

Ocean Charter
Los Angeles Unified
Los Angeles County


Second Interim
Fiscal Year 2020-21
Charter School Certification

19 64733 0102335
Form CI

Charter Number: 0569

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2020-21 CHARTER SCHOOL INTERIM REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: 
Charter School Official
(Original signature required)

Date: 03/01/2021

Printed Name: Stephanie Edwards

Title: Executive Director

For additional information on the interim report, please contact:

Charter School Contact:

Ayanthy Peiris
Name

Assistant VP-Finance
Title

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Telephone

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Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	4,148,626.54	4,156,258.63	2,208,863.00	4,588,584.23	432,325.60	10.4%
2) Federal Revenue		8100-8299	90,966.00	90,966.00	232,593.00	319,456.00	228,490.00	251.2%
3) Other State Revenue		8300-8599	116,640.09	116,834.67	73,573.16	151,341.64	34,506.97	29.5%
4) Other Local Revenue		8600-8799	8,362,459.67	8,367,530.35	3,425,787.56	6,878,951.99	(1,488,578.36)	-17.8%
5) TOTAL, REVENUES			12,718,692.30	12,731,589.65	5,940,816.72	11,938,333.86		
B. EXPENSES								
1) Certificated Salaries		1000-1999	1,611,292.89	1,611,292.88	864,719.73	1,593,009.42	18,283.46	1.1%
2) Classified Salaries		2000-2999	899,545.93	899,545.93	430,288.06	868,574.87	30,971.06	3.4%
3) Employee Benefits		3000-3999	823,157.77	823,157.76	446,387.69	808,962.72	14,195.04	1.7%
4) Books and Supplies		4000-4999	216,549.93	216,710.17	223,446.81	409,844.17	(193,134.00)	-89.1%
5) Services and Other Operating Expenses		5000-5999	1,059,306.34	1,069,962.00	1,825,195.50	2,538,329.72	(1,468,367.72)	-137.2%
6) Depreciation		6000-6999	1,739,599.02	1,739,599.02	820.11	818,731.68	920,867.34	52.9%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	81,876.05	81,876.05	28,556.24	33,535.99	48,340.06	59.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			6,431,327.93	6,442,143.81	3,819,414.14	7,070,988.57		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			6,287,364.37	6,289,445.84	2,121,402.58	4,867,345.29		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			6,287,364.37	6,289,445.84	2,121,402.58	4,867,345.29		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	62,315,178.79	62,162,205.80		62,162,205.80	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			62,315,178.79	62,162,205.80		62,162,205.80		
d) Other Restatements		9795	(1,796,429.92)	(1,643,456.93)		(1.80)	1,643,455.13	-100.0%
e) Adjusted Beginning Net Position (F1c + F1d)			60,518,748.87	60,518,748.87		62,162,204.00		
2) Ending Net Position, June 30 (E + F1e)			66,806,113.24	66,808,194.71		67,029,549.29		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	66,806,113.23	67,357,237.00		66,889,010.75		
b) Restricted Net Position		9797	0.00	0.00		0.00		
c) Unrestricted Net Position		9790	0.01	(549,042.29)		140,538.54		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	1,946,035.81	1,949,706.40	887,366.00	2,032,737.00	83,030.60	4.3%
Education Protection Account State Aid - Current Year		8012	822,507.55	823,986.88	471,618.00	1,000,923.53	176,936.65	21.5%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	1,380,083.18	1,382,565.35	849,879.00	1,554,923.70	172,358.35	12.5%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			4,148,626.54	4,156,258.63	2,208,863.00	4,588,584.23	432,325.60	10.4%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	39,502.00	39,502.00	9,251.00	39,818.00	316.00	0.8%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	8,673.00	8,673.00	8,376.00	8,819.00	146.00	1.7%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3150, 3155, 3180, 3181, 3182, 3185, 4037, 4124, 4126, 4127, 4128, 5510, 5630	8290	10,000.00	10,000.00	2,500.00	10,000.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	32,791.00	32,791.00	212,466.00	260,819.00	228,028.00	695.4%
TOTAL, FEDERAL REVENUE			90,966.00	90,966.00	232,593.00	319,456.00	228,490.00	251.2%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	8,453.61	8,453.61	8,452.00	8,453.61	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	108,186.48	108,381.06	28,155.16	105,922.03	(2,459.03)	-2.3%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%

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Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	36,966.00	36,966.00	36,966.00	New
TOTAL, OTHER STATE REVENUE			116,640.09	116,834.67	73,573.16	151,341.64	34,506.97	29.5%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	44,445.87	44,516.55	0.00	44,516.55	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	154.58	154.58	154.58	New
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	100,000.00	100,000.00	0.00	0.00	(100,000.00)	-100.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	7.50	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	8,218,013.80	8,223,013.80	3,425,625.48	6,834,280.86	(1,388,732.94)	-16.9%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			8,362,459.67	8,367,530.35	3,425,787.56	6,878,951.99	(1,488,578.36)	-17.8%
TOTAL, REVENUES			12,718,692.30	12,731,589.65	5,940,816.72	11,938,333.86		

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CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	1,376,575.45	1,376,575.44	740,875.73	1,380,705.41	(4,129.97)	-0.3%
Certificated Pupil Support Salaries		1200	28,896.00	28,896.00	0.00	0.00	28,896.00	100.0%
Certificated Supervisors' and Administrators' Salaries		1300	205,821.44	205,821.44	123,844.00	212,304.01	(6,482.57)	-3.1%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			1,611,292.89	1,611,292.88	864,719.73	1,593,009.42	18,283.46	1.1%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	522,681.17	522,681.17	261,031.28	517,712.84	4,968.33	1.0%
Classified Support Salaries		2200	77,933.40	77,933.40	564.00	41,340.55	36,592.85	47.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	256,330.46	256,330.46	168,692.78	309,521.48	(53,191.02)	-20.8%
Other Classified Salaries		2900	42,600.90	42,600.90	0.00	0.00	42,600.90	100.0%
TOTAL, CLASSIFIED SALARIES			899,545.93	899,545.93	430,288.06	868,574.87	30,971.06	3.4%
EMPLOYEE BENEFITS								
STRS		3101-3102	285,775.82	285,775.82	150,593.26	280,151.91	5,623.91	2.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	82,369.56	82,369.55	40,455.92	79,961.34	2,408.21	2.9%
Health and Welfare Benefits		3401-3402	383,123.61	383,123.61	209,578.38	377,218.36	5,905.25	1.5%
Unemployment Insurance		3501-3502	1,255.44	1,255.44	640.43	1,223.71	31.73	2.5%
Workers' Compensation		3601-3602	43,205.01	43,205.01	27,792.32	38,595.33	4,609.68	10.7%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	27,428.33	27,428.33	17,327.38	31,812.07	(4,383.74)	-16.0%
TOTAL, EMPLOYEE BENEFITS			823,157.77	823,157.76	446,387.69	808,962.72	14,195.04	1.7%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	28,000.00	28,000.00	8,426.79	28,000.00	0.00	0.0%
Books and Other Reference Materials		4200	1,380.00	1,380.00	202.87	1,380.00	0.00	0.0%
Materials and Supplies		4300	108,377.44	108,377.44	55,898.07	158,377.44	(50,000.00)	-46.1%
Noncapitalized Equipment		4400	32,460.00	32,460.00	158,919.08	175,594.00	(143,134.00)	-441.0%
Food		4700	46,332.49	46,492.73	0.00	46,492.73	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			216,549.93	216,710.17	223,446.81	409,844.17	(193,134.00)	-89.1%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	34,500.00	34,500.00	450.00	34,500.00	0.00	0.0%
Dues and Memberships		5300	16,313.00	16,323.00	11,950.44	16,323.00	0.00	0.0%
Insurance		5400-5450	83,985.00	83,985.00	62,991.00	83,988.00	(3.00)	0.0%
Operations and Housekeeping Services		5500	144,541.00	144,541.00	135.00	183,541.00	(39,000.00)	-27.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	31,392.00	31,392.00	1,269,117.47	1,296,549.00	(1,265,157.00)	-4030.2%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	690,200.74	700,846.00	444,027.62	844,425.46	(143,579.46)	-20.5%
Communications		5900	58,374.60	58,375.00	36,523.97	79,003.26	(20,628.26)	-35.3%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			1,059,306.34	1,069,962.00	1,825,195.50	2,538,329.72	(1,468,367.72)	-137.2%

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DEPRECIATION								
Depreciation Expense		6900	1,739,599.02	1,739,599.02	820.11	818,731.68	920,867.34	52.9%
TOTAL, DEPRECIATION			1,739,599.02	1,739,599.02	820.11	818,731.68	920,867.34	52.9%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	81,876.05	81,876.05	28,556.24	33,535.99	48,340.06	59.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			81,876.05	81,876.05	28,556.24	33,535.99	48,340.06	59.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			6,431,327.93	6,442,143.81	3,819,414.14	7,070,988.57		

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INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Ocean Charter
Los Angeles Unified
Los Angeles County

Second Interim
Charter Schools Enterprise Fund
Exhibit: Restricted Net Position Detail

19 64733 0102335
Form 62I

Resource	Description	2020/21 Projected Year Totals
	Total, Restricted Net Position	<u>0.00</u>