

Ocean Charter School - Financial Dashboard (March 2016)

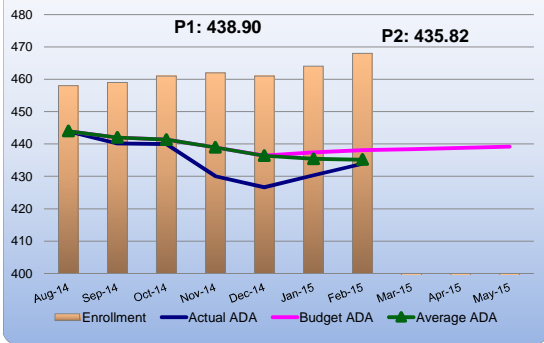
Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- Month 7 (ended Mar 18) enrollment and Average Daily Attendance (ADA) were 468 and 434, respectively. This brings enrollment above the budgeted amount by 3. The attendance rate was 92.9, bringing the 7-month average ADA to 435.2. This ADA is 3.2 below the amended budget P2 ADA of 438.4. The forecast, which is based on an enrollment of 465 at a 95.0% ADA rate going forward, results in a P2 forecast ADA of 435.8. Since enrollment is now above the budget, if the school can maintain an attendance rate around 95%, further erosion of LCFF revenue should not occur.
- The forecast shows a loss of \$38K which is 41K below the budgeted amount of \$4K.
- As of 4/5, the annual family giving appeal has not reached its budgeted goal, but efforts are still underway. No adjustments have been made to fundraising revenues for AFG at this time.
- The finance committee will be presenting recommendations to the board for changes that will eliminate the loss shown in the forecast after adjusting for an AFG shortfall.
- Already reflected in the forecast is the freezing of expenditures for student materials and office supplies and professional development.

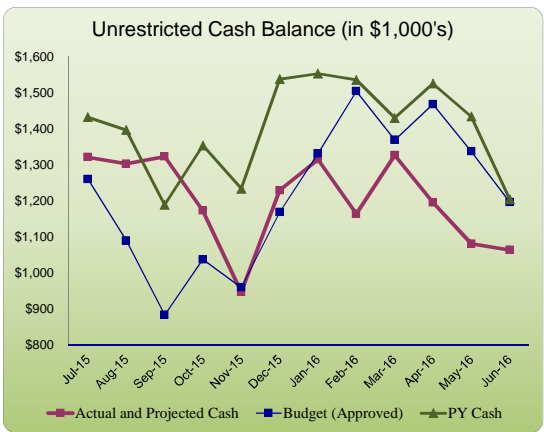
2015-16 ADA & Enrollment



ADA Analysis					
Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	468	465	465	0	466
ADA %	94.4%	94.5%	95.0%	-0.5%	95.2%
Average ADA	435.17	435.82	438.38	(2.56)	441.21

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	10,847	10,746
Revenue w/o Fundraising	9,929	9,863
Expense	10,838	10,832

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast					FY 14-15 Actual		FY 13-14 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LCFF	2,254,512	2,073,930	180,583	3,162,946	68%	3,184,668	67%	(21,723)	2,910,154	66%	2,493,825	65%
Federal Revenue	66,830	66,830	0	83,839	2%	84,331	2%	(492)	83,953	2%	92,525	2%
State Revenue	543,191	542,326	865	762,458	16%	765,069	16%	(2,612)	615,294	14%	530,484	14%
Other Local Revenue	163,663	182,075	(18,412)	289,317	6%	318,685	7%	(29,368)	385,767	9%	297,261	8%
Grants/Fundraising	233,497	164,154	69,343	384,672	8%	402,416	8%	(17,744)	409,061	9%	417,879	11%
TOTAL REVENUE	3,261,694	3,029,314	232,379	4,683,232		4,755,171		(71,939)	4,404,229		3,831,975	
Certificated Salaries	1,046,321	1,047,203	882	1,442,819	31%	1,445,427	30%	2,608	1,366,780	32%	1,262,143	33%
Classified Salaries	758,281	750,923	(7,358)	1,036,835	22%	1,028,263	22%	(8,572)	930,320	22%	769,440	20%
Benefits	433,879	407,913	(25,965)	559,077	12%	552,029	12%	(7,047)	493,958	12%	467,519	12%
Student Supplies	109,571	127,158	17,587	170,288	4%	201,358	4%	31,070	218,567	5%	212,224	6%
Operating Expenses	1,134,924	1,075,955	(58,969)	1,469,984	31%	1,482,989	31%	13,005	1,243,001	29%	1,074,844	28%
Other	30,672	28,139	(2,533)	41,834	1%	41,324	1%	(510)	32,645	1%	30,586	1%
TOTAL EXPENSES	3,513,648	3,437,292	(76,356)	4,720,836		4,751,390		30,554	4,285,271		3,816,756	
INCOME / (LOSS)	(251,954)	(407,978)	156,023	(37,604)		3,781		(41,385)	118,958		15,219	



Y/E Cash Balance		
Projected	Budget	Variance
1,062,739	1,195,317	(132,578)

Balance Sheet	6/30/2015	2/29/2016	3/31/2016	6/30/2016 Forecast	Notes
Assets					
Cash - unrestricted	1,203,342	1,162,772	1,325,251	1,062,739	
Cash - restricted	7,363,775	6,903,655	6,778,861	6,908,655	
Accounts Receivable	410,563	106,667	971	345,577	
Due From Others	0	0	0	0	
Other Assets	76,086	1,163	1,163	1,163	
Net Fixed Assets	158,207	690,669	693,437	691,359	
Total Assets	9,211,973	8,864,924	8,799,682	9,009,492	
Liabilities					
A/P & Payroll	132,854	16,448	22,050	17,511	
Due to Others	18,451	0	0	0	
Deferred Revenue	7,375,821	7,375,821	7,313,655	7,313,655	Prop 1D
Total Debt	86,364	86,364	117,447	117,447	Prop 1D
Total Liabilities	7,613,490	7,478,633	7,453,152	7,448,612	
Equity					
Beginning Fund Bal.	1,479,526	1,598,484	1,598,484	1,598,484	
Net Income/(Loss)	118,958	(212,193)	(251,954)	(37,604)	
Total Equity	1,598,484	1,386,291	1,346,530	1,560,880	
Total Liabilities & Equity	9,211,974	8,864,924	8,799,681	9,009,492	

Unrestricted Cash	1,203,342	1,162,772	1,325,251	1,062,739	
Days Cash on Hand	103	89	103	82	> 45 days is good
Cash Reserve %	28%	24%	28%	23%	



Ocean Charter School Financial Analysis March 2016

Net Income

Ocean Charter School is forecast to achieve a net income of \$-38K in FY15-16 compared to \$4K in the board approved budget. Reasons for this negative \$41K variance are explained below in the Income Statement section of this analysis.

This financial report includes actual financial data through March 2016 and forecast data resulting from a detailed review of all accounts. Some decisions for changes in planned expenditures have been incorporated into the forecast such as a freeze on expenditures for student materials, office supplies and professional development. Some line item forecasts have not been fully updated pending further analysis that will be provided at the Board of Trustees' meeting. In addition, the finance committee will bring recommendations for the Board of Trustees' consideration for adjustments to bring net income to a positive number.

Balance Sheet

As of March 31, 2016, the school's total cash balance was \$8,104K and the unrestricted cash balance was \$1,325K. By June 30, 2016, the school's total cash balance is forecast to be \$7,986K and unrestricted cash is forecast to be \$1,063K. The year-end unrestricted cash balance represents a 23%, or 2.7 month, reserve.

As of March 31, 2016, the Accounts Receivable balance was \$1K, compared to \$107K in the prior month.

As of March 31, 2016, the Accounts Payable balance, including payroll liabilities, totaled \$22K, compared to \$16K in the prior month.

As of March 31, 2016, ECS had a debt balance of \$117K related to Prop 1D expenditures.

Income Statement

Revenue

Total revenue for FY15-16 is forecast to be \$4,683K, which is \$72K or 2% under budgeted revenue of \$4,755K.

See line item explanations on attached Forecast Narrative.

Expenses

Total expenses for FY15-16 are forecast to be \$4,721K, which is \$31K or 1% under budgeted expenditures of \$4,751K.

See line item explanations on attached Forecast Narrative.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ADA

Budgeted average ADA for FY15-16 is 443.94 based on an enrollment of 465 and a 95.0% attendance rate.

The forecast has been adjusted to a lower than expected enrollment and assumes an ADA of 435.82 based on an enrollment of 465 and a 94.5% attendance rate.

In Month 7, ADA was 433.95 with 468 students enrolled at the end of the month and a 93% ADA rate.

Average ADA for the year (through Month 7) is 435.17 (a 94.4% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**Ocean Charter School
2015-16 Forecast Narrative - March
Presented April 2016**

Code	Line item	Description of Changes since February Amended Budget (\$0K values represent amounts less than \$500)
	REVENUES:	
8011-8096	Local Control Funding Formula Revenue	\$22K decrease due to lower enrollment and resulting ADA. Assumes 465 enrollment at 95% attendance rate going forward. Enrollment at March 13 is 468.
8181	Federal Funds - Special Education	\$0 decrease due to lower ADA.
8311	Special Education – State	\$1K decrease from lower ADA.
8560	State Lottery Revenue	\$0K increase due to lower ADA
8591	SB740 Revenue	\$1K decrease due to lower ADA
8634	Food Service Sales	\$9K decrease due to adjustments based on actual experience through January. \$8K decrease in food service costs also occurred in line 4700 for net income of \$800K in adjusted budget.
8690	Other Local Revenue	No change. Assumed to be on track after February budget amendment. Subsequent review indicates a need to reduce this amount by \$15K.
8698-8699	Grants/Fundraising	\$19K decrease based on revenue adjustments to actuals for Winterfaire, Reef Café and OCS Store. Silent Auction near expectation and Annual Appeal assumed to reach budget. Annual Family Giving Appeal is still in process, pledges \$60K below goal as of April 5.
8999	Prior Year Adjustment	\$20K decrease due to reversal of \$20K estimated for SB740 revenues from years prior to FY14-15 after rejection by State.
	Total Revenues	\$72K decrease.
	EXPENSES:	
1110	Teachers’ Salaries	\$1K decrease. One teacher on disability but no adjustment made as sub pay expected to offset.
1170	Teacher Salaries – Substitute	\$2K increase.
1175	Teacher Salaries – Stipends	\$4K decrease primarily due to decrease in time spent on digital literacy.
2100	Classified Program Support (line item called Instructional Aide Salaries by the state)	\$7K increase. Review and reconciliation of forecast found that it didn’t include 1 day of before school in-service and time for replacements for sick time. Offset by end of Mentor position for remainder of year.
2200	Classified Support Salaries	\$1K increase due to summer help omitted from forecast.
2400	Office Staff	\$1K decrease.
2900	Office Classified Staff Salaries	\$1K increase. Original forecast didn’t include 1 day of before school in-service and time for replacements for sick time.
3111	STRS Retirement System	\$1K decrease due to decrease in certificated salaries (1000 series line items).
3311	OASDI – Social Security	\$1K increase due to increase in classifies salaries (2000 series line items).

3401	Health & Welfare	\$7K increase due adjustments for addition of 3 staff to insurance. Offset by reduced costs for Mentor.
3901	403B	\$2K decrease due to adjustment to contribution amounts for director.
3902	Other Benefits	\$2K increase for local experience charges from State EDD
4110 & 4210	Approved Textbooks & Books and Other Reference	\$0K decrease . Adjusted forecast to actual through March.
4310	Student Materials	\$23K decrease . Adjusted to actual through March plus \$2,300 as part of budget balancing plan. Assumes freezing purchases of student materials.
4350	Office Supplies	\$0K decrease . This line item was increase by \$7K with February amended budget.
4700	Food and Food Supplies	\$8K decrease . See notes for line 8634 above.
5200	Travel and Conferences	\$22K decrease to adjust to actual plus \$1,800. This essentially prohibits additional professional development.
5500	Operation & Housekeeping Services	\$1K decrease . Adjusted to actual plus estimated remaining utilities. LAUSD charged for extra services on Admissions Day at WC.
5610	Facility Rent	\$4K increase to February amended budget. Rents adjusted to actual amounts. From original budget, there was additional rent for the Yellow House at MV (\$16K) and actual WC rent was \$5K more than budget.
5620	Equipment Lease	\$2K increase . Adjusted to actual plus remaining rents. Rental of ramp to Yellow House had added \$6K
5630	Vendor Repairs	\$1K increase . Adjust to actual plus \$800. Granite walkway and plumbing at MV had added \$8K to February amended budget. MV electrical work had added another \$4,800.
5820	Legal Fees	\$19K increase to update legal costs related to Special Education. \$71K previously added to February adjusted budget. An addition of \$8K in legal expenses was recommended at the finance committee meeting this week.
5830	Advertisement / Recruitment	\$1K decrease . Adjusted to actual plus \$400.
5850	Non-instructional Consultants	\$29K decrease . Development cost reduced (\$15.6K). Diversity Outreach consulting reduced (\$7K) because this function moved in-house as payroll expense. EasyCBM reduced to actual (\$4K).
5851	Instructional Consultants	\$1K increase . Eurythmy adjusted to actual.
5890	Other Fees	\$3K increase . Amounts adjusted based on projections of actual amounts to end of year.
5896	Special Ed Fair Share – LAUSD	\$1K decrease due to lower ADA.
5897	Fundraising Cost	\$4K increase due to adjusting Winterfaire and other costs to actuals.
5900	Communications	\$7K Increase based on projections of actual amounts to end of year.
7299	District Oversight Fee	\$0K increase due to adjustment to actual.
	Total Expenses	\$31K decrease
	Net Income	\$41K decrease (\$38K net loss)

Ocean Charter School
Summary Income Statement
From 2/1/2016 through 3/31/2016

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$ Original	Budget Remaining
Revenue								
Principal Apportionments								
8011	314,193	341,690	(27,497)	1,189,649	1,217,146	(27,497)	1,896,517	706,868
8019	(3,576)	0	(3,576)	(3,577)	(1)	(3,576)	(1)	3,576
8096	206,275	150,495	55,780	627,174	571,395	55,780	721,034	93,860
	<u>516,892</u>	<u>492,185</u>	<u>24,707</u>	<u>1,813,246</u>	<u>1,788,540</u>	<u>24,707</u>	<u>2,617,550</u>	<u>804,303</u>
Other Federal Income								
8181	17,602	17,602	0	66,830	66,830	0	84,331	17,502
	17,602	17,602	0	66,830	66,830	0	84,331	17,502
Other State Income								
8012	155,876	0	155,876	441,266	285,390	155,876	567,119	125,853
8311	51,858	51,858	0	196,893	196,893	0	248,456	51,563
8550	7,871	7,006	865	213,959	213,094	865	239,797	25,838
8560	0	0	0	19,678	19,678	0	79,477	59,799
8580	31,083	0	31,083	31,083	0	31,083	0	(31,083)
8591	80,397	80,397	0	80,397	80,397	0	165,075	84,678
8599	6,453	6,453	0	32,264	32,264	0	32,264	0
	<u>333,538</u>	<u>145,714</u>	<u>187,825</u>	<u>1,015,540</u>	<u>827,716</u>	<u>187,825</u>	<u>1,332,188</u>	<u>316,648</u>
Other Income - Local								
8634	0	13,637	(13,637)	13	13,650	(13,637)	64,596	64,583
8660	331	343	(12)	1,520	1,533	(12)	2,048	528
8690	36,136	40,907	(4,771)	149,711	154,482	(4,771)	219,630	69,919
8999	8	0	8	12,419	12,411	8	32,411	19,992
	<u>36,476</u>	<u>54,887</u>	<u>(18,412)</u>	<u>163,663</u>	<u>182,075</u>	<u>(18,412)</u>	<u>318,685</u>	<u>155,022</u>
Grants/Fundraising								
8698	1,000	0	1,000	5,400	4,400	1,000	4,400	(1,000)
8699	101,551	33,208	68,343	228,097	159,754	68,343	398,016	169,919
	<u>102,551</u>	<u>33,208</u>	<u>69,343</u>	<u>233,497</u>	<u>164,154</u>	<u>69,343</u>	<u>402,416</u>	<u>168,919</u>
	<u>1,007,058</u>	<u>743,595</u>	<u>263,463</u>	<u>3,292,777</u>	<u>3,029,314</u>	<u>263,463</u>	<u>4,755,171</u>	<u>1,462,393</u>
Expense								
Certificated Salaries								
1110	210,083	211,166	1,083	856,098	857,181	1,083	1,185,237	329,139
1170	11,644	9,803	(1,841)	37,514	35,673	(1,841)	48,644	11,131
1175	1,360	3,000	1,640	2,725	4,365	1,640	10,250	7,525
1300	32,892	32,892	0	149,985	149,985	0	201,295	51,311
	<u>255,978</u>	<u>256,860</u>	<u>882</u>	<u>1,046,321</u>	<u>1,047,203</u>	<u>882</u>	<u>1,445,427</u>	<u>399,106</u>
Classified Salaries								
2100	124,616	117,233	(7,383)	427,550	420,167	(7,383)	577,655	150,105
2200	8,254	8,320	66	19,704	19,770	66	31,535	11,831
2400	50,693	51,851	1,158	234,843	236,001	1,158	315,741	80,898
2900	22,866	21,667	(1,199)	76,184	74,985	(1,199)	103,333	27,148
	<u>206,430</u>	<u>199,071</u>	<u>(7,358)</u>	<u>758,281</u>	<u>750,923</u>	<u>(7,358)</u>	<u>1,028,263</u>	<u>269,982</u>
Employee Benefits								
3111	26,484	27,561	1,078	106,507	107,585	1,078	150,314	43,807
3311	13,015	12,342	(673)	48,702	48,030	(673)	65,225	16,522
3331	6,651	6,611	(40)	26,094	26,054	(40)	35,849	9,755
3401	71,743	42,641	(29,101)	203,063	173,962	(29,101)	240,715	37,652
3501	462	228	(234)	547	313	(234)	651	104
3601	4,312	6,468	2,156	22,782	24,938	2,156	24,938	2,156
3901	4,515	6,879	2,364	23,913	26,277	2,364	33,337	9,423
3902	1,515	0	(1,515)	2,269	755	(1,515)	1,000	(1,269)
	<u>128,696</u>	<u>102,731</u>	<u>(25,965)</u>	<u>433,879</u>	<u>407,913</u>	<u>(25,965)</u>	<u>552,029</u>	<u>118,151</u>
Books and Supplies								
4110	0	0	0	382	382	0	382	0
4210	175	200	25	7,460	7,485	25	7,785	325

Ocean Charter School
Summary Income Statement
From 2/1/2016 through 3/31/2016

	Current	Current	\$	YTD	YTD	\$	Total		
	Actual	Budget	Variance	Actual	Budget	Variance	Budget \$	Budget	
							Original	Remaining	
4310	Student Materials	3,041	11,254	8,213	47,676	55,889	8,213	72,771	25,095
4350	Office Supplies	1,272	1,600	328	12,480	12,808	328	15,208	2,728
4370	Custodial Supplies	1,402	899	(504)	3,451	2,947	(504)	4,295	844
4390	Other Supplies	5,838	2,576	(3,262)	27,135	23,873	(3,262)	27,737	602
4400	Non Capitalized Equipment	<u>0</u>	<u>5</u>	<u>5</u>	<u>10,987</u>	<u>10,992</u>	<u>5</u>	<u>11,000</u>	<u>13</u>
4700	Food and Food Supplies	0	12,781	12,781	0	12,781	12,781	62,179	62,179
	Total Books and Supplies	11,728	29,316	17,587	109,571	127,158	17,587	201,358	91,787
	Services and Operating Expenses								
5200	Travel and Conferences	681	1,379	698	18,163	18,860	698	41,500	23,337
5300	Dues and Memberships	3,888	3,915	28	29,028	29,056	28	34,929	5,901
5450	General Insurance	5,774	8,661	2,887	31,755	34,642	2,887	34,642	2,887
5500	Operation and Housekeeping Services	7,566	4,929	(2,637)	17,319	14,683	(2,637)	22,076	4,757
5610	Building Rent	135,824	102,783	(33,041)	286,649	253,608	(33,041)	356,391	69,742
5620	Equipment Lease	5,422	6,123	701	28,414	29,115	701	38,300	9,886
5630	Vendor Repairs	205	178	(26)	18,673	18,647	(26)	18,914	241
5812	Field Trip	16,959	18,538	1,580	29,054	30,633	1,580	59,660	30,606
5820	Legal / Audit Fees	46,346	32,986	(13,361)	96,892	83,532	(13,361)	121,291	24,399
5830	Advertisement / Recruitment	90	672	582	470	1,052	582	2,060	1,590
5850	Non Instructional Consultants	4,520	15,971	11,452	18,845	30,297	11,452	54,254	35,409
5851	Instructional Consultants	73,919	55,615	(18,304)	232,713	214,409	(18,304)	297,830	65,118
5853	ExEd	13,608	13,608	0	61,238	61,238	0	81,650	20,412
5855	Prop 1D Expenditures	31,084	0	(31,084)	31,084	0	(31,084)	0	(31,084)
5890	Other Fees / Bank Charges /Credit Card Fees	6,092	4,087	(2,005)	17,828	15,823	(2,005)	21,954	4,126
5896	Special Ed Fair Share (LAUSD)	<u>47,634</u>	<u>47,477</u>	<u>(157)</u>	<u>180,857</u>	<u>180,700</u>	<u>(157)</u>	<u>228,177</u>	<u>47,320</u>
5897	Fundraising Cost	10,845	6,810	(4,035)	39,336	35,301	(4,035)	39,559	223
5900	Communications	6,957	3,627	(3,331)	27,691	24,361	(3,331)	29,801	2,110
	Total Services and Operating Expenses	<u>417,414</u>	<u>327,361</u>	<u>(90,053)</u>	<u>1,166,009</u>	<u>1,075,955</u>	<u>(90,053)</u>	<u>1,482,989</u>	<u>316,981</u>
	Capital Outlay								
6901	Depreciation Expense	1,414	1,385	(28)	6,276	6,248	(28)	8,325	2,049
	Total Capital Outlay	<u>1,414</u>	<u>1,385</u>	<u>(28)</u>	<u>6,276</u>	<u>6,248</u>	<u>(28)</u>	<u>8,325</u>	<u>2,049</u>
	Other Outgo								
7299	District Oversight Fee	<u>7,426</u>	<u>4,922</u>	<u>(2,504)</u>	<u>24,396</u>	<u>21,892</u>	<u>(2,504)</u>	<u>32,999</u>	<u>8,603</u>
	Total Other Outgo	<u>7,426</u>	<u>4,922</u>	<u>(2,504)</u>	<u>24,396</u>	<u>21,892</u>	<u>(2,504)</u>	<u>32,999</u>	<u>8,603</u>
	Total Expense	<u>1,029,086</u>	<u>921,646</u>	<u>(107,440)</u>	<u>3,544,732</u>	<u>3,437,292</u>	<u>(107,440)</u>	<u>4,751,390</u>	<u>1,206,657</u>
	Net Income	(22,028)	(178,050)	156,023	(251,955)	(407,978)	156,023	3,781	255,736
	Change in Net Assets	(22,028)	(178,050)	156,023	(251,955)	(407,978)	156,023	3,781	255,736

**Ocean Charter School
Balance Sheet
As of 3/31/2016**

Assets

Current Assets

Cash in Banks

1st Citizens - Ckg	302,967.12
1st Citizens - Mmkt	502,545.17
Cash in Bank - Petty Cash	450.00
ING - Savings	501,815.35
CCU - Checking	17,472.23
1st Citizens(7102)	6,778,861.13
Other	<u>0.00</u>
Total Cash in Banks	8,104,111.00

Accounts Receivable

Accounts Receivable	970.95
Due From Others	<u>0.00</u>
Total Accounts Receivable	970.95

Other Current Assets

Prepaid Expenditures (Expenses)	1,162.50
Earned Salary Advance	0.00
Other	<u>0.00</u>
Total Other Current Assets	<u>1,162.50</u>

Total Current Assets 8,106,244.45

Fixed Assets

Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,391.18)
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer	(36,100.84)
Furniture	7,251.27
Accumulated Depreciation-Furniture	(1,798.81)
Work in Progress	<u>657,240.53</u>
Total Fixed Assets	<u>693,436.63</u>
Total Assets	<u>8,799,681.08</u>

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (Current Liabilities)	18,514.33
Accrued Payables	0.00
Credit Card Payable	0.00
Other	<u>0.00</u>
Total Accounts Payable	18,514.33

Payroll Liabilities

SDI	0.00
Garnishment	(961.31)
Federal Taxes Withholding	(13.14)
State Tax Withholding	0.00
Salaries Payable	27.20

**Ocean Charter School
Balance Sheet
As of 3/31/2016**

Fringe Benefits - STRS	(711.58)
Fringe Benefits - OASDI	0.00
Fringe Benefits - MEDICARE	0.00
Fringe Benefits - H&W	0.00
Fringe Benefits - SUI	(20.86)
EMPLOYEE UNION DUES	1,691.80
403B Payable	3,523.72
Other	<u>0.00</u>
Total Payroll Liabilities	3,535.83
Other Current Liabilities	
Due to Grantor Governments	0.00
Student Group Trust	0.00
Current Loans	0.00
Deferred Revenue	<u>7,313,654.51</u>
Total Other Current Liabilities	<u>7,313,654.51</u>
Total Current Liabilities	7,335,704.67
Long Term Liabilities	
Other General Long-Term Debt	<u>117,447.15</u>
Total Long Term Liabilities	<u>117,447.15</u>
Total Liabilities	<u>7,453,151.82</u>
Equity	
Beginning Fund Balance	<u>1,598,484.45</u>
Total Beginning Fund Balance	1,598,484.45
Net Income/Loss	<u>(251,955.19)</u>
Total Net Income/Loss	<u>(251,955.19)</u>
Total Equity	<u>1,346,529.26</u>
Total Liabilities & Equity	<u>8,799,681.08</u>

Ocean Charter School
Statement of Cash Flows
From 2/1/2016 through 3/31/2016

	<u>Current Period</u>	<u>Current Year</u>
Beginning Cash	<u>8,222,664.63</u>	<u>8,567,117.77</u>
Cash Flow From Operating Activities		
Net Income	(22,027.85)	(251,955.19)
Change in Accounts Receivable	4,696.10	409,592.11
Change in Due From	0.00	0.00
Change in Accounts Payable	12,094.60	(88,184.00)
Change in Due To	(0.02)	(18,451.47)
Change in Payroll Liabilities	(27,537.72)	(22,619.63)
Change in Prepaid Expenditure	0.00	74,923.95
Change in Deferred Revenue	(62,166.17)	(62,166.17)
Depreciation Expense	<u>1,413.52</u>	<u>6,276.01</u>
Total Cash Flow From Operating Activities	<u>(93,527.54)</u>	<u>47,415.61</u>
Cash Flow from Investing Activities		
Fixed Assets	(56,109.60)	(541,505.89)
Total Cash Flow from Investing Activities	<u>(56,109.60)</u>	<u>(541,505.89)</u>
Cash Flow from Financing Activities		
Debt	<u>31,083.51</u>	<u>31,083.51</u>
Total Cash Flow from Financing Activities	<u>31,083.51</u>	<u>31,083.51</u>
Ending Cash	<u>8,104,111.00</u>	<u>8,104,111.00</u>

**Ocean Charter School
Check/Voucher Register
From 2/1/2016 through 3/31/2016**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
2/1/2016	1007343	BARBARA JUNG	REIM - FAT BRIAN	(22.90)
2/2/2016	STD02/02/16CS	CHARTERSAFE	02/16 - PACKAGE PREMIUM AND WORKERS' COMP	5,043.00
2/3/2016	1007405	ANGELA BAAS	REIM - CHARGE FOR INSPECTION OF LIGHTS	99.00
2/3/2016	1007406	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	82.55
2/3/2016	1007407	BLUE SHIELD OF CALIFORNIA	02/16 - MEDICAL & DENTAL PREMIUM #W00551641000	23,725.90
2/3/2016	1007408	MARYANGEE CANO	REIM - SHIPPING	13.25
2/3/2016		MARYANGEE CANO	REIM - VONS	59.75
2/3/2016	1007409	DAWN KASEY LOVELACE	01/16 - OUTREACH AND COMMUNITY RELATIONS SERVICE	537.50
2/3/2016	1007410	MATTHEW FAST	REIM - VONS	13.57
2/3/2016		MATTHEW FAST	REIM - WALMART	54.46
2/3/2016	1007411	GKKWORKS	10/15 - ARCHITECTURAL SERVICES FOR FUTURE SITE	17,996.13
2/3/2016	1007412	HESS & ASSOCIATES, INC.	Q2/FY 15-16 - STRS/PERS REPORTING	205.00
2/3/2016	1007413	JENNY HORNUNG	REIM - LIVE SCAN	40.00
2/3/2016	1007414	INGLEWOOD FIRE EXTINGUISERH SERVICE CO.	8 FIRE EXTINGUISHERS	781.42
2/3/2016		INGLEWOOD FIRE EXTINGUISERH SERVICE CO.	FIRE EXTINGUISHER SERVICE FOR MV CAMPUS	193.00
2/3/2016	1007415	JOSEPH J. BLAKE & ASSOCIATES, INC.	01/15/16 - PROPERTY APPRAISAL REPORT RETAINER	2,250.00
2/3/2016	1007416	KABAZON WATERS	WATER DELIVERY FOR MV CAMPUS	57.97
2/3/2016		KABAZON WATERS	WATER DELIVERY FOR REEF CAFE	10.57
2/3/2016		KABAZON WATERS	WATER DELIVERY FOR WC CAMPUS	90.00
2/3/2016	1007417	MANAL LAWRENCE	REIM - SNACKS	156.95
2/3/2016	1007418	JOAN T. NEWTON	FACULTY SINGING WORKSHOP, MUSIC PACKETS	205.00
2/3/2016	1007419	MARLENE NICHOLAS	REIM - CLASSROOM MATERIALS	364.76
2/3/2016		MARLENE NICHOLAS	REIM - SNACKS	109.99
2/3/2016	1007420	OFFICE DEPOT	COFFEE, OFFICE SUPPLIES	140.56
2/3/2016		OFFICE DEPOT	PAPER	177.13
2/3/2016	1007421	ANNETTE PARRY	08/15 -12/15 - MENTORING SERVICES FOR WALDORF GAMES	520.00
2/3/2016	1007422	THE PLANNING CENTER, DC&E	12/1/15 - 12/31/15 - SITE SERVICES GEOLOGICAL AND ENVIRONMEN	3,545.03
2/3/2016	1007423	PREMIER EDUCATIONAL STAFFING	01/18 - 01/22/16 - SUBSTITUTES	710.00
2/3/2016	1007424	PRN NURSING CONSULTANTS	01/13/16 - EPIPEN TRAINING FOR BOTH CAMPUSES	300.00
2/3/2016	1007425	RICOH AMERICAS CORPORATION - 036-0029790-00	01/16 - COPIER LEASE AT WC CAMPUS	970.11
2/3/2016	1007426	CHRISTINA RUBINO	REIM - WHOLE FOODS	47.82
2/3/2016	1007427	JENNY SEGAL	REIM - USPS, CRAIGSLIST	53.81
2/3/2016	1007428	SEMA, INC.	12/15 - SHARP COPIER LEASE	899.04
2/3/2016	1007429	Alyson Shelton	REIM - PARKING	12.00
2/3/2016	1007430	THREE STAR MAINTENANCE	DEODORIZING AND SHAMPOO OF CARPETING	80.00
2/3/2016	1007431	TIME WARNER CABLE	1/20 - 2/19/16 - INTERNET FOR YELLOW HOUSE	95.08
2/3/2016	1007432	KIMBERLY TOMASOSKI	REIM - SHIPPING	64.08
2/3/2016	1007433	TOTAL EDUCATION SOLUTIONS	12/15 - PT SERVICES	519.76
2/3/2016	1007434	YOUNG, MINNEY & CORR LLP	12/15 - LEGAL SERVICES	22,878.00
2/3/2016	5091	KATOTAIKO	JAPANESE TAIKO DRUM - FUNDED BY JAPANESE BUSINESS	1,840.25
2/9/2016	1007435	CALIFORNIA TEACHERS ASSOCIATION	01/16 - UNION DUES CTA	1,733.28
2/9/2016	1007436	LEGEND EMPLOYEE BENEFIT ACCOUNT	01/31/16 PAYROLL - 403B	4,582.86
2/9/2016	1007437	OCEAN CHARTER TEACHERS' ASSOCIATION	01/16 - UNION DUES LOCAL CHAPTER	313.72
2/9/2016	1007438	AT&T - 3103489050724	12/20/15 - 1/19/16 - PHONES AT WC CAMPUS	165.59
2/9/2016	1007439	AT&T	01/19 - 02/18/16 - INTERNET SERVICE AT WC CAMPUS	1,475.42
2/9/2016		AT&T	12/19/15 - 01/18/16 - INTERNET SERVICE AT WC CAMPUS	1,475.42
2/9/2016	1007440	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	82.55
2/9/2016	1007441	BROWN SHEEP COMPANY, INC.	ITEMS FOR OCS STORE	493.03
2/9/2016	1007442	BSN SPORTS	RECESS EQUIPMENT	71.28
2/9/2016	1007443	MARYANGEE CANO	REIM - VONS	242.57
2/9/2016	1007444	CAROLINA BIOLOGICAL SUPPLY COMPANY	SCIENCE SUPPLIES	170.26
2/9/2016	1007445	CHARTER'S CHOICE EDUCATIONAL SERVICES	01/16 - 01/31/16 - PSYCH SERVICES	8,801.25
2/9/2016	1007446	MATTHEW FAST	REIM - VONS	17.67
2/9/2016	1007447	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	01/16 - UTILITIES	744.17
2/9/2016	1007448	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	CLASS MATERIALS	106.39
2/9/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	ITEMS FOR OCS STORE	452.54
2/9/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	ITEMS FOR OCS STORE FUNDRAISER	1,230.81
2/9/2016	1007449	MARY T. MILLER	01/16 - OT SERVICES	2,000.00
2/9/2016	1007450	NO-BURN, INC	FIREPROOFING SUBSTANCE	503.64
2/9/2016	1007451	OFFICE DEPOT	DRY ERASE CLEANING PAD	8.01
2/9/2016		OFFICE DEPOT	ELECTRIC PENCIL SHARPENER	19.72
2/9/2016		OFFICE DEPOT	ERASER, POSTAGE FEES	51.02
2/9/2016		OFFICE DEPOT	FORKS	8.26
2/9/2016		OFFICE DEPOT	MULTIPURPOSE LUBRICANT	16.40
2/9/2016		OFFICE DEPOT	TAPE, PAPER, HIGHLIGHTERS, MARKERS, PENCILS	109.50
2/9/2016	1007452	PREMIER EDUCATIONAL STAFFING	1/25/16 - 1/29/16 - SUBSTITUTE STAFFING	990.00
2/9/2016	1007453	MERRIE SCHMIDT	REIM - CLASS AND STUDENT SUPPLIES	296.26
2/9/2016	1007454	SHERIDAN SECHTER & ASSOCIATES, INC.	ADMISSION AND PARKING FOR FIELD TRIP	422.00
2/9/2016	1007455	TIME WARNER CABLE	02/15 - INTERNET FOR CLASSROOMS AT MV CAMPUS	239.99

**Ocean Charter School
Check/Voucher Register
From 2/1/2016 through 3/31/2016**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
2/9/2016	1007456	VISION SERVICE PLAN INC	02/16 - VISION SERVICE PLAN	616.95
2/9/2016	1007457	WAXIE SANITARY SUPPLY	CUSTODIAL SUPPLIES	775.18
2/9/2016		WAXIE SANITARY SUPPLY	SOAP DISPENSERS	51.19
2/10/2016	1007458	AALBERS & ASSOCIATES	RETAINER FOR SURVEY AND MAPPING SERVICES FOR PANAMA LOCATION	1,500.00
2/10/2016	1007459	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	165.10
2/10/2016	1007460	CAPITAL CONTRACTORS	12/15 - 12/17/15 - SANITIZE CLASSROOMS	515.00
2/10/2016	1007461	CAROLINE KASS	REIM - RESTAURANT DEPOT	310.57
2/10/2016	1007462	AKIKO KOMANO	GUEST EURYTHMY TEACHER FROM JAPAN	0.00
2/10/2016	1007463	MANAL LAWRENCE	REIM - TRADER JONES, SMART&FINAL, RALPHS, MICHAELS	147.80
2/10/2016	1007464	CHRISTINA RUBINO	REIM - WHOLE FOODS	43.86
2/17/2016	1007465	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	82.55
2/17/2016	1007466	BIG DADDY'S ANTIQUES, INC	RENTAL FEE FOR EVENT SPACE FOR SILENT AUCTION	5,000.00
2/17/2016	1007467	ADAM BRUNO	01/16 - COUNSELING SERVICES	5,280.00
2/17/2016	1007468	JAMES BUSH	01/01 - 01/31/16 - SITE CONSULTANT	8,961.96
2/17/2016	1007469	CARLOS CASTILLO	REIM - RAINBOW ACRES, COSTCO	78.96
2/17/2016	1007470	COMPREHENSIVE THERAPY ASSOCIATES, INC.	01/16 - SPEECH THERAPY	7,996.80
2/17/2016	1007471	DAVEY'S LOCKER	MSMCGURKS 7TH GRADE CLASS FIELD TRIP	176.00
2/17/2016	1007472	DEPARTMENT OF JUSTICE	FINGERPRINT APPS	128.00
2/17/2016	1007473	EMPLOYMENT DEVELOPMENT DEPARTMENT	10/1/15 - 12/31/15 - EDD SERVICES	1,614.60
2/17/2016	1007474	GEOSYSTEMS, INC	11/10/15 - PROJECT MEETING, SITE REPORT OVERVIEW FOR	527.35
2/17/2016	1007475	GKKWORKS	OCEAN CHARTER PRE-DESIGN SERVICES #2	12,854.25
2/17/2016	1007476	KABAZON WATERS	WATER DELIVERY AT MV CAMPUS	64.95
2/17/2016		KABAZON WATERS	WATER DELIVERY AT WC CAMPUS	141.19
2/17/2016		KABAZON WATERS	WATER DELIVERY FOR REEF CAFE	15.36
2/17/2016	1007477	LA COUNTY DEPT OF PUBLIC HEALTH	FOOD SAFETY INSPECTION IN PUBLIC SCHOOLS	155.00
2/17/2016	1007478	LAKESHORE	STUDENT MATERIALS, READERS	182.80
2/17/2016	1007479	ERIKA LIU	REIM - HOME DEPOT, JOANN	96.50
2/17/2016	1007480	KRISTY MACK-FETT	REIM - COSTCO	203.02
2/17/2016	1007481	SCHOCKPROOF SHIPPING	RACQUET BALLS TO BE USED AS MATH MANIPULATIVES	20.50
2/17/2016	1007482	VERIZON COMMUNICATIONS	02/16 - PHONE AND INTERNET AT MV CAMPUS	530.30
2/17/2016	1007483	YURI WHITE	REIM - LAKESHORE, DAISO, MARUKAI	85.42
2/17/2016	1007484	ZACHARY WINTER	REIM - HOME DEPOT	20.42
2/17/2016	1007485	YOUNG, MINNEY & CORR LLP	01/16 - LEGAL SERVICES	9,806.37
2/19/2016	STD02/19/16AK	AKIKO KOMANO	02/19/16 - INTERNATIONAL WIRE FEE FOR A KOMANO	45.00
2/19/2016	STD02/19/16AK2	AKIKO KOMANO	INTERNATIONAL WIRE TRANSFER	3,487.14
2/23/2016	1007486	CHARTER'S CHOICE EDUCATIONAL SERVICES	02/01 - 02/15/16 - PSYCH SERVICES	5,812.50
2/23/2016	1007487	MARINA CHRISTIAN FELLOWSHIP	03/16 - RENT	17,866.00
2/23/2016		MARINA CHRISTIAN FELLOWSHIP	12/15 - YELLOW HOUSE RENT	1,356.00
2/23/2016	1007488	OCEAN INSTITUTE	4TH GRADE FIELDTRIP	7,950.00
2/23/2016	1007489	OFFICE DEPOT	CREAMER, PLASTIC COVERS, LIDS	52.39
2/23/2016		OFFICE DEPOT	FACIAL TISSUE	50.13
2/23/2016		OFFICE DEPOT	SUGAR, COFFEE, CUPS	162.56
2/23/2016		OFFICE DEPOT	SUGAR, FORKS	301.42
2/23/2016	1007490	PRN NURSING CONSULTANTS	1/27/16 - NURSE ASSESSMENT	220.00
2/23/2016		PRN NURSING CONSULTANTS	1/5/16 - NURSE ASSESSMENT	220.00
2/23/2016		PRN NURSING CONSULTANTS	11/18/15 - NURSE ASSESSMENT	600.00
2/23/2016		PRN NURSING CONSULTANTS	12/1/15 - CONFERENCE CALL	120.00
2/23/2016		PRN NURSING CONSULTANTS	12/15/15 - NURSE ASSESSMENT	220.00
2/23/2016		PRN NURSING CONSULTANTS	12/18/15 - NURSE ASSESSMENT	220.00
2/23/2016	1007491	WEST EARL WOOLEN MILL	CLASS MATERIALS FOR HANDWORK	88.80
2/23/2016	1007492	BARBARA JUNG	REIM - FAT BRIAN	22.90
2/29/2016	1006979	FLIP FLOP RANCH	MS. CRATER'S 3RD GRADE FIELD TRIP TO FLIP FLOP RANCH	(500.00)
2/29/2016	1007085	ALLIANCE FOR PUBLIC WALDORF EDUCATION	2015-16 MEMBERSHIP FOR PUBLIC WALDORF EDUCATION	(2,300.00)
2/29/2016	1007276	FLIP FLOP RANCH	BALANCE FOR MS. CRATERS 3RD GRADE FIELDTRIP	(1,200.00)
2/29/2016		FLIP FLOP RANCH	BALANCE FOR MS. JAUQUES 3RD GRADE FIELDTRIP	(1,160.00)
3/1/2016	1006361	MERRIE SCHMIDT	REIMB - STAPLES, SMART&FINAL, EDUCATION STATION, AMAZON	(175.21)
3/1/2016	1006379	CHRISTINA RUBINO	REIMB - AMAZON	(192.42)
3/1/2016		CHRISTINA RUBINO	REIMB - MICHAEL'S, WHOLE FOODS, TRADER JOE'S	(107.65)
3/1/2016	1006458	OCEAN CHARTER TEACHERS' ASSOCIATION	02/15 - UNION DUES LOCAL CHAPTER	(13.64)
3/1/2016	1006474	OCEAN CHARTER TEACHERS' ASSOCIATION	08/14 - UNION DUES LOCAL CHAPTER	(259.16)
3/1/2016		OCEAN CHARTER TEACHERS' ASSOCIATION	09/14 - UNION DUES LOCAL CHAPTER	(272.80)
3/1/2016	1006501	OCEAN CHARTER TEACHERS' ASSOCIATION	03/15 - UNION DUES LOCAL CHAPTER	(245.52)
3/1/2016	1006569	NICOLE BLUME	REIMB - EDUCATION STATION	(108.15)
3/1/2016	1006585	OCEAN CHARTER TEACHERS' ASSOCIATION	04/15 - UNION DUES LOCAL CHAPTER	(245.52)
3/1/2016	1006638	BRYAN ALLEY	REIMB - R/T MILEAGE	(50.00)
3/1/2016	1006639	CORI AMENDT	REIMB - CERAMICS CASTLE	(63.22)
3/1/2016	1006676	OCEAN CHARTER TEACHERS' ASSOCIATION	05/15 - UNION DUES LOCAL CHAPTER	(245.52)
3/1/2016	1006743	CARLOS CASTILLO	REIM - RALPHS, MYSTIC BOOKS	(49.48)
3/1/2016	1006809	CARLOS CASTILLO	REIM - MILEAGE	(125.00)

**Ocean Charter School
Check/Voucher Register
From 2/1/2016 through 3/31/2016**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
3/1/2016	1006827	TOMASA MENDOZA	REIM - MILEAGE	(125.00)
3/1/2016	1006858	ANGELICA GONZALEZ	REIM - MILEAGE	(20.00)
3/1/2016	1006859	MATT JOHNSON	REIM - MILEAGE	(20.00)
3/1/2016	1006872	MARIA SMITH	07/19 - 07/25/15 - ROOM RENTAL FOR RUDOLF STEINER COLLEGE	(210.00)
3/1/2016	1006893	BILLIE KARIHER-DYER	REIM - SUPPLIES FOR HANDWORK CLASSES	(5.00)
3/1/2016	1006902	MORE PREPARED LLC	FIRST AID SUPPLIES	(89.91)
3/1/2016	1006905	P GRAHAM DUNN INC.	NAME PLATES FOR STAFF	(80.38)
3/1/2016	1007040	SARA ABRISHAMI	REIM - LIVESCAN	(25.00)
3/1/2016	1007068	OCEAN CHARTER TEACHERS' ASSOCIATION	09/15 - UNION DUES LOCAL CHAPTER	(286.44)
3/1/2016	1007192	OCEAN CHARTER TEACHERS' ASSOCIATION	10/15 - UNION DUES LOCAL CHAPTER	(272.80)
3/1/2016	1007260	OCEAN CHARTER TEACHERS' ASSOCIATION	11/15 - UNION DUES LOCAL CHAPTER	(259.16)
3/1/2016	1007308	KIRT EFTEKHAR	REIMB - RALPHS	0.00
3/1/2016	1007329	OCEAN CHARTER TEACHERS' ASSOCIATION	12/15 - UNION DUES LOCAL CHAPTER	(272.80)
3/1/2016	1007493	MELISSA ATKINSON	REIM - MIELKES FIBER ARTS - WOOL ROVING	144.70
3/1/2016	1007494	ANGELA BAAS	REIM - GREEN EARTH - PEST CONTROL	1,220.00
3/1/2016	1007495	BAGELWORKS CAFE	WEEKLY BAGEL ORDER AT MV CAMPUS FOR REEF CAFE	82.55
3/1/2016	1007496	BLUE SHIELD OF CALIFORNIA	03/16 - MEDICAL & DENTAL PREMIUM	29,120.51
3/1/2016	1007497	DIEM-MI TRAN BURTON	REIM - IKEA - GARMENT TRACK & CURTAINS, TJMAXX - HANGERS	47.05
3/1/2016	1007498	CARLOS CASTILLO	REIM - CO-OP, COSTCO - SNACKS	121.61
3/1/2016	1007499	DAWN KASEY LOVELACE	02/01/16 - 02/08/16 - OUTREACH, COMMUNITY RELATIONS SERVICE	162.50
3/1/2016	1007500	GE CAPITAL	02/16 - CANON COPIER LEASE #90136199524	744.11
3/1/2016	1007501	MANAL LAWRENCE	REIM - SNACKS FOR AFTERCARE AT MV CAMPUS	164.58
3/1/2016	1007502	ERIKA LIU	REIM - HOME DEPOT - SCREWS & NUTS	3.82
3/1/2016	1007503	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	PENCILS BACKORDERED FROM INVOICE 64243	16.13
3/1/2016		MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	WOOL SHEETS BACKORDERED FROM INVOICE 64244	40.37
3/1/2016	1007504	OFFICE DEPOT	POSTAGE STAMP, MARKER, DRYERASE, EXPO, STAMP, DOORSTOP	42.36
3/1/2016	1007505	PREMIER EDUCATIONAL STAFFING	01/11 - 01/15/16 - SUBSTITUTE STAFF	610.00
3/1/2016		PREMIER EDUCATIONAL STAFFING	2/15/16 - 2/19/16 SUBSTITUTE STAFFING	2,130.00
3/1/2016	1007506	PRN NURSING CONSULTANTS	11/18/15 - NURSE ASSESSMENT	220.00
3/1/2016	1007507	RICOH AMERICAS CORPORATION - 036-0029790-00	COPIER LEASE AT WC CAMPUS	970.11
3/1/2016	1007508	PANDITHA SARATCHANDRA	REIM - UPS STORE - LIVE SCAN	25.00
3/1/2016	1007509	SEMA, INC.	01/16 - SHARP COPIER LEASE AT MV CAMPUS	821.98
3/1/2016	1007510	LOIS STARER	REIM - SOUTHWEST STRINGS - PEG DROPS	7.99
3/1/2016	1007511	VISION SERVICE PLAN INC	03/16 - VISION SERVICE PLAN	643.74
3/1/2016	1007512	WAXIE SANITARY SUPPLY	GLUTTON TNS BLACK 200/CS, TRASH BAGS	373.17
3/1/2016		WAXIE SANITARY SUPPLY	GP 52052 ENMOTION AUTO TOUCH	38.39
3/1/2016	STD03/15/16CS	CHARTERSAFE	03/16 - PACKAGE PREMIUM AND WORKERS' COMP	5,043.00
3/3/2016	5092	PANDITHA SARATCHANDRA	FINAL PAYCHECK	359.90
3/8/2016	1007513	1000BULBS.COM	LIGHT BULBS FOR YELLOW HOUSE	112.62
3/8/2016	1007514	AMRAMP - LOS ANGELES	2/11 - 3/10/16 - RAMP RENTAL	508.31
3/8/2016	1007515	AT&T - 3103489050724	01/20 - 02/19/16 - PHONES AT WC CAMPUS	168.10
3/8/2016	1007516	AT&T	1/19 - 2/18/16 - INTERNET AT WC CAMPUS	1,475.42
3/8/2016	1007517	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	165.10
3/8/2016	1007518	BARNES & NOBLE	READERS	69.76
3/8/2016	1007519	ADAM BRUNO	02/16 - COUNSELING SERVICES	6,080.00
3/8/2016	1007520	CENTER TERMITE & PEST CONTROL, INC.	02/16 - INSECT/RODENT CONTROL SERVICE	175.00
3/8/2016	1007521	ANDREW DAVEY	REIM - CLASS STAGE	104.33
3/8/2016	1007522	MATTHEW FAST	REIM - CULINARY CLASS SUPPLIES	27.86
3/8/2016	1007523	FLIP FLOP RANCH	BALANCE DUE FOR PORTAPOTTY	0.00
3/8/2016	1007524	PATRICE LAPORTE	02/01 - 02/29/16 - OT SERVICES	8,946.25
3/8/2016	1007525	MANAL LAWRENCE	REIM - AFTERCARE SNACKS	80.72
3/8/2016	1007526	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	STUDENT MATERIALS	136.51
3/8/2016	1007527	OFFICE DEPOT	BOXES	251.53
3/8/2016		OFFICE DEPOT	ENVELOPES, LABELS	97.37
3/8/2016		OFFICE DEPOT	OUTDOOR WALKWAY FLOOR MATS FOR SAFETY	701.92
3/8/2016	1007529	PREMIER EDUCATIONAL STAFFING	2/22 - 2/26/16 SUBSTITUTE STAFFING	950.00
3/8/2016	1007530	CHRISTINA RUBINO	REIM - CLASS SNACKS	79.26
3/8/2016	1007531	TIME WARNER CABLE	03/16 - INTERNET SERVICE AT MV CAMPUS	239.99
3/8/2016	1007532	TREEPEOPLE	STUDENT ADMISSION FEE FOR ECO TOUR	125.00
3/8/2016	1007533	WALDORF SCHOOL OF ORANGE COUNTY	7TH/8TH GRADE TRACK AND FIELD EVENT	3,700.00
3/8/2016	1007534	WEST EARL WOOLEN MILL	WOOL	20.24
3/8/2016	1007535	YURI WHITE	REIM - DAISO	89.93
3/8/2016	1007536	DIANA WINSTON	MINDFUL MEDITATION CDS, FULLY PRESENT BOOKS	60.00
3/8/2016	1007537	YOUNG, MINNEY & CORR LLP	02/16 - LEGAL SERVICES	5,557.50
3/9/2016	1007528	WISHTOYO FOUNDATION	MS. ALY 4A GRADE - FIELD TRIP TO WISHTOYO CHUMASH VILLAGE	300.00
3/9/2016	1007538	CALIFORNIA TEACHERS ASSOCIATION	02/16 - UNION DUES CTA	1,431.84
3/9/2016	1007539	LEGEND EMPLOYEE BENEFIT ACCOUNT	02/29/16 PAYROLL - 403B	4,618.88
3/9/2016	1007540	OCEAN CHARTER TEACHERS' ASSOCIATION	02/16 - UNION DUES LOCAL CHAPTER	259.16
3/16/2016	1007541	PATRICE LAPORTE	01/16 - OT SERVICES	7,905.00
3/16/2016	1007542	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	02/16 - UTILITIES	792.76

**Ocean Charter School
Check/Voucher Register
From 2/1/2016 through 3/31/2016**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
3/16/2016	1007543	OFFICE DEPOT	2016 SILENT AUCTION SUPPLIES	144.01
3/16/2016		OFFICE DEPOT	BUTTERFLY MOP	148.02
3/16/2016		OFFICE DEPOT	LIGHT BULBS, BANDAGES, LABELS	44.35
3/16/2016		OFFICE DEPOT	MAT	225.67
3/16/2016		OFFICE DEPOT	PAPER, PORTFOLIOS	172.48
3/16/2016	1007544	YOUNG, MINNEY & CORR LLP	02/16 - LEGAL SERVICES	8,104.45
3/16/2016	5093	CENTER TERMITE & PEST CONTROL, INC.	03/16 - PEST CONTROL SERVICE	325.00
3/17/2016	1007545	CAITLIN O'BRIEN	06/30/15 PAYROLL CHECK RE-ISSUE	485.78
3/17/2016	5094	MUSIC MAKES THE DIFFERENCE	03/19/16 - DJ SERVICES	350.00
3/17/2016	5095	HANNIBAL HARRIS	03/16 - STAGE LIGHTING, EQUIPMENT RENTAL, SET UP &	1,028.50
3/22/2016	1007546	ALLIANCE FOR PUBLIC WALDORF EDUCATION	2015-16 MEMBERSHIP FOR PUBLIC WALDORF EDUCATION	2,300.00
3/29/2016	1007547	AMRAMP - LOS ANGELES	3/11 - 4/10/16 - RAMP RENTAL	508.31
3/29/2016	1007548	BLUE SHIELD OF CALIFORNIA	04/16 - MEDICAL & DENTAL PREMIUM	23,293.02
3/29/2016	1007549	MARYANGEE CANO	REIM - USPS	264.96
3/29/2016	1007550	COMPREHENSIVE THERAPY ASSOCIATES, INC.	02/16 - SPEECH THERAPY	6,460.00
3/29/2016	1007551	EXCELLENT EDUCATION DEVELOPMENT INC.	02/16 - MANAGEMENT CONTRACT FEE	6,804.17
3/29/2016		EXCELLENT EDUCATION DEVELOPMENT INC.	03/16 - MANAGEMENT CONTRACT FEE	6,804.17
3/29/2016	1007552	FLIP FLOP RANCH	03/22 - 03/24/16 - FINAL PAYMENT FOR MRS JAQUES CLASS TRIP	1,745.00
3/29/2016		FLIP FLOP RANCH	04/06 - 04/08/16 - FINAL PAYMENT FOR MS CRATER'S CLASS TRIP	2,325.00
3/29/2016	1007553	GRACE CLEANING MAINTENANCE	CLEANING SERVICES	1,858.98
3/29/2016	1007554	GREEN EARTH PEST CONTROL, INC	MONTHLY PEST CONTROL SERVICE AND RODENT BAIT STATIONS	618.03
3/29/2016	1007555	THE K & M CENTER	INSERVICE TRAINING WITH DR. MELISSA MULLIN	550.00
3/29/2016	1007556	LAUSD MAINTENANCE & OPERATIONS	11/11/15 - ADMISSIONS DAY HOLIDAY OT PAY	1,044.16
3/29/2016	1007557	MANAL LAWRENCE	REIM - SNACKS FOR AFTERCARE	174.39
3/29/2016	1007558	MARINA CHRISTIAN FELLOWSHIP	03/16 - YELLOW HOUSE RENT	1,356.00
3/29/2016		MARINA CHRISTIAN FELLOWSHIP	04/16 - RENT	17,866.00
3/29/2016	1007559	MARLENE NICHOLAS	REIM - CLASS SUPPLIES	256.65
3/29/2016	1007560	PCCCI	04/25 - 04/28/16 - DEPOSIT FOR FIELDTRIP	3,000.00
3/29/2016	1007561	PREMIER EDUCATIONAL STAFFING	3/7/16 - 3/11/16 SUBSTITUTE STAFFING	1,330.00
3/29/2016	1007562	PRN NURSING CONSULTANTS	1/20/16 - IEP MEETING	840.00
3/29/2016		PRN NURSING CONSULTANTS	1/21/16 - NURSE ASSESSMENT	220.00
3/29/2016		PRN NURSING CONSULTANTS	1/5/16 - NURSE ASSESSMENT	280.00
3/29/2016		PRN NURSING CONSULTANTS	1/9/16 - NURSE ASSESSMENT	400.00
3/29/2016		PRN NURSING CONSULTANTS	2/1/16 - NURSE ASSESSMENT	220.00
3/29/2016		PRN NURSING CONSULTANTS	2/12/16 - NURSE ASSESSMENT	400.00
3/29/2016		PRN NURSING CONSULTANTS	2/15/16 - NURSE ASSESSMENT	220.00
3/29/2016		PRN NURSING CONSULTANTS	2/21/16 - NURSE ASSESSMENT	220.00
3/29/2016		PRN NURSING CONSULTANTS	2/28/16 - NURSE ASSESSMENT	220.00
3/29/2016		PRN NURSING CONSULTANTS	2/8/16 - NURSE ASSESSMENT	220.00
3/29/2016	1007563	CHRISTINA RUBINO	REIM - SNACKS AND BOOK	36.54
3/29/2016	1007564	SANDERLING WALDORF SCHOOL	5TH GRADE PENTATHLON	3,120.00
3/29/2016	1007565	ELIZABETH SEWARD	REIM - HANDWORK SUPPLIES	582.32
3/29/2016	1007566	KIMBERLY TOMASOSKI	REIM - USPS	144.00
3/29/2016	1007567	VERIZON COMMUNICATIONS	03/16 - PHONE AND INTERNET AT MV CAMPUS	522.05
3/29/2016	1007568	YURI WHITE	REIM - MARUKAI	18.06
3/30/2016	1007569	SYNCHRONY BANK/AMAZON	AMAZON - REFUND FOR WOMAN'S BICYCLE	(182.51)
3/30/2016		SYNCHRONY BANK/AMAZON	STATEMENT ENDING 01/26/16	168.93
3/30/2016		SYNCHRONY BANK/AMAZON	STATEMENT ENDING 02/26/16	71.96
2/17/2016	STD01/28/16CCU1	CALIFORNIA CREDIT UNION - 3597	STATEMENT ENDING 01/28/16	265.41
2/17/2016	STD01/28/16CCU2	CALIFORNIA CREDIT UNION - 4355	STATEMENT ENDING 01/28/16	1,000.91
3/25/2016	CC 02/28/16 3597	CALIFORNIA CREDIT UNION - 3597	STATEMENT ENDING 02/28/16	1,325.64
3/25/2016	CC 02/28/16 4355	CALIFORNIA CREDIT UNION - 4355	STATEMENT ENDING 02/28/16	133.19
2/23/2016	500000	GEOSYSTEMS, INC	02/16 - RETAINER FEE FOR SOILS AND ENGINEERING GEOLOGIC	5,000.00
3/1/2016	500001	THE PLANNING CENTER, DC&E	01/16 - ENVIRONMENTAL STUDIES FOR OCEAN CHARTER SCHOOL	4,049.40
3/9/2016	500002	THE PLANNING CENTER, DC&E	10/1 - 10/31/15 - PROFESSIONAL SERVICES	2,101.00
3/16/2016	500003	ELIZABETH KORAVOS	02/20/16 - LAUSD AUGMENTATION GRANT PROPOSAL	7,500.00
3/29/2016	500004	JAMES BUSH	2/1 - 2/29/16 SITE CONSULTANT	8,657.92
3/29/2016	500005	JOSEPH J. BLAKE & ASSOCIATES, INC.	FINAL PAYMENT DUE FOR PROPERTY APPRAISAL OF PANAMA SITE	2,250.00

Report Total

417,682.01

	2015-16 Budget - Amended	2015-16 Trend	ACTUAL Jul-15	ACTUAL Aug-15	ACTUAL Sep-15	ACTUAL Oct-15	ACTUAL Nov-15	ACTUAL Dec-15	ACTUAL Jan-16	ACTUAL Feb-16	ACTUAL Mar-16	74,227 Apr-16	Actuals as of May-16	Actuals as of Jun-16	Actuals as of 3/31/2016 Accrual	FORECAST Jul-15 - Jun-16	Budget Variance Better / (Worse)	% Better / (Worse)
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%				
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0			
# of School Days in Month			0	6	19	21	16	14	19	19	18	19	21	8		180		
Enrollment	465	465														465	-	0%
Unduplicated Count of Low Income, EL, Foster Youth	93	93														93	-	0%
ADA	438.38	435.82														435.82	(3)	
Income																		
8011-8096 - Local Control Funding Formula Revenue																		
8011 Local Control Funding Formula	1,896,517	1,755,574	-	95,158	95,158	171,285	171,285	171,285	171,285	171,285	142,908	139,332	139,332	139,332	147,929	1,755,574	(140,942)	-7%
8012 Education Protection Account	567,119	583,348	-	-	142,695	-	-	142,695	-	-	155,876	-	-	-	142,082	583,348	16,230	3%
8019 Local Control Funding Formula - Prior Year	(1)	-	(1)	-	-	-	-	-	-	-	(3,576)	-	-	-	(3,577)	(3,577)	(3,576)	357600%
8096 In Lieu of Property Taxes	721,034	827,600	43,541	87,083	58,055	58,055	-	116,110	58,055	101,596	104,678	68,758	68,758	68,758	(5,849)	827,600	106,566	15%
Total 8011-8096 - Local Control Funding Formula Revenue	3,184,668	3,166,523	43,540	182,241	295,908	229,340	171,285	430,090	229,340	272,881	399,886	208,090	208,090	208,090	284,163	3,162,946	(21,723)	-1%
8100-8299 - Other Federal Income																		
8181 Federal Special Education (IDEA)	84,331	83,839	5,093	10,185	6,790	6,790	-	13,580	6,790	11,883	5,719	5,867	5,867	5,867	(593)	83,839	(492)	-1%
8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title I, A Basic Grants Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8292 Title II, A Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8100-8299 - Other Federal Income	84,331	83,839	5,093	10,185	6,790	6,790	-	13,580	6,790	11,883	5,719	5,867	5,867	5,867	(593)	83,839	(492)	-1%
8300-8599 - Other State Income																		
8311 Special Ed - AB602	248,456	247,005	15,004	30,007	20,005	20,005	-	40,010	20,005	35,008	16,850	17,286	17,286	17,286	(1,746)	247,005	(1,451)	-1%
8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 Mandate Block Grant	239,797	239,797	-	-	-	-	6,270	99,914	99,904	7,871	-	25,688	-	-	150	239,797	-	-
8560 State Lottery Revenue	79,477	79,111	-	-	-	-	-	-	19,678	-	-	19,778	-	-	39,656	79,111	(366)	0%
8590 Charter School Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8591 SB740	165,075	164,280	-	-	-	-	-	-	-	80,397	-	40,199	-	-	43,684	164,280	(795)	0%
8599 All Other State Revenues	32,264	32,264	-	-	-	-	-	-	25,811	-	6,453	-	-	-	-	32,264	-	-
Total 8300-8599 - Other State Income	765,069	762,458	15,004	30,007	20,005	20,005	6,270	139,924	165,398	115,405	31,174	102,951	17,286	17,286	81,744	762,458	(2,612)	0%
8600-8699 - Other Income-Local																		
8634 Food Service Sales	64,596	55,238	-	-	-	-	-	13	-	-	-	40,508	5,831	6,444	2,442	55,238	(9,358)	-14%
8660 Interest / Dividend Income	2,048	1,728	170	173	164	170	168	172	172	161	170	170	170	170	2,029	(19)	-1%	
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8670 In Kind Donation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8690 All Other Local Revenue	219,630	219,630	1,000	19,783	28,969	20,071	4,836	17,634	21,281	27,910	8,226	43,731	8,746	1,977	15,465	219,630	-	
8698 Grants	4,400	4,400	-	-	-	-	-	-	4,400	1,000	-	-	-	-	5,400	5,400	1,000	23%
8699 Fundraising	398,016	379,272	1,400	350	4,413	5,407	7,056	53,406	54,516	32,622	68,929	23,637	59,933	106,220	(38,615)	379,272	(18,744)	-5%
8792 Transfers of Apportionments - Special Ed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8600-8699 - Other Income-Local	688,691	660,268	2,570	20,306	33,546	25,648	12,060	71,225	80,368	61,693	77,325	108,045	74,680	114,811	(20,708)	661,570	(27,121)	-4%
8999 Prior Year Adjustment	32,411	12,419	(2)	150	93	2,260	-	7,143	2,767	8	-	-	-	-	-	12,419	(19,992)	-62%
TOTAL INCOME	4,755,171	4,685,507	66,204	242,889	356,342	284,043	189,615	661,962	484,663	461,870	514,104	424,954	305,923	346,055	344,606	4,683,232	(71,939)	-2%
Expense																		
1000 - Certificated Salaries																		
1110 Teachers' Salaries	1,185,237	1,189,437	-	106,566	91,247	116,444	110,422	115,753	105,583	107,363	102,720	105,583	105,583	116,890		1,184,154	1,083	0%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
1170 Teacher Salaries - Substitute	48,644	49,680	-	841	4,874	5,251	6,187	4,989	3,728	5,317	6,327	4,244	5,444	3,644		50,845	(2,200)	5%
1175 Teachers' Salaries - Stipend/Extra Duty	10,250	6,525	-	-	-	-	1,365	-	-	490	870	1,000	1,000	1,800		6,525	3,725	-36%
1200 Certificated Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
1300 Certificated Supervisor and Administrator Salaries	201,295	201,296	16,446	16,446	16,446	16,446	16,446	18,418	16,446	16,446	16,446	16,446	16,446	18,419		201,295	0	0%

Ocean Charter School
2015-16 Cash Flow Forecast

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	2015-16	2015-16	Actuals as of 3/31/2016												FORECAST		Budget Variance	
	Budget - Amended	Trend	ACTUAL Jul-15	ACTUAL Aug-15	ACTUAL Sep-15	ACTUAL Oct-15	ACTUAL Nov-15	ACTUAL Dec-15	ACTUAL Jan-16	ACTUAL Feb-16	ACTUAL Mar-16	Apr-16	May-16	Jun-16	Accrual	Jul-15 - Jun-16	Better / (Worse)	% Better / (Worse)
Total 7000 - Other Outgo	32,999	31,665	1,756	3,511	2,341	2,341	-	4,682	2,341	4,096	3,330	2,081	2,081	2,081	2,842	33,480	(481)	1%
TOTAL EXPENSE	4,751,390	4,698,025	205,391	319,871	320,981	473,577	369,908	412,936	412,983	444,136	553,866	426,663	421,342	363,722	(4,540)	4,720,836	30,554	-1%
NET INCOME	3,781	(12,518)	(139,187)	(76,982)	35,362	(189,534)	(180,293)	249,027	71,680	17,735	(39,762)	(1,710)	(115,419)	(17,668)	349,146	(37,604)	(41,385)	-1095%
Beginning Cash Balance	8,567,118	8,567,118	8,567,118	8,683,825	8,633,412	8,653,094	8,503,178	8,277,040	8,559,356	8,222,665	8,066,427	8,104,112	8,103,095	7,988,369	7,971,394	8,567,118	-	
Cash Flow from Operating Activities																		
Net Income	3,781	(12,518)	(139,187)	(76,982)	35,362	(189,534)	(180,293)	249,027	71,680	17,735	(39,762)	(1,710)	(115,419)	(17,668)	349,146	(37,604)	(41,385)	
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	404,896	410,375	305,031	23,870	-	16,936	-	59,059	-	4,696	-	-	-	-	-	409,592	4,696	
Current Year Accounts Receivable	(509,903)	(344,606)	-	-	-	-	-	-	(105,696)	105,696	-	-	-	-	(344,606)	(344,606)	165,296	
Change in Due from	-	-	-	-	(10)	(20)	30	-	-	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	(64,376)	(92,724)	(97,641)	8,074	(2,951)	12,301	(11,059)	(9,003)	3,363	8,732	-	-	-	(4,540)	(92,724)	(28,348)		
Change in Due to	(18,451)	(18,451)	(3,508)	(14,943)	-	-	-	-	(0)	-	-	-	-	-	(18,451)	(0)		
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	4,918	(22,620)	(24,721)	18,043	(9,710)	13,329	(20,428)	(7,766)	36,173	(24,408)	(3,130)	-	-	-	(22,620)	(27,538)		
Change in Prepaid Expenditures	74,924	74,924	76,086	-	-	-	-	(1,163)	-	-	-	-	-	-	74,924	-		
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	-	(62,166)	-	-	-	-	-	-	-	(62,166)	-	-	-	-	(62,166)	(62,166)	(62,166)	
Depreciation Expense	8,325	8,354	646	757	661	693	693	707	707	707	707	693	693	693	8,354	28		
Cash Flow from Investing Activities																		
Capital Expenditures	(485,396)	(541,506)	-	(9,232)	(3,669)	(3,620)	(15,079)	(8,546)	(445,250)	(52,635)	(3,475)	-	-	-	(541,506)	(56,110)		
Cash Flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	31,084	-	-	-	-	-	-	-	-	31,084	-	-	-	31,084	31,084		
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	7,985,835	7,997,263	8,683,825	8,633,412	8,653,094	8,503,178	8,277,040	8,559,356	8,222,665	8,066,427	8,104,112	8,103,095	7,988,369	7,971,394	7,971,394	7,971,394	(14,442)	
Ending Cash Balance (Unrestricted Cash Only)			1,320,050	1,302,030	1,321,712	1,171,796	945,659	1,227,974	1,314,010	1,162,772	1,325,251	1,194,440	1,079,714	1,062,739	5% Reserve Goal	236,042		