	-
4370 Custodial Supplies	4,799	4,799	-	491	226	710	378	43	492	492	492	492	492	492		4,799	-	-
4390 Other Supplies	26,395	26,395	-	4,412	3,205	3,079	3,403	1,960	1,723	1,723	1,723	1,723	1,723	1,723		26,395	-	-
4400 Non Capitalized Equipment	2,043	2,043	-	476	-	(76)	191	-	242	242	242	242	242	242		2,043	-	-
4700 Food and Food Supplies	48,782	44,106	-	-	-	-	16,252	-	8,086	4,656	4,901	3,921	5,391	245		43,451	5,331	-11%
Total 4000 - Supplies	189,723	185,048	1,028	13,703	44,147	11,892	27,801	4,821	17,053	13,622	13,868	12,887	14,358	9,212		184,392	5,331	-3%
5000 - Operating Services																		
5200 Travel and Conferences	29,413	29,413	2,541	3,771	245	425	100	198	3,689	3,689	3,689	3,689	3,689	3,689		29,413	-	-
5300 Dues and Memberships	33,278	12,183	1,163	1,370	1,585	40	1,860	510	943	943	943	943	943	943		12,183	21,094	-63%
5450 General Insurance	37,146	37,146	9,078	3,026	3,026	3,026	3,026	3,026	3,026	3,026	3,026	3,026	3,026	3,026		36,312	834	-2%
5500 Operation and Housekeeping Services	49,221	49,221	-	8,979	6,154	4,192	6,198	1,631	3,678	3,678	3,678	3,678	3,678	3,678		49,221	-	-
5610 Rent - Facilities / Buildings / Space	395,555	405,854	42,384	21,668	21,279	-	46,061	59,079	40,136	40,136	40,136	40,136	40,136	18,944		410,094	(14,539)	4%
5620 Equipment Lease	32,519	26,671	603	1,953	513	2,623	1,997	791	3,032	3,032	3,032	3,032	3,032	3,032		26,671	5,848	-18%
5630 Vendor Repairs	25,005	25,005	-	1,060	221	697	48	225	3,792	3,792	3,792	3,792	3,792	3,792		25,005	-	-
5812 Field Trips/Pupil Transportation	78,050	78,795	10	92	7,346	2,848	4,604	2,175	10,287	10,287	10,287	10,287	10,287	10,287		78,795	(745)	1%
5820 Legal / Audit Fees	89,634	69,634	-	-	1,224	8,971	734	4,903	1,717	2,554	10,008	6,339	1,873	10,687	20,623	69,634	20,000	-22%
5830 Advertisement / Recruitment	2,145	2,145	-	90	439	-	123	-	249	249	249	249	249	249		2,145	-	-
5850 Non Instructional Consultants	18,244	18,244	-	1,570	450	608	1,830	690	2,183	2,183	2,183	2,183	2,183	2,183		18,244	-	-
5851 Instructional Consultants	341,991	359,793	-	1,531	18,108	35,193	46,964	52,422	48,868	33,379	50,899	39,534	29,934	59,324	(56,364)	359,793	(17,802)	5%
5853 ExED	95,000	88,000	-	-	-	22,000	7,333	7,333	14,667	7,333	7,333	7,333	7,333	7,333		88,000	7,000	-7%
5860 Non Instructional Software and Subscriptions	-	21,034	20,288	131	1,543	73	83	73	100	100	100	100	100	100		22,792	(22,792)	100%
5890 Other Fees / Bank Charges /Credit Card Fees	30,750	30,750	4,479	2,594	2,965	2,047	4,375	2,849	1,907	1,907	1,907	1,907	1,907	1,907		30,750	-	-
5891 Factoring Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
5896 Special Ed Fair Share (LAUSD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
5897 Fundraising Cost	35,235	35,235	-	1,426	3,529	4,881	1,642	3,951	4,458	821	6,166	2,092	3,109	1,665		33,739	1,496	-4%

Ocean Charter School
 2017-18 Cash Flow Forecast
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LAUSD	50,058	111,260	70,458	(11,145)	70,459		151549.8	578618.12								Actuals as of 12/31/2017	36%			
MONTHLY EXP	96,668.62	124,280.33	144,192.28	104,066.70	142,485.29												29%	(1,599)	(53,880)	
# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1						16,448	(3,778)	79,200
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1					7,848,945	(1,599)	
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1						(12,739,609)	(3,986)	

	2017-18	2017-18	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Accrual	FORECAST	Budget Variance	% Better /
	Budget	Trend	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17								Jul-17 - Jun-18	Better / (Worse)	(Worse)
5900 Communications	37,636	37,636	3,151	4,991	2,579	2,731	3,917	1,892	3,062	3,062	3,062	3,062	3,062	3,062	3,062	37,636	-	
Total 5000 - Operating Services	1,330,822	1,326,760	83,696	54,251	71,206	90,356	130,895	141,749	145,793	120,170	150,490	131,382	115,306	130,875	(35,741)	1,330,427	395	0%
6000 - Capital Outlay																		
6901 Depreciation Expense	7,821	7,615	654	654	625	625	625	625	625	625	625	625	625	625	625	7,562	259	-3%
Total 6000 - Capital Outlay	7,821	7,615	654	654	625	625	625	625	625	625	625	625	625	625	-	7,562	259	-3%
7000 - Other Outgo																		
7221 Transfers to District	316,182	336,099	20,050	40,100	26,733	-	26,733	53,467	26,888	47,376	23,688	23,688	23,688	23,688	-	336,099	(19,917)	6%
7299 District Oversight Fee	38,437	37,517	2,190	4,380	2,920	-	2,920	5,840	4,204	3,320	2,559	4,181	2,559	2,559	(115)	37,517	919	-2%
7311 Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438 Debt Service - Interest	-	4,375	-	-	-	-	671	875	875	875	875	875	-	-	-	5,046	(5,046)	100%
Total 7000 - Other Outgo	354,618	377,991	22,240	44,480	29,654	-	30,324	60,182	31,967	51,570	27,122	28,744	26,247	26,247	(115)	378,662	(24,044)	7%
TOTAL EXPENSE	5,442,673	5,537,740	172,228	444,911	465,880	403,602	497,676	561,297	525,659	515,681	529,215	488,148	502,958	364,553	(35,856)	5,435,952	6,721	0%
NET INCOME	15,481,205	15,300,922	(84,111)	(126,099)	(155,149)	(3,692)	15,696,875	(21,608)	1,169,020	974,329	836,602	1,150,278	866,315	2,532,967	505,382	23,341,108	7,859,902	51%
NET INCOME - adjusted for Facility Items	7,713		(85,610)	(127,535)	(156,491)	(4,988)	(119,274)	(25,639)	130,846	(20,107)	(157,834)	155,842	(128,996)	(26,806)	(115)	(61,210)	(68,924)	
Beginning Cash Balance	551,054	662,615	662,615.48	781,871	454,092	195,247	220,609	781,348	11,372,846	9,584,101	7,573,122	5,424,416	3,389,387	1,270,394	818,054	662,615	111,562	
Cash Flow from Operating Activities																		
Net Income	15,481,205	15,300,922	(84,111)	(126,099)	(155,149)	(3,692)	15,696,875	(21,608)	1,169,020	974,329	836,602	1,150,278	866,315	2,532,967	505,382	23,341,108	7,859,902	
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	720,782	390,454	226,995	64,063	-	32,246	62,750	(1,741)	71,281	-	-	-	-	-	-	455,593	(265,188)	
Current Year Accounts Receivable	(481,751)	(499,611)	-	-	-	-	-	-	-	-	-	-	-	-	-	(499,611)	(17,859)	
Change in Due from	-	-	-	-	(1)	1	-	-	-	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	(124,564)	(496,037)	(318,080)	(148,276)	902	(902)	6,060	-	-	-	-	-	-	-	-	(496,037)	(371,473)	
Change in Due to	(966)	22,309	(7,443)	(152)	-	(66)	-	-	-	-	-	-	-	-	29,970	22,309	23,276	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	20,383	(21,836)	42,480	(42,976)	296	41,150	1,269	-	-	-	-	-	-	-	20,383	20,383	
Change in Prepaid Expenditures	-	74,183	46,968	29,075	-	-	(1,860)	-	-	-	-	-	-	-	-	74,183	74,183	
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Development Cost Escrow	10,259	166,160	166,160	-	-	-	-	-	-	-	-	-	-	-	-	166,160	155,901	
Change in Interest Escrow	1,705,968	1,984,725	276,109	(1,336)	(1,303)	276,222	1,435,034	-	-	-	-	-	-	-	-	1,984,725	278,757	
Change in Deferred Revenue	14,160,866	323,199	-	-	-	-	-	-	(2,078,096)	(1,990,622)	(1,990,622)	(1,990,622)	(1,990,622)	(1,990,622)	(1,990,622)	323,199	(13,837,667)	
Depreciation Expense	7,821	7,562	654	654	625	625	625	625	625	625	625	625	625	625	625	7,562	(259)	
Cash Flow from Investing Activities																		
Capital Expenditures - Land & Buildings	(14,143,728)	(12,703,699)	(166,160)	(217,374)	(60,944)	(2,771)	(225,244)	(87,474)	(1,990,622)	(1,990,622)	(1,990,622)	(1,990,622)	(1,990,622)	(1,990,622)	(1,990,622)	(12,703,699)	1,440,029	
Capital Expenditures - Interest & Financing	(555,000)	(407,062)	-	29,188	-	(277,500)	(158,750)	-	-	-	-	-	-	-	-	(407,062)	-	
Cash Flow from Financing Activities																		
Source - CFSAs Bonds	(18,500,000)	(18,500,000)	-	-	-	-	(18,500,000)	-	-	-	-	-	-	-	-	(18,500,000)	-	
Source - Unrestricted Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Prop 1D Loan	14,897,793	6,366,626	-	-	-	-	351,023	-	1,039,048	995,311	995,311	995,311	995,311	995,311	995,311	6,366,626	(8,531,166)	
Use - Prop 1D Loan	-	-	-	-	-	-	(200,000)	-	-	-	-	(200,000)	-	-	-	-	-	-
Ending Cash Balance	13,729,738	(7,287,271)	781,871	454,092	195,247	220,609	781,348	11,372,846	9,584,101	7,573,122	5,424,416	3,389,387	1,270,394	818,054	818,054	818,054	(12,911,684)	
Ending Cash Balance - Restricted			-	(217,374)	(278,318)	(281,089)	1,660,038	12,354,406	10,276,310	8,285,688	6,295,065	4,304,443	2,313,821	-	-	271,798		
Ending Cash Balance - Unrestricted			781,871	671,467	473,565	501,698	(878,691)	(981,560)	(692,208)	(712,565)	(870,649)	(915,056)	(1,043,427)	818,054	818,054			