

Ocean Charter School
Summary Income Statement
From 7/1/2013 Through 7/31/2013

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$ Original	Budget Remaining	% Variance
Revenue									
Principal Apportionments									
8015 Charter Schools General Purpose Entitlement - State Aid	0	0	0	0	0	0	2,104,201	2,104,201	0.00%
8096 In-Lieu of Property Taxes	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>586,680</u>	<u>586,680</u>	<u>0.00%</u>
Total Principal Apportionments	0	0	0	0	0	0	2,690,881	2,690,881	0.00%
Other Federal Income									
8181 Special Education - IDEA	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>81,188</u>	<u>81,188</u>	<u>0.00%</u>
Total Other Federal Income	0	0	0	0	0	0	81,188	81,188	0.00%
Other State Income									
8311 Special Ed - Current Year	0	0	0	0	0	0	241,985	241,985	0.00%
8560 State Lottery Revenue	0	0	0	0	0	0	62,970	62,970	0.00%
8580 Prop 1D Revenue	700	0	700	700	0	700	0	(700)	0.00%
8591 SB740	0	0	0	0	0	0	157,944	157,944	0.00%
8599 All Other State Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,613</u>	<u>13,613</u>	<u>0.00%</u>
Total Other State Income	700	0	700	700	0	700	476,512	475,812	0.00%
Other Income - Local									
8660 Interest	101	132	(31)	101	132	(31)	1,578	1,477	(23.20)%
8690 All Other Local Revenue	0	0	0	0	0	0	138,831	138,831	0.00%
8999 Prior Year Adjustment	<u>500</u>	<u>0</u>	<u>500</u>	<u>500</u>	<u>0</u>	<u>500</u>	<u>0</u>	<u>(500)</u>	<u>0.00%</u>
Total Other Income - Local	601	132	469	601	132	469	140,409	139,808	356.96%
Grants/Fundraising									
8699 Fundraising	<u>6,876</u>	<u>0</u>	<u>6,876</u>	<u>6,876</u>	<u>0</u>	<u>6,876</u>	<u>394,810</u>	<u>387,934</u>	<u>0.00%</u>
Total Grants/Fundraising	<u>6,876</u>	<u>0</u>	<u>6,876</u>	<u>6,876</u>	<u>0</u>	<u>6,876</u>	<u>394,810</u>	<u>387,934</u>	<u>0.00%</u>
Total Revenue	<u>8,177</u>	<u>132</u>	<u>8,045</u>	<u>8,177</u>	<u>132</u>	<u>8,045</u>	<u>3,783,799</u>	<u>3,775,622</u>	<u>6,117.18%</u>
Expense									
Certificated Salaries									
1110 Teachers' Salaries	0	0	0	0	0	0	1,059,741	1,059,741	0.00%
1170 Teacher Salaries - Substitute	0	0	0	0	0	0	49,500	49,500	0.00%
1175 Teachers' Salaries - Stipend/Extra Duty	0	0	0	0	0	0	17,700	17,700	0.00%
1300 Certificated Supervisor and Administrator Salaries	<u>15,554</u>	<u>15,554</u>	<u>0</u>	<u>15,554</u>	<u>15,554</u>	<u>0</u>	<u>186,650</u>	<u>171,096</u>	<u>0.00%</u>
Total Certificated Salaries	15,554	15,554	0	15,554	15,554	0	1,313,591	1,298,036	(0.00)%
Classified Salaries									
2100 Instructional Aide Salaries	2,964	0	(2,964)	2,964	0	(2,964)	376,858	373,894	0.00%
2200 Classified Support Salaries	1,575	0	(1,575)	1,575	0	(1,575)	28,800	27,225	0.00%

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	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$ Original	Budget Remaining	% Variance
2400 Clerical/Technical/Office Staff Salaries	18,566	21,813	3,247	18,566	21,813	3,247	261,754	243,188	(14.88)%
2900 Other Classified Salaries	<u>190</u>	<u>0</u>	<u>(190)</u>	<u>190</u>	<u>0</u>	<u>(190)</u>	<u>94,642</u>	<u>94,453</u>	<u>0.00%</u>
Total Classified Salaries	23,294	21,813	(1,481)	23,294	21,813	(1,481)	762,054	738,760	6.79%
Employee Benefits									
3111 STRS -Certificated Positions	1,283	1,283	0	1,283	1,283	0	108,371	107,088	0.00%
3311 OASDI	1,444	1,352	(92)	1,444	1,352	(92)	47,247	45,803	6.79%
3331 Medicare	563	542	(21)	563	542	(21)	30,097	29,534	3.96%
3401 Health & Welfare	17,868	20,204	2,336	17,868	20,204	2,336	242,444	224,576	(11.56)%
3501 State Unemployment Insurance	19	411	392	19	411	392	22,832	22,813	(95.27)%
3601 Worker Compensation	8,219	8,734	515	8,219	8,734	515	34,937	26,718	(5.89)%
3901 403B/Other Benefits	2,748	2,850	102	2,748	2,850	102	34,205	31,457	(3.58)%
3902 OTHER BENEFITS	<u>0</u>	<u>548</u>	<u>548</u>	<u>0</u>	<u>548</u>	<u>548</u>	<u>6,581</u>	<u>6,581</u>	<u>(100.00)%</u>
Total Employee Benefits	32,145	35,925	3,780	32,145	35,925	3,780	526,715	494,569	(10.52)%
Books and Supplies									
4110 Approved Textbooks	0	0	0	0	0	0	2,000	2,000	0.00%
4210 Books and Other Reference Materials	0	0	0	0	0	0	1,500	1,500	0.00%
4310 Student Materials	0	0	0	0	0	0	50,031	50,031	0.00%
4350 Office Supplies	113	625	512	113	625	512	7,500	7,387	(81.97)%
4370 Custodial Supplies	0	333	333	0	333	333	4,000	4,000	(100.00)%
4390 Other Supplies	654	833	180	654	833	180	10,000	9,346	(21.54)%
4400 Non Capitalized Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>	<u>500</u>	<u>0.00%</u>
Total Books and Supplies	766	1,792	1,025	766	1,792	1,025	75,531	74,765	(57.22)%
Services and Operating Expenses									
5200 Travel and Conferences	766	688	(79)	766	688	(79)	8,250	7,484	11.45%
5300 Dues and Memberships	1,293	673	(620)	1,293	673	(620)	8,077	6,784	92.07%
5450 General Insurance	7,104	6,589	(515)	7,104	6,589	(515)	26,356	19,252	7.81%
5500 Operation and Housekeeping Services	0	717	717	0	717	717	8,600	8,600	(100.00)%
5610 Building Rent	34,609	25,380	(9,229)	34,609	25,380	(9,229)	304,558	269,949	36.36%
5620 Equipment Lease	(11,250)	1,932	13,182	(11,250)	1,932	13,182	23,179	34,429	(682.42)%
5630 Vendor Repairs	370	208	(162)	370	208	(162)	2,500	2,130	77.60%
5812 Field Trip	0	3,404	3,404	0	3,404	3,404	40,854	40,854	(100.00)%
5820 Legal / Audit Fees	0	0	0	0	0	0	30,000	30,000	0.00%
5830 Advertisement / Recruitment	0	33	33	0	33	33	400	400	(100.00)%
5850 Non Instructional Consultants	1,291	0	(1,291)	1,291	0	(1,291)	74,343	73,052	0.00%
5851 Instructional Consultants	0	0	0	0	0	0	277,067	277,067	0.00%
5853 ExEd	0	7,055	7,055	0	7,055	7,055	84,660	84,660	(100.00)%

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5855 Prop 1D Expenditures	700	0	(700)	700	0	(700)	0	(700)	0.00%
5890 Other Fees / Bank Charges /Credit Card Fees	92	1,026	934	92	1,026	934	12,313	12,221	(91.00)%
5896 Special Ed Fair Share (LAUSD)	0	9,026	9,026	0	9,026	9,026	117,336	117,336	(100.00)%
5897 Fundraising Cost	211	3,160	2,950	211	3,160	2,950	37,924	37,713	(93.32)%
5900 Communications	<u>507</u>	<u>917</u>	<u>410</u>	<u>507</u>	<u>917</u>	<u>410</u>	<u>10,999</u>	<u>10,493</u>	<u>(44.73)%</u>
Total Services and Operating Expenses	35,693	60,808	25,115	35,693	60,808	25,115	1,067,415	1,031,722	(41.30)%
Capital Outlay									
6901 Depreciation Expense	<u>392</u>	<u>392</u>	<u>0</u>	<u>392</u>	<u>392</u>	<u>0</u>	<u>4,710</u>	<u>4,318</u>	<u>(0.11)%</u>
Total Capital Outlay	392	392	0	392	392	0	4,710	4,318	(0.12)%
Other Outgo									
7299 District Oversight Fee	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>26,909</u>	<u>26,909</u>	<u>0.00%</u>
Total Other Outgo	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>26,909</u>	<u>26,909</u>	<u>0.00%</u>
Total Expense	<u>107,845</u>	<u>136,284</u>	<u>28,439</u>	<u>107,845</u>	<u>136,284</u>	<u>28,439</u>	<u>3,776,924</u>	<u>3,669,079</u>	<u>(20.87)%</u>
Net Income	<u>(99,668)</u>	<u>(136,152)</u>	<u>36,484</u>	<u>(99,668)</u>	<u>(136,152)</u>	<u>36,484</u>	<u>6,875</u>	<u>106,543</u>	<u>(26.79)%</u>
Change in Net Assets	<u>(99,668)</u>	<u>(136,152)</u>	<u>36,484</u>	<u>(99,668)</u>	<u>(136,152)</u>	<u>36,484</u>	<u>6,875</u>	<u>106,543</u>	<u>(26.79)%</u>

Ocean Charter School
Balance Sheet
As of 7/31/2013

	<u>Current Year</u>
Assets	
Current Assets	
Cash in Banks	
1st Citizens - Ckg	496,364.42
1st Citizens - Mmkt	250,631.63
Cash in Bank - Petty Cash	450.00
ING - Savings	247,982.12
CCU - Checking	20,264.52
1st Citizens(7102)	7,440,421.80
Other	<u>0.00</u>
Total Cash in Banks	8,456,114.49
Accounts Receivable	
Accounts Receivable	362,776.46
Due From Others	<u>0.00</u>
Total Accounts Receivable	362,776.46
Other Current Assets	
Prepaid Expenditures (Expenses)	96.47
Earned Salary Advance	0.00
Other	<u>0.00</u>
Total Other Current Assets	<u>96.47</u>
Total Current Assets	8,818,987.42
Fixed Assets	
Improvement of Sites	0.00
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,116.38)
Computer / Equipment	32,307.64
Accumulated Depreciation-Computer	(24,278.21)
/Equipment	
Furniture	3,717.15
Accumulated Depreciation-Furniture	(88.50)
Work in Progress	<u>58,008.14</u>
Total Fixed Assets	<u>70,970.23</u>
Total Assets	<u>8,889,957.65</u>
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (Current Liabilities)	7,477.20
Accrued Payables	10,864.36
Credit Card Payable	101.18
Other	<u>0.00</u>
Total Accounts Payable	18,442.74
Payroll Liabilities	
SDI	330.71
Garnishment	0.00
Federal Taxes Withholding	0.00
State Tax Withholding	0.00
Salaries Payable	0.00
Fringe Benefits - STRS	2,527.55
Fringe Benefits - OASDI	0.00

Fringe Benefits - MEDICARE	0.00
Fringe Benefits - H&W	0.00
Fringe Benefits - SUI	19.43
403B Payable	0.00
Other	<u>0.00</u>
Total Payroll Liabilities	2,877.69
Other Current Liabilities	
Due to Grantor Governments	18,559.90
Student Group Trust	0.00
Current Loans	0.00
Deferred Revenue	<u>7,427,531.67</u>
Total Other Current Liabilities	<u>7,446,091.57</u>
Total Current Liabilities	7,467,412.00
Long Term Liabilities	
Other General Long-Term Debt	<u>58,008.15</u>
Total Long Term Liabilities	<u>58,008.15</u>
Total Liabilities	<u>7,525,420.15</u>
Equity	
Beginning Fund Balance	
	<u>1,464,205.74</u>
Total Beginning Fund Balance	1,464,205.74
Net Income/Loss	
	<u>(99,668.24)</u>
Total Net Income/Loss	<u>(99,668.24)</u>
Total Equity	<u>1,364,537.50</u>
Total Liabilities & Equity	<u>8,889,957.65</u>

Ocean Charter School
Statement of Cash Flows
As of 7/31/2013

	<u>Current Period</u>	<u>Current Year</u>
Cash and Cash Equivalents at the Beginning of the Period	<u>7,869,659.67</u>	<u>7,869,659.67</u>
Cash Flows from Operating Activities		
Net Income	(99,668.24)	(99,668.24)
Change in Accounts Receivable	746,929.06	746,929.06
Change in Due From	0.00	0.00
Change in Accounts Payable	(57,742.36)	(57,742.36)
Change in Due To	(870.60)	(870.60)
Change in Payroll Liabilities	(21,783.99)	(21,783.99)
Prepaid Expenditures	35,448.95	35,448.95
Deferred Revenue	(17,650.29)	(17,650.29)
Depreciation Expense	<u>391.99</u>	<u>391.99</u>
Total Cash Flows from Operating Activities	<u>585,054.52</u>	<u>585,054.52</u>
Cash Flows from Investing Activities		
Fixed Assets	<u>700.15</u>	<u>700.15</u>
Total Cash Flows from Investing Activities	<u>700.15</u>	<u>700.15</u>
Cash Flow from Financing Activities		
Debt	<u>700.15</u>	<u>700.15</u>
Total Cash Flow from Financing Activities	<u>700.15</u>	<u>700.15</u>
Cash and Cash Equivalents at End of Year	<u>8,456,114.49</u>	<u>8,456,114.49</u>

Ocean Charter School
Check/Voucher Register - Monthly Financial
From 7/1/2013 Through 7/31/2013

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
7/2/2013	1005143	OCEAN CHARTER TEACHERS' ASSOCIATION	06/13 - UNION DUES LOCAL CHAPTER	231.88
7/8/2013	1005144	MARINA CHRISTIAN FELLOWSHIP	07/13 - RENT	17,005.00
7/8/2013	1005145	BROWN SHEEP COMPANY, INC.	YARN	555.00
7/8/2013	1005146	CENTER TERMITE & PEST CONTROL, INC.	06/13 - RODENT CONTROL	150.00
7/8/2013	1005147	DRAFTINGSTEALS	COMPASSES, RULERS, SKETCH TRIANGLES, T-SQUARES	1,778.40
7/8/2013	1005148	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	WATER COLOUR PAPER	547.69
7/8/2013	1005149	REES ELECTRONICS	DIGITAL PHONE SET AND NEW CABLE AND JACK INSTALLATION	339.00
7/8/2013	1005150	SCHOOL OUTFITTERS	LADDER BACK CHAIRS	2,822.60
7/8/2013		SCHOOL OUTFITTERS	STACKABLE COTS	416.45
7/8/2013	1005151	THE MCGRAW HILL COMPANIES	KEY CURRICULUM KEY TO PERCENTS BOOKS	11.94
7/8/2013	1005152	VAVRINEK TRINE DAY & CO. LLP	05/13 - AUDITING SERVICES FY12-13	4,483.00
7/8/2013	1005153	WAXIE SANITARY SUPPLY	WAXIE MAID WONDER MAID MOPS	160.93
7/8/2013	1005154	WEST EARL WOOLEN MILL	WOOL BATTS	110.35
7/12/2013	1005155	ANDREA REIBSAMEN	REIMB - BALANCE FOR SNACKS FROM PETTY CASH FOR AFTER CARE	8.83
7/12/2013	1005156	NANCY O'ROURKE	INVOICE BATCH	228.80
7/12/2013	1005157	DEPARTMENT OF JUSTICE	06/13 - FINGERPRINT APPS	96.00
7/12/2013	1005158	KABAZON WATERS	06/24/13 - BOTTLED WATER FOR MV	48.89
7/12/2013		KABAZON WATERS	06/24/13 - BOTTLED WATER FOR PV	34.02
7/12/2013		KABAZON WATERS	06/24/13 - BOTTLED WATER FOR REEF	3.79
7/12/2013	1005159	MG CONSULTING	FY13-14 - DOMAIN NAME REGISTRATION	30.00
7/12/2013	1005160	OFFICE DEPOT CREDIT PLAN	LABELS, COPY PAPER, FOLDERS, DIVIDERS	0.00
7/12/2013		OFFICE DEPOT CREDIT PLAN	PORTFOLIOS	0.00
7/12/2013	1005161	RACE COMMUNICATIONS	07/13 - PHONE SERVICE ACCT #100091	434.25
7/12/2013	1005162	RICOH AMERICAS CORPORATION - 036-0018751-000	06/13 - COPIER LEASES	1,946.90
7/12/2013	1005163	SPECIAL EDUCATION ASSISTANCE & TECHNICAL SUPPORT	06/03/13 - SPEECH/LANGUAGE SERVICES	210.00
7/12/2013	1005164	WAXIE SANITARY SUPPLY	TOWEL DISPENSERS	621.30
7/12/2013	1005165	YOUNG, MINNEY & CORR LLP	06/13 - LEGAL SERVICES	1,752.75
7/17/2013	1005166	BROWN SHEEP COMPANY, INC.	YARN	105.70
7/17/2013	1005167	LA COUNTY DEPT OF PUBLIC HEALTH	HEALTH INSPECTION OF MAR VISTA CAMPUS FOR NSLP	258.00

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Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
7/17/2013		LA COUNTY DEPT OF PUBLIC HEALTH	HEALTH INSPECTION OF WESTCHESTER CAMPUS FOR NSLP	258.00
7/17/2013	1005168	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	FLUTES	3,493.32
7/17/2013		MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	PAINT BRUSHES, PAINT JAR HOLDERS, PAINT JARS	1,090.89
7/18/2013	1005169	INE KUTCHER	REIMB - CAMP SITE RESERVATIONS FOR 6TH GRADE FIELD TRIP	204.00
7/18/2013	1005170	JAMES HO	REIMB - MILEAGE FOR 6TH GRADE FIELD TRIP	50.00
7/18/2013	1005171	KAREN ANDERSON	REIMB - MILEAGE FOR 6TH GRADE FIELD TRIP	50.00
7/18/2013	1005172	KATELYNN JAQUES	REIMB - MILEAGE FOR RSC TEACHER TRAINING	150.00
7/18/2013	1005173	KATRINA JOHANTGEN	REIMB - MILEAGE FOR 6TH GRADE FIELD TRIP	50.00
7/18/2013	1005174	KATY GANNON	REIMB - MILEAGE FOR RSC TEACHER TRAINING	150.00
7/18/2013	1005175	KOPLIN DESIGN INC.	06/13 - CONSULTING SERVICES FOR NEW SCHOOL SITE	3,050.00
7/18/2013	1005176	MARLENE NICHOLAS	REIMB - POPCORN, SYRUP, PRINTS	32.71
7/18/2013	1005177	MEGAN HELMS	REIMB - MILEAGE FOR RSC TEACHER TRAINING	150.00
7/18/2013	1005178	RICHARD HOFMEISTER	REIMB - MILEAGE FOR 6TH GRADE FIELD TRIP	50.00
7/18/2013	1005179	STEPHANIE MCGURK	REIMB - MILEAGE FOR RSC TEACHER TRAINING	150.00
7/18/2013	1005180	TAMAR KERN	REIMB - MILEAGE FOR RSC TEACHER TRAINING	150.00
7/18/2013	1005181	YOSHIE GRACE SASAKI	REIMB - MILEAGE FOR 6TH GRADE FIELD TRIP	50.00
7/18/2013	1005182	YURI WHITE	REIMB - MILEAGE FOR RSC TEACHER TRAINING	150.00
7/23/2013	1005183	MARINA CHRISTIAN FELLOWSHIP	08/13 - RENT	17,005.00
7/24/2013	1005184	BARNES & NOBLE	ISLAND OF THE BLUE DOLPHINS BOOKS	109.68
7/24/2013	1005185	HESS & ASSOCIATES, INC.	Q4 - FY12-13 - STRS/PERS REPORTING	225.00
7/24/2013	1005186	TOTAL EDUCATION SOLUTIONS	06/13 - SERVICES FOR MV	10,213.89
7/24/2013		TOTAL EDUCATION SOLUTIONS	06/13 - SERVICES FOR PV	1,456.89
7/31/2013	1005187	OFFICE DEPOT	LABELS, COPY PAPER, FOLDERS, DIVIDERS	1,128.01
7/31/2013		OFFICE DEPOT	PORTFOLIOS	<u>342.04</u>
Report Total				<u>74,150.90</u>