

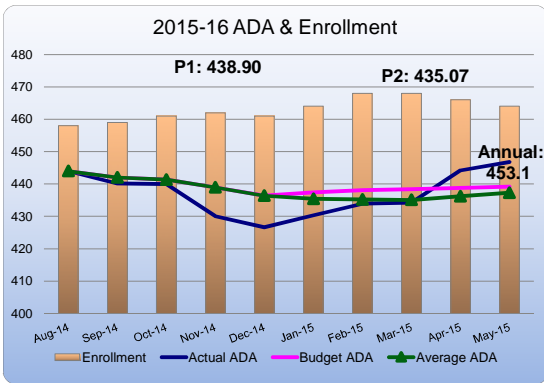
Ocean Charter School - Financial Dashboard (June 2016)

Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year End Cash ●

KEY POINTS

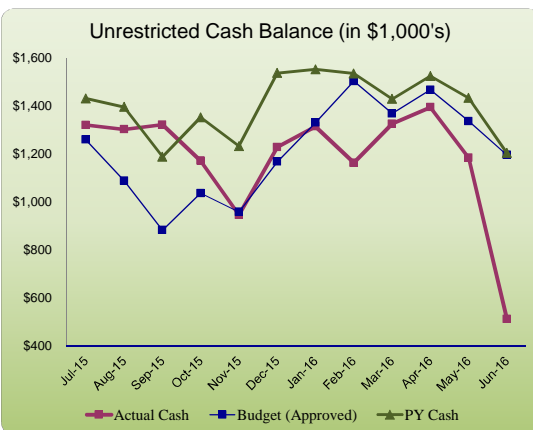
- This report is for the entire 2015-16 fiscal year.
- Attendance percentage rose dramatically to over 95% for last two months of the year, after the P2 month, resulting in higher ADA for those months.
- The forecast shows a net income of \$2,558K. This includes transactions related to the acquisition of land for a new school site. Net loss after adjusting for these non-operating transactions is \$91K which is 95K below the budgeted amount of \$4K.
- Transactions related to the purchase of land for a new school site and associated bond financing is reflected in these numbers. This includes utilization of Prop 1D funds and the recognition of half of that as Prop 1D grant revenue and half as Prop 1D debt. This Prop 1D revenue is deducted from Net Income below to show Adjusted Net Income after adjustment for New Site Related transactions.
- The cash balance show a significant decrease in June because \$502K of unrestricted funds were used in the land purchase transaction.
- The final budget approved by the state resulted in a slight decrease in the LCFF gap closure (\$427 decrease in Ocean 16-17 Budget) and a decrease in the mandate block grant revenue per student (\$10,083 decrease).



ADA Analysis					
Category	Actual through Month 10	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	464	468	465	3	466
ADA %	94.5%	94.2%	95.0%	-0.8%	95.2%
Average ADA	437.28	435.07	438.38	(3.31)	441.21

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	10,847	17,177
Revenue w/o Fundraising	9,929	16,049
Expense	10,838	11,298

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast				FY 14-15 Actual		FY 13-14 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Actual	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LCFF	3,136,783	2,876,093	260,690	3,136,783	42%	3,184,668	67%	(47,885)	2,910,154	66%	2,493,825	65%
Federal Revenue	82,642	84,431	(1,789)	82,642	1%	84,331	2%	(1,689)	83,953	2%	92,525	2%
State Revenue	3,456,733	679,940	2,776,793	3,456,733	46%	765,069	16%	2,691,664	615,294	14%	530,484	14%
Other Local Revenue	306,421	241,479	64,942	306,421	4%	318,685	7%	(12,264)	385,767	9%	297,261	8%
Grants/Fundraising	490,814	363,324	127,490	490,814	7%	402,416	8%	88,398	409,061	9%	417,879	11%
TOTAL REVENUE	7,473,394	4,245,268	3,228,126	7,473,394		4,755,171		2,718,223	4,404,229		3,831,975	
Certificated Salaries	1,438,653	1,445,427	6,773	1,438,653	29%	1,445,427	30%	6,773	1,366,780	32%	1,262,143	33%
Classified Salaries	1,028,237	1,028,263	26	1,028,237	21%	1,028,263	22%	26	930,320	22%	769,440	20%
Benefits	557,838	552,029	(5,809)	557,838	11%	552,029	12%	(5,809)	493,958	12%	467,519	12%
Student Supplies	176,839	168,541	(8,298)	176,839	4%	201,358	4%	24,519	218,567	5%	212,224	6%
Operating Expenses	1,673,748	1,482,989	(190,759)	1,673,748	34%	1,482,989	31%	(190,759)	1,243,001	29%	1,074,844	28%
Other	40,058	38,239	(1,820)	40,058	1%	41,324	1%	1,266	32,645	1%	30,586	1%
TOTAL EXPENSES	4,915,374	4,715,487	(199,886)	4,915,374		4,751,390		(163,984)	4,285,271		3,816,756	
INCOME / (LOSS)	2,558,020	(470,219)	3,028,240	2,558,020		3,781		2,554,240	118,958		15,219	
less: New Site Related	(2,648,873)		(2,648,873)	(2,648,873)				(2,648,873)				
ADJD INCOME(LOSS)	(90,852)	(470,219)	379,367	(90,852)		3,781		(94,633)				



Y/E Cash Balance - Unrestricted		
Projected	Budget	Variance
511,863	1,195,317	(683,454)

Balance Sheet	6/30/2015	5/31/2016	6/30/2016	6/30/2016 Actual	Notes
Assets					
Cash - unrestricted	1,203,342	1,183,839	511,863	511,863	Prop 1D
Cash - restricted	7,363,775	6,442,050	0	0	
Accounts Receivable	410,563	971	472,160	472,160	
Due From Others	0	0	251	251	
Other Assets	76,086	3,038	71,550	4,905,492	
Net Fixed Assets	158,207	1,028,834	21,643,518	21,643,518	Interest & Soft Cost Escrow Land, WIP & Def Financing
Total Assets	9,211,973	8,658,732	22,699,343	27,533,285	
Liabilities					
A/P & Payroll	132,854	10,257	86,208	86,208	Prop 1D
Due to Others	18,451	0	24,873	24,873	
Deferred Revenue	7,375,821	6,499,321	1,987,852	1,987,852	
Prop 1D Debt	86,364	522,114	21,277,848	2,777,848	
Bonds Payable				18,500,000	
Total Liabilities	7,613,490	7,031,692	23,376,781	23,376,781	
Equity					
Beginning Fund Bal.	1,479,526	1,598,484	1,598,484	1,598,484	
Net Income/(Loss)	118,958	28,555	2,558,020	2,558,020	
Total Equity	1,598,484	1,627,039	4,156,504	4,156,504	
Total Liabilities & Equity	9,211,974	8,658,731	27,533,285	27,533,285	

Unrestricted Cash	1,203,342	1,183,839	511,863	511,863
Days Cash on Hand	103	89	38	38
Cash Reserve %	28%	24%	10%	10%



Ocean Charter School Financial Analysis June 2016

Net Income

This represents the year-end financial report for the fiscal year 2015-16. Ocean Charter School net income was \$2,558K in FY15-16 compared to \$4K in the board approved budget. Reasons for this positive \$2,554K variance are explained below in the Income Statement section of this analysis. Net income includes \$2,649K of New Site related revenues, net of expenses, resulting in an adjusted (operating) net loss of \$91K.

Balance Sheet

As of June 30, 2016, the school's total cash balance was \$512K. All of the restricted Prop 1D cash was used in the transaction to purchase land for a new school site. The year-end unrestricted cash balance represents a 10%, or 45 days, reserve.

As of June 30, 2016, the Accounts Receivable balance was \$472K, representing accrued FY15-16 revenues to be received in FY16-17.

As of June 30, 2016, the Other Assets balance was \$4,905K. This includes \$2,013K escrow for pre-construction costs and \$2,821K escrow for bond interest.

As of June 30, 2016, the Accounts Payable balance, including payroll liabilities, totaled \$86K, compared to \$10K in the prior month. This includes accrued FY15-16 expenses to be paid in FY16-17.

As of June 30, 2016, ECS had a debt balance of \$21,278K related to the acquisition of the new school site. \$18.5 million of this is bond payable and the remaining \$2,778K is Prop 1D loan for which payment begins one year after moving into the new school.

Income Statement

Revenue

Total revenue for FY15-16 is forecast to be \$7,473K, which is \$2,718K or 57% over budgeted revenue of \$4,755K.

LCFF revenues is \$47K below budget. This is based on final state apportionments after processing P2 ADA data.

State Revenues is \$2,692K above budget. This is primarily from \$2,691 of Prop 1D revenues related to the land purchase in June. This represents half of Prop 1D funds used for the land transaction. The other half was recorded as an addition to the Prop 1D loan balance.

Other Local Revenue is \$12K below budget. The revenue from nutrition was less than budget by \$9K. (Food costs were similarly \$8K below budget.) Aftercare and related revenues was \$8K less than budget. End of year accruals for prior year adjustments to special education and

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

property tax revenues added \$24K in June bringing the total prior year adjustments to \$5K over budget.

Grants and Fundraising Revenue is \$88K above budget. This is primarily due to an accrued unbudgeted corporate gift to the school. Excluding that gift, fundraising in total exceeded budget.

Expenses

Total expenses for FY15-16 are forecast to be \$4,915K, which is \$164K or 3% over budgeted expenditures of \$4,751K.

Certificated Salaries is \$7K under budget and **Classified Salaries** is at budget. This is due to turnover and variances in actual hours worked v. budget.

Employee Benefits is \$6K over budget. This is primarily due to higher than expected health insurance costs (\$5K).

Student Supplies is \$25K under budget. This is primarily due to reductions in classroom materials expenditures (\$22K) and reduction in nutrition costs (\$8K). Other supplies were over budget by \$6K.

Operating Expenses is \$191K over budget. This is due to an increase of \$104K in instructional consultants (mostly special education), \$56K in legal costs compared to the previously adjusted budget, and \$43K of Prop 1D expenditures related to property search costs prior to identifying the current site. These increases are offset by decreases in Professional development (\$15K) and non-instructional consultants (\$21K) mostly from reduced development and diversity outreach consultants.

ADA

Budgeted average ADA for FY15-16 is 443.94 based on an enrollment of 465 and a 95.0% attendance rate.

The forecast has been adjusted to a lower than expected enrollment and assumes an ADA of 435.07 based on an enrollment of 468 and a 94.2% attendance rate.

In Month 10, ADA was 446.79 with 464 students enrolled at the end of the month and a 96% ADA rate.

Average ADA for the year (through Month 10) is 437.28 (a 94.5% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School
Summary Income Statement
From 5/1/2016 through 6/30/2016

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$ Original	Budget Remaining
Revenue								
Principal Apportionments								
8011 State Aid - Current Year	416,148	508,965	(92,817)	1,748,705	1,896,517	(147,812)	1,896,517	147,812
8019 Revenue Limit State Aid - Prior Years	(22,272)	0	(22,272)	(29,425)	(1)	(29,424)	(1)	29,424
8096 In-Lieu of Property Taxes	<u>144,410</u>	<u>99,475</u>	<u>44,936</u>	<u>840,343</u>	<u>721,034</u>	<u>119,309</u>	<u>721,034</u>	<u>(119,309)</u>
Total Principal Apportionments	538,286	608,440	(70,154)	2,559,623	2,617,550	(57,927)	2,617,550	57,927
Other Federal Income								
8181 Special Education - IDEA	<u>9,945</u>	<u>11,634</u>	<u>(1,689)</u>	<u>82,642</u>	<u>84,331</u>	<u>(1,689)</u>	<u>84,331</u>	<u>1,689</u>
Total Other Federal Income	9,945	11,634	(1,689)	82,642	84,331	(1,689)	84,331	1,689
Other State Income								
8012 Education Protection Account	135,894	141,275	(5,381)	577,160	567,119	10,041	567,119	(10,041)
8311 Special Ed - Current Year	29,466	34,277	(4,811)	243,645	248,456	(4,811)	248,456	4,811
8550 MANDATED BLOCK GRANT	2,278	1,015	1,263	239,789	239,797	(8)	239,797	8
8560 State Lottery Revenue	46,411	39,930	6,482	85,195	79,477	5,718	79,477	(5,718)
8580 Prop 1D Revenue	2,255,735	0	2,255,735	2,691,485	0	2,691,485	0	(2,691,485)
8591 SB740	43,760	44,479	(719)	164,355	165,075	(720)	165,075	720
8599 All Other State Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>32,264</u>	<u>32,264</u>	<u>0</u>	<u>32,264</u>	<u>0</u>
Total Other State Income	2,513,545	260,977	2,252,568	4,033,893	1,332,188	2,701,705	1,332,188	(2,701,705)
Other Income - Local								
8634 Food Service Sales	55,748	44,487	11,261	55,761	64,596	(8,836)	64,596	8,836
8660 Interest	308	343	(36)	1,995	2,048	(53)	2,048	53
8690 All Other Local Revenue	21,484	43,382	(21,898)	211,627	219,630	(8,003)	219,630	8,003
8999 Prior Year Adjustment	<u>24,212</u>	<u>20,000</u>	<u>4,212</u>	<u>37,039</u>	<u>32,411</u>	<u>4,628</u>	<u>32,411</u>	<u>(4,628)</u>
Total Other Income - Local	101,752	108,213	(6,460)	306,421	318,685	(12,264)	318,685	12,264
Grants/Fundraising								
8698 Grants	0	0	0	5,400	4,400	1,000	4,400	(1,000)
8699 Fundraising	<u>116,379</u>	<u>213,457</u>	<u>(97,079)</u>	<u>485,414</u>	<u>398,016</u>	<u>87,398</u>	<u>398,016</u>	<u>(87,398)</u>
Total Grants/Fundraising	<u>116,379</u>	<u>213,457</u>	<u>(97,079)</u>	<u>490,814</u>	<u>402,416</u>	<u>88,398</u>	<u>402,416</u>	<u>(88,398)</u>
Total Revenue	<u>3,279,907</u>	<u>1,202,721</u>	<u>2,077,186</u>	<u>7,473,394</u>	<u>4,755,171</u>	<u>2,718,223</u>	<u>4,755,171</u>	<u>(2,718,223)</u>
Expense								
Certificated Salaries								
1110 Teachers' Salaries	213,968	222,473	8,505	1,172,785	1,185,237	12,452	1,185,237	12,452
1170 Teacher Salaries - Substitute	16,790	8,070	(8,720)	60,702	48,644	(12,057)	48,644	(12,057)
1175 Teachers' Salaries - Stipend/Extra Duty	1,785	4,385	2,600	4,790	10,250	5,460	10,250	5,460
1300 Certificated Supervisor and Administrator Salaries	<u>33,946</u>	<u>34,865</u>	<u>919</u>	<u>200,376</u>	<u>201,295</u>	<u>919</u>	<u>201,295</u>	<u>919</u>
Total Certificated Salaries	266,489	269,794	3,304	1,438,653	1,445,427	6,773	1,445,427	6,773
Classified Salaries								
2100 Instructional Aide Salaries	106,658	98,871	(7,786)	579,882	577,655	(2,227)	577,655	(2,227)
2200 Classified Support Salaries	7,935	7,596	(338)	30,911	31,535	624	31,535	624
2400 Clerical/Technical/Office Staff Salaries	53,644	53,814	170	313,835	315,741	1,906	315,741	1,906
2900 Other Classified Salaries	<u>18,210</u>	<u>17,514</u>	<u>(696)</u>	<u>103,609</u>	<u>103,333</u>	<u>(276)</u>	<u>103,333</u>	<u>(276)</u>
Total Classified Salaries	186,447	177,796	(8,651)	1,028,237	1,028,263	26	1,028,263	26
Employee Benefits								
3111 STRS -Certificated Positions	30,986	28,949	(2,037)	150,807	150,314	(493)	150,314	(493)
3311 OASDI	10,883	11,023	141	64,838	65,225	387	65,225	387
3331 Medicare	6,533	6,490	(43)	35,649	35,849	200	35,849	200
3401 Health & Welfare	21,130	44,502	23,373	245,820	240,715	(5,104)	240,715	(5,104)
3501 State Unemployment Insurance	376	224	(152)	1,153	651	(501)	651	(501)
3601 Worker Compensation	9	0	(9)	24,945	24,938	(7)	24,938	(7)
3901 403B/Other Benefits	4,620	4,819	200	30,675	33,337	2,661	33,337	2,661
3902 OTHER BENEFITS	<u>1,682</u>	<u>245</u>	<u>(1,437)</u>	<u>3,951</u>	<u>1,000</u>	<u>(2,951)</u>	<u>1,000</u>	<u>(2,951)</u>
Total Employee Benefits	76,218	96,253	20,035	557,838	552,029	(5,809)	552,029	(5,809)
Books and Supplies								
4110 Approved Textbooks	0	0	0	382	382	0	382	0

Ocean Charter School
Summary Income Statement
From 5/1/2016 through 6/30/2016

	Current	Current		YTD	YTD		Total	
	Actual	Budget	\$ Variance	Actual	Budget	\$ Variance	Budget \$	Budget
							Original	Remaining
4210 Books and Other Reference Materials	0	200	200	7,480	7,785	305	7,785	305
4310 Student Materials	1,920	11,254	9,334	50,764	72,771	22,007	72,771	22,007
4350 Office Supplies	1,130	1,600	470	14,359	15,208	849	15,208	849
4370 Custodial Supplies	311	899	587	3,949	4,295	346	4,295	346
4390 Other Supplies	5,909	2,576	(3,333)	34,059	27,737	(6,322)	27,737	(6,322)
4400 Non Capitalized Equipment	0	5	5	11,285	11,000	(285)	11,000	(285)
4700 Food and Food Supplies	<u>54,560</u>	<u>42,835</u>	<u>(11,725)</u>	<u>54,560</u>	<u>62,179</u>	<u>7,619</u>	<u>62,179</u>	<u>7,619</u>
Total Books and Supplies	63,831	59,369	(4,462)	176,839	201,358	24,519	201,358	24,519
Services and Operating Expenses								
5200 Travel and Conferences	7,753	21,640	13,887	27,243	41,500	14,257	41,500	14,257
5300 Dues and Memberships	417	3,915	3,499	29,543	34,929	5,386	34,929	5,386
5450 General Insurance	23	0	(23)	34,665	34,642	(22)	34,642	(22)
5500 Operation and Housekeeping Services	2,822	4,929	2,107	21,825	22,076	252	22,076	252
5610 Building Rent	42,218	51,392	9,174	360,265	356,391	(3,874)	356,391	(3,874)
5620 Equipment Lease	8,098	6,123	(1,975)	41,480	38,300	(3,180)	38,300	(3,180)
5630 Vendor Repairs	0	178	178	18,868	18,914	46	18,914	46
5812 Field Trip	22,146	25,258	3,111	64,203	59,660	(4,543)	59,660	(4,543)
5820 Legal / Audit Fees	56,799	27,652	(29,146)	177,010	121,291	(55,718)	121,291	(55,718)
5830 Advertisement / Recruitment	45	672	627	560	2,060	1,500	2,060	1,500
5850 Non Instructional Consultants	12,208	15,971	3,763	33,245	54,254	21,009	54,254	21,009
5851 Instructional Consultants	130,254	55,615	(74,639)	401,416	297,830	(103,586)	297,830	(103,586)
5853 ExEd	13,608	13,608	0	81,650	81,650	0	81,650	0
5855 Prop 1D Expenditures	11,528	0	(11,528)	42,612	0	(42,612)	0	(42,612)
5890 Other Fees / Bank Charges /Credit Card Fees	6,659	4,087	(2,572)	30,105	21,954	(8,151)	21,954	(8,151)
5896 Special Ed Fair Share (LAUSD)	29,752	31,651	1,899	226,487	228,177	1,690	228,177	1,690
5897 Fundraising Cost	4,534	844	(3,690)	46,549	39,559	(6,990)	39,559	(6,990)
5900 Communications	<u>6,264</u>	<u>3,627</u>	<u>(2,637)</u>	<u>36,023</u>	<u>29,801</u>	<u>(6,222)</u>	<u>29,801</u>	<u>(6,222)</u>
Total Services and Operating Expenses	355,128	267,164	(87,963)	1,673,748	1,482,989	(190,759)	1,482,989	(190,759)
Capital Outlay								
6901 Depreciation Expense	<u>1,414</u>	<u>1,385</u>	<u>(28)</u>	<u>8,396</u>	<u>8,325</u>	<u>(71)</u>	<u>8,325</u>	<u>(71)</u>
Total Capital Outlay	1,414	1,385	(28)	8,396	8,325	(71)	8,325	(71)
Other Outgo								
7299 District Oversight Fee	<u>4,791</u>	<u>7,497</u>	<u>2,706</u>	<u>31,662</u>	<u>32,999</u>	<u>1,337</u>	<u>32,999</u>	<u>1,337</u>
Total Other Outgo	<u>4,791</u>	<u>7,497</u>	<u>2,706</u>	<u>31,662</u>	<u>32,999</u>	<u>1,337</u>	<u>32,999</u>	<u>1,337</u>
Total Expense	<u>954,317</u>	<u>879,258</u>	<u>(75,059)</u>	<u>4,915,374</u>	<u>4,751,390</u>	<u>(163,984)</u>	<u>4,751,390</u>	<u>(163,984)</u>
Net Income	<u>2,325,590</u>	<u>323,463</u>	<u>2,002,128</u>	<u>2,558,020</u>	<u>3,781</u>	<u>2,554,240</u>	<u>3,781</u>	<u>(2,554,240)</u>

**Ocean Charter School
Balance Sheet
As of 6/30/2016**

Assets

Current Assets

Cash in Banks

1st Citizens - Ckg	107,483.37
1st Citizens - Mmkt	21,614.77
Cash in Bank - Petty Cash	450.00
ING - Savings	302,276.62
CCU - Checking	80,038.53
1st Citizens(7102)	0.00
Other	<u>0.00</u>
Total Cash in Banks	511,863.29

Accounts Receivable

Accounts Receivable	472,160.59
Due From Others	<u>251.43</u>
Total Accounts Receivable	472,412.02

Other Current Assets

Prepaid Expenditures (Expenses)	71,550.14
ESCROW PROJECT SOFT COSTS	2,012,692.00
ESCROW INTEREST	2,821,250.00
Earned Salary Advance	0.00
Other	<u>0.00</u>
Total Other Current Assets	<u>4,905,492.14</u>

Total Current Assets 5,889,767.45

Fixed Assets

Land	20,254,150.00
Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,426.01)
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer /Equipment	(37,927.33)
Furniture	7,251.27
Accumulated Depreciation-Furniture	(2,057.77)
Work in Progress	<u>1,355,292.36</u>

Total Fixed Assets 21,643,518.18

Total Assets 27,533,285.63

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (Current Liabilities)	66,204.24
Accrued Payables	13,425.13
Credit Card Payable	0.00
Other	<u>0.00</u>

Total Accounts Payable 79,629.37

Payroll Liabilities

SDI	(35.50)
Garnishment	0.00
Federal Taxes Withholding	(521.37)
State Tax Withholding	(100.64)

**Ocean Charter School
Balance Sheet
As of 6/30/2016**

Salaries Payable	1,739.93	
Fringe Benefits - STRS	0.00	
Fringe Benefits - OASDI	(944.25)	
Fringe Benefits - MEDICARE	(114.40)	
Fringe Benefits - H&W	0.00	
Fringe Benefits - SUI	252.45	
EMPLOYEE UNION DUES	1,691.00	
403B Payable	4,611.28	
Other	<u>0.00</u>	
Total Payroll Liabilities	6,578.50	
Other Current Liabilities		
Due to Grantor Governments	24,872.60	
Student Group Trust	0.00	
Current Loans	0.00	
Deferred Revenue	<u>1,987,852.00</u>	
Total Other Current Liabilities	<u>2,012,724.60</u>	
Total Current Liabilities	2,098,932.47	
Long Term Liabilities		
BONDS PAYABLE	18,500,000.00	
Other General Long-Term Debt	<u>2,777,848.41</u>	Prop 1D Loan
Total Long Term Liabilities	<u>21,277,848.41</u>	
Total Liabilities	<u>23,376,780.88</u>	
Equity		
Beginning Fund Balance		
Total Beginning Fund Balance	1,598,484.45	
Net Income/Loss		
Net Income	<u>2,558,020.30</u>	
Total Net Income/Loss	<u>2,558,020.30</u>	
Total Equity	<u>4,156,504.75</u>	
Total Liabilities & Equity	<u>27,533,285.63</u>	

Ocean Charter School
Statement of Cash Flows
From 5/1/2016 through 6/30/2016

	<u>Current Period</u>	<u>Current Year</u>
Beginning Cash	<u>7,903,625.67</u>	<u>8,567,117.77</u>
Cash Flow From Operating Activities		
Net Income	2,325,590.29	2,558,020.30
Change in Accounts Receivable	(471,189.64)	(61,597.53)
Change in Due From	(176.43)	(251.43)
Change in Accounts Payable	71,325.04	(27,068.96)
Change in Due To	24,872.60	6,421.13
Change in Payroll Liabilities	(871.43)	(19,576.96)
Change in Prepaid Expenditure	(70,387.64)	4,536.31
Change in Deferred Revenue	(4,511,469.33)	(5,387,968.68)
Change in Project Soft Cost Escrow	(2,012,692.00)	(2,012,692.00)
Change in Interest Escrow	(2,821,250.00)	(2,821,250.00)
Depreciation Expense	<u>1,413.52</u>	<u>8,396.29</u>
Total Cash Flow From Operating Activities	<u>(7,464,835.02)</u>	<u>(7,753,031.53)</u>
Cash Flow from Investing Activities		
Fixed Assets	<u>(20,682,662.03)</u>	<u>(21,493,707.72)</u>
Total Cash Flow from Investing Activities	<u>(20,682,662.03)</u>	<u>(21,493,707.72)</u>
Cash Flow from Financing Activities		
Debt	<u>20,755,734.67</u>	<u>21,191,484.77</u>
Total Cash Flow from Financing Activities	<u>20,755,734.67</u>	<u>21,191,484.77</u>
Ending Cash	<u>511,863.29</u>	<u>511,863.29</u>

**Ocean Charter School
Check/Voucher Register
From 5/1/2016 through 6/30/2016**

Effective	Date	Check Number	Vendor Name	Transaction Description	Check Amount
	5/3/2016	1007652	SYNCHRONY BANK/AMAZON	STATEMENT ENDING 04/27/16	197.02
	5/3/2016	1007653	DHARMA TRADING CO	FLAG PAINTING MATERIALS FOR 5TH GRADE	245.32
	5/3/2016	1007654	ANALEE HARO-SIMON	REIM - CAMPING TRIP FOOD	817.64
	5/3/2016	1007655	MOUNTAIN & SEA EDUCATIONAL ADVENTURES	05/24/16 - FINAL BALANCE DUE FOR CAMPING TRIP	6,864.00
	5/3/2016	1007656	RICOH AMERICAS CORPORATION - 036-0029790-00	04/16 - COPIER LEASE AT WC CAMPUS	970.12
	5/3/2016	1007657	CHRISTINA RUBINO	REIM - CLASSROOM SNACKS	50.14
	5/3/2016	1007658	TOTAL EDUCATION SOLUTIONS	03/16 - PT SERVICES	448.89
	5/4/2016	1007659	NICOLE BUSHNELL	REIM - SMART&FINAL	300.00
	5/4/2016	1007660	CALIFORNIA TEACHERS ASSOCIATION	04/16 - UNION DUES CTA	1,431.84
	5/4/2016	1007661	LISA HAASE	REIM - SMART&FINAL	300.00
	5/4/2016	1007662	LEGEND EMPLOYEE BENEFIT ACCOUNT	04/29/16 PAYROLL - 403B	7,856.30
	5/4/2016	1007663	OCEAN CHARTER TEACHERS' ASSOCIATION	04/16 - UNION DUES LOCAL CHAPTER	259.16
	5/11/2016	1007664	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	83.20
	5/11/2016	1007665	MARYANGEE CANO	DROP BOX UPGRADE	99.00
	5/11/2016	1007666	HESS & ASSOCIATES, INC.	Q3/FY15-16 - STRS/PERS REPORTING	190.00
	5/11/2016	1007667	POWERSCHOOL GROUP LLC	09/15/15 - 09/14/16 - STUDENT REGISTRATION SUPPORT	9,000.00
	5/11/2016	1007668	KABAZON WATERS	WATER DELIVERY FOR MV CAMPUS	123.53
	5/11/2016		KABAZON WATERS	WATER DELIVERY FOR REEF CAFE	10.57
	5/11/2016		KABAZON WATERS	WATER DELIVERY FOR WC CAMPUS	192.38
	5/11/2016	1007669	MANAL LAWRENCE	AFTERCARE SNACKS	204.76
	5/11/2016	1007670	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	03/16 - UTILITIES	723.43
	5/11/2016	1007671	HIROMI YONEDA-MATSUE	JAPANESE CLASS FIELD TRIP	200.00
	5/11/2016		HIROMI YONEDA-MATSUE	TAIKO DRUM BY JBA GRANT	140.28
	5/11/2016	1007672	MOUNTAIN & SEA EDUCATIONAL ADVENTURES	05/24/16 - FINAL BALANCE FOR CAMPING TRIP	2,568.50
	5/11/2016	1007673	OFFICE DEPOT	ENVELOPES	34.20
	5/11/2016	1007674	PREMIER EDUCATIONAL STAFFING	4/18 - 4/22/16 - SUBSTITUTE STAFFING	610.00
	5/11/2016	1007675	ROBERT REMEDI	05/31-06/01/16 - TEAMBUILD, OUTDOOR SKILLS, & ADVENTURE	600.00
	5/11/2016	1007676	TIME WARNER CABLE	05/16 - INTERNET AT MV CAMPUS	239.99
	5/16/2016	STD04/29/16RH - WIRE	RED HOOK CAPITAL PARTNERS II LLC	04/16 - PROGRAM MANAGEMENT	10,000.00
	5/17/2016	1007677	ACCREDITING COMMISSION FOR SCHOOL	WASC ACCREDITATION STAMP AND EMBOSSOR	125.00
	5/17/2016	1007678	AMRAMP - LOS ANGELES	05/11 - 06/10/16 - RAMP RENTAL	508.31
	5/17/2016	1007679	MELISSA ATKINSON	REIM - CASEYS WOOD	104.00
	5/17/2016	1007680	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	327.30
	5/17/2016	1007681	FRONTSTREAM	SILENT AUCTION	2,239.62
	5/17/2016	1007682	ADAM BRUNO	04/16 - COUNSELING SERVICES	5,020.00
	5/17/2016	1007683	CARLOS CASTILLO	REIM - CLASSROOM SNACKS	54.24
	5/17/2016	1007684	CALIFORNIA SCIENCE CENTER FOUNDATION	05/27/16 - 2A FIELD TRIP	243.00
	5/17/2016	1007685	CHARTER'S CHOICE EDUCATIONAL SERVICES	2/16-2/29/16 - PSYCH SERVICES	9,476.25
	5/17/2016		CHARTER'S CHOICE EDUCATIONAL SERVICES	3/1-3/15/16 - PSYCH SERVICES	15,076.25
	5/17/2016		CHARTER'S CHOICE EDUCATIONAL SERVICES	4/1-4/15/16 - PSYCH SERVICES	7,517.50
	5/17/2016	1007686	MATTHEW FAST	REIM - VONS	1.49
	5/17/2016	1007687	GREEN EARTH PEST CONTROL, INC	5/6/16 - REGULAR PEST CONTROL SERVICE	212.55
	5/17/2016	1007688	CAROLINE KASS	REIM - RESTAURANT DEPOT	133.47
	5/17/2016	1007689	ALASSANE KONTE	MAY POLE SUPPLIES	18.48
	5/17/2016	1007690	PATRICE LAPORTE	04/16 - OT SERVICES	8,946.25
	5/17/2016		PATRICE LAPORTE	REIM - AMAZON	22.98
	5/17/2016	1007691	LOYOLA MARYMOUNT UNIVERSITY	09/16/15 - 02/10/16 - PROFESSIONAL DEVELOPMENT TRAINING	4,000.00
	5/17/2016	1007692	MARINA CHRISTIAN FELLOWSHIP	05/16 - YELLOW HOUSE RENT	1,356.00
	5/17/2016	1007693	MARY T. MILLER	02/16 - OT SERVICES	1,500.00
	5/17/2016	1007694	OFFICE DEPOT	OFFICE AND CUSTODIAL SUPPLIES	275.03
	5/17/2016		OFFICE DEPOT	PAPER, MARKERS, MASKING TAPE	106.28
	5/17/2016		OFFICE DEPOT	SCOURING PADS	5.17
	5/17/2016	1007695	PREMIER EDUCATIONAL STAFFING	05/02 -05/06/16 - SUBSTITUTE STAFFING	380.00
	5/17/2016	1007696	PRN NURSING CONSULTANTS	3/14/16 - NURSE ASSESSMENTS	440.00
	5/17/2016		PRN NURSING CONSULTANTS	3/21/16 - NURSE ASSESSMENTS	220.00
	5/17/2016		PRN NURSING CONSULTANTS	3/4/16 - NURSE ASSESSMENTS	220.00
	5/17/2016		PRN NURSING CONSULTANTS	4/13/16 - NURSE ASSESSMENTS	220.00
	5/17/2016	1007697	BETH RENDEIRO	5/5/16 - PARENT ED FOR SEX ED TALK FOR 5TH GR	158.00
	5/17/2016	1007698	VISION SERVICE PLAN INC	05/16 - VISION SERVICE PLAN	670.53
	5/17/2016	1007699	STEPHEN WALCOTT	REIM - LIVE SCAN	20.00
	5/17/2016	1007700	WEIR DOLLS & CRAFTS	WOODEN DOLL BASES FOR CRAFT PROJECT	59.35
	5/17/2016	1007701	YOUNG, MINNEY & CORR LLP	04/16 - LEGAL SERVICES	2,666.15
	5/18/2016	1007702	LEGEND EMPLOYEE BENEFIT ACCOUNT	05/13/16 PAYROLL - 403B	42.70
	5/24/2016	1007703	AT&T	04/19 - 05/18/16 - INTERNET AT WC CAMPUS	1,475.42
	5/24/2016	1007704	BOOKSTORE AT RUDOLF STEINER COLLEGE	20 LONG WOODEN SWORDS	218.88
	5/24/2016	1007705	CINDY BRINING	REIM - CAMP TRIP FOOD SUPPLIES	309.71
	5/24/2016	1007706	NICOLE BUSHNELL	REIM - CALIFORNIA SCIENCE CENTER	135.00
	5/24/2016	1007707	COMPREHENSIVE THERAPY ASSOCIATES, INC.	04/16 - SPEECH THERAPY	10,291.80
	5/24/2016	1007708	DEPARTMENT OF JUSTICE	04/16 - FINGERPRINT APPS	497.00
	5/24/2016	1007709	EXCELLENT EDUCATION DEVELOPMENT INC.	05/16 - MANAGEMENT CONTRACT FEE, SHIPPING	6,814.90
	5/24/2016	1007710	FRONTIER COMMUNICATIONS	04/16 - PHONES AND INTERNET AT MV CAMPUS	529.85

**Ocean Charter School
Check/Voucher Register
From 5/1/2016 through 6/30/2016**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
5/24/2016		FRONTIER COMMUNICATIONS	05/16 - PHONES AND INTERNET AT MV CAMPUS	529.28
5/24/2016	1007711	GE CAPITAL	05/16 - CANON COPIER LEASE #3016199524	742.79
5/24/2016	1007712	KABAZON WATERS	WATER DELIVERY FOR MV CAMPUS	45.10
5/24/2016		KABAZON WATERS	WATER DELIVERY FOR REEF CAFE	11.57
5/24/2016		KABAZON WATERS	WATER DELIVERY FOR WC CAMPUS	102.48
5/24/2016	1007713	MANAL LAWRENCE	REIM - AFTERCARE SNACKS	218.40
5/24/2016	1007714	MARINA CHRISTIAN FELLOWSHIP	06/16 - RENT	17,866.00
5/24/2016	1007715	MEMORY BOOK COMPANY	YEARBOOK ORDER BALANCE DUE	529.60
5/24/2016	1007716	MARLENE NICHOLAS	REIM - CLASSROOM SNACKS AND SUPPLIES	313.53
5/24/2016	1007717	OFFICE DEPOT	PENCILS	16.35
5/24/2016		OFFICE DEPOT	SHIPPING LABELS	67.70
5/24/2016		OFFICE DEPOT	STAMPS	66.80
5/24/2016		OFFICE DEPOT	ZIP LOCK BAGS, DETERGENT, DISHWASH SOAP	57.91
5/24/2016	1007718	ANNETTE PARRY	05/09/16 - MENTORING MOVEMENT AND GAMES	130.00
5/24/2016	1007719	PREMIER EDUCATIONAL STAFFING	04/11 - 04/15/16 - SUBSTITUTE SERVICES	1,610.00
5/24/2016		PREMIER EDUCATIONAL STAFFING	04/25 - 04/29/16 - SUBSTITUTE SERVICES	800.00
5/24/2016		PREMIER EDUCATIONAL STAFFING	05/09 - 05/13/16 - SUBSTITUTE SERVICES	420.00
5/24/2016	1007720	SEMA, INC.	04/16 - SHARP COPIER LEASE	787.42
5/24/2016	1007721	TOTAL EDUCATION SOLUTIONS	04/16 - PT SERVICES	23.63
5/24/2016	1007722	YOUNG, MINNEY & CORR LLP	04/16 - LEGAL SERVICES	5,074.90
5/27/2016	1007723	CHRIS HAAS	05/16 - GARNISHMENT REFUND	150.45
5/27/2016	1007724	VEHICLE REGISTRATION COLLECTIONS	CHRISTOPHER HAAS 4WPZ7262015 GARNISHMENT	100.98
5/31/2016	1007725	BLUE SHIELD OF CALIFORNIA	06/16 - MEDICAL & DENTAL PREMIUM	23,198.82
5/31/2016	1007726	CHARTER'S CHOICE EDUCATIONAL SERVICES	5/1 - 5/15/16 - PSYCH SERVICES	9,102.50
5/31/2016	1007727	GREEN EARTH PEST CONTROL, INC	05/13/16 - MONTHLY RODENT AND PEST CONTROL SERVICE	212.55
5/31/2016	1007728	MANAL LAWRENCE	REIM - AFTERCARE SNACKS	115.52
5/31/2016	1007729	LINDAMOOD-BELL LEARNING PROCESS	06/20 - 06/21/16 - SEEING STARS TEACHER TRAINING	679.00
5/31/2016	1007730	HIROMI YONEDA-MATSUE	REIM - FIELD TRIP	30.00
5/31/2016	1007731	PCCCI	06/01 - 06/03/16 - FIELD TRIP LODGING AND MEALS FOR 6TH-A	3,120.93
5/31/2016	1007732	RICOH AMERICAS CORPORATION - 2000169752	INSURANCE PAYMENT FOR #036-0029790-000	970.12
5/31/2016	1007733	TIME WARNER CABLE	05/20 - 06/19/16 - INTERNET FOR YELLOW HOUSE	95.94
5/31/2016	1007734	CALIFORNIA TEACHERS ASSOCIATION	05/16 - UNION DUES CTA	1,431.84
5/31/2016	1007735	LEGEND EMPLOYEE BENEFIT ACCOUNT	05/31/16 PAYROLL - 403B	4,577.18
5/31/2016	1007736	OCEAN CHARTER TEACHERS' ASSOCIATION	05/16 - UNION DUES LOCAL CHAPTER	259.16
5/31/2016	1007737	PCCCI	06/01 - 06/02/16 - STUDENT ACTIVITES	380.00
6/7/2016	1007738	MELISSA ATKINSON	REIM - CALIFORNIA SCIENCE CENTER DEPOSIT	25.00
6/7/2016		MELISSA ATKINSON	REIM - CALIFORNIA SCIENCE CENTER PARKING	84.00
6/7/2016	1007739	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	332.80
6/7/2016	1007740	ADAM BRUNO	05/16 - COUNSELING SERVICES	5,880.00
6/7/2016	1007741	MARYANGEE CANO	REIM - AFG SUPPLIES	17.43
6/7/2016	1007742	CARLOS CASTILLO	REIM - CLASSROOM SNACKS	101.62
6/7/2016	1007743	CHARTER'S CHOICE EDUCATIONAL SERVICES	5/16 - 5/31/16 - PSYCH SERVICES	3,798.75
6/7/2016	1007744	MATTHEW FAST	REIM - COOKING CLASS SUPPLIES	5.99
6/7/2016	1007745	PATRICE LAPORTE	05/16 - OT SERVICES	9,775.00
6/7/2016	1007746	OFFICE DEPOT	POUCH, MONEY/RENT RECEIPT BOOK, CORRECTION TAPE,	59.80
6/7/2016	1007747	CHRISTINA RUBINO	REIM - CLASSROOM SNACKS	68.49
6/7/2016	1007748	TOTAL EDUCATION SOLUTIONS	02/16 - PT SERVICES	1,653.77
6/7/2016	1007749	TYLER TECHNOLOGIES INC.	7/1/16 - 6/30/17 - STUDENT DATABASE HOSTING AND	6,503.16
6/7/2016	1007750	VISION SERVICE PLAN INC	06/16 - VISION SERVICE PLAN	670.53
6/15/2016	1007751	AT&T	05/19 - 06/18/16 - INTERNET AT WC CAMPUS	1,475.42
6/15/2016	1007752	HEAL THE BAY	FUNDRAISING SUPPORT	475.50
6/15/2016	1007753	MILLENNIAL CHILD, INC.	07/04 - 07/17/16 - TEACHER TRAINING FOR 16-17 SCHOOL YEAR	250.00
6/15/2016	1007754	CHRIS MORASKY	MS. MEGAN'S 6TH GRADE CAMPING TRIP	800.00
6/15/2016	1007755	OFFICE DEPOT	DOLLY	148.47
6/15/2016		OFFICE DEPOT	FACIAL TISSUE	73.67
6/15/2016		OFFICE DEPOT	PAPER	354.25
6/15/2016		OFFICE DEPOT	TAPE	55.57
6/15/2016	1007756	PCCCI	4/25/ - 4/28/16 - CAMPING TRIP TO BIG BEAR FINAL BALANCE DUE	154.73
6/15/2016	1007757	PRN NURSING CONSULTANTS	3/11/16 HEALTH ASSESSMENT	220.00
6/15/2016		PRN NURSING CONSULTANTS	3/24/16 HEALTH ASSESSMENT	220.00
6/15/2016		PRN NURSING CONSULTANTS	4/18/16 HEALTH ASSESSMENT	220.00
6/15/2016		PRN NURSING CONSULTANTS	4/19/16 HEALTH ASSESSMENT	220.00
6/15/2016		PRN NURSING CONSULTANTS	4/28/16 HEALTH ASSESSMENT	220.00
6/15/2016		PRN NURSING CONSULTANTS	5/3/16 HEALTH ASSESSMENT	220.00
6/15/2016	1007758	TIME WARNER CABLE	06/16 - INTERNET AT MV CAMPUS	239.99
6/15/2016	1007759	VAVRINEK TRINE DAY & CO. LLP	FY14-15 - INCOME TAX RETURNS	450.00
6/15/2016	1007760	JESSICA VIGNOLLE	REFUND FOR 5TH GRADE PENTATHLON	60.00
6/22/2016	1007761	FARAH ABBAS	REIM - SAN DIEGO TRIP MILEAGE	71.28
6/22/2016	1007762	ADAM BRUNO	06/16 - COUNSELING SERVICES	2,240.00
6/22/2016	1007763	DIEM-MI TRAN BURTON	REIM - CAMPING TRIP FOOD	194.45
6/22/2016	1007764	CARLOS CASTILLO	REIM - STONES AND FLOWERS	39.82
6/22/2016	1007765	CHARTER'S CHOICE EDUCATIONAL SERVICES	6/1 - 6/15/16 - PSYCH SERVICES	3,857.50

**Ocean Charter School
Check/Voucher Register
From 5/1/2016 through 6/30/2016**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
6/22/2016	1007766	COMPREHENSIVE THERAPY ASSOCIATES, INC.	05/16 - SPEECH THERAPY	9,406.95
6/22/2016	1007767	ANDREW DAVEY	REIM - WOODWORKING MATERIALS	254.55
6/22/2016	1007768	DEPARTMENT OF JUSTICE	05/16 - FINGERPRINT APP	416.00
6/22/2016	1007769	MATTHEW FAST	REIM - COOKING CLASS SUPPLIES	6.98
6/22/2016	1007770	FRONTIER COMMUNICATIONS	06/16 - PHONES AND INTERNET AT MV CAMPUS	529.14
6/22/2016	1007771	ANDREW HAWN	REIM - CAMPING TRIP FOOD	151.66
6/22/2016	1007772	MEGAN HELMS	REIM - CAMPING TRIP MILEAGE	69.66
6/22/2016	1007773	YVONNE HENNINGER	REIM - CAMPING TRIP FOOD	600.62
6/22/2016	1007774	PATRICE LAPORTE	6/1 - 6/15/16 - OT SERVICES	2,528.75
6/22/2016	1007775	MANAL LAWRENCE	REIM - AFTERCARE SNACKS	268.23
6/22/2016	1007776	DAN MANALANG	REIM - CAMPING TRIP FOOD	761.69
6/22/2016	1007777	MARINA CHRISTIAN FELLOWSHIP	YELLOW HOUSE RENT	1,356.00
6/22/2016	1007778	MILLENNIAL CHILD, INC.	FY16-17 - TEACHER TRAINING - MERRIE SCHMIDT	350.00
6/22/2016		MILLENNIAL CHILD, INC.	FY16-17 - TEACHER TRAINING KATY GANNON	300.00
6/22/2016	1007779	OFFICE DEPOT	FOLDERS, ENVELOPES, TRASH BAGS	125.95
6/22/2016	1007780	PREMIER EDUCATIONAL STAFFING	6/6 -6/10/16 SUBSTITUTE STAFFING	660.00
6/22/2016	1007781	KEITH ROBERTSON	REIM - MILEAGE TO SCIENCE CENTER AND GETTY VILLA	25.38
6/22/2016	1007782	CLIFTON ROUSSEL	REIM - CAMPING TRIP FOOD	671.11
6/22/2016	1007783	MERRIE SCHMIDT	REIM - CAMPING FEE, TEST PREP MATERIALS, RALPHS -	105.97
6/22/2016		MERRIE SCHMIDT	REIM - CLASS AND TESTING MATERIALS	73.23
6/22/2016	1007784	KIMBERLY TOMASOSKI	REIM - GRADUATION SNACKS	91.66
6/22/2016	1007785	JASMINE VACA	REIM - SAN DIEGO TRIP MILEAGE	142.02
6/22/2016	1007786	YOUNG, MINNEY & CORR LLP	05/16 - LEGAL SERVICES	21,828.73
6/28/2016	1007787	AT&T	06/19 - 07/18/16 - INTERNET SERVICE AT WC CAMPUS	1,498.10
6/28/2016	1007788	ANGELA BAAS	REIM - UHAUL	82.14
6/28/2016	1007789	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	30.50
6/28/2016	1007790	BLUE SHIELD OF CALIFORNIA	07/16 - MEDICAL & DENTAL PREMIUM	23,198.82
6/28/2016	1007791	MONIQUE BUHR	REIM - IMAX	106.47
6/28/2016	1007792	DEPT. OF TOXIC SUBSTANCES CONTROL	06/16/16 - PHASE I ASSESSMENT	1,500.00
6/28/2016	1007793	GREEN EARTH PEST CONTROL, INC	REGULAR PEST CONTROL SERVICE	267.05
6/28/2016	1007794	CORINNA MOSHER	REIM - CAMPING TRIP SUPPLIES	95.37
6/28/2016	1007795	KABAZON WATERS	WATER DELIVERY FOR MV CAMPUS	87.90
6/28/2016		KABAZON WATERS	WATER DELIVERY FOR REEF CAFE AT MV CAMPUS	20.15
6/28/2016		KABAZON WATERS	WATER DELIVERY FOR WC CAMPUS	122.93
6/28/2016	1007796	LOS ANGELES DEPT. OF WATER AND POWER	06/16 - APPLICATION FOR WATER PRESSURE FLOW REPORT	215.00
6/28/2016	1007797	BRENDA MAHAR	REIM - 8TH GR GRADUATION PARTY SUPPLIES	971.66
6/28/2016	1007798	MARINA CHRISTIAN FELLOWSHIP	07/16 - RENT (CHURCH AND YELLOW HOUSE)	20,183.00
6/28/2016	1007799	OFFICE DEPOT	ENVELOPES, LABELS	98.55
6/28/2016	1007800	NANCY O'ROURKE	REIM - GARDEN HOSES	85.40
6/28/2016	1007801	PRN NURSING CONSULTANTS	04/20/16 - NURSE ASSESSMENTS SERVICES	220.00
6/28/2016		PRN NURSING CONSULTANTS	05/11/16 - NURSE ASSESSMENTS SERVICES	600.00
6/28/2016	1007802	RICOH AMERICAS CORPORATION - 036-0029790-00	05/16 - COPIER LEASE AT WC CAMPUS	970.12
6/28/2016	1007803	KEITH ROBERTSON	REIM - MILEAGE	135.16
6/28/2016	1007804	CELESTE ROSALES	REIM - CLEANING SUPPLIES	49.54
6/28/2016	1007805	SEMA, INC.	05/16 - SHARP COPIER LEASE	768.03
6/28/2016	1007806	JESSE I STAMNESS	07/05 - 07/09/16 - ROOMING CHARGE - LISA BORHAUG	200.00
6/28/2016	1007807	TIME WARNER CABLE	06/20 - 07/19/16 - INTERNET FOR YELLOW HOUSE	94.99
6/28/2016	1007808	TOTAL EDUCATION SOLUTIONS	05/16 - PT SERVICES	141.75
6/28/2016	1007809	VISION SERVICE PLAN INC	07/16 - VISON SERVICE PLAN	670.53
6/28/2016	1007810	WELLS FARGO BANK	06/16 - CANON COPIER LEASE	818.93
6/30/2016	STD06/02/2016	CHARTERSAFE	EXP - FY1617 - GENERAL INSURANCE 25% DEPOSIT	15,710.00
6/30/2016	STD06/15/2016	CHARTERSAFE	EXP - FY1617 - GENERAL INSURANCE 25% DEPOSIT ADJ	135.00
5/24/2016	CC 04/28/16 3597	CALIFORNIA CREDIT UNION - 3597	STATEMENT ENDING 04/28/16	739.33
5/24/2016	cc 04/28/16 4355	CALIFORNIA CREDIT UNION - 4355	STATEMENT ENDING 04/28/16	51.70
6/20/2016	CC 05/28/16 3597	CALIFORNIA CREDIT UNION - 3597	UPS, YOGURT, SNACKS, HOME DEPOT, DROPBOX, QUICKBOOKS	1,383.82
6/22/2016	CC 05/28/16 4355	CALIFORNIA CREDIT UNION - 4355	STATEMENT ENDING 05/28/16	833.19
5/17/2016	500013	JAMES BUSH	03/01 - 03/31/16 - SITE CONSULTANT	7,750.00
5/17/2016		JAMES BUSH	4/1 - 4/29/16 - SITE CONSULTANT	7,750.00
5/17/2016	500014	GAFCON	01/16 - RETAINER FOR FOR PROJECT MGMT CONSULTANT SVCS	5,000.00
5/17/2016		GAFCON	03/16 - PROJECT MANAGEMENT CONSULTING - PANAMA SITE	750.00
5/17/2016	500015	THE PLANNING CENTER, DC&E	03/16 - ENVIRONMENTAL STUDIES PANAMA SITE	5,618.73
5/17/2016		THE PLANNING CENTER, DC&E	04/16 - CEQA FOR OCEAN CHARTER SCHOOL SITE	7,403.75
5/17/2016		THE PLANNING CENTER, DC&E	04/16 - ENVIRONMENTAL STUDIES PANAMA SITE	10,299.79
5/24/2016	500016	THE PLANNING CENTER, DC&E	03/16 - ENVIRONMENTAL STUDIES CEQA PANAMA SITE	12,698.63
6/7/2016	500017	DAVID TOKOFSKY CONSULTING	04/16 - SITE ACQUISITION CONSULTANT	<u>3,000.00</u>

Report Total

415,554.48

	2015-16	2015-16	Actuals as of 6/30/2016											FORECAST	Budget Variance			
	Budget - Amended	Trend	ACTUAL Jul-15	ACTUAL Aug-15	ACTUAL Sep-15	ACTUAL Oct-15	ACTUAL Nov-15	ACTUAL Dec-15	ACTUAL Jan-16	ACTUAL Feb-16	ACTUAL Mar-16	ACTUAL Apr-16	ACTUAL May-16		ACTUAL Jun-16	ACTUAL Accrual	Jul-15 - Jun-16	Better / (Worse)
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%			
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0			
# of School Days in Month			0	6	19	21	16	14	19	19	18	19	21	8		180		
Enrollment	465	465														465	-	0%
Unduplicated Count of Low Income, EL, Foster Youth	93	97														97	4	4%
ADA	438.38	435.07														435.07	(3)	
Income																		
8011-8096 - Local Control Funding Formula Revenue																		
8011 Local Control Funding Formula	1,896,517	1,754,711	-	95,158	95,158	171,285	171,285	171,285	171,285	171,285	142,908	142,908	142,908	273,240		1,748,705	(147,812)	-8%
8012 Education Protection Account	567,119	582,344	-	-	142,695	-	-	142,695	-	-	155,876	-	-	135,894		577,160	10,041	2%
8019 Local Control Funding Formula - Prior Year	(1)	-	(1)	-	-	-	-	-	-	-	(3,576)	(3,576)	(3,576)	(18,696)		(29,425)	(29,424)	2942400%
8096 In Lieu of Property Taxes	721,034	826,176	43,541	87,083	58,055	58,055	-	116,110	58,055	101,596	104,678	68,758	68,758	75,652		840,343	119,309	17%
Total 8011-8096 - Local Control Funding Formula Revenue	3,184,668	3,163,232	43,540	182,241	295,908	229,340	171,285	430,090	229,340	272,881	399,886	208,090	208,090	466,090	-	3,136,783	(47,885)	-2%
8100-8299 - Other Federal Income																		
8181 Federal Special Education (IDEA)	84,331	83,694	5,093	10,185	6,790	6,790	-	13,580	6,790	11,883	5,719	5,867	5,867	4,078		82,642	(1,689)	-2%
8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8291 Title I, A Basic Grants Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8292 Title II, A Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Total 8100-8299 - Other Federal Income	84,331	83,694	5,093	10,185	6,790	6,790	-	13,580	6,790	11,883	5,719	5,867	5,867	4,078	-	82,642	(1,689)	-2%
8300-8599 - Other State Income																		
8311 Special Ed - AB602	248,456	246,580	15,004	30,007	20,005	20,005	-	40,010	20,005	35,008	16,850	17,286	17,286	12,180		243,645	(4,811)	-2%
8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8550 Mandate Block Grant	239,797	239,797	-	-	-	-	6,270	99,914	99,904	-	7,871	23,552	2,278	-		239,789	(8)	0%
8560 State Lottery Revenue	79,477	79,148	-	-	-	-	-	19,678	-	-	19,106	-	-	46,411		85,195	5,718	7%
8580 Prop 1D Revenue	-	-	-	-	-	-	-	-	-	-	31,083	404,667	-	2,255,735		2,691,485	2,691,485	100%
8591 SB740	165,075	164,355	-	-	-	-	-	-	80,397	-	40,198	-	-	43,760		164,355	(720)	0%
8599 All Other State Revenues	32,264	32,264	-	-	-	-	-	25,811	-	6,453	-	-	-	-		32,264	-	-
Total 8300-8599 - Other State Income	765,069	762,144	15,004	30,007	20,005	20,005	6,270	139,924	165,398	115,405	62,257	504,808	19,564	2,358,087	-	3,456,733	2,691,664	352%
8600-8699 - Other Income-Local																		
8634 Food Service Sales	64,596	55,238	-	-	-	-	13	-	-	-	-	-	-	55,748		55,761	(8,836)	-14%
8660 Interest / Dividend Income	2,048	1,728	170	173	164	170	168	172	172	161	170	167	176	132		1,995	(53)	-3%
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8670 In Kind Donation	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8690 All Other Local Revenue	219,630	204,630	1,000	19,783	28,969	20,071	4,836	17,634	21,281	27,910	8,226	40,432	13,007	8,477		211,627	(8,003)	-4%
8698 Grants	4,400	4,400	-	-	-	-	-	4,400	1,000	-	-	-	-	-		5,400	1,000	23%
8699 Fundraising	398,016	449,152	1,400	350	4,413	5,407	7,056	53,406	54,516	32,622	68,929	140,938	8,966	107,412		485,414	87,398	22%
8792 Transfers of Apportionments - Special Ed	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Total 8600-8699 - Other Income-Local	688,691	715,148	2,570	20,306	33,546	25,648	12,060	71,225	80,368	61,693	77,325	181,537	22,149	171,769	-	760,197	71,506	10%
8999 Prior Year Adjustment	32,411	37,039	(2)	150	93	2,260	-	7,143	2,767	8	-	407	-	24,212		37,039	4,628	14%
TOTAL INCOME	4,755,171	4,761,257	66,204	242,889	356,342	284,043	189,615	661,962	484,663	461,870	545,188	900,710	255,670	3,024,236	-	7,473,394	2,718,223	57%
Expense																		
1000 - Certificated Salaries																		
1110 Teachers' Salaries	1,185,237	1,189,437	-	106,566	91,247	116,444	110,422	115,753	105,583	107,363	102,720	102,720	102,720	111,249		1,172,785	12,452	-1%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
1170 Teacher Salaries - Substitute	48,644	49,680	-	841	4,874	5,251	6,187	4,989	3,728	5,317	6,327	6,398	10,678	6,112		60,702	(12,057)	25%
1175 Teachers' Salaries - Stipend/Extra Duty	10,250	6,525	-	-	-	-	1,365	-	-	490	870	280	490	1,295		4,790	5,460	-53%
1200 Certificated Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
1300 Certificated Supervisor and Administrator Salaries	201,295	199,460	16,446	16,446	16,446	16,446	16,446	18,418	16,446	16,446	16,446	16,446	16,446	17,500		200,376	919	0%

	2015-16 Budget - Amended	2015-16 Trend	ACTUAL Jul-15	ACTUAL Aug-15	ACTUAL Sep-15	ACTUAL Oct-15	ACTUAL Nov-15	ACTUAL Dec-15	ACTUAL Jan-16	ACTUAL Feb-16	ACTUAL Mar-16	ACTUAL Apr-16	ACTUAL May-16	ACTUAL Jun-16	ACTUAL Accrual	Actuals as of 6/30/2016	FORECAST Jul-15 - Jun-16	Budget Variance Better / (Worse)	% Better / (Worse)
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 · Certificated Salaries	1,445,427	1,445,102	16,446	123,853	112,566	138,142	134,420	139,160	125,756	129,616	126,362	125,843	130,334	136,156	-	-	1,438,653	6,773	0%
2000 · Classified Salaries																			
2100 Instructional Aide Salaries	577,655	560,117	35	23,317	52,675	67,029	58,947	53,356	47,574	59,755	64,862	45,674	57,614	49,044	-	-	579,882	(2,227)	0%
2200 Classified Support Salaries (Maintenance, Food)	31,535	41,924	214	1,000	1,210	2,441	2,456	2,289	1,839	3,929	4,325	3,273	3,392	4,542	-	-	30,911	624	-2%
2300 Classified Supervisor and Administrator Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical/Technical/Office Staff Salaries	315,741	302,777	28,442	27,436	28,321	24,405	24,106	27,764	23,675	24,369	26,324	25,348	25,142	28,502	-	-	313,835	1,906	-1%
2900 Other Classified Salaries (Supervision, After School)	103,333	105,583	-	4,038	9,748	13,461	11,345	7,585	7,141	9,502	13,365	9,214	11,972	6,238	-	-	103,609	(276)	0%
Total 2000 · Classified Salaries	1,028,263	1,010,401	28,692	55,792	91,954	107,336	96,855	90,994	80,229	97,555	108,875	83,509	98,120	88,327	-	-	1,028,237	26	0%
3000 · Employee Benefits																			
3111 STRS - State Teachers Retirement System	150,314	155,059	1,765	12,527	12,322	13,803	12,908	13,887	12,812	12,839	13,645	13,314	13,473	17,513	-	-	150,807	(493)	0%
3311 OASDI - Social Security	65,225	62,645	1,760	3,969	5,805	6,986	6,370	5,933	4,863	6,360	6,655	5,253	6,275	4,608	-	-	64,838	387	-1%
3331 MED - Medicare	35,849	35,605	650	2,619	2,990	3,578	3,272	3,355	2,979	3,261	3,391	3,021	3,298	3,235	-	-	35,649	200	-1%
3401 H&W - Health & Welfare	240,715	253,747	19,082	15,380	17,874	14,737	20,931	21,660	21,657	20,081	51,662	21,627	22,891	(1,761)	-	-	245,820	(5,104)	2%
3501 SUI - State Unemployment Insurance	651	1,228	4	16	44	15	2	-	5	547	(85)	229	-	376	-	-	1,153	(501)	77%
3601 Workers' Compensation	24,938	27,974	6,468	4,312	-	4,312	1,222	2,156	-	2,156	2,156	2,154	-	9	-	-	24,945	(7)	0%
3901 403B	33,337	22,734	582	4,813	1,486	4,894	2,909	1,422	3,293	2,342	2,172	2,142	2,142	2,477	-	-	30,675	2,661	-8%
3902 Other Benefits	1,000	1,000	-	-	-	-	-	755	-	-	1,515	-	-	1,682	-	-	3,951	(2,951)	295%
Total 3000 · Employee Benefits	552,029	559,991	30,311	43,635	40,522	48,325	47,614	49,167	45,609	49,100	79,596	47,741	48,079	28,139	-	-	557,838	(5,809)	1%
4000 · Supplies																			
4110 Approved Textbooks and Core Curriculum Materials	382	388	-	38	327	17	-	-	-	-	-	-	-	-	-	-	382	-	-
4210 Books and Other Reference Materials	7,785	7,460	91	2,144	2,309	1,609	815	293	24	40	134	20	-	-	-	-	7,480	305	-4%
4310 Student Materials	72,771	50,000	28,421	1,346	2,866	5,776	2,176	2,986	1,064	1,663	1,378	1,167	992	928	-	-	50,764	22,007	-30%
4350 Office Supplies	15,208	15,000	3,132	1,012	2,365	2,170	1,024	1,222	283	707	565	749	610	521	-	-	14,359	849	-6%
4370 Custodial Supplies	4,295	4,295	-	-	1,120	753	12	91	72	843	560	188	78	233	-	-	3,949	346	-8%
4390 Other Supplies	27,737	27,737	1,699	2,159	7,917	6,068	2,507	(618)	1,564	3,506	2,332	1,015	2,341	3,568	-	-	34,059	(6,322)	23%
4400 Non Capitalized Equipment	11,000	11,000	5,020	1,177	2,132	1,286	-	-	1,231	142	-	-	298	-	-	-	11,285	(285)	3%
4700 Food and Food Supplies	62,179	54,408	-	-	-	-	-	-	-	-	-	-	-	54,560	-	-	54,560	7,619	-12%
Total 4000 · Supplies	201,358	170,288	38,362	7,875	19,037	17,678	6,535	5,206	3,149	6,759	4,969	3,437	4,021	59,810	-	-	176,839	24,519	-12%
5000 · Operating Services																			
5200 Travel and Conferences	41,500	20,000	6,306	5,683	2,251	184	1,316	1,381	360	681	-	1,327	679	7,074	-	-	27,243	14,257	-34%
5300 Dues and Memberships	34,929	34,912	13,739	4,675	940	2,399	795	1,202	1,390	40	3,848	98	238	179	-	-	29,543	5,386	-15%
5450 General Insurance	34,642	34,826	8,660	5,773	-	5,774	2,887	2,887	-	2,887	2,887	2,887	-	23	-	-	34,665	(22)	0%
5500 Operation and Housekeeping Services	22,076	21,524	175	175	2,083	2,970	1,348	293	2,711	1,532	6,034	1,683	1,149	1,673	-	-	21,825	252	-1%
5610 Rent - Facilities / Buildings / Space	356,391	360,504	35,942	17,866	-	40,707	17,866	19,222	19,222	19,222	116,602	31,398	30,042	12,176	-	-	360,265	(3,874)	1%
5620 Equipment Lease	38,300	39,807	1,481	3,301	3,488	3,841	2,277	3,346	5,257	1,869	3,553	4,968	3,979	4,119	-	-	41,480	(3,180)	8%
5630 Vendor Repairs	18,914	19,414	1,375	700	1,869	12,740	779	175	830	99	106	195	-	-	-	-	18,868	46	0%
5812 Field Trips/Pupil Transportation	59,660	59,660	500	106	1,065	629	500	2,360	6,935	8,560	8,399	13,003	15,869	6,278	-	-	64,203	(4,543)	8%
5820 Legal / Audit Fees	121,291	148,610	-	2,705	909	7,901	4,215	9,090	25,727	32,684	13,662	23,319	7,741	49,058	-	-	177,010	(55,718)	46%
5830 Advertisement / Recruitment	2,060	800	-	75	125	-	90	-	90	45	45	45	45	-	-	-	560	1,500	-73%
5850 Non Instructional Consultants	54,254	25,639	-	2,338	1,875	4,940	2,450	2,034	688	2,706	1,814	2,192	11,603	605	-	-	33,245	21,009	-39%
5851 Instructional Consultants	297,830	298,820	-	804	7,863	41,324	33,791	24,074	50,938	36,047	37,871	38,450	72,323	57,930	-	-	401,416	(103,586)	35%
5853 ExED	81,650	81,650	6,804	6,804	6,804	6,804	6,804	6,804	6,804	-	13,608	6,804	6,804	6,804	-	-	81,650	-	-
5855 Prop 1D Expenditures	-	-	-	-	-	-	-	-	-	-	31,084	-	-	11,528	-	-	42,612	(42,612)	100%
5890 Other Fees / Bank Charges /Credit Card Fees	21,954	25,222	399	1,434	2,115	1,292	2,743	1,566	2,187	3,612	2,480	5,618	3,376	3,283	-	-	30,105	(8,151)	37%
5891 CSC Factoring Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5896 Special Ed Fair Share (LAUSD)	228,177	226,454	11,153	30,192	21,004	15,747	-	36,751	18,376	32,157	15,477	15,878	15,878	13,874	-	-	226,487	1,690	-1%
5897 Fundraising Cost	39,559	43,551	1,835	4	93	1,449	3,635	11,092	10,383	9,766	1,079	2,679	2,967	1,568	-	-	46,549	(6,990)	18%
5900 Communications	29,801	36,384	812	1,810	1,416	10,363	2,296	742	3,295	4,395	2,563	2,068	3,117	3,147	-	-	36,023	(6,222)	21%
5920 Internet Expense / Web Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5930 Postage Expense /UPS/ FEDEX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 5000 · Operating Services	1,482,989	1,477,778	89,179	84,447	53,900	159,063	83,791	123,020	155,193	156,303	261,112	152,612	175,809	179,318	-	-	1,673,748	(190,759)	13%
6000 · Capital Outlay																			
6901 Depreciation Expense	8,325	7,599	646	757	661	693	693	707	707	707	707	707	707	707	-	-	8,396	(71)	1%

	2015-16	2015-16	Actuals as of 6/30/2016											FORECAST	Budget Variance			
	Budget - Amended	Trend	ACTUAL Jul-15	ACTUAL Aug-15	ACTUAL Sep-15	ACTUAL Oct-15	ACTUAL Nov-15	ACTUAL Dec-15	ACTUAL Jan-16	ACTUAL Feb-16	ACTUAL Mar-16	ACTUAL Apr-16	ACTUAL May-16		ACTUAL Jun-16	ACTUAL Accrual	Jul-15 - Jun-16	Better / (Worse)
Total 6000 - Capital Outlay	8,325	7,599	646	757	661	693	693	707	707	707	707	707	707	707	-	8,396	(71)	1%
7000 - Other Outgo																		
7221 Transfers to District	-	-																
7299 District Oversight Fee	32,999	31,632	1,756	3,511	2,341	2,341	-	4,682	2,341	4,096	3,330	2,475	2,475	2,315		31,662	1,337	-4%
7311 Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
7438 Debt Service - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total 7000 - Other Outgo	32,999	31,632	1,756	3,511	2,341	2,341	-	4,682	2,341	4,096	3,330	2,475	2,475	2,315	-	31,662	1,337	-4%
TOTAL EXPENSE	4,751,390	4,702,792	205,391	319,871	320,981	473,577	369,908	412,936	412,983	444,136	584,950	416,325	459,545	494,771	-	4,915,374	(163,984)	3%
																4,872,762		
NET INCOME	3,781	58,465	(139,187)	(76,982)	35,362	(189,534)	(180,293)	249,027	71,680	17,735	(39,763)	484,385	(203,875)	2,529,465	-	2,558,020	2,554,240	67558%
																(90,852)	2,648,873	
Beginning Cash Balance	8,567,118	8,567,118	8,567,118	8,683,825	8,633,412	8,653,094	8,503,178	8,277,040	8,559,356	8,222,665	8,066,427	8,104,111	7,903,626	7,625,890	511,863	8,567,118		
Cash Flow from Operating Activities																		
Net Income	3,781	58,465	(139,187)	(76,982)	35,362	(189,534)	(180,293)	249,027	71,680	17,735	(39,763)	484,385	(203,875)	2,529,465	-	2,558,020	2,554,240	
Change in Accounts Receivable																		
Prior Year Accounts Receivable	404,896	410,375	305,031	23,870	-	16,936	-	59,059	-	4,696	-	-	-	-		409,592	4,696	
Current Year Accounts Receivable	(509,903)	-							(105,696)	105,696				(471,190)		(471,190)	38,713	
Change in Due from					(10)	(20)	30					(75)	75	(251)		(251)	(251)	
Change in Accounts Payable	(64,376)	(27,069)	(97,641)	8,074	(2,951)	12,301	(11,059)	(9,003)		3,363	8,732	(10,210)		71,325		(27,069)	37,307	
Change in Due to	(18,451)	6,421	(3,508)	(14,943)						(0)				24,873		6,421	24,873	
Change in Accrued Vacation																		
Change in Payroll Liabilities	4,918	(19,577)	(24,721)	18,043	(9,710)	13,329	(20,428)	(7,766)	36,173	(24,408)	(3,130)	3,914	(5,497)	4,626		(19,577)	(24,495)	
Change in Prepaid Expenditures	74,924	4,536	76,086					(1,163)					(1,875)	(68,513)		4,536	(70,388)	
Change in Deposits																		
Change in Development Cost Escrow														(2,012,692)		(2,012,692)	(2,012,692)	
Change in Interest Escrow														(2,821,250)		(2,821,250)	(2,821,250)	
Change in Deferred Revenue		(5,387,969)									(62,166)	(814,333)	-	(4,511,469)		(5,387,969)	(5,387,969)	
Depreciation Expense	8,325	8,396	646	757	661	693	693	707	707	707	707	707	707	707		8,396	71	
Cash Flow from Investing Activities																		
Capital Expenditures - Land & Buildings	(485,396)	(21,493,708)	-	(9,232)	(3,669)	(3,620)	(15,079)	(8,546)	(445,250)	(52,635)	(3,475)	(269,540)	(67,271)	(20,615,391)		(21,493,708)	(21,008,311)	
Capital Expenditures - Interest & Financing																		
Cash Flow from Financing Activities																		
Source - CFSA Bonds		18,500,000												18,500,000		18,500,000	18,500,000	
Source - Unrestricted Reserves																		
Source - Prop 1D Loan		2,691,485									31,084	404,667		2,255,735		2,691,485	2,691,485	
Use - Prop 1D Loan																		
Ending Cash Balance	7,985,835	3,318,475	8,683,825	8,633,412	8,653,094	8,503,178	8,277,040	8,559,356	8,222,665	8,066,427	8,104,111	7,903,626	7,625,890	511,863.29	511,863	511,863	(7,473,972)	
Ending Cash Balance (Unrestricted Cash Only)			1,320,050	1,302,030	1,321,712	1,171,796	945,659	1,227,974	1,314,010	1,162,772	1,325,250	1,394,304	1,183,839	511,863	5% Reserve Goal	245,769		