

Ocean Charter School - Financial Dashboard (January 2016)

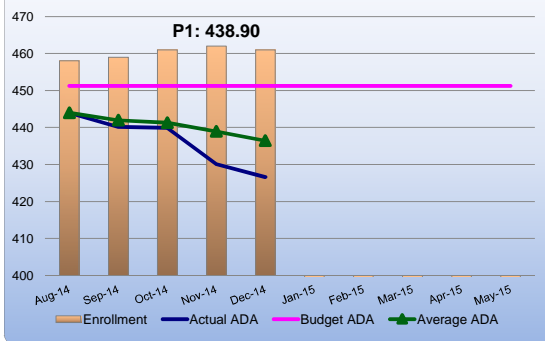
Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- Month 5 (ended Jan 22) enrollment and Average Daily Attendance (ADA) were 461 and 426.6, respectively. While this was a decrease in enrollment by 1 from the prior month, and the attendance rate was a little lower at 92.5, bringing the 5-month average ADA down to 436.4. This ADA is 12.9 below the originally budgeted P2 ADA of 451.3. The forecast, which is based on an enrollment of 465 at a 95.0% ADA rate, results in a P2 forecast ADA of 438.4 - which is above the 5-month average. Reaching the 465 enrollment is needed to achieve the forecast ADA.
- Net income is forecast to be \$4K which is 104K below the budgeted amount of \$107K.
- The forecast amounts contained in this financial report are the basis for the proposed adjusted budget being presented to the board of directors at its February 11, 2015 meeting.
- Total legal and audit fees are \$73,424 for invoices for services through December that have been paid as of February 2. The original budget for this line item was \$50K. The forecast, and proposed adjusted budget, has been adjusted to \$121K.
- In January \$400K was paid as down payment with offer to purchase property.
- If efforts to secure a site for a new school location are successful, significant cash outlays from Prop 1D funds and possible lending will result in changes to the financial forecast. The current forecast contains no impacts from such a transaction pending decisions about options and a formal agreement.

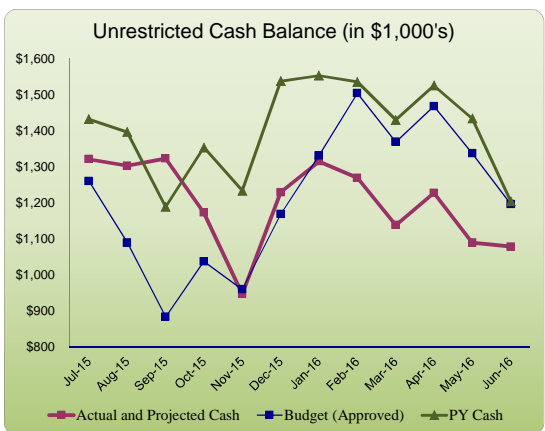
2015-16 ADA & Enrollment



ADA Analysis					
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	461	465	475	(10)	466
ADA %	95.0%	95.0%	95.0%	0.0%	95.2%
Average ADA	436.42	438.38	451.25	(12.87)	441.21

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	10,652	10,847
Revenue w/o Fundraising	9,760	9,929
Expense	10,414	10,838

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast				FY 14-15 Actual		FY 13-14 Actual		
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LFFF	1,581,745	1,776,520	(194,776)	3,184,668	67%	3,281,989	68%	(97,320)	2,910,154	66%	2,493,825	65%
Federal Revenue	49,228	51,035	(1,807)	84,331	2%	89,645	2%	(5,314)	83,953	2%	92,525	2%
State Revenue	396,612	479,348	(82,736)	765,069	16%	777,623	16%	(12,553)	615,294	14%	530,484	14%
Other Local Revenue	127,188	136,112	(8,924)	318,685	7%	255,066	5%	63,620	385,767	9%	297,261	8%
Grants/Fundraising	130,947	123,820	7,126	402,416	8%	402,416	8%	0	409,061	9%	417,879	11%
TOTAL REVENUE	2,285,719	2,566,835	(281,116)	4,755,171		4,806,739		(51,568)	4,404,229		3,831,975	
Certificated Salaries	790,343	849,447	59,104	1,445,427	30%	1,543,340	33%	97,913	1,366,780	32%	1,262,143	33%
Classified Salaries	551,852	532,373	(19,478)	1,028,263	22%	956,280	20%	(71,983)	930,320	22%	769,440	20%
Benefits	305,183	339,935	34,753	552,029	12%	589,788	13%	37,758	493,958	12%	467,519	12%
Student Supplies	97,843	102,595	4,753	201,358	4%	149,591	3%	(51,766)	218,567	5%	212,224	6%
Operating Expenses	748,594	876,957	128,363	1,482,989	31%	1,411,928	30%	(71,061)	1,243,001	29%	1,074,844	28%
Other	21,832	26,871	5,038	41,324	1%	48,330	1%	7,006	32,645	1%	30,586	1%
TOTAL EXPENSES	2,515,646	2,728,178	212,532	4,751,390		4,699,257		(52,133)	4,285,271		3,816,756	
INCOME / (LOSS)	(229,927)	(161,343)	(68,584)	3,781		107,482		(103,701)	118,958		15,219	



Y/E Cash Balance		
Projected	Budget	Variance
1,077,181	1,195,317	(118,136)

Balance Sheet	6/30/2015	12/31/2015	1/31/2016	6/30/2016 Forecast	Notes
Assets					
Cash - unrestricted	1,203,342	1,227,974	1,314,010	1,077,181	
Cash - restricted	7,363,775	7,331,381	6,908,655	6,908,655	
Accounts Receivable	410,563	5,667	5,667	515,570	
Due From Others	0	0	0	0	
Other Assets	76,086	1,163	1,163	1,163	
Net Fixed Assets	158,207	194,197	638,741	635,278	
Total Assets	9,211,973	8,760,382	8,868,235	9,137,845	
Liabilities					
A/P & Payroll	132,854	1,321	37,493	73,396	
Due to Others	18,451	0	0	0	
Deferred Revenue	7,375,821	7,375,821	7,375,821	7,375,821	Prop 1D
Total Debt	86,364	86,364	86,364	86,364	Prob 1D
Total Liabilities	7,613,490	7,463,505	7,499,678	7,535,580	
Equity					
Beginning Fund Bal.	1,479,526	1,598,484	1,598,484	1,598,484	
Net Income/(Loss)	118,958	(301,607)	(229,927)	3,781	
Total Equity	1,598,484	1,296,877	1,368,557	1,602,265	
Total Liabilities & Equity	9,211,974	8,760,382	8,868,234	9,137,845	

Unrestricted Cash	1,203,342	1,227,974	1,314,010	1,077,181	
Days Cash on Hand	103	94	101	83	> 45 days is good
Cash Reserve %	28%	26%	28%	23%	



Ocean Charter School Financial Analysis January 2016

Net Income

Ocean Charter School is forecast to achieve a net income of \$4K in FY15-16 compared to \$107K in the board approved budget. Reasons for this negative \$104K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2016, the school's total cash balance was \$8,223K and the unrestricted cash balance was \$1,314K. By June 30, 2016, the school's total cash balance is forecast to be \$7,986K and unrestricted cash is forecast to be \$1,077K. The year-end unrestricted cash balance represents a 23%, or 2.7 month, reserve.

As of January 31, 2016, the Accounts Receivable balance was \$6K, which is unchanged from the prior month.

As of January 31, 2016, the Accounts Payable balance, including payroll liabilities, totaled \$37K, compared to \$1K in the prior month.

As of January 31, 2016, ECS had a debt balance of \$86K related to Prop 1D expenditures.

Income Statement

Revenue

Total revenue for FY15-16 is forecast to be \$4,755K, which is \$52K or 1% under budgeted revenue of \$4,807K.

LCFF revenues are forecast to be \$97K below budget. The current forecast to be based on an enrollment of 465 students compared to a budget of 475. This lower enrollment and associated ADA has resulted in the decrease in forecast revenues. See ADA section below.

Federal Revenues are forecast to be \$5K below budget. The change in forecast enrollment results in a decrease in expected federal special education revenues.

State Revenues are forecast to be 13K below budget. The final state budget reduced the mandate block grant amount the governor had proposed from \$601 to \$530 per ADA. This results in a \$33K decrease. The state approved a new educator effectiveness grant in the final budget resulting in a \$32K increase. The enrollment change reduces state special education revenues (\$4K) and SB740 revenues (\$14K). These decreases are offset by an increase in state lottery revenues (\$6K) from final calculations of revenue after the close of the 14-15 fiscal year.

Other Local Revenue is forecast to be \$64K above budget. We have adjusted the forecast to include expected revenues and expenses from the nutrition program. These amounts had not been determined at the time the budget was approved. The expected revenue portion from nutrition adds \$65K. There is an offsetting expense in the Student Supplies section (see below). The

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

forecast for other local revenue, which is primarily Aftercare revenues, has been reduced by \$34K. This includes a decrease in Aftercare due to lower enrollment (\$26K) offset by an increase in Aftercare from plans to utilize the waitlist to increase enrollment (\$6K) and a decrease in the forecast because afterschool Spanish was not offered this year (\$14K). The state reported that the final FY14-15 payment for SB740 will be \$66K. We had accrued \$59K, so we have added \$7K of prior year adjustment income to our forecast. We also received \$3K of prior year lottery revenues above what had been accrued. We have added \$20K to the forecast for SB740 revenues from years prior to FY14-15. We have filed an appeal letter to follow through with a prior request for reimbursement of tenant costs.

Expenses

Total expenses for FY15-16 are forecast to be \$4,751K, which is \$52K or 1% over budgeted expenditures of \$4,699K.

Certificated Salaries are forecast to be \$98K under budget and **Classified Salaries** are forecast to be \$72K over budget for a net under budget of \$26K. Two instructional support positions were incorrectly classified as certificated in the budget and have now been moved to classified. A teacher resigned in December and is being replaced by a long term substitute, resulting in a lower net cost (\$10K). New hires replaced outgoing staff at lower average pay rates. There is one less part-time Aftercare position.

Employee Benefits are forecast to be \$38K under budget. This is primarily due to lower than expected health insurance costs (\$13K) and lower than expected 403(b) costs (\$10K) as well as savings from the lower rates for OASDI compared to STRS between classified and certificated employees.

Student Supplies are forecast to be \$52K over budget. This is primarily due to the adjusted forecast in food service costs (\$62K) discussed above under Other Local Revenue. There is also an offsetting decrease to non-capitalized equipment costs for high jump equipment and security cameras that was capitalized and will be depreciated over several years (\$16K).

Operating Expenses are forecast to be \$71K over budget. This is primarily due to an increase of \$71K in expected legal costs. LAUSD increased the rate they are charging schools for special education fair share resulting in a \$38K, or 20%, increase in this cost. This increase has been moderated slightly by the change to the forecast enrollment. In addition, forecast rent expense has been increased to include rent for the Yellow House and additional maintenance costs related to the MV rental property (\$25K). Professional development is forecast to be \$28K less because Council, Balavisx and other training did not occur (\$8K) and Waldorf training support was reduced (\$10K). The non-instructional consultant forecast was decreased by \$37K due to website development costs not being incurred this year (\$20K), decrease in development costs due to use of volunteer help (\$10K) and IT support that is not needed (\$5K).

Other Expenses are forecast to be \$7K under budget. The original budget had included depreciation costs from possible improvements to the church building on the MV site that never occurred. These costs have been removed from the forecast.

ADA

Budgeted average ADA for FY15-16 is 451.25 based on an enrollment of 475 and a 95.0% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

The forecast has been adjusted to a lower than expected enrollment and assumes an ADA of 438.38 based on an enrollment of 465 and a 95.0% attendance rate.

In Month 5, ADA was 426.61 with 461 students enrolled at the end of the month and a 93% ADA rate.

Average ADA for the year (through Month 5) is 436.42 (a 95.0% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School
Summary Income Statement
From 12/1/2015 through 1/31/2016

		Current	Current	\$		YTD	\$	%	Total	
		Actual	Budget	Variance	YTD Actual	Budget	Variance	Variance	Budget \$	Budget
									Original	Remaining
Revenue										
Principal Apportionments										
8011	State Aid - Current Year	342,570	356,121	(13,551)	875,456	910,086	(34,630)	(3.80)%	2,015,652	1,140,196
8019	Revenue Limit State Aid - Prior Years	0	0	0	(1)	0	(1)	0.00%	0	1
8096	In-Lieu of Property Taxes	174,165	303,742	(129,576)	420,900	612,382	(191,483)	(31.26)%	748,678	327,778
Total Principal Apportionments		516,735	659,862	(143,127)	1,296,355	1,522,468	(226,114)	(14.85)%	2,764,330	1,467,975
Other Federal Income										
8181	Special Education - IDEA	20,370	14,079	6,292	49,228	51,035	(1,807)	(3.54)%	89,645	40,417
Total Other Federal Income		20,370	14,079	6,292	49,228	51,035	(1,807)	(3.54)%	89,645	40,417
Other State Income										
8012	Education Protection Account	142,695	127,026	15,669	285,390	254,052	31,338	12.33%	517,659	232,269
8311	Special Ed - Current Year	60,014	39,666	20,349	145,035	143,789	1,246	0.86%	252,574	107,539
8550	MANDATED BLOCK GRANT	199,818	272,396	(72,578)	206,088	272,396	(66,308)	(24.34)%	272,396	66,308
8560	State Lottery Revenue	19,678	18,276	1,402	19,678	18,276	1,402	7.67%	73,103	53,424
8591	SB740	0	0	0	0	44,888	(44,888)	(100.00)%	179,550	179,550
8599	All Other State Revenues	25,811	0	25,811	25,811	0	25,811	0.00%	0	(25,811)
Total Other State Income		448,016	457,364	(9,347)	682,002	733,400	(51,398)	(7.01)%	1,295,281	613,279
Other Income - Local										
8634	Food Service Sales	13	0	13	13	0	13	0.00%	0	(13)
8660	Interest	344	256	88	1,189	896	294	32.78%	1,536	346
8690	All Other Local Revenue	38,915	47,889	(8,974)	113,575	135,216	(21,641)	(16.00)%	253,530	139,955
8999	Prior Year Adjustment	9,910	0	9,910	12,411	0	12,411	0.00%	0	(12,411)
Total Other Income - Local		49,182	48,145	1,037	127,188	136,112	(8,924)	(6.56)%	255,066	127,878
Grants/Fundraising										
8698	Grants	4,400	0	4,400	4,400	0	4,400	0.00%	0	(4,400)
8699	Fundraising	107,921	0	107,921	126,547	123,820	2,726	2.20%	402,416	275,870
Total Grants/Fundraising		112,321	0	112,321	130,947	123,820	7,126	5.76%	402,416	271,470
Total Revenue		1,146,625	1,179,450	(32,824)	2,285,719	2,566,835	(281,116)	(10.95)%	4,806,739	2,521,020
Expense										
Certificated Salaries										
1110	Teachers' Salaries	221,336	212,574	(8,762)	646,015	637,721	(8,295)	1.30%	1,169,154	523,139
1170	Teacher Salaries - Substitute	8,717	5,798	(2,919)	25,870	17,394	(8,476)	48.72%	31,889	6,019
1175	Teachers' Salaries - Stipend/Extra Duty	0	2,545	2,545	1,365	7,636	6,271	(82.12)%	14,000	12,635
1200	Certificated Pupil Support Salaries	0	23,091	23,091	0	69,273	69,273	(100.00)%	127,000	127,000
1300	Certificated Supervisor and Administrator Salaries	34,864	33,549	(1,315)	117,093	117,423	330	(0.28)%	201,296	84,203
Total Certificated Salaries		264,917	277,557	12,641	790,343	849,447	59,104	(6.96)%	1,543,340	752,997
Classified Salaries										
2100	Instructional Aide Salaries	100,930	99,997	(933)	302,934	280,391	(22,543)	8.03%	510,784	207,850
2200	Classified Support Salaries	4,128	7,941	3,812	11,450	24,072	12,622	(52.43)%	43,924	32,474
2400	Clerical/Technical/Office Staff Salaries	51,439	48,782	(2,657)	184,150	165,862	(18,288)	11.02%	287,818	103,668
2900	Other Classified Salaries	14,725	20,683	5,957	53,318	62,048	8,730	(14.06)%	113,755	60,437
Total Classified Salaries		171,223	177,402	6,180	551,852	532,374	(19,478)	3.66%	956,280	404,429
Employee Benefits										
3111	STRS -Certificated Positions	26,699	29,782	3,083	80,024	91,146	11,122	(12.20)%	165,600	85,577
3311	OASDI	10,796	10,999	203	35,687	33,007	(2,680)	8.11%	59,289	23,602
3331	Medicare	6,334	6,597	263	19,443	20,036	594	(2.96)%	36,245	16,802
3401	Health & Welfare	43,316	42,286	(1,030)	131,321	148,000	16,679	(11.26)%	253,714	122,393
3501	State Unemployment Insurance	5	227	223	85	691	606	(87.63)%	1,250	1,164
3601	Worker Compensation	2,156	4,834	2,678	18,470	21,751	3,281	(15.08)%	29,001	10,531
3901	403B/Other Benefits	4,715	7,822	3,107	19,398	24,721	5,323	(21.53)%	43,688	24,290
3902	OTHER BENEFITS	755	167	(588)	755	583	(171)	29.37%	1,000	245
Total Employee Benefits		94,775	102,713	7,938	305,183	339,935	34,753	(10.22)%	589,788	284,605
Books and Supplies										
4110	Approved Textbooks	0	0	0	382	5,128	4,746	(92.54)%	5,128	4,746
4210	Books and Other Reference Materials	317	0	(317)	7,285	4,172	(3,113)	74.62%	4,172	(3,113)
4310	Student Materials	4,050	12,669	8,618	44,635	44,340	(295)	0.66%	76,011	31,376
4350	Office Supplies	1,506	1,342	(164)	11,208	4,697	(6,511)	138.61%	8,052	(3,156)
4370	Custodial Supplies	163	716	553	2,048	2,505	457	(18.24)%	4,295	2,247

Ocean Charter School
Summary Income Statement
From 12/1/2015 through 1/31/2016

	Current	Current	\$		YTD	\$	%	Total	
	Actual	Budget	Variance	YTD Actual	Budget	Variance	Variance	Budget \$	Budget
								Original	Remaining
4390 Other Supplies	946	4,072	3,126	21,297	14,253	(7,044)	49.42%	24,433	3,136
4400 Non Capitalized Equipment	<u>1,373</u>	<u>0</u>	<u>(1,373)</u>	<u>10,987</u>	<u>27,500</u>	<u>16,513</u>	<u>(60.04)%</u>	<u>27,500</u>	<u>16,513</u>
Total Books and Supplies	8,355	18,799	10,443	97,843	102,595	4,753	(4.63)%	149,591	51,749
Services and Operating Expenses									
5200 Travel and Conferences	1,741	11,583	9,842	17,481	40,542	23,061	(56.88)%	69,500	52,019
5300 Dues and Memberships	2,592	5,830	3,237	25,140	20,404	(4,736)	23.21%	34,979	9,838
5450 General Insurance	2,887	5,804	2,917	25,981	26,120	138	(0.52)%	34,826	8,845
5500 Operation and Housekeeping Services	3,003	3,346	343	9,753	11,711	1,958	(16.71)%	20,076	10,323
5610 Building Rent	38,444	56,566	18,122	150,825	197,980	47,155	(23.81)%	339,394	188,569
5620 Equipment Lease	8,603	5,273	(3,330)	22,992	18,457	(4,535)	24.57%	31,640	8,648
5630 Vendor Repairs	1,005	1,736	731	18,469	6,075	(12,394)	204.01%	10,414	(8,055)
5812 Field Trip	9,295	10,284	989	12,095	35,995	23,900	(66.39)%	61,705	49,610
5820 Legal / Audit Fees	34,817	8,382	(26,435)	50,546	29,337	(21,209)	72.29%	50,292	(254)
5830 Advertisement / Recruitment	90	343	253	380	1,202	822	(68.37)%	2,060	1,680
5850 Non Instructional Consultants	2,722	15,173	12,451	14,326	53,104	38,779	(73.02)%	91,036	76,711
5851 Instructional Consultants	75,013	51,305	(23,707)	158,794	179,568	20,774	(11.56)%	307,830	149,036
5853 ExEd	13,608	13,608	0	47,629	47,629	0	0.00%	81,650	34,021
5890 Other Fees / Bank Charges /Credit Card Fees	3,753	3,992	239	11,736	13,973	2,237	(16.00)%	23,954	12,218
5896 Special Ed Fair Share (LAUSD)	55,127	78,579	23,453	133,222	158,426	25,203	(15.90)%	190,111	56,889
5897 Fundraising Cost	21,476	6,593	(14,882)	28,491	23,076	(5,414)	23.46%	39,559	11,068
5900 Communications	<u>4,037</u>	<u>3,817</u>	<u>(221)</u>	<u>20,734</u>	<u>13,359</u>	<u>(7,375)</u>	<u>55.20%</u>	<u>22,901</u>	<u>2,167</u>
Total Services and Operating Expenses	278,213	282,215	4,002	748,594	876,957	128,363	(14.64)%	1,411,928	663,334
Capital Outlay									
6901 Depreciation Expense	<u>1,414</u>	<u>2,562</u>	<u>1,148</u>	<u>4,862</u>	<u>9,106</u>	<u>4,243</u>	<u>(46.59)%</u>	<u>15,510</u>	<u>10,647</u>
Total Capital Outlay	1,414	2,562	1,148	4,862	9,106	4,243	(46.60)%	15,510	10,647
Other Outgo									
7299 District Oversight Fee	<u>7,022</u>	<u>7,869</u>	<u>847</u>	<u>16,970</u>	<u>17,765</u>	<u>795</u>	<u>(4.47)%</u>	<u>32,820</u>	<u>15,850</u>
Total Other Outgo	<u>7,022</u>	<u>7,869</u>	<u>847</u>	<u>16,970</u>	<u>17,765</u>	<u>795</u>	<u>(4.48)%</u>	<u>32,820</u>	<u>15,850</u>
Total Expense	<u>825,919</u>	<u>869,117</u>	<u>43,198</u>	<u>2,515,646</u>	<u>2,728,178</u>	<u>212,532</u>	<u>(7.79)%</u>	<u>4,699,257</u>	<u>2,183,611</u>
Net Income	<u>320,706</u>	<u>310,332</u>	<u>10,374</u>	<u>(229,927)</u>	<u>(161,343)</u>	<u>(68,584)</u>	<u>42.50%</u>	<u>107,482</u>	<u>337,409</u>
Change in Net Assets	<u>320,706</u>	<u>310,332</u>	<u>10,374</u>	<u>(229,927)</u>	<u>(161,343)</u>	<u>(68,584)</u>	<u>42.50%</u>	<u>107,482</u>	<u>337,409</u>

**Ocean Charter School
Balance Sheet
As of 1/31/2016**

Assets

Current Assets

Cash in Banks

1st Citizens - Ckg	246,074.16
1st Citizens - Mmkt	472,957.73
Cash in Bank - Petty Cash	450.00
ING - Savings	501,487.03
CCU - Checking	93,041.20
1st Citizens(7102)	6,908,654.51
Other	<u>0.00</u>
Total Cash in Banks	8,222,664.63

Accounts Receivable

Accounts Receivable	5,667.05
Due From Others	<u>0.00</u>
Total Accounts Receivable	5,667.05

Other Current Assets

Prepaid Expenditures (Expenses)	<u>1,162.50</u>
Total Other Current Assets	<u>1,162.50</u>

Total Current Assets 8,229,494.18

Fixed Assets

Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,367.96)
Computer / Equipment	63,135.25
Accumulated Depreciation-Computer	(34,883.18)

/Equipment

Furniture	7,251.27
Accumulated Depreciation-Furniture	(1,626.17)
Work in Progress	<u>601,130.93</u>
Total Fixed Assets	<u>638,740.55</u>

Total Assets 8,868,234.73

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (Current Liabilities)	4,622.73
Accrued Payables	<u>1,797.00</u>
Total Accounts Payable	6,419.73

Payroll Liabilities

SDI	0.00
Garnishment	(961.31)
Salaries Payable	3,657.26
Fringe Benefits - STRS	23,053.85
Fringe Benefits - OASDI	0.00
Fringe Benefits - MEDICARE	0.00
Fringe Benefits - H&W	3,335.31
Fringe Benefits - SUI	(489.07)
EMPLOYEE UNION DUES	267.80

Ocean Charter School
Balance Sheet
As of 1/31/2016

403B Payable	2,209.71
Other	<u>0.00</u>
Total Payroll Liabilities	31,073.55
Other Current Liabilities	
Due to Grantor Governments	0.02
Deferred Revenue	<u>7,375,820.68</u>
Total Other Current Liabilities	<u>7,375,820.70</u>
Total Current Liabilities	7,413,313.98
Long Term Liabilities	
Other General Long-Term Debt	<u>86,363.64</u>
Total Long Term Liabilities	<u>86,363.64</u>
Total Liabilities	<u>7,499,677.62</u>
Equity	
Beginning Fund Balance	<u>1,598,484.45</u>
Total Beginning Fund Balance	1,598,484.45
Net Income/Loss	
Net Income	<u>(229,927.34)</u>
Total Net Income/Loss	<u>(229,927.34)</u>
Total Equity	<u>1,368,557.11</u>
Total Liabilities & Equity	<u>8,868,234.73</u>

Ocean Charter School
Statement of Cash Flows
From 12/1/2015 through 1/31/2016

	Current Period	Current Year
Beginning Cash	<u>8,277,040.46</u>	<u>8,567,117.77</u>
Cash Flow From Operating Activities		
Net Income	320,706.48	(229,927.34)
Change in Accounts Receivable	59,059.00	404,896.01
Change in Due From	0.00	0.00
Change in Accounts Payable	(9,002.59)	(100,278.60)
Change in Due To	0.00	(18,451.45)
Change in Payroll Liabilities	28,406.33	4,918.09
Change in Prepaid Expenditure	(1,162.50)	74,923.95
Change in Deferred Revenue	0.00	0.00
Depreciation Expense	<u>1,413.52</u>	<u>4,862.49</u>
Total Cash Flow From Operating Activities	<u>399,420.24</u>	<u>140,943.15</u>
Cash Flow from Investing Activities		
Fixed Assets	(453,796.07)	(485,396.29)
Total Cash Flow from Investing Activities	(453,796.07)	(485,396.29)
Cash Flow from Financing Activities		
Debt	<u>0.00</u>	<u>0.00</u>
Total Cash Flow from Financing Activities	<u>0.00</u>	<u>0.00</u>
Ending Cash	<u>8,222,664.63</u>	<u>8,222,664.63</u>

**Ocean Charter School
Check/Voucher Register
From 12/1/2015 through 1/31/2016**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
12/2/2015	1007254	MARYANGEE CANO	REIM - MILEAGE, STAPLES	52.13
12/2/2015		MARYANGEE CANO	REIM - OFFICE DEPOT	216.32
12/2/2015	1007255	DAWN KASEY LOVELACE	11/15 - OUTREACH AND COMMUNITY RELATIONS SERVICES	650.00
12/2/2015	1007256	NANCY O'ROURKE	REIM - POSTAGE	720.00
12/2/2015	1007257	PREMIER EDUCATIONAL STAFFING	10/12-10/16/15 SUBSTITUTE STAFFING	1,140.00
12/2/2015		PREMIER EDUCATIONAL STAFFING	11/9-11/13/15 SUBSTITUTE STAFFING	850.00
12/8/2015	1007258	CALIFORNIA TEACHERS ASSOCIATION	11/15 - UNION DUES CTA	1,431.84
12/8/2015	1007259	LEGEND EMPLOYEE BENEFIT ACCOUNT	11/30/15 PAYROLL - 403B	7,311.59
12/8/2015	1007260	OCEAN CHARTER TEACHERS' ASSOCIATION	11/15 - UNION DUES LOCAL CHAPTER	259.16
12/9/2015	1007261	AMERIQUEST NATIONAL SECURITY	12/12/15 - SECURITY GUARDS FOR WINTERFAIRE	292.50
12/9/2015	1007262	AMRAMP - LOS ANGELES	12/11/15 - 1/10/16 - RAMP RENTAL	508.31
12/9/2015	1007263	AT&T - 3103489050724	10/20 - 11/19/15 - PHONE AT WC CAMPUS	167.67
12/9/2015	1007264	MELISSA ATKINSON	REIM - AMAZON, JOANN, SPROUTS, CASEYS	82.22
12/9/2015	1007265	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	165.10
12/9/2015	1007266	BLUE SHIELD OF CALIFORNIA	12/15 - MEDICAL AND DENTAL PREMIUM #W00551641000	21,069.36
12/9/2015	1007267	TAMMI BURNS	REIM - WINTERFAIRE SUPPLIES	187.57
12/9/2015	1007268	CBE	SHIPPING COST FOR SHARP COPIER TONER	53.58
12/9/2015	1007269	CALIFORNIA CHARTER SCHOOLS ASSOCIATION	01/01/16 - 06/30/16 - CCSA ANNUAL MEMBERSHIP	2,325.00
12/9/2015	1007270	CHARTERSAFE	01/16 - WORKERS' COMPENSATION	5,043.00
12/9/2015	1007271	CHARTER'S CHOICE EDUCATIONAL SERVICES	11/01 - 11/15/15 - SPECIAL EDUCATION SERVICES	6,287.50
12/9/2015	1007272	ANNE-MARIE CZIKO	REIM - OFFICE DEPOT	34.33
12/9/2015	1007273	ANDREW DAVEY	HOURLY GRAPHIC DESIGN SERVICES	140.00
12/9/2015	1007274	EMPLOYMENT DEVELOPMENT DEPARTMENT	Q3/2015 - SEF.LEC ACCT#942-6174-0	754.65
12/9/2015	1007275	MATTHEW FAST	REIM - RALPHS, DAISO, MICHAELS	80.76
12/9/2015		MATTHEW FAST	REIM - VONS	27.80
12/9/2015	1007276	FLIP FLOP RANCH	BALANCE FOR MS. CRATERS 3RD GRADE FIELDTRIP	1,200.00
12/9/2015		FLIP FLOP RANCH	BALANCE FOR MS. JAUQUES 3RD GRADE FIELDTRIP	1,160.00
12/9/2015	1007277	GE CAPITAL	11/15 - CANON COPIER LEASE #90136199524	766.91
12/9/2015	1007278	HOFFECCKERBURGESS CONSULTING	09/16 - 09/17/15 - FOLK DANCE - GRADES 4-8, AND EXPENSES	1,384.20
12/9/2015	1007279	SUE INGLES	REIM - RALPHS	29.22
12/9/2015	1007280	PATRICE LAPORTE	REIM - THERAPY BANDS	37.50
12/9/2015	1007281	MANAL LAWRENCE	REIM - SMART&FINAL, RALPHS, COSTCO	246.28
12/9/2015	1007282	MARINA CHRISTIAN FELLOWSHIP	11/15 - YELLOW HOUSE RENT	1,356.00
12/9/2015	1007283	MARY T. MILLER	10/15 - OT SERVICES	450.00
12/9/2015		MARY T. MILLER	11/15 - OT SERVICES	450.00
12/9/2015	1007284	OFFICE DEPOT	CREAMER, COFFEE, PAPER, MARKERS	65.04
12/9/2015		OFFICE DEPOT	EXTENSION CORD	35.64
12/9/2015		OFFICE DEPOT	FOLDERS, PENS, CREAMER	160.18
12/9/2015		OFFICE DEPOT	OFFICE SUPPLIES, COFFEE, BANDAGES	522.47
12/9/2015		OFFICE DEPOT	ORAL SHEATHS	14.99
12/9/2015		OFFICE DEPOT	PAPER, MARKERS	186.01
12/9/2015		OFFICE DEPOT	PENCILS, ENVELOPES, STAPLERS	48.68
12/9/2015		OFFICE DEPOT	SOAP, ANTIBACTERIAL WIPES	91.41
12/9/2015		OFFICE DEPOT	TAPE	62.12
12/9/2015	1007285	PREMIER EDUCATIONAL STAFFING	11/16/2015 - 11/20/2015 - SUBSTITUTE STAFFING	380.00
12/9/2015	1007286	PRN NURSING CONSULTANTS	STATE MANDATE HEALTH SCREENINGS HEARING	520.00
12/9/2015		PRN NURSING CONSULTANTS	STATE MANDATE HEALTH SCREENINGS VISION	2,507.90
12/9/2015	1007287	CHRISTINA RUBINO	REIM - TRADER JOES, WHOLE FOODS	75.36
12/9/2015	1007288	SEMA, INC.	10/15 - SHARP COPIER LEASE	877.22
12/9/2015	1007289	TOTAL EDUCATION SOLUTIONS	10/15 - APE & PT SERVICES	921.39
12/9/2015	1007290	VISION SERVICE PLAN INC	12/15 - VISION SERVICE PLAN	590.16
12/15/2015	1007291	SYNCHRONY BANK/AMAZON	STATEMENT ENDING 12/20/15	2,684.75
12/15/2015	1007292	MARYANGEE CANO	REIM - OFFICE DEPOT	16.41
12/16/2015	1006623	KIRT EFTEKHAR	REIMB - RALPHS	(71.82)
12/22/2015	1007293	BAGELWORKS CAFE	WEEKLY BAGEL ORDER FOR REEF CAFE	165.10
12/22/2015	1007294	JAMES BUSH	11/2/15 - 11/30/15 SITE CONSULTANT	7,349.94
12/22/2015	1007295	CHARTER'S CHOICE EDUCATIONAL SERVICES	11/16 -11/30/15 - PSYCH SERVICES	7,027.50
12/22/2015	1007296	COMMERCIAL JANITORIAL	12/12/15 - JANITORS FOR WINTER FAIRE CLEAN-UP	600.00
12/22/2015	1007297	DHARMA TRADING CO	WINTER FAIRE ITEMS	604.68
12/22/2015	1007298	EXCELLENT EDUCATION DEVELOPMENT INC.	12/15 - MANAGEMENT CONTRACT FEE	6,804.17
12/22/2015	1007299	KNORR BEESWAX PRODUCTS, INC	BEES WAX SHEETS FOR WINTERFAIRE CRAFTS	401.43
12/22/2015	1007300	MARINA CHRISTIAN FELLOWSHIP	01/16 - RENT	17,866.00
12/22/2015	1007301	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	CLASSROOM MATERIALS	448.28
12/22/2015	1007302	PEACE FLEECE	ITEMS FOR OCS STORE	252.00
12/22/2015	1007303	PREMIER EDUCATIONAL STAFFING	11/30 - 12/4/15 - SUBSTITUTE STAFFING	1,320.00
12/22/2015	1007304	SCHOOL SPECIALTY	DRYING RACK	107.11
12/22/2015	1007305	MICHELLE TESSIER	WINTER FAIRE FLYERS, BANNERS AND ADVERTISEMENT FOR MULTI	900.00
12/22/2015	1007306	TIME WARNER CABLE	11/20 - 12/19/15 - INTERNET SERVICE AT YELLOW HOUSE	94.99
12/22/2015		TIME WARNER CABLE	12/15 - CLASSROOM INTERNET AT MV CAMPUS	239.99
12/22/2015	1007307	YOUNG, MINNEY & CORR LLP	10/15 - LEGAL SERVICES	9,090.33
12/28/2015	5090	LOS ANGELES COUNTY TAX COLLECTOR	CANON COPIER PROPERTY TAX #49111877	211.01

**Ocean Charter School
Check/Voucher Register
From 12/1/2015 through 1/31/2016**

Effective	Date	Check Number	Vendor Name	Transaction Description	Check Amount
	12/29/2015	1007308	KIRT EFTEKHAR	REIMB - RALPHS	71.82
	12/29/2015	1007309	KAREN BOWMAN	FINAL PAYCHECK	#####
	12/30/2015	1007310	LISA BORHAUG	REIM - CLASSROOM SUPPLIES	236.40
	12/30/2015	1007311	TAMMI BURNS	REIM - WINTERFAIRE PURCHASES	79.65
	12/30/2015	1007312	ERIC BURNS	REIM - HOUSE OF TROPHIES	57.23
	12/30/2015	1007313	CARLOS CASTILLO	REIM - MYSTIC BOOKS, LINCOLN HARDWARE, TRADER JOES,	91.64
	12/30/2015	1007314	ANNE-MARIE CZIKO	REIM - FEDEX	12.57
	12/30/2015	1007315	CORINNA MOSHER	REIM - MICHAELS	99.08
	12/30/2015	1007316	KATELYNN JAQUES	REIM - MICHAELS, STAPLES, HOME DEPOT, AMAZON	181.16
	12/30/2015	1007317	DORIS KINNEY	REIM - HOME DEPOT	204.01
	12/30/2015		DORIS KINNEY	REIM - MISC WINTERFAIRE ITEMS	575.81
	12/30/2015		DORIS KINNEY	REIM - OCS GENERAL STORE ITEMS	1,347.23
	12/30/2015		DORIS KINNEY	REIM - WINTERFAIRE SUPPLIES	367.56
	12/30/2015	1007318	MANAL LAWRENCE	REIM - AFTERCARE SNACKS	223.57
	12/30/2015	1007319	ERIKA LIU	REIM - HOME DEPOT	28.14
	12/30/2015		ERIKA LIU	REIM - HOME DEPOT	28.14
	12/30/2015		ERIKA LIU	REIM - JOANN	25.29
	12/30/2015	1007320	OFFICE DEPOT	STAMP, REFILL INK	196.09
	12/30/2015	1007321	KIT OLBRIS	REIM - CLASSROOM SUPPLIES	162.18
	12/30/2015	1007322	PREMIER EDUCATIONAL STAFFING	12/7 - 12/11/15 - SUBSTITUTE STAFFING	2,220.00
	12/30/2015	1007323	RICOH AMERICAS CORPORATION - 036-0029790-000	COPIER LEASE AT WC CAMPUS	982.99
	12/30/2015	1007324	CHRISTINA RUBINO	REIM - CLASSROOM SUPPLIES	111.91
	12/30/2015	1007325	MERRIE SCHMIDT	REIM - CLASSROOM SUPPLIES	726.34
	12/30/2015		MERRIE SCHMIDT	REIM - READERS, CLASSROOM SUPPLIES	548.64
	12/30/2015	1007326	ANDREW TUNNICLIFFE	REIM - MARINA BOOT RV	49.05
	12/31/2015	1007327	CALIFORNIA TEACHERS ASSOCIATION	12/15 - UNION DUES CTA	1,507.20
	12/31/2015	1007328	LEGEND EMPLOYEE BENEFIT ACCOUNT	12/31/15 PAYROLL - 403B	8,345.60
	12/31/2015	1007329	OCEAN CHARTER TEACHERS' ASSOCIATION	12/15 - UNION DUES LOCAL CHAPTER	272.80
	12/31/2015	RVRSTD12/29/15KB	KAREN BOWMAN	KAREN BOWMAN - 12/31/2015 - PAYROLL CHECK	#####
	1/5/2016	1007330	ANYTIME ROOTER	12/17/15 - REMOVAL AND INSTALLATION OF TOILETS IN FACULTY LA	225.00
	1/5/2016	1007331	AT&T	10/19 - 11/18/15 - INTERNET SERVICE AT WC CAMPUS	1,475.42
	1/5/2016	1007332	BLUE SHIELD OF CALIFORNIA	01/16 - MEDICAL & DENTAL PREMIUM #W00551641000	21,021.26
	1/5/2016	1007333	BROWN SHEEP COMPANY, INC.	YARN	27.86
	1/5/2016	1007334	ADAM BRUNO	11/15 - COUNSELING SERVICES	3,840.00
	1/5/2016	1007335	CENTER TERMITE & PEST CONTROL, INC.	12/04/15 - GENERAL PEST/RODENT CONTROL SERVICE	175.00
	1/5/2016	1007336	CHARTER'S CHOICE EDUCATIONAL SERVICES	12/1/15 - 12/18/15 - PSYCH SERVICES	3,580.00
	1/5/2016	1007337	COMPREHENSIVE THERAPY ASSOCIATES, INC.	11/15 - SPEECH THERAPY	7,515.70
	1/5/2016	1007338	COSMOS SOUND, LIGHTING & VIDEO	STAGE RENTAL AT WINTER FAIRE	250.00
	1/5/2016	1007339	FIYA (Foundation for Interscholastic Youth Athletics)	LEAGUE FEE FOR BOYS BASKET BALL D1A & D2, GIRLS BASKETBALL D	1,350.00
	1/5/2016	1007340	FRIENDS OF BALLONA WETLANDS	MS. GANNON'S 4TH GRADE CLASS FIELD TRIP	132.00
	1/5/2016	1007341	GE CAPITAL	12/15 - CANON COPIER LEASE #90136199524	803.40
	1/5/2016	1007342	CHRIS HAAS	REIM - LIVE SCAN	25.00
	1/5/2016	1007343	BARBARA JUNG	REIM - FAT BRIAN	22.90
	1/5/2016	1007344	KABAZON WATERS	WATER DELIVERY AND CROCK/STAND RENTAL	444.71
	1/5/2016	1007345	DORIS KINNEY	REIM - WINTER FAIRE SUPPLIES	412.73
	1/5/2016	1007346	PATRICE LAPORTE	11/15 - OT SERVICES	5,971.25
	1/5/2016	1007347	THE PLANNING CENTER, DC&E	11/15 - SITE SERVICES	17,675.48
	1/5/2016	1007348	PREMIER EDUCATIONAL STAFFING	12/14/15-12/18/15 - SUBSTITUTE STAFFING	1,140.00
	1/5/2016	1007349	REES ELECTRONICS	PHONE SYSTEM SERVICING AND BATTERY REPLACEMENT	112.96
	1/5/2016	1007350	RICOH AMERICAS CORPORATION - 036-0029790-000	COPIER LEASE AT WC CAMPUS	1,026.19
	1/5/2016	1007351	ABELARDO RODRIGUEZ	LABOR WORK	605.00
	1/5/2016	1007352	SCHOOL SITE SOLUTIONS, INC	11/15 - SITE ACQUISITION CONSULT	67.50
	1/5/2016	1007353	SEMA, INC.	11/15 - SHARP COPIER LEASE	922.24
	1/5/2016	1007354	Alyson Shelton	REIM - BONNIE B BAKERY	40.88
	1/5/2016	1007355	TIME WARNER CABLE	1/1 - 1/31/16 INTERNET SERVICES FOR CLASSROOMS AT MV CAMPUS	239.99
	1/5/2016		TIME WARNER CABLE	12/20/15 - 1/19/16 - INTERNET SERVICE AT YELLOW HOUSE	94.99
	1/5/2016	1007356	TOTAL EDUCATION SOLUTIONS	11/15 - PT SERVICES	803.26
	1/5/2016	1007357	VAVRINEK TRINE DAY & CO. LLP	11/15 - AUDITING SERVICES PERTAINING FY14-15 FISCAL YR	1,827.00
	1/5/2016	1007358	VERIZON COMMUNICATIONS	12/15 - PHONE AND INTERNET AT MV CAMPUS	519.56
	1/5/2016	1007359	ZACHARY WINTER	REIM - LIVE SCAN	22.00
	1/5/2016	1007360	YOUNG, MINNEY & CORR LLP	11/15 - LEGAL SERVICES	23,899.50
	1/13/2016	1007361	AT&T - 3103489050724	11/20 - 12/19/15 - PHONE AT WC CAMPUS	165.52
	1/13/2016	1007362	ADAM BRUNO	12/15 - COUNSELING SERVICES	2,740.00
	1/13/2016	1007363	MARYANGEE CANO	VONS - FOOD FOR AFTERCARE	253.77
	1/13/2016	1007364	CENTER TERMITE & PEST CONTROL, INC.	1/2/16 - GENERAL PEST/RODENT CONTROL SERVICE	175.00
	1/13/2016	1007365	CHARTER'S CHOICE EDUCATIONAL SERVICES	12/16 - 12/31/15 - PSYCH SERVICES	2,652.50
	1/13/2016	1007366	DAWN KASEY LOVELACE	11/30 - 12/18/15 - OUTREACH AND COMMUNITY RELATIONS SERVICE	575.00
	1/13/2016	1007367	GKKWORKS	11/15 - ARCHITECTURAL SERVICES FOR FUTURE SITE	13,360.04
	1/13/2016	1007368	RICOH USA, INC - 13693896	9/29/15 -12/28/15 - OVERAGES FOR COPIER AT WC	1,203.92
	1/13/2016	1007369	VISION SERVICE PLAN INC	01/16 - VISION SERVICE PLAN	635.25
	1/13/2016	1007370	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	12/15 - UTILITIES - ELECTRIC AND WATER	842.22
	1/13/2016		MARINA CHRISTIAN FELLOWSHIP - UTILITIES	EXTRA DUMPSTER PICKUP FOR WINTER FAIRE GARBAGE	241.30

**Ocean Charter School
Check/Voucher Register
From 12/1/2015 through 1/31/2016**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
1/13/2016	1007371	MARINA CHRISTIAN FELLOWSHIP	01/16 - YELLOW HOUSE RENT	1,356.00
1/13/2016		MARINA CHRISTIAN FELLOWSHIP	11/15 - UTILITIES - ELECTRIC AND WATER	974.48
1/20/2016	1007372	AMRAMP - LOS ANGELES	01/11 - 02/31/16 - RAMP RENTAL	508.31
1/20/2016	1007373	ANYTIME ROOTER	CAMERA INSPECTION AND LOCATION, TOILET REMOVAL	300.00
1/20/2016	1007374	BAGELWORKS CAFE	WEEK BAGEL ORDER FOR REEF CAFE	82.55
1/20/2016	1007375	FRONTSTREAM	2016 - ANNUAL SUBSCRIPTION FEE FOR AUCTION SOFTWARE	395.00
1/20/2016	1007376	JAMES BUSH	12/1 - 12/31/15 SITE CONSULTANT	6,750.00
1/20/2016	1007377	CARLOS CASTILLO	REIM - MICHAELS, MYSTIC BOOKS, COSTCO	84.96
1/20/2016	1007378	COMPREHENSIVE THERAPY ASSOCIATES, INC.	12/15 - SPEECH THERAPY	2,826.25
1/20/2016	1007379	DEPARTMENT OF JUSTICE	12/15 - FINGERPRINT APPS	96.00
1/20/2016	1007380	GKKWORKS	DEC 2015 - ARCHITECTURAL SERVICES FOR FUTURE SITE	3,867.38
1/20/2016	1007381	JILL HERLOFSKY	REIM - INTERNATIONAL GARDEN	81.15
1/20/2016	1007382	BARBARA JUNG	REIM - COSTCO	23.96
1/20/2016	1007383	PATRICE LAPORTE	12/15 - OT SERVICES	5,673.75
1/20/2016		PATRICE LAPORTE	REIM - AMAZON	154.51
1/20/2016	1007384	LAUSD	CUT STAMP AND TEST 53 KEYS FOR WC CAMPUS	244.00
1/20/2016	1007385	MANAL LAWRENCE	REIM - COSTCO, WHOLE FOODS, MICHAELS	153.93
1/20/2016	1007386	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	ART SUPPLIES	346.59
1/20/2016	1007387	MARY T. MILLER	12/15 - OT SERVICES	600.00
1/20/2016	1007388	MOUNTAIN & SEA EDUCATIONAL ADVENTURES	1/27/16 - 3 DAY ADVENTURE TRIP WITH ZIPLINING	4,488.00
1/20/2016	1007389	OCEAN INSTITUTE	02/29/16 - DEPOSIT FOR 4TH GR TRIP	500.00
1/20/2016	1007390	OFFICE DEPOT	COFFEE	108.15
1/20/2016		OFFICE DEPOT	DRY ERASE ROLL	19.40
1/20/2016		OFFICE DEPOT	HEADPHONES	383.94
1/20/2016	1007391	THE PLANNING CENTER, DC&E	12/15 - SITE SERVICES	1,530.00
1/20/2016	1007392	PREMIER EDUCATIONAL STAFFING	01/04 - 01/08/16 - SUBSTITUTE STAFFING	1,230.00
1/20/2016	1007393	CHRISTINA RUBINO	REIM - WHOLE FOODS	36.86
1/20/2016		CHRISTINA RUBINO	REIM - WHOLE FOODS, TRADER JOES	38.27
1/20/2016	1007394	VERIZON COMMUNICATIONS	01/16 - PHONE AND INTERNET AT MV	521.16
1/27/2016	1007395	CAMDEN ROSE	ITEMS FOR OCS STORE	356.20
1/27/2016	1007396	CHARTER'S CHOICE EDUCATIONAL SERVICES	01/01 - 01/15/16 - PSYCH SERVICES	12,365.50
1/27/2016	1007397	EXCELLENT EDUCATION DEVELOPMENT INC.	01/16 - MANAGEMENT CONTRACT FEE, SHIPPING FEE	6,814.49
1/27/2016	1007398	GE CAPITAL	01/16 - CANON COPIER LEASE #90136199524	792.58
1/27/2016	1007399	LIL BELLIES	TEEPÉE FOR KINDERGARTEN - MR CASTILLO CLASS	141.70
1/27/2016	1007400	MARINA CHRISTIAN FELLOWSHIP	02/16 - RENT	17,866.00
1/27/2016	1007401	MORE PREPARED LLC	WATER POUCHES FOR EMERGENCY KIT	27.50
1/27/2016	1007402	SPRING OF EVOLUTION, INC DBA WOLF CONNECTICUT	02/05/16 - FIELD TRIP 7TH A MS. MCGURK CLASS	1,815.00
1/27/2016	1007403	DAVID TOKOFSKY CONSULTING	06/15 - SITE ACQUISITION CONSULTANT	2,000.00
1/29/2016	1007404	OCEAN CHARTER SCHOOL	TRANSFER FROM FCB CHECKING TO CCU ACCOUNT	75,000.00
12/8/2015	STD11/28/15CCU	CALIFORNIA CREDIT UNION - 3597	STATEMENT ENDING 11/28/15	4,467.64
1/5/2016	STD01/05/16CCU	CALIFORNIA CREDIT UNION - 4355	STATEMENT ENDING 11/28/15	129.25
1/20/2016	STD01/20/16CCU	CALIFORNIA CREDIT UNION - 4355	STATEMENT ENDING 12/28/15	113.62
1/25/2016	STD12/28/15CCU	CALIFORNIA CREDIT UNION - 3597	STATEMENT ENDING 12/28/15	<u>9,820.65</u>
Report Total				<u>423,051.07</u>

**Ocean Charter School - ALL Prop 1D Expenditures
as of 1/31/16**

Object Code	Object Title	Name	Document Number	Description	Effective Date	Expense
9450	Work in Progress	MERCURY PUBLIC AFFAIRS LLC	201109-0198	08/15-10/14/11 SERVICES	9/1/2011	10,000.00
9450	Work in Progress	LAUSD	502	RELEASE OF DOCUMENT FOR RFP RESEARCH	10/21/2011	27.75
9450	Work in Progress	ELIZABETH KORAVOS	STD 11/14/11	WALGROVE RFP SECTIONS C & F, CSFA FINANCIAL SOUNDNESS	11/22/2011	1,600.00
9450	Work in Progress	TFO ARCHITECTURE, INC	11-026-01	J. KOPLIN SERVICES 26.5 HOURS	11/22/2011	4,240.00
9450	Work in Progress	FED EX	STD 11/03/11	SHIPPING RFP MATERIALS TO LAUSD	12/1/2011	57.48
9450	Work in Progress	FED EX	STD 11/09/11 1	PRINTING & BINDING OF RFP	12/1/2011	852.20
9450	Work in Progress	TFO ARCHITECTURE, INC	11-026-02	11/21/11 - SERVICES	12/8/2011	2,720.00
9450	Work in Progress	TFO ARCHITECTURE, INC	11-026-03	12/05-12/08/11 - ARCHITECT	1/30/2012	640.00
9450	Work in Progress	TFO ARCHITECTURE, INC	12-003-01	02/12 - PROJECT MANAGEMENT	3/29/2012	5,000.00
9450	Work in Progress	CBRE, INC.	STD 03/27/12	ASSESMENT OF 12604 CULVER BLVD SITE FOR STATE FUNDING	4/3/2012	3,500.00
9450	Work in Progress	PSOMAS	STD 04/04/12	LAND SURVEYING AND CONSULTING FOR PROP 1D LAND ACQUISITION	5/4/2012	4,500.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2012219	PROJECT COORDINATION/MANAGEMENT	5/4/2012	6,216.37
9450	Work in Progress	TFO ARCHITECTURE, INC	12-003-03	02/12-04/12 - PROJECT MANAGEMENT	5/15/2012	5,000.00
9450	Work in Progress	THE PLANNING CENTER, DC&E	48601	04/01-04/30/12 - PROFESSIONAL SERVICES	5/31/2012	4,797.25
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2012253	PROJECT MANAGEMENT SERVICES - 04/12	6/5/2012	8,891.46
9450	Work in Progress	THE PLANNING CENTER, DC&E	48666	04/1-04/30/12 - PROFESSIONAL SERVICES	6/13/2012	7,284.11
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2012259	05/02-05/18/12 - REIMBURSABLE EXPENSES	6/27/2012	658.42
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2012259	05/02-05/18/12 - PROFESSIONAL SVCS	6/27/2012	1,668.75
9450	Work in Progress	TFO ARCHITECTURE, INC	12-003-02	03/12 - PROJECT MANAGEMENT	6/27/2012	5,000.00
9450	Work in Progress	THE PLANNING CENTER, DC&E	48934	05/01-05/31/12 - PROFESSIONAL SERVICES	6/30/2012	2,995.52
9450	Work in Progress	TFO ARCHITECTURE, INC	12-003-05	06/12 - PROJECT MANAGEMENT	6/30/2012	5,000.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2012340	06/26-06/29/12 - PROFESSIONAL SVCS & REIMBURSABLE EXPENSES	8/13/2012	859.31
9450	Work in Progress	TFO ARCHITECTURE, INC	12003.1-3	05/12 - REIMBURSABLE EXPENSES	8/13/2012	33.79
9450	Work in Progress	TFO ARCHITECTURE, INC	12003.1-2	06/12 - FEASIBILITY STUDY	8/13/2012	1,400.00
9450	Work in Progress	ELIZABETH KORAVOS	STD 06/30/12	DEC. JAN, FEB, MAR PROJECT MANAGEMENT & CONSULTING FEES	9/10/2012	5,600.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2012355	07/12 - PROJECT COORDINATION	9/10/2012	135.00
9450	Work in Progress	TFO ARCHITECTURE, INC	12-003-06	07/12 - PROJECT MANAGEMENT	9/10/2012	5,000.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2012411	08/12 - PROJECT COORDINATION	10/2/2012	23.62
9450	Work in Progress	TFO ARCHITECTURE, INC	12-003-07	08/12 - PROJECT MANAGEMENT	10/2/2012	5,000.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2012491	10/12 - PROJECT COORDINATION	11/21/2012	1,043.75
9450	Work in Progress	PADRE ASSOCIATES, INC.	2012-1289	09/29-11/02/12 - PROFESSIONAL SERVICES	12/4/2012	385.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2012521	11/12 - PROJECT COORDINATION	12/19/2012	472.50
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2012570	12/12 - PROJECT COORDINATION	2/4/2013	2,248.85
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2013130	01/13 - SERVICES	2/28/2013	149.56
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2013149	02/13 - SERVICES	3/22/2013	135.00
9450	Work in Progress	KOPLIN DESIGN INC.	STD 06/06/13	04/13 - CONSULTING SERVICES FOR NEW SCHOOL SITE	6/6/2013	1,837.50
9450	Work in Progress	KOPLIN DESIGN INC.	STD 06/06/13 2	05/13 - CONSULTING SERVICES FOR NEW SCHOOL SITE	6/6/2013	3,062.50
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2013233	04/13 - SERVICES	6/6/2013	1,289.90
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2013256	05/13 - SERVICES	6/26/2013	2,248.45
9450	Work in Progress	KOPLIN DESIGN INC.	STD 07/15/13	06/13 - CONSULTING SERVICES FOR NEW SCHOOL SITE	6/30/2013	3,050.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2013287	06/13 - SERVICES	6/30/2013	1,400.29
9450	Work in Progress	KOPLIN DESIGN INC.	STD08/16/13	07/13 - CONSULTING SERVICES FOR NEW SCHOOL SITE	8/20/2013	2,750.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2013327	07/13 - SERVICES	8/20/2013	675.00
9450	Work in Progress	KOPLIN DESIGN INC.	STD 09/20/13 3	08/13 - CONSULTING SERVICES FOR NEW SCHOOL SITE	9/20/2013	1,225.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2013379	08/13 - PROJECT MANAGEMENT/SITE	9/20/2013	33.75
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2013356	06/29-08/02/13 - PREPARATION OF AERONAUTICAL MAPS	9/20/2013	472.50
9450	Work in Progress	KOPLIN DESIGN INC.	STD 09/13	09/13 - CONSULTING SERVICES FOR NEW SCHOOL SITE	10/17/2013	2,062.50
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2013415	09/13 - PROJECT MANAGEMENT/SITE	10/17/2013	101.25
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2013444	10/13 - PROJECT MANAGEMENT/SITE	11/25/2013	438.75
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2013484	11/13 - PROJECT MANAGEMENT/SITE	12/23/2013	675.00
9450	Work in Progress	KOPLIN DESIGN INC.	STD 01/14/14 2	10/13 - CONSULTING SERVICES FOR NEW SITE	1/15/2014	1,093.75
9450	Work in Progress	KOPLIN DESIGN INC.	STD 01/14/14	11/13 & 12/13 - CONSULTING SERVICES FOR NEW SITE	1/15/2014	1,312.50
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2013519	12/13 - PROJECT MANAGEMENT/SITE	2/4/2014	270.00
9450	Work in Progress	PACIFIC CHARTER SCHOOL	01-1479	1/14 - SITE SEARCH SERVICE	2/12/2014	1,500.00
9450	Work in Progress	PACIFIC CHARTER SCHOOL	01-1489	02/14 - SITE SEARCH	3/20/2014	1,500.00
9450	Work in Progress	PACIFIC CHARTER SCHOOL	01-1498	03/14 - SITE SEARCH	4/2/2014	1,500.00
9450	Work in Progress	PACIFIC CHARTER SCHOOL	01-1507	04/14 - SITE SELECTION/EVALUATION	5/29/2014	5,000.00
9450	Work in Progress	MICHAEL POPWELL ASSOCIATES, INC.	2014.07a	SITE APPRAISAL RETAINER (1/2) FOR FIXED FEE PROPERTY APPRAIS	6/4/2014	2,750.00
9450	Work in Progress	MICHAEL POPWELL ASSOCIATES, INC.	STD 06/11/14	05/22 - 06/05/14 - 2/3 OF APPRAISAL	6/24/2014	917.00
9450	Work in Progress	PACIFIC CHARTER SCHOOL	01-1517	05/14 - SITE SELECTION AND EVAL	6/24/2014	5,000.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2014149	05/14 - SITE ANALYSIS/REVIEW	6/24/2014	1,755.00
9450	Work in Progress	THE PLANNING CENTER, DC&E	53839	05/14 - PROFESSIONAL SERVICES	6/24/2014	5,060.00
9450	Work in Progress	PACIFIC CHARTER SCHOOL	01-1530	06/14 - SITE SELECTION/EVALUATION	6/30/2014	5,000.00
9450	Work in Progress	PENCO ENGINEERING	18505	SITE SURVEYS FOR LA TIJERA PROPERTY AS PER CONTRACT WITH	6/30/2014	9,202.75
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2014185	06/14 - SITE ANALYSIS/REVIEW	6/30/2014	2,700.00
9450	Work in Progress	THE PLANNING CENTER, DC&E	54079	06/14 - SITE INSPECTION INCLUDING PIPELINE SAFETY AND AIR EM	6/30/2014	1,411.50
9450	Work in Progress		ACCRUE 00001	TO ACCRUE PROP 1D FUNDS - CONVERSE CONSULTANTS	6/30/2014	2,304.73
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	609	07/14 - CONSULTANT FOR COMMUNITY RELATIONS	7/30/2014	2,000.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2014243	7/15/14 - SITE PROJECT COORDINATION	8/20/2014	135.00
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	646	EVALUATION OF VARIOUS LAUSD REQUIREMENTS FOR COLOCATIONS	9/18/2014	2,000.00
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	647	MDR AND OCS MEETING ARRANGEMENTS AND DISCUSSIONS	9/18/2014	2,000.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2014273	08/19/14 - SITE PROJECT COORDINATION	9/24/2014	202.50
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2014296	09/14 - PROJECT MANAGEMENT & CONSULTATION	10/24/2014	573.75
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2014329	10/23 - PROJECT MANAGEMENT & CONSULTATION	11/13/2014	135.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2014365	11/14 - SITE SEARCH SERVICES	12/17/2014	405.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2014399	12/14 - SITE FUNDING	1/21/2015	270.00
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	657	09/14 - CONSULTING	2/11/2015	2,000.00
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	687	10/14 - CONSULTING	2/11/2015	2,000.00
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	688	11/14 - CONSULTING AND RESEARCH	2/11/2015	2,000.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2014435	1/1 - 1/30/15 - SITE ACQUISITION CONSULTING	3/4/2015	371.25
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	689	12/14 - SITE ACQUISITION CONSULTANT	3/10/2015	2,000.00
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	727	01/15 - SITE ACQUISITION CONSULTANT	3/10/2015	2,000.00

**Ocean Charter School - ALL Prop 1D Expenditures
as of 1/31/16**

Object Code	Object Title	Name	Document Number	Description	Effective Date	Expense
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	728	02/15 - SITE ACQUISITION CONSULTANT	3/10/2015	2,000.00
9450	Work in Progress	ELIZABETH KORAVOS	STD02/26/15EK	WRITE AND SUBMIT THE LAUSD AUGMENTATION GRANT PROPOSAL	3/17/2015	7,500.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2015016	2/10 - 2/17/15 - SITE ACQUISITION CONSULT	3/25/2015	708.75
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	741	03/15 - SITE CONSULTING SERVICES	3/31/2015	2,000.00
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	754	04/15 - SITE ACQUISITION CONSULTANT	4/29/2015	2,000.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2015069	4/21 - 4/30/15 - SITE AQUISITION CONSULT	5/28/2015	810.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2015096	5/13 - 5/20/15 - SITE AQUISITION CONSULT	6/17/2015	1,316.25
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	774	05/15 - SITE ACQUISITION CONSULTANT	6/30/2015	2,000.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2015133	06/15 - SITE AQUISITION CONSULT	6/30/2015	67.50
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2015158	07/15 - SITE ACQUISITION CONSULT	8/19/2015	945.00
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	787	07/15 - SITE ACQUISITION CONSULTANT	8/19/2015	2,000.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2015191	08/15 - SITE ACQUISITION CONSULT	9/15/2015	4,027.98
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	802	08/15 - SITE ACQUISITION CONSULT	10/1/2015	2,000.00
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2015218	09/15 - SITE ACQUISITION CONSULT	10/14/2015	1,620.00
9450	Work in Progress	JAMES BUSH	STD10/13/15JB	SITE CONSULTANT	11/3/2015	8,116.00
9450	Work in Progress	JAMES BUSH	STD11/04/15JB	10/01/15 - 10/31/15 SITE CONSULTANT	11/18/2015	6,963.00
9450	Work in Progress	JAMES BUSH	STD12/07/15JB	11/2/15 - 11/30/15 SITE CONSULTANT	12/22/2015	7,349.94
9450	Work in Progress	THE PLANNING CENTER, DC&E	57962	11/15 - SITE SERVICES	1/5/2016	17,675.48
9450	Work in Progress	SCHOOL SITE SOLUTIONS, INC	2015304	11/15 - SITE ACQUISITION CONSULT	1/5/2016	67.50
9450	Work in Progress	GKKWORKS	0210214	11/15 - ARCHITECTURAL SERVICES FOR FUTURE SITE	1/13/2016	13,360.04
9450	Work in Progress	GKKWORKS	0310214	DEC 2015 - ARCHITECTURAL SERVICES FOR FUTURE SITE	1/20/2016	3,867.38
9450	Work in Progress	JAMES BUSH	STD01/03/16JB	12/1 - 12/31/15 SITE CONSULTANT	1/20/2016	6,750.00
9450	Work in Progress	THE PLANNING CENTER, DC&E	58042	12/15 - SITE SERVICES	1/20/2016	1,530.00
9450	Work in Progress		JE01/22/2016	01/16 - PROPERTY PURCHASE INITIAL DEPOSIT	1/22/2016	400,000.00
9450	Work in Progress	DAVID TOKOFSKY CONSULTING	786	06/15 - SITE ACQUISITION CONSULTANT	1/27/2016	2,000.00
Subtotal as of 1/31/2016						687,494.63
9450	Work in Progress	GKKWORKS	0110214	10/15 - ARCHITECTURAL SERVICES FOR FUTURE SITE	2/2/2016	17,996.13
9450	Work in Progress	JOSEPH J. BLAKE & ASSOCIATES, INC.	STD01/15/16JB	01/15/16 - PROPERTY APPRAISAL REPORT RETAINER	2/2/2016	2,250.00
9450	Work in Progress	THE PLANNING CENTER, DC&E	58252	12/1/15 - 12/31/15 - SITE SERVICES GEOLOGICAL AND ENVIRONMEN	2/2/2016	3,545.03
Total						<u>711,285.79</u>
Vendor Summary						
DAVID TOKOFSKY CONSULTING						30,000.00
ELIZABETH KORAVOS						14,700.00
KOPLIN DESIGN INC.						16,393.75
PACIFIC CHARTER SCHOOL						19,500.00
SCHOOL SITE SOLUTIONS, INC						46,209.96
TFO ARCHITECTURE, INC						33,033.79
THE PLANNING CENTER, DC&E						39,238.89
JAMES BUSH						29,178.94
GKK Works						35,223.55
TOTAL						<u>263,478.88</u>
Original Cash Advance						7,543,548.80
Prop 1D expenditures						711,285.79
Remaining Prop 1D Cash						<u>6,832,263.01</u>

Ocean Charter School
2015-16 Cash Flow Forecast

Prepared by ExED. For use by ExED and ExED clients only. © 2015 ExED

	2015-16	2015-16	Actuals as of 1/31/2016													FORECAST	Budget Variance	
	Budget	Trend	ACTUAL Jul-15	ACTUAL Aug-15	ACTUAL Sep-15	ACTUAL Oct-15	ACTUAL Nov-15	ACTUAL Dec-15	ACTUAL Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Accrual	Jul-15 - Jun-16	Better / (Worse)	% Better / (Worse)
2 - State Apportionment Schedule, No Deferrals, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%			
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0				
# of School Days in Month			0	6	19	21	16	14	19	18	19	21	8		180			
Enrollment	475	465													465	(10)	-2%	
Unduplicated Count of Low Income, EL, Foster Youth	83	93													93	10	12%	
ADA	451.25	438.38													438.38	(13)		
Income																		
8011-8096 - Local Control Funding Formula Revenue																		
8011 Local Control Funding Formula	2,015,652	1,896,517	-	95,158	95,158	171,285	171,285	171,285	171,285	170,405	170,405	170,405	170,405	168,155	1,896,517	(119,136)	-6%	
8012 Education Protection Account	517,659	567,119	-	-	142,695	-	-	142,695	-	-	140,454	-	-	141,275	567,119	49,460	10%	
8019 Local Control Funding Formula - Prior Year	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)	100%	
8096 In Lieu of Property Taxes	748,678	721,034	43,541	87,083	58,055	58,055	-	116,110	58,055	100,330	50,165	50,165	50,165	(855)	721,034	(27,644)	-4%	
Total 8011-8096 - Local Control Funding Formula Revenue	3,281,989	3,184,669	43,540	182,241	295,908	229,340	171,285	430,090	229,340	271,615	220,570	361,024	220,570	220,570	308,575	3,184,668	(97,320)	-3%
8100-8299 - Other Federal Income																		
8181 Federal Special Education (IDEA)	89,645	84,331	5,093	10,185	6,790	6,790	-	13,580	6,790	11,734	5,867	5,867	5,867	(100)	84,331	(5,314)	-6%	
8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I, A Basic Grants Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8292 Title II, A Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8100-8299 - Other Federal Income	89,645	84,331	5,093	10,185	6,790	6,790	-	13,580	6,790	11,734	5,867	5,867	5,867	5,867	(100)	84,331	(5,314)	-6%
8300-8599 - Other State Income																		
8311 Special Ed - AB602	252,574	248,456	15,004	30,007	20,005	20,005	-	40,010	20,005	34,572	17,286	17,286	17,286	(295)	248,456	(4,117)	-2%	
8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8550 Mandate Block Grant	272,396	239,797	-	-	-	-	6,270	99,914	99,904	-	7,006	25,688	-	1,015	239,797	(32,599)	-12%	
8560 State Lottery Revenue	73,103	79,477	-	-	-	-	-	-	19,678	-	-	19,869	-	39,930	79,477	6,375	9%	
8590 Charter School Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740	179,550	165,075	-	-	-	-	-	-	-	80,397	-	40,199	-	44,479	165,075	(14,475)	-8%	
8599 All Other State Revenues	-	32,264	-	-	-	-	-	-	25,811	-	6,453	-	-	0	32,264	32,264	100%	
Total 8300-8599 - Other State Income	777,623	765,069	15,004	30,007	20,005	20,005	6,270	139,924	165,398	114,969	30,745	103,042	17,286	17,286	85,129	765,069	(12,553)	-2%
8600-8699 - Other Income-Local																		
8634 Food Service Sales	-	64,596	-	-	-	-	-	13	-	6,819	6,819	6,460	6,819	7,536	30,132	64,596	64,596	100%
8660 Interest / Dividend Income	1,536	1,728	170	173	164	170	168	172	172	172	172	172	172	172	2,048	512	33%	
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8670 In Kind Donation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8690 All Other Local Revenue	253,530	219,630	1,000	19,783	28,969	20,071	4,836	17,634	21,281	6,171	34,736	21,766	14,332	1,977	219,630	(33,900)	-13%	
8698 Grants	-	4,400	-	-	-	-	-	-	4,400	-	-	-	-	-	4,400	4,400	100%	
8699 Fundraising	402,416	398,016	1,400	350	4,413	5,407	7,056	53,406	54,516	12,230	20,977	24,805	62,895	111,470	398,016	(4,400)	-1%	
8792 Transfers of Apportionments - Special Ed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8600-8699 - Other Income-Local	657,482	688,370	2,570	20,306	33,546	25,648	12,060	71,225	80,368	25,392	62,703	53,203	84,217	121,154	96,298	688,691	31,209	5%
8999 Prior Year Adjustment	-	32,411	(2)	150	93	2,260	-	7,143	2,767	-	-	-	-	20,000	32,411	32,411	100%	
TOTAL INCOME	4,806,739	4,754,851	66,204	242,889	356,342	284,043	189,615	661,962	484,663	423,710	319,885	523,136	327,940	364,878	509,903	4,755,171	(51,568)	-1%
Expense																		
1000 - Certificated Salaries																		
1110 Teachers' Salaries	1,169,154	1,189,437	-	106,566	91,247	116,444	110,422	115,753	105,583	105,583	105,583	105,583	116,890		1,185,237	(16,083)	1%	

Ocean Charter School
2015-16 Cash Flow Forecast

Prepared by ExED. For use by ExED and ExED clients only. © 2015 ExED

	2015-16	2015-16	Actuals as of 1/31/2016												FORECAST	Budget Variance		
	Budget	Trend	ACTUAL Jul-15	ACTUAL Aug-15	ACTUAL Sep-15	ACTUAL Oct-15	ACTUAL Nov-15	ACTUAL Dec-15	ACTUAL Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Accrual	Jul-15 - Jun-16	Better / (Worse)	% Better / (Worse)
5896 Special Ed Fair Share (LAUSD)	190,111	228,177	11,153	30,192	21,004	15,747	-	36,751	18,376	31,651	15,826	15,826	15,826	15,826	-	228,177	(38,066)	20%
5897 Fundraising Cost	39,559	39,559	1,835	4	93	1,449	3,635	11,092	10,383	725	6,086	3,414	422	422	-	39,559	-	-
5900 Communications	22,901	29,801	812	1,810	1,416	10,363	2,296	742	3,295	1,813	1,813	1,813	1,813	1,813	-	29,801	(6,900)	30%
Total 5000 · Operating Services	1,411,928	1,483,173	89,179	84,447	53,900	159,063	83,791	123,020	155,193	168,065	159,296	139,870	165,847	101,317	-	1,482,989	(71,061)	5%
6000 · Capital Outlay																		
6901 Depreciation Expense	15,510	8,328	646	757	661	693	693	707	707	693	693	693	693	693	-	8,325	7,185	-46%
Total 6000 · Capital Outlay	15,510	8,328	646	757	661	693	693	707	707	693	693	693	693	693	-	8,325	7,185	-46%
7000 · Other Outgo																		
7299 District Oversight Fee	32,820	31,847	1,756	3,511	2,341	2,341	-	4,682	2,341	2,716	2,206	3,610	2,206	2,206	3,086	32,999	(179)	1%
7438 Debt Service - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 7000 · Other Outgo	32,820	31,847	1,756	3,511	2,341	2,341	-	4,682	2,341	2,716	2,206	3,610	2,206	2,206	3,086	32,999	(179)	1%
TOTAL EXPENSE	4,699,257	4,790,407	205,391	319,871	320,981	473,577	369,908	412,936	412,983	470,187	451,459	434,840	466,530	376,826	35,903	4,751,390	(52,133)	1%
NET INCOME	107,482	(35,556)	(139,187)	(76,982)	35,362	(189,534)	(180,293)	249,027	71,680	(46,477)	(131,573)	88,296	(138,589)	(11,948)	474,000	3,781	(103,701)	-96%
Beginning Cash Balance	8,523,350	8,567,118	8,567,118	8,683,825	8,633,412	8,653,094	8,503,178	8,277,040	8,559,356	8,222,665	8,176,880	8,045,999	8,134,988	7,997,091	7,985,835	8,567,118	43,768	
Cash Flow from Operating Activities																		
Net Income	107,482	(35,556)	(139,187)	(76,982)	35,362	(189,534)	(180,293)	249,027	71,680	(46,477)	(131,573)	88,296	(138,589)	(11,948)	474,000	3,781	(103,701)	
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	370,521	410,375	305,031	23,870	-	16,936	-	59,059	-	-	-	-	-	-	-	404,896	34,375	
Current Year Accounts Receivable	(419,071)	(509,903)	-	-	-	-	-	-	-	-	-	-	-	-	(509,903)	(509,903)	(90,832)	
Change in Due from	-	-	-	-	(10)	(20)	30	-	-	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	1,300	(64,376)	(97,641)	8,074	(2,951)	12,301	(11,059)	(9,003)	-	-	-	-	-	-	35,903	(64,376)	(65,676)	
Change in Due to	-	(18,451)	(3,508)	(14,943)	-	-	-	-	-	-	-	-	-	-	-	(18,451)	(18,451)	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	4,918	(24,721)	18,043	(9,710)	13,329	(20,428)	(7,766)	36,173	-	-	-	-	-	-	4,918	4,918	
Change in Prepaid Expenditures	-	74,924	76,086	-	-	-	-	(1,163)	-	-	-	-	-	-	-	74,924	74,924	
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	15,510	8,325	646	757	661	693	693	707	707	693	693	693	693	693	-	8,325	(7,185)	
Cash Flow from Investing Activities																		
Capital Expenditures	(40,000)	(485,396)	-	(9,232)	(3,669)	(3,620)	(15,079)	(8,546)	(445,250)	-	-	-	-	-	-	(485,396)	(445,396)	
Cash Flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	8,559,092	7,951,978	8,683,825	8,633,412	8,653,094	8,503,178	8,277,040	8,559,356	8,222,665	8,176,880	8,045,999	8,134,988	7,997,091	7,985,835	7,985,835	7,985,835	(573,257)	
Ending Cash Balance (Unrestricted Cash Only)			1,320,050	1,302,030	1,321,712	1,171,796	945,659	1,227,974	1,314,010	1,268,226	1,137,345	1,226,333	1,088,436	1,077,181	5% Reserve Goal	237,569		