

Ocean Charter School - Financial Dashboard (June 2017)

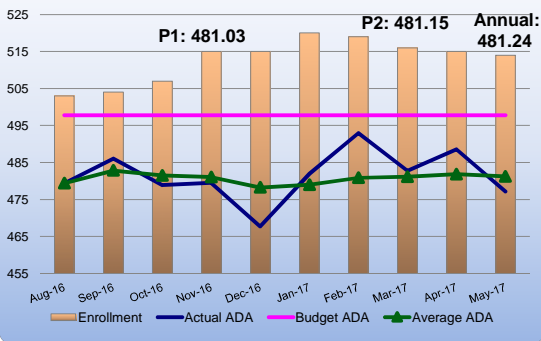
Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- This report is the unaudited financial report for the fiscal year 2016-17.
- Net income is \$44K is forecast (after excluding site related activity), which is \$4K above the budget of \$40K.
- June projected net income is \$34K higher than May:
 - Certificated salaries (\$25K) and classified salaries (\$7K) both ran above the forecast.
 - Student materials was \$20 under the forecast.
 - Legal expenses was \$41K under the forecast.
 - Instructional consultants (special ed and substitutes) was \$4K under the forecast.
- Panama Project Escrow account was \$164K at the end of June. This was all used in July to pay project costs.
- Interest Escrow account is \$1,985K at the end of June. \$277.5K of bond interest was paid on July 3 out of this account. \$29K was added to this account in March from land closing costs that were never incurred. A total of \$13K of interest on escrow accounts was added to this account during the year.
- Cash was \$663K at the end of June.
- See financial statements and notes that follow for further information.

2016-17 ADA & Enrollment

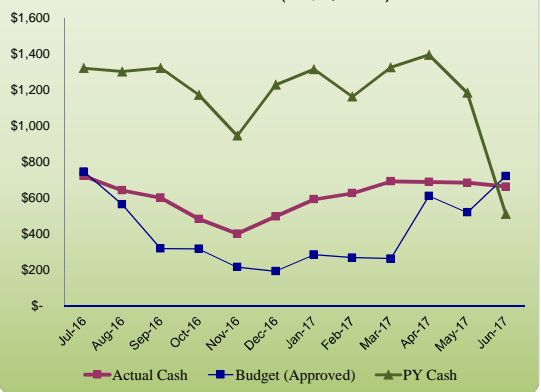


ADA Analysis					
Category	Actual through Month 10	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	514	516	524	(8)	467
ADA %	93.9%	94.1%	95.0%	-0.9%	96.0%
Average ADA	481.24	481.14	497.80	(16.66)	435.05

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	10,938	10,922
Revenue w/o Fundraising	9,761	9,980
Expense	10,481	10,780

INCOME STATEMENT	FY 16-17 YTD			FY 16-17 Actual				FY 15-16 Actual		FY 14-15 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Actual	% of Total	Total Budget	% of Total	Variance B/(W)	15-16	% of Total	14-15	% of Total
LCFF	3,617,546	3,381,474	236,072	3,617,546	69%	3,770,721	69%	(153,175)	3,151,088	37%	2,910,154	66%
Federal Revenue	117,361	113,118	4,243	117,361	2%	130,474	2%	(13,113)	82,642	1%	83,953	2%
State Revenue	653,134	579,361	73,773	653,134	12%	671,793	12%	(18,659)	4,441,210	52%	615,294	14%
Other Local Revenue	413,708	282,571	131,137	413,708	8%	285,838	5%	127,870	307,027	4%	385,767	9%
Grants/Fundraising	453,307	586,000	(132,693)	453,307	9%	586,000	11%	(132,693)	490,814	6%	409,061	9%
TOTAL REVENUE	5,255,057	4,942,523	312,533	5,255,057		5,444,826		(189,769)	8,472,781		4,404,229	
Certificated Salaries	1,633,239	1,624,499	(8,740)	1,633,239	31%	1,624,499	31%	(8,740)	1,438,653	29%	1,366,780	32%
Classified Salaries	1,022,739	1,055,055	32,317	1,022,739	20%	1,055,055	20%	32,317	1,028,237	21%	930,320	22%
Benefits	667,660	671,000	3,340	667,660	13%	671,000	13%	3,340	557,838	11%	493,958	12%
Student Supplies	172,984	222,536	49,551	172,984	3%	222,536	4%	49,551	176,839	4%	218,567	5%
Operating Expenses	1,645,070	1,597,915	(47,155)	1,645,070	32%	1,597,915	31%	(47,155)	1,703,748	34%	1,243,001	29%
Other	44,983	42,502	(2,481)	44,983	1%	46,394	1%	1,411	40,058	1%	32,645	1%
TOTAL EXPENSES	5,186,676	5,213,507	26,831	5,186,676		5,217,399		30,723	4,945,374		4,285,271	
INCOME / (LOSS)	68,380	(270,983)	339,364	68,380		227,427		(159,046)	3,527,407		118,958	
less: New Site Related	(24,553)	(189,124)	164,571	(24,553)		(187,500)		162,947	(3,633,349)		0	
ADJD INCOME(LOSS)	43,828	(460,107)	503,935	43,828		39,927		3,901	(105,942)		118,958	

Cash Balance (in \$,000's)



Balance Sheet	6/30/2016	5/31/2017	6/30/2017	6/30/2017 Actual	Notes
Assets					
Cash	511,863	683,759	662,615	662,615	
Accounts Receivable	472,160	62,710	456,719	456,719	
Due From Others	857	(2,576)	0	0	
Other Assets	71,550	1,163	76,043	76,043	
Escrow Accounts	4,957,153	2,215,197	2,148,971	2,148,971	Interest & Construction Escrow Accts
Net Fixed Assets	21,643,518	24,279,138	24,620,071	24,620,071	Land & Work In Progress
Total Assets	27,657,102	27,239,390	27,964,418	27,964,418	
Liabilities					
A/P & Payroll	239,419	48,359	489,652	489,652	
Due to Others	10,568	0	7,595	8,720	
Deferred Revenue	18,899	0	0	0	
Total Debt	22,262,325	22,271,774	22,271,774	22,271,774	Bonds & Prop 1D loan
Total Liabilities	22,531,210	22,320,133	22,769,021	22,770,146	
Equity					
Beginning Fund Bal.	1,598,484	5,125,892	5,125,892	5,125,892	
Net Income/(Loss)	3,527,407	(206,635)	69,506	68,380	
Total Equity	5,125,892	4,919,257	5,195,397	5,194,272	
Total Liabilities & Equity	27,657,102	27,239,390	27,964,418	27,964,418	

Y/E Cash Balance		
Projected	Budget	Variance
662,615	721,635	(59,020)

Available Line of Credit				
Days Cash on Hand	38	48	47	47 > 45 days is good
Cash Reserve %	10%	13%	13%	13%



Ocean Charter School Financial Analysis June 2017

Net Income

Ocean Charter School achieved a net income, after adjusting for facility related revenues and expenses, of \$44K in FY16-17 compared to \$40K in the board approved budget. Reasons for this positive \$4K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of June 30, 2017, the school's cash balance was \$663K, which represents a 12.8% reserve.

As of June 30, 2017, the Accounts Receivable balance was \$457K, primarily reflecting state revenues that were accrued in June and are mostly expected to be paid in July.

As of June 30, 2017, the Accounts Payable balance, including payroll liabilities, totaled \$490K, compared to \$48K in the prior month. \$277K of this represents accrued interest payable for the 4th quarter.

As of June 30, 2017, the Panama Project land and work in process balance is \$22,909K, and the deferred financing cost balance is \$1,684K.

As of June 30, 2017, the Panama Project escrow account balance is \$166K, and the Interest escrow account is \$1,985K.

As of June 30, 2017, the school had a debt balance of \$22,272K consisting of Bonds Payable (\$18,500K) and Prop 1D Loan (\$3,772K).

Income Statement

Revenue

Total revenue for FY16-17 is \$5,255K, which is \$190K or 3% under budgeted revenue of \$5,445K.

Local Control Funding Formula (LCFF) revenues is under budget by \$153K due primarily to lower ADA from lower than budgeted enrollment. There was also a small decrease in the LCFF cap closure percentage in the final budget passed by the California legislature.

Federal revenues is under budget by \$13K primarily due to lower federal special education (\$3K) and Title I (\$9K) revenues because of the lower ADA projection and, in the case of Title I, an adjustment to the apportionment.

State revenues is under budget by 19K primarily due to the effects of lower ADA on state special education (\$11K) and SB740 (\$7K) revenues. There was also a reduction in the per student rate for the mandated block grant in last year's final state budget the results in a \$11K reduction in this revenue line. Prop 1D revenues of \$9K, which was not budgeted, offset these decreases.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Other Local revenue is over budget by \$128K primarily due to the addition of an afterschool Spanish class (\$30K) expected higher Aftercare revenues because of larger numbers of full-time participants (\$70K). Food Service Sales have been reduced by \$26K based on actual activity to date. There is a corresponding change in Student Supplies (below) for meal costs. Interest income from the facility escrow accounts has also been added to the forecast (\$13K). Since this interest income is the result of facility bond proceeds held in escrow, these funds are applied to facility costs rather than the operating budget.

Grants/Fundraising revenue is over budget by \$55K for the operating budget due to various fundraising projects (\$49K) and grants (\$6K). Annual Family Giving raised \$266K and other projects raised, in total, \$25K more than budgeted. There is a \$187K variance due to an allocation of a 4-year capital appeal budget that was not fully realized this year. Board action to allocate a portion of FY16-17 net income to the capital appeal will occur this fall.

Expenses

Total expenses for FY16-17 are \$5,187K, which is \$31K or 1% under budgeted expenditures of \$5,217K.

Certificated salaries is over budget by \$9K due to variances between actual new staff salaries and budgeted salaries. Existing OCTA members were paid their retro-active pay amounts in March based on the approved OCTA settlement. Teacher salaries are under budget by \$43K and a teacher position was been replaced by a long-term substitute which together with other substitutes brought that line item over budget by \$46K. Teacher stipends were \$6K over budget.

Classified salaries is under budget by \$32K due admin assistant time being reduced (\$9K) and actual time spent for summer help and custodial and lunch help was less than estimated (\$21K) and specialty / intervention / aide positions ran less than expected (\$18K). This is offset by higher pay to aftercare and supervisor staff (\$16K) than expected.

Benefits expense is over budget by \$3K primarily due to lower than projected Social Security taxes because of lower classified salaries, offset by higher than budgeted health insurance costs (\$8K).

Student Supplies is under budget by \$50K due to primarily lower than projected food costs (\$22K) as discussed above and to lower classroom materials costs (\$18K).

Operating expenses is over budget by 48K due to the addition of \$89K for expected special education and contracted substitute costs, higher special education fair share cost (\$48K) due to higher rate, additional contracted janitorial services (\$10K) and unanticipated non-instructional services costs (\$6K). These are offset by a reduction in expected legal fees (\$76K) and Info Snap cost (\$14K) as two-year subscription was paid last year.

ADA

Budgeted average ADA for FY16-17 is 497.80 based on an enrollment of 524 and a 95.0% attendance rate.

The forecast assumes an ADA of 481.15 based on an enrollment of 516 and a 94.1% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

In Month 10, ADA was 477.13 with 514 students enrolled at the end of the month and a 93% ADA rate.

Average ADA for the year (through Month 10) is 481.24 (a 93.9% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School
Summary Income Statement
From 6/1/2017 through 6/31/2017

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Remaining
Revenue								
Principal Apportionments								
8011 State Aid - Current Year	382,859	445,340	(62,481)	2,014,524	2,159,114	(144,590)	2,159,114	144,590
8012 Education Protection Account	141,654	166,577	(24,924)	614,479	666,309	(51,830)	666,309	51,830
8019 Revenue Limit State Aid - Prior Years	(13,751)	0	(13,751)	(32,674)	0	(32,674)	0	32,674
8096 In-Lieu of Property Taxes	<u>112,624</u>	<u>77,078</u>	<u>35,546</u>	<u>1,021,217</u>	<u>945,297</u>	<u>75,920</u>	<u>945,297</u>	<u>(75,920)</u>
Total Principal Apportionments	623,386	688,995	(65,609)	3,617,546	3,770,721	(153,175)	3,770,721	153,175
Other Federal Income								
8181 Special Education - IDEA	7,542	7,808	(266)	92,958	95,762	(2,804)	95,762	2,804
8291 Title I, Part A Basic Grants	23,774	16,418	7,356	23,774	32,836	(9,062)	32,836	9,062
8292 Title II, A Teacher Quality	<u>629</u>	<u>938</u>	<u>(309)</u>	<u>629</u>	<u>1,876</u>	<u>(1,247)</u>	<u>1,876</u>	<u>1,247</u>
Total Other Federal Income	31,945	25,164	6,781	117,361	130,474	(13,113)	130,474	13,113
Other State Income								
8311 Special Ed - Current Year	21,522	23,005	(1,482)	270,936	282,133	(11,198)	282,133	11,198
8550 MANDATED BLOCK GRANT	0	0	0	99,522	110,033	(10,511)	110,033	10,511
8560 State Lottery Revenue	47,428	45,051	2,377	90,367	90,102	265	90,102	(265)
8580 Prop 1D Revenue	0	0	0	9,450	0	9,450	0	(9,450)
8591 SB740	61,453	47,381	14,072	183,863	189,525	(5,662)	189,525	5,662
8599 All Other State Revenues	<u>122</u>	<u>0</u>	<u>122</u>	<u>122</u>	<u>0</u>	<u>122</u>	<u>0</u>	<u>(122)</u>
Total Other State Income	130,525	115,437	15,088	654,260	671,793	(17,534)	671,793	17,534
Other Income - Local								
8634 Food Service Sales	10,440	11,844	(1,404)	47,038	73,514	(26,476)	73,514	26,476
8660 Interest	2,753	135	2,617	15,103	1,624	13,479	1,624	(13,479)
8670 CAPITAL APPEAL	0	187,500	(187,500)	0	187,500	(187,500)	187,500	187,500
8690 All Other Local Revenue	19,311	9,364	9,947	309,790	210,700	99,090	210,700	(99,090)
8999 Prior Year Adjustment	<u>34,270</u>	<u>0</u>	<u>34,270</u>	<u>41,777</u>	<u>0</u>	<u>41,777</u>	<u>0</u>	<u>(41,777)</u>
Total Other Income - Local	66,775	208,844	(142,069)	413,708	473,338	(59,630)	473,338	59,630
Grants/Fundraising								
8698 Grants	0	0	0	5,568	0	5,568	0	(5,568)
8699 Fundraising	<u>50,047</u>	<u>84,114</u>	<u>(34,067)</u>	<u>447,739</u>	<u>398,500</u>	<u>49,239</u>	<u>398,500</u>	<u>(49,239)</u>
Total Grants/Fundraising	<u>50,047</u>	<u>84,114</u>	<u>(34,067)</u>	<u>453,307</u>	<u>398,500</u>	<u>54,807</u>	<u>398,500</u>	<u>(54,807)</u>
Total Revenue	<u>902,679</u>	<u>1,122,554</u>	<u>(219,875)</u>	<u>5,256,182</u>	<u>5,444,826</u>	<u>(188,644)</u>	<u>5,444,826</u>	<u>188,644</u>
Expense								
Certificated Salaries								
1110 Teachers' Salaries	143,209	124,415	(18,794)	1,325,883	1,368,570	42,687	1,368,570	42,687
1170 Teacher Salaries - Substitute	5,228	871	(4,357)	63,556	17,280	(46,276)	17,280	(46,276)
1175 Teachers' Salaries - Stipend/Extra Duty	1,890	318	(1,572)	10,605	3,500	(7,105)	3,500	(7,105)
1200 Certificated Pupil Support Salaries	3,505	1,905	(1,600)	35,846	37,800	1,954	37,800	1,954
1300 Certificated Supervisor and Administrator Salaries	<u>16,446</u>	<u>16,446</u>	<u>0</u>	<u>197,349</u>	<u>197,349</u>	<u>0</u>	<u>197,349</u>	<u>0</u>
Total Certificated Salaries	170,278	143,955	(26,323)	1,633,239	1,624,499	(8,740)	1,624,499	(8,740)
Classified Salaries								
2100 Instructional Aide Salaries	51,235	37,924	(13,311)	571,419	589,710	18,291	589,710	18,291
2200 Classified Support Salaries	2,720	2,801	81	25,171	46,387	21,216	46,387	21,216
2400 Clerical/Technical/Office Staff Salaries	24,515	26,188	1,672	305,199	314,251	9,052	314,251	9,052
2900 Other Classified Salaries	<u>8,763</u>	<u>5,277</u>	<u>(3,486)</u>	<u>120,950</u>	<u>104,707</u>	<u>(16,242)</u>	<u>104,707</u>	<u>(16,242)</u>
Total Classified Salaries	87,233	72,190	(15,043)	1,022,739	1,055,055	32,317	1,055,055	32,317
Employee Benefits								
3111 STRS -Certificated Positions	18,857	19,217	360	211,574	217,655	6,081	217,655	6,081
3311 OASDI	4,156	3,930	(226)	57,130	58,862	1,732	58,862	1,732
3331 Medicare	3,845	3,134	(711)	38,573	38,854	281	38,854	281
3401 Health & Welfare	27	26,269	26,243	307,898	300,044	(7,854)	300,044	(7,854)
3501 State Unemployment Insurance	366	108	(258)	1,322	1,340	18	1,340	18

Ocean Charter School
Summary Income Statement
From 6/1/2017 through 6/31/2017

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$	Remaining Budget
3601 Worker Compensation	0	0	0	27,917	27,237	(680)	27,237	(680)
3901 403B/Other Benefits	2,012	1,624	(387)	24,084	23,739	(345)	23,739	(345)
3902 OTHER BENEFITS	(1,600)	272	1,872	(837)	3,269	4,106	3,269	4,106
Total Employee Benefits	27,663	54,555	26,893	667,660	671,000	3,339	671,000	3,339
Books and Supplies								
4110 Approved Textbooks	0	0	0	499	2,060	1,561	2,060	1,561
4210 Books and Other Reference Materials	396	0	(396)	11,398	7,422	(3,976)	7,422	(3,976)
4310 Student Materials	5,319	6,975	1,656	65,655	83,703	18,048	83,703	18,048
4350 Office Supplies	1,196	1,250	54	11,140	15,000	3,860	15,000	3,860
4370 Custodial Supplies	128	383	255	4,544	4,600	56	4,600	56
4390 Other Supplies	4,106	2,542	(1,564)	25,647	30,500	4,853	30,500	4,853
4400 Non Capitalized Equipment	578	0	(578)	3,158	6,000	2,842	6,000	2,842
4700 Food and Food Supplies	11,712	3,256	(8,457)	50,943	73,250	22,307	73,250	22,307
Total Books and Supplies	23,436	14,406	(9,031)	172,984	222,536	49,551	222,536	49,551
Services and Operating Expenses								
5200 Travel and Conferences	17,368	2,567	(14,801)	31,387	30,800	(587)	30,800	(587)
5300 Dues and Memberships	(657)	2,489	3,146	10,135	29,863	19,729	29,863	19,729
5450 General Insurance	0	0	0	36,087	35,605	(482)	35,605	(482)
5500 Operation and Housekeeping Services	8,184	3,121	(5,063)	47,587	37,452	(10,134)	37,452	(10,134)
5610 Building Rent	132,451	31,911	(100,540)	381,635	382,931	1,296	382,931	1,296
5620 Equipment Lease	2,641	2,683	43	28,879	32,200	3,321	32,200	3,321
5630 Vendor Repairs	535	2,042	1,507	8,489	24,500	16,011	24,500	16,011
5812 Field Trip	22,203	5,569	(16,634)	68,899	66,830	(2,069)	66,830	(2,069)
5820 Legal / Audit Fees	11,324	12,454	1,130	73,786	149,450	75,664	149,450	75,664
5830 Advertisement / Recruitment	0	175	175	303	2,100	1,797	2,100	1,797
5850 Non Instructional Consultants	2,343	1,081	(1,262)	19,159	12,968	(6,191)	12,968	(6,191)
5851 Instructional Consultants	69,405	29,395	(40,010)	441,595	352,734	(88,860)	352,734	(88,860)
5853 ExEd	6,804	6,804	0	81,650	81,650	0	81,650	0
5890 Other Fees / Bank Charges /Credit Card Fees	10,624	2,365	(8,259)	37,899	28,374	(9,525)	28,374	(9,525)
5896 Special Ed Fair Share (LAUSD)	24,379	21,592	(2,787)	306,776	259,105	(47,671)	259,105	(47,671)
5897 Fundraising Cost	1,465	2,875	1,410	30,995	34,500	3,505	34,500	3,505
5900 Communications	5,058	3,071	(1,987)	39,811	36,852	(2,959)	36,852	(2,959)
Total Services and Operating Expenses	314,126	130,193	(183,933)	1,645,070	1,597,915	(47,155)	1,597,915	(47,155)
Capital Outlay								
6901 Depreciation Expense	707	724	17	8,481	8,687	206	8,687	206
Total Capital Outlay	707	724	17	8,481	8,687	206	8,687	206
Other Outgo								
7299 District Oversight Fee	3,095	6,890	3,795	36,502	37,707	1,205	37,707	1,205
Total Other Outgo	3,095	6,890	3,795	36,502	37,707	1,205	37,707	1,205
Total Expense	626,538	422,913	(203,625)	5,186,676	5,217,399	30,723	5,217,399	30,723
Net Income	276,141	699,641	(423,500)	69,506	227,426	(157,920)	227,426	157,920

**Ocean Charter School
Balance Sheet
As of 6/31/2017**

Assets

Current Assets

Cash in Banks

1st Citizens - Ckg	202,584.41
1st Citizens - Mmkt	46,547.65
Cash in Bank - Petty Cash	150.00
ING/Capital One - Savings	303,484.15
CCU - Checking	<u>109,849.27</u>
Total Cash in Banks	662,615.48

Accounts Receivable

Accounts Receivable	<u>456,719.01</u>
Total Accounts Receivable	456,719.01

Other Current Assets

Prepaid Expenditures (Expenses)	76,042.74
ESCROW PROJECT SOFT COSTS	166,159.93
ESCROW INTERST	<u>1,984,725.23</u>
Total Other Current Assets	<u>2,226,927.90</u>

Total Current Assets 3,346,262.39

Fixed Assets

Land	20,223,054.20
Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,565.33)
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer /Equipment	(45,233.29)
Furniture	7,251.27
Accumulated Depreciation-Furniture	(3,093.61)
Work in Progress	2,685,707.23
WIP: CAPITALIZED INTEREST	<u>1,683,800.00</u>

Total Fixed Assets 24,618,156.13

Total Assets 27,964,418.52

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (Current Liabilities)	44,249.85
Accrued Payables	<u>419,106.84</u>
Total Accounts Payable	463,356.69

Payroll Liabilities

Salaries Payable	25,935.15
Fringe Benefits - SUI	<u>359.73</u>
Total Payroll Liabilities	26,294.88

Other Current Liabilities

Due to Grantor Governments	<u>7,594.66</u>
Total Other Current Liabilities	<u>7,594.66</u>

Total Current Liabilities 497,246.23

Long Term Liabilities

BONDS PAYABLE	18,500,000.00
Other General Long-Term Debt	<u>3,771,774.42</u>
Total Long Term Liabilities	<u>22,271,774.42</u>

Total Liabilities 22,769,020.65

Equity

Beginning Fund Balance	5,125,891.88
Net Income/Loss	<u>69,505.99</u>
Total Equity	<u>5,195,397.87</u>

Total Liabilities & Equity 27,964,418.52

Ocean Charter School
Statement of Cash Flows
From 6/1/2017 through 6/31/2017

	Current Period	Current Year
Beginning Cash	<u>683,759.29</u>	<u>511,863.29</u>
Cash Flow From Operating Activities		
Net Income	276,140.78	69,505.99
Change in Accounts Receivable	(394,008.69)	15,441.58
Change in Due From	(2,575.97)	857.18
Change in Accounts Payable	449,558.77	230,516.47
Change in Due To	7,594.62	(2,972.94)
Change in Payroll Liabilities	(8,266.00)	19,716.38
Change in Prepaid Expenditure	(74,880.24)	(4,492.60)
Change in Deferred Revenue	0.00	(18,899.23)
Change in Project Soft Cost Escrow	67,482.86	1,971,657.37
Change in Interest Escrow	(1,256.99)	836,524.77
Depreciation Expense	<u>706.76</u>	<u>8,481.12</u>
Total Cash Flow From Operating Activities	<u>320,495.90</u>	<u>3,126,336.09</u>
Cash Flow from Investing Activities		
Fixed Assets	0.00	31,095.80
Work In Process	(64,139.71)	(1,859,879.32)
Capitalized Interest	(277,500.00)	(1,156,250.00)
Total Cash Flow from Investing Activities	<u>(341,639.71)</u>	<u>(2,985,033.52)</u>
Cash Flow from Financing Activities		
Debt	<u>0.00</u>	<u>9,449.62</u>
Total Cash Flow from Financing Activities	<u>0.00</u>	<u>9,449.62</u>
Ending Cash	<u>662,615.48</u>	<u>662,615.48</u>

**Ocean Charter School
Check/Voucher Register
From 6/1/2017 through 6/31/2017**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
6/6/2017	1008621	AMR JANITORIAL SERVICES, INC.	5/17 - JANITORIAL SERVICES	1,606.50
6/6/2017	1008622	AT&T	5/19 - 6/18/17 - INTERNET SERVICE AT WC CAMPUS	1,498.10
6/6/2017	1008623	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	73.85
6/6/2017	1008624	ADAM BRUNO	05/17 - COUNSELING SERVICES	4,700.00
6/6/2017	1008625	CHARTER'S CHOICE EDUCATIONAL SERVICES	3/16 - 3/31/17 - PSYCH SERVICES	2,295.00
6/6/2017		CHARTER'S CHOICE EDUCATIONAL SERVICES	4/1 - 4/15/17 - PSYCH SERVICES	5,907.50
6/6/2017		CHARTER'S CHOICE EDUCATIONAL SERVICES	BEHAVIOR SUPPORT - DATA ANALYSIS, CONSULT WITH STAFF, WRITE	475.00
6/6/2017		CHARTER'S CHOICE EDUCATIONAL SERVICES	PSYCH ASSESSMENT	2,040.00
6/6/2017	1008626	CALIFORNIA TEACHERS ASSOCIATION	05/31/17 - UNION DUES CTA	804.72
6/6/2017	1008627	FRONTIER COMMUNICATIONS	5/17 - PHONES & INTERNET AT DR CAMPUS	532.95
6/6/2017	1008628	GREGORY GRANDE	MILEAGE FOR PENTATHLON EVENT FOR 5TH GRADE CLASSES	111.30
6/6/2017	1008629	GREEN EARTH PEST CONTROL, INC	MONTHLY PEST AND RODENT SERVICE	195.00
6/6/2017	1008630	YORIKO HONGO	JAPANESE SUPPLEMENTAL READING MATERIAL PROJECT EXPENSES FOR	3,168.00
6/6/2017		YORIKO HONGO	LEARNING MATERIALS FOR 5TH GRADE, JAPANESE CULTURE AND CELEB	18.00
6/6/2017	1008631	KABAZON WATERS	WATER DELIVERY AT DR CAMPUS	119.84
6/6/2017		KABAZON WATERS	WATER DELIVERY AT WC CAMPUS	118.95
6/6/2017	1008632	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	05/17 - UTILITIES	1,696.28
6/6/2017	1008633	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	BACK ORDER FROM PO#992398	15.76
6/6/2017	1008634	DE'ANDRA MONTGOMERY	05/15 - 05/31/17 - EDUCATIONAL SERVICES	4,200.00
6/6/2017	1008635	OCEAN CHARTER SCHOOL	TRANSFER FR FCB CHECKING TO CCU ACCT	140,000.00
6/6/2017	1008636	OFFICE DEPOT	DUCK TAPE	22.90
6/6/2017		OFFICE DEPOT	ENVELOPE,#10,PLN,24#,500	28.56
6/6/2017		OFFICE DEPOT	FOREVER STAMP - BOOK OF, POSTAGE PROCESSING FEE	93.45
6/6/2017		OFFICE DEPOT	MOUNTING TAPE	8.78
6/6/2017		OFFICE DEPOT	PAPER	23.02
6/6/2017		OFFICE DEPOT	TAPE, PAPER,SELF-INKING PAD	176.79
6/6/2017	1008637	BELLE PEREZ	FOOD SUPPLIES FOR MS. CORI'S 3RD B GRADE CAMPING TRIP	473.67
6/6/2017	1008638	PREMIER EDUCATIONAL STAFFING	5/22 - 5/26/17 SUBSTITUTE STAFFING	1,320.00
6/6/2017	1008639	PRN NURSING CONSULTANTS	5/16/17 - HEALTH ASSESSMENT	425.00
6/6/2017		PRN NURSING CONSULTANTS	5/31/17 - HEALTH ASSESSMENT	233.75
6/6/2017		PRN NURSING CONSULTANTS	5/7/17 - HEALTH ASSESSMENT	233.75
6/6/2017	1008640	SALVATION ARMY-CAMP MT CRAGS/GILMORE	5/31/17 - 6/2/17 - 3RD B GRADE CAMPING TRIP	2,077.50
6/6/2017	1008641	MERRIE SCHMIDT	CLASS MATERIALS FOR 6TH GRADE - MS SCHMIDTS CLASS ART PROJEC	139.40
6/6/2017	1008642	TIME WARNER CABLE	6/17 - INTERNET SERVICE AT DR CAMPUS	239.99
6/6/2017	1008643	VISION SERVICE PLAN INC	06/17 - VISION INSURANCE PLAN	775.59
6/6/2017	1008644	WAXIE SANITARY SUPPLY	WAXIE - GREEN ALL - PURPOSE CLEANER	26.64
6/6/2017	1008645	WELLS FARGO BANK	5/15 - 6/14/17 - SHARP COPIERS AT DR CAMPUS	1,179.06
6/6/2017	5107	REDISCOVER CENTER INC.	06/07/17 - FIELD TRIP	825.00
6/8/2017	5108	MEDIAEVAL TIMES DINNER & TOURNAMENT, INC	06/08/17 - MS OLBRIS 6TH GR FIELD TRIP	748.70
6/13/2017	1008646	DIEM-MI TRAN BURTON	MILEAGE & FOOD FOR CAMPING TRIP	167.40
6/13/2017	1008647	CATALINA ENVIRONMENTAL LEADERSHIP PROGRAM	06/05-06/06/17 - 8TH GRADE CLASS OVERNIGHT OUTDOOR FT	5,910.00
6/13/2017	1008648	CHALAIS ASSOCIATES/GOLLNEST & KIESEL	CLASS MATERIALS FOR END OF YEAR CEREMONY	253.82
6/13/2017	1008649	CHARTER'S CHOICE EDUCATIONAL SERVICES	05/17 - PSYCH SERVICES	5,830.00
6/13/2017	1008650	COLLETE FOWLER	FOOD SUPPLIES FOR 4TH-B GRADE CAMPING TRIP	100.32
6/13/2017	1008651	HESS & ASSOCIATES, INC.	1/1 - 3/31/17 3RD PARTY STRS REPORTING	312.50
6/13/2017	1008652	PATRICE LAPORTE	5/17 - OT SERVICES	7,883.75
6/13/2017	1008653	HIROMI YONEDA-MATSUE	4TH GRADE JAPANESE PLAY 2017	566.34
6/13/2017		HIROMI YONEDA-MATSUE	5/19/17 - MS. OLBRIS TAIKO FIELD TRIP	150.00
6/13/2017		HIROMI YONEDA-MATSUE	JAPANESE PROGRAM (4TH GRADE PLAY - 4-8TH CLASS EXPENSES)	332.79
6/13/2017	1008654	STEPHANIE MCGURK	SUPPLIES FOR CLASS CRAFT PROJECT - PURCHASES FROM AMAZON	210.02
6/13/2017	1008655	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	BACK ORDERED ITEMS: LYRA PENCILS	38.74
6/13/2017	1008656	MARY T. MILLER	04/17 - OT SERVICES	1,050.00
6/13/2017		MARY T. MILLER	05/17 - OT SERVICES	1,150.00
6/13/2017	1008657	ELLIE MOYNIHAN	COOKING SUPPLIES FOR AFTER SCHOOL COOKING	135.33
6/13/2017	1008658	OFFICE DEPOT	COPY PAPER & TAPE	195.62

**Ocean Charter School
Check/Voucher Register
From 6/1/2017 through 6/31/2017**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
6/13/2017		OFFICE DEPOT	TAPE	66.53
6/13/2017		OFFICE DEPOT	TAPE & ENVELOPES	56.79
6/13/2017	1008659	PATHFINDER RANCH	5TH GRADE A&B FIELD TRIP	7,237.00
6/13/2017	1008660	PREMIER EDUCATIONAL STAFFING	5/15 - 5/19/17 SUBSTITUTE STAFFING	1,235.00
6/13/2017		PREMIER EDUCATIONAL STAFFING	5/29 - 6/2/17 SUBSTITUTE STAFFING	1,770.00
6/13/2017	1008661	JENNY SEGAL	GRADUATION AND AFG MAILINGS	86.88
6/13/2017	1008662	SEMA, INC.	05/17 - SHARP COPIERS AT DR CAMPUS #3511757X	822.90
6/13/2017	1008663	ELIZABETH SEWARD	SUMMER HANDWORK TEACHER TRAINING RETREAT	1,100.00
6/13/2017	1008664	WALDORF INSTITUTE OF SOUTHERN CALIFORNIA	04/17 - TEACHER TRAINING MODULE #9	650.00
6/13/2017		WALDORF INSTITUTE OF SOUTHERN CALIFORNIA	06/17 - TEACHER TRAINING AT WISC FOR ERIKA LUI.	1,200.00
6/13/2017	1008665	YOUNG, MINNEY & CORR LLP	05/17 - LEGAL SERVICES	4,256.42
6/20/2017	1008561	HIROMI YONEDA-MATSUE	JAPANESE PROGRAM EXPENSE	(220.00)
6/20/2017		HIROMI YONEDA-MATSUE	MOMOTARO PLAY LIGHTING RENTAL FOR 9 DAYS	(1,196.71)
6/20/2017	1008666	AT&T	05/25/17 - 06/24/17 - PHONE LINES AT WESTCHESTER	21.50
6/20/2017	1008667	MELISSA ATKINSON	REIM - MS. BORHAUG'S 3RDA GRADE CAMPING TRIP	961.81
6/20/2017	1008668	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	147.70
6/20/2017	1008669	JULIA CAULDER	REIM-FOOD SUPPLIES FOR MS. SCHMIDT'S 6THB GRADE CAMPING TRIP	304.44
6/20/2017	1008670	CALIFORNIA TEACHERS ASSOCIATION	06/15/17 - UNION DUES CTA	804.72
6/20/2017	1008671	FRONTIER COMMUNICATIONS	06/17 - PHONES & INTERNET AT DR CAMPUS	628.18
6/20/2017	1008672	BARBARA JUNG	REIM - CLASS SUPPLIES FOR INTERVENTION	14.69
6/20/2017	1008673	HIROMI YONEDA-MATSUE	JAPANESE PROGRAM EXPENSE	220.00
6/20/2017		HIROMI YONEDA-MATSUE	MOMOTARO PLAY LIGHTING RENTAL FOR 9 DAYS	1,196.71
6/20/2017	1008674	PREMIER EDUCATIONAL STAFFING	4/24/2017 - 4/28/2017 SUBSTITUTE STAFFING	1,995.00
6/20/2017		PREMIER EDUCATIONAL STAFFING	6/5/2017 - 6/9/2017 SUBSTITUTE STAFFING	1,630.00
6/20/2017	1008675	CHRISTINA RUBINO	REIM - SNACK SUPPLIES FOR KINDER CLASS	56.90
6/20/2017	1008676	ELIZABETH SEWARD	REIM - REIMBURSEMENT FOR SUPPLIES FOR HANDWORK GRADES 1-3	570.50
6/20/2017	1008677	KIM STOKES	REIM - FY 17/18 - SUPPLIES TO MAKE CRAYON HOLDERS - 1ST GRADE	104.59
6/23/2017	1008678	LOS ANGELES COUNTY TAX COLLECTOR	JULY 1, 2016 - JUNE 30, 2017 - ANNUAL TAX - PAST DUE PAR. 3	0.00
6/23/2017		LOS ANGELES COUNTY TAX COLLECTOR	JULY 1, 2016 - JUNE 30, 2017 - ANNUAL TAX - PAST DUE PAR. 4	0.00
6/25/2017	5109	CALIFORNIA SECRETARY OF STATE	REVISED SOI	20.00
6/27/2017	1008679	EMMA ADLER	MCGURK 8TH GRADE CLASS FIELDTRIP	643.39
6/27/2017	1008680	LAUREN BARTUREN	RANCHO OSO CAMPING TRIP EXPENSES	73.10
6/27/2017	1008681	CHARLES BEARDEN	MILEAGE FOR TRAVELING TO TEACHER TRAINING	175.00
6/27/2017	1008682	BLUE SHIELD OF CALIFORNIA	07/17 - HEALTH INSURANCE	26,825.18
6/27/2017	1008683	CARLOS CASTILLO	MILEAGE FOR TRAVELING TO TEACHER TRAINING	150.00
6/27/2017		CARLOS CASTILLO	SUPPLIES FOR KINDER CLASS RM 1	62.69
6/27/2017	1008684	CHARTERSAFE	FY 17-18 - GENERAL INSURANCE POLICY RENEWAL	16,243.00
6/27/2017	1008685	CHARTER'S CHOICE EDUCATIONAL SERVICES	06/17 - PSYCH SERVICES	2,696.25
6/27/2017	1008686	COMPREHENSIVE THERAPY ASSOCIATES, INC.	5/17 - SPEECH THERAPY SERVICES	8,712.50
6/27/2017	1008687	CRAZZY'S WASEWAGAN CAMP & RETREAT	05/30 - 06/02/17 - MS. MENDOZA'S 8TH GRADE FIELDTRIP MEALS	252.00
6/27/2017	1008688	DEPARTMENT OF JUSTICE	05/17 - FINGERPRINT APP	879.00
6/27/2017	1008689	EXCELLENT EDUCATION DEVELOPMENT INC.	06/17 - MANAGEMENT CONTRACT FEE	6,804.13
6/27/2017	1008690	KATY GANNON	FED EX - BOOK BIDDING	106.44
6/27/2017	1008691	D'ARCY GEANAKOS	MILEAGE FOR TRAVELING TO TEACHER TRAINING	175.00
6/27/2017	1008692	GREEN EARTH PEST CONTROL, INC	MONTHLY RODENT CONTROL	245.00
6/27/2017	1008693	MEGAN HELMS	FEDEX/KINKOS - BINDING MAIN LESSON BOOKS	234.05
6/27/2017		MEGAN HELMS	MILEAGE FOR TRAVELING TO TEACHER TRAINING	175.00
6/27/2017	1008694	HOUGHTON MIFFLIN HARCOURT PUBLISHING CO.	FY 17-18 - RENEWAL OF ANNUAL SUBSCRIPTION TO CBM STUDENT TE	2,250.00
6/27/2017	1008695	KATELYNN JAQUES	MILEAGE FOR TRAVELING TO TEACHER TRAINING	175.00
6/27/2017	1008696	COUNTY OF LA PUBLIC HEALTH	FOOD SAFETY INSPECTIONS	155.00
6/27/2017	1008697	TESSA LAMB	MILEAGE REIMBURSEMENT FOR TRAVELING TO TEACHER TRAINING	150.00
6/27/2017	1008698	PATRICE LAPORTE	6/17 - OT SERVICES	4,653.75
6/27/2017	1008699	ALYSON LEAVITT	MILEAGE FOR TRAVELING TO TEACHER TRAINING	175.00
6/27/2017		ALYSON LEAVITT	STAPLES - LESSON BOOKS BOUND TOGETHER	177.44
6/27/2017	1008700	BRIAN LIN	MILEAGE FOR TRAVELING TO TEACHER TRAINING	175.00
6/27/2017	1008701	MARINA CHRISTIAN FELLOWSHIP	07/17 - RENT	21,192.00
6/27/2017	1008702	DE'ANDRA MONTGOMERY	06/01 - 06/15/17 - EDUCATIONAL SERVICES	3,660.00

**Ocean Charter School
Check/Voucher Register
From 6/1/2017 through 6/31/2017**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
6/27/2017	1008703	ELLIE MOYNIHAN	SUPPLIES FOR COOKING CLASS	119.65
6/27/2017	1008704	MARLENE NICHOLAS	03/17 - CLASSROOM SNACK SUPPLIES	219.53
6/27/2017		MARLENE NICHOLAS	04/17 - CLASSROOM SNACK SUPPLIES	116.76
6/27/2017		MARLENE NICHOLAS	05/17 - CLASSROOM SNACK SUPPLIES	42.14
6/27/2017		MARLENE NICHOLAS	06/17 - CLASSROOM SNACK SUPPLIES	46.91
6/27/2017		MARLENE NICHOLAS	CLASSROOM SNACK SUPPLIES - 10/16, 01/17	40.14
6/27/2017		MARLENE NICHOLAS	STUDENT SUPPLIES FOR KINDERGARTEN - MS MARLENES CLASS	253.47
6/27/2017	1008705	OFFICE DEPOT	COPY PAPER	151.29
6/27/2017		OFFICE DEPOT	SLVR FOIL REFILLS	48.01
6/27/2017	1008706	PREMIER EDUCATIONAL STAFFING	6/12/2017 - 6/16/2017 SUBSTITUTE STAFFING	1,490.00
6/27/2017	1008707	JENNY SEGAL	GRADUATION RECEPTION FOOD SUPPLIES	153.69
6/27/2017	1008708	AREZO TEHRANIRAD-TAYLOR	MILEAGE FOR TRAVELING TO TEACHER TRAINING	175.00
6/27/2017	1008709	TOTAL EDUCATION SOLUTIONS	05/17 - PT SERVICES	472.50
6/27/2017	1008710	DEBRA K. TRIPP	USPS - POSTAGE	65.05
6/27/2017	1008711	TYLER TECHNOLOGIES INC.	FY17-18 - STUDENT DATABASE HOSTING AND MAINTENANCE	6,763.28
6/13/2017	CC 05/28/17 3597	CALIFORNIA CREDIT UNION - 3597	OVERPAYMENT	(5.00)
6/13/2017		CALIFORNIA CREDIT UNION - 3597	STATEMENT ENDING 05/28/17	2,078.12
6/13/2017	CC 05/28/17 4355	CALIFORNIA CREDIT UNION - 4355	STATEMENT ENDING 05/28/17	1,101.17
6/19/2017	STD06/15/17	LEGEND EMPLOYEE BENEFIT ACCOUNT	06/15/17 PAYROLL - 403B	3,049.29
6/19/2017	STD06/15/17OCTA	OCEAN CHARTER TEACHERS' ASSOCIATION	06/15/17 - UNION DUES LOCAL CHAPTER	<u>157.50</u>
Report Total				<u>342,409.90</u>

0.0277% 103,266 57,689 57,689 57,689 57,689 57,689 57,689 74,570 74,570 74,570 Actuals as of 6/30/2017
 # of months remaining in FY 12 11 10 9 8 7 6 5 4 3 2 1
 State: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
 District: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1

	2016-17		ACTUAL													FORECAST	Budget Variance	
	Budget	Trend	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%			
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	0				
# of School Days in Month	180		0	6	21	19	15	12	20	18	22	14	21	12		180		
Enrollment	524	511														511	(13)	-2%
Unduplicated Count of Low Income, EL, Foster Youth	111	98														98	(13)	-12%
ADA	497.80	481.15														481.15	(17)	
Income																		
8011-8096 - Local Control Funding Formula Revenue																		
8011 Local Control Funding Formula	2,159,114	2,014,602	-	95,279	95,279	171,501	171,501	171,501	171,501	171,501	194,534	194,534	194,534	382,859		2,014,524	(144,590)	-7%
8012 Education Protection Account	666,309	614,479	-	-	138,199	-	-	-	138,198	-	196,429	-	-	141,654		614,479	(51,830)	-8%
8019 Local Control Funding Formula - Prior Year	-	-	(1)	-	-	-	-	-	-	-	(4,023)	(7,450)	(7,450)	(13,751)		(32,674)	(32,674)	100%
8096 In Lieu of Property Taxes	945,297	1,021,217	50,421	100,841	67,227	67,227	67,227	67,227	67,227	168,478	84,239	84,239	84,239	112,624		1,021,217	75,920	8%
Total 8011-8096 - Local Control Funding Formula Revenue	3,770,721	3,650,298	50,420	196,120	300,705	238,728	238,728	238,728	376,926	339,979	471,179	271,323	271,323	623,386		3,617,546	(153,175)	-4%
8100-8299 - Other Federal Income																		
8181 Federal Special Education (IDEA)	95,762	92,790	5,034	10,068	6,712	6,712	6,712	6,712	6,712	14,702	7,351	7,351	7,351	7,542		92,958	(2,804)	-3%
8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8291 Title I, A Basic Grants Low-Income	32,836	23,774	-	-	-	-	-	-	-	-	-	-	-	23,774		23,774	(9,062)	-28%
8292 Title II, A Teacher Quality	1,876	629	-	-	-	-	-	-	-	-	-	-	-	629		629	(1,247)	-66%
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Total 8100-8299 - Other Federal Income	130,474	117,193	5,034	10,068	6,712	6,712	6,712	6,712	6,712	14,702	7,351	7,351	7,351	31,945		117,361	(13,113)	-10%
8300-8599 - Other State Income																		
8311 Special Ed - AB602	282,133	270,945	14,699	29,398	19,599	19,599	19,599	19,599	19,599	42,929	21,464	21,464	21,464	21,522		270,936	(11,198)	-4%
8312 Supplemental Hourly Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8434 Class Size Reduction - Grades K-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8550 Mandate Block Grant	110,033	99,522	-	-	-	-	-	6,182	45,826	31,676	2,056	13,782	-	-		99,522	(10,511)	-10%
8560 State Lottery Revenue	90,102	90,954	-	-	-	-	-	-	21,716	-	-	21,224	-	47,428		90,367	265	0%
8580 Prop 1 D Revenue	-	-	9,450	-	-	-	-	-	-	-	-	-	-	-		9,450	9,450	100%
8591 SB740	189,525	182,738	-	-	-	-	-	81,607	-	-	-	-	40,803	61,453	(1,125.50)	182,738	(6,788)	-4%
8593 Art and Music Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8595 Secondary School Counselor	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8599 All Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	122		122	122	100%
Total 8300-8599 - Other State Income	671,793	644,159	24,149	29,398	19,599	19,599	19,599	107,388	87,141	74,605	23,520	56,470	62,267	130,525	(1,126)	653,134	(18,659)	-3%
8600-8799 - Other Income-Local																		
8634 Food Service Sales	73,514	46,248	-	-	7,651	5,455	2,508	3,147	5,383	5,279	4,636	2,542	-	10,440		47,038	(26,476)	-36%
8660 Interest / Dividend Income	1,624	1,280	109	1,332	1,205	1,177	1,181	998	1,251	1,296	1,147	1,338	1,316	2,753		15,103	13,479	830%
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8670 Capital Appeal	187,500	187,500	-	-	-	-	-	-	-	-	-	-	-	-		-	(187,500)	-100%
8690 All Other Local Revenue	210,700	314,700	-	23,351	36,771	36,010	20,977	16,700	43,599	18,529	45,105	21,896	27,542	19,311		309,790	99,090	47%
8698 Grants	-	2,400	-	-	-	-	-	2,400	-	-	-	3,168	-	-		5,568	5,568	100%
8699 Fundraising	398,500	453,500	0	3,515	10,211	37,871	27,088	55,017	28,793	80,830	11,531	89,193	53,641	50,047		447,739	49,239	12%
8792 LAUSD Augmentation Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Total 8600-8799 - Other Income-Local	871,838	1,005,627	109	28,198	55,838	80,512	51,754	78,262	79,026	105,933	62,419	118,136	82,499	82,551		825,238	(46,599)	-5%
8999 Prior Year Adjustment	-	41,777	-	150	-	6,969	111	-	(228)	-	-	504	-	34,270		41,777	41,777	100%
TOTAL INCOME	5,444,826	5,459,054	79,712	263,934	382,854	352,520	316,905	431,090	549,576	535,218	564,469	453,784	423,440	902,679	(1,126)	5,255,057	(189,769)	-3%
Expense																		
1000 - Certificated Salaries																		
1110 Teachers' Salaries	1,368,570	1,315,455	-	115,183	108,724	112,537	115,283	115,283	115,283	113,437	148,027	119,427	119,490	143,209		1,325,883	42,687	-3%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
1170 Teacher Salaries - Substitute	17,280	59,340	-	1,066	8,584	8,493	4,388	4,096	3,621	8,325	6,671	8,727	5,228		63,556	(46,276)	268%	
1175 Teachers' Salaries - Stipend/Extra Duty	3,500	7,020	-	2,270	3,295	570	210	245	578	385	245	280	638	1,890		10,605	(7,105)	203%
1200 Certificated Pupil Support Salaries	37,800	62,140	-	-	5,024	4,022	3,784	3,794	3,466	3,545	3,753	1,818	3,134	3,505		35,846	1,954	-5%
1300 Certificated Supervisor and Administrator Salaries	197,349	197,349	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446	16,446		197,349	(0)	0%

0.0277% 103,266 57,689 57,689 57,689 57,689 57,689 57,689 74,570 74,570 74,570 Actuals as of 6/30/2017
of months remaining in FY 12 11 10 9 8 7 6 5 4 3 2 1
State: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
District: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1

	2016-17	2016-17	ACTUAL												FORECAST	Budget Variance		
	Budget	Trend	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 - Certificated Salaries	1,624,499	1,641,304	16,446	134,965	142,073	142,067	140,111	140,123	139,868	137,434	176,797	144,643	148,435	170,278	1,633,239	(8,740)	1%	
2000 - Classified Salaries																		
2100 Instructional Aide Salaries	589,710	567,571	4,986	21,786	63,458	56,038	45,859	46,901	50,436	55,959	62,835	46,550	65,375	51,235	571,419	18,291	-3%	
2200 Classified Support Salaries (Maintenance, Food)	46,388	44,571	1,749	1,058	3,209	2,582	2,463	692	1,634	2,237	2,610	1,653	2,566	2,720	25,171	21,216	-46%	
2300 Classified Supervisor and Administrator Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2400 Clerical/Technical/Office Staff Salaries	314,251	314,430	25,294	25,095	25,622	25,856	25,064	25,025	24,950	25,638	26,078	25,629	26,432	24,515	305,199	9,052	-3%	
2900 Other Classified Salaries (Supervision, After School)	104,707	111,183	-	156	14,036	12,263	11,593	9,988	10,371	13,314	14,982	10,783	14,701	8,763	120,950	(16,242)	16%	
Total 2000 - Classified Salaries	1,055,055	1,037,755	32,028	48,094	106,326	96,739	84,979	82,606	87,391	97,148	106,506	84,615	109,073	87,233	1,022,739	32,317	-3%	
3000 - Employee Benefits																		
3111 STRS - State Teachers Retirement System	217,655	231,692	2,069	17,166	18,936	18,320	18,548	18,579	18,518	18,392	23,192	19,302	19,694	18,857	211,574	6,081	-3%	
3311 OASDI - Social Security	58,862	51,913	1,969	2,838	5,883	5,621	4,819	4,566	4,878	5,385	6,028	4,714	6,272	4,156	57,130	1,732	-3%	
3331 MED - Medicare	38,854	38,846	697	2,642	3,590	3,451	3,287	3,223	3,292	3,396	4,102	3,319	3,728	3,845	38,573	281	-1%	
3401 H&W - Health & Welfare	300,044	311,523	46,659	21,745	25,553	28,613	27,572	(497)	51,393	26,402	395	53,636	26,402	27	307,898	(7,854)	3%	
3501 SUI - State Unemployment Insurance	1,340	1,340	-	115	-	1	-	-	467	-	-	372	-	366	1,322	18	-1%	
3601 Workers' Compensation	27,237	27,237	6,867	2,270	5,163	-	2,270	2,270	2,270	2,269	2,269	2,269	-	2,791	(680)	2%		
3901 403B	23,739	22,934	1,884	2,012	2,083	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012	24,084	(345)	1%	
3902 Other Benefits	3,269	3,269	-	-	-	-	-	-	346	-	-	417	-	(1,600)	(837)	4,106	-126%	
Total 3000 - Employee Benefits	671,000	688,755	60,145	48,788	61,208	58,018	58,508	30,152	82,831	58,202	37,997	85,624	58,525	27,663	667,660	3,340	0%	
4000 - Supplies																		
4110 Approved Textbooks and Core Curriculum Materials	2,060	2,060	-	-	499	-	-	-	-	-	-	-	-	-	499	1,561	-76%	
4210 Books and Other Reference Materials	7,422	7,422	-	9,733	358	166	102	6	306	-	-	15	316	396	11,398	(3,976)	54%	
4310 Student Materials	83,703	85,703	1,014	26,969	3,926	12,165	2,001	5,063	1,533	3,195	1,056	410	3,003	5,319	65,655	18,048	-22%	
4350 Office Supplies	15,000	15,000	129	921	1,059	1,410	638	671	1,052	1,418	691	869	1,085	1,196	11,140	3,860	-26%	
4370 Custodial Supplies	4,600	4,600	114	26	787	33	793	593	497	1,341	126	(538)	643	128	4,544	56	-1%	
4390 Other Supplies	30,500	28,895	540	3,249	3,381	2,319	2,815	728	1,768	1,321	1,327	1,495	2,598	4,106	25,647	4,853	-16%	
4400 Non Capitalized Equipment	6,000	8,000	1,875	1,046	109	259	1,381	(85)	1,200	-	(3,205)	-	-	578	3,158	2,842	-47%	
4700 Food and Food Supplies	73,250	47,661	-	-	7,548	5,848	2,757	3,379	5,797	5,640	5,419	2,843	-	11,712	50,943	22,307	-30%	
Total 4000 - Supplies	222,536	199,341	3,672	41,943	17,667	22,201	10,488	10,355	10,953	14,116	5,415	5,094	7,645	23,436	172,984	49,551	-22%	
5000 - Operating Services																		
5200 Travel and Conferences	30,800	28,800	3,176	5,427	927	150	245	205	1,077	1,584	(75)	158	1,146	17,368	31,387	(587)	2%	
5300 Dues and Memberships	29,863	16,298	2,483	919	(682)	1,580	1,882	2,548	-	1,485	577	-	-	(657)	10,135	19,729	-66%	
5450 General Insurance	35,605	35,605	8,978	3,012	6,024	-	3,012	3,012	3,012	3,012	3,012	3,013	-	-	36,087	(482)	1%	
5500 Operation and Housekeeping Services	37,452	37,452	3,387	3,270	4,25	2,954	4,404	2,713	2,713	8,000	5,745	3,305	2,869	8,184	47,587	(10,134)	27%	
5610 Rent - Facilities / Buildings / Space	382,931	380,501	40,366	20,183	20,183	-	40,366	20,183	20,183	27,171	20,183	20,183	20,183	132,451	381,635	1,296	0%	
5620 Equipment Lease	32,200	31,840	-	2,291	3,775	4,446	970	105	2,973	3,811	1,818	3,348	2,702	2,641	28,879	3,321	-10%	
5630 Vendor Repairs	24,500	24,500	-	2,877	753	531	405	-	3,650	(1,057)	113	682	-	535	8,489	16,011	-65%	
5812 Field Trips/Pupil Transportation	66,830	63,770	-	(18)	515	507	2,740	1,110	445	12,445	1,585	8,463	18,906	22,203	68,899	(2,069)	3%	
5820 Legal / Audit Fees	149,450	114,450	-	11,700	943	13,396	7,347	5,243	1,820	2,706	10,605	6,717	1,985	11,324	73,786	75,664	-51%	
5830 Advertisement / Recruitment	2,100	2,100	-	32	90	-	45	2	45	88	-	-	-	-	303	1,797	-86%	
5850 Non Instructional Consultants	12,968	12,968	8,378	2,233	26	650	443	553	49	1,631	2,129	413	312	2,343	19,159	(6,191)	48%	
5851 Instructional Consultants	352,734	445,414	-	-	2,881	55,384	44,518	18,429	60,533	41,346	63,048	48,971	37,079	69,405	441,595	(88,860)	25%	
5853 ExED	81,650	81,650	-	6,804	-	20,413	6,804	6,804	6,804	-	13,608	6,804	6,804	6,804	81,650	-	-	
5855 Prop 1D Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5890 Other Fees / Bank Charges /Credit Card Fees	28,374	28,374	335	2,085	2,836	2,489	1,831	2,636	3,272	2,273	3,021	3,642	2,856	10,624	37,899	(9,525)	34%	
5891 CSC Factoring Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5896 Special Ed Fair Share (LAUSD)	259,105	306,777	16,643	33,286	22,191	22,191	22,191	22,191	22,191	48,606	24,303	24,303	24,303	24,379	306,776	(47,672)	18%	
5897 Fundraising Cost	34,500	34,500	-	4,275	1,125	4,294	441	4,753	3,921	722	5,424	1,840	2,735	1,465	30,995	3,505	-10%	
5900 Communications	36,852	36,852	1,799	3,811	2,065	4,370	1,771	3,089	2,707	4,358	2,404	1,608	6,770	5,058	39,811	(2,959)	8%	
5920 Internet Expense / Web Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5930 Postage Expense /UPS/ FEDEX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 5000 - Operating Services	1,597,915	1,681,852	85,544	102,185	64,077	133,353	139,416	93,192	135,350	158,138	157,591	133,450	128,650	314,126	1,645,070	(47,155)	3%	
6000 - Capital Outlay																		
6901 Depreciation Expense	8,687	8,858	707	707	707	707	707	707	707	707	707	707	707	707	8,481	206	-2%	
Total 6000 - Capital Outlay	8,687	8,858	707	707	707	707	707	707	707	707	707	707	707	707	8,481	206	-2%	
7000 - Other Outgo																		
7221 Transfers to District	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7299 District Oversight Fee	37,707	36,503	1,900	3,756	2,513	2,513	2,513	2,513	2,513	6,074	3,037	3,037	3,037	3,095	36,502	1,205	-3%	

0.0277% 103,266 57,689 57,689 57,689 57,689 57,689 57,689 74,570 74,570 74,570 Actuals as of 6/30/2017
 # of months remaining in FY 12 11 10 9 8 7 6 5 4 3 2 1
 State: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
 District: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1

	2016-17		ACTUAL												FORECAST	Budget Variance		
	Budget	Trend	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Accrual	Jul-16 - Jun-17	Better / (Worse)	% Better / (Worse)
7311 Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438 Debt Service - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 7000 - Other Outgo	37,707	36,503	1,900	3,756	2,513	2,513	2,513	2,513	2,513	6,074	3,037	3,037	3,037	3,095	-	36,502	1,205	-3%
TOTAL EXPENSE	5,217,399	5,294,368	200,441	380,437	394,571	455,598	436,722	359,648	459,613	471,819	488,049	457,169	456,072	626,538	-	5,186,676	30,723	-1%
NET INCOME - reported	227,427	164,686	(120,729)	(116,503)	(11,716)	(103,078)	(119,817)	71,442	89,964	63,399	76,421	(3,385)	(32,631)	276,141	(1,126)	68,380	(159,046)	-70%
NET INCOME - adjusted for Facility Items																43,828		
Beginning Cash Balance	649,556	511,863	511,863.29	722,171	642,565	600,995	483,544	401,311	497,183	592,082	626,062	692,328	688,650	683,759	662,615	511,863	(137,693)	
Cash Flow from Operating Activities																		
Net Income	227,427	164,686	(120,729)	(116,503)	(11,716)	(103,078)	(119,817)	71,442	89,964	63,399	76,421	(3,385)	(32,631)	276,141	(1,126)	68,380	(159,046)	
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	359,830	471,190	317,620	31,376	-	15,405	42,620	-	-	-	-	-	-	-	-	407,021	47,190	
Current Year Accounts Receivable	(502,303)	1,126	-	-	(103)	394	46	232	415	361	783	302	-	(394,009)	-	(391,579)	110,724	
Change in Due from	-	-	606	251	-	-	(22,424)	25,000	-	-	-	-	-	(2,576)	-	857	857	
Change in Accounts Payable	(25,455)	230,516	(166,360)	(20,376)	5,282	(3,521)	(19,139)	(6,053)	4,948	1,026	(11,166)	(35)	(3,648)	449,559	-	230,516	255,971	
Change in Due to	3,892	(1,847)	(3,164)	(7,404)	-	-	-	-	-	-	-	-	-	7,595	1,126	(1,847)	(5,740)	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	19,716	(3,074)	33,569	(34,357)	(818)	35,136	(4,793)	154	(30,262)	564	(29)	31,893	(8,266)	-	19,716	19,716	
Change in Prepaid Expenditures	-	(4,493)	71,550	-	-	-	(1,163)	-	-	-	-	-	-	(74,880)	-	(4,493)	(4,493)	
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Development Cost Escrow	2,991,464	-	142,010	449,642	41,623	389,388	155,798	114,459	175,311	146,172	150,424	89,240	50,106	67,483	-	1,971,657	-	
Change in Interest Escrow	-	-	(609)	(1,227)	(1,106)	322,678	(1,033)	(896)	276,354	(1,203)	(30,230)	276,263	(1,211)	(1,257)	-	836,525	-	
Change in Deferred Revenue	-	(18,899)	(18,899)	-	-	-	-	-	-	-	-	-	-	-	-	(18,899)	(18,899)	(18,899)
Depreciation Expense	8,687	8,481	707	707	707	707	707	707	707	707	707	707	707	707	-	8,481	(206)	
Cash Flow from Investing Activities																		
Capital Expenditures - Land & Buildings	(1,835,214)	-	(18,800)	(449,642)	(41,901)	(414,855)	(152,964)	(104,227)	(175,453)	(146,220)	(121,236)	(89,240)	(50,106)	(64,140)	-	(1,828,784)	6,430	
Capital Expenditures - Interest & Financing	(1,156,250)	-	-	-	-	(323,750)	-	-	(277,500)	-	-	(277,500)	-	(277,500)	-	(1,156,250)	-	
Cash Flow from Financing Activities																		
Source - CFSA Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Unrestricted Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Prop 1D Loan	-	9,450	9,450	-	-	-	-	-	-	-	-	-	-	-	-	9,450	9,450	
Use - Prop 1D Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance		1,391,788	722,170.69	642,565	600,995	483,544	401,311	497,183	592,082	626,062	692,328	688,650	683,759	662,615	662,615	662,615		