

Ocean Charter School - Financial Dashboard (August 2016)

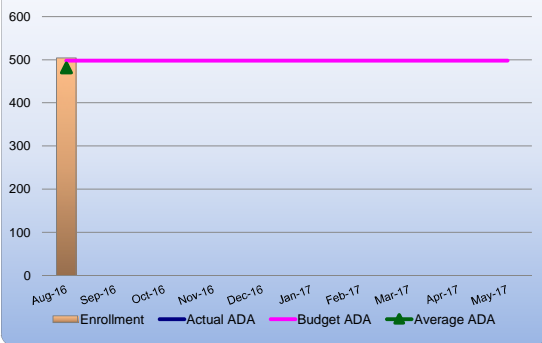
Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- Enrollment in the forecast has been adjusted to the Month 1 enrollment of 504 as of September 16. Month 1 attendance percentage was 96.0% which is 1% better than the budgeted rate.
- Net loss of \$7K is forecast, based on current assumptions, which is \$47K below the budget of \$40K. Enrollment and OCTA negotiations are key unknown factors in addition to actual special education and legal costs.
- See financial statements and notes that follow for further information.

2016-17 ADA & Enrollment

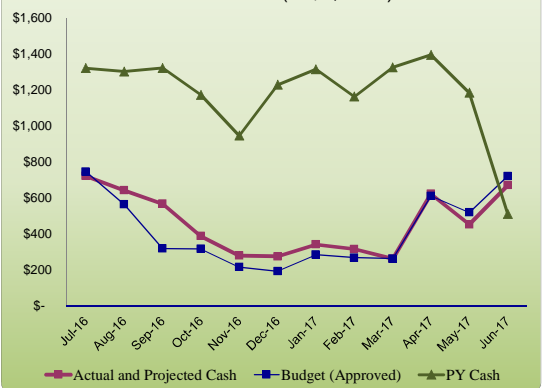


ADA Analysis					
Category	Actual through Month 1	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	504	504	524	(20)	467
ADA %	96.0%	95.1%	95.0%	0.1%	96.0%
Average ADA	480.41	479.03	497.80	(18.77)	438.38

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	10,938	11,214
Revenue w/o Fundraising	9,761	9,872
Expense	10,481	10,818

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Forecast					FY 15-16 Actual		FY 14-15 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	15-16	% of Total	14-15	% of Total
LCFF	246,540	244,913	1,627	3,631,910	68%	3,770,721	69%	(138,811)	3,151,088	42%	2,910,154	66%
Federal Revenue	15,102	15,180	(78)	125,771	2%	130,474	2%	(4,702)	82,642	1%	83,953	2%
State Revenue	53,547	44,722	8,825	650,169	12%	671,793	12%	(21,624)	3,456,733	46%	615,294	14%
Other Local Revenue	24,942	7,294	17,648	321,135	6%	285,838	5%	35,297	307,027	4%	385,767	9%
Grants/Fundraising	3,516	1,455	2,060	642,881	12%	586,000	11%	56,881	490,814	7%	409,061	9%
TOTAL REVENUE	343,646	313,564	30,082	5,371,866		5,444,826		(72,960)	7,488,305		4,404,229	
Certificated Salaries	151,410	160,839	9,429	1,630,206	31%	1,624,499	31%	(5,707)	1,438,653	29%	1,366,780	32%
Classified Salaries	80,123	106,176	26,054	999,178	19%	1,055,055	20%	55,877	1,028,237	21%	930,320	22%
Benefits	108,933	92,700	(16,233)	667,232	13%	671,000	13%	3,768	557,838	11%	493,958	12%
Student Supplies	45,615	35,064	(10,551)	217,229	4%	222,536	4%	5,307	176,839	4%	218,567	5%
Operating Expenses	187,729	272,253	84,524	1,620,069	31%	1,597,915	31%	(22,154)	1,673,748	34%	1,243,001	29%
Other	7,069	3,897	(3,172)	48,162	1%	46,394	1%	(1,767)	40,058	1%	32,645	1%
TOTAL EXPENSES	580,878	670,930	90,051	5,182,076		5,217,399		35,324	4,915,374		4,285,271	
INCOME / (LOSS)	(237,232)	(357,366)	120,134	189,790		227,427		(37,637)	2,572,931		118,958	
less: New Site Related	(9,450)	-	(9,450)	(196,950)		(187,500)		(9,450)	(2,648,873)		0	
ADJD INCOME(LOSS)	(246,682)	(357,366)	110,684	(7,160)		39,927		(47,086)	(75,942)		118,958	

Cash Balance (in \$,000's)



Balance Sheet	6/30/2016	7/31/2016	8/31/2016	6/30/2017 Forecast	Notes
Assets					
Cash	511,863	722,171	642,565	670,495	
Accounts Receivable	472,160	154,540	123,165	534,315	
Due From Others	857	251	0	0	
Other Assets	71,550	0	0	0	
Escrow Accounts	4,957,153	4,815,752	4,367,336	1,681,741	
Net Fixed Assets	21,643,518	21,661,611	22,110,546	24,788,902	
Total Assets	27,657,102	27,354,325	27,243,612	27,675,453	
Liabilities					
A/P & Payroll	209,419	39,985	53,179	53,797	
Due to Others	10,568	7,404	0	4,200	
Deferred Revenue	1,987,852	1,968,953	1,968,953	1,968,953	
Total Debt	21,277,848	21,287,298	21,287,298	21,287,298	
Total Liabilities	23,485,687	23,303,639	23,309,429	23,314,248	
Equity					
Beginning Fund Bal.	1,598,484	4,171,415	4,171,415	4,171,415	
Net Income/(Loss)	2,572,931	(120,729)	(237,232)	189,790	
Total Equity	4,171,415	4,050,686	3,934,183	4,361,205	
Total Liabilities & Equity	27,657,102	27,354,325	27,243,612	27,675,453	

Y/E Cash Balance		
Projected	Budget	Variance
670,495	0	670,495

Available Line of Credit				
Days Cash on Hand	38	#DIV/0!	45	47 > 45 days is good
Cash Reserve %	10%	#DIV/0!	12%	13%



Ocean Charter School Financial Analysis August 2016

Net Income

Ocean Charter School is projected to achieve a net income, after adjusting for facility related revenues and expenses, of \$-7K in FY16-17 compared to \$40K in the board approved budget. Reasons for this negative \$47K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of August 31, 2016, the school's cash balance was \$643K. By June 30, 2017, the school's cash balance is projected to be \$670K, which represents a 13.0% reserve.

As of August 31, 2016, the Accounts Receivable balance was \$123K, down from \$155K in the previous month, due to the receipt of revenue earned in FY15-16.

As of August 31, 2016, the Accounts Payable balance, including payroll liabilities, totaled \$53K, compared to \$40K in the prior month.

As of August 31, 2016, had a debt balance of \$21,287K compared to \$21,287K in the prior month. By June 30, 2017 debt is projected to be \$21,287K consisting of Bonds Payable (\$18,500K) and Prop 1D Loans (\$2,878K).

Income Statement

Revenue

Total revenue for FY16-17 is projected to be \$5,372K, which is \$73K or 1% under budgeted revenue of \$5,445K.

Local Control Funding Formula (LCFF) revenues is projected to be under budget by \$139K due primarily to lower ADA from lower than budgeted enrollment. There was also a small decrease in the LCFF cap closure percentage in the final budget passed by the California legislature.

Federal revenues is projected to be under budget by (\$5K) primarily due to lower federal special education revenues (\$3K) because of the lower ADA projection.

State revenues is projected to be under budget by \$22K primarily due to the effects of lower ADA on state special education (\$12K) and SB740 (\$5K) revenues. There was also a reduction in the per student rate for the mandated block grant in the final state budget the results in a \$10K reduction in this revenue line.

Other Local revenue is projected to be over budget by \$35K primarily due to the addition of an afterschool Spanish class (\$28K). Interest income from the facility escrow accounts has also been added to the forecast (\$10K)

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Grants/Fundraising revenue is projected to be over budget by \$57K due to anticipation of growth in the Annual Family Giving program.

Expenses

Total expenses for FY16-17 are projected to be \$5,182K, which is \$35K or 1% under budgeted expenditures of \$5,217K.

Certificated salaries is projected to be over budget by \$6K due to variances between actual new staff salaries and budgeted salaries. Existing OCTA members are currently being budgeted at a 2% increase to the salary table. Teacher salaries are projected to be below budget by \$16K because teachers replacing departed teachers entered at lower average salary level. This is offset by the addition of a second part-time 7 & 8 math specialist (\$20K).

Classified salaries is projected to be under budget by \$56K primarily due to lower forecast for aftercare and supervisor staff (\$31K). This is not because of lower staffing, but because these duties are included in the contracts of other staff (such as math specialists) whose full salaries are accounted for elsewhere. Admin assistant time is being reduced (\$19K) and actual time spent for summer help and first month's custodial and lunch help was less than estimated (\$9K).

Benefits expense is projected to be under budget by \$4K primarily due to lower than projected health insurance costs (\$6K).

Operating expenses is projected to be over budget by 22K primarily due to the addition of \$16K for special education BII costs.

ADA

Budgeted average ADA for FY16-17 is 497.80 based on an enrollment of 524 and a 95.0% attendance rate.

The forecast assumes an ADA of 479.03 based on an enrollment of 504.05000000000001 and a 95.1% attendance rate.

In Month 1, ADA was 480.41 with 504 students enrolled at the end of the month and a 96% ADA rate.

Average ADA for the year (through Month 1) is 480.41 (a 96.0% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School
Summary Income Statement
From 8/1/20156 through 8/31/2016

		Current	Current	\$	YTD	YTD	\$	Total	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget \$	Budget
								Original	Remaining
Revenue									
Principal Apportionments									
8011	State Aid - Current Year	95,279	95,070	209	95,279	95,070	209	2,159,114	2,063,835
8012	Education Protection Account	0	0	0	0	0	0	666,309	666,309
8019	Revenue Limit State Aid - Prior Years	0	0	0	(1)	0	(1)	0	1
8096	In-Lieu of Property Taxes	<u>100,841</u>	<u>99,895</u>	<u>946</u>	<u>151,262</u>	<u>149,843</u>	<u>1,419</u>	<u>945,297</u>	<u>794,036</u>
	Total Principal Apportionments	196,120	194,965	1,155	246,540	244,913	1,627	3,770,721	3,524,181
Other Federal Income									
8181	Special Education - IDEA	<u>10,068</u>	<u>10,120</u>	<u>(52)</u>	<u>15,102</u>	<u>15,180</u>	<u>(78)</u>	<u>95,762</u>	<u>80,660</u>
8291	Title I, Part A Basic Grants	0	0	0	0	0	0	32,836	32,836
8292	Title II, A Teacher Quality	0	0	0	0	0	0	1,876	1,876
	Total Other Federal Income	10,068	10,120	(52)	15,102	15,180	(78)	130,474	115,372
Other State Income									
8311	Special Ed - Current Year	29,398	29,815	(417)	44,097	44,722	(625)	282,133	238,036
8550	MANDATED BLOCK GRANT	0	0	0	0	0	0	110,033	110,033
8560	State Lottery Revenue	0	0	0	0	0	0	90,102	90,102
8580	Prop 1D Revenue	0	0	0	9,450	0	9,450	0	(9,450)
8591	SB740	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>189,525</u>	<u>189,525</u>
	Total Other State Income	29,398	29,815	(417)	53,547	44,722	8,825	671,793	618,246
Other Income - Local									
8634	Food Service Sales	0	0	0	0	0	0	73,514	73,514
8660	Interest	1,332	135	1,197	1,441	271	1,170	1,624	183
8670	CAPITAL APPEAL	0	0	0	0	0	0	187,500	187,500
8690	All Other Local Revenue	23,351	7,023	16,328	23,351	7,023	16,328	210,700	187,349
8999	Prior Year Adjustment	<u>150</u>	<u>0</u>	<u>150</u>	<u>150</u>	<u>0</u>	<u>150</u>	<u>0</u>	<u>(150)</u>
	Total Other Income - Local	24,833	7,159	17,674	24,942	7,294	17,648	473,338	448,396
Grants/Fundraising									
8699	Fundraising	<u>3,515</u>	<u>291</u>	<u>3,224</u>	<u>3,516</u>	<u>1,455</u>	<u>2,060</u>	<u>398,500</u>	<u>394,984</u>
	Total Grants/Fundraising	<u>3,515</u>	<u>291</u>	<u>3,224</u>	<u>3,516</u>	<u>1,455</u>	<u>2,060</u>	<u>398,500</u>	<u>394,984</u>
	Total Revenue	263,934	242,349	21,585	343,646	313,564	30,082	5,444,826	5,101,180
Expense									
Certificated Salaries									
1110	Teachers' Salaries	115,183	124,415	9,233	115,183	124,415	9,233	1,368,570	1,253,387
1170	Teacher Salaries - Substitute	1,066	1,008	(58)	1,066	1,008	(58)	17,280	16,214
1175	Teachers' Salaries - Stipend/Extra Duty	2,270	318	(1,952)	2,270	318	(1,952)	3,500	1,230
1200	Certificated Pupil Support Salaries	0	2,206	2,206	0	2,206	2,206	37,800	37,800
1300	Certificated Supervisor and Administrator Salaries	<u>16,446</u>	<u>16,446</u>	<u>0</u>	<u>32,892</u>	<u>32,892</u>	<u>0</u>	<u>197,349</u>	<u>164,458</u>
	Total Certificated Salaries	134,965	144,394	9,429	151,410	160,839	9,429	1,624,499	1,473,089
Classified Salaries									
2100	Instructional Aide Salaries	21,786	36,076	14,290	26,771	36,076	9,304	589,710	562,938
2200	Classified Support Salaries	1,058	2,924	1,866	2,806	11,615	8,808	46,387	43,581
2400	Clerical/Technical/Office Staff Salaries	25,095	26,188	1,093	50,389	52,375	1,986	314,251	263,862
2900	Other Classified Salaries	<u>156</u>	<u>6,110</u>	<u>5,954</u>	<u>156</u>	<u>6,110</u>	<u>5,954</u>	<u>104,707</u>	<u>104,551</u>
	Total Classified Salaries	48,094	71,298	23,204	80,123	106,176	26,054	1,055,055	974,933
Employee Benefits									
3111	STRS -Certificated Positions	17,166	19,272	2,106	19,235	22,449	3,214	217,655	198,420
3311	OASDI	2,838	3,875	1,036	4,807	5,491	684	58,862	54,055
3331	Medicare	2,642	3,128	485	3,339	3,872	533	38,854	35,514
3401	Health & Welfare	21,745	24,371	2,626	68,403	48,742	(19,661)	300,044	231,641
3501	State Unemployment Insurance	115	108	(7)	115	134	18	1,340	1,225
3601	Worker Compensation	2,270	2,270	0	9,137	9,079	(58)	27,237	18,100
3901	403B/Other Benefits	2,012	1,604	(408)	3,896	2,389	(1,507)	23,739	19,843

Ocean Charter School
Summary Income Statement
From 8/1/20156 through 8/31/2016

	Current	Current	\$	YTD	YTD	\$	Total	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget \$	Budget
							Original	Remaining
3902 OTHER BENEFITS	<u>0</u>	<u>272</u>	<u>272</u>	<u>0</u>	<u>545</u>	<u>545</u>	<u>3,269</u>	<u>3,269</u>
Total Employee Benefits	48,788	54,900	6,112	108,933	92,700	(16,233)	671,000	562,067
Books and Supplies								
4110 Approved Textbooks	0	687	687	0	1,373	1,373	2,060	2,060
4210 Books and Other Reference Materials	9,733	2,474	(7,258)	9,733	4,948	(4,784)	7,422	(2,310)
4310 Student Materials	26,969	6,975	(19,994)	27,983	13,951	(14,032)	83,703	55,721
4350 Office Supplies	921	1,250	329	1,050	2,500	1,450	15,000	13,950
4370 Custodial Supplies	26	383	357	140	767	627	4,600	4,460
4390 Other Supplies	3,249	2,542	(707)	3,789	5,083	1,294	30,500	26,711
4400 Non Capitalized Equipment	1,046	2,000	954	2,921	4,000	1,079	6,000	3,079
4700 Food and Food Supplies	<u>0</u>	<u>2,442</u>	<u>2,442</u>	<u>0</u>	<u>2,442</u>	<u>2,442</u>	<u>73,250</u>	<u>73,250</u>
Total Books and Supplies	41,943	18,753	(23,190)	45,615	35,064	(10,551)	222,536	176,921
Services and Operating Expenses								
5200 Travel and Conferences	5,427	2,567	(2,860)	8,603	5,133	(3,469)	30,800	22,198
5300 Dues and Memberships	919	2,489	1,569	3,402	4,977	1,576	29,863	26,462
5450 General Insurance	3,012	2,967	(45)	11,990	11,868	(121)	35,605	23,615
5500 Operation and Housekeeping Services	3,270	3,121	(149)	6,656	6,242	(414)	37,452	30,796
5610 Building Rent	20,183	31,911	11,728	60,549	63,822	3,273	382,931	322,382
5620 Equipment Lease	2,291	2,683	392	2,291	5,367	3,075	32,200	29,909
5630 Vendor Repairs	2,877	2,042	(835)	2,877	4,083	1,206	24,500	21,623
5812 Field Trip	(18)	5,569	5,587	(18)	11,138	11,157	66,830	66,848
5820 Legal / Audit Fees	11,700	12,454	754	11,700	24,908	13,209	149,450	137,750
5830 Advertisement / Recruitment	32	175	143	32	350	318	2,100	2,068
5850 Non Instructional Consultants	2,233	1,081	(1,152)	10,611	2,161	(8,449)	12,968	2,357
5851 Instructional Consultants	0	29,395	29,395	0	58,789	58,789	352,734	352,734
5853 ExEd	6,804	6,804	0	6,804	13,608	6,804	81,650	74,846
5890 Other Fees / Bank Charges /Credit Card Fees	2,085	2,365	280	2,420	4,729	2,309	28,374	25,955
5896 Special Ed Fair Share (LAUSD)	33,286	21,592	(11,694)	49,929	43,184	(6,745)	259,105	209,176
5897 Fundraising Cost	4,275	2,875	(1,400)	4,275	5,750	1,475	34,500	30,225
5900 Communications	<u>3,811</u>	<u>3,071</u>	<u>(740)</u>	<u>5,610</u>	<u>6,142</u>	<u>532</u>	<u>36,852</u>	<u>31,242</u>
Total Services and Operating Expenses	102,185	133,160	30,974	187,729	272,253	84,525	1,597,915	1,410,186
Capital Outlay								
6901 Depreciation Expense	707	724	17	1,414	1,448	34	8,687	7,274
Total Capital Outlay	707	724	17	1,414	1,448	34	8,687	7,274
Other Outgo								
7299 District Oversight Fee	<u>3,756</u>	<u>1,950</u>	<u>(1,806)</u>	<u>5,655</u>	<u>2,449</u>	<u>(3,206)</u>	<u>37,707</u>	<u>32,052</u>
Total Other Outgo	<u>3,756</u>	<u>1,950</u>	<u>(1,806)</u>	<u>5,655</u>	<u>2,449</u>	<u>(3,206)</u>	<u>37,707</u>	<u>32,052</u>
Total Expense	380,437	425,177	44,740	580,878	670,930	90,051	5,217,399	4,636,521
Net Income	(116,503)	(182,828)	66,325	(237,232)	(357,366)	120,134	227,426	464,659

**Ocean Charter School
Balance Sheet
As of 8/31/2016**

Assets

Current Assets

Cash in Banks

1st Citizens - Ckg	239,921.58
1st Citizens - Mmkt	35,791.92
Cash in Bank - Petty Cash	450.00
ING - Savings	302,481.12
CCU - Checking	63,920.86
1st Citizens(7102)	0.00
Other	<u>0.00</u>

Total Cash in Banks 642,565.48

Accounts Receivable

Accounts Receivable	123,164.69
Due From Others	<u>0.00</u>

Total Accounts Receivable 123,164.69

Other Current Assets

Prepaid Expenditures (Expenses)	0.00
ESCROW PROJECT SOFT COSTS	1,544,250.46
ESCROW INTERST	2,823,085.77
Earned Salary Advance	0.00
Other	<u>0.00</u>

Total Other Current Assets 4,367,336.23

Total Current Assets 5,133,066.40

Fixed Assets

Land	20,252,242.00
Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,449.23)
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer	(39,144.99)

/Equipment

Furniture	7,251.27
Accumulated Depreciation-Furniture	(2,230.41)

Work in Progress 1,298,091.90

Total Fixed Assets 21,582,996.20

Total Assets 26,716,062.60

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (Current Liabilities)	8,304.33
Accrued Payables	7,800.00
Credit Card Payable	0.00
Other	<u>0.00</u>

Total Accounts Payable 16,104.33

Payroll Liabilities

SDI	(35.50)
Garnishment	0.00
Federal Taxes Withholding	(521.37)

**Ocean Charter School
Balance Sheet
As of 8/31/2016**

State Tax Withholding	(100.64)
Salaries Payable	1,731.64
Fringe Benefits - STRS	30,904.94
Fringe Benefits - OASDI	(944.25)
Fringe Benefits - MEDICARE	(114.40)
Fringe Benefits - H&W	0.00
Fringe Benefits - SUI	36.28
EMPLOYEE UNION DUES	1,832.80
403B Payable	4,284.82
Other	<u>0.00</u>
Total Payroll Liabilities	37,074.32
Other Current Liabilities	
Due to Grantor Governments	0.04
Student Group Trust	0.00
Current Loans	0.00
Deferred Revenue	<u>1,968,952.77</u>
Total Other Current Liabilities	<u>1,968,952.81</u>
Total Current Liabilities	2,022,131.46
Long Term Liabilities	
BONDS PAYABLE	18,500,000.00
Other General Long-Term Debt	<u>2,787,298.03</u>
Total Long Term Liabilities	<u>21,287,298.03</u>
Total Liabilities	<u>23,309,429.49</u>
Equity	
Beginning Fund Balance	<u>1,598,484.45</u>
Total Beginning Fund Balance	1,598,484.45
Net Income/Loss	<u>2,335,698.66</u>
Total Net Income/Loss	<u>2,335,698.66</u>
Total Equity	<u>3,934,183.11</u>
Total Liabilities & Equity	<u>27,243,612.60</u>

Ocean Charter School
Statement of Cash Flows
From 8/1/20156 through 8/31/2016

	<u>Current Period</u>	<u>Current Year</u>
Beginning Cash	<u>722,170.69</u>	<u>511,863.29</u>
Cash Flow From Operating Activities		
Net Income	(116,503.11)	(237,232.39)
Change in Accounts Receivable	31,375.91	348,995.90
Change in Due From	251.43	857.18
Change in Accounts Payable	(20,375.50)	(186,735.89)
Change in Due To	(7,403.56)	(10,567.56)
Change in Payroll Liabilities	33,569.48	30,495.82
Change in Prepaid Expenditure	0.00	71,550.14
Change in Deferred Revenue	0.00	(18,899.23)
Change in Project Soft Cost Escrow	449,642.01	591,652.39
Change in Interest Escrow	(1,226.62)	(1,835.77)
Depreciation Expense	<u>706.76</u>	<u>1,413.52</u>
Total Cash Flow From Operating Activities	<u>370,036.80</u>	<u>589,694.11</u>
Cash Flow from Investing Activities		
Fixed Assets	(449,642.01)	(468,441.54)
Total Cash Flow from Investing Activities	(449,642.01)	(468,441.54)
Cash Flow from Financing Activities		
Debt	<u>0.00</u>	<u>9,449.62</u>
Total Cash Flow from Financing Activities	<u>0.00</u>	<u>9,449.62</u>
Ending Cash	<u>642,565.48</u>	<u>642,565.48</u>

Ocean Charter School
Check/Voucher Register
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Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
8/1/2016	1007867	MARINA CHRISTIAN FELLOWSHIP	08/16 - RENT	20,183.00
8/2/2016	1007868	AT&T	INTERNET ACCT# 8310-000-5966 134	1,498.10
8/2/2016	1007869	EXCELLENT EDUCATION DEVELOPMENT INC.	07/16 - MANAGEMENT CONTRACT FEE	6,804.17
8/2/2016	1007870	KABAZON WATERS	07/24/16 - WATER DELIVERY FOR DEL RAY	69.05
8/2/2016		KABAZON WATERS	07/24/16 - WATER DELIVERY FOR REEF CAFE	3.79
8/2/2016		KABAZON WATERS	07/24/16 - WATER DELIVERY FOR WC	61.35
8/2/2016	1007871	LEGEND EMPLOYEE BENEFIT ACCOUNT	07/29/16 PAYROLL - 403B	3,174.26
8/2/2016	STD08/02/16CS	CHARTERSAFE	08/16 - PACKAGE PREMIUM AND WORKERS' COMP	5,282.00
8/10/2016	1007872	FOLLET EDUCATIONAL SERVICES	BOOKS ON CD	196.20
8/10/2016		FOLLET EDUCATIONAL SERVICES	READERS	431.97
8/10/2016		FOLLET EDUCATIONAL SERVICES	READERS, TEACHER MATERIALS, BOOKS ON CD	137.36
8/10/2016		FOLLET EDUCATIONAL SERVICES	TEACHER MATERIALS	608.13
8/10/2016	1007873	HESS & ASSOCIATES, INC.	4/1 - 6/30/16 - CALSTRS 4TH QUARTER REPORTING	192.50
8/10/2016	1007874	TAMAR KERN	CLASSROOM SUPPLIES	371.56
8/10/2016		TAMAR KERN	PAINT FOR 1ST GRADE CLASSES	471.60
8/10/2016	1007876	MERCURIUS SPECIALTY SCHOOL & ART SUPPL	COLOURED PENCILS	2,647.82
8/10/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	DRAWING PAPER	4,942.39
8/10/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	EXERCISE BOOK	630.88
8/10/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	MODELING BEESWAX BOX	379.03
8/10/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	PAINT JAR WOODEN HOLDER	3,804.79
8/10/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	PAINT JARS	303.52
8/10/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	PORTRAIT PAPER	114.88
8/10/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	SHIPPING CHARGES	662.20
8/10/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	SMALL EXERCISE BOOK	785.93
8/10/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	SWEDISH DRAWING PAPER	1,706.46
8/10/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	WATERCOLOUR PAINT	574.12
8/10/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	WATERCOLOUR PAPER	7,115.79
8/10/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	WATERCOLOUR PAPER BLUE, YELLOW, GREEN	1,523.63
8/10/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	WAX BLOCK CRAYONS	171.64
8/10/2016	1007877	OFFICE DEPOT	HEADPHONES	31.78
8/10/2016	1007878	ABELARDO RODRIGUEZ	FACILITY REPAIRS	2,166.00
8/10/2016	1007879	SCHOOL SPECIALTY	COT STANDARD ASSEMBLED - BLUE PACK OF 5	1,046.14
8/10/2016	1007880	VISION SERVICE PLAN INC	08/16 - VISION SERVICE PLAN	697.42
8/10/2016	1007881	WAXIE SANITARY SUPPLY	SAFETY HANGING SIGN	26.19
8/16/2016	1007882	ASIA TABER	12/15/15 - PAYROLL - STALE REISSUE	385.67
8/16/2016	1007883	4IMPRINT, INC	OCS WEAR FOR FUNDRAISING - BAGS, TRAVEL MUGS, WATER	1,385.33
8/16/2016	1007884	BLICK ART MATERIALS	PAINTBOARDS - 1ST GRADES	574.87
8/16/2016	1007885	NASCO MODESTO	PAPER FOR 2ND GRADE - MS GROOM	140.52
8/16/2016	1007886	JOAN T. NEWTON	08/16 - TEACHER PROFESSIONAL DEVELOPMENT	985.00
8/16/2016	1007887	ABELARDO RODRIGUEZ	SANDING AND PAINTING WOODEN TABLE SUPPLIES	746.83
8/22/2016	STD08/22/16PP	PAYCOM PAYROLL, LLC	Q1 2016 ADJUSTMENTS - A. GILL & H. MATSUE	441.00
8/24/2016	1007888	DAVE BANG ASSOCIATES, INC.	08/11/16 - PLAYWORLD PLAYGROUND INSTALLATION	900.00
8/24/2016	1007889	FRONTIER COMMUNICATIONS	8/1 - 8/31/16 PHONES AND INTERNET	536.18
8/24/2016	1007890	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	07/16 - UTILITIES	836.25
8/24/2016	1007891	OFFICE DEPOT	CLEAR BOX CONTAINERS	62.11
8/24/2016		OFFICE DEPOT	CLEAR LETTER BOX CONTAINERS	80.53
8/24/2016	1007892	ONE DAY TREE SERVICE	FY 16/17 - TREE TRIMMING	1,400.00
8/24/2016	1007893	PENCILS & GRAPHICS	SCHOOL T-SHIRT SETUP FEE	2,265.00
8/24/2016	1007894	BRIAN SCIACCA ATTORNEY AT LAW	06/13/16 - ATTORNEY FEES	4,000.00
8/24/2016	1007895	SEMA, INC.	6/1 - 6/30/16 SHARP COPIER LEASE	820.84
8/24/2016	1007896	TIME WARNER CABLE	7/20 - 8/19 INTERNET FOR YELLOW HOUSE	94.99
8/24/2016		TIME WARNER CABLE	8/01 - 8/31/16 INTERNET SERVICE	479.98
8/24/2016	1007897	WELLS FARGO BANK	07/16 - CANON COPIER LEASE	1,470.49
8/24/2016	1007898	YOUNG, MINNEY & CORR LLP	07/16 - LEGAL SERVICES	7,699.71
8/31/2016	1007899	CELESTINA ROSALES	08.31.2016 - PAYROLL CHECK	8.29
8/31/2016	1007900	ACCREDITING COMMISSION FOR SCHOOL, WAS	VINYL BANNER	107.00
8/31/2016	1007901	ANGELA BAAS	HOME DEPOT, WALMART, IKEA, B&B HARDWARE - CAMPUS	389.99
8/31/2016	1007902	BLUE SHIELD OF CALIFORNIA	9/1/16-9/30/16 - MEDICAL & DENTAL PREMIUM	21,880.80
8/31/2016	1007903	MARYANGEE CANO	REIM - KINDER SNACKS, HOME DEPOT, AT&T, WEST MARINE	351.89
8/31/2016	1007904	DEPARTMENT OF JUSTICE	08/16 - FINGERPRINT APP	128.00
8/31/2016	1007905	FOLLET EDUCATIONAL SERVICES	STUDENT REFERENCE BOOKS - 4TH GRADE	88.65
8/31/2016	1007906	DEBORAH FRYMAN	07/16 - 08/16 - MEDIATION SERVICES	192.50
8/31/2016	1007907	BRAY GHIGLIA	08/24/16 - AUDIO REPAIRS SERVICE	219.90
8/31/2016	1007908	GREEN EARTH PEST CONTROL, INC	08/19/16 - PEST AND RODENT CONTROL SERVICE	267.05
8/31/2016	1007909	LA COUNTY DEPT OF PUBLIC HEALTH	04/25/16 - WC CAPUS INSEPCION	155.00
8/31/2016	1007910	LAKESHORE	PENCIL GRIPS, JUMBO COLORED PENCILS, TRANGULAR PENCILS	105.40
8/31/2016	1007911	BRIAN LIN	08/15/16 - LIVESCAN	22.00

Ocean Charter School
Check/Voucher Register
From 8/1/20156 through 8/31/2016

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
8/31/2016	1007912	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	08/16 - UTILITIES	766.41
8/31/2016	1007913	MARINA CHRISTIAN FELLOWSHIP	09/16 - RENT	20,183.00
8/31/2016	1007914	THE MCGRAW HILL COMPANIES	MATH MATERIALS	6,043.26
8/31/2016	1007915	MERCURIUS SPECIALTY SCHOOL & ART SUPPL	CALSSROOM MATERIALS - 3RD GRADE	142.57
8/31/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	CLASSROOM MATERIALS FOR NEW KINDERGARTEN (K-D)	845.04
8/31/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	CRAYONS FOR 1ST GRADE CLASSES	696.95
8/31/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	JAPENESE PORTRAIT BOOKS	108.88
8/31/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	PORTRAIT JOURNAL	99.72
8/31/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	SMALL EXERCISE BOOK - MV CAMPUS	21.16
8/31/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPL	SMALL EXERCISE BOOKS - MV CAMPUS	21.16
8/31/2016	1007917	OFFICE DEPOT	BROOM	14.07
8/31/2016		OFFICE DEPOT	BROOM AND DUSTPAN	36.15
8/31/2016		OFFICE DEPOT	CLEANING PAD,XTRA POWR, BOOK,TEACHER RECORD	97.59
8/31/2016		OFFICE DEPOT	COLORED PENCIL	9.42
8/31/2016		OFFICE DEPOT	DRYERASE MARKER, PEN, PENCILS	256.24
8/31/2016		OFFICE DEPOT	EXPO MARKER	56.89
8/31/2016		OFFICE DEPOT	FOAM BOARD	26.90
8/31/2016		OFFICE DEPOT	LEGAL LETTER TOTE	26.15
8/31/2016		OFFICE DEPOT	PENCIL SHARPENER	6.70
8/31/2016		OFFICE DEPOT	PENCILS, EXPO MARKERS	55.22
8/31/2016		OFFICE DEPOT	PLASTIC BOXES	28.97
8/31/2016		OFFICE DEPOT	SHARPENER, PENCIL, ERASERS	31.01
8/31/2016		OFFICE DEPOT	STAMP, POSTAGE, PROCESSING FEE, TAPE	72.82
8/31/2016		OFFICE DEPOT	TAPE, CORRECTION, MONEY/RENT RECEIPT BOOK	192.31
8/31/2016	1007918	PETERBORO BASKET COMPANY	BACK TO SCHOOL LUNCH	210.14
8/31/2016	1007919	TIME WARNER CABLE	08 - 09/19/16 INTERNET SERVICE IN THE YELLOW HOUSE ACCT	94.99
8/31/2016	1007920	KIMBERLY TOMASOSKI	REIM - IKEA CUBBIES, USPS, WALKIE REPAIRS SHIPPING	168.06
8/31/2016	1007921	ZACHARY WINTER	REIM - B&B HARDWARE, SPAY PAINT, HOME DEPOT, KNOB	17.43
8/24/2016	CC 07/28/16 3597	CALIFORNIA CREDIT UNION - 3597	FEDEX, REG. FEE, HOTEL, AMAZON, UPS, QB, LOCKSMITH, HOME	8,508.14
8/24/2016	cc 07/28/16 4355	CALIFORNIA CREDIT UNION - 4355	STATEMENT ENDING 07/28/16	<u>906.87</u>
Report Total				<u>157,781.64</u>

		103,266	57,284	57,896	Actuals as of 8/31/2016											(73,208)		
		# of months remaining in FY														108%		
		12	11	10	9	8	7	6	5	4	3	2	1			18%		
		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1					
		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1					
		2016-17	ACTUAL	ACTUAL											FORECAST	Budget Variance		
		Budget	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)
	2 - State Apportionment Schedule, No Deferrals, Paid on a Lag		0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%			
	1 - District Apportionment Schedule, Paid on Time		6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0			
	# of School Days in Month	180	0	6	21	19	15	12	20	18	22	14	21	12		180		
	Enrollment	524														504.05	(20)	-4%
	Unduplicated Count of Low Income, EL, Foster Youth	111														107	(4)	-4%
	ADA	497.80														479.03	(19)	
Income																		
	8011-8096 - Local Control Funding Formula Revenue																	
	8011 Local Control Funding Formula	2,159,114	-	95,279	94,500	171,501	170,101	170,101	170,101	170,101	208,051	208,051	208,051	208,051	207,183	2,081,072	(78,043)	-4%
	8012 Education Protection Account	666,309	-	-	138,199	-	-	-	145,579	-	-	197,311	-	-	160,096	641,185	(25,124)	-4%
	8019 Local Control Funding Formula - Prior Year	-	(1)	-	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)	100%
	8096 In Lieu of Property Taxes	945,297	50,421	100,841	66,091	66,091	66,091	66,091	66,091	142,772	71,386	71,386	71,386	71,386	(380)	909,654	(35,643)	-4%
	Total 8011-8096 - Local Control Funding Formula Revenue	3,770,721	50,420	196,120	298,790	237,592	236,192	236,192	381,771	312,873	279,438	476,749	279,438	279,438	366,898	3,631,910	(138,811)	-4%
	8100-8299 - Other Federal Income																	
	8181 Federal Special Education (IDEA)	95,762	5,034	10,068	6,763	6,763	6,763	6,763	6,763	14,500	7,250	7,250	7,250	7,250	(39)	92,381	(3,381)	-4%
	8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8291 Title I, A Basic Grants Low-Income	32,836	-	-	-	-	-	-	7,896	-	-	7,896	-	-	15,793	31,586	(1,250)	-4%
	8292 Title II, A Teacher Quality	1,876	-	-	-	-	-	-	451	-	-	451	-	-	902	1,805	(71)	-4%
	8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total 8100-8299 - Other Federal Income	130,474	5,034	10,068	6,763	6,763	6,763	6,763	15,111	14,500	7,250	15,598	7,250	7,250	16,657	125,771	(4,702)	-4%
	8300-8599 - Other State Income																	
	8311 Special Ed - AB602	282,133	14,699	29,398	19,749	19,749	19,749	19,749	19,749	42,341	21,170	21,170	21,170	21,170	(113)	269,751	(12,382)	-4%
	8312 Supplemental Hourly Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8434 Class Size Reduction - Grades K-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8550 Mandate Block Grant	110,033	-	-	-	-	-	37,408	31,271	-	31,271	-	-	-	-	99,951	(10,083)	-9%
	8560 State Lottery Revenue	90,102	-	-	-	-	-	-	21,674	-	-	21,674	-	-	43,349	86,697	(3,405)	-4%
	8580 Prop 1 D Revenue	-	9,450	-	-	-	-	-	-	-	-	-	-	-	-	9,450	9,450	100%
	8591 SB740	189,525	-	-	-	-	46,080	-	-	-	-	92,160	-	-	46,080	184,320	(5,205)	-3%
	8593 Art and Music Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8595 Secondary School Counselor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8599 All Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total 8300-8599 - Other State Income	671,793	24,149	29,398	19,749	19,749	65,829	57,157	72,694	42,341	52,442	135,005	21,170	21,170	89,316	650,169	(21,624)	-3%
	8600-8799 - Other Income-Local																	
	8634 Food Service Sales	73,514	-	-	2,357	8,250	7,464	5,893	4,714	7,857	7,072	8,643	5,500	8,250	4,714	70,715	(2,799)	-4%
	8660 Interest / Dividend Income	1,624	109	1,332	1,332	1,332	1,110	1,110	1,110	925	925	925	771	771	-	11,751	10,127	624%
	8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8670 Capital Appeal	187,500	-	-	-	-	-	-	-	-	-	-	-	187,500	-	187,500	-	-
	8690 All Other Local Revenue	210,700	-	23,351	32,661	22,630	5,453	19,882	23,993	31,467	9,275	45,585	14,665	9,558	-	238,519	27,819	13%
	8698 Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8699 Fundraising	398,500	0	3,515	4,123	5,051	6,592	49,894	50,931	30,477	64,397	131,672	8,377	100,350	-	455,381	56,881	14%
	8792 LAUSD Augmentation Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total 8600-8799 - Other Income-Local	871,838	109	28,198	40,473	37,263	20,619	76,779	80,749	70,726	81,669	186,825	29,313	306,429	4,714	963,866	92,028	11%
	8999 Prior Year Adjustment	-	-	150	-	-	-	-	-	-	-	-	-	-	-	150	150	100%
	TOTAL INCOME	5,444,826	79,712	263,934	365,776	301,367	329,403	376,892	550,325	440,440	420,798	814,176	337,171	614,287	477,585	5,371,866	(72,960)	-1%
Expense																		
	1000 - Certificated Salaries																	
	1110 Teachers' Salaries	1,368,570	-	115,183	127,856	123,248	123,248	123,248	123,248	123,248	123,248	123,248	123,248	123,248	-	1,352,274	16,296	-1%
	1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1170 Teacher Salaries - Substitute	17,280	-	1,066	1,925	1,833	1,375	1,100	1,833	1,742	2,017	1,283	1,925	1,238	-	17,338	(58)	0%

		103,266	57,284	57,896											Actuals as of 8/31/2016	(73,208)	108%	18%
		# of months remaining in FY																
		12	11	10	9	8	7	6	5	4	3	2	1					
		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1					
		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1					
	2016-17	ACTUAL	ACTUAL												FORECAST	Budget Variance		
	Budget	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)	
5930 Postage Expense /UPS/ FEDEX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 5000 - Operating Services	1,597,915	85,544	102,185	98,158	180,152	131,021	129,302	158,428	145,652	140,761	147,044	178,760	122,444	618	1,620,069	(22,154)	1%	
6000 - Capital Outlay																		
6901 Depreciation Expense	8,687	707	707	724	724	724	724	724	724	724	724	724	724	724	8,653	34	0%	
Total 6000 - Capital Outlay	8,687	707	707	724	724	724	724	724	724	724	724	724	724	724	8,653	34	0%	
7000 - Other Outgo																		
7221 Transfers to District	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7299 District Oversight Fee	37,707	1,900	3,756	2,988	2,376	2,362	2,362	3,818	3,129	2,794	4,767	2,794	2,794	3,669	39,509	(1,802)	5%	
7311 Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7438 Debt Service - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 7000 - Other Outgo	37,707	1,900	3,756	2,988	2,376	2,362	2,362	3,818	3,129	2,794	4,767	2,794	2,794	3,669	39,509	(1,802)	5%	
TOTAL EXPENSE	5,217,399	200,441	380,437	441,531	504,531	438,185	425,911	484,640	467,265	474,916	455,025	507,126	397,780	4,287	5,182,076	35,324	-1%	
NET INCOME - reported	227,427	(120,729)	(116,503)	(75,756)	(203,164)	(108,783)	(49,019)	65,686	(26,825)	(54,118)	359,151	(169,955)	216,507	473,298	189,790	(37,637)	-17%	
NET INCOME - adjusted for Facility Costs															(7,160)			
Beginning Cash Balance	649,556	511,863.29	722,171	642,565	567,534	388,300	280,241	275,706	342,115	316,014	262,621	622,496	453,264	670,495	511,863	(137,693)		
Cash Flow from Operating Activities																		
Net Income	227,427	(120,729)	(116,503)	(75,756)	(203,164)	(108,783)	(49,019)	65,686	(26,825)	(54,118)	359,151	(169,955)	216,507	473,298	189,790	(37,637)		
Change in Accounts Receivable																		
Prior Year Accounts Receivable	359,830	317,620	31,376	-	23,206	-	43,760	-	-	-	-	-	-	-	415,962	56,131		
Current Year Accounts Receivable	(502,303)	-	-	-	-	-	-	-	-	-	-	-	-	-	(478,116)	24,186		
Change in Due from	-	606	251	-	-	-	-	-	-	-	-	-	-	-	857	857		
Change in Accounts Payable	(25,455)	(166,360)	(20,376)	-	-	-	-	-	-	-	-	-	-	618	(186,118)	(160,663)		
Change in Due to	3,892	(3,164)	(7,404)	-	-	-	-	-	-	-	-	-	-	4,200	(6,368)	(10,260)		
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Payroll Liabilities	-	(3,074)	33,569	-	-	-	-	-	-	-	-	-	-	-	30,496	30,496		
Change in Prepaid Expenditures	-	71,550	-	-	-	-	-	-	-	-	-	-	-	-	71,550	71,550		
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Development Cost Escrow	2,991,464	142,010	449,642	152,935	152,935	152,935	152,935	152,935	152,935	152,935	152,935	152,935	152,935	2,120,997				
Change in Interest Escrow	-	(609)	(1,227)	323,750	-	-	277,500	-	-	277,500	-	-	277,500	1,154,414				
Change in Deferred Revenue	-	(18,899)	-	-	-	-	-	-	-	-	-	-	-	-	(18,899)	(18,899)		
Depreciation Expense	8,687	707	707	724	724	724	724	724	724	724	724	724	724	724	8,653	(34)		
Cash Flow from Investing Activities																		
Capital Expenditures - Land & Buildings	(1,835,214)	(18,800)	(449,642)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(1,997,787)	(162,573)			
Capital Expenditures - Interest & Financing	(1,156,250)	-	-	(323,750)	-	-	(277,500)	-	-	(277,500)	-	-	(277,500)	(1,156,250)				
Cash Flow from Financing Activities																		
Source - CFSA Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Source - Unrestricted Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Source - Prop 1D Loan	-	9,450	-	-	-	-	-	-	-	-	-	-	-	-	9,450	9,450		
Use - Prop 1D Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash Balance		722,170.69	642,565	567,534	388,300	280,241	275,706	342,115	316,014	262,621	622,496	453,264	670,495	670,495	670,495			