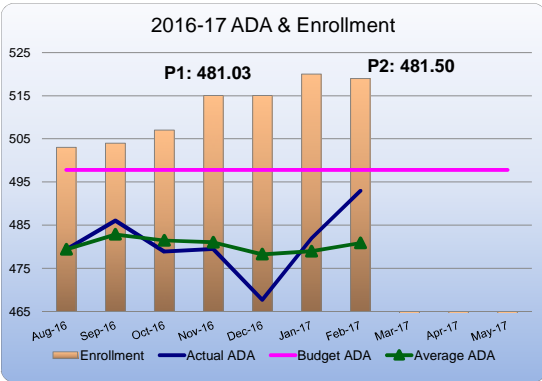


Ocean Charter School - Financial Dashboard (February 2017)

Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year End Cash ●



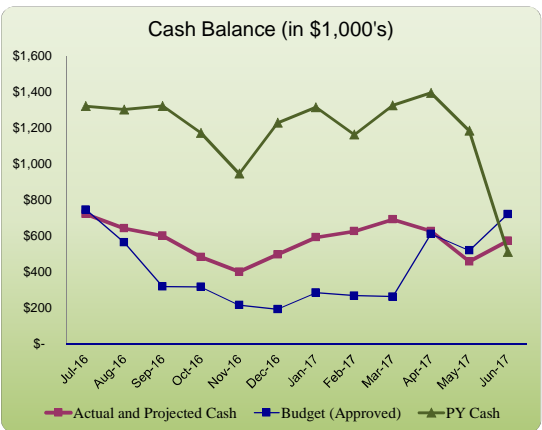
KEY POINTS

- Month 7 (thru March 17) enrollment was 519. The average attendance rate was 94.1% which is 0.9% worse than the budgeted rate, and 0.7% below the same period last year. ADA thru month 7 is 480.9 which is 16.9 below budget and 0.6 below the forecast. For the last five months, the ADA rate has been below the budgeted and forecast rate of 95.0%, but has improved over the past two months. The rate was 94.8% for month 7.
- Net income of \$4K is forecast (after excluding site related activity), based on current assumptions, which is \$36K below the budget of \$40K. Special education and legal costs and aftercare and fundraising revenues are key forecast factors in determining final net income.
- February projected net income is \$8K worse than reported in December due to the following:
 - LCFF revenues higher (\$1K) due to new attendance data.
 - Other local revenue lower (\$3K) due to change in prior year adjustments for in-lieu of property taxes.
 - Certificated salaries is better (\$6K) because actual retro pay to OCTA staff was less than estimated
 - Classified salaries is worse (4K) because actual hours for most categories was above expected amounts.
 - Benefits is worse (\$4K) because of benefits were not previously being estimated on the OCTA retro pay.
 - Supplies is better (\$3K) because office and other supplies forecasts were adjusted based on year-to-date amounts.
 - Operations & housekeeping is worse (\$6K) due to addition of contracted janitorial services.
 - Non-instructional consultants is worse (\$5K) due to additional unanticipated services.
- Panama Project Escrow account is \$373K at the end of March. This is \$151K below the balance that Red Hook previously projected for this month.
- Interest Escrow account is \$2,259K at the end of January. \$29K was added to this account in March from land closing costs that were never incurred.
- See financial statements and notes that follow for further information.

ADA Analysis					
Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	519	511	524	(13)	467
ADA %	94.1%	94.2%	95.0%	-0.8%	96.0%
Average ADA	480.89	481.50	497.80	(16.30)	438.38

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	10,938	11,310
Revenue w/o Fundraising	9,761	9,974
Expense	10,481	10,868

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Forecast				FY 15-16 Actual		FY 14-15 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	15-16	% of Total	14-15	% of Total
LCFF	1,980,335	1,976,137	4,198	3,616,828	66%	3,770,721	69%	(153,892)	3,151,088	37%	2,910,154	66%
Federal Revenue	63,363	73,207	(9,843)	125,787	2%	130,474	2%	(4,687)	82,642	1%	83,953	2%
State Revenue	381,477	335,422	46,055	655,565	12%	671,793	12%	(16,228)	4,441,210	52%	615,294	14%
Other Local Revenue	240,908	173,325	67,583	404,328	7%	285,838	5%	118,490	307,027	4%	385,767	9%
Grants/Fundraising	245,726	132,381	113,345	643,400	12%	586,000	11%	57,400	490,814	6%	409,061	9%
TOTAL REVENUE	2,911,810	2,690,472	221,338	5,445,909		5,444,826		1,083	8,472,781		4,404,229	
Certificated Salaries	993,087	1,040,058	46,971	1,607,986	31%	1,624,499	31%	16,513	1,438,653	29%	1,366,780	32%
Classified Salaries	635,311	685,133	49,822	1,002,219	19%	1,055,055	20%	52,836	1,028,237	21%	930,320	22%
Benefits	457,852	438,950	(18,902)	671,749	13%	671,000	13%	(749)	557,838	11%	493,958	12%
Student Supplies	131,394	151,076	19,682	194,967	4%	222,536	4%	27,569	176,839	4%	218,567	5%
Operating Expenses	911,255	1,071,211	159,956	1,710,698	33%	1,597,915	31%	(112,783)	1,703,748	34%	1,243,001	29%
Other	29,951	25,553	(4,398)	45,056	1%	46,394	1%	1,338	40,058	1%	32,645	1%
TOTAL EXPENSES	3,158,849	3,411,981	253,132	5,232,675		5,217,399		(15,276)	4,945,374		4,285,271	
INCOME / (LOSS)	(247,039)	(721,509)	474,470	213,234		227,427		(14,193)	3,527,407		118,958	
less: New Site Related	(17,999)	(1,083)	(16,917)	(209,705)		(187,500)		(22,205)	(3,633,349)		0	
ADJD INCOME(LOSS)	(265,038)	(722,592)	457,553	3,529		39,927		(36,398)	(105,942)		118,958	



Balance Sheet	6/30/2016	1/31/2017	2/28/2017	6/30/2017 Forecast	Notes
Assets					
Cash	511,863	592,082	626,062	572,987	
Accounts Receivable	472,160	64,156	63,795	603,777	
Due From Others	857	(2,576)	(2,576)	(2,576)	
Other Assets	71,550	1,163	1,163	1,163	
Escrow Accounts	4,957,153	2,894,976	2,750,007	1,915,687	Interest & Construction Escrow Accts
Net Fixed Assets	21,643,518	23,597,445	23,742,958	24,575,424	Land & Work In Progress
Total Assets	27,657,102	27,147,245	27,181,408	27,666,461	
Liabilities					
A/P & Payroll	239,419	60,017	30,780	(20,720)	
Due to Others	10,568	0	0	76,281	
Deferred Revenue	18,899	0	0	0	
Total Debt	22,262,325	22,271,774	22,271,774	22,271,774	Bonds & Prop 1D loan
Total Liabilities	22,531,210	22,331,791	22,302,555	22,327,335	
Equity					
Beginning Fund Bal.	1,598,484	5,125,892	5,125,892	5,125,892	
Net Income/(Loss)	3,527,407	(310,438)	(247,039)	213,234	
Total Equity	5,125,892	4,815,454	4,878,853	5,339,125	
Total Liabilities & Equity	27,657,102	27,147,245	27,181,407	27,666,461	

Y/E Cash Balance		
Projected	Budget	Variance
572,987	721,635	(148,648)

Available Line of Credit				
Days Cash on Hand	38	41	44	40 > 45 days is good
Cash Reserve %	10%	11%	12%	11%



Ocean Charter School Financial Analysis February 2017

Net Income

Ocean Charter School is projected to achieve a net income, after adjusting for facility related revenues and expenses, of \$4K in FY16-17 compared to \$40K in the board approved budget. Reasons for this negative \$36K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of February 28, 2017, the school's cash balance was \$626K. By June 30, 2017, the school's cash balance is projected to be \$573K, which represents a 11.0% reserve.

As of February 28, 2017, the Accounts Receivable balance was \$64K, down from \$64K in the previous month, due to the receipt of revenue earned in FY15-16.

As of February 28, 2017, the Accounts Payable balance, including payroll liabilities, totaled \$31K, compared to \$60K in the prior month.

As of February 28, 2017, the Panama Project land and work in process balance is \$22,440K, and the deferred financing cost balance is \$1,129K. By June 30, 2017 these are projected to be \$22,847K and \$1,684K, respectively.

As of February 28, 2017, the Panama Project escrow account balance is \$668K, and the Interest escrow account is \$2,227K. By June 30, 2017 these are projected to be \$260K and \$1,672K, respectively.

As of February 28, 2017, the school had a debt balance of \$22,272K. By June 30, 2017 debt is projected to be \$22,272K consisting of Bonds Payable (\$18,500K) and Prop 1D Loans (\$3,772K).

Income Statement

Revenue

Total revenue for FY16-17 is projected to be \$5,446K, which is \$1K or 0% over budgeted revenue of \$5,445K.

Local Control Funding Formula (LCFF) revenues is projected to be under budget by \$154K due primarily to lower ADA from lower than budgeted enrollment. There was also a small decrease in the LCFF cap closure percentage in the final budget passed by the California legislature.

Federal revenues is projected to be under budget by \$5K primarily due to lower federal special education (\$3K) and Title I (\$2K) revenues because of the lower ADA projection.

State revenues is projected to be under budget by 16K primarily due to the effects of lower ADA on state special education (\$11K) and SB740 (\$6K) revenues. There was also a reduction in the

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

per student rate for the mandated block grant in the final state budget the results in a \$10K reduction in this revenue line. Prop 1D revenues of \$9K, which was not budgeted, offset these decreases.

Other Local revenue is projected to be over budget by \$118K primarily due to the addition of an afterschool Spanish class (\$28K) expected higher Aftercare revenues because of larger numbers of full-time participants (\$65K). Food Service Sales have been reduced by \$26K based on actual activity to date. There is a corresponding change in Student Supplies (below) for meal costs. Interest income from the facility escrow accounts has also been added to the forecast (\$11K). Since this interest income is the result of facility bond proceeds held in escrow, these funds are applied to facility costs rather than the operating budget.

Grants/Fundraising revenue is projected to be over budget by \$57K due to anticipation of growth in the Annual Family Giving program (\$55K) and receipt of \$2K grant from JBA Foundation.

Expenses

Total expenses for FY16-17 are projected to be \$5,233K, which is \$15K or 0% over budgeted expenditures of \$5,217K.

Certificated salaries is projected to be under budget by \$17K due to variances between actual new staff salaries and budgeted salaries. Existing OCTA members were paid their retro-active pay amounts in March based on the approved OCTA settlement. Teacher salaries and substitutes are projected to be below budget by \$27K because teachers replacing departed teachers entered at lower average salary level and a teacher position has been replaced by a long-term substitute. This is offset by the addition of a second part-time 7 & 8 math specialist (\$10K).

Classified salaries is projected to be under budget by \$53K due admin assistant time being reduced (\$12K) and actual time spent for summer help and custodial and lunch help was less than estimated (\$18K) and specialty / intervention / aide positions ran less than expected (\$33K). This is offset by higher pay to aftercare and supervisor staff (\$10K) than expected.

Benefits expense is projected to be over budget by \$1K primarily due to lower than projected Social Security taxes because of lower classified salaries, offset by higher than budgeted health insurance costs (\$8K).

Student Supplies is projected to be under budget by \$28K due to primarily lower than projected food costs (\$24K) as discussed above.

Operating expenses is projected to be over budget by 113K due to the addition of \$58K for expected special education and contracted substitute costs, higher special education fair share cost (\$48K) due to higher rate, additional contracted janitorial services (\$6K) and unanticipated non-instructional services costs (\$6K).

ADA

Budgeted average ADA for FY16-17 is 497.80 based on an enrollment of 524 and a 95.0% attendance rate.

The forecast assumes an ADA of 481.50 based on an enrollment of 511 and a 94.2% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

In Month 7, ADA was 492.94 with 519 students enrolled at the end of the month and a 95% ADA rate.

Average ADA for the year (through Month 7) is 480.89 (a 94.1% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School
Summary Income Statement
From 2/1/2017 through 2/28/2017

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Budget Remaining
Revenue								
Principal Apportionments								
8011 State Aid - Current Year	171,501	171,125	376	1,048,063	1,045,765	2,298	2,159,114	1,111,051
8012 Education Protection Account	0	0	0	276,397	293,387	(16,990)	666,309	389,912
8019 Revenue Limit State Aid - Prior Years	0	0	0	(1)	0	(1)	0	1
8096 In-Lieu of Property Taxes	<u>168,478</u>	<u>154,157</u>	<u>14,321</u>	<u>655,876</u>	<u>636,984</u>	<u>18,892</u>	<u>945,297</u>	<u>289,421</u>
Total Principal Apportionments	339,979	325,282	14,697	1,980,335	1,976,137	4,198	3,770,721	1,790,385
Other Federal Income								
8181 Special Education - IDEA	14,702	15,617	(915)	63,363	64,529	(1,165)	95,762	32,398
8291 Title I, Part A Basic Grants	0	0	0	0	8,209	(8,209)	32,836	32,836
8292 Title II, A Teacher Quality	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>469</u>	<u>(469)</u>	<u>1,876</u>	<u>1,876</u>
Total Other Federal Income	14,702	15,617	(915)	63,363	73,207	(9,843)	130,474	67,111
Other State Income								
8311 Special Ed - Current Year	42,929	46,010	(3,081)	185,020	190,114	(5,094)	282,133	97,113
8550 MANDATED BLOCK GRANT	31,676	0	31,676	83,684	75,401	8,283	110,033	26,349
8560 State Lottery Revenue	0	0	0	21,716	22,525	(809)	90,102	68,386
8580 Prop 1D Revenue	0	0	0	9,450	0	9,450	0	(9,450)
8591 SB740	<u>0</u>	<u>0</u>	<u>0</u>	<u>81,607</u>	<u>47,381</u>	<u>34,226</u>	<u>189,525</u>	<u>107,918</u>
Total Other State Income	74,605	46,010	28,595	381,477	335,422	46,055	671,793	290,316
Other Income - Local								
8634 Food Service Sales	5,279	7,760	(2,481)	29,421	38,799	(9,378)	73,514	44,093
8660 Interest	1,296	135	1,160	8,550	1,083	7,467	1,624	(6,926)
8670 CAPITAL APPEAL	0	0	0	0	0	0	187,500	187,500
8690 All Other Local Revenue	18,529	22,241	(3,712)	195,936	133,443	62,492	210,700	14,764
8999 Prior Year Adjustment	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,002</u>	<u>0</u>	<u>7,002</u>	<u>0</u>	<u>(7,002)</u>
Total Other Income - Local	25,103	30,136	(5,033)	240,908	173,325	67,583	473,338	232,430
Grants/Fundraising								
8698 Grants	0	0	0	2,400	0	2,400	0	(2,400)
8699 Fundraising	<u>80,830</u>	<u>27,131</u>	<u>53,699</u>	<u>243,326</u>	<u>132,381</u>	<u>110,945</u>	<u>398,500</u>	<u>155,174</u>
Total Grants/Fundraising	<u>80,830</u>	<u>27,131</u>	<u>53,699</u>	<u>245,726</u>	<u>132,381</u>	<u>113,345</u>	<u>398,500</u>	<u>152,774</u>
Total Revenue	<u>535,218</u>	<u>444,175</u>	<u>91,043</u>	<u>2,911,810</u>	<u>2,690,472</u>	<u>221,338</u>	<u>5,444,826</u>	<u>2,533,016</u>
Expense								
Certificated Salaries								
1110 Teachers' Salaries	113,437	124,415	10,978	795,729	870,908	75,179	1,368,570	572,841
1170 Teacher Salaries - Substitute	3,621	1,833	(1,788)	34,604	11,092	(23,512)	17,280	(17,324)
1175 Teachers' Salaries - Stipend/Extra Duty	385	318	(67)	7,553	2,227	(5,325)	3,500	(4,053)
1200 Certificated Pupil Support Salaries	3,545	4,011	466	23,634	24,264	630	37,800	14,166
1300 Certificated Supervisor and Administrator Salaries	<u>16,446</u>	<u>16,446</u>	<u>0</u>	<u>131,566</u>	<u>131,566</u>	<u>0</u>	<u>197,349</u>	<u>65,783</u>
Total Certificated Salaries	137,434	147,023	9,589	993,087	1,040,058	46,971	1,624,499	631,412
Classified Salaries								
2100 Instructional Aide Salaries	55,959	60,120	4,160	345,423	375,655	30,232	589,710	244,287
2200 Classified Support Salaries	2,237	3,662	1,425	15,624	32,765	17,142	46,387	30,764
2400 Clerical/Technical/Office Staff Salaries	25,638	26,188	550	202,545	209,501	6,956	314,251	111,706
2900 Other Classified Salaries	<u>13,314</u>	<u>11,110</u>	<u>(2,205)</u>	<u>71,720</u>	<u>67,213</u>	<u>(4,508)</u>	<u>104,707</u>	<u>32,987</u>
Total Classified Salaries	97,148	101,078	3,930	635,311	685,133	49,822	1,055,055	419,744
Employee Benefits								
3111 STRS -Certificated Positions	18,392	19,603	1,211	130,528	139,701	9,173	217,655	87,127
3311 OASDI	5,385	5,721	335	35,960	38,111	2,150	58,862	22,902
3331 Medicare	3,396	3,597	202	23,579	25,015	1,436	38,854	15,275
3401 Health & Welfare	26,402	24,371	(2,031)	227,439	194,968	(32,471)	300,044	72,606
3501 State Unemployment Insurance	0	124	124	584	863	279	1,340	756
3601 Worker Compensation	2,269	2,270	1	23,379	22,698	(682)	27,237	3,858

Ocean Charter School
Summary Income Statement
From 2/1/2017 through 2/28/2017

	Current	Current	\$	YTD	YTD	\$	Total	Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget \$	Remaining
3901 403B/Other Benefits	2,012	2,274	263	16,037	15,416	(621)	23,739	7,702
3902 OTHER BENEFITS	<u>346</u>	<u>272</u>	<u>(74)</u>	<u>346</u>	<u>2,180</u>	<u>1,833</u>	<u>3,269</u>	<u>2,923</u>
Total Employee Benefits	58,202	58,233	31	457,852	438,950	(18,902)	671,000	213,148
Books and Supplies								
4110 Approved Textbooks	0	0	0	499	2,060	1,561	2,060	1,561
4210 Books and Other Reference Materials	0	0	0	10,670	7,422	(3,248)	7,422	(3,248)
4310 Student Materials	3,195	6,975	3,780	55,866	55,802	(64)	83,703	27,837
4350 Office Supplies	1,418	1,250	(168)	7,300	10,000	2,700	15,000	7,700
4370 Custodial Supplies	1,341	383	(958)	4,185	3,067	(1,118)	4,600	415
4390 Other Supplies	1,321	2,542	1,221	16,120	20,333	4,213	30,500	14,380
4400 Non Capitalized Equipment	1,200	0	(1,200)	5,785	6,000	215	6,000	215
4700 Food and Food Supplies	<u>5,640</u>	<u>7,732</u>	<u>2,092</u>	<u>30,969</u>	<u>46,392</u>	<u>15,423</u>	<u>73,250</u>	<u>42,282</u>
Total Books and Supplies	14,116	18,882	4,766	131,394	151,076	19,682	222,536	91,142
Services and Operating Expenses								
5200 Travel and Conferences	1,584	2,567	982	12,790	20,533	7,743	30,800	18,010
5300 Dues and Memberships	1,485	2,489	1,004	10,214	19,909	9,694	29,863	19,649
5450 General Insurance	3,012	2,967	(45)	30,062	29,671	(391)	35,605	5,543
5500 Operation and Housekeeping Services	8,000	3,121	(4,879)	27,483	24,968	(2,515)	37,452	9,969
5610 Building Rent	27,171	31,911	4,740	188,635	255,287	66,652	382,931	194,296
5620 Equipment Lease	3,811	2,683	(1,128)	18,371	21,467	3,095	32,200	13,829
5630 Vendor Repairs	(1,057)	2,042	3,099	7,159	16,333	9,175	24,500	17,341
5812 Field Trip	12,445	5,569	(6,876)	17,743	44,553	26,811	66,830	49,088
5820 Legal / Audit Fees	2,706	12,454	9,748	43,155	99,633	56,478	149,450	106,295
5830 Advertisement / Recruitment	45	175	130	214	1,400	1,186	2,100	1,886
5850 Non Instructional Consultants	1,631	1,081	(550)	13,962	8,645	(5,317)	12,968	(994)
5851 Instructional Consultants	41,346	29,395	(11,952)	223,091	235,156	12,065	352,734	129,643
5853 ExEd	0	6,804	6,804	47,629	54,433	6,804	81,650	34,021
5890 Other Fees / Bank Charges /Credit Card Fees	2,273	2,365	91	17,756	18,916	1,160	28,374	10,618
5896 Special Ed Fair Share (LAUSD)	48,606	21,592	(27,014)	209,488	172,737	(36,752)	259,105	49,617
5897 Fundraising Cost	722	2,875	2,153	19,531	23,000	3,469	34,500	14,969
5900 Communications	<u>4,358</u>	<u>3,071</u>	<u>(1,287)</u>	<u>23,970</u>	<u>24,568</u>	<u>598</u>	<u>36,852</u>	<u>12,881</u>
Total Services and Operating Expenses	158,138	133,160	(24,978)	911,255	1,071,211	159,956	1,597,915	686,661
Capital Outlay								
6901 Depreciation Expense	<u>707</u>	<u>724</u>	<u>17</u>	<u>5,654</u>	<u>5,791</u>	<u>137</u>	<u>8,687</u>	<u>3,033</u>
Total Capital Outlay	707	724	17	5,654	5,791	137	8,687	3,033
Other Outgo								
7299 District Oversight Fee	<u>6,074</u>	<u>3,253</u>	<u>(2,821)</u>	<u>24,297</u>	<u>19,761</u>	<u>(4,535)</u>	<u>37,707</u>	<u>13,411</u>
Total Other Outgo	<u>6,074</u>	<u>3,253</u>	<u>(2,821)</u>	<u>24,297</u>	<u>19,761</u>	<u>(4,535)</u>	<u>37,707</u>	<u>13,411</u>
Total Expense	<u>471,819</u>	<u>462,353</u>	<u>(9,466)</u>	<u>3,158,849</u>	<u>3,411,981</u>	<u>253,132</u>	<u>5,217,399</u>	<u>2,058,550</u>
Net Income	<u>63,399</u>	<u>(18,178)</u>	<u>81,577</u>	<u>(247,039)</u>	<u>(721,509)</u>	<u>474,470</u>	<u>227,426</u>	<u>474,465</u>

**Ocean Charter School
Balance Sheet
As of 2/28/2017**

Assets

Current Assets

Cash in Banks

1st Citizens - Ckg	247,446.72
1st Citizens - Mmkt	19,385.54
Cash in Bank - Petty Cash	150.00
ING/Capital One - Savings	303,079.45
CCU - Checking	<u>55,999.94</u>
Total Cash in Banks	626,061.65

Accounts Receivable

Accounts Receivable	63,795.32
Due From Others	<u>(2,575.97)</u>
Total Accounts Receivable	61,219.35

Other Current Assets

Prepaid Expenditures (Expenses)	1,162.50
ESCROW PROJECT SOFT COSTS	523,413.41
ESCROW INTERST	<u>2,228,290.31</u>
Total Other Current Assets	<u>2,752,866.22</u>
Total Current Assets	3,440,147.22

Fixed Assets

Land	20,252,242.00
Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	<u>(131,518.89)</u>
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer /Equipment	<u>(42,797.97)</u>
Furniture	7,251.27
Accumulated Depreciation-Furniture	<u>(2,748.33)</u>
Work in Progress	2,331,796.90
WIP: CAPITALIZED INTEREST	<u>1,128,800.00</u>
Total Fixed Assets	<u>23,741,260.64</u>
Total Assets	<u>27,181,407.86</u>

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (Current Liabilities)	15,846.96
Accrued Payables	<u>12,800.00</u>
Total Accounts Payable	28,646.96

Payroll Liabilities

SDI	16.00
Federal Taxes Withholding	<u>(521.37)</u>
State Tax Withholding	<u>(1,265.51)</u>
Salaries Payable	1,739.98
Fringe Benefits - STRS	230.97
Fringe Benefits - OASDI	<u>(944.25)</u>
Fringe Benefits - MEDICARE	<u>(114.40)</u>
Fringe Benefits - SUI	<u>(6.41)</u>
EMPLOYEE UNION DUES	962.22
403B Payable	<u>2,036.24</u>

**Ocean Charter School
Balance Sheet
As of 2/28/2017**

Total Payroll Liabilities	2,133.47
Other Current Liabilities	
Due to Grantor Governments	0.04
Total Other Current Liabilities	<u>0.04</u>
Total Current Liabilities	30,780.47
Long Term Liabilities	
BONDS PAYABLE	18,500,000.00
Other General Long-Term Debt	<u>3,771,774.42</u>
Total Long Term Liabilities	<u>22,271,774.42</u>
Total Liabilities	<u>22,302,554.89</u>
Equity	
Beginning Fund Balance	
Total Beginning Fund Balance	5,125,891.88
Net Income/Loss	
Total Net Income/Loss	<u>(247,038.91)</u>
Total Equity	<u>4,878,852.97</u>
Total Liabilities & Equity	<u>27,181,407.86</u>

Ocean Charter School
Statement of Cash Flows
From 2/1/2017 through 2/28/2017

	Current Period	Current Year
Beginning Cash	<u>592,081.72</u>	<u>511,863.29</u>
Cash Flow From Operating Activities		
Net Income	63,398.61	(247,038.91)
Change in Accounts Receivable	361.25	408,365.27
Change in Due From	0.00	3,433.15
Change in Accounts Payable	1,025.52	(204,193.26)
Change in Due To	0.00	(10,567.56)
Change in Payroll Liabilities	(30,261.91)	(4,445.03)
Change in Prepaid Expenditure	0.00	70,387.64
Change in Deferred Revenue	0.00	(18,899.23)
Change in Project Soft Cost Escrow	146,172.02	1,614,403.89
Change in Interest Escrow	(1,202.52)	592,959.69
Depreciation Expense	<u>706.76</u>	<u>5,654.08</u>
Total Cash Flow From Operating Activities	<u>180,199.73</u>	<u>2,210,059.73</u>
Cash Flow from Investing Activities		
Fixed Assets	0.00	1,908.00
Work In Process	(146,219.80)	(1,505,968.99)
Capitalized Interest	<u>0.00</u>	(601,250.00)
Total Cash Flow from Investing Activities	<u>(146,219.80)</u>	<u>(2,105,310.99)</u>
Cash Flow from Financing Activities		
Debt	<u>0.00</u>	<u>9,449.62</u>
Total Cash Flow from Financing Activities	<u>0.00</u>	<u>9,449.62</u>
Ending Cash	<u>626,061.65</u>	<u>626,061.65</u>

**Ocean Charter School
Check/Voucher Register
From 2/1/2017 through 2/28/2017**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
2/1/2017	STD02/02/17CS	CHARTERSAFE	02/17 - PACKAGE PREMIUM & WORKERS COMP	5,281.00
2/7/2017	1008323	ANGELA BAAS	REIMB - KEY COPIES & SHIPPING	42.81
2/7/2017	1008324	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	73.85
2/7/2017	1008325	JENAI BENSON	YOUNG LIVING - ESSENTIAL OIL	37.04
2/7/2017	1008326	ADAM BRUNO	1/1 - 1/31/17 COUNSELING SERVICES	4,840.00
2/7/2017	1008327	MARYANGEE CANO	YUMMY.COM - AFTERFCARE SNACKS	303.17
2/7/2017	1008328	CHARTER'S CHOICE EDUCATIONAL SERVICES	1/16/17-1/31/17- PSYCH SERVICES	7,642.50
2/7/2017	1008329	HESS & ASSOCIATES, INC.	10/1-12/31/16 2ND QUARTER STRS REPORTING	252.50
2/7/2017	1008330	MICHELLE JARVIS LANGUAGE CONFERENCE	CONFERENCE FEE FOR TOMOKO ISHII DRISCOLL	260.00
2/7/2017	1008331	BARBARA JUNG	CLASS SUPPLIES	13.86
2/7/2017	1008332	KHEYALA KRUEGER	LIVE SCAN	30.00
2/7/2017	1008333	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	01/17 UTILITIES	1,151.92
2/7/2017		MARINA CHRISTIAN FELLOWSHIP - UTILITIES	12/16 UTILITIES	1,007.18
2/7/2017	1008334	MARINA CHRISTIAN FELLOWSHIP	REPAIR ROOFTOP FURNACE	245.00
2/7/2017	1008335	HIROMI YONEDA-MATSUE	02/19-02/22/17 - WORLD LANGUAGE TEACHERS CONFERENCE	840.13
2/7/2017	1008336	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	BEESWAX FOR OCS STORE	75.22
2/7/2017		MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	CLASS MATERIALS ORDER OF PENCIL SHARPENERS	123.11
2/7/2017		MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	STUDENT MATERIALS: FOUNTAIN PEN SUPPLIES	117.37
2/7/2017	1008337	OFFICE DEPOT	FOLDER, TAPE, DIVIDER, INDEX	69.93
2/7/2017		OFFICE DEPOT	INDEX CARDS, BINDER, PENCIL, ERASER CAP & PAPER	63.24
2/7/2017		OFFICE DEPOT	PAPER	264.76
2/7/2017		OFFICE DEPOT	PAPER TOWEL, TONER, BROOM, PAN, HANG FLDR & FOLDER	508.81
2/7/2017		OFFICE DEPOT	PENCIL SHARPENER, TISSUES& FILE FOLDERS	60.17
2/7/2017		OFFICE DEPOT	PENCIL, FILLER, FACIAL TISSUE, CUBE, EXPO 2, CHISEL	71.13
2/7/2017	1008338	PREMIER EDUCATIONAL STAFFING	1/23/2017 - 1/27/2017 SUBSTITUTE STAFFING	2,865.00
2/7/2017	1008339	CHRISTINA RUBINO	CLASSROOM SNACKS	108.93
2/7/2017	1008340	VISION SERVICE PLAN INC	02/17 - VISION INSURANCE PLAN	775.59
2/7/2017	1008341	WELLS FARGO BANK	10/7/16 - 11/7/16 OVERAGE ON CANON COPIER DR CAMPUS	39.23
2/7/2017		WELLS FARGO BANK	12/15/16 - 1/14/17 LEASE FOR SHARP AT THE DR CAMPUS	1,112.89
2/7/2017	1008342	TANYA WIERZBA	PANTRY ITEMS FOR MR. CASTILLO'S CLASS	86.92
2/14/2017	1008343	AT&T - 3103489050724	12/20/16 - 1/19/17 PHONE SERVICE AT WC CAMPUS	1,897.33
2/14/2017	1008344	AT&T	1/19 - 2/18/17 - INTERNET SERVICE AT WC CAMPUS	1,498.10
2/14/2017	1008345	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	73.85
2/14/2017	1008346	DIEM-MI TRAN BURTON	SUPPLIES FOR HANDWORK 4-8	112.90
2/14/2017	1008347	MEGAN CORBIN	01/03 - 02/02/17 - 18 HOURS OF DANCE CHOREOGRAPHY	540.00
2/14/2017	1008348	DEPARTMENT OF JUSTICE	01/17 - FINGERPRINT APPS	640.00
2/14/2017	1008349	EMPLOYMENT DEVELOPMENT DEPARTMENT	10/1/16-12/31/16 - SEF LOCAL EXPERIENCE CHARGE	346.05
2/14/2017	1008350	FRONTIER COMMUNICATIONS	2/17 - INTERNET SERVICE AT DR CAMPUS	532.90
2/14/2017	1008351	GREEN EARTH PEST CONTROL, INC	02/17 - MONTHLY PEST CONTROL SERVICE	212.55
2/14/2017	1008352	HIGHLAND HALL WALDORF SCHOOL	MEDIAEVAL GAMES 2017	3,315.00
2/14/2017	1008353	HOFFECCKERBURGESS CONSULTING	10/26/10/27/16 - FACULTY DANCE WORKSHOP & REIMBURSEABLES	1,476.96
2/14/2017	1008354	COUNTY OF LA PUBLIC HEALTH	PUBLIC HEALTH VISIT TO WC CAMPUS	155.00
2/14/2017	1008355	PATRICE LAPORTE	1/1 - 1/31/17 OCCUPATIONAL THERAPY SERVICES	7,076.25
2/14/2017	1008356	ANDREW LYZENGA	TAIKO DRUM FOR JAPANESE PLAY	229.30
2/14/2017	1008357	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	STUDENT MATERIALS FOR MS CORI'S 3RD GRADE	331.72
2/14/2017	1008358	ELLIE MOYNIHAN	LIVE SCAN	26.00
2/14/2017		ELLIE MOYNIHAN	SUPPLIES FOR COOKING MATERIALS	71.42
2/14/2017	1008359	PREMIER EDUCATIONAL STAFFING	1/30/2017 - 2/3/2017 SUBSTITUTE STAFFING	2,300.00
2/14/2017	1008360	PRN NURSING CONSULTANTS	1/4/17 - NURSE ASSESSMENT	233.75
2/14/2017		PRN NURSING CONSULTANTS	1/7/17 - NURSE ASSESSMENT	233.75
2/14/2017	1008361	SEMA, INC.	01/17 - SHARP COPIER LEASE #47027285	897.38
2/14/2017	1008362	ELIZABETH SEWARD	HANDWORK SUPPLIES	343.21
2/14/2017		ELIZABETH SEWARD	LODGING - ALLIANCE CONFERENCE	182.52
2/14/2017	1008363	WELLS FARGO BANK	1/15/17 - 2/14/17 LEASE FOR COPY MACHINES AT DR AND WC CAMPUS	1,161.39
2/14/2017	1008364	YOUNG, MINNEY & CORR LLP	01/17 - LEGAL SERVICES FOR COLLECTIVE BARGAINING AND SPEC ED	2,706.07
2/21/2017	1008365	CALIFORNIA TEACHERS ASSOCIATION	02/15/17 - UNION DUES CTA	804.72
2/21/2017	1008366	KABAZON WATERS	WATER DELIVERY FOR DR CAMPUS	74.44
2/21/2017		KABAZON WATERS	WATER DELIVERY FOR WC CAMPUS	146.79
2/21/2017	1008367	LEGEND EMPLOYEE BENEFIT ACCOUNT	02/15/17 PAYROLL - 403B	2,036.24
2/21/2017	1008368	MARINA CHRISTIAN FELLOWSHIP	03/17 - RENT	20,183.00
2/21/2017	1008369	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	CLASS MATERIALS ORDER OF COLORED PENCILS	946.56

**Ocean Charter School
Check/Voucher Register
From 2/1/2017 through 2/28/2017**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
2/21/2017	1008370	OCEAN CHARTER TEACHERS' ASSOCIATION	02/15/17 - UNION DUES LOCAL CHAPTER	157.50
2/21/2017	1008371	OFFICE DEPOT	41202 FLASHLIGHT	10.84
2/21/2017		OFFICE DEPOT	BRUSH, PAPER FASTENER, BATTERIES	27.68
2/21/2017		OFFICE DEPOT	OFFICE SUPPLIES	28.85
2/21/2017		OFFICE DEPOT	OFFICE SUPPLIES AND POSTAGE	52.59
2/21/2017	1008372	PREMIER EDUCATIONAL STAFFING	2/6 - 2/10/17 SUBSTITUTE STAFFING	2,975.00
2/21/2017	1008373	SEMA, INC.	02/17 - SHARP COPIER LEASE AT DR CAMPUS	818.19
2/21/2017	1008374	TIME WARNER CABLE	2/17 - INTERNET SERVICE FOR CLASSROOMS AT DR CAMPUS	239.99
2/21/2017	1008375	WAXIE SANITARY SUPPLY	CLOROX BLEACH, PINE-SOL LEMON FRESH ALL, WAXIE 6800 CLEAN &	639.92
2/21/2017		WAXIE SANITARY SUPPLY	WAXIE 2010 KLEENLINE 89, WHITE HIGH CAP, COTTONNELLE 2-PLY	701.53
2/21/2017	5105-HC-PAID	DE'ANDRA MONTGOMERY	1/16/17 - 1/31/17 EDUCATIONAL SERVICES	4,800.00
2/24/2017	1008376	OCEAN CHARTER SCHOOL	TRANSFER FR FCB CHECKING TO CCU ACCT	75,000.00
2/28/2017	1008377	ALPHA HEATING & AIR CONDITIONING	INSTALL NEW THERMOSTAT WIRING FOR ROOFTOP UNIT	855.00
2/28/2017	1008378	AMR JANITORIAL SERVICES, INC.	1/17 - JANITORIAL SERVICES	5,460.00
2/28/2017		AMR JANITORIAL SERVICES, INC.	1/17 - JANITORIAL SERVICES (PANAMA)	168.00
2/28/2017	1008379	BAGELWORKS CAFE	02/17/17 - WEEKLY BAGEL ORDER FOR REEF CAFE	73.85
2/28/2017		BAGELWORKS CAFE	02/24/17 - WEEKLY BAGEL ORDER FOR REEF CAFE	73.85
2/28/2017	1008380	BLUE SHIELD OF CALIFORNIA	03/17 - MEDICAL & DENTAL PREMIUM	26,825.18
2/28/2017	1008381	CARLOS CASTILLO	REIM - MILEAGE	125.00
2/28/2017		CARLOS CASTILLO	REIM - RALPHS, MYSTIC BOOKS	49.48
2/28/2017	1008382	CBE	TONER FOR PRINTER AT WC CAMPUS	27.50
2/28/2017	1008383	CHARTER'S CHOICE EDUCATIONAL SERVICES	02/01 - 2/17/17 - PSYCH SERVICES	2,210.00
2/28/2017	1008384	FIYA (Foundation for Interscholastic Youth Athletics)	1 D1 GBB, 1 D1A & 1 D2 BBB	1,485.00
2/28/2017	1008385	DANA KNEPPER	(2) WINE BARREL TAIKO DRUMS	0.00
2/28/2017	1008386	ERIKA LIU	HOME DEPOT - STUDENT MATERIALS FOR WOODWORKING CLASS	442.63
2/28/2017	1008387	MARINA CHRISTIAN FELLOWSHIP	FY16-17 - PROPERTY TAXES FOR 12606 CULVER BLVD - 1 OF 2	3,494.07
2/28/2017		MARINA CHRISTIAN FELLOWSHIP	FY16-17 - PROPERTY TAXES FOR 12606 CULVER BLVD - 2 OF 2	3,494.07
2/28/2017	1008388	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	BLACKBOARD PASTEL CHALK 12 ASSORTED COLOURS	46.75
2/28/2017		MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	STUDENT MATERIALS FOR 6B MS SCHMIDT'S CLASS - COLORED PENCIL	321.52
2/28/2017	1008389	MESSAGE MEDIA GROUP	02/16/17 - MLK ASSEMBLY BY GERALD RIVERS FOR MIDDLE SCHOOL	650.00
2/28/2017	1008390	DE'ANDRA MONTGOMERY	2/1/17 - 2/15/17 EDUCATIONAL SERVICES	4,980.00
2/28/2017	1008391	SALVADOR NAVARRO	UBER - TRAVEL REIMBURSEMENT	34.01
2/28/2017	1008392	MARLENE NICHOLAS	CLASS SUPPLIES FOR KINDERGARTEN	367.15
2/28/2017	1008393	ABELARDO RODRIGUEZ	HOME DEPOT - PUTTY, PUTTY KNIFE, DEADBOLT STRIKE, DOOR STRIK	49.49
2/28/2017	1008394	DEBRA K. TRIPP	OFFICE DEPOT - PRINTER	86.99
2/28/2017	1008395	WALDORF SCHOOL OF ORANGE COUNTY	TRACK & FIELD 2017 - BEARDEN, MEGAN, MCGURK AND MENDOZA	4,450.00
2/24/2017	CC 01/28/17 3597	CALIFORNIA CREDIT UNION - 3597	STATEMENT ENDING 01/28/17	5,464.65
2/24/2017	CC 01/28/17 4355	CALIFORNIA CREDIT UNION - 4355	STATEMENT ENDING 01/28/17	<u>248.85</u>
Report Total				<u>226,083.54</u>

			103,266	57,689	57,689	57,689	57,689	57,689	57,689	74,570	74,719	74,719	Actuals as of	2/28/2017	660,276.11		
	# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1		(73,208)	1.02%	11,648
	State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1		360,188.07		
	District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1		17%		

	2016-17	2016-17	ACTUAL												FORECAST	Budget Variance		
	Budget	Trend	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%			
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	1/3		1/6	1/6	1/6	1/6	0			
# of School Days in Month	180		0	6	21	19	15	12	20	18	22	14	21	12	180			
Enrollment	524	511													511	(13)	-2%	
Unduplicated Count of Low Income, EL, Foster Youth	111	98													98	(13)	-12%	
ADA	497.80	481.50													481.50	(16)		
Income																		
8011-8096 - Local Control Funding Formula Revenue																		
8011 Local Control Funding Formula	2,159,114	2,025,348	-	95,279	95,279	171,501	171,501	171,501	171,501	171,501	194,534	194,535	194,535	194,535	199,146	2,025,348	(133,766)	-6%
8012 Education Protection Account	666,309	631,500	-	-	138,199	-	-	-	138,198	-	196,429	-	-	-	158,675	631,500	(34,809)	-5%
8019 Local Control Funding Formula - Prior Year	-	-	(1)	-	-	-	-	-	-	-	(4,023)	(7,450)	(7,450)	(7,450)	(7,450)	(33,822)	(33,822)	100%
8096 In Lieu of Property Taxes	945,297	993,802	50,421	100,841	67,227	67,227	67,227	67,227	67,227	168,478	84,239	84,239	84,239	970	993,802	48,504	5%	
Total 8011-8096 - Local Control Funding Formula Revenue	3,770,721	3,650,650	50,420	196,120	300,705	238,728	238,728	238,728	376,926	339,979	471,179	271,324	271,324	271,324	351,342	3,616,828	(153,892)	-4%
8100-8299 - Other Federal Income																		
8181 Federal Special Education (IDEA)	95,762	92,857	5,034	10,068	6,712	6,712	6,712	6,712	6,712	14,702	7,351	7,351	7,351	7,351	91	92,857	(2,905)	-3%
8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I, A Basic Grants Low-Income	32,836	31,150	-	-	-	-	-	-	-	-	-	7,788	-	-	23,363	31,150	(1,686)	-5%
8292 Title II, A Teacher Quality	1,876	1,780	-	-	-	-	-	-	-	-	-	445	-	-	1,335	1,780	(96)	-5%
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8100-8299 - Other Federal Income	130,474	125,787	5,034	10,068	6,712	6,712	6,712	6,712	6,712	14,702	7,351	15,583	7,351	7,351	24,788	125,787	(4,687)	-4%
8300-8599 - Other State Income																		
8311 Special Ed - AB602	282,133	271,142	14,699	29,398	19,599	19,599	19,599	19,599	19,599	42,929	21,464	21,464	21,464	21,464	265	271,142	(10,991)	-4%
8312 Supplemental Hourly Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8434 Class Size Reduction - Grades K-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8550 Mandate Block Grant	110,033	99,951	-	-	-	-	-	6,182	45,826	31,676	2,056	-	-	-	14,211	99,951	(10,083)	-9%
8560 State Lottery Revenue	90,102	91,160	-	-	-	-	-	-	21,716	-	-	22,790	-	-	46,654	91,160	1,059	1%
8580 Prop 1 D Revenue	-	-	9,450	-	-	-	-	-	-	-	-	-	-	-	-	9,450	9,450	100%
8591 SB740	189,525	183,863	-	-	-	-	-	81,607	-	-	-	40,804	-	-	61,452	183,863	(5,663)	-3%
8593 Art and Music Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8595 Secondary School Counselor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8599 All Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8300-8599 - Other State Income	671,793	646,116	24,149	29,398	19,599	19,599	19,599	107,388	87,141	74,605	23,520	85,058	21,464	21,464	122,581	655,565	(16,228)	-2%
8600-8799 - Other Income-Local																		
8634 Food Service Sales	73,514	46,248	-	-	7,651	5,455	2,508	3,147	5,383	5,279	5,652	3,597	5,396	3,083		47,149	(26,365)	-36%
8660 Interest / Dividend Income	1,624	1,280	109	1,332	1,205	1,177	1,181	998	1,251	1,296	1,147	1,147	956	956	12,755	12,755	11,132	685%
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8670 Capital Appeal	187,500	187,500	-	-	-	-	-	-	-	-	-	-	-	187,500		187,500	-	
8690 All Other Local Revenue	210,700	303,600	-	23,351	36,771	36,010	20,977	16,700	43,599	18,529	45,105	58,003	18,660	12,161	(26,265)	303,600	92,900	44%
8698 Grants	-	2,400	-	-	-	-	-	2,400	-	-	-	-	-	-	-	2,400	2,400	100%
8699 Fundraising	398,500	453,500	0	3,515	10,211	37,871	27,088	55,017	28,793	80,830	11,531	131,672	8,377	100,350	(41,757)	453,500	55,000	14%
8792 LAUSD Augmentation Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8600-8799 - Other Income-Local	871,838	994,527	109	28,198	55,838	80,512	51,754	78,262	79,026	105,933	63,436	194,419	33,388	304,051	(68,022)	1,006,905	135,067	15%
8999 Prior Year Adjustment	-	40,823	-	150	-	6,969	111	-	(228)	-	-	-	-	33,821		40,823	40,823	100%
TOTAL INCOME	5,444,826	5,457,904	79,712	263,934	382,854	352,520	316,905	431,090	549,576	535,218	565,486	566,385	333,528	604,190	464,510	5,445,909	1,083	0%
Expense																		
1000 - Certificated Salaries																		
1110 Teachers' Salaries	1,368,570	1,308,166	-	115,183	108,724	112,537	115,283	115,283	115,283	113,437	148,027	119,348	119,348	119,348	-	1,301,801	66,768	-5%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1170 Teacher Salaries - Substitute	17,280	59,340	-	1,066	8,584	8,493	4,388	4,355	4,096	3,621	8,325	3,957	5,936	3,816		56,638	(39,358)	228%
1175 Teachers' Salaries - Stipend/Extra Duty	3,500	7,020	-	2,270	3,295	570	210	245	578	385	245	227	227	227		8,479	(4,979)	142%

			103,266	57,689	57,689	57,689	57,689	57,689	57,689	74,570	74,719	74,719	Actuals as of	2/28/2017	660,276.11			
# of months remaining in FY	12	11			161,976	157,555	71,984	166,631		152,731.81	319,461.30	193,772.92			(73,208)	1.02%	11,648	
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1		17%			
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1	P-1					

	2016-17	2016-17	ACTUAL												FORECAST	Budget Variance		
	Budget	Trend	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)
1200 Certificated Pupil Support Salaries	37,800	62,140	-	-	5,024	4,022	3,784	3,794	3,466	3,545	3,753	4,984	6,469	4,877	-	43,718	(5,918)	16%
1300 Certificated Supervisor and Administrator Salaries	197,349	197,349	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	-	197,349	(0)	0%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 - Certificated Salaries	1,624,499	1,634,015	16,446	134,965	142,073	142,067	140,111	140,123	139,868	137,434	176,797	144,962	148,426	144,715	-	1,607,986	16,513	-1%
2000 - Classified Salaries																		
2100 Instructional Aide Salaries	589,710	561,848	4,986	21,786	63,458	56,038	45,859	46,901	50,436	55,959	62,835	45,296	59,004	44,317	-	556,875	32,835	-6%
2200 Classified Support Salaries (Maintenance, Food)	46,388	46,407	1,749	1,058	3,209	2,582	2,463	692	1,634	2,237	2,610	3,171	3,750	3,130	-	28,284	18,103	-39%
2300 Classified Supervisor and Administrator Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical/Technical/Office Staff Salaries	314,251	294,430	25,294	25,095	25,622	25,856	25,064	25,025	24,950	25,638	26,078	24,536	24,536	24,536	-	302,230	12,020	-4%
2900 Other Classified Salaries (Supervision, After School)	104,707	111,183	-	156	14,036	12,263	11,593	9,988	10,371	13,314	14,982	8,119	12,179	7,829	-	114,830	(10,122)	10%
Total 2000 - Classified Salaries	1,055,055	1,013,869	32,028	48,094	106,326	96,739	84,979	82,606	87,391	97,148	106,506	81,122	99,468	79,811	-	1,002,219	52,836	-5%
3000 - Employee Benefits																		
3111 STRS - State Teachers Retirement System	217,655	230,740	2,069	17,166	18,936	18,320	18,548	18,579	18,518	18,392	23,192	20,335	20,770	20,304	-	215,129	2,527	-1%
3311 OASDI - Social Security	58,862	50,449	1,969	2,838	5,883	5,621	4,819	4,566	4,878	5,385	6,028	3,995	5,133	3,914	-	55,030	3,832	-7%
3331 MED - Medicare	38,854	38,394	697	2,642	3,590	3,451	3,287	3,223	3,292	3,396	4,102	3,278	3,594	3,256	-	37,810	1,044	-3%
3401 H&W - Health & Welfare	300,044	312,930	46,659	21,745	25,553	28,613	27,572	(497)	51,393	26,402	395	53,594	26,811	(381)	-	307,857	(7,813)	3%
3501 SUI - State Unemployment Insurance	1,340	1,324	-	115	-	1	-	-	467	-	-	113	124	112	-	933	407	-30%
3601 Workers' Compensation	27,237	27,237	6,867	2,270	5,163	-	2,270	2,270	2,269	2,269	2,269	2,270	2,270	2,270	-	27,918	(681)	3%
3901 403B	23,739	22,406	1,884	2,012	2,083	2,012	2,012	2,012	2,012	2,012	2,012	1,793	2,198	1,764	-	23,804	(65)	0%
3902 Other Benefits	3,269	3,269	-	-	-	-	-	-	-	-	-	974	974	974	-	3,269	-	-
Total 3000 - Employee Benefits	671,000	686,751	60,145	48,788	61,208	58,018	58,508	30,152	82,831	58,202	37,997	86,352	59,605	29,943	-	671,749	(749)	0%
4000 - Supplies																		
4110 Approved Textbooks and Core Curriculum Materials	2,060	2,060	-	-	499	-	-	-	-	-	-	-	-	-	-	499	1,561	-76%
4210 Books and Other Reference Materials	7,422	7,422	-	9,733	358	166	102	6	306	-	-	-	-	-	-	10,670	(3,248)	44%
4310 Student Materials	83,703	85,703	1,014	26,969	3,926	12,165	2,001	5,063	1,533	3,195	1,862	9,325	9,325	9,325	-	85,703	(2,000)	2%
4350 Office Supplies	15,000	15,000	129	921	1,059	638	671	1,052	1,418	691	983	983	983	983	-	10,939	4,061	-27%
4370 Custodial Supplies	4,600	4,600	114	26	787	33	793	593	497	1,341	126	525	525	525	-	5,885	(1,285)	28%
4390 Other Supplies	30,500	28,895	540	3,249	3,381	2,319	2,815	728	1,768	1,321	1,505	2,136	2,136	2,136	-	24,032	6,468	-21%
4400 Non Capitalized Equipment	6,000	8,000	1,875	1,046	109	259	1,381	(85)	-	1,200	941	425	425	425	-	8,000	(2,000)	33%
4700 Food and Food Supplies	73,250	47,661	-	7,548	5,848	2,757	3,379	5,797	5,640	5,825	3,707	5,560	3,177	-	49,239	24,012	-33%	
Total 4000 - Supplies	222,536	199,341	3,672	41,943	17,667	22,201	10,488	10,355	10,953	14,116	10,951	17,099	18,953	16,570	-	194,967	27,569	-12%
5000 - Operating Services																		
5200 Travel and Conferences	30,800	28,800	3,176	5,427	927	150	245	205	1,077	1,584	90	5,307	5,307	5,307	-	28,800	2,000	-6%
5300 Dues and Memberships	29,863	29,798	2,483	919	(682)	1,580	1,882	2,548	-	1,485	577	6,335	6,335	6,335	-	29,798	66	0%
5450 General Insurance	35,605	35,605	8,978	3,012	6,024	-	3,012	3,012	3,012	3,012	3,012	3,012	3,012	3,012	-	36,086	(481)	1%
5500 Operation and Housekeeping Services	37,452	37,452	3,387	3,270	425	2,954	4,404	2,331	2,713	8,000	5,745	3,110	3,661	3,661	-	43,661	(6,209)	17%
5610 Rent - Facilities / Buildings / Space	382,931	382,931	40,366	20,183	20,183	-	40,366	20,183	27,171	20,183	131,629	11,145	31,328	31,328	-	382,919	12	0%
5620 Equipment Lease	32,200	31,840	-	2,291	3,775	4,446	970	105	2,973	3,811	1,818	3,884	3,884	3,884	-	31,840	360	-1%
5630 Vendor Repairs	24,500	24,500	-	2,877	753	531	405	-	3,650	(1,057)	113	5,743	5,743	5,743	-	24,500	-	-
5812 Field Trips/Pupil Transportation	66,830	63,770	-	(18)	515	507	2,740	1,110	445	12,445	4,476	12,915	15,762	6,235	6,640	63,770	3,060	-5%
5820 Legal / Audit Fees	149,450	149,450	-	11,700	943	13,396	7,347	5,243	1,820	13,271	19,688	6,536	41,419	25,380	-	149,450	-	-
5830 Advertisement / Recruitment	2,100	2,100	-	32	90	-	45	2	45	88	599	599	599	599	-	2,100	-	-
5850 Non Instructional Consultants	12,968	12,968	8,378	2,233	26	650	443	553	49	1,631	2,129	964	964	964	-	18,983	(6,016)	46%
5851 Instructional Consultants	352,734	410,414	-	-	2,881	55,384	44,518	18,429	60,533	41,346	63,048	39,312	73,944	59,229	(48,211)	410,414	(57,680)	16%
5853 ExED	81,650	81,650	-	6,804	-	20,413	6,804	6,804	6,804	-	13,608	6,804	6,804	6,804	-	81,650	-	-
5855 Prop 1D Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5890 Other Fees / Bank Charges /Credit Card Fees	28,374	28,374	335	2,085	2,836	2,489	1,831	2,636	3,272	2,273	3,129	2,496	2,496	2,496	-	28,374	-	-
5891 CSC Factoring Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#NAME?
5896 Special Ed Fair Share (LAUSD)	259,105	307,000	16,643	33,286	22,191	22,191	22,191	22,191	22,191	48,606	24,303	24,403	24,403	24,403	-	307,000	(47,895)	18%
5897 Fundraising Cost	34,500	34,500	-	4,275	1,125	4,294	441	4,753	3,921	722	5,424	1,208	1,337	14,227	(7,227)	34,500	-	-
5900 Communications	36,852	36,852	1,799	3,811	2,065	4,370	1,771	3,089	2,707	4,358	2,404	3,492	3,492	3,492	-	36,852	-	-
5920 Internet Expense / Web Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5930 Postage Expense /UPS/ FEDEX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 5000 - Operating Services	1,597,915	1,698,005	85,544	102,185	64,077	133,353	139,416	93,192	135,350	158,138	163,420	270,901	172,412	216,128	(23,418)	1,710,698	(112,783)	7%
6000 - Capital Outlay																		
6901 Depreciation Expense	8,687	8,687	707	707	707	707	707	707	707	707	724	724	724	724	-	8,550	137	-2%

			103,266	57,689	57,689	57,689	57,689	57,689	57,689	74,570	74,719	74,719	Actuals as of	2/28/2017	660,276.11		
# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1			(73,208)	1.02%	11,648
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1			360,188.07		17%

	2016-17		ACTUAL												FORECAST	Budget Variance		
	Budget	Trend	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)
Total 6000 - Capital Outlay	8,687	8,687	707	707	707	707	707	707	707	724	724	724	724	-	8,550	137	-2%	
7000 - Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7221 Transfers to District	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7299 District Oversight Fee	37,707	36,507	1,900	3,756	2,513	2,513	2,513	2,513	2,513	3,037	2,788	2,788	2,788	810	36,507	1,201	-3%	
7311 Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7438 Debt Service - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 7000 - Other Outgo	37,707	36,507	1,900	3,756	2,513	2,513	2,513	2,513	2,513	3,037	2,788	2,788	2,788	810	36,507	1,201	-3%	
TOTAL EXPENSE	5,217,399	5,277,174	200,441	380,437	394,571	455,598	436,722	359,648	459,613	471,819	499,432	603,948	502,376	490,678	(22,608)	5,232,675	(15,276)	0%
NET INCOME - reported	227,427	180,730	(120,729)	(116,503)	(11,716)	(103,078)	(119,817)	71,442	89,964	63,399	66,055	(37,563)	(168,849)	113,512	487,118	213,234	(14,193)	-6%
NET INCOME - adjusted for Facility Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,529	-	-
Beginning Cash Balance	649,556	511,863	511,863.29	722,171	642,565	600,995	483,544	401,311	497,183	592,082	626,062	692,155	626,876	458,751	572,987	511,863	(137,693)	
Cash Flow from Operating Activities	227,427	180,730	(120,729)	(116,503)	(11,716)	(103,078)	(119,817)	71,442	89,964	63,399	66,055	(37,563)	(168,849)	113,512	487,118	213,234	(14,193)	
Net Income	227,427	180,730	(120,729)	(116,503)	(11,716)	(103,078)	(119,817)	71,442	89,964	63,399	66,055	(37,563)	(168,849)	113,512	487,118	213,234	(14,193)	
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Prior Year Accounts Receivable	359,830	471,190	317,620	31,376	-	15,405	42,620	-	-	-	-	-	-	-	-	407,021	47,190	
Current Year Accounts Receivable	(502,303)	(464,510)	-	-	(103)	394	46	232	415	361	-	-	-	-	(539,982)	(538,637)	(36,334)	
Change in Due from	-	-	606	251	-	(22,424)	25,000	-	-	-	-	-	-	-	-	3,433	3,433	
Change in Accounts Payable	(25,455)	(256,258)	(166,360)	(20,376)	5,282	(3,521)	(19,139)	(6,053)	4,948	1,026	(207)	(28,440)	-	(23,418)	(256,258)	(230,803)		
Change in Due to	3,892	65,714	(3,164)	(7,404)	-	-	-	-	-	-	-	-	-	76,281	65,714	61,821		
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Payroll Liabilities	-	(3,881)	(3,074)	33,569	(34,357)	(818)	35,136	(4,793)	154	(30,262)	564	-	-	-	(3,881)	(3,881)		
Change in Prepaid Expenditures	-	70,388	71,550	-	-	-	(1,163)	-	-	-	-	-	-	-	70,388	70,388		
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Development Cost Escrow	2,991,464	-	142,010	449,642	41,623	389,170	155,798	114,459	175,311	146,172	150,424	53,042	53,042	53,042	1,923,736	-		
Change in Interest Escrow	-	-	(609)	(1,227)	(1,106)	322,678	(1,033)	(896)	276,354	(1,203)	(30,230)	277,500	-	277,500	1,117,730	-		
Change in Deferred Revenue	-	(18,899)	(18,899)	-	-	-	-	-	-	-	-	-	-	-	(18,899)	(18,899)		
Depreciation Expense	8,687	8,550	707	707	707	707	707	707	707	707	724	724	724	724	8,550	(137)		
Cash Flow from Investing Activities	(1,835,214)	-	(18,800)	(449,642)	(41,901)	(414,638)	(152,964)	(104,227)	(175,453)	(146,220)	(121,236)	(53,042)	(53,042)	(53,042)	(1,784,205)	51,009		
Capital Expenditures - Land & Buildings	(1,835,214)	-	(18,800)	(449,642)	(41,901)	(414,638)	(152,964)	(104,227)	(175,453)	(146,220)	(121,236)	(53,042)	(53,042)	(53,042)	(1,784,205)	51,009		
Capital Expenditures - Interest & Financing	(1,156,250)	-	-	-	-	(323,750)	-	-	(277,500)	-	-	(277,500)	-	(277,500)	(1,156,250)	-		
Cash Flow from Financing Activities	-	9,450	9,450	-	-	-	-	-	-	-	-	-	-	-	9,450	9,450		
Source - CFSA Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Source - Unrestricted Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Source - Prop 1D Loan	-	9,450	9,450	-	-	-	-	-	-	-	-	-	-	-	9,450	9,450		
Use - Prop 1D Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash Balance	574,335	574,335	722,170.69	642,565	600,995	483,544	401,311	497,183	592,082	626,062	692,155	626,876	458,751	572,987	572,987	-		