

OCEAN CHARTER SCHOOL - Financial Dashboard (July 2015)

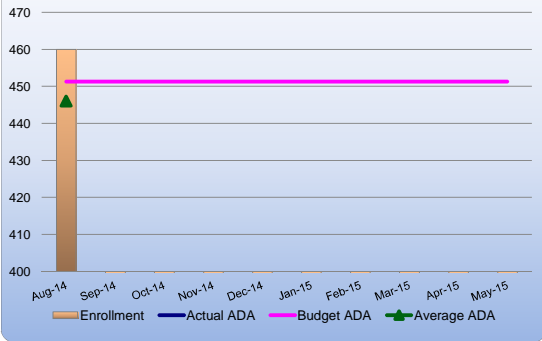
Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year End Cash ●

KEY POINTS

- Month 1 (ending Sept 18) enrollment and Average Daily Attendance (ADA) are 460 and 437, respectively. (This is preliminary data, still being reviewed.) Month 1 ADA is down by 5 from the budgeted ADA of 451. Assuming a return to the 475 enrollment level by month 3, this reduces the forecast ADA to 450, which is 1.6 below budget.
- Not reflected in the original budget, but added to the forecast is the Educator Effectiveness Grant that was approved by the state at the end of June. We have not received apportionment numbers from the state yet, nor final information on allowable costs and grant restrictions. The amount is estimated to be around \$30K, will require a board approved spending plan and can be spent over 3 years.
- Net income is forecast to be \$55K which is \$52K below the budgeted amount of \$107K. See attached notes for more information.
- We received notice of the final amount to be received for 14-15 SB740, after submission of costs above rent, and we will receive \$7K more that we expected. We still have not received any notice regarding past years' costs that we submitted.

2015-16 ADA & Enrollment

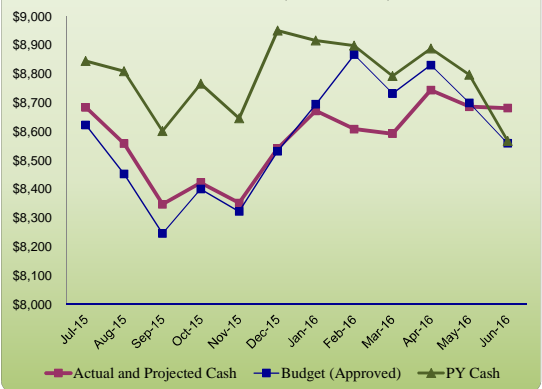


ADA Analysis					
Category	Actual through Month 1	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	460	475	475	0	471
ADA %	97.2%	96.3%	95.0%	0.3%	0.0%
Average ADA	445.94	449.62	451.25	(1.63)	442.92

Revenue & Expenses per ADA		
Category	Budget	Forecast
Revenue	10,652	10,669
Revenue w/o Fundraising	9,760	9,774
Expense	10,414	10,546

INCOME STATEMENT	FY 15-16 YTD			FY 15-16 Forecast					FY 14-15 Actual		FY 13-14 Actual	
	Actual YTD	Budget YTD	Variance B/(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B/(W)	14-15	% of Total	13-14	% of Total
LOFF	43,540	44,092	(551)	3,262,066	68%	3,281,989	68%	(19,903)	2,910,154	66%	2,493,825	65%
Federal Revenue	5,093	5,279	(187)	86,493	2%	89,645	2%	(3,152)	83,953	2%	92,525	2%
State Revenue	15,004	14,875	129	782,165	16%	777,623	16%	4,543	615,294	14%	530,484	14%
Other Local Revenue	1,168	128	1,040	263,713	5%	255,066	5%	8,647	385,767	9%	297,261	8%
Grants/Fundraising	1,400	0	1,400	402,416	8%	402,416	8%	0	409,061	9%	417,879	11%
TOTAL REVENUE	66,204	64,374	1,831	4,796,874		4,806,739		(9,865)	4,404,229		3,831,975	
Certificated Salaries	16,446	16,775	329	1,543,011	33%	1,543,340	33%	329	1,366,780	32%	1,262,143	33%
Classified Salaries	28,692	19,766	(8,926)	965,206	20%	956,280	20%	(8,926)	930,320	22%	769,440	20%
Benefits	30,962	33,893	2,931	579,788	12%	589,788	13%	10,000	494,203	12%	467,519	12%
Student Supplies	38,382	21,666	(16,716)	149,591	3%	149,591	3%	0	218,567	5%	212,224	6%
Operating Expenses	88,509	119,029	30,520	1,455,213	31%	1,411,928	30%	(43,285)	1,243,001	29%	1,074,844	28%
Other	2,401	1,768	(633)	48,769	1%	48,330	1%	(439)	32,645	1%	30,586	1%
TOTAL EXPENSES	205,391	212,897	7,506	4,741,579		4,699,257		(42,322)	4,285,517		3,816,756	
INCOME / (LOSS)	(139,187)	(148,523)	9,336	55,295		107,482		(52,187)	118,713		15,219	

Cash Balance (in \$,000's)



Y/E Cash Balance		
Projected	Budget	Variance
8,676,290	8,559,092	117,198

Balance Sheet	6/30/2015	6/30/2015	7/31/2015	6/30/2016 Forecast	Notes
Assets					
Cash	8,567,405	8,567,405	8,684,112	8,676,290	
Accounts Receivable	410,563	410,563	105,532	325,369	
Due From Others	0	0	0	0	
Other Assets	76,086	76,086	(0)	(0)	
Net Fixed Assets	158,207	158,207	157,561	143,378	
Total Assets	9,212,261	9,212,261	8,947,205	9,145,027	
Liabilities					
A/P & Payroll	133,388	133,388	11,026	14,367	
Due to Others	18,451	18,451	14,943	14,943	
Deferred Revenue	7,375,821	7,375,821	7,375,821	7,375,821	
Total Debt	86,364	86,364	86,364	86,364	
Total Liabilities	7,614,023	7,614,023	7,488,154	7,491,494	
Equity					
Beginning Fund Bal.	1,479,526	1,479,526	1,598,239	1,598,239	
Net Income/(Loss)	118,713	118,713	(139,187)	55,295	
Total Equity	1,598,239	1,598,239	1,459,052	1,653,534	
Total Liabilities & Equity	9,212,262	9,212,262	8,947,205	9,145,028	

Available Line of Credit					
Days Cash on Hand	730	730	671	670	> 45 days is good
Cash Reserve %	200%	200%	184%	184%	



OCEAN CHARTER SCHOOL Financial Analysis July 2015

Net Income

OCEAN CHARTER SCHOOL is forecast to achieve a net income of \$60K in FY15-16 compared to \$107K in the board approved budget. Reasons for this negative \$47K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of July 31, 2015, the school's cash balance was \$8,684K. By June 30, 2016, the school's cash balance is forecast to be \$8,681K. Unrestricted cash was \$1,320K as of the end of the month and is forecast to be \$1,313K by the end of the school year, which represents a 28%, or 3.3 month, reserve.

As of July 31, 2015, the Accounts Receivable balance was \$106K, compared to \$411K in the prior month.

As of July 31, 2015, the Accounts Payable balance, including payroll liabilities, totaled \$11K, compared to \$133K in the prior month.

As of July 31, 2015, ECS had a debt balance of \$86K related to Prop 1D expenditures.

Income Statement

Revenue

Total revenue for FY15-16 is forecast to be \$4,797K, which is \$10K or 0% under budgeted revenue of \$4,807K.

LCFF revenues are forecast to be \$20K below budget due to lower than expected enrollment and ADA. See ADA section below.

State Revenues are forecast to be 5K above budget. The final state budget reduced the mandate block grant amount the governor had proposed from \$601 to \$530 per ADA. This results in a \$31K decrease. The state approved a new educator effectiveness grant in the final budget. We have not received apportionment numbers from the state yet, nor final information on allowable costs and grant restrictions. The amount is estimated to be around \$30K, will require a board approved spending plan and can be spent over 3 year

Other Local Revenue is forecast to be \$9K above budget. The state reported that the final FY14-15 payment for SB740 will be \$66K. We had accrued \$59K, so we have added \$7K of prior year adjustment income to our forecast.

Expenses

Total expenses for FY15-16 are forecast to be \$4,737K, which is \$37K or 1% over budgeted expenditures of \$4,699K. .

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Employee Benefits are forecast to be \$10K less than budget. This is primarily due to lower than expected health insurance costs. This variance could change as new year adjustments for employee turnover are processed.

Operating Expenses are forecast to be \$43K above budget. LAUSD increase the rate they are charging schools for special education fair share resulting in a \$44K, or 23%, increase in this cost.

ADA

As previously reported:

Budgeted average ADA for FY15-16 is 451.25 based on an enrollment of 475 and a 95.0% attendance rate.

The forecast assumes an ADA of 449.62 based on an enrollment of 475 and a 95.3% attendance rate.

In Month 1, ADA was 445.94 with 460 students enrolled at the end of the month and a 97% ADA rate.

Average ADA for the year (through Month 1) is 445.94 (a 97.2% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**Ocean Charter School
Summary Income Statement**

From 7/1/2015 through 7/31/2015

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$ Original	Budget Remaining
Revenue								
Principal Apportionments								
8011	0	0	0	0	0	0	2,015,652	2,015,652
8019	(1)	0	(1)	(1)	0	(1)	0	1
8096	43,541	44,092	(550)	43,541	44,092	(550)	748,678	705,137
Total Principal Apportionments	43,540	44,092	(551)	43,540	44,092	(551)	2,764,330	2,720,790
Other Federal Income								
8181	5,093	5,279	(187)	5,093	5,279	(187)	89,645	84,553
Total Other Federal Income	5,093	5,279	(187)	5,093	5,279	(187)	89,645	84,553
Other State Income								
8012	0	0	0	0	0	0	517,659	517,659
8311	15,004	14,875	129	15,004	14,875	129	252,574	237,570
8550	0	0	0	0	0	0	272,396	272,396
8560	0	0	0	0	0	0	73,103	73,103
8591	0	0	0	0	0	0	179,550	179,550
Total Other State Income	15,004	14,875	129	15,004	14,875	129	1,295,281	1,280,278
Other Income - Local								
8660	170	128	42	170	128	42	1,536	1,365
8690	1,000	0	1,000	1,000	0	1,000	253,530	252,530
8999	(2)	0	(2)	(2)	0	(2)	0	2
Total Other Income - Local	1,168	128	1,040	1,168	128	1,040	255,066	253,897
Grants/Fundraising								
8699	1,400	0	1,400	1,400	0	1,400	402,416	401,017
Total Grants/Fundraising	1,400	0	1,400	1,400	0	1,400	402,416	401,017
Total Revenue	<u>66,204</u>	<u>64,374</u>	<u>1,831</u>	<u>66,204</u>	<u>64,374</u>	<u>1,831</u>	<u>4,806,739</u>	<u>4,740,534</u>
Expense								
Certificated Salaries								
1110	0	0	0	0	0	0	1,169,154	1,169,154
1170	0	0	0	0	0	0	31,889	31,889
1175	0	0	0	0	0	0	14,000	14,000
1200	0	0	0	0	0	0	127,000	127,000
1300	16,446	16,775	329	16,446	16,775	329	201,296	184,851
Total Certificated Salaries	16,446	16,775	329	16,446	16,775	329	1,543,340	1,526,894
Classified Salaries								
2100	35	0	(35)	35	0	(35)	510,784	510,749
2200	214	250	36	214	250	36	43,924	43,710
2400	28,442	19,515	(8,927)	28,442	19,515	(8,927)	287,818	259,375
2900	0	0	0	0	0	0	113,755	113,755
Total Classified Salaries	28,692	19,766	(8,926)	28,692	19,766	(8,926)	956,280	927,589
Employee Benefits								
3111	1,765	1,800	35	1,765	1,800	35	165,600	163,836
3311	1,760	1,225	(535)	1,760	1,225	(535)	59,289	57,529
3331	650	530	(120)	650	530	(120)	36,245	35,594
3401	19,082	21,143	2,061	19,082	21,143	2,061	253,714	234,632
3501	4	18	15	4	18	15	1,250	1,246
3601	7,119	7,250	131	0	7,250	7,250	29,001	29,001
3901	582	1,843	1,261	582	1,843	1,261	43,688	43,107
3902	0	83	83	0	83	83	1,000	1,000
Total Employee Benefits	30,962	33,893	2,931	23,843	33,893	10,050	589,788	565,945

**Ocean Charter School
Summary Income Statement**

From 7/1/2015 through 7/31/2015

	Current Actual	Current Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Total Budget \$ Original	Budget Remaining	
Books and Supplies									
4110	Approved Textbooks	0	1,709	1,709	0	1,709	1,709	5,128	5,128
4210	Books and Other Reference Materials	91	1,391	1,300	91	1,391	1,300	4,172	4,081
4310	Student Materials	28,441	6,334	(22,107)	3,572	6,334	2,762	76,011	72,439
4350	Office Supplies	3,131	671	(2,460)	467	671	204	8,052	7,585
4370	Custodial Supplies	0	358	358	0	358	358	4,295	4,295
4390	Other Supplies	1,699	2,036	337	1,699	2,036	337	24,433	22,733
4400	Non Capitalized Equipment	<u>5,020</u>	<u>9,167</u>	<u>4,147</u>	<u>5,020</u>	<u>9,167</u>	<u>4,147</u>	<u>27,500</u>	<u>22,480</u>
	Total Books and Supplies	38,382	21,666	(16,716)	10,849	21,666	10,817	149,591	138,742
Services and Operating Expenses									
5200	Travel and Conferences	6,306	5,792	(514)	0	5,792	5,792	69,500	69,500
5300	Dues and Memberships	13,739	2,915	(10,824)	6,300	2,915	(3,385)	34,979	28,679
5450	General Insurance	8,007	8,707	700	0	8,707	8,707	34,826	34,826
5500	Operation and Housekeeping Services	175	1,673	1,498	175	1,673	1,498	20,076	19,901
5610	Building Rent	35,942	28,283	(7,659)	18,076	28,283	10,207	339,394	321,318
5620	Equipment Lease	1,481	2,637	1,156	1,481	2,637	1,156	31,640	30,159
5630	Vendor Repairs	1,375	868	(507)	1,375	868	(507)	10,414	9,039
5812	Field Trip	500	5,142	4,642	500	5,142	4,642	61,705	61,205
5820	Legal / Audit Fees	0	4,191	4,191	0	4,191	4,191	50,292	50,292
5830	Advertisement / Recruitment	0	172	172	0	172	172	2,060	2,060
5850	Non Instructional Consultants	0	7,586	7,586	0	7,586	7,586	91,036	91,036
5851	Instructional Consultants	0	25,653	25,653	0	25,653	25,653	307,830	307,830
5853	ExEd	6,804	6,804	0	6,804	6,804	0	81,650	74,846
5890	Other Fees / Bank Charges /Credit Card Fees	399	1,996	1,598	399	1,996	1,598	23,954	23,555
5896	Special Ed Fair Share (LAUSD)	11,153	11,407	254	11,153	11,407	254	190,111	178,958
5897	Fundraising Cost	1,817	3,297	1,480	0	3,297	3,297	39,559	39,559
5900	Communications	<u>812</u>	<u>1,908</u>	<u>1,097</u>	<u>812</u>	<u>1,908</u>	<u>1,097</u>	<u>22,901</u>	<u>22,090</u>
	Total Services and Operating Expenses	88,510	119,029	30,523	47,074	119,029	71,955	1,411,928	1,364,854
Capital Outlay									
6901	Depreciation Expense	<u>646</u>	<u>1,327</u>	<u>682</u>	<u>646</u>	<u>1,327</u>	<u>682</u>	<u>15,510</u>	<u>14,864</u>
	Total Capital Outlay	646	1,327	682	646	1,327	682	15,510	14,864
Other Outgo									
7299	District Oversight Fee	<u>1,756</u>	<u>441</u>	<u>(1,315)</u>	<u>1,756</u>	<u>441</u>	<u>(1,315)</u>	<u>32,820</u>	<u>31,064</u>
	Total Other Outgo	1,756	441	(1,315)	1,756	441	(1,315)	32,820	31,064
	Total Expense	<u>205,394</u>	<u>212,897</u>	<u>7,508</u>	<u>129,305</u>	<u>212,897</u>	<u>83,592</u>	<u>4,699,257</u>	<u>4,569,952</u>
	Net Income	(139,190)	(148,523)	(5,677)	(63,100)	(148,523)	85,423	107,482	170,582
	Change in Net Assets	(139,190)	(148,523)	(5,677)	(63,100)	(148,523)	85,423	107,482	170,582

Ocean Charter School
Balance Sheet
As of 7/31/2015

Assets

Current Assets

Cash in Banks

1st Citizens - Ckg	106,451.85
1st Citizens - Mmkt	657,560.41
Cash in Bank - Petty Cash	450.00
ING - Savings	500,479.22
CCU - Checking	84,489.56
1st Citizens(7102)	7,334,393.99
Other	<u>0.00</u>
Total Cash in Banks	8,683,825.03

Accounts Receivable

Accounts Receivable	105,531.67
Due From Others	<u>0.00</u>
Total Accounts Receivable	105,531.67

Other Current Assets

Prepaid Expenditures (Expenses)	76,086.45
Earned Salary Advance	0.00
Other	<u>0.00</u>
Total Other Current Assets	<u>76,086.45</u>

Total Current Assets 8,865,443.15

Fixed Assets

Improvement of Sites	2,680.02
Buildings	132,420.39
Accumulated Depreciation-Buildings	(131,298.30)
Computer / Equipment	58,355.40
Accumulated Depreciation-Computer /Equipment	(31,183.41)
Furniture	4,907.15
Accumulated Depreciation-Furniture	(1,178.84)
Work in Progress	<u>122,858.61</u>

Total Fixed Assets 157,561.02

Total Assets 9,023,004.17

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (Current Liabilities)	5,253.49
Accrued Payables	3,804.31
Credit Card Payable	0.00
Other	<u>0.00</u>
Total Accounts Payable	9,057.80

Payroll Liabilities

SDI	0.00
Garnishment	(995.40)
Federal Taxes Withholding	0.00
State Tax Withholding	0.00
Salaries Payable	0.00

Ocean Charter School
Balance Sheet
As of 7/31/2015

Fringe Benefits - STRS	2,854.53
Fringe Benefits - OASDI	0.00
Fringe Benefits - MEDICARE	0.00
Fringe Benefits - H&W	298.53
Fringe Benefits - SUI	0.00
EMPLOYEE UNION DUES	0.00
403B Payable	(723.37)
Other	<u>0.00</u>
Total Payroll Liabilities	1,434.29
Other Current Liabilities	
Due to Grantor Governments	14,943.47
Student Group Trust	0.00
Current Loans	0.00
Deferred Revenue	<u>7,375,820.68</u>
Total Other Current Liabilities	<u>7,390,764.15</u>
Total Current Liabilities	7,401,256.24
Long Term Liabilities	
Other General Long-Term Debt	<u>86,363.64</u>
Total Long Term Liabilities	<u>86,363.64</u>
Total Liabilities	<u>7,487,619.88</u>
Equity	
Beginning Fund Balance	<u>1,598,484.45</u>
Total Beginning Fund Balance	1,598,484.45
Net Income/Loss	<u>(63,100.16)</u>
Total Net Income/Loss	<u>(63,100.16)</u>
Total Equity	<u>1,535,384.29</u>
Total Liabilities & Equity	<u>9,023,004.17</u>

Ocean Charter School
Statement of Cash Flows
From 7/1/2015 through 7/31/2015

	<u>Current Period</u>	<u>Current Year</u>
Beginning Cash	<u>8,567,117.77</u>	<u>8,567,117.77</u>
Cash Flow From Operating Activities		
Net Income	(63,100.16)	(63,100.16)
Change in Accounts Receivable	305,031.39	305,031.39
Change in Due From	0.00	0.00
Change in Accounts Payable	(97,640.53)	(97,640.53)
Change in Due To	(3,508.00)	(3,508.00)
Change in Payroll Liabilities	(24,721.17)	(24,721.17)
Change in Prepaid Expenditure	0.00	0.00
Change in Deferred Revenue	0.00	0.00
Depreciation Expense	<u>645.73</u>	<u>645.73</u>
Total Cash Flow From Operating Activities	<u>116,707.26</u>	<u>116,707.26</u>
Cash Flow from Investing Activities		
Fixed Assets	<u>0.00</u>	<u>0.00</u>
Total Cash Flow from Investing Activities	<u>0.00</u>	<u>0.00</u>
Cash Flow from Financing Activities		
Debt	<u>0.00</u>	<u>0.00</u>
Total Cash Flow from Financing Activities	<u>0.00</u>	<u>0.00</u>
Ending Cash	<u>8,683,825.03</u>	<u>8,683,825.03</u>

**Ocean Charter School
Check/Voucher Register
From 7/1/2015 through 8/31/2015**

Effective Date	Check Number	Vendor Name	Transaction Description	Check Amount
7/1/2015	1006746	KATY GANNON	REIM - METRO TAP CARDS	(373.00)
7/1/2015	1006765	CHANTAL ABBEY	06/30/15 PAYROLL - BONUS	135.68
7/1/2015	1006806	BEAUTY OF HOLINESS	MOVERS FOR YELLOW HOUSE ITEMS	316.00
7/1/2015	1006807	LISA BORHAUG	REIM - MILEAGE	125.00
7/1/2015	1006808	TAMMI BURNS	REIM - MILEAGE	20.00
7/1/2015	1006809	CARLOS CASTILLO	REIM - MILEAGE	125.00
7/1/2015	1006810	CENTER TERMITE & PEST CONTROL, INC.	GENERAL PEST/RODENT CONTROL SERVICE- REMAINING	25.00
7/1/2015	1006811	COMPREHENSIVE THERAPY ASSOCIATES, INC.	06/15 - SPEECH-LANGUAGE THERAPY	3,548.75
7/1/2015	1006812	LINDSAY CRATER	REIM - MILEAGE	125.00
7/1/2015	1006813	GE CAPITAL	06/15 - COPIER LEASE BILLING ID #90136199524	738.55
7/1/2015	1006814	CORINNA HABIB	REIM - MILEAGE	125.00
7/1/2015	1006815	MEGAN HELMS	REIM - CLASSROOM SUPPLIES	908.88
7/1/2015	1006816	KATELYNN JAQUES	REIM - MILEAGE	125.00
7/1/2015	1006817	DORIS KINNEY	REIM - MILEAGE	20.00
7/1/2015	1006818	PATRICE LAPORTE	6/1 - 6/12/15 - OCCUPATIONAL THERAPY SERVICES	3,548.75
7/1/2015	1006819	LAUSD	6/9/14 - 6/10/14 PERFORMANCE/AUDITORIUM	242.05
7/1/2015	1006820	ALYSON LEAVITT	REIM - MILEAGE	125.00
7/1/2015	1006821	ERIKA LIU	REIM - TARGET, JOANN, HOME DEPOT	599.71
7/1/2015	1006822	LUMBER LIQUIDATORS	LAMINATED FLOORS	816.30
7/1/2015	1006823	KRISTY MACK-FETT	REIM - COX PAINT	479.79
7/1/2015	1006824	DAN MANALANG	REIM - MILEAGE	20.00
7/1/2015	1006825	MARINA CHRISTIAN FELLOWSHIP	03/15 - UTILITIES	899.11
7/1/2015		MARINA CHRISTIAN FELLOWSHIP	04/15 - UTILITIES	887.92
7/1/2015	1006826	HIROMI YONEDA-MATSUE	REIM - AMERICAN FLOWERS	264.00
7/1/2015		HIROMI YONEDA-MATSUE	REIM - FIELD TRIP	689.41
7/1/2015	1006827	TOMASA MENDOZA	REIM - MILEAGE	125.00
7/1/2015	1006828	OFFICE DEPOT	ADAPTER	4.34
7/1/2015		OFFICE DEPOT	ELECTRONIC SAFE	258.86
7/1/2015		OFFICE DEPOT	FILE TOTE	16.04
7/1/2015		OFFICE DEPOT	OUTLET CORD	50.12
7/1/2015		OFFICE DEPOT	POWER OUTLET	55.57
7/1/2015	1006829	PRAIRIE POINT JUNCTION	STUDENT MATERIALS FOR HANDWORK CLASSES 4-8	144.79
7/1/2015	1006830	PREMIER EDUCATIONAL STAFFING	6/8/2015 - 6/12/2015 SUBSTITUTE STAFFING	1,560.00
7/1/2015	1006831	PREMIERE FLOORS	LAMINATE FLOORING INSTALLATION	1,190.00
7/1/2015	1006832	RESPONSIBLE MOVING LLC	MOVE TEACHERS ITEM FROM CLASS TO CLASS	675.00
7/1/2015		RESPONSIBLE MOVING LLC	PACKED UP TEACHERS LOUNGE	100.00
7/1/2015	1006833	RICOH AMERICAS CORPORATION - 036-0029790-00	06/18 - 07/17/15 - COPY MACHINE LEASE (036-0029790-000)	939.79
7/1/2015	1006834	SCHOOL OUTFITTERS	2 CHALK BOARDS	1,468.87
7/1/2015	1006835	SEMA, INC.	05/15 - SHARP COPIER LEASE	851.28
7/1/2015	1006836	ELIZABETH SEWARD	REIM - STORAGE BINS	96.90
7/1/2015	1006837	SOS SURVIVAL PRODUCTS	PLASTIC WATER SYSTEM	1,286.30
7/1/2015	1006838	DAVID TOKOFSKY CONSULTING	05/15 - SITE ACQUISITION CONSULTANT	2,000.00
7/1/2015	1006839	TOTAL EDUCATION SOLUTIONS	05/15 - PHYSICAL THERAPY SERVICES	708.76
7/1/2015	1006840	TYLER TECHNOLOGIES INC.	SCHOOLMASTER TRAINING SPECIAL	600.00
7/1/2015	1006841	VERIZON COMMUNICATIONS	06/15 - INTERNET AND PHONE SERVICE AT MV CAMPUS	521.67
7/1/2015	1006842	WEIR DOLLS & CRAFTS	STUDENT MATERIALS FOR HANDWORK CLASSES 4-8	225.39
7/1/2015	1006843	WICHELT IMPORTS, INC	STUDENT MATERIALS FOR HANDWORK CLASSES 4-8	391.61
7/1/2015	1006844	ITZHAK YARON	REIM - GUITAR CENTER	493.06
7/5/2015	5088	ELIZABETH SEWARD	HANDWORK RETREAT FOR HANDWORK TEACHERS PD	2,100.00
7/7/2015	1006845	KAREN FENSWICK	COSTUMES, WOOD	70.15
7/7/2015		KAREN FENSWICK	PROFESSIONAL DEVEL - CHOIR	246.00
7/8/2015	1006847	JOHN WHITFIELD	06/30/15 - PAYROLL	682.08
7/8/2015	1006848	ANACAPA CARPET/WINDOW CLEANING	WINDOW CLEANING AT MV CAMPUS	440.00
7/8/2015	1006849	APPLE COMPUTER	APS 1DAY ARCHITECT & INTEGRATION SERVICES	2,755.00
7/8/2015	1006850	AT&T - 3103489050724	04/20 - 6/19/15 - PHONE SERVICE AT WC	375.43
7/8/2015	1006851	BROWN SHEEP COMPANY, INC.	STUDENT MATERIALS FOR HANDWORK 4-8	708.51
7/8/2015	1006852	MARYANGEE CANO	REIM - POSTAGE	90.09
7/8/2015	1006853	ALISON CAZADIO	REIM - MILEAGE	20.00
7/8/2015	1006854	JOHN DAVIDSON	REIM - SPORT CHALET	16.30
7/8/2015	1006855	DHARMA TRADING CO	SILKS, PAINTS, ETC FOR CLASS FLAGS	987.50
7/8/2015	1006856	KATY GANNON	REIM - MILEAGE	0.00
7/8/2015	1006857	JEN GIAGIOTTI	REIM - MILEAGE	20.00
7/8/2015	1006858	ANGELICA GONZALEZ	REIM - MILEAGE	20.00
7/8/2015	1006859	MATT JOHNSON	REIM - MILEAGE	20.00
7/8/2015	1006860	JANE KIFER	REIM - MILEAGE	20.00
7/8/2015	1006861	MARINA CHRISTIAN FELLOWSHIP	06/15 - UTILITIES	988.02
7/8/2015	1006862	MORE PREPARED LLC	FIRST AID AND EMERGENCY SUPPLIES	89.91
7/8/2015	1006863	NU VISION PAINTING	PAINTING IN FACULTY LOUNGE, BATHROOMS, FIRST ROOM	5,875.00
7/8/2015	1006864	OFFICE DEPOT	DESK PAD	21.23

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Effective	Date	Check Number	Vendor Name	Transaction Description	Check Amount
	7/8/2015		OFFICE DEPOT	PAPER	198.69
	7/8/2015		OFFICE DEPOT	PROJECTION SCREEN	138.75
	7/8/2015	1006865	DEAN PEREZ	REIM - MILEAGE	20.00
	7/8/2015	1006866	RICOH USA, INC - 13714330	03/29 - 06/28/15 - COPIER OVERAGES CUST #13693896	556.98
	7/8/2015	1006867	OFFICE360	BANDAGES, DUSK MASKS, FIRST AID KITS	426.82
	7/8/2015	1006868	MERRIE SCHMIDT	REIM - CVS, MITSUWA	28.00
	7/8/2015	1006869	JENNY SEGAL	REIM - LIVE SCAN, PAINT FOR 5TH GR CLASSROOM	99.81
	7/8/2015	1006870	THREE STAR MAINTENANCE	FLOOR & CARPET CLEANING	2,737.00
	7/8/2015	1006871	SERGIO VAZQUEZ	SECURITY CAMERAS AND INSTALLATION AT MV CAMPUS	6,106.84
	7/8/2015	1006872	MARIA SMITH	07/19 - 07/25/15 - ROOM RENTAL FOR RUDOLF STEINER COLLEGE	210.00
	7/15/2015	1006873	BLUE SHIELD OF CALIFORNIA	07/15 - MEDICAL & DENTAL PREMIUM #W00551641000	18,686.54
	7/15/2015	1006874	DIVERSIFIED LANDSCAPE CO.	FY14-15 - PLAYGROUND WOOD CHIPS	3,405.00
	7/15/2015		DIVERSIFIED LANDSCAPE CO.	FY14-15 -PLAYGROUND WOOD CHIPS	3,405.00
	7/15/2015	1006875	DEPARTMENT OF JUSTICE	FINGERPRINT APP	96.00
	7/15/2015	1006876	HD SUPPLY FACILITITES MAINTENANCE, LTD.	GAUGE TARP AND BANDAGES	133.78
	7/15/2015	1006877	HOUGHTON MIFFLIN HARCOURT PUBLISHING CO.	TEXTBOOKS, MATH WORKBOOKS, ETC	1,680.00
	7/15/2015	1006878	BARBARA JUNG	REIM - MILEAGE	20.00
	7/15/2015	1006879	KABAZON WATERS	06/15 - WATER DELIVERY AT MV CAMPUS	40.31
	7/15/2015		KABAZON WATERS	06/15 - WATER DELIVERY AT WC CAMPUS	44.10
	7/15/2015		KABAZON WATERS	06/15 - WATER DELIVERY FOR REEF	15.36
	7/15/2015	1006880	LA COUNTY DEPT OF PUBLIC HEALTH	5/1/15 - FOOD SAFETY INSPECTION AT WC CAMPUS	155.00
	7/15/2015	1006881	LAKESHORE	TEACHER'S APRON	104.44
	7/15/2015	1006882	GAIL MCMANUS	PAINTING CONFERENCE FOR WALDORF TEACHERS	350.00
	7/15/2015	1006883	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	MAIN LESSON BOOKS	58.91
	7/15/2015	1006884	OFFICE DEPOT	BINDER	6.87
	7/15/2015		OFFICE DEPOT	ENVELOPES	452.64
	7/15/2015		OFFICE DEPOT	ERASERS, PENCIL SHARPENERS	41.92
	7/15/2015		OFFICE DEPOT	FOLDERS	87.64
	7/15/2015		OFFICE DEPOT	PAPER	74.51
	7/15/2015		OFFICE DEPOT	PENCILS, MARKERS, PAPER, PENS, PENCIL SHARPENER,	203.22
	7/15/2015		OFFICE DEPOT	SCISSORS	36.23
	7/15/2015		OFFICE DEPOT	SURGE OUTLET	13.07
	7/15/2015	1006885	RESPONSIBLE MOVING LLC	MOVED CLASSROOM ITEMS TO CLASSROOM	237.00
	7/15/2015	1006886	SCHOOL SPECIALTY	FIRST AID SUPPLIES	547.13
	7/15/2015	1006887	TIME WARNER CABLE	7/1 - 7/31/15 - INTERNET SERVICE AT MV CAMPUS	299.00
	7/15/2015	1006888	VAVRINEK TRINE DAY & CO. LLP	05/15 - AUDITING SERVICES AND EXPENSES	4,148.00
	7/15/2015	1006889	VISION SERVICE PLAN INC	07/15 - VISION PREMIUM #12 241860 0001	451.93
	7/15/2015	1006890	WEST EARL WOOLEN MILL	STUDENT MATERIALS	224.80
	7/15/2015	1006891	YOUNG, MINNEY & CORR LLP	06/15 - LEGAL SERVICES	1,646.20
	7/17/2015	1006892	DAVE BANG ASSOCIATES, INC.	FY15-16 - PLAYWORLD PLAYGROUND	5,019.55
	7/17/2015	1006893	BILLIE KARIHER-DYER	REIM - SUPPLIES FOR HANDWORK CLASSES	5.00
	7/21/2015	1006894	KAREN BOWMAN	REIM - UPS STORE	25.00
	7/21/2015	1006895	BROWN SHEEP COMPANY, INC.	YARN	48.32
	7/21/2015	1006896	CHARTER'S CHOICE EDUCATIONAL SERVICES	05/05/15 - 06/03/15 - PSYCH SERVICES	2,945.00
	7/21/2015	1006897	HARCOURT OUTLINES INC.	STUDENT PLANNERS FOR GRADES 6TH-8TH	678.52
	7/21/2015	1006898	ANALEE HARO-SIMON	REIM - FIELDTRIP SUPPLIES	1,144.12
	7/21/2015	1006899	LOS ANGELES COUNTY TAX COLLECTOR	07/15 - 06/16 - PROPERTY TAX FOR COPY MACHINE LEASES	121.86
	7/21/2015	1006900	MARINA CHRISTIAN FELLOWSHIP	08/15 - RENT	17,866.00
	7/21/2015	1006901	THE MCGRAW HILL COMPANIES	MATH WORKBOOKS	2,225.74
	7/21/2015	1006902	MORE PREPARED LLC	FIRST AID SUPPLIES	89.91
	7/21/2015	1006903	OFFICE DEPOT	BINDERS	7.90
	7/21/2015	1006904	ONE DAY TREE SERVICE	GARDENING	1,500.00
	7/21/2015	1006905	P GRAHAM DUNN INC.	NAME PLATES FOR STAFF	80.38
	7/21/2015	1006906	SCHOOL SITE SOLUTIONS, INC	06/15 - SITE AQUISITION CONSULT	67.50
	7/21/2015	1006907	VERIZON COMMUNICATIONS	07/15 - INTERNET AND PHONE SERVICE AT MV CAMPUS	512.57
	7/24/2015	1006908	OCEAN CHARTER SCHOOL	TRANSFER FROM FCB CHECKING TO CCU ACCOUNT	75,000.00
	7/28/2015	1006909	BSN SPORTS	RECESS EQUIPMENT	970.25
	7/28/2015	1006910	CENTER TERMITE & PEST CONTROL, INC.	GENERAL PEST/RODENT CONTROL SERVICE	175.00
	7/28/2015	1006911	EXCELLENT EDUCATION DEVELOPMENT INC.	07/15 - MANAGEMENT CONTRACT FEE	6,804.17
	7/28/2015	1006912	FLIP FLOP RANCH	FIELD TRIP DEPOSIT	500.00
	7/28/2015	1006913	INFOSNAP, INC.	REGISTRATION AND SET UP FEE	6,300.00
	7/28/2015	1006914	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	ART DESIGN PENCILS	155.82
	7/28/2015		MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	GLOCKENSPIELS FOR 3RD AND 4TH GRADE CLASSROOMS	458.07
	7/28/2015	1006915	NU VISION PAINTING	YELLOW HOUSE/CLASS PAINTING	1,375.00
	7/28/2015	1006916	PHIL & ANGELA'S COMPANY, INC	WALDORF BOOKS	141.76
	7/28/2015	1006917	PRESENCING INSTITUTE INC	TRAINING EXPENSE	4,800.00
	7/28/2015	1006918	SEMA, INC.	07/15 - SHARP COPIER LEASE	826.48
	7/31/2015	1006919	LEGEND EMPLOYEE BENEFIT ACCOUNT	07/31/15 PAYROLL - 403B	2,737.19
	8/6/2015	STD08/06/15CS	CHARTERSAFE	08/15 - PACKAGE PREMIUM AND WORKER'S COMPENSATION	5,043.00
	8/11/2015	1006920	CENTER TERMITE & PEST CONTROL, INC.	08/15 - GENERAL PEST/RODENT CONTROL SERVICE	175.00

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	8/11/2015	1006921	KABAZON WATERS	07/15 - WATER DELIVERY AT MV CAMPUS	46.30
	8/11/2015		KABAZON WATERS	07/15 - WATER DELIVERY AT WC CAMPUS	48.99
	8/11/2015		KABAZON WATERS	07/15 - WATER DELIVERY FOR REEF CAFE	3.79
	8/11/2015	1006922	MARY T. MILLER	05/15 - OT SERVICES	450.00
	8/11/2015	1006923	RICOH AMERICAS CORPORATION - 036-0029790-00	08/15 - RICOH COPIER AT WC CAMPUS	939.79
	8/11/2015	1006924	ABELARDO RODRIGUEZ	06/15 - 07/15 - BOOK CASES, CHAIR REPAIRS, CLASSROOM	832.26
	8/11/2015	1006925	TIME WARNER CABLE	08/01 - 08/31 - INTERNET ACCT 8448 30 074 3406990	299.00
	8/12/2015	1006926	KATY GANNON	REIM - BIG LOTS	131.37
	8/12/2015		KATY GANNON	REIM - METRO TAP CARDS	373.00
	8/12/2015		KATY GANNON	REIM - MILEAGE	125.00
	8/12/2015		KATY GANNON	WALDORF BOOKS FOR CLASSROOM	37.75
	8/19/2015	1006927	AMRAMP - LOS ANGELES	RAMP INSTALLATION FOR YELLOW HOUSE/3RD GRADE CLASS	1,507.09
	8/19/2015	1006928	BARNES & NOBLE	CLASS SETS OF BOOKS FOR STRINGS CLASSES/ELECTIVES	256.86
	8/19/2015		BARNES & NOBLE	NOVEL READERS FOR CLASSROOMS	548.70
	8/19/2015	1006929	BLUE SHIELD OF CALIFORNIA	08/15 - MEDICAL & DENTAL PREMIUM #W00551641000	14,849.84
	8/19/2015	1006930	BSN SPORTS	GAMES AND RECESS EQUIPMENT: HURDLES, VOLLEYBALLS, ETC.	4,779.85
	8/19/2015	1006931	CHARTERSAFE	08/15 - PACKAGE PREMIUM AND WORKER'S COMP	5,042.79
	8/19/2015	1006932	DAWN KASEY LOVELACE	OUTREACH AND COMMUNITY RELATIONS SERVICE	656.25
	8/19/2015	1006933	DEPARTMENT OF JUSTICE	07/15 - FINGERPRINT APPS	64.00
	8/19/2015	1006934	EXCELLENT EDUCATION DEVELOPMENT INC.	UPS SHIPPING FEE	6,814.09
	8/19/2015	1006935	GE CAPITAL	07/15 - COPIER LEASE BILLING ID #90136199524	872.01
	8/19/2015	1006936	HESS & ASSOCIATES, INC.	Q4/FY 14-15 -STRS/PERS REPORTING	190.00
	8/19/2015	1006937	INFOSNAP, INC.	10/01/15 - 06/15/17 - APPLICATION SERVICE FEE	4,500.00
	8/19/2015	1006938	LAKESHORE	PAPER	94.78
	8/19/2015	1006939	JOAN T NEWTON	SINGING AND MUSIC GAMES WORKSHOP	700.00
	8/19/2015	1006940	OFFICE DEPOT	BINDERS, POSTERBOARD	34.44
	8/19/2015		OFFICE DEPOT	LABELS	22.77
	8/19/2015		OFFICE DEPOT	VELCRO	3.62
	8/19/2015		OFFICE DEPOT	WHITE BOARD, MOISTENER, ENVELOPES, PENCIL, PAPER,	121.72
	8/19/2015	1006941	RESPONSIBLE MOVING LLC	FACULTY LOUNGE AND ROOM 22 MOVE	745.00
	8/19/2015		RESPONSIBLE MOVING LLC	TWO MOVING GUYS	237.00
	8/19/2015	1006942	MERRIE SCHMIDT	REIM - FIELD TRIP	1,065.27
	8/19/2015	1006943	SCHOOL SITE SOLUTIONS, INC	07/15 - SITE ACQUISITION CONSULT	945.00
	8/19/2015	1006944	JENNY SEGAL	REIM - POSTAGE	418.95
	8/19/2015	1006945	DAVID TOKOFSKY CONSULTING	07/15 - SITE ACQUISITION CONSULTANT	2,000.00
	8/19/2015	1006946	VERIZON COMMUNICATIONS	08/15 - INTERNET AND PHONE SERVICE AT MV CAMPUS	524.60
	8/19/2015	1006947	VISION SERVICE PLAN INC	08/15 - VISION PREMIUM #12 241860 0001	535.26
	8/19/2015	1006948	WILL GEER THEATRICIUM BOTANIUM	DEPOSIT FOR ROMEO AND JULIET MS. MCGURKS 7TH GRADE	106.25
	8/19/2015	1006949	YOUNG, MINNEY & CORR LLP	07/15 - LEGAL SERVICES	904.80
	8/26/2015	1006950	ALAN BLANK	STORAGE CASES	250.00
	8/26/2015	1006951	AT&T - 3103489050724	6/20/15- 07/18/15 - PHONE SERVICE AT WC	155.92
	8/26/2015	1006952	DATA MANAGEMENT, INC.	TARDY SLIP, EARLY RELEASE LOG BOOKS	498.75
	8/26/2015	1006953	KATY GANNON	REIM - IKEA, HOME DEPOT	251.45
	8/26/2015	1006954	GE CAPITAL	08/15 - COPIER LEASE BILLING ID #90136199524	731.51
	8/26/2015	1006955	ALYSON LEAVITT	REIM - TARGET, IKEA	240.94
	8/26/2015	1006956	MARINA CHRISTIAN FELLOWSHIP	09/15 - RENT	17,866.00
	8/26/2015	1006957	THE MCGRAW HILL COMPANIES	MATH TEXTBOOK	38.12
	8/26/2015	1006958	NANCY O'ROURKE	REIM - CLEAR	54.99
	8/26/2015	1006959	SEMA, INC.	08/15 - SHARP COPIER LEASE	758.12
	8/26/2015	1006960	TOTAL EDUCATION SOLUTIONS	06/15 - PHYSICAL THERAPY SERVICES	354.38
	8/26/2015	1006961	WEIR DOLLS & CRAFTS	DOLL BODIES FOR 7TH GRADE HANDWORK	758.50
	7/2/2015	STD06/28/15CCU1	CALIFORNIA CREDIT UNION - 3597	STATEMENT ENDING 06/28/15	12,498.83
	7/2/2015	STD06/28/15CCU2	CALIFORNIA CREDIT UNION - 4355	STATEMENT ENDING 06/28/15	3,438.18

Report Total

318,555.95

OCEAN CHARTER SCHOOL

2015-16 Cash Flow Forecast

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		Actuals as of 7/31/2015														FORECAST			
		2015-16 Budget	2015-16 Trend	ACTUAL Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Accrual	Jul-15 - Jun-16	Budget Variance Better / (Worse)	% Better / (Worse)
	Enrollment	475	475														475	-	0%
	Unduplicated Count of Low Income, EL, Foster Youth	83	83														83	-	0%
	ADA	451.25	449.62														449.62	(2)	
Income																			
8011-8096 - Local Control Funding Formula Revenue																			
	8011 Local Control Funding Formula	2,015,652	1,940,906	-	95,158	95,158	171,285	171,285	171,285	171,285	171,285	177,434	177,434	177,434	177,434	184,427	1,940,906	(74,746)	-4%
	8012 Education Protection Account	517,659	581,660	-	-	-	143,248	-	-	143,248	-	-	148,177	-	-	146,987	581,660	64,001	12%
	8019 Local Control Funding Formula - Prior Year	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)	100%
	8096 In Lieu of Property Taxes	748,678	739,521	43,541	87,420	58,280	58,280	58,280	58,280	58,280	104,832	52,416	52,416	52,416	52,416	2,665	739,521	(9,156)	-1%
	Total 8011-8096 - Local Control Funding Formula Revenue	3,281,989	3,262,087	43,540	182,578	153,438	372,813	229,565	229,565	372,813	276,117	229,850	378,027	229,850	229,850	334,079	3,262,086	(19,903)	-1%
8100-8299 - Other Federal Income																			
	8181 Federal Special Education (IDEA)	89,645	86,493	5,093	10,225	6,816	6,816	6,816	6,816	6,816	12,261	6,130	6,130	6,130	6,130	312	86,493	(3,152)	-4%
	8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8291 Title I, A Basic Grants Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8292 Title II, A Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8294 Title III, Limited English Proficiency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8296 Title V, B Charter Schools Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8297 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total 8100-8299 - Other Federal Income	89,645	86,493	5,093	10,225	6,816	6,816	6,816	6,816	6,816	12,261	6,130	6,130	6,130	6,130	312	86,493	(3,152)	-4%
8300-8599 - Other State Income																			
	8311 Special Ed - AB602	252,574	254,827	15,004	30,124	20,082	20,082	20,082	20,082	20,082	36,123	18,062	18,062	18,062	18,062	918	254,827	2,253	1%
	8312 Supplemental Hourly Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8550 Mandate Block Grant	272,396	240,949	-	-	-	-	-	84,450	78,249	-	78,249	-	-	-	-	240,949	(31,447)	-12%
	8560 State Lottery Revenue	73,103	81,445	-	-	-	-	-	-	20,361	-	-	20,361	-	-	40,722	81,445	8,342	11%
	8590 Charter School Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8591 SB740	179,550	174,945	-	-	-	-	43,736	-	-	-	-	87,473	-	-	43,736	174,945	(4,605)	-3%
	8599 All Other State Revenues	-	30,000	-	-	-	-	-	15,000	-	-	15,000	-	-	-	-	30,000	30,000	100%
	Total 8300-8599 - Other State Income	777,623	782,165	15,004	30,124	20,082	20,082	63,819	119,533	118,693	36,123	111,311	125,895	18,062	18,062	85,377	782,165	4,543	1%
8600-8699 - Other Income-Local																			
	8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8660 Interest / Dividend Income	1,536	1,728	170	170	170	170	170	170	170	170	170	170	170	170	170	2,042	506	33%
	8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8670 In Kind Donation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8690 All Other Local Revenue	253,530	253,530	1,000	8,451	26,762	29,579	22,536	19,719	26,762	26,762	25,353	26,762	29,579	11,268	-	254,530	1,000	0%
	8698 Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8699 Fundraising	402,416	402,416	1,400	1,467	3,435	21,146	18,044	102,095	18,415	12,365	21,209	25,079	63,590	112,702	1,469	402,416	-	-
	8792 Transfers of Apportionments - Special Ed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total 8600-8699 - Other Income-Local	657,482	657,674	2,570	10,088	30,366	50,895	40,751	121,984	45,346	39,297	46,732	52,011	93,339	124,140	1,469	658,988	1,506	0%
	8999 Prior Year Adjustment	-	7,141	(2)	-	-	7,143	-	-	-	-	-	-	-	-	-	7,141	7,141	100%
	TOTAL INCOME	4,806,739	4,795,561	66,204	233,014	210,703	457,750	340,951	477,898	543,669	363,798	394,024	562,064	347,381	378,182	421,236	4,796,874	(9,865)	0%
Expense																			
1000 - Certificated Salaries																			
	1110 Teachers' Salaries	1,169,154	1,169,154	-	106,287	106,287	106,287	106,287	106,287	106,287	106,287	106,287	106,287	106,287	106,287	106,287	1,169,154	0	-
	1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1170 Teacher Salaries - Substitute	31,889	31,889	-	2,899	2,899	2,899	2,899	2,899	2,899	2,899	2,899	2,899	2,899	2,899	2,899	31,889	(0)	-
	1175 Teachers' Salaries - Stipend/Extra Duty	14,000	14,000	-	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	14,000	0	-
	1200 Certificated Pupil Support Salaries	127,000	127,000	-	11,545	11,545	11,545	11,545	11,545	11,545	11,545	11,545	11,545	11,545	11,545	11,545	127,000	0	-
	1300 Certificated Supervisor and Administrator Salaries	201,296	201,296	16,446	16,775	16,775	16,775	16,775	16,775	16,775	16,775	16,775	16,775	16,775	16,775	16,775	200,967	329	0%
	1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total 1000 - Certificated Salaries	1,543,340	1,543,340	16,446	138,779	138,779	138,779	138,779	138,779	138,779	138,779	138,779	138,779	138,779	138,779	-	1,543,011	329	0%
2000 - Classified Salaries																			
	2100 Instructional Aide Salaries	510,784	510,784	35	30,399	49,998	49,998	49,998	49,998	49,998	49,998	49,998	49,998	49,998	30,399	-	510,819	(35)	0%

OCEAN CHARTER SCHOOL

2015-16 Cash Flow Forecast

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	2015-16		Actuals as of 7/31/2015													FORECAST			
	Budget	Trend	ACTUAL	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Accrual	Jul-15 - Jun-16	Budget Variance	% Better / (Worse)
2200 Classified Support Salaries (Maintenance, Food)	43,924	43,924		214	3,970	3,970	3,970	3,970	3,970	3,970	3,970	3,970	3,970	3,970	3,970		43,888	36	0%
2300 Classified Supervisor and Administrator Salaries	-	-		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
2400 Clerical/Technical/Office Staff Salaries	287,817	287,817		28,442	23,985	23,985	23,985	23,985	23,985	23,985	23,985	23,985	23,985	23,985	23,985		292,275	(4,458)	2%
2900 Other Classified Salaries (Supervision, After School)	113,755	113,755		-	10,341	10,341	10,341	10,341	10,341	10,341	10,341	10,341	10,341	10,341	10,341		113,755	(0)	0%
Total 2000 - Classified Salaries	956,280	956,280		28,692	68,696	88,295	88,295	88,295	88,295	88,295	88,295	88,295	88,295	88,295	68,696	-	960,736	(4,456)	0%
3000 - Employee Benefits																			
3111 STRS - State Teachers Retirement System	165,600	165,600		1,765	14,891	14,891	14,891	14,891	14,891	14,891	14,891	14,891	14,891	14,891	14,891		165,565	35	0%
3311 OASDI - Social Security	59,289	59,289		1,760	4,259	5,474	5,474	5,474	5,474	5,474	5,474	5,474	5,474	5,474	4,259		59,547	(258)	0%
3331 MED - Medicare	36,244	36,244		650	3,008	3,293	3,293	3,293	3,293	3,293	3,293	3,293	3,293	3,293	3,008		36,300	(56)	0%
3401 H&W - Health & Welfare	253,714	253,714		19,082	15,385	21,143	21,143	21,143	21,143	21,143	21,143	21,143	21,143	21,143	21,143		245,896	7,818	-3%
3501 SUI - State Unemployment Insurance	1,250	1,250		4	104	114	114	114	114	114	114	114	114	104			1,233	17	-1%
3601 Workers' Compensation	29,001	28,476	7,119	7,119	2,735	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328				28,476	525	-2%
3901 403B	43,688	43,688		582	3,311	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,311		42,293	1,395	-3%
3902 Other Benefits	1,000	1,000		-	-	-	-	-	-	-	-	-	-	-	-		-	1,000	-100%
Total 3000 - Employee Benefits	589,788	589,263		30,962	43,693	51,141	51,141	51,141	51,141	51,141	51,141	51,141	51,141	48,813	46,716	-	579,310	10,478	-2%
4000 - Supplies																			
4110 Approved Textbooks and Core Curriculum Materials	5,128	5,128		-	1,709	1,709	190	190	190	190	190	190	190	190	190		5,128	-	-
4210 Books and Other Reference Materials	4,172	4,172		91	1,391	1,391	144	144	144	144	144	144	144	144	144		4,172	-	-
4310 Student Materials	76,011	76,011	24,869	28,441	4,325	4,325	4,325	4,325	4,325	4,325	4,325	4,325	4,325	4,325	4,325		76,011	-	-
4350 Office Supplies	8,052	8,052	2,664	3,131	447	447	447	447	447	447	447	447	447	447	447		8,052	-	-
4370 Custodial Supplies	4,295	4,295		-	390	390	390	390	390	390	390	390	390	390	390		4,295	-	-
4390 Other Supplies	24,433	24,433		1,699	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067	2,067		24,433	-	-
4400 Non Capitalized Equipment	27,500	27,500		5,020	9,167	9,167	461	461	461	461	461	461	461	461	461		27,500	-	-
4700 Food and Food Supplies	-	-		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Total 4000 - Supplies	149,591	149,591		38,382	19,496	19,496	8,024	8,024	8,024	8,024	8,024	8,024	8,024	8,024	8,024	-	149,591	-	-
5000 - Operating Services																			
5200 Travel and Conferences	69,500	69,500	6,306	6,306	5,745	5,745	5,745	5,745	5,745	5,745	5,745	5,745	5,745	5,745	5,745		69,500	-	-
5300 Dues and Memberships	34,979	34,979	7,439	13,739	1,931	1,931	1,931	1,931	1,931	1,931	1,931	1,931	1,931	1,931	1,931		34,979	-	-
5450 General Insurance	34,826	34,826	8,007	8,007	3,352	2,933	2,933	2,933	2,933	2,933	2,933	2,933	2,933	(0)	(0)		34,826	-	-
5500 Operation and Housekeeping Services	20,076	20,076		175	1,809	1,809	1,809	1,809	1,809	1,809	1,809	1,809	1,809	1,809	1,809		20,076	-	-
5610 Rent - Facilities / Buildings / Space	339,394	338,763	17,866	35,942	27,529	27,529	27,529	27,529	27,529	27,529	27,529	27,529	27,529	27,529	27,529		338,763	631	0%
5620 Equipment Lease	31,640	31,640		1,481	2,742	2,742	2,742	2,742	2,742	2,742	2,742	2,742	2,742	2,742	2,742		31,640	-	-
5630 Vendor Repairs	10,414	10,414		1,375	822	822	822	822	822	822	822	822	822	822	822		10,414	-	-
5812 Field Trips/Pupil Transportation	61,705	61,705		500	5,564	5,564	5,564	5,564	5,564	5,564	5,564	5,564	5,564	5,564	5,564		61,705	-	-
5820 Legal / Audit Fees	50,291	50,291		-	4,572	4,572	4,572	4,572	4,572	4,572	4,572	4,572	4,572	4,572	4,572		50,291	-	-
5830 Advertisement / Recruitment	2,060	2,060		-	187	187	187	187	187	187	187	187	187	187	187		2,060	-	-
5850 Non Instructional Consultants	91,036	91,036		-	8,276	8,276	8,276	8,276	8,276	8,276	8,276	8,276	8,276	8,276	8,276		91,036	-	-
5851 Instructional Consultants	307,830	307,830		-	27,985	27,985	27,985	27,985	27,985	27,985	27,985	27,985	27,985	27,985	27,985		307,830	-	-
5853 ExED	81,650	81,650		6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804	6,804		81,650	-	-
5890 Special Ed Fees / Bank Charges /Credit Card Fees	23,954	23,954		399	2,141	2,141	2,141	2,141	2,141	2,141	2,141	2,141	2,141	2,141	2,141		23,954	-	-
5896 Special Ed Fair Share (LAUSD)	190,111	234,027		11,153	28,083	18,722.18	18,722	18,722	18,722	18,722	33,727	16,863	16,863	16,863	16,863		234,027	(43,916)	23%
5897 Fundraising Cost	39,559	39,559	1,817	1,817	3,431	3,431	3,431	3,431	3,431	3,431	3,431	3,431	3,431	3,431	3,431		39,559	-	-
5900 Communications	22,901	22,901		812	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008		22,901	-	-
Total 5000 - Operating Services	1,411,928	1,455,213		88,509	132,982	123,202	123,202	123,202	123,202	123,202	138,207	121,343	121,343	118,410	118,410	-	1,455,213	(43,285)	3%
6000 - Capital Outlay																			
6901 Depreciation Expense	15,510	15,510		646	1,327	1,327	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281		14,828	682	-4%
Total 6000 - Capital Outlay	15,510	15,510		646	1,327	1,327	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	-	14,828	682	-4%
7000 - Other Outgo																			
7299 District Oversight Fee	32,820	32,621		1,756	1,826	1,534	3,728	2,296	2,296	3,728	2,761	2,299	3,780	2,299	2,299	3,341	33,941	(1,121)	3%
7438 Debt Service - Interest	-	-		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Total 7000 - Other Outgo	32,820	32,621		1,756	1,826	1,534	3,728	2,296	2,296	3,728	2,761	2,299	3,780	2,299	2,299	3,341	33,941	(1,121)	3%
TOTAL EXPENSE	4,699,257	4,741,818		205,391	406,799	423,774	414,449	413,017	413,017	414,449	428,487	411,161	412,643	405,900	384,204	3,341	4,736,631	(37,374)	1%
NET INCOME	107,482	53,743		(139,187)	(173,785)	(213,070)	43,300	(72,066)	64,881	129,219	(64,689)	(17,137)	149,421	(58,518)	(6,021)	417,895	60,243	(47,239)	-44%

OCEAN CHARTER SCHOOL

2015-16 Cash Flow Forecast

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	2015-16		Actuals as of 7/31/2015												FORECAST		Budget Variance		
	Budget	Trend	ACTUAL Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Accrual	Jul-15 - Jun-16	Better / (Worse)	% Better / (Worse)	
Beginning Cash Balance	8,523,350	8,567,405	8,567,405	8,684,112	8,558,180	8,347,323	8,422,660	8,351,875	8,541,278	8,671,779	8,608,370	8,592,514	8,743,216	8,685,978	8,681,238	8,567,405	44,055		
Cash Flow from Operating Activities																			
Net Income	107,482	53,743	(139,187)	(173,785)	(213,070)	43,300	(72,066)	64,881	129,219	(64,689)	(17,137)	149,421	(58,518)	(6,021)	417,895	60,243	(47,239)		
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Prior Year Accounts Receivable	370,521	410,375	305,031	46,525	886	30,756	-	123,242	-	-	-	-	-	-	-	506,440	135,919		
Current Year Accounts Receivable	(419,071)	(421,236)	-	-	-	-	-	-	-	-	-	-	-	-	(421,236)	(421,236)	(2,165)		
Change in Due from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Accounts Payable	1,300	(94,300)	(97,641)	-	-	-	-	-	-	-	-	-	-	-	3,341	(94,300)	(95,600)		
Change in Due to	-	(3,508)	(3,508)	-	-	-	-	-	-	-	-	-	-	-	-	(3,508)	(3,508)		
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Payroll Liabilities	-	(24,721)	(24,721)	-	-	-	-	-	-	-	-	-	-	-	-	(24,721)	(24,721)		
Change in Prepaid Expenditures	-	76,087	76,087	76,087	-	-	-	-	-	-	-	-	-	-	-	76,087	76,087		
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation Expense	15,510	14,828	646	1,327	1,327	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	14,828	(682)		
Cash Flow from Investing Activities																			
Capital Expenditures	(40,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000	
Cash Flow from Financing Activities																			
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash Balance	8,559,092	8,578,673	8,684,112	8,558,180	8,347,323	8,422,660	8,351,875	8,541,278	8,671,779	8,608,370	8,592,514	8,743,216	8,685,978	8,681,238	8,681,238	8,681,238		122,146	
Ending Cash Balance (Unrestricted Cash Only)			1,320,337	1,194,405	983,548	1,058,885	988,100	1,177,503	1,308,003	1,244,595	1,228,739	1,379,441	1,322,203	1,317,463	5% Reserve Goal	236,832			