

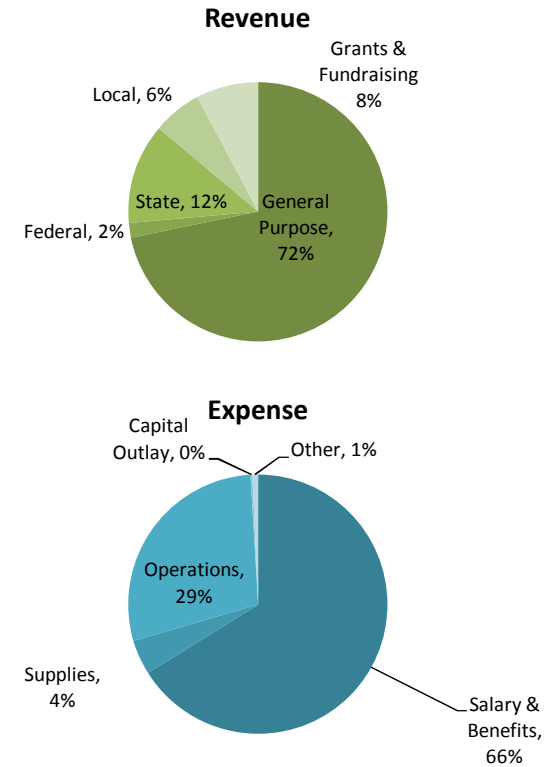
**Ocean Charter School**

*Five Year Budget Summary*

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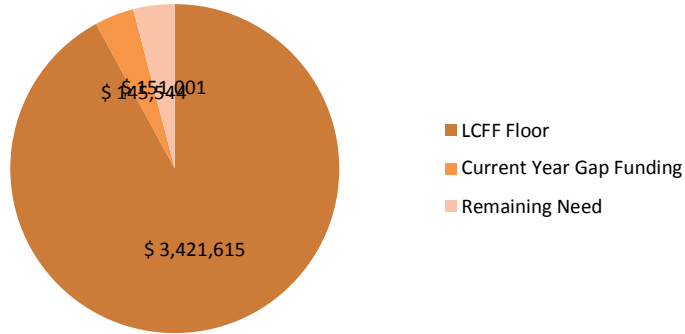
	2015-16	2016-17 Forecast	2017-18	2018-19	2019-20	2020-21
Total Enrollment	467	498	520	532	532	532
ADA	438.38	473.10	494.00	505.40	505.40	505.40
% Free and Reduced	18%	18%	18%	18%	18%	18%
% English Language Learners	4%	4%	4%	4%	4%	4%
% Unduplicated Low Income, EL, Foster Youth	20%	18%	18%	18%	18%	18%
# of Teachers	18	22	22	22	22	22
# of Non Teacher FTEs		#N/A	#N/A	#N/A	#N/A	#N/A
<b>INCOME</b>						
8011-8096 · Local Control Funding Formula Revenue	3,184,668	3,567,159	3,786,370	3,963,223	4,064,927	4,064,928
8100-8299 · Other Federal Income	84,331	91,010	95,031	97,224	97,224	97,224
8300-8599 · Other State Income	765,069	623,291	563,113	577,543	583,484	589,439
8600-8799 · Other Income-Local	286,274	304,045	307,691	310,145	310,907	311,676
Grants/Fundraising	402,416	385,382	385,382	385,382	385,382	385,382
8999 · Prior Year Adjustment	32,411	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>4,755,171</b>	<b>4,970,888</b>	<b>5,137,587</b>	<b>5,333,517</b>	<b>5,441,924</b>	<b>5,448,649</b>
<b>EXPENSE</b>						
1000 · Certificated Salaries	1,445,427	1,637,419	1,664,142	1,691,399	1,719,202	1,747,560
2000 · Classified Salaries	1,024,041	1,064,970	1,064,970	1,064,970	1,064,970	1,064,970
3000 · Employee Benefits	551,605	633,355	690,808	751,138	814,518	865,755
4000 · Supplies	201,358	219,660	233,890	244,048	248,942	253,975
5000 · Operating Services	1,479,683	1,446,273	1,568,002	1,635,622	1,676,571	1,718,872
6000 · Capital Outlay	8,325	8,687	7,821	7,427	6,891	633
7000 · Other Outgo	32,999	35,672	37,864	39,632	40,649	40,649
<b>TOTAL EXPENSE</b>	<b>4,743,437</b>	<b>5,046,036</b>	<b>5,267,498</b>	<b>5,434,237</b>	<b>5,571,744</b>	<b>5,692,414</b>
<b>NET INCOME</b>	<b>11,733</b>	<b>(75,149)</b>	<b>(129,910)</b>	<b>(100,719)</b>	<b>(129,820)</b>	<b>(243,765)</b>
Ending Cash Balance	7,995,795	7,930,744	7,791,423	7,683,810	7,568,145	7,311,469
Month with Lowest Ending Cash Balance	Jun: \$7,995,795	Dec: \$7,665,182	Dec: \$7,172,903	Dec: \$7,055,730	Dec: \$6,958,732	Dec: \$6,782,987
5% Reserve Goal	237,172	252,302	263,375	271,712	278,587	284,621
Net Income as a Percentage of Expenses	0.2%	-1.5%	-2.5%	-1.9%	-2.3%	-4.3%
Ending Cash as a Percentage of Expenses	168.6%	157.2%	147.9%	141.4%	135.8%	128.4%
Ending Debt Balance		0	-	-	-	-

**2016-17 Revenue and Expense By Category**



Per Pupil Revenue	10,182	9,982	9,880	10,025	10,229	10,242
Per Pupil Revenue without Grants/Fundraising	9,321	9,208	9,139	9,301	9,505	9,517
Per Pupil Expense	10,157	10,133	10,130	10,215	10,473	10,700

### LCFF Target vs. LCFF Actual



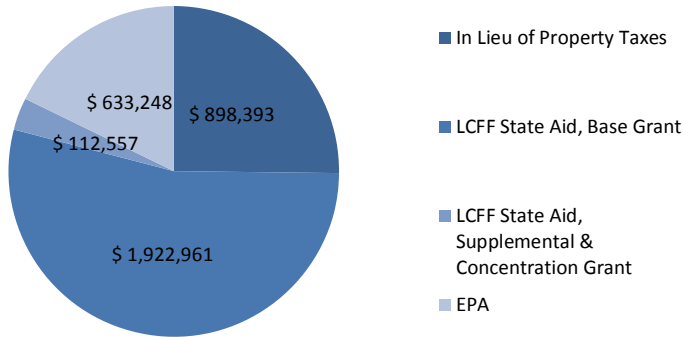
	K-3	4-6	7-8	9-12
<b>LCFF Target Rates*</b>	8,158	7,501	7,724	9,182
<b>Current Year Average Rate**</b>	7,540	7,540	7,540	7,540

\*Reflects school's grade level funding rates if LCFF were fully implemented today.

Full implementation of LCFF is not anticipated until 2020.

\*\*Reflects average rate in the current year across all grade levels served by the school.

### LCFF Funding Sources



*The Local Control Funding Formula Revenue includes funds from the Education Protection Account created by the passage of Proposition 30 in November 2012. These funds will support instructional program expenditures (e.g. teacher salaries). Funds will not be used to support school administration and other EPA non-allowable expenses.*