

Ocean Charter School - Financial Dashboard (September 2016)

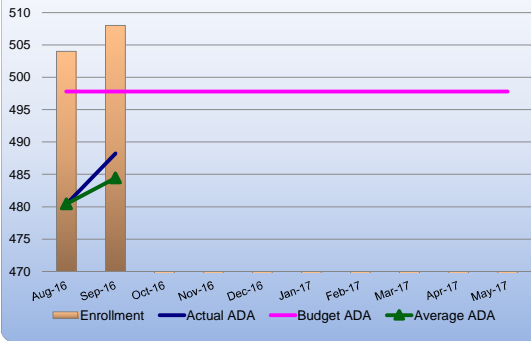
Key Performance Indicators

● ADA vs. Budget ● Cash on Hand
● Net Income / (Loss) ● Year End Cash

KEY POINTS

- Enrollment in the forecast has been adjusted to 505. Month 2 (thru Oct 14) enrollment was 508. The average attendance rate was 96.0% which is 1.0% better than the budgeted rate, and 0.6% below the same period last year. ADA thru month 2 is 484.43 which is 8.0 below budget but 3.5 above the forecast.
- Net income of \$11K is forecast (after excluding site related activity), based on current assumptions, which is \$28K below the budget of \$40K. Enrollment and OCTA negotiations are key unknown factors in addition to actual special education and legal costs.
- September projected net income is \$18K better than reported in August due to the following:
 - LCFF revenue is higher (\$13K) due to Improved month 2 enrollment
 - State revenue is higher (\$1.6K) due to Improved month 2 enrollment
 - Other local revenue higher (\$4K) due to higher than expected fees from Aftercare. There is a higher number of full-time vs. partial time participants this year.
 - Certificated salaries is lower (\$12K) because forecast adjusted to reflect one part-time teaching position and certificated math specialist being reclassified as classified
 - Classified salaries is higher (\$6K) primarily due to certificated math specialist being reclassified as classified
 - Employee benefits is higher (\$2K) primarily due to adjustments to health insurance projection
 - Student supplies is higher (\$6K) primarily due to additional costs for new classroom setup
- See financial statements and notes that follow for further information.

2016-17 ADA & Enrollment

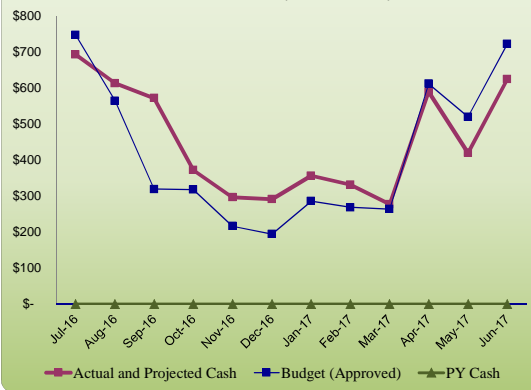


ADA Analysis					
Category	Actual through Month 2	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	508	505	524	(19)	467
ADA %	96.0%	95.2%	95.0%	0.2%	96.0%
Average ADA	484.43	480.90	497.80	(16.90)	438.38

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	10,938	11,205
Revenue w/o Fundraising	9,761	9,872
Expense	10,481	10,773

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Forecast					FY 15-16 Actual		FY 14-15 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	15-16	% of Total	14-15	% of Total
LCFF	547,245	406,579	140,666	3,645,189	68%	3,770,721	69%	(125,532)	3,151,088	42%	2,910,154	66%
Federal Revenue	21,814	21,926	(112)	126,195	2%	130,474	2%	(4,279)	82,642	1%	83,953	2%
State Revenue	73,146	64,599	8,547	651,792	12%	671,793	12%	(20,001)	3,456,733	46%	615,294	14%
Other Local Revenue	62,918	32,120	30,797	324,398	6%	285,838	5%	38,560	307,027	4%	385,767	9%
Grants/Fundraising	13,727	5,126	8,601	641,000	12%	586,000	11%	55,000	490,814	7%	409,061	9%
TOTAL REVENUE	718,849	530,350	188,500	5,388,575		5,444,826		(56,251)	7,488,305		4,404,229	
Certificated Salaries	293,483	307,571	14,088	1,617,993	31%	1,624,499	31%	6,506	1,438,653	29%	1,366,780	32%
Classified Salaries	186,449	204,503	18,055	1,005,286	19%	1,055,055	20%	49,769	1,028,237	21%	930,320	22%
Benefits	170,141	150,618	(19,523)	669,543	13%	671,000	13%	1,457	557,838	11%	493,958	12%
Student Supplies	55,734	59,107	3,373	223,382	4%	222,536	4%	(846)	176,839	4%	218,567	5%
Operating Expenses	251,806	405,413	153,607	1,619,670	31%	1,597,915	31%	(21,755)	1,703,748	34%	1,243,001	29%
Other	10,289	6,238	(4,051)	45,088	1%	46,394	1%	1,307	40,058	1%	32,645	1%
TOTAL EXPENSES	967,901	1,133,449	165,548	5,180,962		5,217,399		36,437	4,945,374		4,285,271	
INCOME / (LOSS)	(249,052)	(603,099)	354,048	207,613		227,427		(19,814)	2,542,931		118,958	
less: New Site Related	(9,450)	-	(9,450)	(196,950)		(187,500)		(9,450)	(2,648,873)		0	
ADJ'D INCOME/(LOSS)	(258,501)	(603,099)	344,598	10,663		39,927		(29,264)	(105,942)		118,958	

Cash Balance (in \$,000's)



Balance Sheet	6/30/2016	8/31/2016	9/30/2016	6/30/2017 Forecast	Notes
Assets					
Cash	481,863	612,565	571,272	623,892	
Accounts Receivable	472,160	123,165	123,165	547,832	
Due From Others	857	0	0	0	
Other Assets	71,550	0	0	0	
Escrow Accounts	4,957,153	4,367,336	4,326,819	1,794,158	
Net Fixed Assets	21,643,518	22,110,546	22,151,740	24,677,885	
Total Assets	27,627,102	27,213,612	27,172,995	27,643,768	
Liabilities					
A/P & Payroll	209,419	53,179	24,104	25,973	
Due to Others	10,568	0	0	12,240	
Deferred Revenue	1,987,852	1,968,953	1,968,953	1,968,953	
Total Debt	21,277,848	21,287,298	21,287,298	21,287,298	
Total Liabilities	23,485,687	23,309,429	23,280,355	23,294,463	
Equity					
Beginning Fund Bal.	1,598,484	4,141,415	4,141,415	4,141,415	
Net Income/(Loss)	2,542,931	(237,232)	(249,052)	207,613	
Total Equity	4,141,415	3,904,183	3,892,364	4,349,028	
Total Liabilities & Equity	27,627,102	27,213,612	27,172,718	27,643,491	



Y/E Cash Balance		
Projected	Budget	Variance
623,615	0	623,615

Available Line of Credit					
Days Cash on Hand	36	43	40	44	> 45 days is good
Cash Reserve %	10%	12%	11%	12%	

Ocean Charter School Financial Analysis September 2016

Net Income

Ocean Charter School is projected to achieve a net income, after adjusting for facility related revenues and expenses, of \$11K in FY16-17 compared to \$40K in the board approved budget. Reasons for this negative \$29K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of September 30, 2016, the school's cash balance was \$571K. By June 30, 2017, the school's cash balance is projected to be \$624K, which represents a 12.1% reserve.

As of September 30, 2016, the Accounts Receivable balance was \$123K, unchanged from the previous month.

As of September 30, 2016, the Accounts Payable balance, including payroll liabilities, totaled \$24K, compared to \$53K in the prior month.

As of September 30, 2016, had a debt balance of \$21,287K compared to \$21,287K in the prior month. By June 30, 2017 debt is projected to be \$21,287K consisting of Bonds Payable (\$18,500K) and Prop 1D Loans (\$2,878K).

Income Statement

Revenue

Total revenue for FY16-17 is projected to be \$5,389K, which is \$56K or 1% under budgeted revenue of \$5,445K.

Local Control Funding Formula (LCFF) revenues is projected to be under budget by \$126K due primarily to lower ADA from lower than budgeted enrollment. There was also a small decrease in the LCFF cap closure percentage in the final budget passed by the California legislature.

Federal revenues is projected to be under budget by \$4K primarily due to lower federal special education revenues (\$3K) because of the lower ADA projection.

State revenues is projected to be under budget by \$20K primarily due to the effects of lower ADA on state special education (\$11K) and SB740 (\$5K) revenues. There was also a reduction in the per student rate for the mandated block grant in the final state budget the results in a \$10K reduction in this revenue line.

Other Local revenue is projected to be over budget by \$38K primarily due to the addition of an afterschool Spanish class (\$28K). Interest income from the facility escrow accounts has also been added to the forecast (\$10K). Since this interest income is the result of facility bond proceeds held in escrow, these funds should be applied to facility costs if not needed to balance the operating budget.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Grants/Fundraising revenue is projected to be over budget by \$55K due to anticipation of growth in the Annual Family Giving program.

Expenses

Total expenses for FY16-17 are projected to be \$5,181K, which is \$36K or 1% under budgeted expenditures of \$5,217K.

Certificated salaries is projected to be over budget by \$7K due to variances between actual new staff salaries and budgeted salaries. Existing OCTA members are currently being budgeted at a 2% increase to the salary table. Teacher salaries are projected to be below budget by \$16K because teachers replacing departed teachers entered at lower average salary level. This is offset by the addition of a second part-time 7 & 8 math specialist (\$20K).

Classified salaries is projected to be under budget by \$50K primarily due to lower forecast for aftercare and supervisor staff (\$31K). This is not because of lower staffing, but because these duties are included in the contracts of other staff (such as math specialists) whose full salaries are accounted for elsewhere. Admin assistant time is being reduced (\$19K) and actual time spent for summer help and first month's custodial and lunch help was less than estimated (\$9K).

Benefits expense is projected to be under budget by \$1.5K primarily due to lower than projected health insurance costs (\$6K).

Operating expenses is projected to be over budget by 22K primarily due to the addition of \$16K for special education BII costs.

ADA

Budgeted average ADA for FY16-17 is 497.80 based on an enrollment of 524 and a 95.0% attendance rate.

The forecast assumes an ADA of 480.90 based on an enrollment of 505 and a 95.2% attendance rate.

In Month 2, ADA was 488.22 with 508 students enrolled at the end of the month and a 96% ADA rate.

Average ADA for the year (through Month 2) is 484.43 (a 96.0% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School
Summary Income Statement
From 9/1/2016 through 9/30/2016

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$ Original	Budget Remaining
Revenue								
Principal Apportionments								
8011 State Aid - Current Year	95,279	95,070	209	190,558	190,139	419	2,159,114	1,968,556
8012 Education Protection Account	138,199	0	138,199	138,199	0	138,199	666,309	528,110
8019 Revenue Limit State Aid - Prior Years	0	0	0	(1)	0	(1)	0	1
8096 In-Lieu of Property Taxes	<u>67,227</u>	<u>66,597</u>	<u>630</u>	<u>218,489</u>	<u>216,440</u>	<u>2,049</u>	<u>945,297</u>	<u>726,808</u>
Total Principal Apportionments	300,705	161,667	139,039	547,245	406,579	140,666	3,770,721	3,223,476
Other Federal Income								
8181 Special Education - IDEA	6,712	6,746	(35)	21,814	21,926	(112)	95,762	73,948
8291 Title I, Part A Basic Grants	0	0	0	0	0	0	32,836	32,836
8292 Title II, A Teacher Quality	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,876</u>	<u>1,876</u>
Total Other Federal Income	6,712	6,746	(35)	21,814	21,926	(112)	130,474	108,660
Other State Income								
8311 Special Ed - Current Year	19,599	19,877	(278)	63,696	64,599	(902)	282,133	218,437
8550 MANDATED BLOCK GRANT	0	0	0	0	0	0	110,033	110,033
8560 State Lottery Revenue	0	0	0	0	0	0	90,102	90,102
8580 Prop 1D Revenue	0	0	0	9,450	0	9,450	0	(9,450)
8591 SB740	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>189,525</u>	<u>189,525</u>
Total Other State Income	19,599	19,877	(278)	73,146	64,599	8,547	671,793	598,648
Other Income - Local								
8634 Food Service Sales	0	2,450	(2,450)	0	2,450	(2,450)	73,514	73,514
8660 Interest	1,205	135	1,070	2,646	406	2,240	1,624	(1,022)
8670 CAPITAL APPEAL	0	0	0	0	0	0	187,500	187,500
8690 All Other Local Revenue	36,771	22,241	14,530	60,121	29,264	30,858	210,700	150,579
8999 Prior Year Adjustment	<u>0</u>	<u>0</u>	<u>0</u>	<u>150</u>	<u>0</u>	<u>150</u>	<u>0</u>	<u>(150)</u>
Total Other Income - Local	37,976	24,826	13,150	62,918	32,120	30,797	473,338	410,420
Grants/Fundraising								
8699 Fundraising	<u>10,211</u>	<u>3,670</u>	<u>6,541</u>	<u>13,727</u>	<u>5,126</u>	<u>8,601</u>	<u>398,500</u>	<u>384,773</u>
Total Grants/Fundraising	<u>10,211</u>	<u>3,670</u>	<u>6,541</u>	<u>13,727</u>	<u>5,126</u>	<u>8,601</u>	<u>398,500</u>	<u>384,773</u>
Total Revenue	<u>375,203</u>	<u>216,786</u>	<u>158,417</u>	<u>718,849</u>	<u>530,350</u>	<u>188,500</u>	<u>5,444,826</u>	<u>4,725,976</u>
Expense								
Certificated Salaries								
1110 Teachers' Salaries	108,724	124,415	15,692	223,906	248,831	24,925	1,368,570	1,144,664
1170 Teacher Salaries - Substitute	8,584	1,742	(6,843)	9,651	2,750	(6,901)	17,280	7,629
1175 Teachers' Salaries - Stipend/Extra Duty	3,295	318	(2,977)	5,565	636	(4,929)	3,500	(2,065)
1200 Certificated Pupil Support Salaries	5,024	3,810	(1,214)	5,024	6,016	992	37,800	32,776
1300 Certificated Supervisor and Administrator Salaries	<u>16,446</u>	<u>16,446</u>	<u>0</u>	<u>49,337</u>	<u>49,337</u>	<u>0</u>	<u>197,349</u>	<u>148,012</u>
Total Certificated Salaries	142,073	146,731	4,659	293,483	307,571	14,088	1,624,499	1,331,016
Classified Salaries								
2100 Instructional Aide Salaries	63,458	58,006	(5,453)	90,230	94,082	3,852	589,710	499,480
2200 Classified Support Salaries	3,209	3,580	370	6,016	15,195	9,179	46,387	40,372
2400 Clerical/Technical/Office Staff Salaries	25,622	26,188	565	76,011	78,563	2,552	314,251	238,240
2900 Other Classified Salaries	<u>14,036</u>	<u>10,554</u>	<u>(3,482)</u>	<u>14,192</u>	<u>16,664</u>	<u>2,472</u>	<u>104,707</u>	<u>90,516</u>
Total Classified Salaries	106,326	98,327	(7,999)	186,449	204,503	18,055	1,055,055	868,607
Employee Benefits								
3111 STRS -Certificated Positions	18,936	19,567	630	38,171	42,016	3,844	217,655	179,484
3311 OASDI	5,883	5,550	(333)	10,691	11,041	350	58,862	48,171
3331 Medicare	3,590	3,553	(37)	6,930	7,425	496	38,854	31,924
3401 Health & Welfare	25,553	24,371	(1,182)	93,956	73,113	(20,843)	300,044	206,089
3501 State Unemployment Insurance	0	123	123	115	256	141	1,340	1,225
3601 Worker Compensation	5,163	2,270	(2,893)	14,300	11,349	(2,951)	27,237	12,937
3901 403B/Other Benefits	2,083	2,212	129	5,978	4,601	(1,377)	23,739	17,760
3902 OTHER BENEFITS	<u>0</u>	<u>272</u>	<u>272</u>	<u>0</u>	<u>817</u>	<u>817</u>	<u>3,269</u>	<u>3,269</u>
Total Employee Benefits	61,208	57,918	(3,290)	170,141	150,618	(19,523)	671,000	500,859
Books and Supplies								
4110 Approved Textbooks	499	687	188	499	2,060	1,561	2,060	1,561

Ocean Charter School
Summary Income Statement
From 9/1/2016 through 9/30/2016

	Current	Current	\$	YTD		\$	Total Budget	Budget
	Actual	Budget	Variance	Actual	YTD Budget	Variance	\$ Original	Remaining
4210 Books and Other Reference Materials	358	2,474	2,116	10,090	7,422	(2,668)	7,422	(2,668)
4310 Student Materials	3,926	6,975	3,049	31,909	20,926	(10,983)	83,703	51,794
4350 Office Supplies	1,059	1,250	191	2,109	3,750	1,641	15,000	12,891
4370 Custodial Supplies	787	383	(404)	927	1,150	223	4,600	3,673
4390 Other Supplies	3,381	2,542	(839)	7,170	7,625	455	30,500	23,330
4400 Non Capitalized Equipment	109	2,000	1,891	3,030	6,000	2,970	6,000	2,970
4700 Food and Food Supplies	<u>0</u>	<u>7,732</u>	<u>7,732</u>	<u>0</u>	<u>10,174</u>	<u>10,174</u>	<u>73,250</u>	<u>73,250</u>
Total Books and Supplies	10,119	24,043	13,924	55,734	59,107	3,373	222,536	166,802
Services and Operating Expenses								
5200 Travel and Conferences	927	2,567	1,640	9,529	7,700	(1,829)	30,800	21,271
5300 Dues and Memberships	(682)	2,489	3,171	2,719	7,466	4,747	29,863	27,144
5450 General Insurance	6,024	2,967	(3,057)	18,014	14,835	(3,178)	35,605	17,591
5500 Operation and Housekeeping Services	425	3,121	2,696	7,081	9,363	2,282	37,452	30,371
5610 Building Rent	20,183	31,911	11,728	80,732	95,733	15,001	382,931	302,199
5620 Equipment Lease	3,775	2,683	(1,092)	6,066	8,050	1,984	32,200	26,134
5630 Vendor Repairs	753	2,042	1,289	3,630	6,125	2,495	24,500	20,870
5812 Field Trip	515	5,569	5,054	497	16,708	16,210	66,830	66,333
5820 Legal / Audit Fees	943	12,454	11,511	12,643	37,363	24,720	149,450	136,807
5830 Advertisement / Recruitment	90	175	85	122	525	403	2,100	1,978
5850 Non Instructional Consultants	26	1,081	1,055	10,637	3,242	(7,395)	12,968	2,331
5851 Instructional Consultants	2,881	29,395	26,513	2,881	88,184	85,302	352,734	349,853
5853 ExEd	0	6,804	6,804	6,804	20,413	13,608	81,650	74,846
5890 Other Fees / Bank Charges /Credit Card Fees	2,836	2,365	(471)	5,255	7,094	1,838	28,374	23,119
5896 Special Ed Fair Share (LAUSD)	22,191	21,592	(599)	72,120	64,776	(7,343)	259,105	186,985
5897 Fundraising Cost	1,125	2,875	1,750	5,399	8,625	3,226	34,500	29,101
5900 Communications	<u>2,065</u>	<u>3,071</u>	<u>1,006</u>	<u>7,675</u>	<u>9,213</u>	<u>1,538</u>	<u>36,852</u>	<u>29,176</u>
Total Services and Operating Expenses	64,077	133,160	69,083	251,806	405,413	153,607	1,597,915	1,346,110
Capital Outlay								
6901 Depreciation Expense	<u>707</u>	<u>724</u>	<u>17</u>	<u>2,120</u>	<u>2,172</u>	<u>52</u>	<u>8,687</u>	<u>6,567</u>
Total Capital Outlay	707	724	17	2,120	2,172	52	8,687	6,567
Other Outgo								
7299 District Oversight Fee	<u>2,513</u>	<u>1,617</u>	<u>(897)</u>	<u>8,169</u>	<u>4,066</u>	<u>(4,103)</u>	<u>37,707</u>	<u>29,538</u>
Total Other Outgo	<u>2,513</u>	<u>1,617</u>	<u>(897)</u>	<u>8,169</u>	<u>4,066</u>	<u>(4,103)</u>	<u>37,707</u>	<u>29,538</u>
Total Expense	<u>387,023</u>	<u>462,520</u>	<u>75,497</u>	<u>967,901</u>	<u>1,133,449</u>	<u>165,548</u>	<u>5,217,399</u>	<u>4,249,498</u>
Net Income	(11,819)	(245,733)	233,914	(249,052)	(603,100)	354,048	227,426	476,478
Change in Net Assets	(11,819)	(245,733)	233,914	(249,052)	(603,100)	354,048	227,426	476,478

**Ocean Charter School
Balance Sheet
As of 9/30/2016**

Assets

Current Assets

Cash in Banks

1st Citizens - Ckg	208,718.35
1st Citizens - Mmkt	19,410.20
Cash in Bank - Petty Cash	150.00
ING - Savings	302,580.12
CCU - Checking	70,136.31
1st Citizens(7102)	0.00
Other	<u>0.00</u>
Total Cash in Banks	600,994.98

Accounts Receivable

Accounts Receivable	123,164.69
Due From Others	<u>0.00</u>
Total Accounts Receivable	123,164.69

Other Current Assets

ESCROW PROJECT SOFT COSTS	1,502,626.98
ESCROW INTERST	2,824,191.81
Other	<u>0.00</u>
Total Other Current Assets	<u>4,326,818.79</u>

Total Current Assets	5,050,978.46
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Fixed Assets

Land	20,252,242.00
Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,460.84)
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer	(39,753.82)

/Equipment

Furniture	7,251.27
Accumulated Depreciation-Furniture	(2,316.73)
Work in Progress	1,339,992.50
WIP: CAPITALIZED INTEREST	<u>527,550.00</u>

Total Fixed Assets	<u>22,151,740.04</u>
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Total Assets	<u>27,202,718.50</u>
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Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (Current Liabilities)	13,586.33
Accrued Payables	37,800.00
Other	<u>0.00</u>
Total Accounts Payable	51,386.33

Payroll Liabilities

SDI	(35.50)
Garnishment	0.00
Federal Taxes Withholding	(521.37)
State Tax Withholding	(1,366.15)

Ocean Charter School
Balance Sheet
As of 9/30/2016

Salaries Payable	1,739.98
Fringe Benefits - STRS	0.00
Fringe Benefits - OASDI	(944.25)
Fringe Benefits - MEDICARE	(114.40)
Fringe Benefits - H&W	0.00
Fringe Benefits - SUI	36.28
EMPLOYEE UNION DUES	916.40
403B Payable	3,006.41
Other	<u>0.00</u>
Total Payroll Liabilities	2,717.40
Other Current Liabilities	
Due to Grantor Governments	0.04
Student Group Trust	0.00
Current Loans	0.00
Deferred Revenue	<u>1,968,952.77</u>
Total Other Current Liabilities	<u>1,968,952.81</u>
Total Current Liabilities	2,023,056.54
Long Term Liabilities	
BONDS PAYABLE	18,500,000.00
Other General Long-Term Debt	<u>2,787,298.03</u>
Total Long Term Liabilities	<u>21,287,298.03</u>
Total Liabilities	<u>23,310,354.57</u>
Equity	
Beginning Fund Balance	
	<u>1,598,484.45</u>
Total Beginning Fund Balance	1,598,484.45
Net Income/Loss	
	<u>2,293,879.48</u>
Total Net Income/Loss	<u>2,293,879.48</u>
Total Equity	<u>3,892,363.93</u>
Total Liabilities & Equity	<u>27,202,718.50</u>

Ocean Charter School
Statement of Cash Flows
From 9/1/2016 through 9/30/2016

	<u>Current Period</u>	<u>Current Year</u>
Beginning Cash	<u>642,565.48</u>	<u>511,863.29</u>
Cash Flow From Operating Activities		
Net Income	(11,819.18)	(249,051.57)
Change in Accounts Receivable	0.00	348,995.90
Change in Due From	0.00	857.18
Change in Accounts Payable	5,282.00	(181,453.89)
Change in Due To	0.00	(10,567.56)
Change in Payroll Liabilities	(34,356.92)	(3,861.10)
Change in Prepaid Expenditure	0.00	71,550.14
Change in Deferred Revenue	0.00	(18,899.23)
Change in Project Soft Cost Escrow	41,623.48	633,275.87
Change in Interest Escrow	(1,106.04)	(2,941.81)
Depreciation Expense	<u>706.76</u>	<u>2,120.28</u>
Total Cash Flow From Operating Activities	<u>330.10</u>	<u>590,024.21</u>
Cash Flow from Investing Activities		
Fixed Assets	(41,900.60)	(510,342.14)
Total Cash Flow from Investing Activities	(41,900.60)	(510,342.14)
Cash Flow from Financing Activities		
Debt	<u>0.00</u>	<u>9,449.62</u>
Total Cash Flow from Financing Activities	<u>0.00</u>	<u>9,449.62</u>
Ending Cash	<u>600,994.98</u>	<u>600,994.98</u>

**Ocean Charter School
Check/Voucher Register
From 9/1/2016 through 9/30/2016**

Effective Check Date	Check Number	Vendor Name	Transaction Description	Check Amount
9/1/2016	1007922	KAYOKO HORINOUCI	DEPOSIT REFUND - AFTERCARE	161.80
9/1/2016	5100	RUTH STEINBERG	REIM - HOME DEPOT	97.02
9/6/2016	1007923	DISCOUNT SCHOOL SUPPLY	STUDENT MATERIALS	272.86
9/6/2016	1007924	LAKESHORE	SENTENCE STRIPS	146.66
9/6/2016	1007925	RUTH STEINBERG	REIM - HOME DEPOT	0.00
9/6/2016	1007926	MONIQUE NICHOLSON	REIM - LIVE SCAN	25.88
9/6/2016	1007927	RICOH AMERICAS CORPORATION - 036-0029790-000	07/28 - 08/28/16 - COPIER LEASE AT WC CAMPUS	1,940.24
9/6/2016	1007928	SEMA, INC.	07/16 - SHARP COPIER LEASE AT DR CAMPUS	819.92
9/6/2016	1007929	WILSON BROOKS TAYLOR	08/23/16 - PIANO TUNING SERVICE	500.00
9/6/2016	1007930	MICHELLE VOLK	REIM - LIVESCAN	26.00
9/9/2016	STD09/09/16C	CHARTERSAFE	09/16 - PACKAGE PREMIUM AND WORKERS' COMP	5,282.00
9/14/2016	1007931	SYNCHRONY BANK/AMAZON	PURCHASES ON AMAZON STORE CARD - GLASSES FOR KINDER AND BAGS	21.85
9/14/2016	1007932	DIEM-MI TRAN BURTON	HOME DEPOT - DOWELS	24.80
9/14/2016	1007933	MARYANGEE CANO	AFTERCARE SNACKS	206.39
9/14/2016	1007934	CARLOS CASTILLO	CLASS SNACKS	240.33
9/14/2016	1007935	CALIFORNIA SCIENCE CENTER FOUNDATION	DEPOSIT FOR 8TH GRADE - MCGURK FIELDTRIP SCHEDULED FOR 10/21	25.00
9/14/2016	1007936	CYBER CIVICS LLC	MS DIGITAL LITERACY	499.00
9/14/2016	1007937	GREEN EARTH PEST CONTROL, INC	MONTHLY PEST CONTROL SERVICE	212.55
9/14/2016	1007938	CAROLINE KASS	RESTAURANT DEPOT - REEF CAFE SUPPLIES	53.69
9/14/2016	1007939	PATRICE LAPORTE	8/1-8/31/16 - OT SERVICES	1,402.50
9/14/2016	1007940	STEPHANIE MCGURK	AMAZON - CLASS BOOKS	151.20
9/14/2016	1007941	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	BLOCK CRAYONS: BLACK AND BROWN FOR BOTH 1ST GRADES	142.94
9/14/2016	1007942	MATHEMATICAL OLYMPIADS FOR ELEMENTARY & MIDDLE	16-17 REGISTRATION FOR MATH OLYMPIADS	218.00
9/14/2016	1007943	OFFICE DEPOT	ENVELOPE, RUBBERBANDS, POSTAGE	191.55
9/14/2016		OFFICE DEPOT	FOLDER, PAPER, DIVIDER, HIGHLIGHTER	218.09
9/14/2016	1007944	PREMIER EDUCATIONAL STAFFING	8/29/16-9/2/16 - SUBSTITUTE STAFFING	140.00
9/14/2016	1007945	RILEY'S FARM COLONIAL CHESTERFIELD AT RILEY'S FARM	DEPOSIT FOR MS. MCGURCK 8TH CLASS FIELD TRIP	64.35
9/14/2016	1007946	CELESTINA ROSALES	VACCUM REPAIRS	253.00
9/14/2016	1007947	ANNABELL RUFFELL	REIMBURSEMENT FOR AFTERCARE - PRE PAYMENT	50.00
9/14/2016	1007948	MERRIE SCHMIDT	CLASS MATERIALS	476.44
9/14/2016		MERRIE SCHMIDT	STAPLES - CLASS SUPPLIES	17.53
9/14/2016	1007949	VISION SERVICE PLAN INC	09/16 - VISION SERVICE PLAN	659.36
9/14/2016	1007950	WEIR DOLLS & CRAFTS	WOOL FELT	153.03
9/14/2016	1007951	WEST EARL WOOLEN MILL	WOOL FELT	224.55
9/15/2016	1007952	CALIFORNIA TEACHERS ASSOCIATION	08/16 - UNION DUES CTA	1,532.80
9/15/2016	1007953	LEGEND EMPLOYEE BENEFIT ACCOUNT	08/31/16 PAYROLL - 403B	4,284.82
9/15/2016	1007954	OCEAN CHARTER TEACHERS' ASSOCIATION	08/16 - UNION DUES LOCAL CHAPTER	300.00
9/15/2016	5101 - MANUA	HIROMI YONEDA-MATSUE	PAYCHECK 08.31.16	3,900.63
9/20/2016	1007955	AT&T	07/19 - 08/18/16 INTERNET SERVICE AT WC	1,498.10
9/20/2016	1007956	MARYANGEE CANO	YUMMY.COM - SNACKS FOR AFTERCARE	218.12
9/20/2016	1007957	CHARTERSAFE	FY 15-16 - WC PAYROLL AUDIT	622.67
9/20/2016	1007958	JOHN DAVIDSON	COSTCO - CUPS FOR MATH ACTIVITY, LAKESHORE - CURRICULUM	187.13
9/20/2016	1007959	FOLLET EDUCATIONAL SERVICES	CLASSROOM BOOKS- ANIMAL FARM, CHAINS, GEORGES SECRET KEY TO	124.37
9/20/2016	1007960	FRONTIER COMMUNICATIONS	09/16 - PHONES AND INTERNET DR OFFICES	538.56
9/20/2016	1007961	KABAZON WATERS	WATER DELIVERY FOR DR	52.28
9/20/2016		KABAZON WATERS	WATER DELIVERY FOR REEF CAFE	3.79
9/20/2016		KABAZON WATERS	WATER DELIVERY FOR WC	40.31
9/20/2016	1007962	L.A. CARPET WAREHOUSE, INC.	AREA RUG AND DELIVERY	616.00
9/20/2016	1007963	ERIKA LIU	8TH GRADE WOOD (STOOL PROJECT), WAX FOR ALL	185.45
9/20/2016	1007964	OFFICE DEPOT	ENVELOPE, PAPER, BLUE PAPER	222.11
9/20/2016		OFFICE DEPOT	PAD EASEL	82.52
9/20/2016		OFFICE DEPOT	PORTFOLIO	193.71
9/20/2016		OFFICE DEPOT	TRASH BAGS, BATTERIES, DISPENSER	58.83
9/20/2016	1007965	CHRISTINA RUBINO	CLASSROOM SNACKS	216.42
9/20/2016	1007966	ELIZABETH SEWARD	YARN FOR HANDWORK	48.02
9/20/2016	1007967	DEBRA K. TRIPP	PAVILLIONS - REFRESHMENTS FOR DEL REY MEETING	31.76
9/20/2016	1007968	VAVRINEK TRINE DAY & CO. LLP	10% RETENTION AS REFERENCE ON INV. #115723	390.00
9/20/2016		VAVRINEK TRINE DAY & CO. LLP	10% RETENTION AS REFERENCE ON INV. #120498	203.00
9/20/2016	1007969	WAXIE SANITARY SUPPLY	WAXIE 6800 CLEAN & SOFT WHITE, WAXIE 1500 CEAN & SOFT, 2956	786.99
9/20/2016	1007970	YOUNG, MINNEY & CORR LLP	08/16 - LEGAL SERVICES	350.27
9/23/2016	1007971	CALIFORNIA TEACHERS ASSOCIATION	09/15/16 - UNION DUES CTA	766.40

**Ocean Charter School
Check/Voucher Register
From 9/1/2016 through 9/30/2016**

Effective Check Date	Check Number	Vendor Name	Transaction Description	Check Amount
9/23/2016	1007972	LEGEND EMPLOYEE BENEFIT ACCOUNT	09/15/16 PAYROLL - 403B	3,217.42
9/23/2016	1007973	OCEAN CHARTER TEACHERS' ASSOCIATION	09/15/16 - UNION DUES LOCAL CHAPTER	150.00
9/26/2016	1007974	OCEAN CHARTER SCHOOL	TRANSFER FROM FCB CHECKING TO CCU ACCOUNT	75,000.00
9/28/2016	1007975	JACQUELINE AYALA	LIVE SCAN	25.00
9/28/2016	1007976	BLUE SHIELD OF CALIFORNIA	10/16 - MEDICAL & DENTAL PREMIUM	26,495.77
9/28/2016	1007977	CAROLINA BIOLOGICAL SUPPLY COMPANY	CLASS MATERILAS	183.18
9/28/2016	1007978	COMPREHENSIVE THERAPY ASSOCIATES, INC.	08/16 - SPEECH LANGUAGE PATHOLOGY	1,338.75
9/28/2016	1007979	DHARMA TRADING CO	CAPE DYE	412.35
9/28/2016	1007980	DEPARTMENT OF JUSTICE	FINGERPRINT APP	209.00
9/28/2016	1007981	FOLLET EDUCATIONAL SERVICES	READER FOR WC CAMPUS	29.81
9/28/2016	1007982	GREEN EARTH PEST CONTROL, INC	MONTHLY PEST AND RODENT SERVICE	212.55
9/28/2016	1007983	ERIKA LIU	B&B HARDWARE - DRILL BITS AND SAW	51.10
9/28/2016	1007984	MARINA CHRISTIAN FELLOWSHIP	10/16 - RENT	20,183.00
9/28/2016	1007985	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	CARDBOARD, EXERCISE BOOKS, MODELING CLAY, BOOKS	166.17
9/28/2016	1007986	IORELA NATI	LIVE SCAN	25.00
9/28/2016	1007987	OFFICE DEPOT	BROOM, EASEL, TOWEL	96.54
9/28/2016		OFFICE DEPOT	PAPER	201.15
9/28/2016		OFFICE DEPOT	PRINTER	17.99
9/28/2016		OFFICE DEPOT	SHREDDER	108.99
9/28/2016	1007988	RICOH AMERICAS CORPORATION - 036-0029790-000	COPIER LEASE AT WC CAMPUS	1,014.71
9/28/2016	1007989	CHRISTINA RUBINO	SNACKS FOR KINDER CLASS	232.03
9/28/2016	1007990	MERRIE SCHMIDT	CAMPING RESERVATION	208.00
9/28/2016	1007991	SECURITAS SECURITY SERVICES USA, INC	09/02-09/08/16 - SECURITY SERVICES	217.50
9/23/2016	CC 08/28/16 3:	CALIFORNIA CREDIT UNION - 3597	STATEMENT ENDING 08/28/16	3,280.16
9/23/2016	CC 08/28/16 4:	CALIFORNIA CREDIT UNION - 4355	STATEMENT ENDING 08/28/16	<u>410.35</u>
Report Total				<u>165,860.11</u>

		103,266	57,689	57,894													Actuals as of 9/30/2016	(73,208)	108%	18%
	# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1							
		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1							
		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1							
	2016-17	ACTUAL	ACTUAL	ACTUAL													FORECAST	Budget Variance		
	Budget	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)			
1170 Teacher Salaries - Substitute	17,280	-	1,066	8,584	1,833	1,375	1,100	1,833	1,742	2,017	1,283	1,925	1,238	-	23,997	(6,717)	39%			
1175 Teachers' Salaries - Stipend/Extra Duty	3,500	-	2,270	3,295	-	-	-	-	-	-	-	-	-	-	5,565	(2,065)	59%			
1200 Certificated Pupil Support Salaries	37,800	-	-	5,024	6,257	5,196	4,559	6,257	6,045	6,681	4,984	6,469	4,877	-	56,348	(18,548)	49%			
1300 Certificated Supervisor and Administrator Salaries	197,349	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	-	197,349	(0)	0%			
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 - Certificated Salaries	1,624,499	16,446	134,965	142,073	147,961	146,442	145,530	147,961	147,657	148,569	146,138	148,265	145,986	-	1,617,993	6,506	0%			
2000 - Classified Salaries																				
2100 Instructional Aide Salaries	589,710	4,986	21,786	63,458	61,495	51,239	45,086	61,495	59,444	65,597	49,188	63,546	48,163	-	595,482	(5,773)	1%			
2200 Classified Support Salaries (Maintenance, Food)	46,388	1,749	1,058	3,209	3,667	3,254	3,006	3,667	3,585	3,833	3,171	3,750	3,130	-	37,078	9,310	-20%			
2300 Classified Supervisor and Administrator Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical/Technical/Office Staff Salaries	314,251	25,294	25,095	25,622	24,536	24,536	24,536	24,536	24,536	24,536	24,536	24,536	24,536	-	296,833	17,417	-6%			
2900 Other Classified Salaries (Supervision, After School)	104,707	-	156	14,036	7,885	5,914	4,731	7,885	7,491	8,674	5,520	8,279	5,322	-	75,893	28,815	-28%			
Total 2000 - Classified Salaries	1,055,055	32,028	48,094	106,326	97,583	84,943	77,358	97,583	95,055	102,639	82,415	100,111	81,151	-	1,005,286	49,769	-5%			
3000 - Employee Benefits																				
3111 STRS - State Teachers Retirement System	217,655	2,069	17,166	18,936	20,712	20,521	20,406	20,712	20,674	20,788	20,483	20,750	20,463	-	223,681	(6,025)	3%			
3311 OASDI - Social Security	58,862	1,969	2,838	5,883	5,016	4,232	3,762	5,016	4,859	5,329	4,076	5,173	3,997	-	52,151	6,711	-11%			
3331 MED - Medicare	38,854	697	2,642	3,590	3,560	3,355	3,232	3,560	3,519	3,643	3,314	3,601	3,293	-	38,008	845	-2%			
3401 H&W - Health & Welfare	300,044	46,659	21,745	25,553	24,875	24,875	24,875	24,875	24,875	26,865	26,865	26,865	26,865	-	298,925	1,120	0%			
3501 SUI - State Unemployment Insurance	1,340	-	115	-	123	116	111	123	121	126	114	124	114	-	1,187	153	-11%			
3601 Workers' Compensation	27,237	6,867	2,270	5,163	-	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	-	27,920	(683)	3%			
3901 403B	23,739	1,884	2,012	2,083	2,196	1,911	1,741	2,196	2,139	2,309	1,854	2,253	1,826	-	24,402	(664)	3%			
3902 Other Benefits	3,269	-	-	-	363	363	363	363	363	363	363	363	363	-	3,269	-	-			
Total 3000 - Employee Benefits	671,000	60,145	48,788	61,208	56,845	57,643	56,760	59,115	58,820	61,693	59,339	59,129	30,057	-	669,543	1,457	0%			
4000 - Supplies																				
4110 Approved Textbooks and Core Curriculum Materials	2,060	-	-	499	-	-	-	-	-	-	-	-	-	-	499	1,561	-76%			
4210 Books and Other Reference Materials	7,422	-	9,733	358	-	-	-	-	-	-	-	-	-	-	10,090	(2,668)	36%			
4310 Student Materials	83,703	1,014	26,969	3,926	5,977	5,977	5,977	5,977	5,977	5,977	5,977	5,977	5,977	-	85,703	(2,000)	2%			
4350 Office Supplies	15,000	129	921	1,059	1,432	1,432	1,432	1,432	1,432	1,432	1,432	1,432	1,432	-	15,000	-	-			
4370 Custodial Supplies	4,600	114	26	787	408	408	408	408	408	408	408	408	408	-	4,600	-	-			
4390 Other Supplies	30,500	540	3,249	3,381	2,414	2,414	2,414	2,414	2,414	2,414	2,414	2,414	2,414	-	28,895	1,605	-5%			
4400 Non Capitalized Equipment	6,000	1,875	1,046	109	552	552	552	552	552	552	552	552	552	-	8,000	(2,000)	33%			
4700 Food and Food Supplies	73,250	-	-	-	18,041	5,883	4,706	7,844	7,059	8,628	5,491	8,236	4,706	-	70,594	2,656	-4%			
Total 4000 - Supplies	222,536	3,672	41,943	10,119	28,824	16,667	15,490	18,628	17,843	19,412	16,274	19,020	15,490	-	223,382	(846)	0%			
5000 - Operating Services																				
5200 Travel and Conferences	30,800	3,176	5,427	205	2,221	2,221	2,221	2,221	2,221	2,221	2,221	2,221	2,221	-	28,800	2,000	-6%			
5300 Dues and Memberships	29,863	2,483	919	40	2,925	2,925	2,925	2,925	2,925	2,925	2,925	2,925	2,925	-	29,768	96	0%			
5450 General Insurance	35,605	8,978	3,012	6,024	-	3,012	3,012	3,012	3,012	3,012	3,012	3,012	3,012	-	36,086	(481)	1%			
5500 Operation and Housekeeping Services	37,452	3,387	3,270	425	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375	-	37,452	-	-			
5610 Rent - Facilities / Buildings / Space	382,931	40,366	20,183	20,183	75,906	32,328	32,328	32,328	32,328	32,328	32,328	32,328	32,328	-	382,931	-	-			
5620 Equipment Lease	32,200	-	2,291	3,775	2,864	2,864	2,864	2,864	2,864	2,864	2,864	2,864	2,864	-	31,840	360	-1%			
5630 Vendor Repairs	24,500	-	2,877	753	2,319	2,319	2,319	2,319	2,319	2,319	2,319	2,319	2,319	-	24,500	-	-			
5812 Field Trips/Pupil Transportation	66,830	-	(18)	515	628	500	2,359	6,931	8,556	8,394	12,996	15,861	6,274	1,173	64,170	2,660	-4%			
5820 Legal / Audit Fees	149,450	-	11,700	943	15,201	15,201	15,201	15,201	15,201	15,201	15,201	15,201	15,201	-	149,450	-	-			
5830 Advertisement / Recruitment	2,100	-	32	90	220	220	220	220	220	220	220	220	220	-	2,100	-	-			
5850 Non Instructional Consultants	12,968	8,378	2,233	26	259	259	259	259	259	259	259	259	259	-	12,968	-	-			
5851 Instructional Consultants	352,734	-	-	2,881	38,647	31,602	22,515	47,639	33,712	35,418	35,960	67,638	54,178	5,224	375,414	(22,680)	6%			
5853 ExED	81,650	-	6,804	-	20,412	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804	-	81,650	-	-			
5855 Prop 1D Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5890 Other Fees / Bank Charges /Credit Card Fees	28,374	335	2,085	2,836	2,569	2,569	2,569	2,569	2,569	2,569	2,569	2,569	2,569	-	28,374	-	-			
5891 CSC Factoring Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5896 Special Ed Fair Share (LAUSD)	259,105	16,643	33,286	22,191	21,188	21,188	21,188	21,188	21,188	21,188	21,188	21,188	21,188	-	262,815	(3,710)	1%			
5897 Fundraising Cost	34,500	-	4,275	1,125	653	1,638	4,999	4,680	4,401	4,877	1,208	1,337	14,227	(4,529)	34,500	-	-			
5900 Communications	36,852	1,799	3,811	2,065	3,242	3,242	3,242	3,242	3,242	3,242	3,242	3,242	3,242	-	36,852	-	-			

		103,266	57,689	57,894	Actuals as of 9/30/2016										(73,208)		
	# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1		108%		18%
		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
	2016-17	ACTUAL	ACTUAL	ACTUAL										FORECAST	Budget Variance		
	Budget	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)
5920 Internet Expense / Web Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5930 Postage Expense /UPS/ FEDEX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 5000 - Operating Services	1,597,915	85,544	102,185	64,077	192,629	132,266	128,399	157,776	145,196	142,825	148,689	180,350	137,866	1,869	1,619,670	(21,755)	1%
6000 - Capital Outlay																	
6901 Depreciation Expense	8,687	707	707	707	724	724	724	724	724	724	724	724	724	724	8,636	52	-1%
Total 6000 - Capital Outlay	8,687	707	707	707	724	724	724	724	724	724	724	724	724	724	8,636	52	-1%
7000 - Other Outgo																	
7221 Transfers to District	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7299 District Oversight Fee	37,707	1,900	3,756	2,513	2,376	2,361	2,361	3,817	3,143	2,824	4,827	2,824	2,824	925	36,452	1,255	-3%
7311 Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438 Debt Service - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 7000 - Other Outgo	37,707	1,900	3,756	2,513	2,376	2,361	2,361	3,817	3,143	2,824	4,827	2,824	2,824	925	36,452	1,255	-3%
TOTAL EXPENSE	5,217,399	200,441	380,437	387,023	526,942	441,045	426,623	485,603	468,438	478,687	458,406	510,424	414,098	2,794	5,180,962	36,437	-1%
NET INCOME - reported	227,427	(120,729)	(116,503)	(11,819)	(223,324)	(76,280)	(49,899)	64,643	(25,863)	(54,555)	310,784	(169,907)	203,540	477,525	207,613	(19,814)	-9%
NET INCOME - adjusted for Facility Costs															10,663		
Beginning Cash Balance	649,556	481,863.29	692,171	612,565	570,995	371,600	296,044	290,629	355,996	330,857	277,026	588,534	419,351	623,615	481,863	(167,693)	
Cash Flow from Operating Activities																	
Net Income	227,427	(120,729)	(116,503)	(11,819)	(223,324)	(76,280)	(49,899)	64,643	(25,863)	(54,555)	310,784	(169,907)	203,540	477,525	207,613	(19,814)	
Change in Accounts Receivable																	
Prior Year Accounts Receivable	359,830	317,620	31,376	-	23,206	-	43,760	-	-	-	-	-	-	-	415,962	56,131	
Current Year Accounts Receivable	(502,303)	-	-	-	-	-	-	-	-	-	-	-	-	(491,633)	(491,633)	10,669	
Change in Due from	-	606	251	-	-	-	-	-	-	-	-	-	-	-	857	857	
Change in Accounts Payable	(25,455)	(166,360)	(20,376)	5,282	-	-	-	-	-	-	-	-	-	1,869	(179,585)	(154,130)	
Change in Due to	3,892	(3,164)	(7,404)	-	-	-	-	-	-	-	-	-	-	12,239	1,672	(2,221)	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Payroll Liabilities	-	(3,074)	33,569	(34,357)	-	-	-	-	-	-	-	-	-	-	(3,861)	(3,861)	
Change in Prepaid Expenditures	-	71,550	-	-	-	-	-	-	-	-	-	-	-	-	71,550	71,550	
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Development Cost Escrow	2,991,464	142,010	449,642	41,623	152,935	152,935	152,935	152,935	152,935	152,935	152,935	152,935	152,935	152,935	2,009,686		
Change in Interest Escrow	-	(609)	(1,227)	(1,106)	323,750	-	277,500	-	-	277,500	-	-	277,500	-	1,153,308		
Change in Deferred Revenue	-	(18,899)	-	-	-	-	-	-	-	-	-	-	-	-	(18,899)	(18,899)	
Depreciation Expense	8,687	707	707	707	724	724	724	724	724	724	724	724	724	724	8,636	(52)	
Cash Flow from Investing Activities																	
Capital Expenditures - Land & Buildings	(1,835,214)	(18,800)	(449,642)	(41,901)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(1,886,753)	(51,539)	
Capital Expenditures - Interest & Financing	(1,156,250)	-	-	-	(323,750)	-	(277,500)	-	-	(277,500)	-	-	(277,500)	-	(1,156,250)		
Cash Flow from Financing Activities																	
Source - CFSA Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Source - Unrestricted Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Source - Prop 1D Loan	-	9,450	-	-	-	-	-	-	-	-	-	-	-	-	9,450	9,450	
Use - Prop 1D Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash Balance		692,170.69	612,565	570,995	371,600	296,044	290,629	355,996	330,857	277,026	588,534	419,351	623,615	623,615	623,615		