

**Ocean Charter School
Budget Summary 16-17**

Base Budget Assumptions (Amounts represent changes from FY15-16 forecast to FY16-17 budget)

Enrollment	498 (up from 467) - adding an 8th grade class	
8000 LCFF	382,491	50% gap closure per Governor's budget (\$130K due to gap closure, \$252K due to higher ADA)
8181 Federal SpED	6,679	increase due to higher ADA
8311 State SpED	19,678	increase due to higher ADA
8550 Mandate Block Grant	(139,846)	changed from 530 to 214 per prior year ADA per Governor's budget
8560 State Lottery	6,154	increase due to higher ADA
8591 SB740	4,500	increase due to higher ADA
8599 Other State	(32,264)	Teacher Effectiveness Grant was one-time
8690 Other Local	12,324	Applied Aftercare changes to entire year
8698 Grants	(4,400)	none assumed
8699 Fundraising	(12,634)	Adjusted based on prior year and YTD
Other	(27,135)	Prior year adjustments shouldn't recur
Change in revenue from this year to budget	<u>215,546</u>	
1110 Teachers	(150,903)	1 teacher returning from full-year leave, 1 teacher on maternity leave half year in 15-16, PT to FT change for one position, plus OCTA salary schedule
1170 Substitutes	34,964	No long term sub
1300 Administration	(76,054)	Add SpED Administrator
2100 Classroom Support	(23,451)	various hours changes and turnover effects
2200 Maintenance Support	(18,819)	additional maintenance for MV
2400 Office Staff	9,169	15-16 included 14-15 stipend carried into 14-15, PT diversity/outreach position added, turnover effects
2900 After School	(7,829)	hours changes and turnover effects
30xx Benefits in general	1,668	staffing changes
3111 STRS	(55,673)	Rate increase from 10.73% to 12.58% plus staffing increase
3401 Health & Welfare	(27,745)	8% increase after 8 months assumed, plus staffing increase
40xx Student Supplies	(18,302)	inflation + enrollment change
50xx Operating Services in general	(4,830)	inflation (3%)
5200 Travel & Conferences	2,055	eliminated world language conf
5300 Dues & Memberships	5,502	initial info snap fees do not recur
5450 Operation & Housekeeping	1,170	Additional cleaning services eliminated by add'l custodial staffing
5610 Rent	(14,071)	based on rent negotiations
5620 Equipment Lease	5,134	eliminate Yellow House ramp rental
5630 Vendor Repairs	(5,586)	Additional maintenance required in MV lease
5812 Field Trips	(7,720)	enrollment increases
5820 Legal / Audit	56,841	assumed reduction in legal costs
5850 Non-instructional Consultants	14,086	removed diversity outreach (brought in-house)
5851 Instructional Consultants	(1,461)	removed Welligent Support (SpEd admin), Eurythmy and games mentoring, enrollment increase
5896 LAUSD SpEd Fair Share	(18,072)	enrollment increases
7299 District Oversight	(2,672)	LCFF increase
Change in expense from this year to budget	<u>(302,599)</u>	
Change in net income from this year to budget	<u>(87,053)</u>	

BUDGET OPTIONS	<u>data (impact)</u>	<u>option A</u>	<u>option B</u>	<u>option D</u>	<u>option C</u>
Base Budget Net Income	(75,319)	(75,319)	(75,319)	(75,319)	(75,319)
Kinder & TK change					
Teacher + Aide	(89,333)	(89,333)	(89,333)	(89,333)	(89,333)
Enrollment option 1 (+12)	97,806	97,806			
Enrollment option 2 (+22)	175,830		175,830	175,830	175,830
2% additional OCTA Increase	(30,572)			(30,572)	(30,572)
2% non-OCTA increase	(27,187)				(27,187)
TOTAL		(66,846)	11,178	(19,394)	(46,581)

Budget Revenue per student and per ADA

Revenue			Kinder example	
	per student	per ADA	per student times 12	per student times 12
LCFF	7,163	7,540	85,956	85,956
SpED (fed and state)	721	759	8,654	8,654
Mandate Block Grant	201	211	2,408	2,408
State Lottery Revenue	172	181	2,063	2,063
SB740	341	358	4,086	4,086
subtotal government	8,597	9,050	103,168	103,168
Other Local	466	490	5,589	
Fundraising	774	815	9,286	
subtotal local	1,240	1,305	14,876	-
TOTAL REVENUE	9,837	10,355	118,043	103,168
LAUSD Fair Share	(494)	(521)	(5,934)	(5,934)
District Oversight	(72)	(75)	(860)	(860)
NET INCOME	9,271	9,759	111,250	96,374