

Minutes-Approved
Ocean Charter School Board Meeting
May 4, 2017

Called to order by Joshua Dome, Chair and convened at 6:13pm.

Board members present: Lori Andrade, Joshua Dome, Edward Eadon, Mark Galanty, Jason Haas, Sue Ingles, Michael Krutz, November McIlhargey and Laura Stoland.

A quorum was present.

The board convened to closed session at 6:14pm.

CLOSED SESSION: Board Members Only

Pursuant to section 54957 Public Employee: Performance Evaluation-Position:
Executive Director.

November McIlhargey arrived to the meeting at 6:31pm.

CLOSED SESSION: Board Members and Administration Only

Director Kristy Mack-Fett was present.

Pursuant to section 54957.6 Conference with Labor Negotiator – Agency designated
representatives: Chastin Pierman, Stephanie Edwards and Kristy Mack-Fett.
Employee Organization: OCTA.

The board reconvened to Open Session at 7:30pm.

There were no action items to report from Closed Session.

Also present were Gordon Engstrom of Excellent Education, OCS Outreach
Coordinator, Dawn Lovelace, and Nancy O'Rourke, OCS Business Manager.

Open Forum

There were no speaks fro open forum.

Finance

Gordon Engstrom distributed the March 2017 financial reports and check register.
The forecast shows a 2016-17 net income of \$3,000, which is \$37,000 below the
projected \$40,000 net income. This variance is due in part to higher than projected
special education costs and a decrease in projected ADA.

There was discussion about whether the financial statements accurately reflected
the separation of operating costs and site costs.

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ACTION ITEM: Gordon was asked to review and possibly revise the March 2017 financial statements with the separation of operating budget and site budget in mind.

Site

Kristy Mack-Fett and Jim Bush of our site committee will be in Sacramento on May 8, 2017 to meet with the CSFA as part of our financial soundness review.

Efforts continue on the launch of our capital campaign. We are setting the campaign goal at 2 million dollars over 3 years. This is assuming that our funding stays on the projected timeline now, with bond funds distributed in January or February 2018. A change to the bond funding timeline would increase the demand for capital campaign funds to 3 million dollars over 3 years.

Director's Report

Kristy Mack-Fett distributed the May 2017 Director's Report. We have completed our on-site visits for our annual LAUSD review. We expect to receive our detailed annual report from the district soon.

Dawn Lovelace shared an extensive overview with the board about our Diversity and Equity Committee's work this past year, including some goals that have been set moving into next year.

Approval of Minutes

The board was unable to review the minutes from the April 6, 2017 board meeting prior to tonight's meeting. We will review and possibly approve those minutes at the next meeting.

Setting of Next Agenda

The next regular board meeting is scheduled to begin at 6pm on June 1, 2017.

Joshua Dome adjourned the meeting at 9:20pm.