

Ocean Charter School

Five Year Budget Detail

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	-1	0	0		
	2014-15	2015-16 Budget - Amended	2015-16 Forecast Proposed Budget Amendment	Budget Variance Better/ (Worse)	<u>Comments</u>
Enrollment	471	465	465	-	
ADA	441.21	438	435.05	(3)	
Income					
8011-8096 · Local Control Funding Formula Revenue					
8011 Local Control Funding Formula	1,593,293	1,896,517	1,752,724	(143,792)	
8012 Education Protection Account	606,867	567,119	582,318	15,199	
8019 Local Control Funding Formula - Prior Year	(15,695)	(1)	(7,153)	(7,152)	
8096 In Lieu of Property Taxes	725,689	721,034	826,138	105,104	
Total 8011-8096 · Local Control Funding Formula Revenue	2,910,154	3,184,668	3,154,027	(30,641)	Decrease due to lower enrollment and resulting ADA.
8100-8299 · Other Federal Income					
8181 Federal Special Education (IDEA)	83,953	84,331	83,691	(641)	Decrease due to lower ADA.
Total 8100-8299 · Other Federal Income	83,953	84,331	83,691	(641)	
8300-8599 · Other State Income					
8311 Special Ed - AB602	246,125	248,456	246,569	(1,887)	Decrease due to lower ADA.
8550 Mandate Block Grant	34,273	239,797	239,797	-	
8560 State Lottery Revenue	71,235	79,477	79,001	(476)	Decrease due to lower ADA.
8580 Prop 1D Revenue	-		2,627,894	2,627,894	Represents grant portion (half) of Prop 1D funds used for land purchase and related acquisition costs.
8591 SB740	176,711	165,075	164,340	(735)	Decrease due to lower ADA.
8599 All Other State Revenues	86,950	32,264	32,264	-	
Total 8300-8599 · Other State Income	615,294	765,069	3,389,865	2,624,795	
8600-8699 · Other Income-Local					
8634 Food Service Sales	58,952	64,596	55,238	(9,358)	Decrease due to adjustments based on actual experience. \$8K decrease in food service costs also occurred in line 4700 for net income of \$800K in adjusted budget.
8660 Interest / Dividend Income	1,728	2,048	2,021	(27)	Decrease based on review of actual activity in Aftercare and related.
8690 All Other Local Revenue	255,382	219,630	204,630	(15,000)	
8698 Grants	3,250	4,400	5,400	1,000	
8699 Fundraising	405,811	398,016	449,152	51,136	Decreases occurred based on actual results of AFG and other activities, offset by expected corporate gift.
Total 8600-8699 · Other Income-Local	725,122	688,691	716,442	27,751	

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8999 Prior Year Adjustment	69,706	32,411	12,826	(19,584)	Decrease due to reversal of \$20K estimated for SB740 revenues from years prior to FY14-15 after rejection by State.
TOTAL INCOME	4,404,229	4,755,171	7,356,851	2,601,680	
Expense					
1000 · Certificated Salaries					
1110 Teachers' Salaries	1,102,608	1,185,237	1,177,701	7,536	Decrease due to teacher on disability.
1170 Teacher Salaries - Substitute	41,309	48,644	52,999	(4,354)	Increase primarily due to teacher on disability.
1175 Teachers' Salaries - Stipend/Extra Duty	25,513	10,250	6,525	3,725	Decrease primarily due to decrease in time spent on digital literacy.
1300 Certificated Supervisor and Administrator Salaries	197,350	201,295	200,377	918	
Total 1000 · Certificated Salaries	1,366,780	1,445,427	1,437,602	7,825	
2000 · Classified Salaries					
2100 Instructional Aide Salaries	503,310	577,655	580,777	(3,122)	Increase due to review and reconciliation of forecast finding that 1 day of before school in-service and time for replacements for sick time was not included. Offset by end of Mentor position for remainder of year.
2200 Classified Support Salaries (Maintenance, Food)	27,968	31,535	32,591	(1,056)	
2400 Clerical/Technical/Office Staff Salaries	296,587	315,741	314,388	1,353	
2900 Other Classified Salaries (Supervision, After School)	102,454	103,333	105,275	(1,942)	
Total 2000 · Classified Salaries	930,320	1,028,263	1,033,030	(4,768)	
3000 · Employee Benefits					
3111 STRS - State Teachers Retirement System	118,650	150,314	148,302	2,012	Decrease due to lower certificated salaries.
3311 OASDI - Social Security	59,204	65,225	65,812	(588)	
3331 MED - Medicare	33,187	35,849	35,737	112	
3401 H&W - Health & Welfare	216,520	240,715	247,115	(6,400)	Increase due adjustments for addition of 3 staff to insurance. Offset by reduced costs for Mentor.
3501 SUI - State Unemployment Insurance	1,145	651	1,005	(354)	
3601 Workers' Compensation	25,163	24,938	24,937	1	
3901 403B	40,253	33,337	31,341	1,995	Decrease due to adjustment to contribution amounts for director.
3902 Other Benefits	(164)	1,000	3,269	(2,269)	Increase for local experience charges from State EDD
Total 3000 · Employee Benefits	493,958	552,029	557,520	(5,490)	
4000 · Supplies					
4110 Approved Textbooks and Core Curriculum Materials	4,820	382	382	-	

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4210 Books and Other Reference Materials	5,700	7,785	7,480	305	Decrease to adjust to actual through March plus \$2,300 as part of budget balancing plan. Assumes freezing purchases of student materials.
4310 Student Materials	44,235	72,771	50,000	22,771	
4350 Office Supplies	9,887	15,208	15,000	208	
4370 Custodial Supplies	4,035	4,295	4,295	-	
4390 Other Supplies	42,344	27,737	28,150	(413)	
4400 Non Capitalized Equipment	50,742	11,000	11,285	(285)	Decrease due to adjustments based on actual experience. See notes for line 8634 above.
4700 Food and Food Supplies	56,804	62,179	54,408	7,772	
Total 4000 · Supplies	218,567	201,358	171,000	30,358	
5000 · Operating Services					
5200 Travel and Conferences	56,144	41,500	20,000	21,500	Decrease to adjust to actual plus \$1,800. This essentially prohibits additional professional development.
5300 Dues and Memberships	8,739	34,929	34,912	16	
5450 General Insurance	33,231	34,642	34,642	1	
5500 Operation and Housekeeping Services	26,254	22,076	21,524	552	
5610 Rent - Facilities / Buildings / Space	325,336	356,391	360,504	(4,113)	Increase to actual amounts. From original budget, there was additional rent for the Yellow House at MV (\$16K) and actual WC rent was \$5K more than budget.
5620 Equipment Lease	30,906	38,300	39,807	(1,507)	
5630 Vendor Repairs	10,751	18,914	19,414	(500)	Increase to actual plus remaining rents. Rental of ramp to Yellow House had added \$6K to original budget Increase to actual plus \$800. Granite walkway and plumbing at MV had added \$8K to original budget. MV electrical work had added another \$4,800.
5812 Field Trips/Pupil Transportation	57,818	59,660	59,660	-	
5820 Legal / Audit Fees	45,512	121,291	148,610	(27,319)	Increase to update legal costs related to Special Education. \$71K was previously added to original budget. An addition of \$8K in legal expenses due to actual expenses incurred.
5830 Advertisement / Recruitment	1,714	2,060	800	1,260	

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5850 Non Instructional Consultants	15,695	54,254	25,639	28,615	Decrease to development cost (\$15.6K) and to Diversity Outreach consulting (\$7K) because this function moved in-house as payroll expense. EasyCBM reduced to actual (\$4K).
5851 Instructional Consultants	312,696	297,830	298,820	(990)	Increase from Eurythmy adjustment to actual.
5853 ExED	83,000	81,650	81,650	-	
5855 Prop 1D Expenditures	-	-	31,084	(31,084)	Represents expenditures for half of costs for site selection work prior to identification of current building site - offset by 1D revenues in line 8580 above.
5890 Other Fees / Bank Charges /Credit Card Fees	23,682	21,954	25,222	(3,268)	Increase due to adjustment based on projections of actual amounts to end of year.
5896 Special Ed Fair Share (LAUSD)	154,900	228,177	226,444	1,733	Decrease due to lower ADA.
5897 Fundraising Cost	27,158	39,559	43,551	(3,992)	Increase due to adjusting Winterfaire and other costs to actuals.
5900 Communications	29,465	29,801	36,384	(6,582)	Increase based on projections of actual amounts to end of year.
Total 5000 · Operating Services	1,243,001	1,482,989	1,508,667	(25,678)	
6000 · Capital Outlay				-	
6901 Depreciation Expense	3,387	8,325	8,368	(43)	
Total 6000 · Capital Outlay	3,387	8,325	8,368	(43)	
7000 · Other Outgo				-	
7221 Transfers to District					
7299 District Oversight Fee	29,258	32,999	33,786	(786)	
7311 Indirect Costs	-	-	-	-	
7438 Debt Service - Interest	-	-	-	-	
Total 7000 · Other Outgo	29,258	32,999	33,786	(786)	
TOTAL EXPENSE	4,285,271	4,751,390	4,749,972	1,418	
NET INCOME	118,958	3,781	2,606,879	2,603,098	
less: New Site related items (Prop 1D)	-	-	(2,596,810)	(2,596,810)	
ADJUSTED INCOME(LOSS) - OPERATING NET INCOME(LOSS)	118,958	3,781	10,069	6,289	