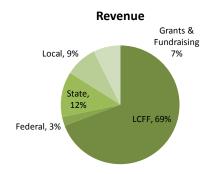
Ocean Charter School

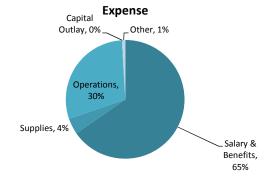
Five Year Budget Summary

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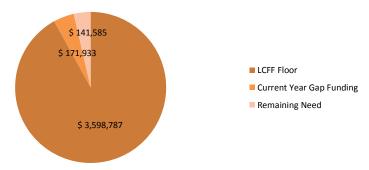
			2010-17				
			Forecast -				
	2014-15	2015-16	Proposed	2017-18	2018-19	2019-20	2020-21
Total Enrollment	471	467	524	532	532	532	532
ADA		438.38	497.80	505.40	505.40	505.40	505.40
% Free and Reduced	18%	18%	18%	18%	18%	18%	18%
% English Language Learners	3%	4%	4%	4%	4%	4%	4%
% Unduplicated Low Income, EL, Foster Youth	19%	21%	21%	21%	21%	21%	21%
# of Teachers		18	22	22	22	22	22
# of Non Teacher FTEs			#N/A	#N/A	#N/A	#N/A	#N/A
INCOME							
8011-8096 · Local Control Funding Formula Revenue	2,910,154	3,148,884	3,770,721	3,916,702	3,992,453	4,124,139	4,192,442
8100-8299 · Other Federal Income	83,953	83,694	130,474	155,403	156,009	156,981	157,963
8300-8599 · Other State Income	615,294	4,447,555	671,793	13,437,629	390,564	396,340	402,232
8600-8799 · Other Income-Local	316,061	261,907	473,338	20,781,151	7,701,905	525,722	338,991
Grants/Fundraising	409,061	484,536	398,500	400,826	400,826	413,038	413,038
8999 · Prior Year Adjustment	69,706	12,826	-	-	-	-	
TOTAL INCOME	4,404,229	8,439,402	5,444,826	38,691,710	12,641,757	5,616,220	5,504,666
EXPENSE							
1000 · Certificated Salaries	1,366,780	1,443,563	1,624,499	1,670,613	1,716,693	1,734,118	1,749,319
2000 · Classified Salaries	930,320	1,027,270	1,055,055	1,055,595	908,073	908,073	908,073
3000 ⋅ Employee Benefits	493,958	557,627	671,000	727,738	779,535	845,339	897,185
4000 · Supplies	218,567	173,341	222,536	227,646	230,993	236,554	240,883
5000 · Operating Services	1,243,001	1,602,296	1,507,915	1,535,449	1,159,353	1,184,592	1,208,897
6000 · Capital Outlay	3,387	8,382	8,687	7,821	1,046,919	1,140,883	1,134,624
7000 · Other Outgo	29,258	34,196	37,707	39,167	39,925	222,266	234,668
TOTAL EXPENSE	4,285,271	4,846,675	5,127,399	5,264,030	5,881,490	6,271,823	6,373,648
NET INCOME	118,958	3,592,727	317,427	33,427,680	6,760,267	(655,603)	(868,982)
Ending Cash Balance	8,567,118	649,556	811,635	1,093,779	526,452	789,836	793,729
Month with Lowest Ending Cash Balance	0,307,110	Jul: \$	Dec: \$239,222	Dec: \$724,751	Jun: \$529,721	Dec: \$433,826	Dec: \$645,720
5% Reserve Goal	214,264	242,334	256,370	263,202	294,074	313,591	318,682
Net Income as a Percentage of Expenses		74.1%	6.2%	635.0%	114.9%	-10.5%	-13.6%
Ending Cash as a Percentage of Expenses		13.4%	15.8%	20.8%	9.0%	12.6%	12.5%
Ending Debt Balance			3,771,774	-	-	9,751,222	9,501,496
Per Pupil Revenue	9,351	18,072	10,391	72,729	23,763	10,557	10,347
Per Pupil Revenue without Grants/Fundraising	8,482	17,034	9,630	71,975	23,009	9,780	9,571
Per Pupil Expense	9,098	10,378	9,785	9,895	11,055	11,789	11,981

2016-17 Revenue and Expense By Category





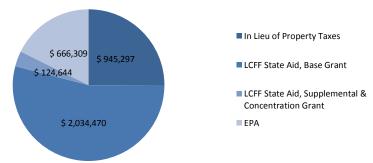
LCFF Target vs. LCFF Actual



	K-3	4-6	7-8	9-12
LCFF Target Rates*	8,142	7,485	7,708	9,163
Current Year Average Rate**	7,575	7,575	7,575	7,575

^{*}Reflects school's grade level funding rates if LCFF were fully implemented today. Full implementation of LCFF is not anticipated until 2020.

LCFF Funding Sources



The Local Control Funding Formula Revenue includes funds from the Education Protection Account created by the passage of Proposition 30 in November 2012. These funds will support instructional program expenditures (e.g. teacher salaries). Funds will not be used to support school administration and other EPA non-allowable expenses.

^{**}Reflects average rate in the current year across all grade levels served by the school.

Ocean Charter School									
Five Year Budget Detail									
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	-2	-1	2016-17	1	2	3	4		38%
			2016-17 Forecast -					2016 17 Dudget	
			Proposed					2016-17 Budget Variance	
	2014-15	2015-16	Budget	2017-18	2018-19	2019-20	2020-21	Better/(Worse)	Comments
	2014-15	2015-10	buuget	2017-18	2016-19	2019-20	2020-21	better/(worse)	comments
									Enrollment and ADA based on
									addition of 18th grade class in 16-17
									and 1 K class in 16-17. The K class
									students will move through each year
									to 1st, then 2nd, etc. Average class
									size increases from 25.9 in 15-16 to
Enrollment		467	524	532	532	532	532	524	26.6 in 17-18
ADA		438.38	497.80	505.40	505.40	505.40	505.40	498	
Income									
8011-8096 · Local Control Funding Formula Revenue									
8011 Local Control Funding Formula	1,593,293	1,748,785	2,159,114	2,280,491	2,356,242	2,487,928	2,556,231	410,329	
8012 Education Protection Account	606,867	577,186	666,309	676,482	676,482	676,482	676,482	89,123	
8019 Local Control Funding Formula - Prior Year	(15,695)	(17,469)	-					17,469	
8096 In Lieu of Property Taxes	725,689	840,381	945,297	959,729	959,729	959,729	959,729	104,916	
									Increase based on 55% Gap closure
									and 0% COLA per Governor's May
									budget revision. Decision made to
									base revenues on an average of SSC
									and DOF gap closure estimates in
									future years. We typically use more
Total 8011-8096 · Local Control Funding Formula Revenu	2,910,154	3,148,884	3,770,721	3,916,702	3,992,453	4,124,139	4,192,442	621,837	conservative SSC numbers.
8100-8299 · Other Federal Income									
8181 Federal Special Education (IDEA)	83,953	83,694	95,762	97,224	97,224	98,196	99,178	12,067	Increased ADA budgeted
									New funding source. Supports
									services for at risk students. Requires
									submission of a LEA/SSD Plan to the
8291 Title I, A Basic Grants Low-Income	-	-	32,836	37,568	38,141	38,141	38,141	32,836	state and approval
									New funding source. Supports PD.
8292 Title II, A Teacher Quality	-	-	1,876	2,147	2,179	2,179	2,179	1,876	See 8292 above.
Total 8100-8299 · Other Federal Income	83,953	83,694	130,474	155,403	156,009	156,981	157,963	46,780	
8300-8599 · Other State Income							-		
8311 Special Ed - AB602	246,125	246,580	282,133	286,441	286,441	289,305	292,198	35,553	Increased ADA budgeted
									_
									One-time funding. Funding rate
									reduced from \$530 to \$237 per prior
									year ADA in 16-17. Amounts beyond
8550 Mandate Block Grant	34,273	239,797	110,033	6,969	7,076	7,076	7,076	(129 764)	that year are based on base rates.
8560 State Lottery Revenue	71,235	79,148	90,102	94,222	97,048	99,960	102,959		Increased ADA budgeted
Soot State Luttery nevenue	/1,235	79,148	90,102	94,222	97,048	99,900	102,939	10,954	mereased ADA paugeted

15-16 revenues grant portion of land purchase. 1 represent grant applied to project amount represent grant applied to project grant gr	
2016-17 Forecast - Proposed Budget 2017-18 2018-19 2019-20 2020-21 2016-17 Budget Variance Better/(Worse) Cor. 15-16 revenues grant portion of and purchase. 1 represent grant applied to project to	27%
Forecast - Proposed 2014-15 2015-16 Budget 2017-18 2018-19 2019-20 2020-21 Better/(Worse) Core Co	38%
Second	mments
Second	portion of 1D funds ct soft costs. 17-18 nts grant portion of
8599 All Other State Revenues 86,950 32,264 (32,264) was one-time full Total 8300-8599 · Other State Income 615,294 4,447,555 671,793 13,437,629 390,564 396,340 402,232 (3,775,761)	udgeted. SB 740 will to pay costs at new ill be owned by
Total 8300-8599 · Other State Income 615,294 4,447,555 671,793 13,437,629 390,564 396,340 402,232 (3,775,761)	veness Grant in 15-16
	nus
Abut-y/44 - Other Income-rocal	
8634 Food Service Sales 58,952 55,238 73,514 75,383 76,137 76,898 77,667 18,276 Based on increase	sed enrollment
8660 Interest / Dividend Income 1,728 2,039 1,624 1,624 1,624 1,624 1,624 (415)	
Assumes \$750K a price	capital appeal over 4
	from facility rental
8690 All Other Local Revenue 255,382 204,630 210,700 215,700 259,700 259,700 6,070 at the new site	
	15-16 gifts do not ase in AFG assumed
8792 LAUSD Augmentation Grant 20,305,944 7,220,944 eduction	Grant used to pay for ts and \$4.7K 1D loan
Total 8600-8799 · Other Income-Local 725,122 746,443 871,838 21,181,977 8,102,730 938,760 752,029 125,395	
8999 Prior Year Adjustment 69,706 12,826 - (12,826)	
TOTAL INCOME 4,404,229 8,439,402 5,444,826 38,691,710 12,641,757 5,616,220 5,504,666 (2,994,576)	
Expense 1000 · Certificated Salaries	
1.5% increase to	O OCTA salary 17 and 1% for next 2

Ocean Charter School									
Five Year Budget Detail Prepared by ExED. For use by ExED and ExED clients only. © 2016 ExED									27%
Trepured by EXED. For use by EXED und EXED enems only. © 2010 EXED	-2	-1	0	1	2	3	4		38%
	2014-15	2015-16	2016-17 Forecast - Proposed Budget	2017-18	2018-19	2019-20	2020-21	2016-17 Budget Variance Better/(Worse)	<u>Comments</u>
1170 Teacher Salaries - Substitute	41,309	58,233	17,280	17,453	17,627	17,627	17,627	40,953	15-16 included long-term subs that are not assumed to be needed in 16-17 and beyond
1175 Teachers' Salaries - Stipend/Extra Duty	25,513	6,525	3,500	3,535	3,570	3,570	3,570	3,025	Removed digital literacy
1200 Certificated Pupil Support Salaries	-	-	37,800	38,178	38,560	38,560	38,560	,	Math Specialist moved from 1110. 1% increase for 3 years assumed. Proposed SpEd Administrator is NOT included in the budget Directors. 1% increase for 3 years
1300 Certificated Supervisor and Administrator Salaries	197,350	200,377	197,349	199,323	201,316	201,316	201,316	3,028	assumed
Total 1000 · Certificated Salaries	1,366,780	1,443,563	1,624,499	1,670,613	1,716,693	1,734,118	1,749,319	(180,936)	
2000 - Classified Salaries 2100 Instructional Aide Salaries	503,310	576,682	589,710	585,596	503,614	503,614	503,614	(13,027)	1% increases for 3 years are assumed for all non-OCTA staff Includes classroom aides, intervention and specialty teachers. Reduced time for Games teachers & Mentor. Added K aide for 16-17 only. Reduction of 4 classroom aides at new site in 18-19. Includes custodian and lunch servers. PT summer help moved from 2400.
2200 Classified Support Salaries (Maintenance, Food)	27,968	32,253	46,388	46,851	43,926	43,926	43,926	(14,135)	At new site, assumed reduction of duplicate lunch server postitions
2400 Clerical/Technical/Office Staff Salaries	296,587	313,215	314,251	317,393	258,495	258,495	258,495	(1,036)	Includes office and admin staff. PT summer help moved to 2200. Diversity outreach coordinator in budget for full year in 16-17. At new site, assumed reduction of duplicate positions at the current 2 sites
2900 Other Classified Salaries (Supervision, After School)	102,454	105,120	104,707	105,754	102,038	102,038	102,038	413	Includes Aftercare and supervision staff. At new site, assumed reduction of duplicate site supervisor positions
Total 2000 · Classified Salaries	930,320	1,027,270	1,055,055	1,055,595	908,073	908,073	908,073	(27,785)	or additioned site supervisor positions
3000 · Employee Benefits	555,526	2,027,270	2,000,000	_,ccc,333	,.,.,	333,073	333,573	(=:,;03)	

Ocean Charter School									
Five Year Budget Detail Prepared by ExED. For use by ExED and ExED clients only. © 2016 ExED									27%
Frepared by EXED. For use by EXED and EXED chefits offly. 2010 EXED	-2	-1	0	1	2	3	1		38%
	_		2016-17	_	_	J			
			Forecast -					2016-17 Budget	
			Proposed					Variance	
	2014-15	2015-16	Budget	2017-18	2018-19	2019-20	2020-21	Better/(Worse)	Comments
			ű					,, ,	
									STRS contribution rate for schools
									increases from 10.73% to 12.58% in
									16-17, also increase in certificated
									salaries and new laws requiring STRS
									for classified staff meeting CDE
									definition of creditable service. 2%
									increase in STRS contribution rate
									continues for each year through out
									the 5-year period with 19.1% rate in
3111 STRS - State Teachers Retirement System	118,650	148,430	217,655	256,470	297,026	333,939	354,708	(69,225)	
3111 31K3 - State Teachers Kethement System	118,030	140,430	217,033	230,470	297,020	333,333	334,708	(09,223)	Reclassification of certain classified
									staff to STRS results in redution to
3311 OASDI - Social Security	59,204	65,647	58,862	58,830	49,617	49,617	49,617	6 705	Social Security
3311 MED - Medicare	33,187	35,726	38,854	39,530	38,059	38,312	38,532	(3,128)	
3331 IVIED - IVIEGICATE	33,107	33,720	30,034	39,330	36,039	30,312	30,332	(5,126)	Assumes 8% increase at March
2401 HSW. Hoolth & Wolford	216,520	247,581	300,044	315,705	340,962	368,239	207 609	(52.464)	
3401 H&W - Health & Welfare					*		397,698		renewal and each year after
3501 SUI - State Unemployment Insurance	1,145	891	1,340	1,363	1,312	1,321	1,329	(449)	
3601 Workers' Compensation	25,163	24,937	27,237	28,820	28,857	30,211	31,600	(2,300)	
3901 403B	40,253	31,147	23,739	23,751	20,432	20,432	20,432	7,408	Reduction in director contributions
3902 Other Benefits	(164)	3,269	3,269	3,269	3,269	3,269	3,269	-	
Total 3000 · Employee Benefits	493,958	557,627	671,000	727,738	779,535	845,339	897,185	(113,373)	
									Expense COLA between 2 and 2.7
4000 · Supplies									each year for applicable expenses
4110 Approved Textbooks and Core Curriculum Materials	4,820	382	2,060	2,104	2,160	2,218	2,274	(1,678)	
4210 Books and Other Reference Materials	5,700	7,480	7,422	7,580	7,781	7,993	8,193	58	
									Removed restrictions on spending for
4310 Student Materials	44,235	50,000	83,703	85,685	87,956	90,348	92,607	(33,703)	classroom supplies
4350 Office Supplies	9,887	15,000	15,000	15,553	15,966	16,400	16,810	-	
4370 Custodial Supplies	4,035	4,295	4,600	4,770	4,896	5,029	5,155	(305)	
4390 Other Supplies	42,344	30,491	30,500	31,150	31,975	32,845	33,666	(9)	
									New classroom setup and equipment
4400 Non Capitalized Equipment	50,742	11,285	6,000	6,064	5,145	6,231	6,311	,	replacement
4700 Food and Food Supplies	56,804	54,408	73,250	74,740	75,114	75,490	75,867		See note for 8634 above
Total 4000 · Supplies	218,567	173,341	222,536	227,646	230,993	236,554	240,883	(49,195)	
5000 · Operating Services									
									Restored reductions in PD imposed in
5200 Travel and Conferences	56,144	20,169	30,800	31,456	32,290	33,168	33,997	(10,631)	15-16, removed Waldorf training
									One-time set-up fees not expected to
5300 Dues and Memberships	8,739	34,912	29,863	30,736	31,551	32,409	33,219	5,049	recur

Ocean Charter School									
Five Year Budget Detail									27%
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	2014-15	2015-16	2016-17 Forecast - Proposed Budget	2017-18	2018-19	2019-20	2020-21	2016-17 Budget Variance Better/(Worse)	<u>Comments</u>
5450 General Insurance	33,231	34,642	35,605	36,919	37,897	38,928	39,901	(963)	
5500 Operation and Housekeeping Services	26,254	21,524	37,452	38,250	62,927	64,638	66,254	(15,928)	Increased cleaning costs in 16-17. Increased facility operating costs in 18-19 at new site
5610 Rent - Facilities / Buildings / Space	325,336	360,504	382,931	391,088	-	-		(22,427)	Reflects increases to MV lease and addition for property tax reimbusement in 16-17: rent ends after move-in to new site
5620 Equipment Lease	30,906	39,807	32,200	32,886	24,322	24,984	25,608	7,607	Elimination of rent for Yellow House ramp
5630 Vendor Repairs	10,751	19,414	24,500	25,022	12,056	12,384	12,694	(5,086)	Increase maintenance budget due to requirements in new MV lease. Deferred maintenance not required at new site
5812 Field Trips/Pupil Transportation	57,818	59,660	66,830	68,253	70,062	71,968	73,767	(7,170)	Increase due to higher enrollment
5820 Legal / Audit Fees 5830 Advertisement / Recruitment	45,512 1,714	162,610 800	104,450 2,100	56,675 2,145	58,177 2,202	59,759 2,261	61,253 2,318	58,160 (1,300)	Assumed reductions from unusually high legal expenses in 15-16
5850 Non Instructional Consultants	15,695	32,640	12,968	13,244	13,595	13,965	14,314	19,672	15-16 included contract services for diversity outreach which is now inhouse and level of PD reduced
5851 Instructional Consultants 5853 ExED	312,696 83,000	365,913 81,650	307,734 81,650	314,289 85,733	322,618 90,019	331,393 94,520	339,678 99,246	58,179 -	Assumed reductions from unusually high costs in 15-16 with offsetting Increases due to higher enrollment.
5855 Prop 1D Expenditures		31,084						· · · · · · · · · · · · · · · · · · ·	1D expenditures were recorded for half of costs for work prior to identification of current building site, offset by 1D revenues
5890 Other Fees / Bank Charges /Credit Card Fees	23,682	28,322	28,374	28,979	29,747	30,556	31,320	(52)	
5896 Special Ed Fair Share (LAUSD)	154,900	226,454	259,105	306,904	306,904	306,904	306,904	(32,651)	Increase due to higher enrollment

Ocean Ch	arter School									
	Budget Detail									
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		-2	-1	0	1	2	3	4		389
				2016-17						
				Forecast -					2016-17 Budget	
				Proposed					Variance	
		2014-15	2015-16	Budget	2017-18	2018-19	2019-20	2020-21	Better/(Worse)	<u>Comments</u>
										Assumed high costs for certain
5897	Fundraising Cost	27,158	45,808	34,500	35,235	36,169	37,152	38,081	11,308	events in 15-16 would not recur
										Reduction in duplication of internet
5900	Communications	29,465	36,384	36,852	37,637	28,818	29,602	30,342	(468)	services when moving to new site
Tota	I 5000 · Operating Services	1,243,001	1,602,296	1,507,915	1,535,449	1,159,353	1,184,592	1,208,897	94,381	
6000 ·	Capital Outlay									
										The cost of the new buildings and
										land improvements (not land) is
										depreciated over 30 years beginning
6901	Depreciation Expense	3,387	8,382	8,687	7,821	1,046,919	1,140,883	1,134,624	(305)	with move-in year
Tota	l 6000 · Capital Outlay	3,387	8,382	8,687	7,821	1,046,919	1,140,883	1,134,624	(305)	
7000 ·	Other Outgo									
7299	District Oversight Fee	29,258	34,196	37,707	39,167	39,925	41,241	41,924	(3,511)	Increase due to higher enrollment
										Interest on Prop 1D loan begins one
7438	Debt Service - Interest	_	_	_	_	_	181,024	192,744	_	year after move-in
	l 7000 · Other Outgo	29,258	34,196	37,707	39,167	39,925	222,266	234,668	(3,511)	, , , , , , , , , , , , , , , , , , , ,
	EXPENSE	4,285,271	4,846,675	5,127,399	5,264,030	5,881,490	6,271,823	6,373,648	(280,724)	
			, ,	, ,	, ,					
										These net income numbers reflect
										amounts to be reported on audited
										financial statements and include
										transactions related to new site. See
NET INCO	ME	118,958	3,592,727	317,427	33,427,680	6,760,267	(655,603)	(868,982)	(3,275,301)	reconciliation below.
									-	
Beginning	g Cash Balance	8,681,296	8,567,118	649,556	811,635	1,093,779	526,452	789,836		
Cash Flo	ow from Operating Activities	_							-	
										Carried down from NET INCOME
Net In		118,958	3,592,727	317,427	33,427,680	6,760,267	(655,603)	(868,982)		above
	e in Accounts Receivable	-								
	rior Year Accounts Receivable	487,841	409,592	359,830	502,303	498,026	455,406	456,537		
	urrent Year Accounts Receivable	(410,375)	(353,767)	(502,303)	(498,026)	(455,406)	(456,537)	(476,360)		
	e in Accounts Payable	(60,099)	(81,243)	(25,455)	-	-	-			
	e in Due to	(71,951)	(18,451)	3,892	3,781	3,812	3,809	7,800		
	e in Payroll Liabilities	6,298	(24,202)	-	-	-	-			
Chang	e in Prepaid Expenditures	(36,743)	73,049	-		-	-			
										This line shows ins and outs of
Chang	e in Interest & Development Cost Escrow		(5,271,202)	2,991,464	2,279,738	-				interest escrow for bonds

Ocean Charter School									
Five Year Budget Detail Prepared by ExED. For use by ExED and ExED clients only. © 2016 ExED									27%
included by the same that the same same same same same same same sam	-2	-1	0	1	2	3	4		389
	2014-15	2015-16	2016-17 Forecast - Proposed Budget	2017-18	2018-19	2019-20	2020-21	2016-17 Budget Variance Better/(Worse)	<u>Comments</u>
Change in Deferred Revenue	(86,213)	(7,375,821)		10,000					This line adjusts cash flow for the Prop 1D revenues recognized (in line 8580) from funds received in 2012
Depreciation Expense Cash Flow from Investing Activities	3,387	8,382	8,687	7,821	1,046,919	1,140,883	1,134,624		Depreciation expense, see above, is added back here because it is an expense that doesn't affect cash
Capital Expenditures - Land & Buildings	(65,282)	(21,062,036)	(1,835,214)	(22,274,570)	(7,220,944)	-	-		This represents cash paid for land, soft costs and hard costs of project
Capital Expenditures - Interest & Financing Cash Flow from Financing Activities		-	(1,156,250)	(555,000)	-				This represents capitalized interest and financing costs
Source - CFSA Bonds	-	18,500,000		(18,500,000)					This represents issuance and subsequent repayment of bridge bonds
Source - Prop 1D Loan	-	3,685,411	-	11,742,472	-	-	-		This represents increases to 1D loan. Equals half of expenditures made with 1D funds
									This represents repayments of 1D loan - \$4.2M from Augmentation grant, \$1.6M from capital appeal, reserves, and year 1 rent savings, last
Use - Prop 1D Loan	-	-	-	(5,864,056)	(1,200,000)	(224,573)	(249,726)		two years from loan payments
Ending Cash Balance	8,567,118	649,556	811,635	1,093,779	526,452	789,836	793,729		l .
Month with Lowest Ending Cash Balance 5% Reserve Goal	214,264	Jul: \$ 242,334	Dec: \$239,222 256,370	Dec: \$724,751 263,202	Jun: \$529,721 294,074	Dec: \$433,826 313,591	Dec: \$645,720 318,682		
5% Reserve Goal	214,204	242,334	230,370	203,202	294,074	313,391	310,082		
Net Income as a Percent of Expenses	2.8%	74.1%	6.2%	635.0%	114.9%	-10.5%	-13.6%		
Ending Cash as a Percent of Expenses	199.9%	13.4%	15.8%	20.8%	9.0%	12.6%	12.5%		
NEW SITE NET INCOME AND CASH FLOW RECONCILIATION	<u>DN</u>								
Stated Net Income		3,592,727	317,427	33,427,680	6,760,267	(655,603)	(868,982)		This line carried down from above

Ocean Charter School									
Five Year Budget Detail Prepared by EXED. For use by EXED and EXED clients only. © 2016 EXED									27%
	-2	-1	0	1	2	3	4		38%
	2014-15	2015-16	2016-17 Forecast - Proposed Budget	2017-18	2018-19	2019-20	2020-21	2016-17 Budget Variance Better/(Worse)	<u>Comments</u>
Prop 1D Revenue (net of expense) Augmentation Grant Capital Appeal Prop 1D Interest Depreciation Adjusted Net Income (excluding New Site impacts)		(3,654,327) - - - - (61,599)	(187,500) - 129,927	(12,860,472) (20,305,944) (187,500) - - 73,764	(7,220,944) (187,500) 1,039,492 391,315	- (187,500) 181,024 1,133,992 471,913	192,744 1,133,992 457,753		The amounts on this line and below represent items in revenues and expenses that are attributable to the building project and are subtracted here to adjust to net income related to school operations
Interest Prop 1D Loan Principal Payments Net income after debt service		(61,599)	129,927	73,764	391,315	(181,024) (224,573) 66,316	(192,744) (249,726) 15,283		These amounts are related to 1D debt service costs that are to be paid out of school operating funds
Adjusted Revenues Adjusted Expenses			5,257,326 5,127,399	5,337,794 5,264,030	5,233,313 4,841,998	5,428,720 4,956,807	5,504,666 5,046,913		
Adjusted Net Income			129,927	73,764	391,315	471,913	457,753		

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Prepared by EXED. For use by EXED and EXED clients only. © 2016 EXED												Actuals as of	6/30/2016	
														284726.8997
# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1		108%
	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1		18%
	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1		
														FORECAST
<u>-</u>	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag	0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%	
1 - District Apportionment Schedule, Paid on Time	6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0	
# of School Days in Month	0	6	19	21	16	14	19	19	18	19	21	8		180
Enrollment														524
Unduplicated Count of Low Income, EL, Foster Youth														111
ADA														497.80
Income														
8011-8096 · Local Control Funding Formula Revenue														
8011 Local Control Funding Formula	-	95,070	95,070	171,125	171,125	171,125	171,125	171,125	222,670	222,670	222,670	222,670	222,670	2,159,114
8012 Education Protection Account	-	-	-	146,694	-	-	146,694	-	-	206,344	-	-	166,577	666,309
8019 Local Control Funding Formula - Prior Year														-
8096 In Lieu of Property Taxes	49,948	99,895	66,597	66,597	66,597	66,597	66,597	154,157	77,078	77,078	77,078	77,078		945,297
Total 8011-8096 · Local Control Funding Formula Revenue	49,948	194,965	161,666	384,416	237,722	237,722	384,416	325,282	299,748	506,092	299,748	299,748	389,247	3,770,721
8100-8299 · Other Federal Income														
8181 Federal Special Education (IDEA)	5,060	10,120	6,746	6,746	6,746	6,746	6,746	15,617	7,808	7,808	7,808	7,808	-	95,762
8220 Child Nutrition Programs - Federal				-	-	-	-	-	-	-	-	-	-	-
8291 Title I, A Basic Grants Low-Income	-	-	-	-	-	-	8,209	-	-	8,209	-	-	16,418	32,836
8292 Title II, A Teacher Quality	-	-	-	-	-	-	469	-	-	469	-	-	938	1,876
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8100-8299 · Other Federal Income	5,060	10,120	6,746	6,746	6,746	6,746	15,425	15,617	7,808	16,486	7,808	7,808	17,356	130,474
8300-8599 · Other State Income														
8311 Special Ed - AB602	14,907	29,815	19,876	19,876	19,876	19,876	19,876	46,010	23,005	23,005	23,005	23,005	-	282,133
8312 Supplemental Hourly Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8434 Class Size Reduction - Grades K-3														-
8520 Child Nutrition - State				-	-	-	-	-	-	-	-	-	-	-
8550 Mandate Block Grant	-	-	-	-	-	40,769	34,632	-	34,632	-	-	-	-	110,033
8560 State Lottery Revenue	-	-	-	-	-	-	22,525	-	-	22,525	-	-	45,051	90,102
8580 Prop 1 D Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740	-	-	-	-	47,381	-	-	-	-	94,763	-	-	47,381	189,525
8593 Art and Music Block Grant														-
8595 Secondary School Counselor														-
8599 All Other State Revenues	-	-			-	-		-		-	-	-		-
Total 8300-8599 · Other State Income	14,907	29,815	19,876	19,876	67,258	60,646	77,034	46,010	57,637	140,293	23,005	23,005	92,432	671,793
8600-8799 · Other Income-Local			2.450	7.700	0.533	6.505	5 740	7.700	7.700	7.054	7.700	0.533	2.257	70.544
8634 Food Service Sales	425.2	- 425	2,450	7,760	8,577	6,535	5,718	7,760	7,760	7,351	7,760	8,577	3,267	73,514
8660 Interest / Dividend Income	135.3	135	135	135	135	135	135	135	135	135	135	135		1,624
8662 Net Increase (Decrease) in Fair Value of Investments												407.500		407.500
8670 Capital Appeal 8690 All Other Local Revenue	_	7,023	22.244	24,582	10 730	16,388	22,241	22,241	21,070	22,241	24,582	187,500 9,364	_	187,500 210,700
8698 Grants	-	7,023	22,241	24,582	18,729	10,388	22,241	22,241	21,070	22,241	24,582	9,364	-	210,700
8699 Fundraising	- 1,164	- 291	3,670	- 4,497	5,868	44,418	- 45,341	- 27,131	57,329	- 117,219	- 7,457	- 84,114		398,500
coos runulaising	1,104	291	3,070	4,497	3,000	44,410	45,541	27,131	37,329	117,219	7,437	04,114	-	396,500

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												Actuals as of	6/30/2016	204726 0007
Washington and Company of the Compan	12	4.4	10	9	8	7	6	5	4	3	2	1		284726.8997 108%
# of months remaining in FY	P-2	11 P-2	10 P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1		18%
				P-2 P-2	P-2 P-2									1070
	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1		
														FORECAST
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17
8792 LAUSD Augmentation Grant		_	<u> </u>							<u> </u>	<u> </u>			
Total 8600-8799 · Other Income-Local	1,300	7,450	28,497	36,974	33,309	67,475	73,435	57,267	86,294	146,946	39,934	289,690	3,267	871,838
8999 Prior Year Adjustment	_,	1,122	,		55,555	.,	12,100	51,251		- 10,010			-,	-
TOTAL INCOME	71,214	242,349	216,786	448,013	345,036	372,590	550,309	444,175	451,487	809,818	370,495	620,251	502,303	5,444,826
Expense														, ,
1000 · Certificated Salaries														
1110 Teachers' Salaries	-	124,415	124,415	124,415	124,415	124,415	124,415	124,415	124,415	124,415	124,415	124,415		1,368,570
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-		-
1170 Teacher Salaries - Substitute	-	1,008	1,742	2,017	1,467	1,283	1,742	1,833	1,650	1,742	1,925	871		17,280
1175 Teachers' Salaries - Stipend/Extra Duty	-	318	318	318	318	318	318	318	318	318	318	318		3,500
1200 Certificated Pupil Support Salaries	-	2,206	3,810	4,412	3,208	2,807	3,810	4,011	3,610	3,810	4,211	1,905		37,800
1300 Certificated Supervisor and Administrator Salaries	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446		197,349
1900 Other Certificated Salaries	· -		· -	-				· -		-	-	· -		-
Total 1000 · Certificated Salaries	16,446	144,394	146,731	147,608	145,855	145,270	146,731	147,023	146,439	146,731	147,316	143,955	-	1,624,499
2000 · Classified Salaries	,	·	•	•	·	•	,	·	•	•	•	•		
2100 Instructional Aide Salaries		36,076	58,006	64,347	51,664	47,436	58,006	60,120	55,892	58,006	62,233	37,924		589,710
2200 Classified Support Salaries (Maintenance, Food)	8,691	2,924	3,580	3,825	3,334	3,170	3,580	3,662	3,498	3,580	3,744	2,801		46,388
2300 Classified Supervisor and Administrator Salaries	-	-	-	-	-	-	-	-	-	-	-	-		-
2400 Clerical/Technical/Office Staff Salaries	26,188	26,188	26,188	26,188	26,188	26,188	26,188	26,188	26,188	26,188	26,188	26,188		314,251
2900 Other Classified Salaries (Supervision, After School)	-	6,110	10,554	12,220	8,888	7,777	10,554	11,110	9,999	10,554	11,665	5,277		104,707
Total 2000 · Classified Salaries	34,878	71,298	98,327	106,581	90,073	84,571	98,327	101,078	95,576	98,327	103,829	72,190	-	1,055,055
3000 · Employee Benefits	,	·	•	•	·	•	,	·	•	•	•	•		
3111 STRS - State Teachers Retirement System	3,177	19,272	19,567	19,677	19,456	19,383	19,567	19,603	19,530	19,567	19,640	19,217		217,655
3212 PERS - Public Employee Retirement System		-	-	-	-	-	-	-	-	-	-	-		-
3213 PARS - Public Agency Retirement System (RARE)														_
3311 OASDI - Social Security	1,616	3,875	5,550	6,062	5,039	4,697	5,550	5,721	5,380	5,550	5,891	3,930		58,862
3331 MED - Medicare	744	3,128	3,553	3,686	3,421	3,333	3,553	3,597	3,509	3,553	3,642	3,134		38,854
3401 H&W - Health & Welfare	24,371	24,371	24,371	24,371	24,371	24,371	24,371	24,371	26,269	26,269	26,269	26,269		300,044
3501 SUI - State Unemployment Insurance	26	108	123	127	118	115	123	124	121	123	126	108		1,340
3601 Workers' Compensation	6,809	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270				27,237
3901 403B	785	1,604	2,212	2,398	2,027	1,903	2,212	2,274	2,150	2,212	2,336	1,624		23,739
3902 Other Benefits	272	272	272	272	272	272	272	272	272	272	272	272		3,269
Total 3000 · Employee Benefits	37,800	54,900	57,918	58,863	56,974	56,344	57,918	58,233	59,502	59,816	58,176	54,555		671,000
4000 · Supplies	,	, , , , , , , , , , , , , , , , , , , ,					,					,		,,,,,
4110 Approved Textbooks and Core Curriculum Materials	687	687	687	-	-	-	-	-	-	-	-	-		2,060
4210 Books and Other Reference Materials	2,474	2,474	2,474	-	_	_	_	_	_	_	_	_		7,422
4310 Student Materials	6,975	6,975	6,975	6,975	6,975	6,975	6,975	6,975	6,975	6,975	6,975	6,975		83,703
4350 Office Supplies	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250		15,000
4370 Custodial Supplies	383	383	383	383	383	383	383	383	383	383	383	383		4,600
4390 Other Supplies	2,542	2,542	2,542	2,542	2,542	2,542	2,542	2,542	2,542	2,542	2,542	2,542		30,500
4400 Non Capitalized Equipment	2,000	2,000	2,000	,	-	,	-,	-,	-,	-,	-,	,		6,000
4700 Food and Food Supplies	-,	2,442	7,732	8,546	6,511	5,697	7,732	7,732	7,325	7,732	8,546	3,256		73,250
Total 4000 · Supplies	16,311	18,753	24,043	19,696	17,661	16,848	18,882	18,882	18,475	18,882	19,696	14,406		222,536
5000 · Operating Services	10,011	20,733	2.,0.3	25,550	2.,001	20,0 10	20,002	20,002	20, 3	10,032	25,050	2.,.00		,550
5200 Travel and Conferences	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567		30,800
5300 Dues and Memberships	2,489	2,489	2,489	2,489	2,489	2,489	2,489	2,489	2,489	2,489	2,489	2,489		29,863
	_, .03	_, .33	_,	_, . 33	_, .33	_, .55	_, .55	_, . 33	_,	_, . 33	_, .03	_, .03		,505

Actuals as of 6/30/2016

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5450 General Insurance 5500 Operation and Housekeeping Services	P-2 P-2 Jul-16 8,901	P-2 P-2 Aug-16	10 P-2 P-2	9 P-2 P-2	8 P-2 P-2	7 P-2 P-2	6 P-2 P-2	5 P-2 P-1	4 P-1 P-1	3 P-1 P-1	P-1 P-1	1 P-1 P-1		284726.8997 108% 18%
5500 Operation and Housekeeping Services	Jul-16 8,901	P-2												18%
5500 Operation and Housekeeping Services	Jul-16 8,901		P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1		
5500 Operation and Housekeeping Services	8,901	Aug-16												
5500 Operation and Housekeeping Services	8,901	Aug-16												FORECAST
5500 Operation and Housekeeping Services			Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17
5500 Operation and Housekeeping Services		2,967	2,967	2,967	2,967	2,967	2,967	2,967	2,967	2,967	0	-		35,605
	3,121	3,121	3,121	3,121	3,121	3,121	3,121	3,121	3,121	3,121	3,121	3,121		37,452
5610 Rent - Facilities / Buildings / Space	31,911	31,911	31,911	31,911	31,911	31,911	31,911	31,911	31,911	31,911	31,911	31,911		382,931
5620 Equipment Lease	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683		32,200
5630 Vendor Repairs	2,042	2,042	2,042	2,042	2,042	2,042	2,042	2,042	2,042	2,042	2,042	2,042		24,500
5812 Field Trips/Pupil Transportation	5,569	5,569	5,569	5,569	5,569	5,569	5,569	5,569	5,569	5,569	5,569	5,569		66,830
5820 Legal / Audit Fees	8,704	8,704	8,704	8,704	8,704	8,704	8,704	8,704	8,704	8,704	8,704	8,704		104,450
5830 Advertisement / Recruitment	175	175	175	175	175	175	175	175	175	175	175	175		2,100
5850 Non Instructional Consultants	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081		12,968
5851 Instructional Consultants	25,645	25,645	25,645	25,645	25,645	25,645	25,645	25,645	25,645	25,645	25,645	25,645		307,734
5853 EXED	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804		81,650
5855 Prop 1D Expenditures	-	0,004	-	-	-	0,004	- 0,004	0,004	0,004	0,004		0,004		01,030
5890 Other Fees / Bank Charges / Credit Card Fees	2,365	2,365	2,365	2,365	2,365	2,365	2,365	2,365	2,365	2,365	2,365	2,365		28,374
5891 CSC Factoring Fees	2,303	2,303	2,303	2,303	2,303	2,303	2,303	2,303	2,303	2,303	2,303	2,303		20,374
5896 Special Ed Fair Share (LAUSD)	21,592	21,592	21,592	21,592	21,592	21,592	21,592	21,592	21,592	21,592	21,592	21,592	•	259,105
5897 Fundraising Cost	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875		34,500
	131,594	125,660	125,660	125,660	125,660	125,660	125,660	125,660	125,660	125,660	122,692	122,692		1,507,915
Total 5000 · Operating Services	131,394	125,000	125,000	125,000	125,000	125,000	125,660	125,000	125,000	125,000	122,692	122,692	-	1,507,915
6000 · Capital Outlay	724	724	724	724	724	724	724	724	724	724	724	724		8,687
6901 Depreciation Expense	724 724	724 724	724 724	724 724	724 724	724 724	724 724	724 724	724 724	724 724	724 724	724 724		8,687
Total 6000 · Capital Outlay 7000 · Other Outgo	724	724	724	724	724	724	724	724	724	724	724	724	-	8,087
7221 Transfers to District														
	400	1.050	1.617	3,844	2 277	2 277	3,844	2.252	2.007	F 061	2.007	2,997	3,892	27.707
7299 District Oversight Fee	499	1,950	1,617	3,644	2,377	2,377	3,044	3,253	2,997	5,061	2,997	2,997	3,092	37,707
7311 Indirect Costs	-	-	-	-		-	-	-	-	-	-	-		-
7438 Debt Service - Interest	499	1,950	1,617	3,844	2,377	2,377	3,844	3,253	2,997	5,061	2,997	2,997	3,892	37,707
Total 7000 · Other Outgo														
TOTAL EXPENSE	238,253	417,677	455,020	462,975	439,324	431,793	452,086	454,853	449,373	455,201	455,432	411,520	3,892	5,127,399
NET INCOME	(167,038)	(175,328)	(238,233)	(14,963)	(94,288)	(59,203)	98,223	(10,678)	2,114	354,617	(84,936)	208,731	498,410	317,427
Beginning Cash Balance	649,556	753,675	579,072	341,562	347,505	253,941	239,222	338,169	328,214	331,053	686,393	602,181	811,635	649,556
Cash Flow from Operating Activities														
Net Income	(167,038)	(175,328)	(238,233)	(14,963)	(94,288)	(59,203)	98,223	(10,678)	2,114	354,617	(84,936)	208,731	498,410	317,427
Change in Accounts Receivable														
Prior Year Accounts Receivable	295,889	-	-	20,182	-	43,760	-	-	-	-	-	-		359,830
Current Year Accounts Receivable													(502,303)	(502,303)
Change in Due from														-
Change in Accounts Payable	(25,455)												-	(25,455)
Change in Due to	-	-	-	-	-	-	-	-	-	-	-	-	3,892	3,892
Change in Accrued Vacation														-
Change in Payroll Liabilities														-
Change in Prepaid Expenditures														_
Change in Deposits														
Change in Interest & Development Cost Escrow	152,935	152,935	476,685	152,935	152,935	430,435	152,935	152,935	430,435	152,935	152,935	430,435		2,991,464
Change in Deferred Revenue	-	-52,555			-32,333	-	-32,333		.50, .55		-52,555	.50, .55	-	2,332,134
Depreciation Expense	724	724	724	724	724	724	724	724	724	724	724	724		8,687

Actuals as of 6/30/2016

Ocean Charter School 2016-17 Cash Flow Forecast Prepared by ExED. For use by ExED and ExED clients only. © 2016 ExED Actuals as of 6/30/2016 284726.8997 108% # of months remaining in FY P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1 18% P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1 P-1 FORECAST Jul-16 Aug-16 Sep-16 Oct-16 Nov-16 Dec-16 Jan-17 Feb-17 Mar-17 Apr-17 May-17 Jun-17 Accrual Jul-16 - Jun-17 **Cash Flow from Investing Activities** Capital Expenditures - Land & Buildings (152,935) (152,935) (152,935) (152,935) (152,935) (152,935) (152,935) (152,935) (152,935) (152,935) (1,835,214 (152,935) (152,935) Capital Expenditures - Interest & Financing (323,750) (277,500) (277,500) (277,500) (1,156,250 **Cash Flow from Financing Activities** Source - CFSA Bonds Source - Unrestricted Reserves Source - Prop 1D Loan Use - Prop 1D Loan **Ending Cash Balance** 753,675 579,072 341,562 347,505 253,941 239,222 338,169 328,214 331,053 686,393 602,181 811,635 811,635 811,635