Ocean Charter School - Financial Dashboard (December 2016)

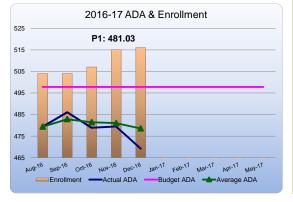
Key Performance Indicators

ADA vs. Budget
Net Income / (Loss)

Cash on Hand

Year End Cash





KEY POINTS

- Month 5 (thru Jan 20) enrollment was 516. The average attendance rate was 94.2% which is 0.8% worse than the budgeted rate, and 0.8% below the same period last year. ADA thru month 5 is 478.56 which is 18.0 below budget and 1.2 below the forecast. For the last three months, the ADA rate has been below the budgeted and forecast rate of 95.0%.
- Net loss of \$1K is forecast (after excluding site related activity), based on current assumptions, which is \$41K below the budget of \$40K. Enrollment and OCTA negotiations are key forecast factors in determining final net income in addition to actual special education and legal costs and actual aftercare and fundraising revenues.
- December projected net income is \$28K worse than reported in November due to the following:
 - LCFF revenues lower (\$11K) due to new attendance data.
 - State revenues higher (\$3K) due to higher final lottery distribution.
 - Certificated salaries is better (\$22K) because teacher and substitute forecast adjusted to reflect teacher who left and was replaced by long term substitute
 - Classified salaries is better (10K) because actual hours for specialty / intervention / aide salaries and aftercare / supervision is below expected amounts
 - Benefits is better (\$3k) because of payroll changes
 - Special Ed Fair Share expense was adjusted to correct rate of 35% from 30% (\$43K)
 - Interest income earned on trust accounts was applied to facility rather than school operations (\$12K)
- Panama Project Escrow account is \$668K at the end of January. This is \$74K below the balance that Red Hook projected for this month.
- Interest Escrow account is \$2,226K at the end of January

ADA Analysis							
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2		
Enrollment	516	507	524	(17)	467		
ADA %	94.2%	94.5%	95.0%	-0.5%	96.0%		
Average ADA	478.56	479.78	497.80	(18.02)	438.38		

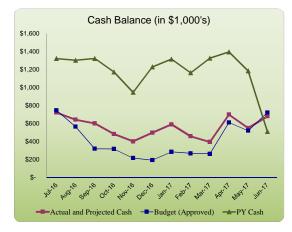
Revenue & Expenses per ADA						
Category	Budget	Forecast				
Revenue	10,938	11,234				
Revenue w/o Fundraising	9,761	9,893				
Expense	10,481	10,804				

		FY 16-17 YTD		FY 16-17 Forecast					FY 15-16 Actual		FY 14-15 Actual	
INCOME STATEMENT			Variance	Total	% of		% of	Variance		% of		% of
INCOME STATEMENT	Actual YTD	Budget YTD	B/(W)	Forecast	Total	Total Budget	Total	B/(W)	15-16	Total	14-15	Total
LCFF	1,263,430	1,266,439	(3,009)	3,637,706	67%	3,770,721	69%	(133,015)	3,151,088	37%	2,910,154	66%
Federal Revenue	41,950	42,166	(216)	125,456	2%	130,474	2%	(5,018)	82,642	1%	83,953	2%
State Revenue	219,731	212,379	7,353	654,190	12%	671,793	12%	(17,603)	4,441,210	52%	615,294	14%
Other Local Revenue	165,699	115,096	50,604	329,083	6%	285,838	5%	43,245	307,027	4%	385,767	9%
Grants/Fundraising	136,103	59,909	76,194	643,400	12%	586,000	11%	57,400	490,814	6%	409,061	9%
								(=				
TOTAL REVENUE	1,826,914	1,695,988	130,926	5,389,835		5,444,826		(54,991)	8,472,781		4,404,229	
Certificated Salaries	715.785	746,303	30,518	1,616,161	31%	1,624,499	31%	8,338	1,438,653	29%	1,366,780	32%
Classified Salaries	450,772	485,728	34,956	994,881	19%	1,055,055	20%	60,175	1,028,237	21%	930,320	22%
Benefits	316,819	322,799	5,980	666,978	13%	671,000	13%	4,022	557,838	11%	493,958	12%
Student Supplies	106,325	113,312	6,986	198,175	4%	222,536	4%	24,361	176,839	4%	218,567	5%
Operating Expenses	617,766	804,892	187,125	1,662,459	32%	1,597,915	31%	(64,544)	1,703,748	34%	1,243,001	29%
Other	19,950	17,008	(2,942)	44,961	1%	46,394	1%	1,433	40,058	1%	32,645	1%
TOTAL EXPENSES	2,227,417	2,490,041	262,624	5,183,614		5,217,399		33,785	4,945,374		4,285,271	
INCOME / (LOSS)	(400,504)	(794,053)	393,550	206,220		227,427		(21,207)	3,527,407		118,958	
less: New Site Related	(15,350)	(812)	(14,538)	(207,230)		(187,500)		(19,730)	(3,633,349)		0	
ADJ'D INCOME(LOSS)	(415,854)	(794,865)	379,011	(1,010)		39,927		(40,936)	(105,942)		118,958	

Balance Sheet

6/30/2016

11/30/2016



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Y/E Cash Balance					
Projected	Budget	Variance			
679,393	721,635	(42,242)			

Assets					
Cash	511,863	401,311	497,080	679,393	
Accounts Receivable	472,160	64,803	64,571	575,812	
Due From Others	857	22,424	(2,576)	(2,576)	
Other Assets	71,550	1,163	1,163	1,163	
Escrow Accounts	4,957,153	3,460,205	3,346,642	1,967,781	Interest & Construction Escrow Accts
Net Fixed Assets	21,643,518	23,041,679	23,145,199	24,519,857	Land & Work In Progress
Total Assets	27,657,102	26,991,585	27,052,078	27,741,430	
Liabilities					
A/P & Payroll	239,419	65,762	54,915	54,920	
Due to Others	10,568	0	0	82,623	
Deferred Revenue	18,899	0	0	0	
Total Debt	22,262,325	22,271,774	22,271,774	22,271,774	Bonds & Prop 1D loan
Total Liabilities	22,531,210	22,337,536	22,326,690	22,409,318	
Equity					
Beginning Fund Bal.	1,598,484	5,125,892	5,125,892	5,125,892	
Net Income/(Loss)	3,527,407	(471,843)	(400,504)	206,220	
Total Equity	5,125,892	4,654,048	4,725,388	5,332,112	
Total Liabilities & Equity	27,657,102	26,991,584	27,052,078	27,741,430	
Available Line of Credit					
Days Cash on Hand	38	28	35	48	> 45 days is good
Cash Reserve %	10%	8%	10%	13%	

12/31/2016

6/30/2017

Forecast

Notes



Ocean Charter School Financial Analysis December 2016

Net Income

Ocean Charter School is projected to achieve a net income, after adjusting for facility related revenues and expenses, of \$-1K in FY16-17 compared to \$40K in the board approved budget. Reasons for this negative \$41K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of December 31, 2016, the school's cash balance was \$497K. By June 30, 2017, the school's cash balance is projected to be \$679K, which represents a 13.1% reserve.

As of December 31, 2016, the Accounts Receivable balance was \$65K, down from \$65K in the previous month, due to the receipt of revenue earned in FY15-16.

As of December 31, 2016, the Accounts Payable balance, including payroll liabilities, totaled \$55K, compared to \$66K in the prior month.

As of December 31, 2016, the Panama Project land and work in process balance is \$22,264K, and the deferred financing cost balance is \$851K. By June 30, 2017 these are projected to be \$22,811K and \$1,684K, respectively.

As of December 31, 2016, the Panama Project escrow account balance is \$843K, and the Interest escrow account is \$2,503K. By June 30, 2017 these are projected to be \$297K and \$1,671K, respectively.

As of December 31, 2016, the school had a debt balance of \$22,272K. By June 30, 2017 debt is projected to be \$22,272K consisting of Bonds Payable (\$18,500K) and Prop 1D Loans (\$3,772K).

Income Statement

Revenue

Total revenue for FY16-17 is projected to be \$5,390K, which is \$55K or 1% under budgeted revenue of \$5,445K.

Local Control Funding Formula (LCFF) revenues is projected to be under budget by \$133K due primarily to lower ADA from lower than budgeted enrollment. There was also a small decrease in the LCFF cap closure percentage in the final budget passed by the California legislature.

Federal revenues is projected to be under budget by \$5K primarily due to lower federal special education (\$3K) and Title I (\$2K) revenues because of the lower ADA projection.

State revenues is projected to be under budget by 18K primarily due to the effects of lower ADA on state special education (\$12K) and SB740 (\$6K) revenues. There was also a reduction in the

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

per student rate for the mandated block grant in the final state budget the results in a \$10K reduction in this revenue line. Prop 1D revenues of \$9K, which was not budgeted, offset these decreases.

Other Local revenue is projected to be over budget by \$43K primarily due to the addition of an afterschool Spanish class (\$28K) expected higher Aftercare revenues because of larger numbers of full-time participants (\$30K). Food Service Sales have been reduced by \$30K based on actual activity to date. There is a corresponding change in Student Supplies (below) for meal costs. Interest income from the facility escrow accounts has also been added to the forecast (\$9K). Since this interest income is the result of facility bond proceeds held in escrow, these funds are applied to facility costs rather than the operating budget.

Grants/Fundraising revenue is projected to be over budget by \$57K due to anticipation of growth in the Annual Family Giving program and receipt of \$2K grant from JBA Foundation.

Expenses

Total expenses for FY16-17 are projected to be \$5,184K, which is \$34K or 1% under budgeted expenditures of \$5,217K.

Certificated salaries is projected to be under budget by \$8K due to variances between actual new staff salaries and budgeted salaries. Existing OCTA members are currently being budgeted at a 2.5% increase to the salary table. Teacher salaries and substitutes are projected to be below budget by \$23K because teachers replacing departed teachers entered at lower average salary level and a departed teacher has been replaced by a long-term substitute. This is offset by the addition of a second part-time 7 & 8 math specialist (\$11K).

Classified salaries is projected to be under budget by \$60K due admin assistant time being reduced (\$15K) and actual time spent for summer help and custodial and lunch help was less than estimated (\$16K). This is offset by lower pay to aftercare and supervisor staff (\$30K) after accounting for shift of pay from specialty / intervention / aide line.

Benefits expense is projected to be under budget by \$4K primarily due to lower than projected Social Security taxes because of lower classified salaries, offset by higher than budgeted health insurance costs (\$4K).

Student Supplies is projected to be under budget by \$24K due to lower than projected food costs (\$25K) as discussed above.

Operating expenses is projected to be over budget by 65K due to the addition of \$16K for special education BII costs and higher special education fair share cost (\$47K) due to higher rate.

ADA

Budgeted average ADA for FY16-17 is 497.80 based on an enrollment of 524 and a 95.0% attendance rate.

The forecast assumes an ADA of 479.78 based on an enrollment of 507 and a 94.5% attendance rate.

In Month 5, ADA was 469.22 with 516 students enrolled at the end of the month and a 91% ADA rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Average ADA for the year (through Month 5) is 478.56 (a 94.2% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School Summary Income Statement From 12/1/2016 through 12/31/2016

		Current	Current	\$		YTD	\$	Total	Budget
		Actual	Budget	Variance	YTD Actual	Budget	Variance	Budget \$	Remaining
Revenu	P								
	pal Apportionments								
8011	State Aid - Current Year	171,501	171,125	376	705,061	703,515	1,546	2,159,114	1,454,053
8012	Education Protection Account	-	-	-	138,199	146,694	(8,495)	666,309	528,110
8019	Revenue Limit State Aid - Prior Years	-	_	_	(1)	-	(1)	-	1
8096	In-Lieu of Property Taxes	67,227	66,597	630	420,171	416,231	3,940	945,297	525,126
To	tal Principal Apportionments	238,728	237,722	1,006	1,263,430	1,266,439	(3,009)	3,770,721	2,507,290
Other	Federal Income								
8181	Special Education - IDEA	6,712	6,746	(35)	41,950	42,166	(216)	95,762	53,812
8291 8292	Title II, A Taggeber Quality	-	-	-	-	-	-	32,836	32,836
	Title II, A Teacher Quality							1,876	1,876
	tal Other Federal Income State Income	6,712	6,746	(35)	41,950	42,166	(216)	130,474	88,524
8311	Special Ed - Current Year	19,599	19,877	(278)	122,493	124,228	(1,735)	282,133	159,640
8550	MANDATED BLOCK GRANT	6,182	40,769	(34,587)	6,182	40,769	(34,587)	110,033	103,851
8560	State Lottery Revenue	-	-	-	-	-	-	90,102	90,102
8580	Prop 1D Revenue	-	-	-	9,450	-	9,450	-	(9,450)
8591	SB740	81,607		81,607	81,607	47,381	34,226	189,525	107,918
	tal Other State Income	107,388	60,646	46,742	219,731	212,379	7,353	671,793	452,062
	Income - Local Food Service Sales	3,147	6,535	(3,388)	18,760	25,322	(6 561)	73,514	54,754
8634 8660	Interest	896	135	761	5,900	812	(6,561) 5,089	1,624	(4,277)
8670	CAPITAL APPEAL	-	-	-	-	-	-	187,500	187,500
8690	All Other Local Revenue	16,700	16,388	313	133,808	88,962	44,846	210,700	76,892
8999	Prior Year Adjustment				7,231		7,231		(7,231)
To	tal Other Income - Local	20,743	23,058	(2,315)	165,699	115,096	50,604	473,338	307,639
	s/Fundraising								
8698	Grants	2,400	-	2,400	2,400	-	2,400	200 500	(2,400)
8699	Fundraising	55,017	44,418	10,599	133,703	59,909	73,794	398,500	264,797
	tal Grants/Fundraising	57,417	44,418	12,999	136,103	59,909	76,194	398,500	262,397
Tota	al Revenue	430,988	372,590	58,398	1,826,914	1,695,988	130,926	5,444,826	3,617,912
Expens	e								
-	icated Salaries								
1110	Teachers' Salaries	115,283	124,415	9,132	567,009	622,077	55,068	1,368,570	801,561
1170	Teacher Salaries - Substitute	4,355	1,283	(3,072)	26,887	7,517	(19,370)	17,280	(9,607)
1175	Teachers' Salaries - Stipend/Extra Duty	245	318	73	6,590	1,591	(4,999)	3,500	(3,090)
1200	Certificated Pupil Support Salaries	3,794	2,807	(987)	16,624	16,444	(180)	37,800	21,176
1300	Certificated Supervisor and Administrator Salaries	16,446	16,446		98,675	98,675		197,349	98,675
	tal Certificated Salaries fied Salaries	140,123	145,270	5,147	715,785	746,303	30,518	1,624,499	908,714
2100	Instructional Aide Salaries	46,901	47,436	536	239,028	257,529	18,502	589,710	350,682
2200	Classified Support Salaries	692	3,170	2,478	11,753	25,524	13,771	46,387	34,635
2400	Clerical/Technical/Office Staff Salaries	25,025	26,188	1,162	151,956	157,125	5,169	314,251	162,294
2900	Other Classified Salaries	9,988	7,777	(2,211)	48,035	45,549	(2,486)	104,707	56,672
То	tal Classified Salaries	82,606	84,571	1,965	450,772	485,728	34,956	1,055,055	604,283
•	oyee Benefits								
3111	STRS -Certificated Positions	18,579	19,383	804	93,618	100,532	6,914	217,655	124,037
3311 3331	OASDI Medicare	4,566 3,223	4,697 3,333	131 109	25,697 16,891	26,839 17,864	1,143 974	58,862 38,854	33,165 21,963
3401	Health & Welfare	(497)	24,371	24,868	149,643	146,226	(3,417)	300,044	150,401
3501	State Unemployment Insurance	-	115	115	117	616	499	1,340	1,223
3601	Worker Compensation	2,270	2,270	-	18,840	18,158	(682)	27,237	8,397
3901	403B/Other Benefits	2,012	1,903	(109)	12,014	10,929	(1,085)	23,739	11,725
3902	OTHER BENEFITS		272	272		1,635	1,635	3,269	3,269

Ocean Charter School Summary Income Statement From 12/1/2016 through 12/31/2016

		Current	Current	\$		YTD	\$	Total	Budget
		Actual	Budget	Variance	YTD Actual	Budget	Variance	Budget \$	Remaining
То	tal Employee Benefits	30,152	56,344	26,191	316,819	322,799	5,980	671,000	354,181
	and Supplies	,	,	,	0.0,0.0	,	-,	,	,
4110	Approved Textbooks	-	-	_	499	2,060	1,561	2,060	1,561
4210	Books and Other Reference Materials	6	-	(6)	10,364	7,422	(2,942)	7,422	(2,942)
4310	Student Materials	5,063	6,975	1,913	51,138	41,852	(9,286)	83,703	32,565
4350	Office Supplies	671	1,250	579	4,829	7,500	2,671	15,000	10,171
4370	Custodial Supplies	593	383	(210)	2,346	2,300	(46)	4,600	2,254
4390	Other Supplies	728	2,542	1,814	13,032	15,250	2,218	30,500	17,468
4400	Non Capitalized Equipment	(85)	-	85	4,585	6,000	1,415	6,000	1,415
4700	Food and Food Supplies	3,379	5,697	2,319	19,532	30,928	11,396	73,250	53,718
To	tal Books and Supplies	10,355	16,848	6,493	106,325	113,312	6,986	222,536	116,210
Servio	es and Operating Expenses								
5200	Travel and Conferences	205	2,567	2,362	10,129	15,400	5,271	30,800	20,671
5300	Dues and Memberships	2,548	2,489	(60)	8,729	14,932	6,202	29,863	21,134
5450	General Insurance	3,012	2,967	(45)	24,038	23,737	(301)	35,605	11,567
5500	Operation and Housekeeping Services	2,331	3,121	790	16,770	18,726	1,956	37,452	20,682
5610	Building Rent	20,183	31,911	11,728	141,281	191,466	50,185	382,931	241,650
5620	Equipment Lease	105	2,683	2,579	11,587	16,100	4,513	32,200	20,613
5630	Vendor Repairs	-	2,042	2,042	4,566	12,250	7,684	24,500	19,934
5812	Field Trip	1,110	5,569	4,460	4,853	33,415	28,562	66,830	61,977
5820	Legal / Audit Fees	5,243	12,454	7,211	38,629	74,725	36,096	149,450	110,821
5830	Advertisement / Recruitment	2	175	173	169	1,050	881	2,100	1,931
5850	Non Instructional Consultants	553	1,081	528	12,282	6,484	(5,798)	12,968	686
5851	Instructional Consultants	18,429	29,395	10,966	121,212	176,367	55,155	352,734	231,522
5853	ExEd	6,804	6,804	-	40,825	40,825	-	81,650	40,825
5890	Other Fees / Bank Charges /Credit Card Fees	2,636	2,365	(271)	12,211	14,187	1,976	28,374	16,164
5896	Special Ed Fair Share (LAUSD)	22,191	21,592	(599)	138,692	129,552	(9,139)	259,105	120,413
5897	Fundraising Cost	4,753	2,875	(1,878)	14,887	17,250	2,363	34,500	19,613
5900	Communications	3,089	3,071	(18)	16,906	18,426	1,520	36,852	19,946
To	tal Services and Operating Expenses	93,192	133,160	39,967	617,766	804,892	187,125	1,597,915	980,149
Capita	al Outlay								
6901	Depreciation Expense	707	724	17	4,241	4,344	103	8,687	4,447
То	tal Capital Outlay	707	724	17	4,241	4,344	103	8,687	4,447
Other	Outgo								
7299	District Oversight Fee	2,513	2,377	(136)	15,709	12,664	(3,045)	37,707	21,998
To	tal Other Outgo	2,513	2,377	(136)	15,709	12,664	(3,045)	37,707	21,998
Tota	ıl Expense	359,648	439,293	79,645	2,227,417	2,490,041	262,624	5,217,399	2,989,982
		_	_	_	_	_	_	_	_
Net Inc	ome	71,340	(66,703)	138,043	(400,504)	(794,053)	393,550	227,426	627,930

Ocean Charter School Balance Sheet As of 12/31/2016

Current Assets Cash in Banks 1st Clitzens - Ckg 1st Citizens - Mmkt 2,302.63 Cash in Banks 1st Citizens - Mmkt 2,302.63 Cash in Bank - Petty Cash 150.00 ING - Savings 302,781.52 CCU - Checking 90.097.09 Total Cash in Banks 497,080.29 Accounts Receivable Accounts Receivable Accounts Receivable Accounts Receivable Other Current Assets Prepaid Expenditures (Expenses) ESCROW PROJECT SOFT COSTS ESCROW INTERST Total Other Current Assets 3,347,586.63 Total Current Assets 1,2503,441.80 Total Current Assets 2,680.02 Buildings Accumulated Depreciation-Buildings Accumulated Depreciation-Computer Furniture Accumulated Depreciation-Computer Furniture Accumulated Depreciation-Furniture Work in Progress Wip: CAPITALIZED INTEREST Total Assets 2,3145,416.09 Total Assets 2,7,052,078.11 Liabilities Current Liabilities Accounts Payable Accounts Payable (Current Liabilities) Accumed Payables Accounts Payable (Current Liabilities) SDI Federal Taxes Withholding State Tax Withholding Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI Fringe Benefits - MEDICARE (114.40)	Assets	
1st Citizens - Ckg 101,749.05 1st Citizens - Mmkt 2,302.63 Cash in Bank - Petty Cash 150.00 ING - Savings 302,781.52 CCU - Checking 90,097.09 Total Cash in Banks 497,080.29 Accounts Receivable 64,571.07 Due From Others (2,575.97) Total Accounts Receivable 61,995.10 Other Current Assets 1,162.50 ESCROW PROJECT SOFT COSTS 842,982.33 ESCROW PROJECT SOFT COSTS 842,982.33 ESCROW INTERST 2,503,441.80 Total Other Current Assets 3,347,586.63 Total Current Assets 3,906,662.02 Fixed Assets 2,680.02 Land 20,252,242.00 Improvement of Sites 2,680.02 Buildings 132,420.39 Accumulated Depreciation-Buildings (131,495.67) Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) /Equipment 7,251.27 Furniture 7,251.27 Accumulated Depreciatio	Current Assets	
1st Citizens - Mmkt 2,302.63 Cash in Bank - Petty Cash 150.00 ING - Savings 302,781.52 CCU - Checking 90,097.09 Total Cash in Banks 497,080.29 Accounts Receivable 64,571.07 Due From Others (2,575.97) Total Accounts Receivable 61,995.10 Other Current Assets Prepaid Expenditures (Expenses) 1,162.50 ESCROW PROJECT SOFT COSTS 842,982.33 ESCROW INTERST 2,503,441.80 Total Other Current Assets 3,347,586.63 Total Current Assets 3,390,662.02 Fixed Assets 20,252,242.00 Improvement of Sites 2,680.02 Buildings 132,420.39 Accumulated Depreciation-Buildings (131,495.67) Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) /Equipment 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed As	Cash in Banks	
Cash in Bank - Petty Cash 150.00 ING - Savings 302,781.52 CCU - Checking 90,097.09 Total Cash in Banks 497,080.29 Accounts Receivable 64,571.07 Due From Others (2,575.97) Total Accounts Receivable 61,995.10 Other Current Assets 1,162.50 ESCROW PROJECT SOFT COSTS 842,982.33 ESCROW INTERST 2,503,441.80 Total Other Current Assets 3,347,586.63 Total Current Assets 3,906,662.02 Fixed Assets 2,680.02 Land 20,252,242.00 Improvement of Sites 2,680.02 Buildings 132,420.39 Accumulated Depreciation-Buildings (131,495.67) Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) /Equipment (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Fixed Assets 23,145,416.09 Cur	1st Citizens - Ckg	101,749.05
ING - Savings 302,781.52 CCU - Checking 90,097.09 Total Cash in Banks 497,080.29 Accounts Receivable 64,571.07 Due From Others (2,575.97) Total Accounts Receivable 61,995.10 Other Current Assets 7erpaid Expenditures (Expenses) 1,162.50 ESCROW PROJECT SOFT COSTS 842,982.33 ESCROW INTERST 2,503,441.80 Total Other Current Assets 3,347,586.63 Total Current Assets 3,906,662.02 Fixed Assets Land 20,252,242.00 Improvement of Sites 2,680.02 Buildings 132,420.39 Accumulated Depreciation-Buildings (131,495.67) Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) / Equipment Furniture 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Fixed Assets 23,145,416.09 Total Ascounts Payable Accounts Payable 22,673.51 Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - STRS 33,513.10 (944.25)	1st Citizens - Mmkt	2,302.63
CCU - Checking 90,097.09 Total Cash in Banks 497,080.29 Accounts Receivable 64,571.07 Due From Others (2,575.97) Total Accounts Receivable 61,995.10 Other Current Assets Prepaid Expenditures (Expenses) 1,162.50 ESCROW PROJECT SOFT COSTS 842,982.33 ESCROW INTERST 2,503,441.80 Total Other Current Assets 3,347,586.63 Total Current Assets 3,906,662.02 Fixed Assets 2,680.02 Land 20,252,242.00 Improvement of Sites 2,680.02 Buildings 132,420.39 Accumulated Depreciation-Buildings (131,495.67) Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) /Equipment (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 23,145,416.09 Total Accounts Payable 2,673.51 Accounts Payable (Current Liabilities)<	Cash in Bank - Petty Cash	150.00
Total Cash in Banks	ING - Savings	302,781.52
Accounts Receivable	CCU - Checking	90,097.09
Accounts Receivable 64,571.07 Due From Others (2,575.97) Total Accounts Receivable 61,995.10 Other Current Assets Prepaid Expenditures (Expenses) 1,162.50 ESCROW PROJECT SOFT COSTS 842,982.33 ESCROW INTERST 2,503,441.80 Total Other Current Assets 3,347,586.63 Total Current Assets 3,906,662.02 Fixed Assets Land 20,252,242.00 Improvement of Sites 2,680.02 Buildings 132,420.39 Accumulated Depreciation-Buildings (131,495.67) Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) //Equipment Furniture 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities Current Liabilities Accounts Payable (Current Liabilities) 14,873.51 Accrued Payables 7,800.00 Total Accounts Payable (Current Liabilities) 14,873.51 Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - OASDI (944.25)	Total Cash in Banks	497,080.29
Due From Others (2,575.97) Total Accounts Receivable 61,995.10 Other Current Assets 1,162.50 Prepaid Expenditures (Expenses) 1,162.50 ESCROW PROJECT SOFT COSTS 842,982.33 ESCROW INTERST 2,503,441.80 Total Other Current Assets 3,347,586.63 Total Current Assets 3,906,662.02 Fixed Assets 20,252,242.00 Improvement of Sites 2,680.02 Buildings 132,420.39 Accumulated Depreciation-Buildings (131,495.67) Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) /Equipment 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities Current Liabilities 7,800.00 Total Accounts Payable 22,673.51 Accrued Payables 7,800.00 <td< td=""><td>Accounts Receivable</td><td></td></td<>	Accounts Receivable	
Total Accounts Receivable Other Current Assets Prepaid Expenditures (Expenses) ESCROW PROJECT SOFT COSTS ESCROW INTERST Total Other Current Assets Total Current Assets Land Improvement of Sites Buildings Accumulated Depreciation-Buildings Accumulated Depreciation-Computer Furniture Furniture Furniture Accumulated Depreciation-Furniture Furniture Furniture Accumulated Depreciation-Furniture Furniture Accumulated Depreciation-Furniture Captions Work in Progress Wile: CAPITALIZED INTEREST Total Assets Liabilities Current Liabilities Accounts Payable Accounts Payable Accounts Payable Furniture Accumulated Depreciation-Furniture Accounts Payable	Accounts Receivable	64,571.07
Other Current Assets 1,162.50 Prepaid Expenditures (Expenses) 1,162.50 ESCROW PROJECT SOFT COSTS 842,982.33 ESCROW INTERST 2,503,441.80 Total Other Current Assets 3,906,662.02 Fixed Assets 3,906,662.02 Land 20,252,242.00 Improvement of Sites 2,680.02 Buildings 132,420.39 Accumulated Depreciation-Buildings (131,495.67) Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) /Equipment 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities 27,052,078.11 Liabilities 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities 7,800.00	Due From Others	(2,575.97)
Prepaid Expenditures (Expenses)	Total Accounts Receivable	61,995.10
ESCROW PROJECT SOFT COSTS 842,982.33 ESCROW INTERST 2,503,441.80 Total Other Current Assets 3,347,586.63 Total Current Assets 3,906,662.02 Fixed Assets 20,252,242.00 Improvement of Sites 2,680.02 Buildings 132,420.39 Accumulated Depreciation-Buildings (131,495.67) Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) /Equipment 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities 200.00 Current Liabilities 7,800.00 Accounts Payable 22,673.51 Payroll Liabilities 30 SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benef	Other Current Assets	
ESCROW INTERST 2,503,441.80 Total Other Current Assets 3,347,586.63 Total Current Assets 3,906,662.02 Fixed Assets 20,252,242.00 Improvement of Sites 2,680.02 Buildings 132,420.39 Accumulated Depreciation-Buildings (131,495.67) Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) /Equipment 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities 201,000,000 Accounts Payable 14,873.51 Accounts Payable 22,673.51 Payroll Liabilities (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	Prepaid Expenditures (Expenses)	1,162.50
Total Other Current Assets Total Current Assets Total Current Assets Total Current Assets Say06,662.02 Fixed Assets Land Improvement of Sites Buildings Accumulated Depreciation-Buildings Computer / Equipment Accumulated Depreciation-Computer Furniture Furniture Accumulated Depreciation-Furniture Furniture Accumulated Depreciation-Furniture (2,575.69) Work in Progress WIP: CAPITALIZED INTEREST Total Fixed Assets Total Assets 23,145,416.09 Total Assets Current Liabilities Current Liabilities Accounts Payable Accounts Payable (Current Liabilities) Accrued Payables Total Accounts Payable Payroll Liabilities SDI Federal Taxes Withholding Salaries Payable Fringe Benefits - STRS Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	ESCROW PROJECT SOFT COSTS	842,982.33
Total Current Assets 3,906,662.02 Fixed Assets Land 20,252,242.00 Improvement of Sites 2,680.02 Buildings 132,420.39 Accumulated Depreciation-Buildings (131,495.67) Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) /Equipment Furniture 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities Current Liabilities Accounts Payable (Current Liabilities) 14,873.51 Accrued Payables 7,800.00 Total Accounts Payable (Current Liabilities) 22,673.51 Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	ESCROW INTERST	2,503,441.80
Fixed Assets 20,252,242.00 Improvement of Sites 2,680.02 Buildings 132,420.39 Accumulated Depreciation-Buildings (131,495.67) Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) /Equipment 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities Current Liabilities Accounts Payable (Current Liabilities) 14,873.51 Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities 5DI SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - OASDI (944.25)	Total Other Current Assets	3,347,586.63
Land 20,252,242.00 Improvement of Sites 2,680.02 Buildings 132,420.39 Accumulated Depreciation-Buildings (131,495.67) Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) /Equipment 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities Current Liabilities Accounts Payable Accounts Payable 22,673.51 Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	Total Current Assets	3,906,662.02
Improvement of Sites	Fixed Assets	
Buildings	Land	20,252,242.00
Accumulated Depreciation-Buildings Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) /Equipment Furniture 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets Current Liabilities Accounts Payable Accounts Payable (Current Liabilities) Accrued Payables Total Accounts Payable Payroll Liabilities SDI Federal Taxes Withholding State Tax Withholding Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (131,495.67) (41,580.31) (41,580.31) (41,580.31) (41,580.31) (41,580.31) (41,580.31) (41,580.31) (41,580.31) (41,580.31) (41,580.31) (41,580.31) (41,580.31) (41,265.51) (41,265.51) (41,265.51) (41,265.51) (41,265.51) (41,265.51) (41,265.51) (41,265.51) (41,265.51) (41,265.51) (41,265.51) (41,265.51) (41,265.51) (41,265.51) (41,265.51) (41,265.51) (41,580.31) (41,5	Improvement of Sites	2,680.02
Computer / Equipment 63,135.25 Accumulated Depreciation-Computer (41,580.31) /Equipment 7,251.27 Furniture 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities Current Liabilities Accounts Payable Accounts Payable (Current Liabilities) 14,873.51 Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	Buildings	132,420.39
Accumulated Depreciation-Computer /Equipment Furniture 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities Current Liabilities Accounts Payable Accounts Payable (Current Liabilities) 14,873.51 Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	Accumulated Depreciation-Buildings	(131,495.67)
/Equipment 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities Current Liabilities Accounts Payable 4ccounts Payable Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities 22,673.51 Payroll Liabilities (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	Computer / Equipment	63,135.25
Furniture 7,251.27 Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities Current Liabilities Accounts Payable 4ccounts Payable Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities 22,673.51 SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	Accumulated Depreciation-Computer	(41,580.31)
Accumulated Depreciation-Furniture (2,575.69) Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities Current Liabilities Accounts Payable Accounts Payable (Current Liabilities) 14,873.51 Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	/Equipment	
Work in Progress 2,012,038.83 WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities Current Liabilities Accounts Payable Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	Furniture	7,251.27
WIP: CAPITALIZED INTEREST 851,300.00 Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities Current Liabilities Accounts Payable Accounts Payable (Current Liabilities) Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	Accumulated Depreciation-Furniture	(2,575.69)
Total Fixed Assets 23,145,416.09 Total Assets 27,052,078.11 Liabilities 27,052,078.11 Current Liabilities 40,000 Accounts Payable (Current Liabilities) 14,873.51 Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities 30,000 Federal Taxes Withholding (35.50) Federal Taxes Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	Work in Progress	2,012,038.83
Total Assets 27,052,078.11 Liabilities 27,052,078.11 Current Liabilities 4,873.51 Accounts Payable (Current Liabilities) 14,873.51 Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities SDI SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	WIP: CAPITALIZED INTEREST	851,300.00
Liabilities Current Liabilities Accounts Payable Accounts Payable (Current Liabilities) Accrued Payables Total Accounts Payable Payroll Liabilities SDI Federal Taxes Withholding State Tax Withholding Salaries Payable Fringe Benefits - STRS Tax Witholding Fringe Benefits - OASDI Liabilities (35.50) (35.50) (521.37) (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - OASDI (944.25)	Total Fixed Assets	23,145,416.09
Current Liabilities Accounts Payable Accounts Payable (Current Liabilities) 14,873.51 Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	Total Assets	27,052,078.11
Current Liabilities Accounts Payable Accounts Payable (Current Liabilities) 14,873.51 Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)		
Accounts Payable 14,873.51 Accounts Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)		
Accounts Payable (Current Liabilities) 14,873.51 Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities SDI SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)		
Accrued Payables 7,800.00 Total Accounts Payable 22,673.51 Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	· · · · · · · · · · · · · · · · · · ·	
Total Accounts Payable 22,673.51 Payroll Liabilities (35.50) SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)		
Payroll Liabilities SDI (35.50) Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	•	
SDI Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (35.50) (521.37) (1,265.51) (1,265.51) (35.50) (1,265.51) (944.25)	•	22,673.51
Federal Taxes Withholding (521.37) State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	•	
State Tax Withholding (1,265.51) Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)		
Salaries Payable 1,739.98 Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	-	
Fringe Benefits - STRS 33,513.10 Fringe Benefits - OASDI (944.25)	J	,
Fringe Benefits - OASDI (944.25)	· ·	
Fringe Benefits - MEDICARE (114.40)	5	
	Fringe Benefits - MEDICARE	(114.40)

Ocean Charter School Balance Sheet As of 12/31/2016

Fringe Benefits - SUI	(130.22)	
Total Payroll Liabilities	32,241.83	
Other Current Liabilities		
Due to Grantor Governments	0.04	
Total Other Current Liabilities	0.04	
Total Current Liabilities	54,915.38	
Long Term Liabilities		
BONDS PAYABLE	18,500,000.00	
Other General Long-Term Debt	3,771,774.42	
Total Long Term Liabilities	22,271,774.42	
Total Liabilities	22,326,689.80	
Equity		
Beginning Fund Balance		
	5,125,891.88	
Total Beginning Fund Balance	5,125,891.88	
Net Income/Loss		
	(400,503.57)	
Total Net Income/Loss	(400,503.57)	
Total Equity	4,725,388.31	
		
Total Liabilities & Equity	27,052,078.11	

Ocean Charter School Statement of Cash Flows From 12/1/2016 through 12/31/2016

	Current Period	Current Year
Beginning Cash	401,311.08	511,863.29
Cash Flow From Operating Activities		
Net Income	71,339.71	(400,503.57)
Change in Accounts Receivable	232.25	407,589.52
Change in Due From	25,000.00	3,433.15
Change in Accounts Payable	(6,053.18)	(210,166.71)
Change in Due To	0.00	(10,567.56)
Change in Payroll Liabilities	(4,793.15)	25,663.33
Change in Prepaid Expenditure	0.00	70,387.64
Change in Deferred Revenue	0.00	(18,899.23)
Change in Project Soft Cost Escrow	114,458.96	1,292,920.52
Change in Interest Escrow	(895.58)	317,808.20
Depreciation Expense	706.76	4,240.56
Total Cash Flow From Operating Activities	199,995.77	1,481,905.85
Cash Flow from Investing Activities		
Fixed Assets	0.00	1,908.00
Work In Process	(104,226.56)	(1,184,296.47)
Capitalized Interest	0.00	(323,750.00)
Total Cash Flow from Investing Activities	(104,226.56)	(1,506,138.47)
Cash Flow from Financing Activities		
Debt	0.00	9,449.62
Total Cash Flow from Financing Activities	0.00	9,449.62
Ending Cash	497,080.29	497,080.29

Ocean Charter School Check/Voucher Register From 12/1/2016 through 12/31/2016

Effective Check			Check
Date Number	r Vendor Name	Transaction Description	Amount
12/1/2016 10074		01/16 - UNION DUES LOCAL CHAPTER	(313.72)
12/1/2016 10075		02/16 - UNION DUES LOCAL CHAPTER	(259.16)
12/1/2016 10075 12/1/2016 10076		03/16 - UNION DUES LOCAL CHAPTER 04/16 - UNION DUES LOCAL CHAPTER	(259.16) (259.16)
12/1/2016 10077		04/16 - LEGAL SERVICES	(2,666.15)
12/1/2016 10077	,	05/16 - UNION DUES LOCAL CHAPTER	(259.16)
12/1/2016 10077	54 CHRIS MORASKY	MS. MEGAN'S 6TH GRADE CAMPING TRIP	(800.00)
12/1/2016 10077	MATTHEW FAST	REIM - COOKING CLASS SUPPLIES	(6.98)
12/1/2016 10077		REIM - CAMPING TRIP FOOD	(761.69)
12/1/2016 10077		REIM - CAMPING FEE, TEST PREP MATERIALS, RALPHS -	(105.97)
12/1/2016	MERRIE SCHMIDT	REIM - CLASS AND TESTING MATERIALS REIM - CAMPING TRIP SUPPLIES	(73.23)
12/1/2016 100779 12/1/2016 10078		06/16 - UNION DUES LOCAL CHAPTER	(95.37) (259.16)
12/1/2016 10078		CONFERENCE MILLAGE	(178.20)
12/1/2016 10078		JAPANESE CALIGRAPHY FIELD TRIP 6TH GR	(220.00)
12/1/2016 10078	31 WAXIE SANITARY SUPPLY	SAFETY HANGING SIGN	(26.19)
12/1/2016 10079	26 MONIQUE NICHOLSON	REIM - LIVE SCAN	(25.88)
12/1/2016 10081	LOS ANGELES DEPT. OF TRANSPORTATION	11/16 - TRAFFIC STUDY REVIEW OF PANAMA SITE	9,880.00
12/1/2016 10081	LOS ANGELES DEPT. OF TRANSPORTATION	11/16 - EXPEDITE FEE	2,742.36
	/01/16 CHARTERSAFE	12/16 - PACKAGE PREMIUM & WORKERS COMP	5,282.00
12/5/2016 10081		11/30/16 - UNION DUES CTA	804.72
12/5/2016 10081		11/30/16 PAYROLL - 403B	3,856.34
12/5/2016 100819 12/7/2016 100819		11/30/16 - UNION DUES LOCAL CHAPTER REIMB - PARKING	157.50 14.00
12/7/2016 10081		LATE FEE DUE ON AMAZON CREDIT CARD	34.85
12/7/2016 10081		REIMB - SNACKS FOR AFTERCARE	151.52
12/7/2016 10081		REIMB- PARKING	14.00
12/7/2016 10081	97 BARBARA JUNG	REIMB - STUDENT SUPPLIES	26.22
12/7/2016 10081	98 ANNETTE PARRY	9/30 - 11/7/16 MENTORING MOVEMENT AND GAMES	715.00
12/7/2016 10081	99 TIME WARNER CABLE	12/16 - INTERNET SERVICES FOR CLASSROOMS AT DR CAPMUS	239.99
12/9/2016 5104	A MOBILE THRONE	HC - PORTABLE RESTROOMS	1,200.00
12/13/2016 10082		11/28-29/16 - MENTORING GAMES FOR TEACHERS	357.50
12/14/2016 10082 12/14/2016 10082		12/15/16 - UNION DUES CTA 12/15/16 PAYROLL - 403B	804.72 3,856.34
12/14/2016 10082		12/15/16 - UNION DUES LOCAL CHAPTER	157.50
12/20/2016 10082		25 OF BASECAMP TUNDRA STAINLESS BOTTLE - 20 OZ.	223.35
12/20/2016 10082	•	11/16 - COUNSELING SERVICES	4,180.00
12/20/2016 10082	06 ALLIANCE FOR PUBLIC WALDORF EDUCATION	2016-17 MEMBERSHIP FOR PUBLIC WALDORF EDUCATION	2,525.00
12/20/2016 10082	77 AMR JANITORIAL SERVICES, INC.	12/10/16 - WINTER FAIRE CLEANING SERVICES	414.00
12/20/2016	AMR JANITORIAL SERVICES, INC.	12/12 - 12/16/16 JANITOR SERVICES	698.75
12/20/2016 10082		WINTERFAIRE BAKESHOP SUPPLIES & WINTER SPIRAL SUPPLIES	65.32
12/20/2016 10082		12/9/16-12/14/16 - MENTORING GAMES AND MOVEMENT	195.00
12/20/2016 10082		10/19 - 11/18/16 PHONE SERVICES AT WC CAMPUS WEEKLY BAGEL ORDER FOR REEF CAFE	1,498.10 416.00
12/20/2016 10082 12/20/2016 10082		WOOL YARN	204.26
12/20/2016 10082		YUMMY.COM - SNACKS FOR AFTERCARE AT DR CAMPUS	107.27
12/20/2016 10082		HOLIDAY INN - CONFERENCE HOTEL ROOM	204.58
12/20/2016	CHRISTINA RUBINO	SNACKS FOR KINDER CLASS	197.60
12/20/2016 10082	5 DEPARTMENT OF JUSTICE	FINGERPRINT APPS	593.00
12/20/2016 10082	16 ERIKA LIU	CLASS MATERIALS - WOOD FOR CRAFT PROJECT WITH ERIKA LIU WOOD	104.63
12/20/2016 10082	7 EXCELLENT EDUCATION DEVELOPMENT INC.	12/16 - MANAGEMENT CONTRACT FEE	6,922.27
12/20/2016 10082	18 FRONTIER COMMUNICATIONS	11/16 - PHONE AND INTERNET SERVICE FOR DR OFFICES	534.39
12/20/2016	FRONTIER COMMUNICATIONS	12/16 - PHONE AND INTERNET SERVICE FOR DR OFFICES	542.27
12/20/2016 10082	•	12/02/16 - PEST CONTROL SERVICE	212.55
12/20/2016	GREEN EARTH PEST CONTROL, INC	12/16/16 - PEST CONTROL SERVICE	212.55
12/20/2016 10082: 12/20/2016	20 HIROMI YONEDA-MATSUE HIROMI YONEDA-MATSUE	10/13/16 - JAPANESE MIDDLE SCHOOL VISIT FROM JAPAN COLOR COPIES/PRINT - OCS TOUR POSTER (JAPANESE)	72.87 8.27
12/20/2016	HIROMI YONEDA-MATSUE	WINTER FAIRE ORIGAMI/CALLIGRAPHY BOOTH	200.15
12/20/2016 10082			1,792.00
12/20/2016		STUDENT TESTING MATERIALS FOR RESOURCE DEPT - SPECIAL	1,975.95
12/20/2016 10082	22 JENAI BENSON	THERAPEUTIC OILS FOR WELL BEING IN KINDER CLASS	34.99
12/20/2016 10082	23 KNORR BEESWAX PRODUCTS, INC	SUPPLIES FOR CANDLE ROLLING FOR WINTERFAIRE	372.97
		FUNDRAISER: BEEW	

Ocean Charter School Check/Voucher Register From 12/1/2016 through 12/31/2016

Effective Check			Check
Date Number	Vendor Name	Transaction Description	Amount
12/20/2016 1008224	LUCY MESA	SUPPLIES FOR CHRISTMAS CLASS PRESENTS - CRAYON BAGS	41.00
12/20/2016 1008225	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	11/16 - UTILITIES	1,207.56
12/20/2016 1008226	MELISSA ATKINSON	CAMPSITE FOR MS. BORHAUG'S 3RD GRADE CLASS	458.00
12/20/2016 1008227	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	ORDER FOR STUDENT MATERIALS: PAINT	93.81
12/20/2016	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	STUDENT MATERIALS FOR 4TH B, MRS JAQUES - CRAYONS	181.69
12/20/2016 1008228	MERRIE SCHMIDT	HOLIDAY CRAFT SUPPLIES AND CLASSROOM DECORATIONS AND STUDENT	31.98
12/20/2016 1008229	OFFICE DEPOT	FILE FOLDERS, SCISSORS, TAPE	65.13
12/20/2016	OFFICE DEPOT	FLATCARDS,A7,WHITE	43.20
12/20/2016	OFFICE DEPOT	INDEX,INSERT,11X8.5,COLR	21.06
12/20/2016	OFFICE DEPOT	LABELS, TAPE	46.75
12/20/2016	OFFICE DEPOT	PAPER, ENVELOPES, TAPE	313.65
12/20/2016	OFFICE DEPOT	PEN,ERASERMATE, SHEET PROT, SHARPENER,PENCIL, TAPE, COMP BOO	123.52
12/20/2016	OFFICE DEPOT	PUSH PINS	10.85
12/20/2016	OFFICE DEPOT	SHARPENER,X-ACTO, TAPE, LABELS, PAPER TOWEL	120.51
12/20/2016	OFFICE DEPOT	SURGE PROTECTOR	53.58
12/20/2016	OFFICE DEPOT	TRASH BAGLINER	98.56
12/20/2016 1008230	PATRICE LAPORTE	11/16 - OT SERVICES	5,525.00
12/20/2016 1008231	PRN NURSING CONSULTANTS	10/26/16 - ASSESSMENT AND RE-EVALUATION- CAROL HOESMAN RN	233.75
12/20/2016 1008232	SEMA, INC.	11/16 - SHARP COPIER MONTHLY LEASE PAYMENT - DEL REY CAMPUS	875.66
12/20/2016 1008233	TAMAR KERN	STUDENT MATERIALS: MS TAMAR 1ST A - FROM SUPPLY GEEKS, ZAZZL	278.91
12/20/2016 1008234	TANYA WIERZBA	KINDER CLASS PANTRY ITEMS	107.58
12/20/2016 1008235	WAXIE SANITARY SUPPLY	TRASH BAGS	467.22
12/20/2016 1008236	WEIR DOLLS & CRAFTS	FELTING NEEDELS AND SUPPLIES FOR CRAFTERS	48.85
12/20/2016 1008237	WELLS FARGO BANK	11/15-12/14/16 FIRST PAYMENT FOR NEW COPY LEASE - COPIES	1,410.47
12/20/2016 1008238	WEST EARL WOOLEN MILL	BATTING WOOL FOR CRAFTER SUPPLIES FOR WINTER FAIRE	61.95
12/20/2016 1008239	WILL GEER THEATRICIUM BOTANIUM	DEPOSIT FOR 7TH B CLASS FIELD TRIP - SCHOOL DAYS FULL DAY WO	88.50
12/20/2016 1008240	YOUNG, MINNEY & CORR LLP	11/16 - PROFESSIONAL LEGAL SERVICE REGARDING SPECIAL ED DUE	4,160.05
12/20/2016	YOUNG, MINNEY & CORR LLP	11/16 - PROFESSIONAL LEGAL SERVICES REGARDING SPECIAL ED DUE	1,083.00
12/21/2016 CC 11/28/1	6 CALIFORNIA CREDIT UNION - 3597	STATEMENT ENDING 11/28/16	5,035.53
12/21/2016 CC 11/28/1	6 CALIFORNIA CREDIT UNION - 4355	STATEMENT ENDING 11/28/16	281.46
12/28/2016 1008241	CHARTER'S CHOICE EDUCATIONAL SERVICES	12/16 - PSYCH SERVICES	7,775.00
12/28/2016 1008242	MARINA CHRISTIAN FELLOWSHIP	01/17 - RENT	20,183.00
12/28/2016 1008243	RICOH AMERICAS CORPORATION - 036-0029790-0	COPIER LEASE AT WC CAMPUS- V7015900004MP7001SP	970.12
12/29/2016 1008244	OCEAN CHARTER SCHOOL	TRANSFER FR FCB CHECKING TO CCU ACCOUNT	75,000.00
12/29/2016 1008245	CALIFORNIA TEACHERS ASSOCIATION	12/31/16 - UNION DUES CTA	804.72
12/29/2016 1008246	LEGEND EMPLOYEE BENEFIT ACCOUNT	12/31/16 PAYROLL - 403B	3,856.34
12/29/2016 1008247	OCEAN CHARTER TEACHERS' ASSOCIATION	12/16 - UNION DUES LOCAL CHAPTER	157.50
Report Total			179,548.93

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			103,266	57,689	57,689	57,689	57,689	57,689					Actuals as of	12/31/2016		
					161,976	157,555	71,984	162,665						1	(73,208)	1.02%
	# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1		105%	
	State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1		18%	
	District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1			

	2016-17	2016-17	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL								FORECAST	Budget Variance	
	Budget	Trend	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)
																		(
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%			
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0			
# of School Days in Month	180		0	6	21	19	15	12	20	18	22	14	21	12		180		
Familian	524	507														507	(47)	20/
Enrollment	524 111	507														507	(17) (13)	-3% -12%
Unduplicated Count of Low Income, EL, Foster Youth ADA	497.80	479.78														479.78	(18)	-12%
Income	497.80	4/5./6														475.78	(10)	
8011-8096 · Local Control Funding Formula Revenue																		
8011 Local Control Funding Formula	2,159,114	2,084,439	_	95,279	95,279	171,501	171,501	171,501	171,501	171,501	208,361	208,361	208,361	208,361	202,931	2,084,439	(74,675)	-3%
8012 Education Protection Account	666,309	642,189	_	-	138,199	-	-	-	138,198	-	-	206,500	-	-	159,292	642,189	(24,120)	-4%
8019 Local Control Funding Formula - Prior Year	-	-	(1)	_	-	_	_	_	-							(1)	(1)	100%
8096 In Lieu of Property Taxes	945,297	911,078	50,421	100,841	67,227	67,227	67,227	67,227	67,227	142,018	71,009	71,009	71,009	71,009	(2,374)	911,078	(34,219)	-4%
Total 8011-8096 · Local Control Funding Formula Revenue	3,770,721	3,637,707	50,420	196,120	300,705	238,728	238,728	238,728	376,926	313,519	279,370	485,870	279,370	279,370	359,849	3,637,706	(133,015)	-4%
8100-8299 · Other Federal Income		7			,							,-				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,.	
8181 Federal Special Education (IDEA)	95,762	92,526	5,034	10,068	6,712	6,712	6,712	6,712	6,712	14,702	7,351	7,351	7,351	7,351	(241)	92,526	(3,236)	-3%
8220 Child Nutrition Programs - Federal		-														-	-	
8291 Title I, A Basic Grants Low-Income	32,836	31,150	-	-	-	-	-	-	-	-	-	7,788	-	-	23,363	31,150	(1,686)	-5%
8292 Title II, A Teacher Quality	1,876	1,780	-	-	-	-	-	-	-	-	-	445	-	-	1,335	1,780	(96)	-5%
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8100-8299 · Other Federal Income	130,474	125,456	5,034	10,068	6,712	6,712	6,712	6,712	6,712	14,702	7,351	15,583	7,351	7,351	24,456	125,456	(5,018)	-4%
8300-8599 · Other State Income																		
8311 Special Ed - AB602	282,133	270,174	14,699	29,398	19,599	19,599	19,599	19,599	19,599	42,929	21,464	21,464	21,464	21,464	(704)	270,174	(11,959)	-4%
8312 Supplemental Hourly Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8434 Class Size Reduction - Grades K-3	-	-	-	-	-	-	-	-	-							-	-	
8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8550 Mandate Block Grant	110,033	99,951	-	-	-	-	-	6,182	45,826	-	31,271	-	-	-	16,672	99,951	(10,083)	-9%
8560 State Lottery Revenue	90,102	90,754	-	-	-	-	-	-	21,716	-	-	22,689	-	-	46,349	90,754	652	1%
8580 Prop 1 D Revenue	-	-	9,450	-	-	-	-	-	-	-	-	-	-	-	-	9,450	9,450	100%
8591 SB740	189,525	183,863	-	-	-	-	-	81,607	-	-	-	40,804	-	-	61,452	183,863	(5,663)	-3%
8593 Art and Music Block Grant	-	-	-	-	-	-	-	-	-							-	-	
8595 Secondary School Counselor	-	-	-	-	-	-	-	-	-							-	-	
8599 All Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Total 8300-8599 · Other State Income	671,793	644,741	24,149	29,398	19,599	19,599	19,599	107,388	87,141	42,929	52,735	84,957	21,464	21,464	123,769	654,190	(17,603)	-3%
8600-8799 · Other Income-Local																	(00.040)	
8634 Food Service Sales	73,514	46,248			7,651	5,455	2,508	3,147	2,088	4,625	5,652	3,597	5,396	3,083		43,201	(30,313)	-41%
8660 Interest / Dividend Income	1,624	1,280	109	1,332	1,205	1,177	1,181	896	896	747	747	747	622	622		10,280	8,656	533%
8662 Net Increase (Decrease) in Fair Value of Investments	407.500	407.500	-	-	-	-	-	-	-					407.500		407.500	-	
8670 Capital Appeal	187,500	187,500	-	-	-	-		-						187,500	(00.000)	187,500	-	200
8690 All Other Local Revenue	210,700	268,600	-	23,351	36,771	36,010	20,977	16,700	43,599	35,424	10,441	51,316	16,509	10,759	(33,256)	268,600	57,900	27%
8698 Grants	200 500	452.500	-	2.515	10.211	27.071	27.000	2,400	20.702	20.477	64.207	121 672	- 0 277	100.350	(44.260)	2,400	2,400	100%
8699 Fundraising	398,500	453,500	0	3,515	10,211	37,871	27,088	55,017	28,793	30,477	64,397	131,672	8,377	100,350	(44,269)	453,500	55,000	14%
8792 LAUSD Augmentation Grant	871,838	957,127	109	20 100	55,838	90.513	F1 7F4	70.160	75.275	71 272	01 227	107 222	30,903	202 245	(77,525)	OCT 481	93,643	110/
Total 8600-8799 · Other Income-Local	8/1,838	957,127 7.002	109	28,198 150	55,838	80,512 6.969	51,754 111	78,160	75,375 (228)	71,272	81,237	187,332	30,903	302,315	(//,525)	965,481 7,002	7,002	11% 100%
8999 Prior Year Adjustment TOTAL INCOME	5,444,826	5,372,033	79,712	263,934	382,854	352,520	316,905	430,988	545,926	442,421	420,694	773,742	339,089	610,500	430,549	5,389,835	(54,991)	-1%
Expense	3,444,026	3,372,033	/5,/12	203,334	302,034	332,320	310,303	430,368	343,320	44 2,421	420,034	113,142	333,063	010,300	430,343	3,303,035	(34,331)	-170
1000 · Certificated Salaries																		
1110 Teachers' Salaries	1,368,570	1,306,366		115,183	108,724	112,537	115,283	115,283	115,283	119,185	119,185	119,185	119,185	119,185	28,151	1,306,366	62,204	-5%
1120 Teachers' Hourly	1,300,370	1,500,500			100,724	112,557	113,203	113,203		-					20,131	1,300,300	02,204	-570
1170 Teacher Salaries - Substitute	17,280	59,340		1,066	8,584	8,493	4,388	4,355	4,096	5,370	6,218	3,957	5,936	3,816		56,281	(39,001)	226%
1175 Teachers' Salaries - Stipend/Extra Duty	3,500	7,020		2,270	3,295	570	210	245	578	3,370	0,210	3,337	3,330	(148)		7,020	(3,520)	101%
Sucress suites superior end sucr	3,300	7,320		2,270	3,233	570	210	243	3.0					(2-70)		7,020	(3,320)	101/0

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				103,266	57,689	57,689	57,689	57,689	57,689					Actuals as of	12/31/2016			
						161,976	157,555	71,984	162,665							(73,208)	1.02%	
		# of months remaining in		11	10	9	8	7	6	5	4	3	2	1		105%		
		State:	P-2	P-2	P-2	P-2	P-2 P-2	P-2	P-2	P-2 P-1	P-1	P-1	P-1 P-1	P-1		18%		
		District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
	2016-17	2016-17	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL								FORECAST	Budget Variance	
	Post-set		Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	hilds him 47	-	% Better /
	Budget	Trend	Jui-16	Aug-16	Sep-16	Oct-16	NOV-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (worse)	(Worse)
1200 Certificated Pupil Support Salaries	37,800	62,140	-	-	5,024	4,022	3,784	3,794	3,466	6,045	6,681	4,984	6,469	4,877		49,145	(11,345)	30%
1300 Certificated Supervisor and Administrator Salaries	197,349	197,349	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446		197,349	(0)	0%
1900 Other Certificated Salaries	4 524 400	1,632,215	45.445	-	- 442.072	- 442.057	-	-	139,868	- 447.045	- 440 530	-	- 440.025	- 444.476	20.454	- 4 545 454		40/
Total 1000 · Certificated Salaries 2000 · Classified Salaries	1,624,499	1,632,215	16,446	134,965	142,073	142,067	140,111	140,123	139,868	147,045	148,530	144,571	148,035	144,176	28,151	1,616,161	8,338	-1%
2100 Instructional Aide Salaries	589,710	561,848	4,986	21,786	63,458	56,038	45,859	46,901	50,436	55,087	60,962	45,296	59,004	44,317		554,130	35,580	-6%
2200 Classified Support Salaries (Maintenance, Food)	46,388	46,407	1,749	1,058	3,209	2,582	2,463	692	1,634	3,585	3,833	3,171	3,750	3,130		30,855	15,533	-33%
2300 Classified Supervisor and Administrator Salaries	-10,300	- 10,107		-	-	-	2,103	-		-	-	5,1,1	3,730	5,250		-		3370
2400 Clerical/Technical/Office Staff Salaries	314,251	294,430	25,294	25,095	25,622	25,856	25,064	25,025	24,950	24,536	24,536	24,536	24,536	24,536		299,586	14,665	-5%
2900 Other Classified Salaries (Supervision, After School)	104,707	111,183		156	14,036	12,263	11,593	9,988	10,371	11,019	12,759	8,119	12,179	7,829		110,310	(5,603)	5%
Total 2000 · Classified Salaries	1,055,055	1,013,869	32,028	48,094	106,326	96,739	84,979	82,606	87,391	94,227	102,089	81,122	99,468	79,811	-	994,881	60,175	-6%
3000 · Employee Benefits																		
3111 STRS - State Teachers Retirement System	217,655	230,514	2,069	17,166	18,936	18,320	18,548	18,579	19,694	20,597	20,783	20,285	20,721	20,236		215,934	1,721	-1%
3311 OASDI - Social Security	58,862	50,449	1,969	2,838	5,883	5,621	4,819	4,566	4,384	4,808	5,295	3,995	5,133	3,914		53,226	5,636	-10%
3331 MED - Medicare	38,854	38,368	697	2,642	3,590	3,451	3,287	3,223	3,295	3,498	3,634	3,273	3,589	3,248		37,428	1,426	-4%
3401 H&W - Health & Welfare	300,044	312,930	46,659	21,745	25,553	28,613	27,572	(497)	50,984	24,927	26,188	26,188	26,188			304,120	(4,075)	1%
3501 SUI - State Unemployment Insurance	1,340	1,323	-	115	-	1	-	-	114	121	125	113	124	112		825	515	-38%
3601 Workers' Compensation	27,237	27,237	6,867	2,270	5,163	-	2,270	2,270	2,270	2,270	2,270	2,270				27,920	(683)	3%
3901 403B	23,739	22,812	1,884	2,012	2,083	2,012	2,012	2,012	1,966	2,120	2,297	1,825	2,238	1,796		24,256	(517)	2%
3902 Other Benefits	3,269	3,269	-		-	-	-	-	-	654	654	654	654	654		3,269	-	
Total 3000 · Employee Benefits	671,000	686,903	60,145	48,788	61,208	58,018	58,508	30,152	82,707	58,995	61,247	58,604	58,647	29,959	-	666,978	4,022	-1%
4000 · Supplies																		=
4110 Approved Textbooks and Core Curriculum Materials	2,060	2,060	-	-	499	-	-	-	-	-	-	-	-	-		499	1,561	-76%
4210 Books and Other Reference Materials	7,422	7,422	1.014	9,733	358	166	102	5 063	306		-	-	-			10,670	(3,248)	44% 2%
4310 Student Materials	83,703 15,000	85,703 15.000	1,014 129	26,969 921	3,926 1,059	12,165 1,410	2,001 638	5,063 671	1,533 1,052	6,606 1,824	6,606 1,824	6,606 1,824	6,606 1,824	6,606 1,824		85,703 15,000	(2,000)	2%
4350 Office Supplies 4370 Custodial Supplies	4,600	4,600	114	26	787	1,410	793	593	497	351	351	351	351	351		4,600	-	
4390 Other Supplies	30,500	28,895	540	3,249	3,381	2,319	2,815	728	1,768	2,819	2,819	2,819	2,819	2,819		28,895	1,605	-5%
4400 Non Capitalized Equipment	6,000	8,000	1,875	1,046	109	259	1,381	(85)	1,700	683	683	683	683	683		8,000	(2,000)	33%
4700 Food and Food Supplies	73.250	47.661		-	7.548	5.848	2,757	3,379	2.240	4.766	5.825	3.707	5,560	3.177		44.808	28.443	-39%
Total 4000 · Supplies	222,536	199,341	3,672	41,943	17,667	22,201	10,488	10,355	7,395	17,050	18,109	15,991	17,844	15,461		198,175	24,361	-11%
5000 · Operating Services	,	200,0 12	5,5.	12,2 12	,	,	,	,	1,000	,	,		,	,			_ ,,,,,	
5200 Travel and Conferences	30,800	28,800	3,176	5,427	927	150	245	205	1,077	3,519	3,519	3,519	3,519	3,519		28,800	2,000	-6%
5300 Dues and Memberships	29,863	29,788	2,483	919	(682)	1,580	1,882	2,548		4,212	4,212	4,212	4,212	4,212		29,788	76	0%
5450 General Insurance	35,605	35,605	8,978	3,012	6,024	-	3,012	3,012	3,012	3,012	3,012	3,012				36,086	(481)	1%
5500 Operation and Housekeeping Services	37,452	37,452	3,387	3,270	425	2,954	4,404	2,331	2,713	3,594	3,594	3,594	3,594	3,594		37,452	-	
5610 Rent - Facilities / Buildings / Space	382,931	382,931	40,366	20,183	20,183	-	40,366	20,183	20,183	116,340	31,328	31,328	11,145	31,328		382,931	(0)	0%
5620 Equipment Lease	32,200	31,840	-	2,291	3,775	4,446	970	105	2,973	3,456	3,456	3,456	3,456	3,456		31,840	360	-1%
5630 Vendor Repairs	24,500	24,500	-	2,877	753	531	405	-	3,650	3,257	3,257	3,257	3,257	3,257		24,500	-	
5812 Field Trips/Pupil Transportation	66,830	63,850	-	(18)	515	507	2,740	1,110	445	8,513	8,353	12,931	15,781	6,243	6,731	63,850	2,980	-4%
5820 Legal / Audit Fees	149,450	149,450	-	11,700	943	13,396	7,347	5,243	1,820	27,596	11,535	19,688	6,536	41,419	2,227	149,450	-	
5830 Advertisement / Recruitment	2,100	2,100	-	32	90	-	45	2	-	386	386	386	386	386		2,100	-	
5850 Non Instructional Consultants	12,968	12,968	8,378	2,233	26	650	443	553	49	127	127	127	127	127		12,968	-	
5851 Instructional Consultants	352,734	375,414	-	-	2,881	55,384	44,518	18,429	60,533	33,712	35,418	35,960	67,638	54,178	(33,237)	375,414	(22,680)	6%
5853 EXED	81,650	81,650	-	6,804	-	20,413	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804		81,650	-	
5855 Prop 1D Expenditures																	-	
5890 Other Fees / Bank Charges / Credit Card Fees	28,374	28,374	335	2,085	2,836	2,489	1,831	2,636	3,272	2,578	2,578	2,578	2,578	2,578		28,374	-	
5891 CSC Factoring Fees	250 -05	205.021	40.010	22.200		22.461	22.461	22.461		20.00:	20.00	20.00	- 20.00	- 20.00	-	205 221	(46.700)	4001
5896 Special Ed Fair Share (LAUSD)	259,105	305,904	16,643	33,286	22,191	22,191	22,191	22,191	22,191	29,004	29,004	29,004	29,004	29,004	(5.000)	305,904	(46,799)	18%
5897 Fundraising Cost	34,500	34,500 36,852	1 700	4,275	1,125 2,065	4,294 4,370	441	4,753 3,089	3,921 2,707	4,401	487 3,448	1,208 3,448	1,337 3,448	14,227 3,448	(5,968)	34,500 36,852	-	
5900 Communications	36,852	30,852	1,799	3,811	2,065	4,370	1,771	3,089	2,/0/	3,448	3,448	3,448	3,448	3,448		36,852	-	
5920 Internet Expense / Web Hosting 5930 Postage Expense /UPS/ FEDEX		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Total 5000 · Operating Services	1,597,915	1,661,978	85,544	102,185	64,077	133,353	139,416	93,192	135,350	253,959	150,517	164,511	162,822	207,780	(30,248)	1,662,459	(64,544)	4%
6000 · Capital Outlay	1,337,313	1,001,578	03,344	102,103	04,077	133,333	137,410	33,132	133,330	233,333	130,317	104,311	102,022	207,700	(30,240)	1,002,439	(04,544)	4/0
6901 Depreciation Expense	8,687	8,687	707	707	707	707	707	707	724	724	724	724	724	724		8,584	103	-1%
	0,007	0,007	, , ,	,,,	, , ,		,,,	,,,		,,,,	,	,	72-7	72-7		0,554	203	1,0

		103,266	57,689	57,689	57,689	57,689	57,689					Actuals as of 12/	/31/2016	
				161,976	157,555	71,984	162,665						(73,208)	1.02%
# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1	105%	
State:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	18%	
District:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1		

Part March Part March		2016-17	2016-17	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL								FORECAST	Budget Variance	è
200 201		Budget	Trend	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	
2729 Toronton to District 2729 Description to	Total 6000 · Capital Outlay	8,687	8,687	707	707	707	707	707	707	724	724	724	724	724	724	-	8,584	103	-1%
7212 Datafier Cores 17,700 18,177	7000 · Other Outgo																		
Part	7221 Transfers to District	-	-														-	-	
A	7299 District Oversight Fee	37,707	36,377	1,900	3,756	2,513	2,513	2,513	2,513	2,513	3,135	2,794	4,859	2,794	2,794	1,779	36,377	1,330	-4%
Trotal Power Device Uses 17,707 5,277,309 5,28,377 1,300 3,78 2,381 2,581 2,581 2,581 3,581 2,581 4,580 3,781 4,580 2,784 1,779 430,847 132,765 1,380 4,570 1,380 4,570 1,380 4,570 1,380 1,380 4,570 1,380	7311 Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
TOTAL EXPENSE 5,219,799 5,219,709 5,219,709 120,641 380,477 383,571 455,588 48,722 19,646 45,549 57,5114 480,010 470,381 490,346 127,794 430,087 11,715 11,7	7438 Debt Service - Interest	-	-	=	-	-	-	=	-	-	=	-	-	-	-		-	-	
NET INCOME -reported NET INCOME -adjusted for Facility Items Beginning Cash Batters (##6.555 511,861 5	•																	1,330	
NET INCOME - adjusted for facility (tems beginning can bilance 68,556 511,861 51	TOTAL EXPENSE	5,217,399	5,239,370	200,441	380,437	394,571	455,598	436,722	359,648	455,949	575,134	484,010	470,381	490,334	480,706	(317)	5,183,614	33,785	-1%
Designing Cash Balance G49,556 \$51,863 25 \$21,863 25 \$22,271 \$62,265 \$0.095 \$48,544 \$40,311 \$49,000 \$58,894 \$47,504 \$39,312 \$99,397 \$48,875 \$678,333 \$11,863 \$137,693 \$11,863 \$137,693 \$11,863 \$137,693 \$11,863 \$137,693 \$11,863 \$137,693 \$11,863 \$137,693 \$11,863 \$137,693 \$11,863 \$137,693 \$11,863 \$137,693 \$1		227,427	132,663	(120,729)	(116,503)	(11,716)	(103,078)	(119,817)	71,340	89,977	(132,714)	(63,316)	303,361	(151,246)	129,794	430,867		(21,207)	-9%
Case Flow from Operating Activities Net Income 12/2/Ag7 13/266 12/2/39 11/2/50 1	· · · · · · · · · · · · · · · · · · ·																		
Net throme 22,427 33,668 (120,729) (116,508) (13,716) (103,078) (119,817) 71,340 89,977 (132,714) (63,316) 303,361 (151,246) 129,794 430,867 200,220 (21,207) Prior Year Accounts Receivable 359,880 411,199 317,200 31,720 31,720 31,720 31,720 41,720 41,720 47	Beginning Cash Balance	649,556	511,863	511,863.29	722,171	642,565	600,995	483,544	401,311	497,080	589,894	457,904	395,312	699,397	548,875	679,393	511,863	(137,693)	
Change in Accounts Receivable Prior Yard Accounts Receivable (502,303) (400,569) Current Year Accounts Receivable (502,303) (400,569) Change in low from Change in lo	. •																		
Prior Year Accounts Receivable (502,33) (400,54) (400,54)	Net Income	227,427	132,663	(120,729)	(116,503)	(11,716)	(103,078)	(119,817)	71,340	89,977	(132,714)	(63,316)	303,361	(151,246)	129,794	430,867	206,220	(21,207)	
Current Year Accounts Receivable Change in Due from Change in Due from Change in Accounts Payable Change in Payrol Liabilities Change in Payable Cha			-																
Change in Due from Change in Accounts Payable Change in Due for Survey Change in Accounts Payable Change in Due for Change in Marchael Accounts Payable Change in Due for Change in Marchael Accounts Payable Change in Due for Change in Payable Accounts Payable Change in Due for Marchael				317,620	31,376						-	-	-	-	-				
Change in Accounts Pyable Change in Due to Change in Due to Change in Due to Change in Due to Change in Payroll Labilities Change in Accrued Vacation Change in Payroll Labilities Change in Deposits Change in Deeposits Change in Deeposits Change in Deeposits Change in Interest Escrow		(502,303)	(430,549)			(103)	394			152						(511,393)			
Change in Due to Change in Due to Change in Due to Change in Payroll Liabilities 2, 25,817 (3,074) 33,569 (34,357) (818) 35,136 (4,793) 154 25,817 (25,817 (7,088 (2,793) 154) 25,817 (7,088 (7,088 (2,793) 154) 25,817 (7,088 (2,793) 154) 25,817 (7,088 (7,088 (2,793) 154) 25,817 (7,088 (2,793) 154,818 (2,793)	· ·	-	-																
Change in Accrued Vacation Change in Payroll Liabilities - 70,388 71,550 - 70,388 71,550 - 70,388 71,550 - 70,388 71,550 - 70,388 71,550 - 70,388 71,550 - 70,388 70,388 - 70,388 71,550 - 70,388 70,388 - 70,388 70,388 - 70,388 70,388 - 70,388 - 70,388 70,388 - 70,3	,					5,282	(3,521)	(19,139)	(6,053)	1,948									
Change in Payroll Labilities	•	3,892	72,056	(3,164)	(7,404)	-	-	-	-	-	-	-	-	-	-	82,623	72,056	68,163	
Change in Prepaid Expenditures Change in Prepaid Expenditures Change in Development Cost Excrow Change in Development Cost Excrow Change in Interest Excrow Change in Interest Excrow Change in Deferred Revenue Change in Interest Excrow Change in Interes	· ·	-	-														-	-	
Change in Deposits Change in Development Cost Excrow Change in Interest Excrow Change in Development Cost Excrow Change in Interest Change Inter	,	-			33,569	(34,357)	(818)		(4,793)	154							-,-	-,-	
Change in Development Cost Escrow Change in Interest Escrow Capture Interest Escrow Change in In		-	70,388	71,550				(1,163)									70,388	70,388	
Change in Interest Escrow Change in Deferred Revenue Change in Deferred Revenue Change in Deferred Revenue Change in Deferred Revenue Capital Expenditures - Land & Buildings Capital Expenditures - Land & Capital Expe		-	-														-	-	
Change in Deferred Revenue		2,991,464									74,210	74,210		74,210					
Depreciation Expense	· · · · · · · · · · · · · · · · · · ·				(1,227)	(1,106)	322,678	(1,033)	(896)	277,500	-	-	277,500	-	277,500				
Capital Expenditures - Land & Buildings (1,835,214) - (18,800) (449,642) (41,901) (414,638) (152,964) (104,227) (175,453) (74,210) (74,210) (74,210) (74,210) (74,210) (74,210) (1,728,673	· ·	-				-	-	-	-			-				-			
Capital Expenditures - Land & Buildings (1,835,214) - (18,800) (449,642) (41,901) (414,638) (152,964) (104,227) (175,453) (74,210) (74,210) (74,210) (74,210) (74,210) (74,210) (1,728,673) (105,451) (1,728,673)		8,687	8,584	707	707	707	707	707	707	724	724	724	724	724	724		8,584	(103)	
Capital Expenditures - Interest & Financing Capital Expenditures - Interest & Financing Cash Flow from Financing Activities Source - CFSA Bonds Source - CFSA Bonds Source - CFSA Bonds Source - Prop 1D Loan Use - Prop 1D Loan (1,156,250) (277,500) (277,500) (277,500) (277,500) (277,500) (277,500) (277,500) (277,500) (277,500) (277,500) (277,500) (277,500) (277,500) (277,500) (277,500) (277,500) (323,750) (4,156,250) (4,156,250) (4,156,250) (5,156,250) (5,156,250) (6,156,250) (7,156,250) (1,156,250) (•																		
Cash Flow from Financing Activities Source - CFSA Bonds Source - Unrestricted Reserves Source - Prop 1D Loan Use - Prop 1D Loan Source - Prop 1D Loan			-	(18,800)	(449,642)	(41,901)		(152,964)	(104,227)		(74,210)	(74,210)		(74,210)				106,541	
Source - CFSA Bonds		(1,156,250)				-	(323,750)	-	-	(277,500)		-	(277,500)		(277,500)		(1,156,250)		
Source - Unrestricted Reserves																			
Source-Prop 1D Loan - 9,450 -		-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Use - Prop 1D Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		
	· · · · · · · · · · · · · · · · · · ·	-	9,450	9,450	-	-	-	-	-	-	-	-	-	-	-	-	9,450	9,450	
Foding Cash Ralance 542 245 722 170 69 642 245 600 995 483 544 401 311 497 080 589 894 457 904 395 312 699 397 548 875 670 302 670 302 670 302	·		-	-	-	-	-	-	-	-	-	-	-		-		-		
בכב,כוט בכב, בכב, בכב, בכב, בכב, בכב, בכב, בכב	Ending Cash Balance		642,246	722,170.69	642,565	600,995	483,544	401,311	497,080	589,894	457,904	395,312	699,397	548,875	679,393	679,393	679,393		