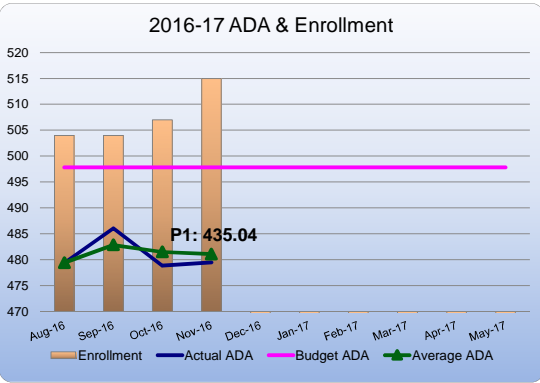


# Ocean Charter School - Financial Dashboard (November 2016)

## Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year End Cash ●



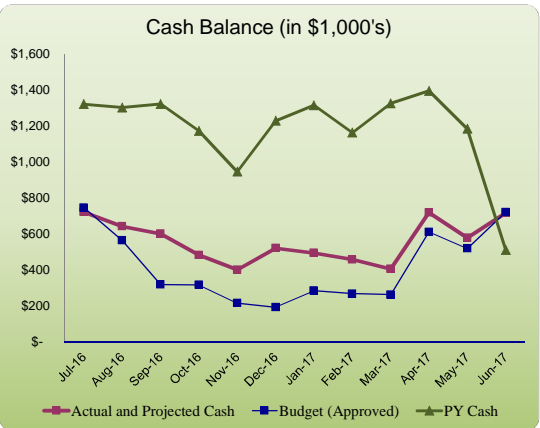
## KEY POINTS

- Enrollment in the forecast has been adjusted to 507. Month 4 (thru Dec 9) enrollment was 515. The average attendance rate was 95.1% which is 0.1% better than the budgeted rate, and 0.6% below the same period last year. ADA thru month 3 is 481.03 which is 16.5 below budget and 0.3 below the forecast. For the last two months, the ADA rate has been below the budgeted and forecast rate of 95.0%.
- Net income of \$27K is forecast (after excluding site related activity), based on current assumptions, which is \$13K below the budget of \$40K. Enrollment and OCTA negotiations are key forecast factors in addition to actual special education and legal costs.
- November projected net income is \$2K better than reported in October due to the following:
  - LCFF revenues higher (\$4K) due to new attendance data.
  - Other local revenue lower (\$7K) due to primarily to updated revenue figures from nutrition (\$8K) which is offset by a similar increase to food costs. Interest income is \$1K higher than projected last month
  - Certificated salaries is higher (\$2K) because higher than expected substitute hours (\$3K) which is offset by lower pay for math specialists (\$1K)
  - Employee benefits is lower (\$2K) because forecast was adjusted to show 5.1% health insurance increase per renewal notice effective in March compared to 8% originally budgeted
  - Student supplies is higher (\$8K) due to updated nutrition costs (see above)
- Panama Project Escrow account is \$958K at the end of November
- Interest Escrow account is \$2,502K at the end of November

ADA Analysis					
Category	Actual through Month 4	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	515	507	524	(17)	467
ADA %	95.1%	95.1%	95.0%	0.1%	96.0%
Average ADA	481.03	481.35	497.80	(16.45)	438.38

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	10,938	11,256
Revenue w/o Fundraising	9,761	9,924
Expense	10,481	10,791

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Forecast				FY 15-16 Actual		FY 14-15 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	15-16	% of Total	14-15	% of Total
LCFF	1,024,702	1,028,717	(4,015)	3,648,653	67%	3,770,721	69%	(122,067)	3,151,088	37%	2,910,154	66%
Federal Revenue	35,238	35,419	(181)	126,414	2%	130,474	2%	(4,060)	82,642	1%	83,953	2%
State Revenue	112,343	151,733	(39,389)	651,456	12%	671,793	12%	(20,338)	4,441,210	52%	615,294	14%
Other Local Revenue	144,957	92,038	52,919	350,430	6%	285,838	5%	64,592	307,027	4%	385,767	9%
Grants/Fundraising	78,686	15,491	63,195	641,000	12%	586,000	11%	55,000	490,814	6%	409,061	9%
<b>TOTAL REVENUE</b>	<b>1,395,926</b>	<b>1,323,398</b>	<b>72,528</b>	<b>5,417,953</b>		<b>5,444,826</b>		<b>(26,873)</b>	<b>8,472,781</b>		<b>4,404,229</b>	
Certificated Salaries	575,662	601,033	25,371	1,638,839	32%	1,624,499	31%	(14,340)	1,438,653	29%	1,366,780	32%
Classified Salaries	368,166	401,157	32,991	1,004,479	19%	1,055,055	20%	50,577	1,028,237	21%	930,320	22%
Benefits	286,666	266,455	(20,211)	670,025	13%	671,000	13%	975	557,838	11%	493,958	12%
Student Supplies	95,971	96,464	493	216,064	4%	222,536	4%	6,471	176,839	4%	218,567	5%
Operating Expenses	524,574	671,732	147,158	1,619,616	31%	1,597,915	31%	(21,701)	1,703,748	34%	1,243,001	29%
Other	16,730	13,907	(2,823)	45,088	1%	46,394	1%	1,307	40,058	1%	32,645	1%
<b>TOTAL EXPENSES</b>	<b>1,867,769</b>	<b>2,050,748</b>	<b>182,979</b>	<b>5,194,110</b>		<b>5,217,399</b>		<b>23,289</b>	<b>4,945,374</b>		<b>4,285,271</b>	
<b>INCOME / (LOSS)</b>	<b>(471,843)</b>	<b>(727,350)</b>	<b>255,507</b>	<b>223,843</b>		<b>227,427</b>		<b>(3,583)</b>	<b>3,527,407</b>		<b>118,958</b>	
less: New Site Related	(9,450)	-	(9,450)	(196,950)		(187,500)		(9,450)	(3,633,349)		0	
<b>ADJD INCOME/(LOSS)</b>	<b>(481,293)</b>	<b>(727,350)</b>	<b>246,057</b>	<b>26,894</b>		<b>39,927</b>		<b>(13,033)</b>	<b>(105,942)</b>		<b>118,958</b>	



Balance Sheet	6/30/2016	10/31/2016	11/30/2016	6/30/2017 Forecast	Notes
<b>Assets</b>					
Cash	511,863	483,544	401,311	716,819	
Accounts Receivable	472,160	107,469	64,803	523,055	
Due From Others	857	0	22,424	22,424	
Other Assets	71,550	0	1,163	1,163	
Escrow Accounts	4,957,153	3,614,970	3,460,205	2,018,286	Interest & Construction Escrow Accts
Net Fixed Assets	21,643,518	22,889,421	23,041,679	24,478,530	Land & Work In Progress
<b>Total Assets</b>	<b>27,657,102</b>	<b>27,095,405</b>	<b>26,991,585</b>	<b>27,760,277</b>	
<b>Liabilities</b>					
A/P & Payroll	239,419	49,765	65,762	54,367	
Due to Others	10,568	0	0	84,401	
Deferred Revenue	18,899	0	0	0	
<b>Total Debt</b>	<b>22,262,325</b>	<b>22,271,774</b>	<b>22,271,774</b>	<b>22,271,774</b>	Bonds & Prop 1D loan
<b>Total Liabilities</b>	<b>22,531,210</b>	<b>22,321,539</b>	<b>22,337,536</b>	<b>22,410,542</b>	
<b>Equity</b>					
Beginning Fund Bal.	1,598,484	5,125,892	5,125,892	5,125,892	
Net Income/(Loss)	3,527,407	(352,026)	(471,843)	223,843	
<b>Total Equity</b>	<b>5,125,892</b>	<b>4,773,865</b>	<b>4,654,048</b>	<b>5,349,735</b>	
<b>Total Liabilities &amp; Equity</b>	<b>27,657,102</b>	<b>27,095,405</b>	<b>26,991,584</b>	<b>27,760,277</b>	

Y/E Cash Balance		
Projected	Budget	Variance
716,819	721,635	(4,816)



Available Line of Credit	6/30/2016	10/31/2016	11/30/2016	6/30/2017 Forecast	Notes
Days Cash on Hand	38	34	28	50	> 45 days is good
Cash Reserve %	10%	9%	8%	14%	

## Ocean Charter School Financial Analysis November 2016

### Net Income

Ocean Charter School is projected to achieve a net income, after adjusting for facility related revenues and expenses, of \$27K in FY16-17 compared to \$40K in the board approved budget. Reasons for this negative \$13K variance are explained below in the Income Statement section of this analysis.

### Balance Sheet

As of November 30, 2016, the school's cash balance was \$401K. By June 30, 2017, the school's cash balance is projected to be \$717K, which represents a 13.8% reserve.

As of November 30, 2016, the Accounts Receivable balance was \$65K, down from \$107K in the previous month, due to the receipt of revenue earned in FY15-16.

As of November 30, 2016, the Accounts Payable balance, including payroll liabilities, totaled \$66K, compared to \$50K in the prior month.

As of November 30, 2016, the Panama Project land and work in process balance is \$22,160K, and the deferred financing cost balance is \$851K. By June 30, 2017 these are projected to be \$22,770K and \$1,684K, respectively.

As of November 30, 2016, the Panama Project escrow account balance is \$958K, and the Interest escrow account is \$2,503K. By June 30, 2017 these are projected to be \$284K and \$1,670K, respectively.

As of November 30, 2016, the school had a debt balance of \$22,272K. By June 30, 2017 debt is projected to be \$22,272K consisting of Bonds Payable (\$18,500K) and Prop 1D Loans (\$3,772K).

### Income Statement

#### *Revenue*

Total revenue for FY16-17 is projected to be \$5,418K, which is \$27K or 0% under budgeted revenue of \$5,445K.

**Local Control Funding Formula (LCFF)** revenues is projected to be under budget by \$122K due primarily to lower ADA from lower than budgeted enrollment. There was also a small decrease in the LCFF cap closure percentage in the final budget passed by the California legislature.

**Federal** revenues is projected to be under budget by \$4K primarily due to lower federal special education revenues (\$3K) because of the lower ADA projection.

**State** revenues is projected to be under budget by \$20K primarily due to the effects of lower ADA on state special education (\$11K) and SB740 (\$6K) revenues. There was also a reduction

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

in the per student rate for the mandated block grant in the final state budget the results in a \$10K reduction in this revenue line. Prop 1D revenues of \$9K, which was not budgeted, offset these decreases.

**Other Local** revenue is projected to be over budget by \$65K primarily due to the addition of an afterschool Spanish class (\$28K) expected higher Aftercare revenues because of larger numbers of full-time participants (\$30K). Food Service Sales have been reduced by \$11K based on actual activity to date. There is a corresponding change in Student Supplies (below) for meal costs. Interest income from the facility escrow accounts has also been added to the forecast (\$10K). Since this interest income is the result of facility bond proceeds held in escrow, these funds should be applied to facility costs if not needed to balance the operating budget.

**Grants/Fundraising** revenue is projected to be over budget by \$55K due to anticipation of growth in the Annual Family Giving program.

### *Expenses*

Total expenses for FY16-17 are projected to be \$5,194K, which is \$23K or 0% under budgeted expenditures of \$5,217K.

**Certificated** salaries is projected to be over budget by \$14K due to variances between actual new staff salaries and budgeted salaries. Existing OCTA members are currently being budgeted at a 2.5% increase to the salary table. Teacher salaries are projected to be below budget by \$20K because teachers replacing departed teachers entered at lower average salary level. This is offset by the addition of a second part-time 7 & 8 math specialist (\$15K) and higher substitute pay (\$17K).

**Classified** salaries is projected to be under budget by \$51K primarily due to lower forecast for aftercare and supervisor staff (\$19K). This is not because of lower staffing, but because these duties are included in the contracts of other staff (such as math specialists) whose full salaries are accounted for elsewhere. Admin assistant time is being reduced (\$16K) and actual time spent for summer help and first month's custodial and lunch help was less than estimated (\$11K).

**Benefits** expense is projected to be under budget by \$1K primarily due to lower than projected Social Security taxes because of lower classified salaries, offset by higher than budgeted health insurance costs (\$3K).

**Student Supplies** is projected to be under budget by \$6K due to lower than projected food costs (\$10K) as discussed above.

**Operating** expenses is projected to be over budget by 22K primarily due to the addition of \$16K for special education BII costs. Higher special education fair share cost is \$4K due to offsetting effects of higher fair share rate and lower ADA.

### **ADA**

Budgeted average ADA for FY16-17 is 497.80 based on an enrollment of 524 and a 95.0% attendance rate.

The forecast assumes an ADA of 481.35 based on an enrollment of 507 and a 95.1% attendance rate.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

In Month 4, ADA was 479.47 with 515 students enrolled at the end of the month and a 93% ADA rate.

Average ADA for the year (through Month 4) is 481.03 (a 95.1% ADA rate for the year to date).

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

**Ocean Charter School**  
**Summary Income Statement**  
**From 11/1/2016 through 11/30/2016**

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Budget Remaining
<b>Revenue</b>								
Principal Apportionments								
8011 State Aid - Current Year	171,501	171,125	376	533,560	532,390	1,170	2,159,114	1,625,554
8012 Education Protection Account	0	0	0	138,199	146,694	(8,495)	666,309	528,110
8019 Revenue Limit State Aid - Prior Years	0	0	0	(1)	0	(1)	0	1
8096 In-Lieu of Property Taxes	<u>67,227</u>	<u>66,597</u>	<u>630</u>	<u>352,944</u>	<u>349,634</u>	<u>3,310</u>	<u>945,297</u>	<u>592,353</u>
Total Principal Apportionments	238,728	237,722	1,006	1,024,702	1,028,717	(4,015)	3,770,721	2,746,019
Other Federal Income								
8181 Special Education - IDEA	6,712	6,746	(35)	35,238	35,419	(181)	95,762	60,524
8291 Title I, Part A Basic Grants	0	0	0	0	0	0	32,836	32,836
8292 Title II, A Teacher Quality	0	0	0	0	0	0	1,876	1,876
Total Other Federal Income	6,712	6,746	(35)	35,238	35,419	(181)	130,474	95,236
Other State Income								
8311 Special Ed - Current Year	19,599	19,877	(278)	102,894	104,352	(1,458)	282,133	179,239
8550 MANDATED BLOCK GRANT	0	0	0	0	0	0	110,033	110,033
8560 State Lottery Revenue	0	0	0	0	0	0	90,102	90,102
8580 Prop 1D Revenue	0	0	0	9,450	0	9,450	0	(9,450)
8591 SB740	0	<u>47,381</u>	<u>(47,381)</u>	0	<u>47,381</u>	<u>(47,381)</u>	<u>189,525</u>	<u>189,525</u>
Total Other State Income	19,599	67,258	(47,659)	112,343	151,733	(39,389)	671,793	559,450
Other Income - Local								
8634 Food Service Sales	2,508	8,577	(6,069)	15,614	18,787	(3,173)	73,514	57,901
8660 Interest	1,181	135	1,046	5,005	677	4,328	1,624	(3,381)
8670 CAPITAL APPEAL	0	0	0	0	0	0	187,500	187,500
8690 All Other Local Revenue	20,977	18,729	2,248	117,108	72,574	44,534	210,700	93,592
8999 Prior Year Adjustment	<u>111</u>	0	<u>111</u>	<u>7,231</u>	0	<u>7,231</u>	0	<u>(7,231)</u>
Total Other Income - Local	24,778	27,441	(2,663)	144,957	92,038	52,919	473,338	328,381
Grants/Fundraising								
8699 Fundraising	<u>27,088</u>	<u>5,868</u>	<u>21,220</u>	<u>78,686</u>	<u>15,491</u>	<u>63,195</u>	<u>398,500</u>	<u>319,814</u>
Total Grants/Fundraising	<u>27,088</u>	<u>5,868</u>	<u>21,220</u>	<u>78,686</u>	<u>15,491</u>	<u>63,195</u>	<u>398,500</u>	<u>319,814</u>
Total Revenue	<u>316,905</u>	<u>345,036</u>	<u>(28,131)</u>	<u>1,395,926</u>	<u>1,323,398</u>	<u>72,528</u>	<u>5,444,826</u>	<u>4,048,900</u>
<b>Expense</b>								
Certificated Salaries								
1110 Teachers' Salaries	115,283	124,415	9,132	451,726	497,662	45,936	1,368,570	916,844
1170 Teacher Salaries - Substitute	4,388	1,467	(2,922)	22,532	6,234	(16,299)	17,280	(5,252)
1175 Teachers' Salaries - Stipend/Extra Duty	210	318	108	6,345	1,273	(5,072)	3,500	(2,845)
1200 Certificated Pupil Support Salaries	3,784	3,208	(576)	12,829	13,636	807	37,800	24,971
1300 Certificated Supervisor and Administrator Salaries	<u>16,446</u>	<u>16,446</u>	0	<u>82,229</u>	<u>82,229</u>	0	<u>197,349</u>	<u>115,120</u>
Total Certificated Salaries	140,111	145,855	5,743	575,662	601,033	25,371	1,624,499	1,048,837
Classified Salaries								
2100 Instructional Aide Salaries	45,859	51,664	5,805	192,127	210,093	17,966	589,710	397,583
2200 Classified Support Salaries	2,463	3,334	871	11,061	22,354	11,293	46,387	35,327
2400 Clerical/Technical/Office Staff Salaries	25,064	26,188	1,124	126,931	130,938	4,007	314,251	187,320
2900 Other Classified Salaries	<u>11,593</u>	<u>8,888</u>	<u>(2,705)</u>	<u>38,048</u>	<u>37,772</u>	<u>(275)</u>	<u>104,707</u>	<u>66,660</u>
Total Classified Salaries	84,979	90,073	5,094	368,166	401,157	32,991	1,055,055	686,889
Employee Benefits								
3111 STRS -Certificated Positions	18,548	19,456	908	75,039	81,149	6,109	217,655	142,616
3311 OASDI	4,819	5,039	219	21,131	22,142	1,011	58,862	37,731
3331 Medicare	3,287	3,421	134	13,667	14,532	864	38,854	25,186
3401 Health & Welfare	27,572	24,371	(3,201)	150,140	121,855	(28,285)	300,044	149,904
3501 State Unemployment Insurance	0	118	118	117	501	385	1,340	1,223
3601 Worker Compensation	2,270	2,270	0	16,570	15,888	(682)	27,237	10,667
3901 403B/Other Benefits	2,012	2,027	15	10,002	9,026	(976)	23,739	13,737

**Ocean Charter School**  
**Summary Income Statement**  
**From 11/1/2016 through 11/30/2016**

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Budget Remaining
3902 OTHER BENEFITS	<u>0</u>	<u>272</u>	<u>272</u>	<u>0</u>	<u>1,362</u>	<u>1,362</u>	<u>3,269</u>	<u>3,269</u>
Total Employee Benefits	58,508	56,974	(1,534)	286,666	266,455	(20,211)	671,000	384,334
Books and Supplies								
4110 Approved Textbooks	0	0	0	499	2,060	1,561	2,060	1,561
4210 Books and Other Reference Materials	102	0	(102)	10,358	7,422	(2,936)	7,422	(2,936)
4310 Student Materials	2,001	6,975	4,974	46,075	34,876	(11,199)	83,703	37,628
4350 Office Supplies	638	1,250	612	4,158	6,250	2,092	15,000	10,842
4370 Custodial Supplies	793	383	(410)	1,753	1,917	163	4,600	2,847
4390 Other Supplies	2,815	2,542	(274)	12,304	12,708	404	30,500	18,196
4400 Non Capitalized Equipment	1,381	0	(1,381)	4,670	6,000	1,330	6,000	1,330
4700 Food and Food Supplies	<u>2,757</u>	<u>6,511</u>	<u>3,754</u>	<u>16,153</u>	<u>25,231</u>	<u>9,077</u>	<u>73,250</u>	<u>57,097</u>
Total Books and Supplies	10,488	17,661	7,173	95,971	96,464	493	222,536	126,565
Services and Operating Expenses								
5200 Travel and Conferences	245	2,567	2,322	9,924	12,833	2,909	30,800	20,876
5300 Dues and Memberships	1,882	2,489	606	6,181	12,443	6,262	29,863	23,682
5450 General Insurance	3,012	2,967	(45)	21,026	20,770	(256)	35,605	14,579
5500 Operation and Housekeeping Services	4,404	3,121	(1,283)	14,439	15,605	1,166	37,452	23,013
5610 Building Rent	40,366	31,911	(8,455)	121,098	159,555	38,457	382,931	261,833
5620 Equipment Lease	970	2,683	1,713	11,482	13,417	1,934	32,200	20,718
5630 Vendor Repairs	405	2,042	1,637	4,566	10,208	5,642	24,500	19,934
5812 Field Trip	2,740	5,569	2,830	3,743	27,846	24,103	66,830	63,087
5820 Legal / Audit Fees	7,347	12,454	5,107	33,386	62,271	28,885	149,450	116,064
5830 Advertisement / Recruitment	45	175	130	167	875	708	2,100	1,933
5850 Non Instructional Consultants	443	1,081	638	11,730	5,403	(6,326)	12,968	1,238
5851 Instructional Consultants	44,518	29,395	(15,124)	102,783	146,973	44,189	352,734	249,951
5853 ExEd	6,804	6,804	0	34,021	34,021	0	81,650	47,629
5890 Other Fees / Bank Charges /Credit Card Fees	1,831	2,365	533	9,575	11,823	2,247	28,374	18,799
5896 Special Ed Fair Share (LAUSD)	22,191	21,592	(599)	116,501	107,960	(8,541)	259,105	142,604
5897 Fundraising Cost	441	2,875	2,434	10,135	14,375	4,240	34,500	24,365
5900 Communications	<u>1,771</u>	<u>3,071</u>	<u>1,300</u>	<u>13,817</u>	<u>15,355</u>	<u>1,538</u>	<u>36,852</u>	<u>23,035</u>
Total Services and Operating Expenses	139,416	133,160	(6,256)	524,574	671,732	147,158	1,597,915	1,073,341
Capital Outlay								
6901 Depreciation Expense	<u>707</u>	<u>724</u>	<u>17</u>	<u>3,534</u>	<u>3,620</u>	<u>86</u>	<u>8,687</u>	<u>5,153</u>
Total Capital Outlay	707	724	17	3,534	3,620	86	8,687	5,153
Other Outgo								
7299 District Oversight Fee	<u>2,513</u>	<u>2,377</u>	<u>(136)</u>	<u>13,196</u>	<u>10,287</u>	<u>(2,909)</u>	<u>37,707</u>	<u>24,511</u>
Total Other Outgo	<u>2,513</u>	<u>2,377</u>	<u>(136)</u>	<u>13,196</u>	<u>10,287</u>	<u>(2,909)</u>	<u>37,707</u>	<u>24,511</u>
Total Expense	<u>436,722</u>	<u>446,824</u>	<u>10,102</u>	<u>1,867,769</u>	<u>2,050,748</u>	<u>182,979</u>	<u>5,217,399</u>	<u>3,349,631</u>
Net Income	<u>(119,817)</u>	<u>(101,788)</u>	<u>(18,029)</u>	<u>(471,843)</u>	<u>(727,350)</u>	<u>255,507</u>	<u>227,426</u>	<u>699,270</u>

**Ocean Charter School**  
**Balance Sheet**  
**As of 11/30/2016**

Assets

Current Assets

Cash in Banks

1st Citizens - Ckg	69,391.95
1st Citizens - Mmkt	216.42
Cash in Bank - Petty Cash	150.00
ING - Savings	302,781.52
CCU - Checking	<u>28,771.19</u>
Total Cash in Banks	401,311.08

Accounts Receivable

Accounts Receivable	64,803.32
Due From Others	<u>22,424.03</u>
Total Accounts Receivable	87,227.35

Other Current Assets

Prepaid Expenditures (Expenses)	1,162.50
ESCROW PROJECT SOFT COSTS	957,658.79
ESCROW INTERST	<u>2,502,546.22</u>
Total Other Current Assets	<u>3,461,367.51</u>

Total Current Assets

3,949,905.94

Fixed Assets

Land	20,252,242.00
Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,484.06)
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer /Equipment	(40,971.48)
Furniture	7,251.27
Accumulated Depreciation-Furniture	(2,489.37)
Work in Progress	1,907,594.77
WIP: CAPITALIZED INTEREST	<u>851,300.00</u>

Total Fixed Assets

23,041,678.79

Total Assets

26,991,584.73

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (Current Liabilities)	20,926.69
Accrued Payables	<u>7,800.00</u>
Total Accounts Payable	28,726.69

Payroll Liabilities

SDI	(35.50)
Federal Taxes Withholding	(521.37)
State Tax Withholding	(1,366.15)
Salaries Payable	1,739.98
Fringe Benefits - STRS	33,588.33
Fringe Benefits - OASDI	(944.25)
Fringe Benefits - MEDICARE	(114.40)
Fringe Benefits - SUI	(130.22)
EMPLOYEE UNION DUES	962.22
403B Payable	<u>3,856.34</u>

Total Payroll Liabilities

37,034.98

Other Current Liabilities

Due to Grantor Governments	0.04
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**Ocean Charter School**  
**Balance Sheet**  
**As of 11/30/2016**

Total Other Current Liabilities	<u>0.04</u>
Total Current Liabilities	65,761.71
Long Term Liabilities	
BONDS PAYABLE	18,500,000.00
Other General Long-Term Debt	<u>3,771,774.42</u>
Total Long Term Liabilities	<u>22,271,774.42</u>
Total Liabilities	<u>22,337,536.13</u>
Equity	
Beginning Fund Balance	
	<u>5,125,891.88</u>
Total Beginning Fund Balance	5,125,891.88
Net Income/Loss	
Total Net Income/Loss	<u>(471,843.28)</u>
Total Equity	<u>4,654,048.60</u>
Total Liabilities & Equity	<u>26,991,584.73</u>



**Ocean Charter School**  
**Statement of Cash Flows**  
**From 11/1/2016 through 11/30/2016**

	Current Period	Current Year
Beginning Cash	<u>483,543.93</u>	<u>511,863.29</u>
<b>Cash Flow From Operating Activities</b>		
Net Income	(119,817.06)	(471,843.28)
Change in Accounts Receivable	42,666.19	407,357.27
Change in Due From	(22,424.03)	(21,566.85)
Change in Accounts Payable	(19,139.04)	(204,113.53)
Change in Due To	0.00	(10,567.56)
Change in Payroll Liabilities	35,135.75	30,456.48
Change in Prepaid Expenditure	(1,162.50)	70,387.64
Change in Deferred Revenue	0.00	(18,899.23)
Change in Project Soft Cost Escrow	155,797.93	1,178,244.06
Change in Interest Escrow	(1,032.53)	318,703.78
Depreciation Expense	<u>706.76</u>	<u>3,533.80</u>
<b>Total Cash Flow From Operating Activities</b>	<u>70,731.47</u>	<u>1,281,692.58</u>
<b>Cash Flow from Investing Activities</b>		
Fixed Assets	0.00	1,908.00
Work In Process	(152,964.32)	(1,079,852.41)
Capitalized Interest	0.00	(323,750.00)
<b>Total Cash Flow from Investing Activities</b>	<u>(152,964.32)</u>	<u>(1,401,694.41)</u>
<b>Cash Flow from Financing Activities</b>		
Debt	<u>0.00</u>	<u>9,449.62</u>
<b>Total Cash Flow from Financing Activities</b>	<u>0.00</u>	<u>9,449.62</u>
<b>Ending Cash</b>	<u>401,311.08</u>	<u>401,311.08</u>

**Ocean Charter School  
Check/Voucher Register  
From 11/1/2016 through 11/30/2016**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
11/1/2016	1006631	RICHARD MILLER	RICHARD MILLER REIMB RECONCILE	0.00
11/1/2016	5103	JOAN T. NEWTON	11/01/16 - SINGING WORKSHOP MC5103	275.00
11/1/2016	STD11/01/16CS	CHARTERSAFE	11/16 - PACKAGE PREMIUM & WORKERS COMP	5,282.00
11/2/2016	1008113	MARYANGEE CANO	SUPPLIES FOR REPAIR ON CAMPUS	40.31
11/2/2016	1008114	DEPARTMENT OF JUSTICE	FINGERPRINT APPS	320.00
11/2/2016	1008115	JOYCE LAYCO	REIMB - LIVE SCAN	26.00
11/2/2016	1008116	PREMIER EDUCATIONAL STAFFING	10/4 - 10/7/16 SUBTITUTE TEACHER	1,545.00
11/2/2016	1008117	TANYA WIERZBA	REIMB - PANTRY FOOD FOR MR. CASTILLO KINDER CLASS	77.78
11/4/2016	1008118	MARINA CHRISTIAN FELLOWSHIP	11/16 - RENT	20,183.00
11/8/2016	1008119	ADAM BRUNO	10/16 - COUNSELING SERVICES	4,280.00
11/8/2016	1008120	ALYSON LEAVITT	FIELD TRIP TO INDIAN BUFFET	339.20
11/8/2016	1008121	BENJAMIN CLARKE	MUSICAL PERFORMANCE FOR COMMUNITY DANCE	157.50
11/8/2016	1008122	BROWN SHEEP COMPANY, INC.	CLASS SUPPLIES: YARN, FOR HANDWORK 1-3 GRADES	120.14
11/8/2016	1008123	CARLOS CASTILLO	#REF!	132.06
11/8/2016		CARLOS CASTILLO	SNACKS FOR AFTERCARE	100.45
11/8/2016		CARLOS CASTILLO	SUPPLIES FOR DAY OF THE DEAD	36.50
11/8/2016		CARLOS CASTILLO	YUMMY.COM - SNACK FOR AFTERCARE AT DR	169.87
11/8/2016	1008124	CHARTER'S CHOICE EDUCATIONAL SERVICES	10/16 - 10/31/16 PSYCH SERVICES	8,882.50
11/8/2016		CHARTER'S CHOICE EDUCATIONAL SERVICES	9/16 - 9/30/16 - CASE MANAGEMENT SERVICES	5,925.00
11/8/2016	1008125	CHRISTINA RUBINO	MILAGE REIMBURSEMENT FOR DRIVING TO TEACHER TRAINING	150.00
11/8/2016		CHRISTINA RUBINO	SNACK SUPPLIES FOR KINDER CLASS	212.33
11/8/2016	1008126	CORI AMENDT	CLASSROOM PREPARATION SUPPLIES	320.35
11/8/2016	1008127	EDUCATIONAL DATA SYSTEMS, INC.	MULTIPLE ADDITIONAL ORDER 2016-17 SEPTEMBER REQUESTS: 136667	45.00
11/8/2016	1008128	ERIKA LIU	HOME DEPOT - SUPPLIE FOR WOODWORKING (BUDGETED IN THE HANDWO	17.17
11/8/2016	1008129	GREEN EARTH PEST CONTROL, INC	MONTHLY PEST CONTROL SERVICE	212.55
11/8/2016	1008130	JESSICA SANCHEZ	FIELD TRIP - MILEAGE COMPENSATION	30.00
11/8/2016	1008131	KATELYNN JAQUES	FIELD TRIP - SAN DIEGO SAFARI PARK	190.00
11/8/2016	1008132	LUCY MESA	FABRIC FOR CRAYON POUCHES	89.26
11/8/2016	1008133	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	OCTOBER 2016 UTILITIES	1,315.95
11/8/2016	1008134	MARY T. MILLER	10/16 - OT SERVICES	1,350.00
11/8/2016	1008135	MCGRAW-HILL SCHOOL EDUCATION LLC	MATH MATERIALS	6,043.26
11/8/2016	1008136	MERRIE SCHMIDT	CLASSROOM SUPPLIES	44.79
11/8/2016	1008137	NANCY O'ROURKE - PETTY CASH	FIELD TRIP - SCIENCE CENTER PARKING	72.00
11/8/2016	1008138	OFFICE DEPOT	FOLDER,2PK,3PRONG,LTBLU	37.04
11/8/2016		OFFICE DEPOT	MOUNT TAPE, WIPES, FEBREEZE, PAPER	57.14
11/8/2016		OFFICE DEPOT	NOTEBOOK, PORTFOLIO, PAPER	99.67
11/8/2016		OFFICE DEPOT	RULER	31.88
11/8/2016		OFFICE DEPOT	WIPES	18.61
11/8/2016	1008139	PREMIER EDUCATIONAL STAFFING	10/18 - 10/21 SUBSTITUTE STAFFING	950.25
11/8/2016		PREMIER EDUCATIONAL STAFFING	10/24 - 10/27 SUBSTITUTE STAFFING	1,405.00
11/8/2016	1008140	PRN NURSING CONSULTANTS	SERVICE COORDINATING, HEALTH CARDS, SHIPPING AND HANDLING, V	1,420.00
11/8/2016	1008141	RICOH AMERICAS CORPORATION - 036-0029790-00	COPIER LEASE AT WC CAMPUS	970.12
11/8/2016	1008142	STEPHANIE DIPRETE	FABRIC FOR CRAYON POUCHES	71.25
11/8/2016	1008143	TIME WARNER CABLE	11/16 - INTERNET SERVICE AT DR CAMPUS	145.00
11/8/2016	1008144	VISION SERVICE PLAN INC	11/16 - VISION SERVICE PLAN	699.11
11/8/2016	1008145	YORIKO HONGO	SUPPLIES FOR JAPANESE CLASS 1-3	16.34
11/8/2016	1008146	YOUNG, MINNEY & CORR LLP	10/11/16-10/31/16 - LEGAL SERVICES FOR OCT 2016	7,347.30
11/9/2016	1008147	LAUSD MAINTENANCE & OPERATIONS	ZONING EXEMPTION DEPOSIT	10,000.00
11/10/2016	1008148	CALIFORNIA TEACHERS ASSOCIATION	10/31/16 - UNION DUES CTA	804.72
11/10/2016	1008149	LEGEND EMPLOYEE BENEFIT ACCOUNT	10/31/16 PAYROLL - 403B	2,142.42
11/10/2016	1008150	OCEAN CHARTER TEACHERS' ASSOCIATION	10/31/16 - UNION DUES LOCAL CHAPTER	157.50
11/15/2016	1008151	SYNCHRONY BANK/AMAZON	AMAZON - ICE PACKS, REPLACEMENT BELT	32.93
11/15/2016	1008152	COLONIAL CHESTERFIELD AT RILEY'S FARM	12/13/16 - FIELDTRIP TO RILEY'S FARM	467.50
11/15/2016	1008153	CRAZZY'S WASEWAGAN CAMP & RETREAT	DEPOSIT FOR MS MENDOZA'S CAMPING TRIP - 8TH GRADE	775.00

**Ocean Charter School  
Check/Voucher Register  
From 11/1/2016 through 11/30/2016**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
11/15/2016	1008154	ERIKA LIU	HOME DEPOT - MATERIALS FOR 4TH AND 6TH GRADE PROJECTS	113.69
11/15/2016	1008155	TWO WAY RADIO GEAR INC	(3) WALKIE TALKIES	481.00
11/15/2016	1008156	CALIFORNIA TEACHERS ASSOCIATION	11/16 - UNION DUES CTA	804.72
11/15/2016	1008157	LEGEND EMPLOYEE BENEFIT ACCOUNT	11/15/16 PAYROLL - 403B	2,142.42
11/15/2016	1008158	OCEAN CHARTER TEACHERS' ASSOCIATION	11/15/16 - UNION DUES LOCAL CHAPTER	157.50
11/29/2016	1008159	AT&T	10/19 - 11/18/16 INTERNET SERVICE AT WC CAMPUS	1,498.10
11/29/2016	1008160	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	166.40
11/29/2016	1008161	BLUE SHIELD OF CALIFORNIA	12/16 - MEDICAL & DENTAL PREMIUM	25,391.22
11/29/2016	1008162	CALIFORNIA CHARTER SCHOOLS ASSOCIATION	1/1/2017-12/31/17: ANNUAL MEMBERSHIP FEE	2,325.00
11/29/2016	1008163	CARLOS CASTILLO	RAINBOW ACRES - SNACKS, MYSTICS BOOKS - BIRTHDAY STONES	45.65
11/29/2016		CARLOS CASTILLO	YUMMY.COM - SNACK FOR AFTERCARE AT DR	100.16
11/29/2016		CARLOS CASTILLO	YUMMY.COM - SNACKS FOR AFTERCARE AT DR	100.17
11/29/2016	1008164	COMPREHENSIVE THERAPY ASSOCIATES, INC.	10/16 - SPEECH THERAPY SERVICES	7,939.85
11/29/2016	1008165	CRYSTAL D'ANGORA	MICHAEL'S - WOOD, GLUE, YARN, PINE CONES	8.70
11/29/2016	1008166	CULVER CITY VOLLEYBALL CLUB LLC	09/16-10/16 - GYM USE FEE FOR OCS GIRLS VOLLEYBALL MIDDLE SC	680.00
11/29/2016	1008167	ERIKA LIU	HOME DEPOT- 2 POPLAR BOARD FOR THE 8TH GRADE 2ND PROJECT	113.72
11/29/2016	1008168	EXCELLENT EDUCATION DEVELOPMENT INC.	11/16 - MANAGEMENT CONTRACT FEE	6,815.42
11/29/2016	1008169	GRACE CLEANING MAINTENANCE	09/26-10/26/16 - JANITORIAL SERVICES	1,176.00
11/29/2016		GRACE CLEANING MAINTENANCE	10/26-11/26/16 JANITORIAL SERVICES	1,274.00
11/29/2016	1008170	GREEN EARTH PEST CONTROL, INC	11/18/16 - PEST CONTROL SERVICE	212.55
11/29/2016		GREEN EARTH PEST CONTROL, INC	11/4/16 - PEST CONTROL SERVICE	212.55
11/29/2016	1008171	KRISTY MACK-FETT	RALPHS - SNACKS FOR GUEST PRESENTERS	25.00
11/29/2016	1008172	MARINA CHRISTIAN FELLOWSHIP	12/16 - RENT	20,183.00
11/29/2016	1008173	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	WATERCOLOR PAINT, CLAY, & PAPER	468.18
11/29/2016	1008174	NANCY O'ROURKE - PETTY CASH	CLASS 1A & 1B FIELD TRIP PARKING	140.00
11/29/2016	1008175	OFFICE DEPOT	COPY PAPER	239.68
11/29/2016		OFFICE DEPOT	FLATCARDS	18.37
11/29/2016		OFFICE DEPOT	OFFICE SUPPLIES	42.72
11/29/2016		OFFICE DEPOT	PAPER	246.61
11/29/2016		OFFICE DEPOT	TAPE	15.73
11/29/2016	1008176	PATRICE LAPORTE	10/16 - OT SERVICES	6,906.25
11/29/2016	1008177	PATRICK RIVERA	LIVE SCAN	26.00
11/29/2016	1008178	PREMIER EDUCATIONAL STAFFING	10/31 - 11/4/16 SUBSTITUTE STAFF	1,040.00
11/29/2016		PREMIER EDUCATIONAL STAFFING	11/7 - 11/11/16 SUBSTITUTE STAFF	505.00
11/29/2016	1008179	PRN NURSING CONSULTANTS	10/25/16 - AUDIO SCREENING	440.00
11/29/2016		PRN NURSING CONSULTANTS	11/7/16 - AUDIO SCREENING	640.00
11/29/2016		PRN NURSING CONSULTANTS	11/7/16 - VISION SCREENING, HEALTH CARDS	1,266.00
11/29/2016	1008180	RAAND PRINT SPECIALTIES	PRINTING & BINDING	211.04
11/29/2016	1008181	SCHOOL SPECIALTY	PROJECTOR & SUPPLIES	262.08
11/29/2016	1008182	TAMMI BURNS	05/31/17 - RESERVATION DEPOSIT FOR CAMPOUT	426.80
11/29/2016	1008183	TOTAL EDUCATION SOLUTIONS	9/16 - PT SERVICES	23.63
11/29/2016	1008184	VISION SERVICE PLAN INC	12/16 - VISION INSURANCE PLAN	728.68
11/29/2016	1008185	WAXIE SANITARY SUPPLY	CLEAN & SOFT PLASTIC WASTE BAGS	786.99
11/29/2016	1008186	WELLS FARGO BANK	CANON COPIER - EXTRA USAGE CHARGE	64.03
11/30/2016	1008188	OCEAN CHARTER SCHOOL	TRANSFER FR FCB CHECKING TO CCU ACCOUNT	25,000.00
11/23/2016	CC 10/28/16 3597	CALIFORNIA CREDIT UNION - 3597	STATEMENT ENDING 10/28/16	3,673.37
11/23/2016	CC 10/28/16 4355	CALIFORNIA CREDIT UNION - 4355	STATEMENT ENDING 10/28/16	<u>618.22</u>

Report Total

201,389.95

			103,266	57,689	57,689	57,689	59,069	57,687								Actuals as of	11/30/2016	(73,208)	1.02%
# of months remaining in FY			12	11	10	9	8	7	6	5	4	3	2	1				105%	
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				18%	
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1					

	2016-17	2016-17	ACTUAL													FORECAST	Budget Variance	
	Budget	Trend	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%			
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0			
# of School Days in Month	180		0	6	21	19	15	12	20	18	22	14	21	12		180		
Enrollment	524	507														507	(17)	-3%
Unduplicated Count of Low Income, EL, Foster Youth	111	107														107	(4)	-4%
ADA	497.80	481.35														481.35	(16)	
<b>Income</b>																		
<b>8011-8096 - Local Control Funding Formula Revenue</b>																		
8011 Local Control Funding Formula	2,159,114	2,090,304	-	95,279	95,279	171,501	171,501	171,501	171,501	171,501	208,170	208,170	208,170	208,170	209,560	2,090,304	(68,810)	-3%
8012 Education Protection Account	666,309	644,291	-	-	138,199	-	-	-	138,198	-	-	206,500	-	-	161,394	644,291	(22,018)	-3%
8019 Local Control Funding Formula - Prior Year	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)	100%
8096 In Lieu of Property Taxes	945,297	914,060	50,421	100,841	67,227	67,227	67,227	67,227	67,227	142,018	71,009	71,009	71,009	71,009	608	914,060	(31,238)	-3%
<b>Total 8011-8096 - Local Control Funding Formula Revenue</b>	<b>3,770,721</b>	<b>3,648,654</b>	<b>50,420</b>	<b>196,120</b>	<b>300,705</b>	<b>238,728</b>	<b>238,728</b>	<b>238,728</b>	<b>376,926</b>	<b>313,519</b>	<b>279,179</b>	<b>485,679</b>	<b>279,179</b>	<b>279,179</b>	<b>371,562</b>	<b>3,648,653</b>	<b>(122,067)</b>	<b>-3%</b>
<b>8100-8299 - Other Federal Income</b>																		
8181 Federal Special Education (IDEA)	95,762	92,828	5,034	10,068	6,712	6,712	6,712	6,712	6,712	14,702	7,351	7,351	7,351	7,351	62	92,828	(2,933)	-3%
8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title I, A Basic Grants Low-Income	32,836	31,771	-	-	-	-	-	-	-	-	7,943	-	-	-	23,828	31,771	(1,065)	-3%
8292 Title II, A Teacher Quality	1,876	1,815	-	-	-	-	-	-	-	-	-	454	-	-	1,362	1,815	(61)	-3%
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 8100-8299 - Other Federal Income</b>	<b>130,474</b>	<b>126,414</b>	<b>5,034</b>	<b>10,068</b>	<b>6,712</b>	<b>6,712</b>	<b>6,712</b>	<b>6,712</b>	<b>6,712</b>	<b>14,702</b>	<b>7,351</b>	<b>15,747</b>	<b>7,351</b>	<b>7,351</b>	<b>25,251</b>	<b>126,414</b>	<b>(4,060)</b>	<b>-3%</b>
<b>8300-8599 - Other State Income</b>																		
8311 Special Ed - AB602	282,133	271,058	14,699	29,398	19,599	19,599	19,599	19,599	19,599	42,929	21,464	21,464	21,464	21,464	180	271,058	(11,075)	-4%
8312 Supplemental Hourly Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8434 Class Size Reduction - Grades K-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 Mandate Block Grant	110,033	99,951	-	-	-	-	-	37,408	31,271	-	31,271	-	-	-	-	99,951	(10,083)	-9%
8560 State Lottery Revenue	90,102	87,135	-	-	-	-	-	-	21,784	-	-	21,784	-	-	43,568	87,135	(2,967)	-3%
8580 Prop 1 D Revenue	-	-	9,450	-	-	-	-	-	-	-	-	-	-	-	-	9,450	9,450	100%
8591 SB740	189,525	183,863	-	-	-	-	-	81,607	-	-	-	40,804	-	-	61,452	183,863	(5,663)	-3%
8593 Art and Music Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8595 Secondary School Counselor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8599 All Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 8300-8599 - Other State Income</b>	<b>671,793</b>	<b>642,006</b>	<b>24,149</b>	<b>29,398</b>	<b>19,599</b>	<b>19,599</b>	<b>19,599</b>	<b>138,614</b>	<b>72,654</b>	<b>42,929</b>	<b>52,735</b>	<b>84,052</b>	<b>21,464</b>	<b>21,464</b>	<b>105,199</b>	<b>651,456</b>	<b>(20,338)</b>	<b>-3%</b>
<b>8600-8799 - Other Income-Local</b>																		
8634 Food Service Sales	73,514	71,129	-	-	7,651	5,455	2,508	4,742	7,903	7,113	8,694	5,532	8,298	4,742	-	62,638	(10,876)	-15%
8660 Interest / Dividend Income	1,624	1,280	109	1,332	1,205	1,177	1,181	1,181	1,181	984	984	984	820	820	11,961	10,338	637%	
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8670 Capital Appeal	187,500	187,500	-	-	-	-	-	-	-	-	-	-	-	187,500	-	187,500	-	-
8690 All Other Local Revenue	210,700	268,600	-	23,351	36,771	36,010	20,977	22,382	27,010	35,424	10,441	51,316	16,509	10,759	(22,349)	268,600	57,900	27%
8698 Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 Fundraising	398,500	453,500	0	3,515	10,211	37,871	27,088	49,894	50,931	30,477	64,397	131,672	8,377	100,350	(61,285)	453,500	55,000	14%
8792 LAUSD Augmentation Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 8600-8799 - Other Income-Local</b>	<b>871,838</b>	<b>982,009</b>	<b>109</b>	<b>28,198</b>	<b>55,838</b>	<b>80,512</b>	<b>51,754</b>	<b>78,200</b>	<b>87,026</b>	<b>73,998</b>	<b>84,516</b>	<b>189,505</b>	<b>34,004</b>	<b>304,172</b>	<b>(83,634)</b>	<b>984,199</b>	<b>112,361</b>	<b>13%</b>
8999 Prior Year Adjustment	-	7,231	-	150	-	6,969	111	-	-	-	-	-	-	-	-	7,231	7,231	100%
<b>TOTAL INCOME</b>	<b>5,444,826</b>	<b>5,406,314</b>	<b>79,712</b>	<b>263,934</b>	<b>382,854</b>	<b>352,520</b>	<b>316,905</b>	<b>462,254</b>	<b>543,318</b>	<b>445,147</b>	<b>423,782</b>	<b>774,984</b>	<b>341,999</b>	<b>612,166</b>	<b>418,378</b>	<b>5,417,953</b>	<b>(26,873)</b>	<b>0%</b>
<b>Expense</b>																		
<b>1000 - Certificated Salaries</b>																		
1110 Teachers' Salaries	1,368,570	1,348,773	-	115,183	108,724	112,537	115,283	123,425	123,425	123,425	123,425	123,425	123,425	123,425	33,070	1,348,773	19,797	-1%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1170 Teacher Salaries - Substitute	17,280	23,340	-	1,066	8,584	8,493	4,388	1,100	1,833	1,742	2,017	1,283	1,925	1,238	-	33,670	(16,390)	95%
1175 Teachers' Salaries - Stipend/Extra Duty	3,500	7,020	-	2,270	3,295	570	210	-	-	-	-	-	-	-	-	6,345	(2,845)	81%

			103,266	57,689	57,689	57,689	59,069	57,687										Actuals as of 11/30/2016	(73,208)	1.02%
# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1							105%	
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1							18%	
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1								

	2016-17		ACTUAL													FORECAST	Budget Variance	
	Budget	Trend	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)
	1200 Certificated Pupil Support Salaries	37,800	62,140	-	-	5,024	4,022	3,784	4,559	6,257	6,045	6,681	4,984	6,469	4,877	-	52,701	(14,901)
1300 Certificated Supervisor and Administrator Salaries	197,349	197,349	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	-	197,349	(0)	0%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 1000 - Certificated Salaries</b>	<b>1,624,499</b>	<b>1,638,622</b>	<b>16,446</b>	<b>134,965</b>	<b>142,073</b>	<b>142,067</b>	<b>140,111</b>	<b>145,530</b>	<b>147,961</b>	<b>147,657</b>	<b>148,569</b>	<b>146,138</b>	<b>148,265</b>	<b>145,986</b>	<b>33,070</b>	<b>1,638,839</b>	<b>(14,340)</b>	<b>1%</b>
<b>2000 - Classified Salaries</b>																		
2100 Instructional Aide Salaries	589,710	606,568	4,986	21,786	63,458	56,038	45,859	45,086	61,495	59,444	65,597	49,188	63,546	48,163	-	584,645	5,064	-1%
2200 Classified Support Salaries (Maintenance, Food)	46,388	46,407	1,749	1,058	3,209	2,582	2,463	3,006	3,667	3,585	3,833	3,171	3,750	3,130	-	35,201	11,186	-24%
2300 Classified Supervisor and Administrator Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical/Technical/Office Staff Salaries	314,251	294,430	25,294	25,095	25,622	25,856	25,064	24,536	24,536	24,536	24,536	24,536	24,536	24,536	-	298,682	15,569	-5%
2900 Other Classified Salaries (Supervision, After School)	104,707	76,183	-	156	14,036	12,263	11,593	4,731	7,885	7,491	8,674	5,520	8,279	5,322	-	85,950	18,758	-18%
<b>Total 2000 - Classified Salaries</b>	<b>1,055,055</b>	<b>1,023,589</b>	<b>32,028</b>	<b>48,094</b>	<b>106,326</b>	<b>96,739</b>	<b>84,979</b>	<b>77,358</b>	<b>97,583</b>	<b>95,055</b>	<b>102,639</b>	<b>82,415</b>	<b>100,111</b>	<b>81,151</b>	<b>-</b>	<b>1,004,479</b>	<b>50,577</b>	<b>-5%</b>
<b>3000 - Employee Benefits</b>																		
3111 STRS - State Teachers Retirement System	217,655	231,320	2,069	17,166	18,936	18,320	18,548	20,406	20,712	20,674	20,788	20,483	20,750	20,463	-	219,316	(1,661)	1%
3311 OASDI - Social Security	58,862	51,052	1,969	2,838	5,883	5,621	4,819	3,762	5,016	4,859	5,329	4,076	5,173	3,997	-	53,343	5,519	-9%
3331 MED - Medicare	38,854	38,602	697	2,642	3,590	3,451	3,287	3,232	3,560	3,519	3,643	3,314	3,601	3,293	-	37,830	1,023	-3%
3401 H&W - Health & Welfare	300,044	318,745	46,659	21,745	25,553	28,613	27,572	24,518	24,927	24,927	26,188	26,188	26,188	26,188	-	303,078	(3,033)	1%
3501 SUI - State Unemployment Insurance	1,340	1,331	-	115	-	1	-	111	123	121	126	114	124	114	-	950	390	-29%
3601 Workers' Compensation	27,237	27,237	6,867	2,270	5,163	-	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	-	27,920	(683)	3%
3901 403B	23,739	23,031	1,884	2,012	2,083	2,012	2,012	1,741	2,196	2,139	2,309	1,854	2,253	1,826	-	24,319	(580)	2%
3902 Other Benefits	3,269	3,269	-	-	-	-	-	467	467	467	467	467	467	467	-	3,269	-	-
<b>Total 3000 - Employee Benefits</b>	<b>671,000</b>	<b>694,587</b>	<b>60,145</b>	<b>48,788</b>	<b>61,208</b>	<b>58,018</b>	<b>58,508</b>	<b>56,507</b>	<b>59,271</b>	<b>58,976</b>	<b>61,121</b>	<b>58,766</b>	<b>58,556</b>	<b>30,161</b>	<b>-</b>	<b>670,025</b>	<b>975</b>	<b>0%</b>
<b>4000 - Supplies</b>																		
4110 Approved Textbooks and Core Curriculum Materials	2,060	2,060	-	-	499	-	-	-	-	-	-	-	-	-	-	499	1,561	-76%
4210 Books and Other Reference Materials	7,422	7,422	-	9,733	358	166	102	-	-	-	-	-	-	-	-	10,358	(2,936)	40%
4310 Student Materials	83,703	85,703	1,014	26,969	3,926	12,165	2,001	5,063	5,761	5,761	5,761	5,761	5,761	5,761	-	85,703	(2,000)	2%
4350 Office Supplies	15,000	15,000	129	921	1,059	1,410	638	671	1,695	1,695	1,695	1,695	1,695	1,695	-	15,000	-	-
4370 Custodial Supplies	4,600	4,600	114	26	787	33	793	593	376	376	376	376	376	376	-	4,600	-	-
4390 Other Supplies	30,500	28,895	540	3,249	3,381	2,319	2,815	728	2,644	2,644	2,644	2,644	2,644	2,644	-	28,895	1,605	-5%
4400 Non Capitalized Equipment	6,000	8,000	1,875	1,046	109	259	1,381	-	555	555	555	555	555	555	-	8,000	(2,000)	33%
4700 Food and Food Supplies	73,250	70,874	-	7,548	5,848	2,757	4,725	7,875	7,087	7,087	8,662	5,512	8,269	4,725	-	63,009	10,242	-14%
<b>Total 4000 - Supplies</b>	<b>222,536</b>	<b>222,554</b>	<b>3,672</b>	<b>41,943</b>	<b>17,667</b>	<b>22,201</b>	<b>10,488</b>	<b>11,780</b>	<b>18,905</b>	<b>18,118</b>	<b>19,693</b>	<b>16,543</b>	<b>19,299</b>	<b>15,755</b>	<b>-</b>	<b>216,064</b>	<b>6,471</b>	<b>-3%</b>
<b>5000 - Operating Services</b>																		
5200 Travel and Conferences	30,800	28,800	3,176	5,427	927	150	245	205	3,112	3,112	3,112	3,112	3,112	3,112	-	28,800	2,000	-6%
5300 Dues and Memberships	29,863	29,788	2,483	919	(682)	1,580	1,882	2,548	3,510	3,510	3,510	3,510	3,510	3,510	-	29,788	76	0%
5450 General Insurance	35,605	35,605	8,978	3,012	6,024	-	3,012	-	6,024	3,012	3,012	3,012	3,012	3,012	-	36,086	(481)	1%
5500 Operation and Housekeeping Services	37,452	37,452	3,387	3,270	425	2,954	4,404	2,331	3,447	3,447	3,447	3,447	3,447	3,447	-	37,452	-	-
5610 Rent - Facilities / Buildings / Space	382,931	382,931	40,366	20,183	20,183	-	40,366	20,183	105,195	31,328	31,328	31,328	31,328	31,328	-	382,931	(0)	0%
5620 Equipment Lease	32,200	31,840	-	2,291	3,775	4,446	970	3,256	2,850	2,850	2,850	2,850	2,850	2,850	-	31,840	360	-1%
5630 Vendor Repairs	24,500	24,500	-	2,877	753	531	405	-	3,322	3,322	3,322	3,322	3,322	3,322	-	24,500	-	-
5812 Field Trips/Pupil Transportation	66,830	63,850	-	(18)	515	507	2,740	975	6,897	8,513	8,353	12,931	15,781	6,243	414	63,850	2,980	-4%
5820 Legal / Audit Fees	149,450	149,450	-	11,700	943	13,396	7,347	5,243	21,721	27,596	11,535	19,688	41,419	17,674	-	149,450	-	-
5830 Advertisement / Recruitment	2,100	2,100	-	32	90	-	45	8	321	321	321	321	321	321	-	2,100	-	-
5850 Non Instructional Consultants	12,968	12,968	8,378	2,233	26	650	443	553	114	114	114	114	114	114	-	12,968	-	-
5851 Instructional Consultants	352,734	375,414	-	-	2,881	55,384	44,518	18,429	47,639	33,712	35,418	35,960	67,638	54,178	(20,343)	375,414	(22,680)	6%
5853 ExED	81,650	81,650	-	6,804	-	20,413	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804	-	81,650	-	-
5855 Prop 1D Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5890 Other Fees / Bank Charges /Credit Card Fees	28,374	28,374	335	2,085	2,836	2,489	1,831	2,686	2,686	2,686	2,686	2,686	2,686	2,686	-	28,374	-	-
5891 CSC Factoring Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5896 Special Ed Fair Share (LAUSD)	259,105	263,061	16,643	33,286	22,191	22,191	22,191	20,937	20,937	20,937	20,937	20,937	20,937	20,937	-	263,061	(3,956)	2%
5897 Fundraising Cost	34,500	34,500	-	4,275	1,125	4,294	441	4,888	4,680	4,401	487	1,208	1,337	14,227	(6,862)	34,500	-	-
5900 Communications	36,852	36,852	1,799	3,811	2,065	4,370	1,771	3,045	3,332	3,332	3,332	3,332	3,332	3,332	-	36,852	-	-
5920 Internet Expense / Web Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5930 Postage Expense /UPS/ FEDEX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 5000 - Operating Services</b>	<b>1,597,915</b>	<b>1,619,136</b>	<b>85,544</b>	<b>102,185</b>	<b>64,077</b>	<b>133,353</b>	<b>139,416</b>	<b>92,090</b>	<b>242,590</b>	<b>158,997</b>	<b>140,566</b>	<b>154,561</b>	<b>152,872</b>	<b>197,830</b>	<b>(44,464)</b>	<b>1,619,616</b>	<b>(21,701)</b>	<b>1%</b>
<b>6000 - Capital Outlay</b>																		
6901 Depreciation Expense	8,687	8,687	707	707	707	707	707	724	724	724	724	724	724	724	-	8,601	86	-1%

103,266    57,689    57,689    57,689    59,069    57,687  
 161,976    157,555    98,577    256,611  
 Actuals as of 11/30/2016

# of months remaining in FY    12    11    10    9    8    7    6    5    4    3    2    1

State:    P-2    P-2    P-2    P-2    P-2    P-2    P-2    P-2    P-1    P-1    P-1    P-1  
 District:    P-2    P-2    P-2    P-2    P-2    P-2    P-2    P-2    P-1    P-1    P-1    P-1

(73,208)    1.02%  
 105%  
 18%

	2016-17		ACTUAL													FORECAST	Budget Variance	
	Budget	Trend	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)
<b>Total 6000 - Capital Outlay</b>	8,687	8,687	707	707	707	707	707	724	724	724	724	724	724	724	-	8,601	86	-1%
<b>7000 - Other Outgo</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7221 Transfers to District	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7299 District Oversight Fee	37,707	36,487	1,900	3,756	2,513	2,513	2,513	2,387	3,769	3,135	2,792	4,857	2,792	2,792	767	36,487	1,221	-3%
7311 Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438 Debt Service - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 7000 - Other Outgo</b>	37,707	36,487	1,900	3,756	2,513	2,513	2,513	2,387	3,769	3,135	2,792	4,857	2,792	2,792	767	36,487	1,221	-3%
<b>TOTAL EXPENSE</b>	5,217,399	5,243,661	200,441	380,437	394,571	455,598	436,722	386,377	570,804	482,663	476,104	464,003	482,619	474,399	(10,628)	5,194,110	23,289	0%
<b>NET INCOME - reported</b>	227,427	162,653	(120,729)	(116,503)	(11,716)	(103,078)	(119,817)	75,877	(27,486)	(37,516)	(52,322)	310,980	(140,621)	137,768	429,006	223,843	(3,583)	-2%
<b>NET INCOME - adjusted for Facility Items</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,894	-	-
<b>Beginning Cash Balance</b>	649,556	511,863	511,863.29	722,171	642,565	600,995	483,544	401,311	521,672	494,910	458,118	406,520	718,224	578,328	716,819	511,863	(137,693)	-
<b>Cash Flow from Operating Activities</b>	227,427	162,653	(120,729)	(116,503)	(11,716)	(103,078)	(119,817)	75,877	(27,486)	(37,516)	(52,322)	310,980	(140,621)	137,768	429,006	223,843	(3,583)	-2%
Net Income	227,427	162,653	(120,729)	(116,503)	(11,716)	(103,078)	(119,817)	75,877	(27,486)	(37,516)	(52,322)	310,980	(140,621)	137,768	429,006	223,843	(3,583)	-2%
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	359,830	471,190	317,620	31,376	-	15,405	42,620	43,760	-	-	-	-	-	-	-	450,781	90,950	-
Current Year Accounts Receivable	(502,303)	(418,378)	-	-	(103)	394	46	-	-	-	-	-	-	-	(502,012)	(501,675)	627	-
Change in Due from	-	-	606	251	-	-	(22,424)	-	-	-	-	-	-	-	-	(21,567)	(21,567)	-
Change in Accounts Payable	(25,455)	(215,508)	(166,360)	(20,376)	5,282	(3,521)	(19,139)	-	-	-	-	-	-	-	(11,395)	(215,508)	(190,053)	-
Change in Due to	3,892	73,833	(3,164)	(7,404)	-	-	-	-	-	-	-	-	-	-	84,401	73,833	69,941	-
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	30,456	(3,074)	33,569	(34,357)	(818)	35,136	-	-	-	-	-	-	-	-	30,456	30,456	-
Change in Prepaid Expenditures	-	70,388	71,550	-	-	-	(1,163)	-	-	-	-	-	-	-	-	70,388	70,388	-
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Development Cost Escrow	2,991,464	-	142,010	449,642	41,623	389,170	155,798	87,060	87,060	87,060	87,060	87,060	87,060	87,060	87,060	1,787,663	-	-
Change in Interest Escrow	-	-	(609)	(1,227)	(1,106)	322,678	(1,033)	277,500	-	-	277,500	-	-	277,500	-	1,151,204	-	-
Change in Deferred Revenue	-	(18,899)	(18,899)	-	-	-	-	-	-	-	-	-	-	-	-	(18,899)	(18,899)	(18,899)
Depreciation Expense	8,687	8,601	707	707	707	707	707	724	724	724	724	724	724	724	724	8,601	86	-
<b>Cash Flow from Investing Activities</b>	(1,835,214)	-	(18,800)	(449,642)	(41,901)	(414,638)	(152,964)	(87,060)	(87,060)	(87,060)	(87,060)	(87,060)	(87,060)	(87,060)	(87,060)	(1,687,364)	147,850	-
Capital Expenditures - Land & Buildings	(1,835,214)	-	(18,800)	(449,642)	(41,901)	(414,638)	(152,964)	(87,060)	(87,060)	(87,060)	(87,060)	(87,060)	(87,060)	(87,060)	(87,060)	(1,687,364)	147,850	-
Capital Expenditures - Interest & Financing	(1,156,250)	-	-	-	-	(323,750)	-	(277,500)	-	-	(277,500)	-	-	(277,500)	-	(1,156,250)	-	-
<b>Cash Flow from Financing Activities</b>	-	9,450	9,450	-	-	-	-	-	-	-	-	-	-	-	-	9,450	9,450	-
Source - CFSB Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Unrestricted Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Prop 1D Loan	-	9,450	9,450	-	-	-	-	-	-	-	-	-	-	-	-	9,450	9,450	-
Use - Prop 1D Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	685,648	685,648	722,170.69	642,565	600,995	483,544	401,311	521,672	494,910	458,118	406,520	718,224	578,328	716,819	716,819	716,819	-	-