

Minutes-Unapproved
Ocean Charter School Special Board Meeting
June 19, 2018

Called to order by Josh Dome and convened at 6:19pm.

Board members present: Josh Dome, Jason Haas, Sue Ingles, Laura Stoland, Edward Eadon, Mark Galanty, Dominique DjeDje, and Dan Wierzba

November McIlhargey and Melodie Metzger were absent.

A quorum was present.

Also present: OCS Executive Director, Stephanie Edwards; and Gordon Engstrom and Ayanthy Peiris of Excellent Education.

Open Forum

There were no speakers for Open Forum.

Appointment of Board Members

Several Board members' terms are set to expire soon. Those currently seated on the Board have expressed their desire to continue to serve.

MOTION: Josh Dome moved to reappoint Laura Stoland, Edward Eadon and Jason Haas each to a three-year term as members of the Board of Trustees. Dan Wierzba seconded the motion. Josh Dome, Jason Haas, Sue Ingles, Laura Stoland, Edward Eadon, Mark Galanty, Dominique DjeDje, and Dan Wierzba voted in favor. Motion passed.

MOTION: Josh Dome moved to appoint Zach James to a three-year term as a member of the Board of Trustees. Jason Haas seconded the motion. Josh Dome, Jason Haas, Sue Ingles, Laura Stoland, Edward Eadon, Mark Galanty, Dominique DjeDje, and Dan Wierzba voted in favor. Motion passed.

MOTION: Mark Galanty moved to appoint Josh Dome as Chair, Jason Haas as Vice-Chair, Sue Ingles as Treasurer and Laura Stoland as Secretary to the Board of Trustees for the 2018-19 school year. Edward Eadon seconded the motion. Josh Dome, Jason Haas, Sue Ingles, Laura Stoland, Edward Eadon, Mark Galanty, Dominique DjeDje, and Dan Wierzba voted in favor. Motion passed.

Finance

Gordon presented the May 2018 financial statements and check register. The statements show the school is projected to have an operating net loss of \$106,000 for the 2017-18 fiscal year. This is compared to the \$8,000 net income in the Board approved budget. The reason for this variance is due to lower LCFF revenues for the year.

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MOTION: Josh Dome moved to approve the May 2018 financial statements and check register. Sue Ingles seconded the motion. Josh Dome, Jason Haas, Sue Ingles, Laura Stoland, Edward Eadon, Mark Galanty, Dominique DjeDje, Zach James and Dan Wierzba voted in favor. Motion passed.

ACTION ITEM: The Board will review the LCAP prior to the August 2018 Board meeting.

Gordon presented the proposed 2018-19 budget. The Finance Committee met prior to the Board meeting to finalize its budget recommendations. The proposed budget shows a projected net income of \$17,000 for the year.

MOTION: Mark Galanty moved to approve the 2018-19 budget, as proposed. Sue Ingles seconded the motion. Josh Dome, Jason Haas, Sue Ingles, Laura Stoland, Edward Eadon, Mark Galanty, Dominique DjeDje, Zach James and Dan Wierzba voted in favor. Motion passed.

The Board discussed the possible need for an increase in the line of credit the school currently holds with Hanmi Bank. The available cash from the line of credit may be used toward the end of our construction project to pay interim costs as augmentation grant funding continues to come in.

MOTION: Josh Dome moved to approve an increase to the Hanmi Bank line of credit to \$1.3 million. Dominique DjeDje seconded the motion. Josh Dome, Jason Haas, Sue Ingles, Laura Stoland, Edward Eadon, Mark Galanty, Dominique DjeDje, Zach James and Dan Wierzba voted in favor. Motion passed.

The Board reviewed the proposed 2018-19 EPA Spending Plan. This plan accounts for funds spent directly on teacher's salaries and benefits.

MOTION: Jason Haas moved to approve the 2018-19 EPA Spending Plan, based on the state's formula. Mark Galanty seconded the motion. Josh Dome, Jason Haas, Sue Ingles, Laura Stoland, Edward Eadon, Mark Galanty, Dominique DjeDje, Zach James and Dan Wierzba voted in favor. Motion passed.

Strategic Plan

Laura Stoland will present a draft of the school's Strategic Plan at the August 2018 Board meeting. The revised plan will address our new goals for the school, including the school becoming a hub for Waldorf Education in Los Angeles.

Approval of Minutes

The Board reviewed the minutes from the June 7, 2018 Board meeting. Jason Haas offered corrections to a motion he brought at the meeting, as well as other minor edits.

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MOTION: Josh Dome moved to approve the minutes from the June 7, 2018 board meeting, as amended. Jason Haas seconded the motion. Josh Dome, Jason Haas, Sue Ingles, Mark Galanty, Dominique DjeDje, Zach James and Dan Wierzba voted in favor. Laura Stoland and Edward Eadon abstained. Motion passed.

The meeting was adjourned at 8:06 pm.