

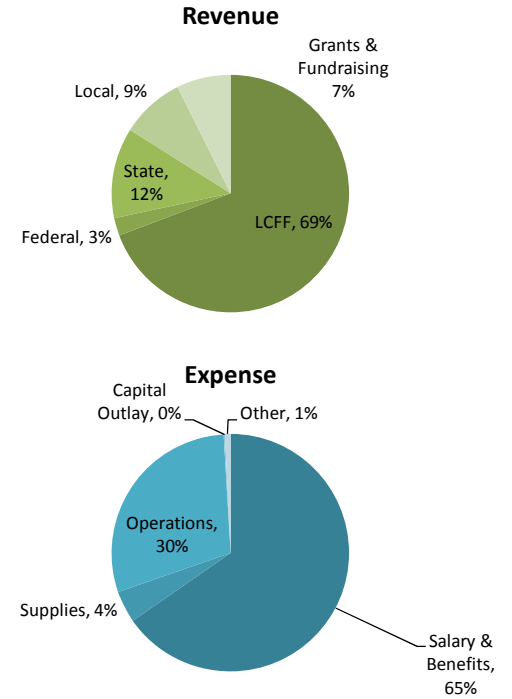
Ocean Charter School

Five Year Budget Summary

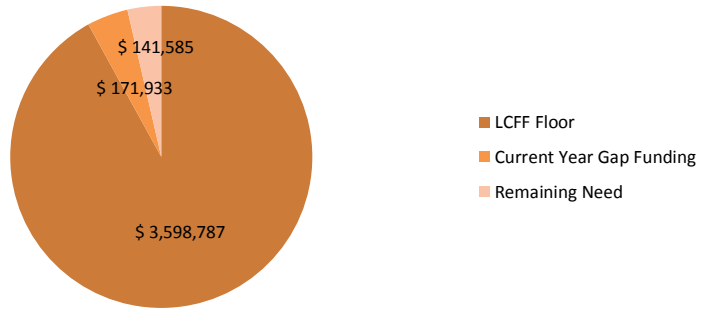
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	2014-15	2015-16	2016-17 Forecast - Proposed	2017-18	2018-19	2019-20	2020-21
Total Enrollment	471	467	524	532	532	532	532
ADA		438.38	497.80	505.40	505.40	505.40	505.40
% Free and Reduced	18%	18%	18%	18%	18%	18%	18%
% English Language Learners	3%	4%	4%	4%	4%	4%	4%
% Unduplicated Low Income, EL, Foster Youth	19%	21%	21%	21%	21%	21%	21%
# of Teachers		18	22	22	22	22	22
# of Non Teacher FTEs			#N/A	#N/A	#N/A	#N/A	#N/A
INCOME							
8011-8096 · Local Control Funding Formula Revenue	2,910,154	3,148,884	3,770,721	3,916,702	3,992,453	4,124,139	4,192,442
8100-8299 · Other Federal Income	83,953	83,694	130,474	155,403	156,009	156,981	157,963
8300-8599 · Other State Income	615,294	4,447,555	671,793	13,437,629	390,564	396,340	402,232
8600-8799 · Other Income-Local	316,061	261,907	473,338	20,781,151	7,701,905	525,722	338,991
Grants/Fundraising	409,061	484,536	398,500	400,826	400,826	413,038	413,038
8999 · Prior Year Adjustment	69,706	12,826	-	-	-	-	-
TOTAL INCOME	4,404,229	8,439,402	5,444,826	38,691,710	12,641,757	5,616,220	5,504,666
EXPENSE							
1000 · Certificated Salaries	1,366,780	1,443,563	1,624,499	1,670,613	1,716,693	1,734,118	1,749,319
2000 · Classified Salaries	930,320	1,027,270	1,055,055	1,055,595	908,073	908,073	908,073
3000 · Employee Benefits	493,958	557,627	671,000	727,738	779,535	845,339	897,185
4000 · Supplies	218,567	173,341	222,536	227,646	230,993	236,554	240,883
5000 · Operating Services	1,243,001	1,602,296	1,507,915	1,535,449	1,159,353	1,184,592	1,208,897
6000 · Capital Outlay	3,387	8,382	8,687	7,821	1,046,919	1,140,883	1,134,624
7000 · Other Outgo	29,258	34,196	37,707	39,167	39,925	222,266	234,668
TOTAL EXPENSE	4,285,271	4,846,675	5,127,399	5,264,030	5,881,490	6,271,823	6,373,648
NET INCOME	118,958	3,592,727	317,427	33,427,680	6,760,267	(655,603)	(868,982)
Ending Cash Balance	8,567,118	649,556	811,635	1,093,779	526,452	789,836	793,729
Month with Lowest Ending Cash Balance		Jul: \$	Dec: \$239,222	Dec: \$724,751	Jun: \$529,721	Dec: \$433,826	Dec: \$645,720
5% Reserve Goal	214,264	242,334	256,370	263,202	294,074	313,591	318,682
Net Income as a Percentage of Expenses		74.1%	6.2%	635.0%	114.9%	-10.5%	-13.6%
Ending Cash as a Percentage of Expenses		13.4%	15.8%	20.8%	9.0%	12.6%	12.5%
Ending Debt Balance			3,771,774	-	-	9,751,222	9,501,496
Per Pupil Revenue	9,351	18,072	10,391	72,729	23,763	10,557	10,347
Per Pupil Revenue without Grants/Fundraising	8,482	17,034	9,630	71,975	23,009	9,780	9,571
Per Pupil Expense	9,098	10,378	9,785	9,895	11,055	11,789	11,981

2016-17 Revenue and Expense By Category



LCFF Target vs. LCFF Actual



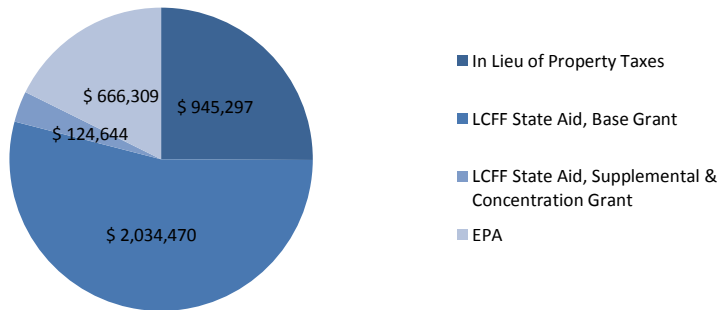
	K-3	4-6	7-8	9-12
LCFF Target Rates*	8,142	7,485	7,708	9,163
Current Year Average Rate**	7,575	7,575	7,575	7,575

*Reflects school's grade level funding rates if LCFF were fully implemented today.

Full implementation of LCFF is not anticipated until 2020.

**Reflects average rate in the current year across all grade levels served by the school.

LCFF Funding Sources



The Local Control Funding Formula Revenue includes funds from the Education Protection Account created by the passage of Proposition 30 in November 2012. These funds will support instructional program expenditures (e.g. teacher salaries). Funds will not be used to support school administration and other EPA non-allowable expenses.

Ocean Charter School										
Five Year Budget Detail										
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		-2	-1	0	1	2	3	4		27%
				2016-17 Forecast - Proposed Budget					2016-17 Budget Variance Better/(Worse)	38%
		2014-15	2015-16	2016-17 Forecast - Proposed Budget	2017-18	2018-19	2019-20	2020-21	2016-17 Budget Variance Better/(Worse)	Comments
	Enrollment		467	524	532	532	532	532	524	Enrollment and ADA based on addition of 1 8th grade class in 16-17 and 1 K class in 16-17. The K class students will move through each year to 1st, then 2nd, etc. Average class size increases from 25.9 in 15-16 to 26.6 in 17-18
	ADA		438.38	497.80	505.40	505.40	505.40	505.40	498	
Income										
8011-8096 · Local Control Funding Formula Revenue										
	8011 Local Control Funding Formula	1,593,293	1,748,785	2,159,114	2,280,491	2,356,242	2,487,928	2,556,231	410,329	
	8012 Education Protection Account	606,867	577,186	666,309	676,482	676,482	676,482	676,482	89,123	
	8019 Local Control Funding Formula - Prior Year	(15,695)	(17,469)	-					17,469	
	8096 In Lieu of Property Taxes	725,689	840,381	945,297	959,729	959,729	959,729	959,729	104,916	
	Total 8011-8096 · Local Control Funding Formula Revenue	2,910,154	3,148,884	3,770,721	3,916,702	3,992,453	4,124,139	4,192,442	621,837	Increase based on 55% Gap closure and 0% COLA per Governor's May budget revision. Decision made to base revenues on an average of SSC and DOF gap closure estimates in future years. We typically use more conservative SSC numbers.
8100-8299 · Other Federal Income										
	8181 Federal Special Education (IDEA)	83,953	83,694	95,762	97,224	97,224	98,196	99,178	12,067	Increased ADA budgeted
	8291 Title I, A Basic Grants Low-Income	-	-	32,836	37,568	38,141	38,141	38,141	32,836	New funding source. Supports services for at risk students. Requires submission of a LEA/SSD Plan to the state and approval
	8292 Title II, A Teacher Quality	-	-	1,876	2,147	2,179	2,179	2,179	1,876	New funding source. Supports PD. See 8292 above.
	Total 8100-8299 · Other Federal Income	83,953	83,694	130,474	155,403	156,009	156,981	157,963	46,780	
8300-8599 · Other State Income										
	8311 Special Ed - AB602	246,125	246,580	282,133	286,441	286,441	289,305	292,198	35,553	Increased ADA budgeted
	8550 Mandate Block Grant	34,273	239,797	110,033	6,969	7,076	7,076	7,076	(129,764)	One-time funding. Funding rate reduced from \$530 to \$237 per prior year ADA in 16-17. Amounts beyond that year are based on base rates.
	8560 State Lottery Revenue	71,235	79,148	90,102	94,222	97,048	99,960	102,959	10,954	Increased ADA budgeted

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		-2	-1	0	1	2	3	4		
		2014-15	2015-16	2016-17 Forecast - Proposed Budget	2017-18	2018-19	2019-20	2020-21	2016-17 Budget Variance Better/(Worse)	Comments
8580	Prop 1 D Revenue	-	3,685,411	-	12,860,472	-	-	-	(3,685,411)	15-16 revenues primarily represent grant portion of 1D funds allocated to land purchase. 16-17 revenues represent grant portion of 1D funds applied to project soft costs. 17-18 amount represents grant portion of 1D funds to pay off bridge bonds.
8591	SB740	176,711	164,355	189,525	189,525	-	-	-	25,170	Increased ADA budgeted. SB 740 will not be available to pay costs at new site because it will be owned by LAUSD
8599	All Other State Revenues	86,950	32,264	-	-	-	-	-	(32,264)	Educator Effectiveness Grant in 15-16 was one-time funds
Total 8300-8599 • Other State Income		615,294	4,447,555	671,793	13,437,629	390,564	396,340	402,232	(3,775,761)	
8600-8799 • Other Income-Local										
8634	Food Service Sales	58,952	55,238	73,514	75,383	76,137	76,898	77,667	18,276	Based on increased enrollment
8660	Interest / Dividend Income	1,728	2,039	1,624	1,624	1,624	1,624	1,624	(415)	
8670	Capital Appeal	-	-	187,500	187,500	187,500	187,500	-	187,500	Assumes \$750K capital appeal over 4 years
8690	All Other Local Revenue	255,382	204,630	210,700	210,700	215,700	259,700	259,700	6,070	Assumes income from facility rental at the new site
8698	Grants	3,250	5,400	-	-	-	-	-	(5,400)	No grants assumed
8699	Fundraising	405,811	479,136	398,500	400,826	400,826	413,038	413,038	(80,636)	Assumes special 15-16 gifts do not recur. 5% increase in AFG assumed in 19-20
8792	LAUSD Augmentation Grant	-	-	-	20,305,944	7,220,944	-	-	-	Augmentation Grant used to pay for project hard costs and \$4.7K 1D loan reduction
Total 8600-8799 • Other Income-Local		725,122	746,443	871,838	21,181,977	8,102,730	938,760	752,029	125,395	
8999	Prior Year Adjustment	69,706	12,826	-	-	-	-	-	(12,826)	
TOTAL INCOME		4,404,229	8,439,402	5,444,826	38,691,710	12,641,757	5,616,220	5,504,666	(2,994,576)	
Expense										
1000 • Certificated Salaries										
1110	Teachers' Salaries	1,102,608	1,178,427	1,368,570	1,412,125	1,455,620	1,473,045	1,488,245	(190,143)	1.5% increase to OCTA salary schedule for 16-17 and 1% for next 2 years is assumed. Addition of K teacher in 16-17.

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										27%
										38%
				2016-17 Forecast - Proposed Budget					2016-17 Budget Variance Better/(Worse)	
		2014-15	2015-16		2017-18	2018-19	2019-20	2020-21		Comments
1170	Teacher Salaries - Substitute	41,309	58,233	17,280	17,453	17,627	17,627	17,627	40,953	15-16 included long-term subs that are not assumed to be needed in 16-17 and beyond
1175	Teachers' Salaries - Stipend/Extra Duty	25,513	6,525	3,500	3,535	3,570	3,570	3,570	3,025	Removed digital literacy
1200	Certificated Pupil Support Salaries	-	-	37,800	38,178	38,560	38,560	38,560	(37,800)	Math Specialist moved from 1110. 1% increase for 3 years assumed. Proposed SpEd Administrator is NOT included in the budget
1300	Certificated Supervisor and Administrator Salaries	197,350	200,377	197,349	199,323	201,316	201,316	201,316	3,028	Directors. 1% increase for 3 years assumed
Total 1000 · Certificated Salaries		1,366,780	1,443,563	1,624,499	1,670,613	1,716,693	1,734,118	1,749,319	(180,936)	
2000 · Classified Salaries										1% increases for 3 years are assumed for all non-OCTA staff
2100	Instructional Aide Salaries	503,310	576,682	589,710	585,596	503,614	503,614	503,614	(13,027)	Includes classroom aides, intervention and specialty teachers. Reduced time for Games teachers & Mentor. Added K aide for 16-17 only. Reduction of 4 classroom aides at new site in 18-19.
2200	Classified Support Salaries (Maintenance, Food)	27,968	32,253	46,388	46,851	43,926	43,926	43,926	(14,135)	Includes custodian and lunch servers. PT summer help moved from 2400. At new site, assumed reduction of duplicate lunch server positions
2400	Clerical/Technical/Office Staff Salaries	296,587	313,215	314,251	317,393	258,495	258,495	258,495	(1,036)	Includes office and admin staff. PT summer help moved to 2200. Diversity outreach coordinator in budget for full year in 16-17. At new site, assumed reduction of duplicate positions at the current 2 sites
2900	Other Classified Salaries (Supervision, After School)	102,454	105,120	104,707	105,754	102,038	102,038	102,038	413	Includes Aftercare and supervision staff. At new site, assumed reduction of duplicate site supervisor positions
Total 2000 · Classified Salaries		930,320	1,027,270	1,055,055	1,055,595	908,073	908,073	908,073	(27,785)	
3000 · Employee Benefits										

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		-2	-1	0	1	2	3	4		27%
				2016-17 Forecast - Proposed Budget					2016-17 Budget Variance Better/(Worse)	38%
		2014-15	2015-16		2017-18	2018-19	2019-20	2020-21		Comments
3111	STRS - State Teachers Retirement System	118,650	148,430	217,655	256,470	297,026	333,939	354,708	(69,225)	STRS contribution rate for schools increases from 10.73% to 12.58% in 16-17, also increase in certificated salaries and new laws requiring STRS for classified staff meeting CDE definition of creditable service. 2% increase in STRS contribution rate continues for each year through out the 5-year period with 19.1% rate in 20-21.
3311	OASDI - Social Security	59,204	65,647	58,862	58,830	49,617	49,617	49,617	6,785	Reclassification of certain classified staff to STRS results in redution to Social Security
3331	MED - Medicare	33,187	35,726	38,854	39,530	38,059	38,312	38,532	(3,128)	
3401	H&W - Health & Welfare	216,520	247,581	300,044	315,705	340,962	368,239	397,698	(52,464)	Assumes 8% increase at March renewal and each year after
3501	SUI - State Unemployment Insurance	1,145	891	1,340	1,363	1,312	1,321	1,329	(449)	
3601	Workers' Compensation	25,163	24,937	27,237	28,820	28,857	30,211	31,600	(2,300)	
3901	403B	40,253	31,147	23,739	23,751	20,432	20,432	20,432	7,408	Reduction in director contributions
3902	Other Benefits	(164)	3,269	3,269	3,269	3,269	3,269	3,269	-	
Total 3000 - Employee Benefits		493,958	557,627	671,000	727,738	779,535	845,339	897,185	(113,373)	
4000 - Supplies										Expense COLA between 2 and 2.7 each year for applicable expenses
4110	Approved Textbooks and Core Curriculum Materials	4,820	382	2,060	2,104	2,160	2,218	2,274	(1,678)	
4210	Books and Other Reference Materials	5,700	7,480	7,422	7,580	7,781	7,993	8,193	58	
4310	Student Materials	44,235	50,000	83,703	85,685	87,956	90,348	92,607	(33,703)	Removed restrictions on spending for classroom supplies
4350	Office Supplies	9,887	15,000	15,000	15,553	15,966	16,400	16,810	-	
4370	Custodial Supplies	4,035	4,295	4,600	4,770	4,896	5,029	5,155	(305)	
4390	Other Supplies	42,344	30,491	30,500	31,150	31,975	32,845	33,666	(9)	
4400	Non Capitalized Equipment	50,742	11,285	6,000	6,064	5,145	6,231	6,311	5,285	New classroom setup and equipment replacement
4700	Food and Food Supplies	56,804	54,408	73,250	74,740	75,114	75,490	75,867	(18,843)	See note for 8634 above
Total 4000 - Supplies		218,567	173,341	222,536	227,646	230,993	236,554	240,883	(49,195)	
5000 - Operating Services										
5200	Travel and Conferences	56,144	20,169	30,800	31,456	32,290	33,168	33,997	(10,631)	Restored reductions in PD imposed in 15-16, removed Waldorf training
5300	Dues and Memberships	8,739	34,912	29,863	30,736	31,551	32,409	33,219	5,049	One-time set-up fees not expected to recur

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5450	General Insurance	33,231	34,642	35,605	36,919	37,897	38,928	39,901	(963)	
5500	Operation and Housekeeping Services	26,254	21,524	37,452	38,250	62,927	64,638	66,254	(15,928)	Increased cleaning costs in 16-17. Increased facility operating costs in 18-19 at new site
5610	Rent - Facilities / Buildings / Space	325,336	360,504	382,931	391,088	-	-	-	(22,427)	Reflects increases to MV lease and addition for property tax reimbursement in 16-17: rent ends after move-in to new site
5620	Equipment Lease	30,906	39,807	32,200	32,886	24,322	24,984	25,608	7,607	Elimination of rent for Yellow House ramp
5630	Vendor Repairs	10,751	19,414	24,500	25,022	12,056	12,384	12,694	(5,086)	Increase maintenance budget due to requirements in new MV lease. Deferred maintenance not required at new site
5812	Field Trips/Pupil Transportation	57,818	59,660	66,830	68,253	70,062	71,968	73,767	(7,170)	Increase due to higher enrollment
5820	Legal / Audit Fees	45,512	162,610	104,450	56,675	58,177	59,759	61,253	58,160	Assumed reductions from unusually high legal expenses in 15-16
5830	Advertisement / Recruitment	1,714	800	2,100	2,145	2,202	2,261	2,318	(1,300)	
5850	Non Instructional Consultants	15,695	32,640	12,968	13,244	13,595	13,965	14,314	19,672	15-16 included contract services for diversity outreach which is now in-house and level of PD reduced
5851	Instructional Consultants	312,696	365,913	307,734	314,289	322,618	331,393	339,678	58,179	Assumed reductions from unusually high costs in 15-16 with offsetting increases due to higher enrollment.
5853	ExED	83,000	81,650	81,650	85,733	90,019	94,520	99,246	-	
5855	Prop 1D Expenditures		31,084	-					31,084	1D expenditures were recorded for half of costs for work prior to identification of current building site, offset by 1D revenues
5890	Other Fees / Bank Charges /Credit Card Fees	23,682	28,322	28,374	28,979	29,747	30,556	31,320	(52)	
5896	Special Ed Fair Share (LAUSD)	154,900	226,454	259,105	306,904	306,904	306,904	306,904	(32,651)	Increase due to higher enrollment

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		2014-15	2015-16	2016-17 Forecast - Proposed Budget	2017-18	2018-19	2019-20	2020-21	2016-17 Budget Variance Better/(Worse)	Comments
5897	Fundraising Cost	27,158	45,808	34,500	35,235	36,169	37,152	38,081	11,308	Assumed high costs for certain events in 15-16 would not recur
5900	Communications	29,465	36,384	36,852	37,637	28,818	29,602	30,342	(468)	Reduction in duplication of internet services when moving to new site
Total 5000 - Operating Services		1,243,001	1,602,296	1,507,915	1,535,449	1,159,353	1,184,592	1,208,897	94,381	
6000 - Capital Outlay										
6901	Depreciation Expense	3,387	8,382	8,687	7,821	1,046,919	1,140,883	1,134,624	(305)	The cost of the new buildings and land improvements (not land) is depreciated over 30 years beginning with move-in year
Total 6000 - Capital Outlay		3,387	8,382	8,687	7,821	1,046,919	1,140,883	1,134,624	(305)	
7000 - Other Outgo										
7299	District Oversight Fee	29,258	34,196	37,707	39,167	39,925	41,241	41,924	(3,511)	Increase due to higher enrollment
7438	Debt Service - Interest	-	-	-	-	-	181,024	192,744	-	Interest on Prop 1D loan begins one year after move-in
Total 7000 - Other Outgo		29,258	34,196	37,707	39,167	39,925	222,266	234,668	(3,511)	
TOTAL EXPENSE		4,285,271	4,846,675	5,127,399	5,264,030	5,881,490	6,271,823	6,373,648	(280,724)	
NET INCOME		118,958	3,592,727	317,427	33,427,680	6,760,267	(655,603)	(868,982)	(3,275,301)	These net income numbers reflect amounts to be reported on audited financial statements and include transactions related to new site. See reconciliation below.
Beginning Cash Balance		8,681,296	8,567,118	649,556	811,635	1,093,779	526,452	789,836	-	
Cash Flow from Operating Activities										
Net Income		118,958	3,592,727	317,427	33,427,680	6,760,267	(655,603)	(868,982)		Carried down from NET INCOME above
Change in Accounts Receivable		-	-	-	-	-	-	-	-	
Prior Year Accounts Receivable		487,841	409,592	359,830	502,303	498,026	455,406	456,537		
Current Year Accounts Receivable		(410,375)	(353,767)	(502,303)	(498,026)	(455,406)	(456,537)	(476,360)		
Change in Accounts Payable		(60,099)	(81,243)	(25,455)	-	-	-	-		
Change in Due to		(71,951)	(18,451)	3,892	3,781	3,812	3,809	7,800		
Change in Payroll Liabilities		6,298	(24,202)	-	-	-	-	-		
Change in Prepaid Expenditures		(36,743)	73,049	-	-	-	-	-		
Change in Interest & Development Cost Escrow			(5,271,202)	2,991,464	2,279,738	-				This line shows ins and outs of interest escrow for bonds

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									27%
									38%
	-2	-1	0	1	2	3	4		
	2014-15	2015-16	2016-17 Forecast - Proposed Budget	2017-18	2018-19	2019-20	2020-21	2016-17 Budget Variance Better/(Worse)	Comments
Change in Deferred Revenue	(86,213)	(7,375,821)	-	10,000	-	-	-		This line adjusts cash flow for the Prop 1D revenues recognized (in line 8580) from funds received in 2012
Depreciation Expense	3,387	8,382	8,687	7,821	1,046,919	1,140,883	1,134,624		Depreciation expense, see above, is added back here because it is an expense that doesn't affect cash
Cash Flow from Investing Activities									
Capital Expenditures - Land & Buildings	(65,282)	(21,062,036)	(1,835,214)	(22,274,570)	(7,220,944)	-	-		This represents cash paid for land, soft costs and hard costs of project
Capital Expenditures - Interest & Financing			(1,156,250)	(555,000)	-				This represents capitalized interest and financing costs
Cash Flow from Financing Activities									
Source - CFSB Bonds	-	18,500,000	-	(18,500,000)	-	-	-		This represents issuance and subsequent repayment of bridge bonds
Source - Prop 1D Loan	-	3,685,411	-	11,742,472	-	-	-		This represents increases to 1D loan. Equals half of expenditures made with 1D funds
Use - Prop 1D Loan	-	-	-	(5,864,056)	(1,200,000)	(224,573)	(249,726)		This represents repayments of 1D loan - \$4.2M from Augmentation grant, \$1.6M from capital appeal, reserves, and year 1 rent savings, last two years from loan payments
Ending Cash Balance	8,567,118	649,556	811,635	1,093,779	526,452	789,836	793,729		
Month with Lowest Ending Cash Balance		Jul: \$	Dec: \$239,222	Dec: \$724,751	Jun: \$529,721	Dec: \$433,826	Dec: \$645,720		
5% Reserve Goal	214,264	242,334	256,370	263,202	294,074	313,591	318,682		
Net Income as a Percent of Expenses	2.8%	74.1%	6.2%	635.0%	114.9%	-10.5%	-13.6%		
Ending Cash as a Percent of Expenses	199.9%	13.4%	15.8%	20.8%	9.0%	12.6%	12.5%		
NEW SITE NET INCOME AND CASH FLOW RECONCILIATION									
Stated Net Income		3,592,727	317,427	33,427,680	6,760,267	(655,603)	(868,982)		This line carried down from above

Ocean Charter School									
Five Year Budget Detail									
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	-2	-1	0	1	2	3	4		38%
	2014-15	2015-16	2016-17 Forecast - Proposed Budget	2017-18	2018-19	2019-20	2020-21	2016-17 Budget Variance Better/(Worse)	Comments
Prop 1D Revenue (net of expense)	(3,654,327)	-	(12,860,472)	-	-	-	-		The amounts on this line and below represent items in revenues and expenses that are attributable to the building project and are subtracted here to adjust to net income related to school operations
Augmentation Grant	-	-	(20,305,944)	(7,220,944)	-	-	-		"
Capital Appeal	-	(187,500)	(187,500)	(187,500)	(187,500)	(187,500)	-		"
Prop 1D Interest	-	-	-	-	-	181,024	192,744		"
Depreciation	-	-	-	1,039,492	1,133,992	1,133,992			"
Adjusted Net Income (excluding New Site impacts)	(61,599)	129,927	73,764	391,315	471,913	457,753			
Interest						(181,024)	(192,744)		These amounts are related to 1D debt service costs that are to be paid out of school operating funds
Prop 1D Loan Principal Payments						(224,573)	(249,726)		"
Net income after debt service	(61,599)	129,927	73,764	391,315	66,316	15,283			
Adjusted Revenues			5,257,326	5,337,794	5,233,313	5,428,720	5,504,666		
Adjusted Expenses			5,127,399	5,264,030	4,841,998	4,956,807	5,046,913		
Adjusted Net Income			129,927	73,764	391,315	471,913	457,753		

Ocean Charter School
2016-17 Cash Flow Forecast

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Actuals as of 6/30/2016

284726.8997

108%

18%

of months remaining in FY

12 11 10 9 8 7 6 5 4 3 2 1
P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	FORECAST Jul-16 - Jun-17
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag	0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%	
1 - District Apportionment Schedule, Paid on Time	6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0	
# of School Days in Month	0	6	19	21	16	14	19	19	18	19	21	8		180
Enrollment														524
Unduplicated Count of Low Income, EL, Foster Youth														111
ADA														497.80
Income														
8011-8096 - Local Control Funding Formula Revenue														
8011 Local Control Funding Formula	-	95,070	95,070	171,125	171,125	171,125	171,125	171,125	222,670	222,670	222,670	222,670	222,670	2,159,114
8012 Education Protection Account	-	-	-	146,694	-	-	146,694	-	-	206,344	-	-	166,577	666,309
8019 Local Control Funding Formula - Prior Year														-
8096 In Lieu of Property Taxes	49,948	99,895	66,597	66,597	66,597	66,597	66,597	154,157	77,078	77,078	77,078	77,078	-	945,297
Total 8011-8096 - Local Control Funding Formula Revenue	49,948	194,965	161,666	384,416	237,722	237,722	384,416	325,282	299,748	506,092	299,748	299,748	389,247	3,770,721
8100-8299 - Other Federal Income														
8181 Federal Special Education (IDEA)	5,060	10,120	6,746	6,746	6,746	6,746	6,746	15,617	7,808	7,808	7,808	7,808	-	95,762
8220 Child Nutrition Programs - Federal				-	-	-	-	-	-	-	-	-	-	-
8291 Title I, A Basic Grants Low-Income	-	-	-	-	-	-	8,209	-	-	8,209	-	-	16,418	32,836
8292 Title II, A Teacher Quality	-	-	-	-	-	-	469	-	-	469	-	-	938	1,876
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8100-8299 - Other Federal Income	5,060	10,120	6,746	6,746	6,746	6,746	15,425	15,617	7,808	16,486	7,808	7,808	17,356	130,474
8300-8599 - Other State Income														
8311 Special Ed - AB602	14,907	29,815	19,876	19,876	19,876	19,876	19,876	46,010	23,005	23,005	23,005	23,005	-	282,133
8312 Supplemental Hourly Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8434 Class Size Reduction - Grades K-3														-
8520 Child Nutrition - State				-	-	-	-	-	-	-	-	-	-	-
8550 Mandate Block Grant	-	-	-	-	-	40,769	34,632	-	34,632	-	-	-	-	110,033
8560 State Lottery Revenue	-	-	-	-	-	-	22,525	-	-	22,525	-	-	45,051	90,102
8580 Prop 1 D Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8591 SB740	-	-	-	-	47,381	-	-	-	-	94,763	-	-	47,381	189,525
8593 Art and Music Block Grant														-
8595 Secondary School Counselor														-
8599 All Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8300-8599 - Other State Income	14,907	29,815	19,876	19,876	67,258	60,646	77,034	46,010	57,637	140,293	23,005	23,005	92,432	671,793
8600-8799 - Other Income-Local														
8634 Food Service Sales		-	2,450	7,760	8,577	6,535	5,718	7,760	7,760	7,351	7,760	8,577	3,267	73,514
8660 Interest / Dividend Income	135.3	135	135	135	135	135	135	135	135	135	135	135	-	1,624
8662 Net Increase (Decrease) in Fair Value of Investments														-
8670 Capital Appeal												187,500		187,500
8690 All Other Local Revenue	-	7,023	22,241	24,582	18,729	16,388	22,241	22,241	21,070	22,241	24,582	9,364	-	210,700
8698 Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 Fundraising	1,164	291	3,670	4,497	5,868	44,418	45,341	27,131	57,329	117,219	7,457	84,114	-	398,500

Ocean Charter School
2016-17 Cash Flow Forecast

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	Actuals as of 6/30/2016													284726.8997
# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1		108%
	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1		18%
	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1		
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	FORECAST Jul-16 - Jun-17
Cash Flow from Investing Activities														
Capital Expenditures - Land & Buildings	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)	(152,935)		(1,835,214)
Capital Expenditures - Interest & Financing			(323,750)			(277,500)			(277,500)			(277,500)		(1,156,250)
Cash Flow from Financing Activities														
Source - CFSA Bonds	-	-	-	-	-	-	-	-	-	-	-	-		-
Source - Unrestricted Reserves	-	-	-	-	-	-	-	-	-	-	-	-		-
Source - Prop 1D Loan	-	-	-	-	-	-	-	-	-	-	-	-		-
Use - Prop 1D Loan	-	-	-	-	-	-	-	-	-	-	-	-		-
Ending Cash Balance	753,675	579,072	341,562	347,505	253,941	239,222	338,169	328,214	331,053	686,393	602,181	811,635	811,635	811,635