

Ocean School Charter

FY18 2ND INTERIM REPORT

FI CHARTER SCHOOL - FUND 62

DUE DATE - MARCH 09, 2018 - (FRIDAY)

0.00

NOTE: PLEASE DO NOT INSERT COLUMNS OR ROWS OR CHANGE ANY CODES IN THE TEMPLATE

BALANCE SHEET - FULL ACCRUAL

				FY18 2ND INTERIM PROJECTION
<b>A) ASSETS</b>		<b>Object Codes</b>		
1) Cash				
a) In County Treasury (don't put your \$ here if they are not in LACOE)		9110		-
1) Fair Value Adjustment to Cash in County Treasury		9111		-
b) In Banks		9120		4,050,105.18
c) In Revolving Fund		9130		-
d) with Fiscal Agent		9135		-
e) collection awaiting deposit		9140		-
2) Investments		9150		-
3) Accounts Receivable		9200		40,411.87
4) Due from Grantor Government		9290		553,192.21
5) Due from Other Funds		9310		-
6) Stores		9320		-
7) Prepaid Expenditures		9330		1,859.97
8) Other Current Assets		9340		-
9) Fixed Assets:				
a) Land		9410		20,252,242.00
b) Land Improvements		9420		2,680.02
c) Less - Accumulated Depreciation-Land Improvements		9425		(342.24)
d) Buildings		9430		132,420.39
e) Less - Accumulated Depreciation-Buildings		9435		(131,362.41)
f) Equipment		9440		70,386.52
g) Less - Accumulated Depreciation-Equipment		9445		(55,749.29)
h) Work in Progress		9450		13,190,403.25
<b>10) TOTAL ASSETS</b>				<b>38,106,247.47</b>
<b>B. DEFERRED OUTFLOWS OF RESOURCES</b>				



			Object Codes	Function Codes	ACTUALS AS OF 1/31/18 (7MONTHS)	12 months
<b>A.</b>	<b>REVENUES (Summary- -See details below)</b>					
	1)	LCFF Sources	8010-8099		1,861,404.91	3,746,932.41
	2)	Federal Revenue	8100-8299		65,814.95	129,695.85
	3)	Other State Revenue	8300-8599		16,199,228.23	20,350,596.55
	4)	Other Local Revenue	8600-8799		469,819.03	1,443,274.14
	<b>5)</b>	<b>TOTAL REVENUES</b>			<b>18,596,267.12</b>	<b>25,670,498.94</b>
<b>B.</b>	<b>EXPENSES</b>					
	1)	Certificated Salaries	1000-1999		938,748.96	1,669,669.24
	2)	Classified Salaries	2000-2999		589,091.76	1,113,887.61
	3)	Employee Benefits	3000-3999		428,020.87	756,091.28
	4)	Books & Supplies	4000-4999		107,076.28	154,310.88
	5)	Services and Other Operating Expenses	5000-5999		684,556.28	1,315,721.94
	6)	Depreciation	6000-6999		4,434.51	7,561.78
	7)	Other Outgo (excluding Transfers of indirect Costs)	7100-7299, 7400-7499		196,327.31	337,698.38
	8)	Other Outgo - Transfers of Indirect Costs	7300-7399		21,171.29	37,469.33
	<b>9)</b>	<b>TOTAL EXPENSES</b>			<b>2,969,427.26</b>	<b>5,392,410.45</b>
<b>C.</b>	<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES &amp; USES</b>				<b>15,626,839.86</b>	<b>20,278,088.50</b>
<b>D.</b>	<b>OTHER FINANCING SOURCES/USES</b>					
	1)	Interfund Transfers				
		a) Transfers In	8900-8929		-	
		b) Transfers Out	7600-7629		-	
	2)	Other Sources/Uses				
		a) Sources	8930-8979		-	-
		b) Uses	7630-7699		-	-
	3)	Contributions	8980-8999		-	-
	<b>4)</b>	<b>TOTAL OTHER FINANCING SOURCES/USES</b>			<b>-</b>	<b>-</b>
<b>E.</b>	<b>NET INCREASE (DECREASE) IN NET POSITION</b>				<b>15,626,839.86</b>	<b>20,278,088.50</b>
<b>F.</b>	<b>NET POSITION</b>					
	1)	Beginning Net Position				
		a) As of July 1 (based on unaudited actuals from PY)	9791		5,191,212.99	5,191,212.99
		b) Audit Adjustments	9793		(1,021.99)	(1,021.99)
		c) As of July 1 - Audited (F1a + F1b)			<b>5,190,191.00</b>	<b>5,190,191.00</b>

	d) Other Restatements	9795		1.00	1.00
	e) Adjusted Beginning Net Position ( per audited FS)			<b>5,190,192.00</b>	<b>5,190,192.00</b>
<b>2)</b>	<b>Ending Net Position, June 30</b>			<b>20,817,031.86</b>	<b>25,468,280.50</b>
	Components of Ending Net Position				
	a) Net Investment in Capital Assets	9796		25,472,136.71	25,472,136.71
	b) Restricted Net Position	9797		-	-
	c) Unrestricted Net Position	9790		<b>(4,655,104.85)</b>	<b>(3,856.21)</b>